

Fleet Rating Frequently Asked Questions

As of June 16, 2025

Which provinces or territories is this new method of experience rating applicable to?

As outlined in Bulletin ALL.AGCY 2025-03, FA's new fleet rating algorithm applies to fleet-rated risks located in Alberta, effective June 1, 2025. It will be effective in all other jurisdictions on August 1, 2025 in all other jurisdictions, for both new business and renewals.

Will fleets require 5 years of vehicle and claims experience on existing fleet-rated policies?

This information is not required for renewal or existing business but is required for new business if this information is available.

We encourage Agents and Brokers to share additional information to help ensure that clients receive the most appropriate premium.

Will underwriting automatically incorporate 5 years of vehicle and claims experience on renewal?

Underwriting will not ask Agents and Brokers to re-supply vehicle and claims counts for existing risks.

Instead, to maintain workflow efficiency and ensure timely delivery of renewal documents, Underwriters will rely on the information readily available on file. For risks that have been in force for more than 5 years, they will utilize the existing 3-year vehicle and claims counts and continue building experience moving forward.

If I complete the new template on a renewal risk, will it reduce my client's premium?

To maintain processing efficiency and to avoid transaction reversals, Underwriting may accept updated vehicle and claims experience documents for existing renewals only if they are submitted within 14 days from the day the renewal was processed or before the effective date of the first endorsement request for the term, whichever comes first.

Updated templates will be accepted only for the first renewal under the new fleet rating formula. However, submitting updated vehicle and claims experience may not necessarily lead to a reduction in the renewal premium and could potentially result in an increase. Regardless, the revised premium will stand once processed.

The bulletin mentions renewal capping will be introduced, yet my client's premium is still increasing. How is this capping applied?

To clarify what is meant by renewal capping, the fleet rating algorithm includes a built-in premium dislocation mechanism designed to reduce significant fluctuations in experience rating factors. In other words, the algorithm "caps" the change in the experience rating factor applied at renewal—not the entire premium itself. This mechanism will remain in place for at least one year to assist in transitioning existing fleet business to the new algorithm.