

TO: All Agents and Brokers:

New Brunswick, Newfoundland & Labrador, Nova Scotia,

Prince Edward Island

BULLETIN NO.: ATL.AGCY 2025-01

DATE: July 7, 2025

SUBJECT: Update: New Fleet Rating Algorithm

On May 30th, the Facility Association (FA) announced it had developed a new internal fleet-rating algorithm and eliminating reliance on external consultants. This initiative gives FA greater flexibility to adapt to internal specifications and the agility to deliver enhanced rating capabilities. FA has partnered closely with Nordic Insurance (Nordic), to prepare the new fleet rater for rollout across New Brunswick, Newfoundland & Labrador, Nova Scotia and Prince Edward Island on August 1, 2025, for both new business and renewals.

As is often the case with transformative initiatives, our rigorous pre-launch testing has uncovered several defects. Please be assured joint teams from Nordic and FA have identified the issues and are actively working to resolve them as quickly as possible.

Recognizing these fixes are underway and the launch of the new tool is less than a month away, you may experience some minor delays in the issuance of fleet new business and renewal policies in early August. You can be confident that regardless of processing delays, any impacted fleet policies are considered bound and will be given priority once the tool is operational. Thank you for your continued partnership and understanding. We appreciate your patience as we introduce this enhanced rating solution.

This bulletin is being distributed by Servicing Carriers to whom all enquiries should be addressed.