

TO: MEMBERS OF THE FACILITY ASSOCIATION

ATTENTION: FA Project Managers, IFRS 17

BULLETIN NO: IFRS17 F2024 – 02

DATE: September 13, 2024

SUBJECT: IFRS 17 Reporting – Member Report Enhancements

Please forward a copy of this message to your IFRS 17 FARM Participation Reporting Team and your IFRS 17 RSP Operational Reporting team.

Based on member feedback, the FA team plans to enhance the IFRS 17 operational, participation and government line reports to support ease of use for members reporting requirements. Currently some members are relying on the IFRS 4 reports for certain metrics that are not available in the IFRS 17 reports. We are proposing to enhance the IFRS 17 reports such that members can rely completely on these reports, in which case the IFRS 4 reports will be decommissioned following a 6 month parallel testing period.

Initially, we planned to roll out the enhanced reports by the end of 2024, however due to competing IT priorities this timeline has been extended. **We expect the enhanced reports to become available for member testing in 2025.** More information will be provided as information becomes available.

Please see further detail [here](#) relating to the proposed enhancements to the IFRS 17 reports. These enhancements have been presented to the Actuarial Committee and have been circulated with members who are actively engaged with this project.

If there are enhancements that are not included in the proposed slides, please feel free to reach out to Member Services and your proposal will be taken in to consideration. Lastly, please note the proposed enhancements are subject to change. We will keep members informed of any changes.

Also please note the following documents have been updated (or added) to support resources for our members:

- RSP Glossary of Terms
- FARM Glossary of Terms
- RSP User Guide
- FARM User Guide
- Frequently Asked Questions (FAQ)

If you require additional information or have any questions about these reports, please send your inquiry to ifrs17@facilityassociation.com. A member of the FA team will respond. We appreciate your support.

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