

FACILITY ASSOCIATION RESIDUAL MARKET

MAY 2024 PARTICIPATION REPORT

QUARTERLY FINANCIAL INSIGHTS

Related Bulletin: [FARM Participation Report](#)

Related Operating Results: [Summary of Operations](#)

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QUARTERLY FINANCIAL INSIGHTS

RESIDUAL MARKET

PARTICIPATION REPORT

MAY 2024

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1 Summary

Note to members: The next report will be available in July 2024, for reporting month May 2024 and in line with the valuation implementation schedule. Please contact us with any questions or concerns in regards to this matter.

Key Takeaways

- The projected **2024 Premium Written** is **\$546.3 million**, an increase of \$31.5 million from the 2023 year-end of \$524 million; the projected **Combined Operating Ratio (COR)** is **91.4% for 2024**, an increase of 7.9% pts from 2023 year-end of 83.7%.
 - The estimated premium and COR include consideration of approved rate changes, portfolio mix changes related to recent growth in FARM volumes across jurisdictions and certain classes of vehicles, following from discussions with Facility Association's Actuarial team, Underwriting team and Servicing Carriers (note that CORs for FARM do not include all expenses like premium taxes, where such expenses are the direct responsibility of FA members);
- The implementation of the 2024 Q1 Valuation, generated \$3.0 million favourable impact on the LIC (there is no loss component assumed for the 2024 cohort) for the month decreasing the May COR by 1.4 percentage points. The key changes are:
 - Discount rate update has an favourable impact of \$2.3 million on the LIC due to increase in yield curve between 2023 Q4 to 2024 Q1 (approx. 14-17 basis points)
 - Discounted IBNR with risk adjustment is \$293.4 million, including valuation adjustment of \$0.2 million (or 0.1 percentage points). Undiscounted IBNR is \$320.1 million, including valuation adjustment increase of \$3.3 million (or 1.1 percentage points). *See exhibit G.1 and G.2 for further breakdown*
 - Updated loss ratio for current accident year 2024 is 67.6%, down by 0.2 percentage points.
- The preliminary Calendar Year 2025 projected combined operating ratio is 90.8%, slightly lower than the Calendar Year 2024 projected combined operating ratio of 91.4%.

****Please note there was a revision to the discount rates shown in Exhibit A and E originally posted on July 30th 2024. A revised version with the corrected discounted rates was posted August 8th 2024****

1.1 Valuation Schedule (Fiscal Year 2024)

The May 2024 Participation Report incorporates the results of an updated valuation (as at March 31, 2024). The impact of the implementation of the valuation is discussed in section 1.2. The following table summarizes the implemented valuations for fiscal year 2024.

FARM FISCAL YEAR 2024 – SCHEDULE OF VALUATIONS			
Valuation Date	Discount Rate (per annum)	Participation Report	Description of Changes
Sep. 30, 2023 (completed)	6.66%	Oct. 2023	updated valuation (roll forward): discount rate increased approximately 62 basis points based on the risk free rate plus illiquidity premium from FIERA Capital
Dec. 31, 2023 (completed)	4.89%-4.95%	Mar. 2024	updated valuation: accident year 2024 loss ratio decreased 3.1 point to 58.3%; average discount rate decreased approximately 108 basis points based on the risk free rate plus illiquidity premium from Fiera Capital; no changes to selected risk adjustment factors at coverage level; payment patterns updated
Mar. 31, 2024	5.06%-5.09%	May. 2024	updated valuation (roll forward): discount rate increased approximately 14-17 basis points based on the risk free rate plus illiquidity premium from FIERA Capital
Jun. 30, 2024	--%	Aug. 2024	Full update to valuation: all jurisdictions
Sep. 30, 2024	--%	Oct. 2024	updated valuation (roll forward):

Under the proposed schedule for fiscal year 2024, the off-half valuation quarters ending March 31, 2024 and September 30, 2024 would not reflect a full valuation update of assumptions, but would rather roll-forward key assumptions from the previous valuation.

1.2 New Valuation

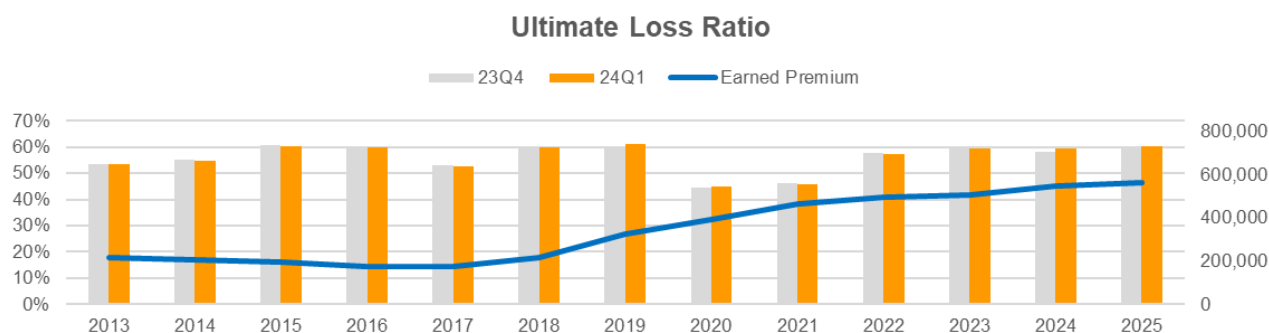
A valuation of the Facility Association Residual Market (“FARM”) as at Mar 31, 2024 has been completed for Private Passenger and non-Private Passenger business segments and all jurisdictions since last month’s Participation Report. The valuation was completed by the Facility Association’s internal actuarial group in conjunction with, and approved by, the Appointed Actuary, under the hybrid model for actuarial services.

The valuation implementation impact on the month’s results is summarized in the following table. As indicated in the “Total Impact” column below, the incorporation of the new valuation had an estimated **\$3.0 million favourable impact** on the month’s net result from operations, which represents an estimated 1.4% (see “Impact on YTD COR” column) improvement to the **year-to-date Combined Operating Ratio**. High level

drivers of this valuation as follows:

- **Favourable change** primarily due to increased yields between current and prior valuations (approximately 14-17 basis points). This contributed approximately \$2.3 million favourable change in the month.
- **Overall favourable change** on nominal liabilities driven by favourable development in Alberta Non-PPV TPL claims and aging of methods in Atlantic TPL PPV coverages for AYs 2023 & prior, slightly offset by higher AY 2024 loss ratios compared to previous projection.

Valuation Results as at March 31, 2024



The graph above shows the current and prior valuation ultimate loss ratios for indemnity against earned premium by accident year.

Runoff Summary by Accident Year and Coverage												
Nominal (\$000s)	2013 & prior	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total
TPL	(32)	(284)	(55)	(169)	(18)	(288)	1,510	1,761	(814)	(2,288)	(2,663)	(3,340)
AB	(320)	(317)	(7)	(231)	(1,041)	(407)	1,073	1,117	(767)	355	(307)	(853)
Other	(1)	(0)	(18)	0	153	(32)	5	(33)	(34)	61	1,111	1,211
Total	(354)	(602)	(79)	(400)	(906)	(727)	2,588	2,845	(1,615)	(1,873)	(1,860)	(2,982)

The table above shows the change in nominal ultimate losses for prior accident years for the FARM as at the current valuation period by government line (Third Party Liability, Accident Benefits, and Other).

