User's Guide: New Government Line Report

Understanding the Structure and Format of the New Government Line Report

➢ The report includes the projections for the next two months moving from fiscal year results to obtain the calendar month projected amounts.

➢ Estimated Incurred Losses are demonstrated on discounted and undiscounted basis. On the old format, only discounted Incurred Losses were included.

➢ Estimated Total Outstanding Reserve is demonstrated on discounted and undiscounted basis. On the old format, only discounted Total Outstanding Reserve was included.

➢ Estimated Effect of Discounting as at the current reporting month + 2 months is included, which was not shown in the old format.

➢ Estimated PFAD as at the current reporting month + 2 months is included, which was not shown in the old format.

➢ The Government Line reports use the same information that has been calculated for the Member Participation Report. Each of the Government Lines Reports, are the same as the Projections page on the Member Participation Report but at a more detailed level– Government Line and Accident Year.

The User Guide:

To assist readers in understanding the new report layout, the following table sets out a more detailed breakdown of the type of information for each page.

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Page Number	❖ Sections	Column #	Explanation
1	**Estimated Calendar Year Written Premiums** ❖ For the Current Calendar Year + 2 Months • Split by Government Line	Column 1	+ Written Premium for the Fiscal Year to Date.
		Column 2	+ Estimated Written Premium for the Next Two Months.
		Column 3	- Estimated Written Premium for November and December of the Current Fiscal Year.
		Column 4	= Estimated Written Premium for the Calendar Year to Date + 2 Months. *(Formula: Column 4 = Column 1 + Column 2 – Column 3)*
		Column 5	- Estimated Written Premium for the Calendar Year to Date +2 Months as reported at the Previous Month. *(Column 5 equals to the value in Column 4 of the previous month's report)*
		Column 6	= Estimated Written Premium for the Projection Month. *(Formula: Column 6 = Column 4 – Column 5)*
2	**Estimated Unearned Premiums and Earned Premiums** ❖ For the Current Calendar Year + 2 Months • Split by Government Line	Column 1	+ Unearned Premium as at the Reporting Month.
		Column 2	+ Estimated Change in UPR for the Next Two Months.
		Column 3	= Estimated Unearned Premiums as at the Current Reporting Month + 2 Months. *(Formula: Column 3 = Column 1 + Column 2)*
		Column 4	+ Estimated Unearned Premiums as at December 31 of the Previous Calendar Year.
		Column 5	+ Estimated Written Premium for the Calendar Year to Date as of the Current Reporting Month + 2 Months. *(Column 4 in Page 1)*
		Column 6	= Estimated Earned Premiums for Calendar Year to Date as at the Reporting Month + 2 Months. *(Formula: Column 6 = Column 5 + Column 4 – Column 3)*
		Column 7	- Estimated Earned Premium for Calendar Year to Date as reported at the Previous Month. *(Column 7 equals to the value in Column 6 of the previous month's report)*
		Column 8	= Estimated Earned Premiums for the Projection Month. *(Formula: Column 8 = Column 6 – Column 7)*
3	**Estimated Calendar**	Column 1	+ Paid Losses for the Fiscal Year to Date.

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	Year Paid Losses ❖ For the Current Calendar Year + 2 Months • Split by Government Line • Split by Accident Year	Column 2	+ Estimated Paid Losses for the Next Two Months.
		Column 3	- Estimated Paid Losses for November and December of the Current Fiscal Year.
		Column 4	= Estimated Paid Loss for the Calendar Year to Date as of the Current Reporting Month + 2 Months. *(Formula: Column 4 = Column 1 + Column 2 – Column 3)*
		Column 5	- Estimated Paid Loss for the Calendar Year to Date as reported at the Previous Month. *(Column 5 equal to what was reported on Column 4 of the previous reporting month's report)*
		Column 6	= Estimated Paid Losses for the Projection Month. *(Formula: Column 6 = Column 4 – Column 5)*
4	**Estimated Calendar Year Claims Fees**	Same Format as Page 3	
5	**Estimated Change in Outstanding Losses (Excluding IBNR)** ❖ For the Current Calendar Year + 2 Months • Split by Government Line • Split by Accident Year	Column 1	+ Outstanding Loss as at the Reporting Month.
		Column 2	+ Estimated Change in Outstanding Loss for the Next Two Months.
		Column 3	= Estimated Outstanding Loss as at the Reporting Month + 2 Months. *(Formula: Column 3 = Column 1+ Column 2)*
		Column 4	- Estimated Outstanding Loss at December 31 of Previous Calendar Year.
		Column 5	= Estimated Change in Outstanding Loss for the Current Calendar Year to Date + 2 Months. *(Formula: Column 5 = Column 3 – Column 4)*
		Column 6	- Estimated Change in Outstanding Loss for the Current Calendar Year to Date as reported at the Previous Month. *(Column 6 equals to the value in Column 5 of the previous month's report)*
		Column 7	= Estimated Change in Outstanding Loss for the Projection Month. *(Formula: Column 7 = Column 5 – Column 6)*
6	**Estimated Change in IBNR**	Same Format as Page 5	

