

FACILITY ASSOCIATION

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TO: ALL MEMBERS OF THE FACILITY ASSOCIATION
ATTENTION: CHIEF EXECUTIVE OFFICER

BULLETIN NO.: F03-018

DATE: SEPTEMBER 18, 2003

SUBJECT: DISTRIBUTION/(ASSESSMENT) OF FUNDS

The Facility Association Board of Directors, in keeping with its past practice of settling accounts with the Member Companies, has authorized the settlement of accounts for all jurisdictions on the following basis.

The settlement of account is based on the **Net Operating Result** as of June 30, 2003, for the Accident Years 2002 and Prior for all jurisdictions.

The following is the provincial breakdown for distribution/(assessment) of funds by accident year.

	<u>1998 & Prior</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>TOTAL</u>
Alberta	(\$1,949,747)	(\$270,323)	(\$119,145)	\$3,402,279	\$1,703,073	\$2,766,137
Ontario	\$1,393,360	(\$1,341,432)	(\$2,562,171)	(\$7,083,390)	(\$81,743,834)	(\$91,337,467)
N.S.	(\$2,261,444)	(\$398,243)	(\$957,623)	(\$1,251,818)	(\$10,948,699)	(\$15,817,827)
P.E.I.	(\$145,974)	\$22,095	(\$248,215)	\$98,764	(\$1,192,553)	(\$1,465,883)
N.B.	(\$450,100)	(\$895,793)	(\$1,206,955)	(\$2,211,475)	(\$12,395,285)	(\$17,159,608)
NFLD.	(\$562,012)	\$81,180	\$1,037,837	\$1,734,508	(\$4,805,908)	(\$2,514,395)
Yukon	\$96,046	(\$170,617)	\$148,484	\$241,025	\$276,420	\$591,358
N.W.T.	\$196,205	(\$335,073)	(\$52,294)	(\$1,296,177)	\$1,166,983	(\$320,356)
Nunavut	\$0	(\$502)	\$2,062	\$10,551	\$224,341	\$236,452
TOTAL	(\$3,683,666)	(\$3,308,708)	(\$3,958,020)	(\$6,355,733)	(\$107,715,462)	(\$125,021,589)

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The actual amounts relating to each member will be stated at the bottom of the All-Provinces section, page 7 of the July 2003 Accident Year Participation Report.

If you have any questions or need further clarification, please contact Georgette Chan, Vice President of Finance & Operations, at 416-863-1750.

David J. Simpson, M.B.A., FCIP
President & C.E.O.

Note: A copy of this bulletin will be attached to your July 2003 Accident Year Participation Report.