- ➔ AY2019 & AY2020 unfavourable driven by large losses in Ontario and Alberta Non-PPV Bodily injury and higher-than-expected claims development in Ontario PPV Accident Benefits
- ➔ AY2021 favourable driven by updates to the interurban bulk IBNR provision in Alberta Non-PPV
- ➔ AY2022 favourable driven by the aging of methods for Atlantic TPL PPV coverages
- ➔ AY2023 favourable driven by lower-than-expected TPL claims experience in Alberta Non-PPV

Summary of Impact of Implementing Result of Valuation as at March 31, 2024¹

FARM (in \$000s)	LIC Impact	LRC Impact	Total Impact	Impact on YTD COR
PAY (2023 & prior)	(5,989)	-	(5,989)	(2.8%)
CAY (2024)	3,034	-	3,034	1.4%
Total	(2,955)		(2,955)	(1.4%)

(negative values are favorable)

IMPACT from changes in:						
\$000s	nominal	apv adj.	sub-tot	dsct rate	margins	TOTAL
	[1]	[2]	[3]	[4]	[5]	[6]
PAYs	(2,827)	146	(2,681)	(3,308)	-	(5,989)
CAY	2,121	(78)	2,044	990	-	3,034
loss component	-	-	-	-	-	-
TOTAL	(706)	68	(638)	(2,318)	-	(2,955)

(negative values are favorable)

The valuation results and associated implementation impacts are discussed in more detail in the next two sections.

1.2a Valuation Results

The key results of the valuation by jurisdiction and business segment are summarized in the following table **(for nominal indemnity only)**. This shows an overall **favourable 2023 & prior accident year** change of **\$3.0 million** (0.5% of the beginning unpaid indemnity). The overall 2023 & prior accident year change is very small although there are some offsetting impacts in various jurisdictions and business segments. For example, there was an unfavorable change driven by large losses in Ontario and Alberta non-PPV Bodily Injury and higher than expected claims development in Ontario PPV Accident Benefits. This is offset by favorable changes driven by aging of method selection across Atlantic PPV TPL coverages. In addition, changes in the selected accident year **2024 nominal indemnity ratios** have an aggregate **unfavourable change of \$5.3 million**.

¹In these tables, “PAYs” refers to prior accident years, “CAY” refers to the current accident year, “FtAY” refers to future accident year and “LIC” refers to the liability for incurred claims. “Nominal” refers to changes excluding any impact to discounting and risk adjustment, whereas “apv adj.” refers to actuarial present value adjustments. The columns labeled [1] and [2] reflect the impact of changes in the valuation selected ultimates (i.e. based on an unchanged selection of discount rates and risk adjustment). Column [4] reflects the impact of the change in the selected discount rate and claims payment patterns, and column [5] reflects the impact of changes in the selected risk adjustment.

March 31, 2024 Valuation Summary (Indemnity Only, Nominal Basis)

Valuation Summary (Nominal Basis)

Jurisdiction	2023 & Prior Beginning Indemnity Unpaid (000s)	2023 & Prior Accident Year Indemnity Change (000s)	% of Beginning Unpaid	2024 Indemnity Loss Ratio	Change from Prior Valuation	Change against 2024 Earned Prem (000s)	2025 Indemnity Loss Ratio	Change from Prior Valuation	Change against 2025 Proj Earned Prem (000s)
	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]
Ontario	250,936	510	0.2%	55.1%	0.3%	708	55.9%	0.0%	51
PPV	86,031	675	0.8%	75.2%	1.5%	708	72.2%	0.1%	51
Non-PPV	164,905	(165)	(0.1%)	49.7%	0.0%	-	51.3%	0.0%	-
Alberta	214,986	(1,529)	(0.7%)	62.1%	2.2%	3,933	63.3%	0.0%	(10)
PPV	8,731	1,072	12.3%	71.4%	14.5%	1,225	57.0%	(0.1%)	(10)
Non-PPV	206,255	(2,601)	(1.3%)	61.7%	1.6%	2,708	63.6%	0.0%	-
Atlantic	169,148	(970)	(0.6%)	64.0%	0.4%	499	65.0%	0.0%	(3)
PPV	82,829	(1,649)	(2.0%)	60.3%	1.0%	717	60.0%	0.0%	(24)
Non-PPV	86,319	679	0.8%	68.3%	(0.3%)	(218)	71.0%	0.0%	21
Newfoundland & Labrador	52,943	(999)	(1.9%)	64.8%	2.8%	1,161	62.6%	0.0%	-
PPV	37,890	(1,390)	(3.7%)	65.3%	3.2%	896	62.1%	0.0%	-
Non-PPV	15,053	391	2.6%	63.9%	1.9%	265	63.5%	0.0%	-
New Brunswick	45,405	(2,419)	(5.3%)	64.3%	(0.4%)	(151)	68.2%	0.0%	(3)
PPV	17,596	(165)	(0.9%)	53.7%	0.7%	95	54.6%	(0.2%)	(24)
Non-PPV	27,809	(2,254)	(8.1%)	71.3%	(1.2%)	(246)	75.7%	0.1%	21
Nova Scotia	62,331	1,931	3.1%	65.6%	(0.7%)	(396)	67.3%	0.0%	-
PPV	22,758	(513)	(2.3%)	60.2%	(0.8%)	(243)	61.4%	0.0%	-
Non-PPV	39,573	2,444	6.2%	72.0%	(0.6%)	(153)	75.6%	0.0%	-
Prince Edward Island	8,469	517	6.1%	46.0%	(1.5%)	(114)	48.1%	0.0%	-
PPV	4,585	419	9.1%	47.3%	(0.9%)	(31)	48.3%	0.0%	-
Non-PPV	3,884	98	2.5%	45.0%	(2.0%)	(83)	48.0%	0.0%	-
Combined Territories	4,909	(993)	(20.2%)	38.0%	1.4%	135	38.1%	0.0%	3
PPV	1,650	123	7.5%	49.1%	3.5%	121	47.6%	0.0%	1
Non-PPV	3,259	(1,116)	(34.2%)	31.8%	0.2%	14	33.3%	0.0%	2
Yukon Territory	1,925	(932)	(48.4%)	33.5%	0.9%	29	33.5%	0.0%	(1)
PPV	90	111	123.3%	58.0%	15.3%	38	40.0%	(0.6%)	(1)
Non-PPV	1,835	(1,043)	(56.8%)	31.5%	(0.3%)	(9)	33.3%	0.0%	-
Northwest Territories	2,071	48	2.3%	45.8%	2.2%	108	45.3%	0.0%	2
PPV	1,482	14	0.9%	52.4%	2.9%	82	52.1%	0.0%	-
Non-PPV	589	34	5.8%	36.5%	1.3%	26	36.8%	0.1%	2
Nunavut	913	(109)	(11.9%)	22.4%	(0.2%)	(3)	23.8%	0.1%	1
PPV	78	(2)	(2.6%)	16.3%	0.2%	1	17.1%	0.3%	1
Non-PPV	835	(107)	(12.8%)	24.3%	(0.3%)	(3)	26.2%	0.0%	-
Total	639,979	(2,982)	(0.5%)	59.3%	1.0%	5,275	60.2%	0.0%	41

In the preceding table, the columns [1] through [3] highlight the changes in prior accident years' results. Changes to the 2024 accident year indemnity loss ratios are summarized in columns [4] through [6]. Finally, columns [7] through [9] summarize the changes in the 2025 indemnity loss ratios.

The valuation process continues to rely on five main actuarial methodologies – the expected loss ratio method, the loss development method², the Bornhuetter-Ferguson method, the Benktander method, and the weighted method. The valuation triangles are split by business segment (i.e. private passenger³ and non-private passenger), following Member Sharing as per the Plan of Operation. The valuation triangles are directly reconcilable to accident year / calendar year results for the FARM.

In general, the valuation data triangles are used directly in development factor selections by coverage for each jurisdiction and each business segment. However, where the data is not deemed credible or is deemed too volatile or for other considerations, development factors may be based on data from another jurisdiction (for example, using Alberta factors for the northern territories), or from industry data (via the loss

²Also referred to as the chain ladder method or link ratio method.

³As per the Plan of Operation, the residual market business (i.e. not part of a Risk Sharing Pool or Uninsured Automobile Fund) is segmented into "private passenger non-fleet" and "all other". For convenience, the former is referred to as "private passenger".

development triangle data available from the General Insurance Statistical Agency (“GISA”) through the Insurance Bureau of Canada (“IBC”).

Final selection of IBNR was made at the coverage/accident-quarter level, after consideration of the results of the five methods identified above. This is consistent with the process followed for the prior FARM valuation.

