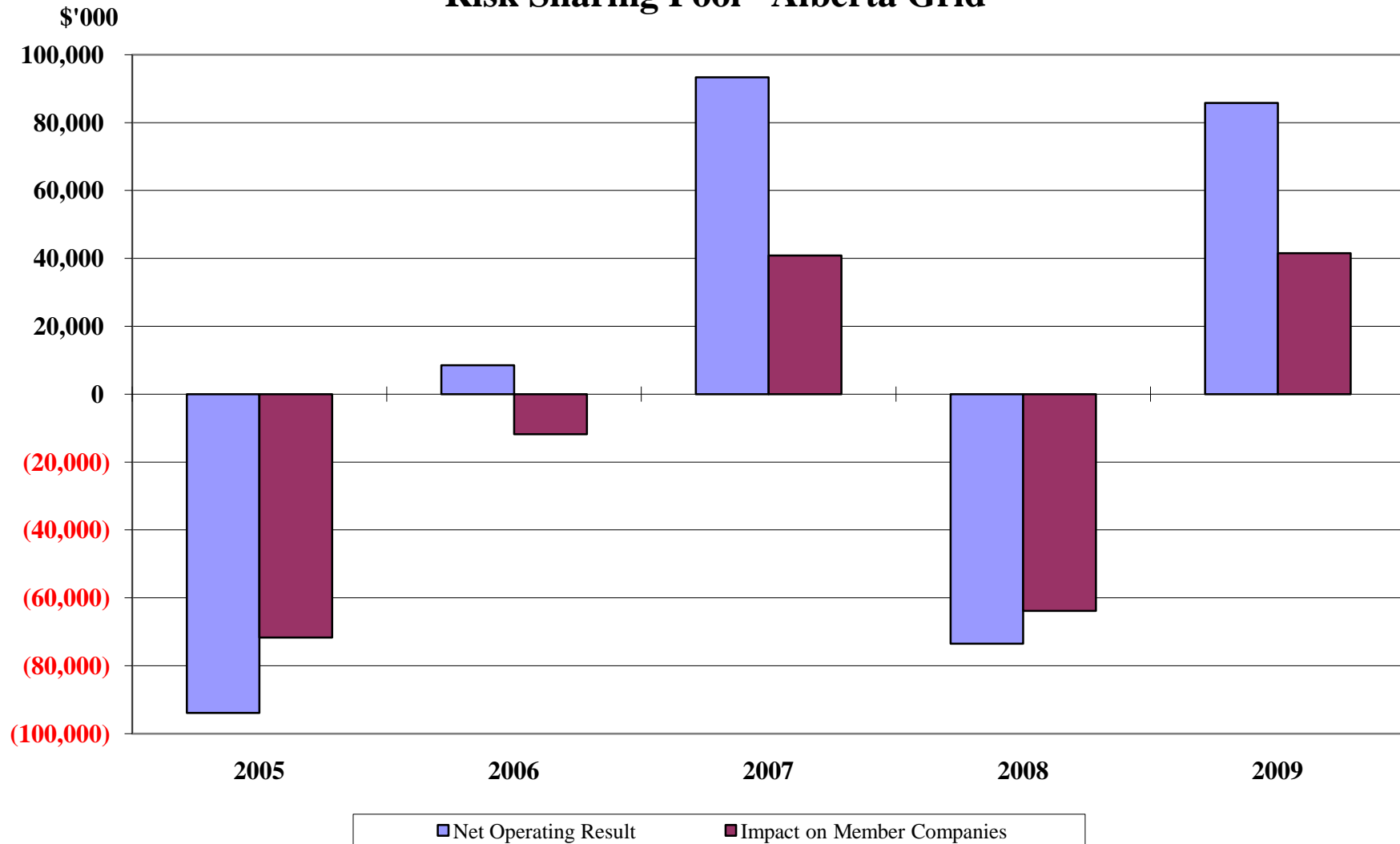




History of Financial Results Risk Sharing Pool - Alberta Grid



The net operating result between 2005 and 2009 shown above is taken from Alberta Grid Audited Financial Statements.

The "impact on member companies" illustrates the effect on member companies of, in addition to sharing in Risk Sharing Pool's Net Operating Result, also having to pay income and premium taxes, health levies, association dues and incur a cost of capital due to their compulsory participation in Facility Association as described in Note 2 of the Audited Financial Statements. Member impact also includes investment income earned on funds held by members and the effect of discounting.