

TO: MEMBERS OF THE FACILITY ASSOCIATION

ATTENTION: FA Project Managers, IFRS 17

DATE: May 24, 2023

SUBJECT: IFRS 17 Reporting

Please forward a copy of this message to your IFRS 17 FARM Participation Reporting Team and your IFRS 17 RSP Operational Reporting team.

An amendment has been made to the timeline regarding the reallocation of the discount unwinding and the projection of discount unwinding issued in the [IFRS 17 FAQ](#) (page 10) on April 10, 2023. Initially we expected to have this change reflected in the May 2023 RSP operational reports and the May 2023 FARM participation reports. This timeline has now been extended to **July 2023 RSP operational reports** and **July 2023 FARM participation reports**. The timeline has been extended to accommodate further testing with our audit partners and additional external advisory review. Any updates to the new timeline will be communicated to our members as early as possible.

If you require additional information or have any questions about these reports, please send your inquiry to ifrs17@facilityassociation.com. A member of the FA team will respond. We appreciate your support

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