1.2b Valuation Implementation

The implementation impact associated with this latest valuation is summarized in the following table (Table A) (**total impact is favourable by \$3.0 million**, or 0.3% of the \$875.2 million total member statement insurance contract liabilities as posted in the previous month’s Participation Reports). The valuation focused separately on nominal results for indemnity (see column [1]) and the allowed claims adjustment expenses for excess legal and for specific professional fees (see column [3]). As the retroactive adjustments for Servicing Carrier claims fees are derived directly from accident year indemnity ratios to earned premium, these adjustments were updated to reflect the valuation results as well (see column [2]).

Changes in nominal values will generate changes in actuarial present value adjustments, even if the discount rate and/or risk adjustment are not changed. **The selected risk adjustment** is updated annually in Q2 (there is no change to the selection this quarter). **The selected discount rate** is updated at the jurisdiction / business segment / coverage / accident quarter level. The total changes in actuarial present value adjustments with the valuation implementation are shown in column [5], and are mainly driven by the increased yields between current and prior valuation, resulting in more discounting benefit.

Implementation Summary Table A (\$000s)

\$000s	indemnity [1]	retroactive claims fee [2]	allowed claims expenses [3]	nominal total [4]	actuarial present value [5]	grand total [6]
prior accident years	(2,399)	(428)	-	(2,827)	(3,162)	(5,989)
current accident year	1,999	123	-	2,121	912	3,034
loss component	-	-	-	-	-	-
TOTAL	(400)	(306)	-	(706)	(2,249)	(2,955)

(negative values are favorable)

The “nominal” impacts (total in column [4] of the preceding table) reflect changes in the selected ultimate loss ratio (i.e. for each accident year, it is the product of life-to-date earned premium for the accident year and the change in the selected ultimate loss ratio for indemnity and for the allowed claims expenses for the liabilities for incurred claims; ultimate loss ratios and projected expenses are also taken into account in determining the loss component). Based on current indications, none of the FARM segments are expected to be onerous. We will continue to monitor to determine if any segments become onerous and require a loss component.

Changes in selected nominal ultimate indemnity (updated quarterly) for the most recent five prior accident years will generate changes to the retroactive claims fees adjustments to Servicing Carriers (see column [2] of the preceding table).

The selected ultimate ratio levels for allowed claims expenses (“excess legal”) are reviewed annually with the June 30 valuation and were therefore not updated with this valuation which is why column [3] is zero.

In addition to the changes in the actuarial present value adjustments directly related to the changes in selected nominal values, indemnity payment cash flows were updated using the selected payment pattern

and discounted with the risk-free curve plus illiquidity premium calculated monthly by the Fiera Capital Corporation⁴. It is assumed that the FARM cash flows are relatively illiquid. This means a yield curve with a higher illiquidity premium is used for the discounting calculations (the selected yield curve is anchored with the valuation date).

The following “Implementation Summary Table B” summarizes, by jurisdiction, the information shown in Table A (the preceding table). In relating the two tables, the total for Table A column [4] matches the total for Table B column [7], the total for Table A column [5] matches the sum of the total for Table B columns [8] and [9] and [10], and the total for Table A column [6] matches the total for Table B column [11].

Implementation Summary Table B (\$000s)

Jurisdiction / Business Segment	Total				
	updates LRs, retros, exp [7]	apv adj. [8]	dsct rate [9]	margins [10]	TOTAL [11]
Ontario	1,441	24	(1,270)	-	196
PPV	1,012	(14)	(604)	-	394
Non-PPV	429	38	(665)	-	(198)
Alberta	(253)	(4)	(129)	-	(386)
PPV	1,469	(61)	(68)	-	1,340
Non-PPV	(1,722)	56	(60)	-	(1,726)
New Brunswick	(2,777)	161	(285)	-	(2,902)
PPV	(258)	22	(27)	-	(264)
Non-PPV	(2,519)	139	(258)	-	(2,638)
Nova Scotia	1,870	(23)	(64)	-	1,783
PPV	(554)	31	(64)	-	(587)
Non-PPV	2,424	(54)	(0)	-	2,370
Prince Edward Island	519	(136)	(9)	-	375
PPV	427	(130)	13	-	310
Non-PPV	92	(6)	(21)	-	65
Newfoundland & Labrador	(493)	7	(537)	-	(1,022)
PPV	(995)	16	(538)	-	(1,517)
Non-PPV	503	(9)	1	-	494
Yukon	(994)	38	(29)	-	(985)
PPV	117	1	(3)	-	115
Non-PPV	(1,111)	37	(26)	-	(1,100)
Northwest Territories	98	(3)	11	-	106
PPV	51	(3)	9	-	57
Non-PPV	47	(0)	2	-	49
Nunavut	(117)	3	(6)	-	(120)
PPV	(1)	(0)	(0)	-	(1)
Non-PPV	(116)	3	(6)	-	(119)
Total	(706)	68	(2,318)	-	(2,955)

(negative values are favorable)

The impact of the valuation on a **nominal basis** (that is, prior to actuarial present value adjustments), is presented in Table A column [4] and Table B column [7], indicating a **total favourable** impact of **\$0.7 million**, and includes the impacts of updated indemnity valuation (updated quarterly) and allowed claims expense valuation (updated annually, at the June 30th valuation).

⁴ <https://www.fieracapital.com/en/institutional-markets/cia-ifrs-17-curves>

With respect to the **actuarial present value adjustments prior to updating the discount rate and margins**, projected indemnity payment cash flows were updated for all jurisdictions and business segments, using claim payment activity as at the current valuation date and ultimate selections from the latest applicable valuations – these changes contributed an estimated **unfavourable impact** of **\$0.06 million** (see Table B, column [8]).

Based on updated yield curve and the updated projected cash flows, the **selected discount rate** was **increased by 14-17 basis points** from a range of 4.89%-4.95% to **5.06%-5.09%**, resulting in an estimated **favourable impact** of **\$2.3 million** (see Table B, column [9]).

Finally, the **selected risk adjustment** was **not updated** at the coverage / accident quarter level with this valuation.

1.3 Appointed Actuary and Hybrid Actuarial Services Model

At the FA Annual General Meeting, held March 6th, 2024, the members of Facility Association (“FA”) appointed Mr. Cosimo Pantaleo as the Appointed Actuary for the 2024 fiscal year reporting period.

Facility Association operates under a hybrid model in relation to the management and provision of actuarial services. Under this model, actuarial services are performed by both Facility Association’s internal staff and its external actuarial consulting firm. The hybrid model approach maximizes the efficiency of resource allocation while providing access to additional expertise and capacity as needed.

1.4 Consideration of Recent Legal Decisions and Changes in Legislation / Regulation⁵

Consideration and assessment of potential impacts of legal decisions and changes in legislation / regulation constitutes a regular part of the valuation process. Descriptions of some of the more recent (i.e. within the last five years) changes are provided below.

There have been **no** changes in these descriptions since last month’s report, except for updated references to the current valuation.

On **January 26th, 2023**, the **Provincial government of Alberta** decided to freeze insurance rate filings for private passenger vehicles for the duration of calendar year 2023. In response to the policy decision by the government of Alberta, FA has been working to adjust projected rate levels to account for the impact of the rate pause on future premiums and working with member companies to revise estimates of projected risk sharing pool volumes in light of the potential impacts to business volume due to the policy.

In **Jackson v. Cooper, 2022 ABKB 609**, the decision, released on September 9, 2022, clarified the interest rates to be used in the calculation of pre-judgement interest awards on pecuniary damages. As described above, Bill 41 (effective December 9, 2020) amended calculation of pre-judgement interest on non-pecuniary damages in s. 585.2(2) of the Insurance Act. Up for debate was the question of whether this change applied retroactively. The court concluded it does not apply retroactively, and awarded pre-judgement interest at the old rate (4%) from the date of the accident up to the coming into force of s. 585.2(2) (December 9, 2020), and thereafter pre-judgment interest in accordance with section 4(2) of the Judgment Interest Act.

⁵This url to a pdf is to a helpful guide on how bills become laws: <https://www.ola.org/sites/default/files/common/how-bills-become-law-en.pdf>.