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Page Number	❖ Sections	Column #	Explanation
7	**Estimated Change in Retro Claims**	Same Format as Page 5	
8	**Estimated Incurred Losses** ❖ For the Current Calendar Year + 2 Months • Split by Government Line • Split by Accident Year	Column 1	+ Estimated Paid Losses for the Calendar Year to Date + 2 Months. *(Equal to Column 4 of Page 3)*
		Column 2	+ Estimated Claims Fees for the Calendar Year to Date + 2 Months. *(Equal to Column 4 of Page 4)*
		Column 3	+ Estimated Change in O/S Loss for the Calendar Year to Date + 2 Months. *(Equal to Column 5 of Page 5)*
		Column 4	+ Estimated Change in IBNR for the Calendar Year to Date + 2 Months. *(Equal to Column 5 of Page 6)*
		Column 5	+ Estimated Change in Retro Claims for the Calendar Year to Date + 2 Months. *(Equal to Column 5 of Page 7)*
		Column 6	= Estimated Incurred Losses for the Calendar Year to Date + 2 Months. *(Formula: Column 6 = Column 1 + Column 2 + Column 3 + Column 4 + Column 5)*
		Column 7	- Estimated Incurred Losses for the Calendar Year to Date as reported at the Previous Month. *(Column 7 equals to the value in Column 6 of the previous month's report)*
		Column 8	= Estimated Incurred Loss for the Projection Month. *(Formula: Column 8 = Column 6 – Column 7)*
9	**Estimated Undiscounted Incurred Loss** ❖ For the Current Calendar Year + 2 Months • Split by Government Line • Split by Accident Year	Column 1	+ Estimated Paid Losses for the Calendar Year to Date + 2 Months. *(Equal to Column 4 of page 3)*
		Column 2	+ Estimated Claims Fees for the Calendar Year to Date + 2 Months. *(Equal to Column 4 of page 4)*
		Column 3	+ Estimated Change in Undiscounted O/S Loss for the Calendar Year to Date + 2 Months. *(Equal to Column 5 of page 5)*
		Column 4	+ Estimated Change in Undiscounted IBNR for Calendar Year to Date + 2 Months. *(Same calculations as Column 5 of page 6, but use the*

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			Undiscounted IBNR Account)
		Column 5	+ Estimated Change in Undiscounted Retro Claims for Calendar Year to Date + 2 Months. *(Same calculations as Column 5 of Page 7, but use Undiscounted Retro Claims Account)*
		Column 6	= Estimated Undiscounted Incurred Losses for Calendar Year to Date + 2 Months. *(Formula: Column 6 = Column 1 + Column 2 + Column 3 + Column 4 + Column 5)*
		Column 7	- Estimated Undiscounted Incurred Losses for Calendar Year to Date as reported at the Previous Month. *(Column 7 equals to the value in Column 6 of the previous month's report)*
		Column 8	= Estimated Undiscounted Incurred Loss for the Projection Month. *(Formula: Column 8 = Column 6 – Column 7)*
10	**Estimated Total Outstanding and Undiscounted Outstanding** ❖ For the Current Calendar Year + 2 Months • Split by Government Line • Split by Accident Year	Column 1	+ Estimated Outstanding as at Reporting Month + 2 Months. *(Equal to Column 3 of Page 5)*
		Column 2	+ Estimated IBNR as at Reporting Month + 2 Months. *(Equal to Column 3 of Page 6)*
		Column 3	+ Estimated Retro Claims as at Reporting Month + 2 Months. *(Equal to Column 3 of Page 7)*
		Column 4	= Estimated Total Outstanding as at Reporting Month + 2 Months. *(Formula: Column 4 = Column 1+Column 2+Column 3)*
		Column 5	+ Estimated Undiscounted Outstanding as at Reporting Month + 2 Months. *(Equal to Column 3 of Page 5)*
		Column 6	+ Estimated Undiscounted IBNR as at Reporting Month + 2 Months. *(Same calculations as Column 3 of page 6, but use Undiscounted IBNR Account)*
		Column 7	+ Estimated Undiscounted Retro Claims as at Reporting Month + 2 Months. *(Same calculations as Column 3 of page 7, but use Undiscounted Retro Claims Account)*

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		Column 8	= Estimated Total Undiscounted Outstanding as at Reporting Month + 2 Months. *(Formula: Column 8 = Column 5+Column 6+Column 7)*
11	**Estimated Effects of Discounting** ❖ For the Current Calendar Year + 2 Months • Split by Government Line • Split by Accident Year	Column 1	+ Estimated Total Undiscounted Outstanding as at Reporting Month + 2 Months. *(Equal to Column 8 of Page 10)*
		Column 2	= Estimated Total Outstanding Excl. PFAD as at Reporting Month + 2 Months. *(Formula: Column 2 = Column 4 – Column 3)*
		Column 3	= Estimated PDAF as at Reporting Month + 2 Months.
		Column 4	+ Estimated Total Outstanding as at Reporting Month + 2 Months. *(Equal to Column 4 of page 10)*
		Column 5	= Estimated Effects of Discounting as at Reporting Month + 2 Months. *(Formula: Column 5 = Column 4 – Column 1)*