

FACILITY ASSOCIATION

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TO: MEMBERS OF THE FACILITY ASSOCIATION

ATTENTION: CHIEF EXECUTIVE OFFICERS

BULLETIN NO: F04-058

DATE: NOVEMBER 29, 2004

**SUBJECT: FACILITY ASSOCIATION DEPOPULATION
IN NOVA SCOTIA**

Following the successful depopulation efforts in New Brunswick, and ongoing depopulation in Prince Edward Island, the Facility Association is requesting your cooperation in reducing the amount of business written through the Facility Association in Nova Scotia.

To begin the process, Servicing Carriers are providing all Agents and Brokers in Nova Scotia with a list of insureds with “clean” records. We realize not all of these risks will be eligible for remarketing, as they may be insured through Facility Association for other reasons.

Brokers will review the lists and work with their voluntary markets to remarket.

For any insureds remarketed mid-term, policies written through Facility Association can be cancelled pro-rata so there is no penalty to the insured.

We encourage Insurers to be receptive to this initiative as Agents and Brokers contact their markets with a view to placing business previously written through Facility Association. We recognize the additional work load this may cause. However, reducing the amount of business written through Facility Association is in the best interest of all stakeholders.

Thank you in advance for your support of this initiative.

David J. Simpson, M.B.A., FCIP
President and CEO