It is unclear whether the estimated impact of Bill 41 (preliminary estimate of 18% reduction to loss cost for Bodily Injury claims, which was recently re-estimated as 13.9% reduction⁶) is affected by this decision. If the underlying assumption of that reduction was a retroactive application of the amendment to pre-judgement interest, it is possible the 13.9% reduction could be overstated. At this time, no changes have been made in our estimates to reflect this until we can assess whether this ruling represents a material change in the underlying Bill 41 impact assumptions.

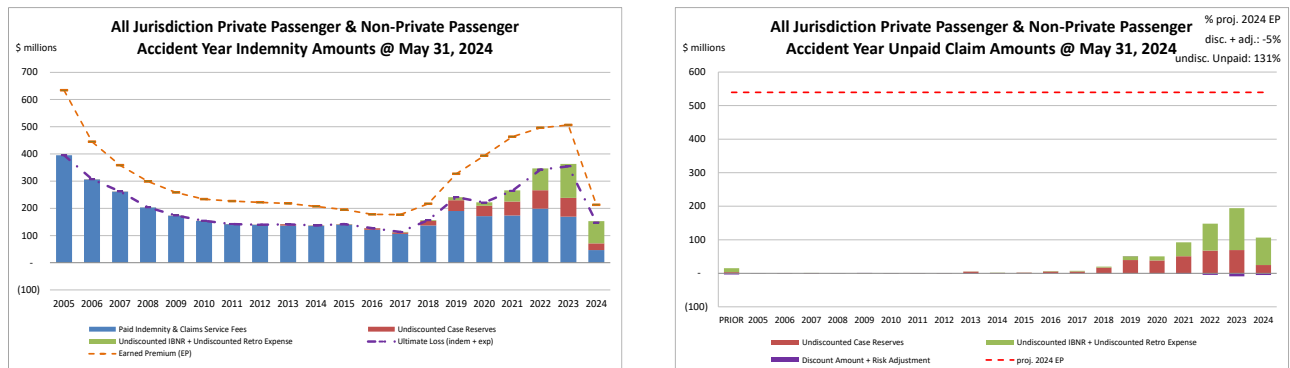
Amendments to the **Alberta Automobile Accident Insurance Benefits Regulation, Diagnostic and Treatment Protocols Regulation, and Minor Injury Regulation** came into force effective November 1, 2020, amending definitions and various benefit maximums defined in these regulations. **Alberta Bill 41** (Insurance (Enhancing Driver Affordability and Care) Amendment Act, 2020) **received royal assent on December 9, 2020**. Bill 41 amends the Insurance Act to: 1) control the use of expert witnesses in Court of Queen's Bench proceedings where damages for bodily injury or death arising from use or operation of a motor vehicle as defined in the Traffic Safety Act are claimed; 2) introduce direct compensation for property damage (DCPD) into the province; 3) amend the calculation of pre-judgment interest on damages awarded for bodily injury or death arising directly or indirectly from the use or operation of an automobile; and 4) amend provisions regarding the regulation of auto insurance rates by the Alberta Automobile Insurance Rate Board. At the current time, no explicit adjustments have been made to our valuation estimates or views based on the amendments to the various Regulations and introduction of Bill 41. The impact of this has been included in this valuation. There is an estimated 18% reduction to loss costs for Bodily Injury claims in Alberta, as well as an estimated 8% increase in accident benefits loss costs, effective Jan. 1, 2021.

Newfoundland Bill 47 (An Act to Amend the Insurance Companies Act, 2023) **received royal assent on November 16th, 2023**. Bill 47 prohibits Facility Association from including a profit provision in automobile insurance rates. This will adversely impact our projected rate levels and, consequently, our loss ratios in Newfoundland FARM.

⁶[Semi-Annual Review of Industry Experience – Final Report PPV AIRB](#) (see page 42)

1.5 Current Provision Summary

The following charts show the current levels of **indemnity and retro expense**⁷ claims amounts booked by accident year⁸. The left chart displays life-to-date indemnity and expense payments, case reserves, and IBNR against accident year earned premium. The right chart shows the associated dollar amounts for the components of the unpaid claims liabilities and the current projected amount of 2024 full year earned premium (the red hash-mark line) to provide some perspective.



“M/S” refers to “Member Statement” values – that is, actuarial present value adjustments at the selected discount rate.

liability for incurred claims (\$000s)	amt	%
undisc. case	332,020	49.0%
undisc. ibnr (indem)	320,122	47.2%
undisc. retro claims	52,815	7.8%
disc. + risk adj.	(27,335)	(4.0%)
LIC	677,622	100.0%

The current actuarial present value adjustments balance associated with indemnity and retro expense (\$27.3 million – see following table) represents -5% of the earned premium projected for the full year 2024 (see the upper right corner of the preceding chart on the right).

The table to the (top left) breaks down Liability for Incurred Claims (i.e. LIC for unpaid claims) into its component parts. The unpaid claims fees and allowed claims expenses liability is shown in the row labelled “undisc. retro claims” (see footnote 7 on page 11) and the total discount and risk adjustment are labelled “disc. + risk adj.”.

The following tables summarize the liability for remaining coverage (i.e. LRC) and insurance contract liabilities. Based on current indications, none of the FARM segments are expected to be onerous. We will continue to monitor to determine if any segments become onerous and require a loss component.

⁷Servicing Carriers for the FARM are compensated via an initial claims fee paid as a percentage of earned premium. This fee is retroactively adjusted and settled at age 72 months for each accident year based on the formula as laid out in the Plan of Operation. The claims fee is meant to cover Servicing Carrier costs for claims management and adjudication except for certain categories of claims expenses (first party legal and professional consulting fees as described in the Facility Association’s “Claims Guide” manual under the “Legal & Professional Fees” section). These latter fees are reimbursable upon proof of closure of the applicable coverage of the claim, and upon verification of eligibility.

We refer to these fees/expenses collectively as “claims fees and allowed claims expenses” and these are generally NOT included in this discussion, although reference is made to them from time to time as deemed appropriate. The claims fees and allowed claims expenses may be reviewed in the valuation process and any associated changes in unpaid amounts are reflected in the Participation Report. The collective provision for the claims fees and allowed claims expenses is referred to as the “Retro Claims” provision and is presented in Exhibit C.

⁸The loss ratio chart has been limited to show the most recent 20 accident years; the unpaid provision chart has been limited to show the most recent 20 accident years, and show all accident years older than 20 years collectively as “PRIOR”.

liability for remaining coverage (\$000s)		
	amt	%
LRC excl. disc. LC	204,585	100.0%
undisc. LC	-	-
disc. amt	-	-
LRC	204,585	100.0%

insurance contract liabilities (\$000s)		
	amt	%
undiscounted LIC	704,957	79.9%
undiscounted LRC	204,585	23.2%
disc. + risk adj.	(27,335)	(3.1%)
LIC + LRC	882,207	100.0%

insurance contract liabilities (\$000s)		
total by juris (rounded at juris level)		
Ontario	362,361	
Alberta	288,673	
Newfoundland & Labrador	61,716	
New Brunswick	58,955	
Nova Scotia	90,041	
Prince Edward Island	11,602	
Yukon	2,882	
Northwest Territories	4,585	
Nunavut	1,394	
All Jurisdictions	882,207	

Total insurance contract liabilities (including discounting and risk adjustment) are summarized by jurisdiction in the table to the left. Ontario has the largest share of any single jurisdiction (accounting for approximately 41.1% of the total insurance contract liabilities). Alberta is second largest, accounting for approximately 32.7%.

2 Activity since Previous Valuation Implementation

2.1 Recorded Premium and Claims Activity

The following tables summarize the extent to which premiums and claims amounts recorded since the last valuation implementation differ from projections.

FARM Actual vs. Projected Summary: Recorded Transaction Amounts (\$ thousands) by Jurisdiction

Jurisdiction	Share Year	Share Month	Actual Earned Premium (\$000s)	Actual minus projected Earned Premium (\$000s)	Actual Paid (\$000s)	Actual minus Projected Paid (\$000s)	Actual Recorded Claims (\$000s)	Actual minus Projected Recorded Claims (\$000s)
ON	2024	April	16,755	(753)	6,392	(1,943)	9,660	771
ON	2024	May	17,606	(537)	8,667	292	6,239	(2,599)
ON Total			34,361	(1,290)	15,058	(1,651)	15,899	(1,828)
AB	2024	April	13,173	(449)	9,394	3,665	9,137	314
AB	2024	May	14,063	(28)	8,116	2,434	10,372	1,731
AB Total			27,236	(478)	17,509	6,099	19,508	2,045
NL	2024	April	3,346	12	1,587	(1,364)	1,451	(1,252)
NL	2024	May	3,509	27	2,385	(419)	1,815	(900)
NL Total			6,855	39	3,972	(1,783)	3,267	(2,152)
NB	2024	April	2,775	85	1,066	(827)	1,213	(1,107)
NB	2024	May	2,897	71	1,002	(954)	1,376	(1,031)
NB Total			5,672	156	2,068	(1,781)	2,588	(2,139)
NS	2024	April	4,269	45	3,102	65	736	(2,070)
NS	2024	May	4,463	(62)	1,711	(1,406)	3,501	600
NS Total			8,733	(17)	4,813	(1,341)	4,237	(1,470)
PE	2024	April	600	24	33	(214)	154	(180)
PE	2024	May	631	12	271	15	578	220
PE Total			1,231	36	304	(199)	732	41
YK	2024	April	271	30	9	(83)	3	(145)
YK	2024	May	292	15	48	(48)	46	(109)
YK Total			563	45	57	(131)	43	(254)
NT	2024	April	393	27	145	(14)	100	(95)
NT	2024	May	417	28	364	205	74	(280)
NT Total			809	55	508	191	26	(374)
NU	2024	April	122	9	-	(39)	66	26
NU	2024	May	124	7	-	(41)	6	(44)
NU Total			246	16	-	(80)	61	(18)
Grand Total			85,706	(1,439)	44,289	(676)	46,360	(6,149)

(Recorded transaction amounts exclude IBNR & other actuarial provisions)

FARM Actual vs. Projected Summary: Recorded Transaction Amounts (\$ thousands) by Accident Year Group

AY Group	Share Year	Share Month	Actual Earned Premium (\$000s)	Actual minus projected Earned Premium (\$000s)	Actual Paid (\$000s)	Actual minus Projected Paid (\$000s)	Actual Recorded Claims (\$000s)	Actual minus Projected Recorded Claims (\$000s)
PAY	2024	April	(169)	(169)	14,451	(1,252)	10,923	(837)
PAY	2024	May	(212)	(212)	16,380	672	12,014	398
PAY Total			(382)	(382)	30,831	(580)	22,937	(439)
CAY	2024	April	41,874	(802)	7,276	498	11,591	(2,900)
CAY	2024	May	44,214	(255)	6,182	(594)	11,832	(2,810)
CAY Total			86,088	(1,057)	13,459	(96)	23,423	(5,710)
Grand Total			85,706	(1,439)	44,289	(676)	46,360	(6,149)

(Recorded transaction amounts exclude IBNR & other actuarial provisions)

Note that claims transaction activity is generally volatile and changes from one month to the next are anticipated due to this natural “process variance” (i.e. random variation). Each month, the projection variances are reviewed for signs of projection bias and to identify potential ways to reduce the level of the

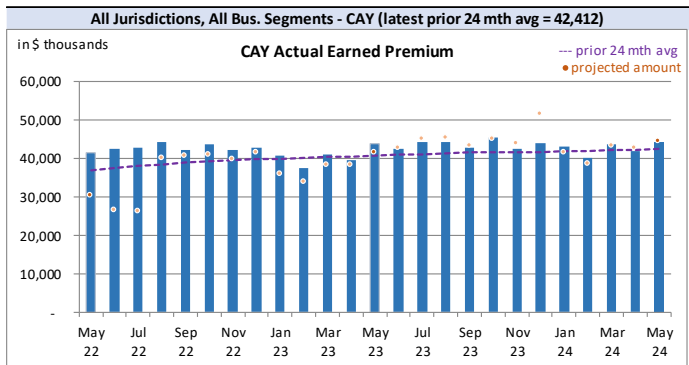
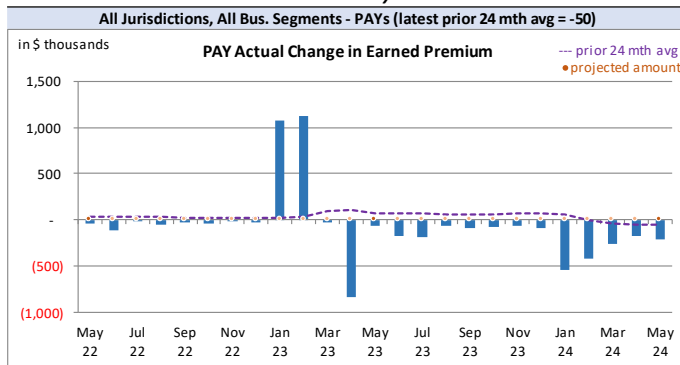
variance. The variances are also reviewed as part of the quarterly valuation process, as an indicator of changes in the claims development process or potential bias in ultimate claims estimates.

More detailed analysis and commentary on actual vs. projected for the most recent reporting months is provided below.

2.1.a Actual vs. Projected (AvsP): Earned Premium

The following charts show actual **earned premium**⁹ in each of the most recent 25 calendar months, along with a prior 24-month average to show how each month's actual compare with the average amount of the preceding 24 calendar months.

FARM Actual Earned Premium by Calendar Month



On Latest \$ thousands			
	Earned Premium	PAYs	CAY
Mthly Avg EP Chg (prior 24 mths)	(50)	42,412	
std dev	405	1,785	
A-P <> std dev	5	9	
% <> std dev	20.0%	36.0%	
norm <> std dev	31.7%	31.7%	
performance vs 24-mth avg:	better	no better	

Earned premium changes during a given calendar month in relation to prior accident years tend to be at modest levels.

FARM volumes have been increasing quite rapidly, as has occurred in the recent years. Mix of business changes can create significant changes in average written premium,

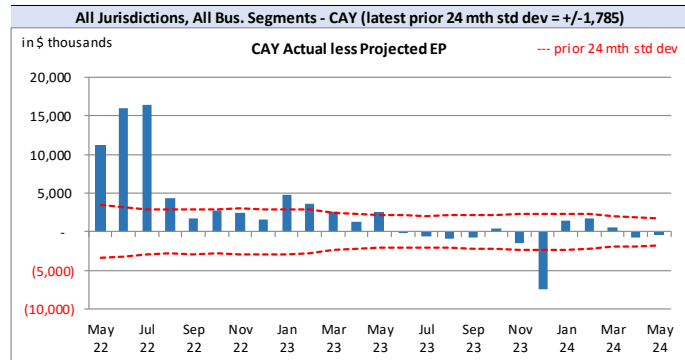
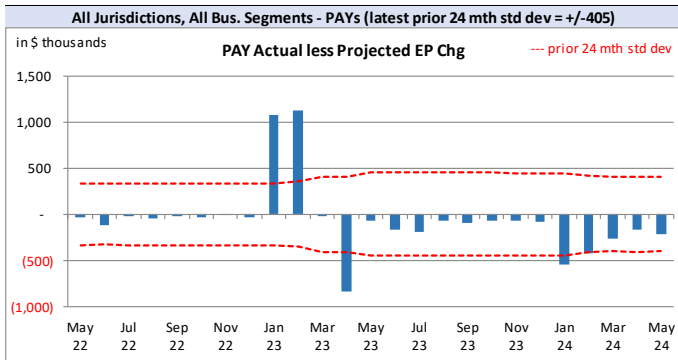
even where count changes are minor as has occurred in the recent years.

For example, we have observed increases in CV, IU, and taxi vehicles over recent years. Historical written premium growth for CV and IU vehicles have been increasing as follows: 61.0% in 2019, 17.5% in 2020, 14.7% in 2021, 8.5% in 2022, and 1.7% in 2023.

The associated variance between the actual changes and the projections from the previous month are shown in the following charts. **Earned premium** change projections are all attributed to the current accident year as the projection upload does not accept **earned premium** changes for other accident years. We do not see this limitation as being significant for our purposes, but it does mean that the actual less projection variance will equal the actual **earned premium** change in relation to prior accident years.

⁹Premium is earned on a daily basis based on the transaction term measured in days. As a result, months with 31 days earned relatively more than those with 30 days, and February earns the least.

FARM Actual vs. Projected Summary: **Earned Premium** Variances by Calendar Month

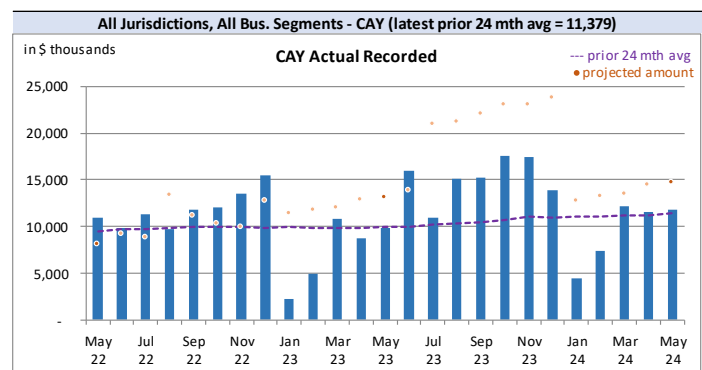
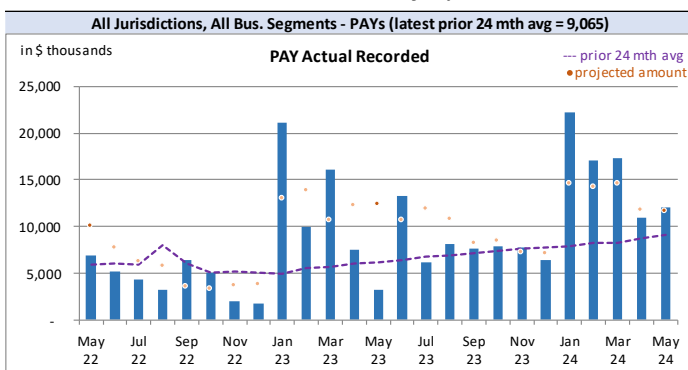


Our admittedly simple approach to projecting **earned premium** changes from projected written premium levels (and uploading all projections as current accident year (CAY)) does not indicate bias¹⁰ on a running 25-month basis (ignoring the prior accident years' (PAYs) variances, which tend to be small relative to monthly premium overall), as 17 of the latest 25 have been higher than projected (see preceding "Actual vs. Projected Summary" table on the right), and while we modified our projections processes in response, bias still exists. Over time, we may consider other projection approaches to address the bias issue, but it is not currently deemed as priority.

2.1.b AvsP: Recorded Indemnity

The following charts show actual **recorded indemnity** activity (**paid indemnity** plus case changes) in each of the most recent 25 calendar months, along with a "prior 24-month average" to show how each month's actual compares with the average amount of the preceding 24 calendar months.

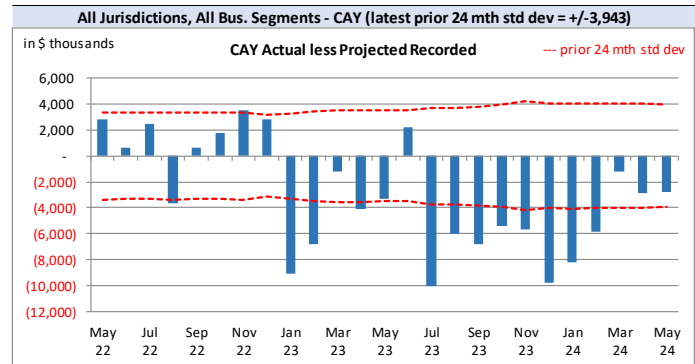
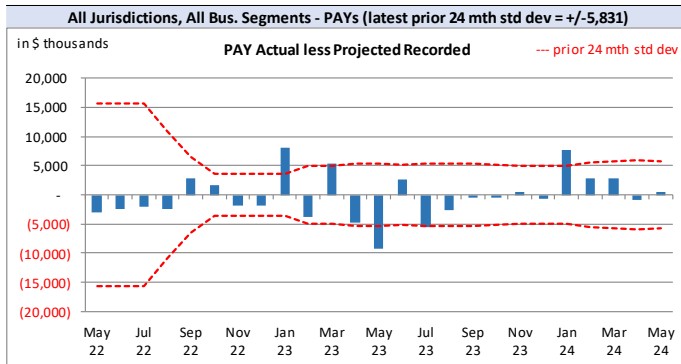
FARM Actual **Recorded Indemnity** by Calendar Month



Recorded indemnity activity variances from the previous month's projections are shown in the following charts, including the "prior 24-month standard deviation" levels.

¹⁰For the binomial distribution with 25 trials and an assumed 50% success probability, the 95% confidence range is 8 to 17 successes. That is, favourable or unfavourable counts of 0 to 7 or 18 to 25 out of 25 outcomes would suggest bias.

FARM Actual vs. Projected Summary: **Recorded** Indemnity Variances by Calendar Month



With respect to **recorded indemnity**, 20% of the prior accident years' (PAYs) variances over the last 25 calendar months have fallen outside of one standard deviation of the actual **recorded indemnity** (see table on the below left), suggesting the projection process performs better than simply projecting the prior 24-month average amount (assuming a normal distribution). Bias has not been indicated at a 95% confidence level on a running 25-month basis (10 of 25 variances were positive).

On Latest \$ thousands			
	Recorded	PAYs	CAY
Mthly Avg Recorded (prior 24 mths)		9,065	11,379
std dev		5,831	3,943
A-P <> std dev		5	13
% <> std dev		20.0%	52.0%
norm <> std dev		31.7%	31.7%
performance vs 24-mth avg:		better	worse

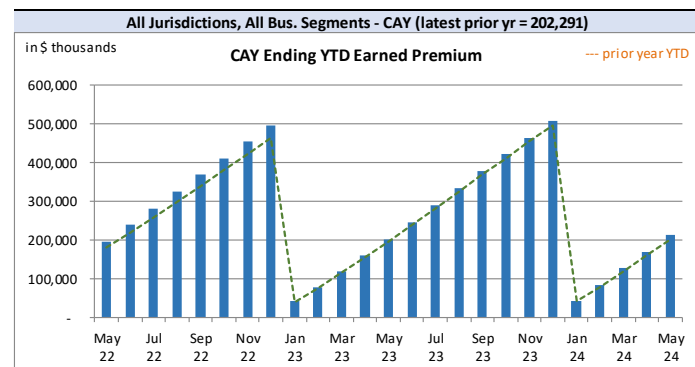
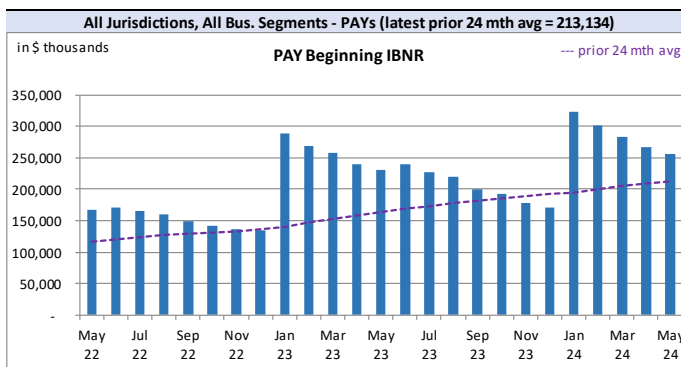
The current accident year (CAY) **recorded indemnity** variances fell outside of one standard deviation 52% of the time over the last 25 calendar months (see the preceding table on the right), suggesting the projection process performs no better than simply projecting the prior 24-month average amount. Bias has not been indicated at a 95% confidence level on a running 25-month basis (8 of 25

variances were positive).

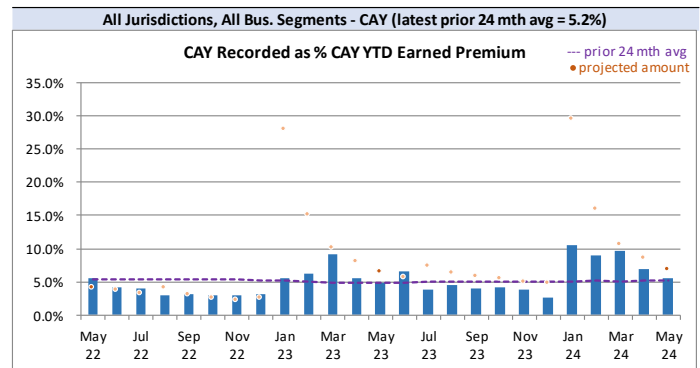
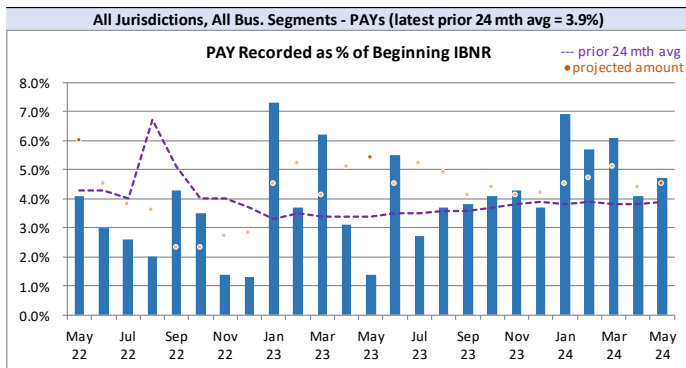
The method for establishing IBNR adjusts automatically for changes in **earned premium** and **recorded indemnity** activity level (see sections 2.2 and 3).

We have included, for reference, the following charts related to levels influencing **recorded indemnity** activity.

FARM Levels that influence¹¹ **Recorded Indemnity** by Calendar Month



¹¹Our recorded indemnity projections for the prior accident years are based on a selected emergence pattern of recorded indemnity to ultimate loss, which are then applied to the selected ultimate indemnity (i.e. selected LR x earned premium) deriving year-to-date recorded as selected ultimate less IBNR.



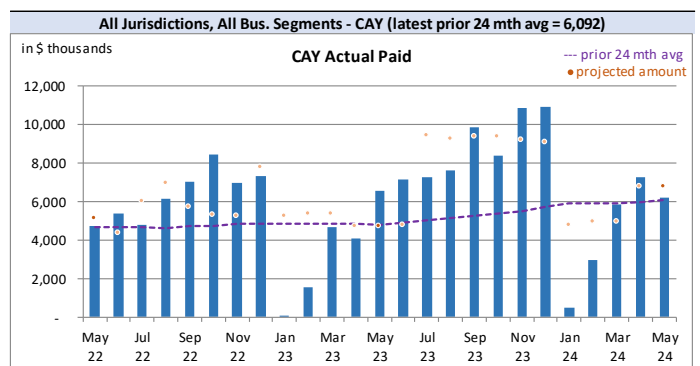
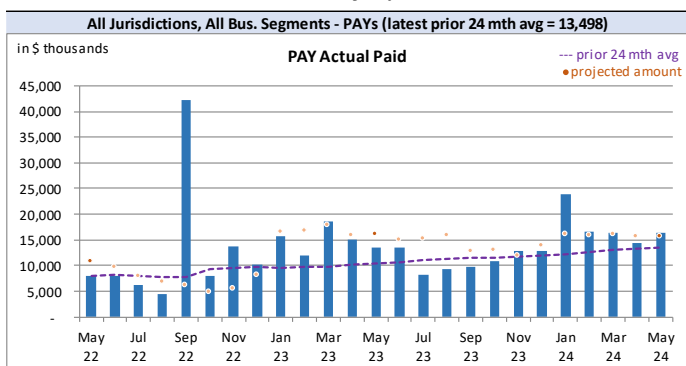
We track the PAY beginning IBNR as **recorded indemnity** activity comes out of IBNR. Changes in the PAY beginning IBNR (see upper left chart within the preceding group of charts) occur for several possible reasons:

- to offset actual **recorded indemnity** activity (through loss ratio matching);
- the annual switchover as a CAY becomes a PAY (occurs in January); and
- when a new valuation is implemented, where the valuation resulted in changes to the selection of prior accident years' ultimate (will show up as a beginning IBNR change one month after the valuation is implemented, i.e. the change will generally show in April, July, September, and November).

2.1.c AvsP: Paid Indemnity

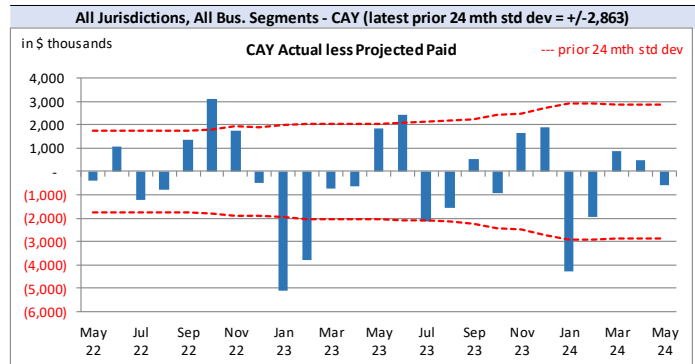
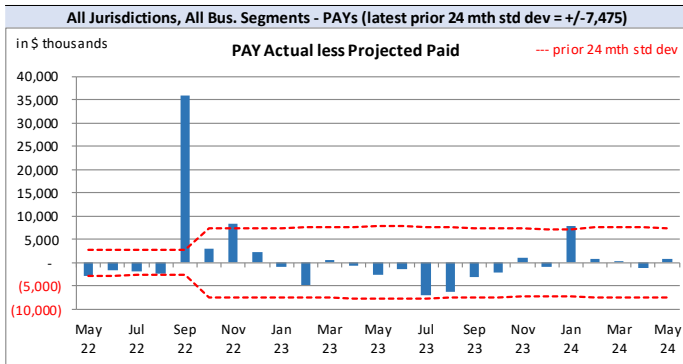
The following charts show actual **paid indemnity** activity in each of the most recent 25 calendar months, along with a "prior 24-month average" to show how each month's actual compares with the average amount of the preceding 24 calendar months.

FARM Actual Paid Indemnity by Calendar Month



The following charts show actual less projected **paid indemnity** activity for the last 25 calendar months, along with bands for the "prior 24-month standard deviations" to show how the variances from projection compare with historical standard deviations.

FARM Actual vs. Projected Summary: **Paid Indemnity** Variances by Calendar Month



On Latest \$ thousands			
	Paid	PAYs	CAY
Mthly Avg Paid (prior 24 mths)		13,498	6,092
std dev		7,475	2,863
A-P <> std dev		3	6
% <> std dev		12.0%	24.0%
norm <> std dev		31.7%	31.7%
performance vs 24-mth avg:		better	better

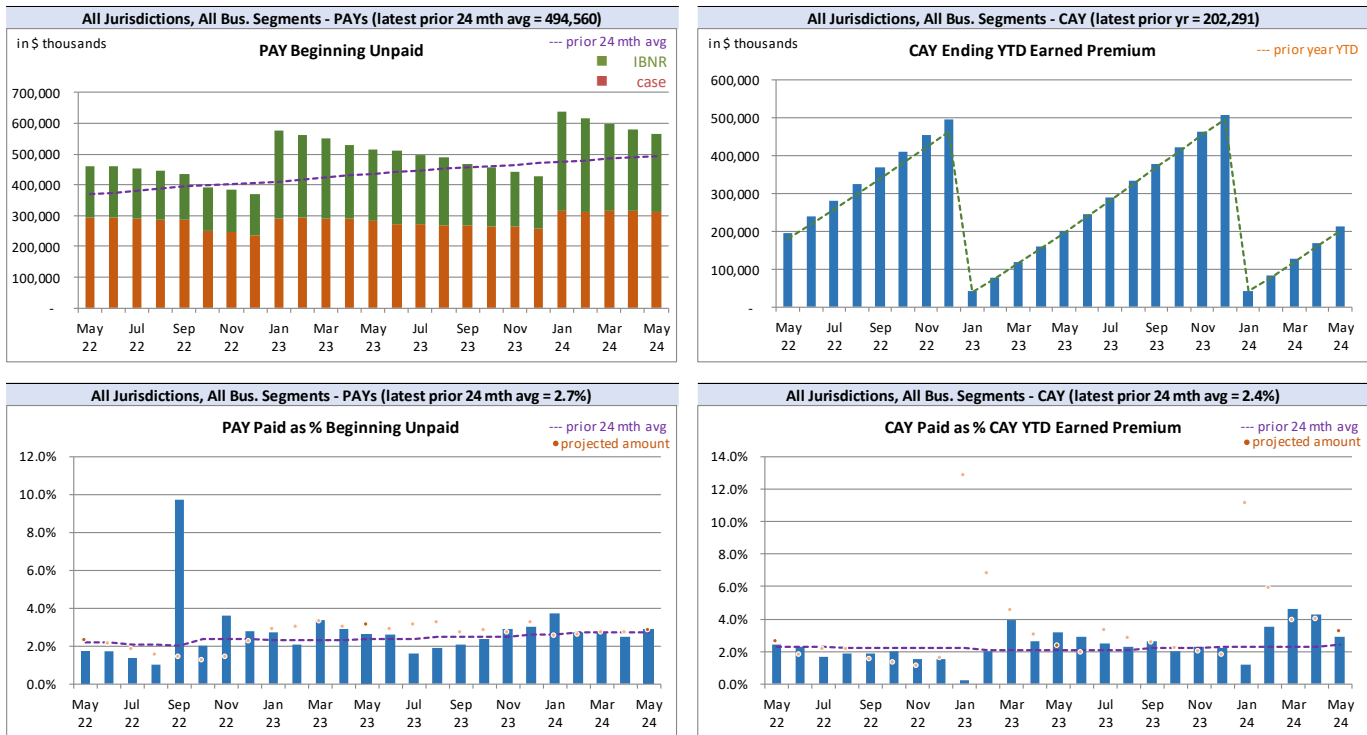
With respect to **paid indemnity**, 12% of the prior accident years' (PAYs) variances over the last 25 calendar months have fallen outside of one standard deviation of the actual **paid indemnity** amounts (see table on left), suggesting the projection process has performed better than simply projecting the prior 24-month average amount (assuming it follows a normal distribution). Bias has not been

indicated at a 95% confidence level on a running 25-month basis (10 of 25 variances are positive). Please note that the large variance for September 2022 is due to the settlement of latent claims in Ontario.

The current accident year (CAY) **paid indemnity** variances fell outside of one standard deviation 24% of the time over the last 25 calendar months (see preceding table on the left), suggesting that the projection process performs no better than simply projecting the prior 24-month average amount. Bias has not been indicated at a 95% confidence level on a running 25-month basis (11 of 25 variances are positive).

We have included, for reference, the following charts related to levels influencing **paid indemnity** activity.

FARM Levels that influence¹² Paid Indemnity by Calendar Month



We track the PAY beginning unpaid balance (case and IBNR) as **paid indemnity** activity “comes out of” the unpaid balance. Changes in the PAY beginning unpaid balance (see upper left chart within the preceding group of charts) occur for several possible reasons:

- to offset actual **paid indemnity** activity (may reduce case or IBNR or both);
- the annual switchover as a current accident year becomes a prior accident year (occurs in January); and
- When a new valuation is implemented, where the valuation resulted in changes to the selection of prior accident years’ ultimate (will show up as a beginning unpaid balance change one month after the valuation is implemented, i.e. the change will generally show in April, July, September, and November).

2.2 Actuarial Provisions

An “ultimate loss ratio matching method” (described in section 3) is used to determine each month’s IBNR¹³ for accident years 1994 and later (IBNR is kept at \$0 for accident years 1993 and earlier).

Factors are applied to the nominal unpaid claims liability (case plus IBNR – for indemnity only) to determine the discount amount (shown as a negative value to indicate its impact of reducing the liability) and the Risk Adjustment. A similar approach is followed for the unpaid retro claims expense liability.

¹²Our projections for the prior accident years are based on selected emergence patterns of paid indemnity to selected ultimate loss (i.e. selected LR x earned premium).

¹³For ease of discussion, “IBNR” is used in place of “provisions for incurred but not recorded (IBNR) and development”.

The loss ratios and the factors used to determine the current provisions were based on the most recent valuation (March 31, 2024 for all jurisdictions).

Exhibit G shows the accident year IBNR amount change from the prior valuation implementation month broken down into:

- (i) the change projected last month;
- (ii) the additional change due to variances in earned premium (because we apply a loss ratio to earned premium in determining ultimate level) and/or recorded claims (as IBNR is calculated as ultimate less recorded) differences; and
- (iii) the additional change due to valuation implementation impacts (as applicable)

3 Ultimate Loss Ratio Matching Method

An “ultimate loss ratio matching” method continues to be applied to the current month and two projected months shown in the Participation Reports, with IBNR determined by accident year (for accident years 1994 and on) as follows:

- (a) Earned premium to date
- (b) Ultimate loss¹⁴ ratio per latest valuation
- (c) Estimated ultimate incurred = (a) x (b)
- (d) Recorded indemnity to date
- (e) IBNR = (c) – (d)

IBNR for accident years 1993 and earlier is kept at \$0. For the two projected months, IBNR was determined in a similar way, incorporating the two-month projections of earned premiums and recorded indemnity. Prior to actuarial present value adjustments, any expected emergence of recorded claims amounts pertaining to prior accident years¹⁵ during the two-month projection period is assumed to be offset by changes in IBNR. Furthermore, the implied ultimate loss ratios pertaining to each accident year (including the current accident year) are the same in the current month as in the two projected months.

A similar approach is used in determining the part of the Retro Claims Provisions in relation to the allowed claims expenses. That is, an ultimate ratio is determined akin to the loss ratio, and the provision is set following a process as outlined above.

4 Calendar Year-to-Date Results

The following table summarizes the calendar year-to-date results for indemnity as well as Servicing Carrier claims fees & allowed claims expenses. In determining the ratios to earned premium, the calendar year-to-date earned premium has been used, which includes earned premium associated with the current accident year but also earned premium adjustments related to prior accident years.

¹⁴“Loss” here refers to indemnity only unless otherwise noted.

¹⁵Prior accident years and the current accident year are defined relative to the calendar year associated with the projection period.

FARM Calendar Year-to-Date Indemnity, Claims Fees & Allowed Claims Expense Summary (\$ thousands)

	YTD Nominal Values		YTD actuarial present value adjustment		YTD Total	
	Amount	%EP	Amount	%EP	Amount	%EP
PAYs	(2,728)	(1.3%)	19,093	9.0%	16,365	7.7%
CAY	153,014	71.9%	(5,192)	(2.4%)	147,822	69.5%
TOTAL	150,286	70.6%	13,901	6.5%	164,187	77.2%

In general, prior accident years (PAYs) changes from last month are due to the release of the actuarial present value adjustments with claims payments, except when valuations are implemented. The loss ratio change year-to-date in table above reflects not only changes in the prior accident year levels, but also the increase in the calendar year-to-date earned premium with an additional month's earned premium, and due to the impact of the valuation implementation.

For the current accident year 2024 (CAY), changes in the year-to-date total reflect the additional month's exposure and regular changes to actuarial present value adjustments as the year ages, and due to the impact of the valuation implementation.

5 Current Participation Report – Additional Exhibits

Section 7 provides exhibits pertaining to the actuarial provisions reflected in the current month's Participation Report.

IBNR (including actuarial present value adjustments) presented in section 7 Exhibit A, were derived on a discounted basis, and therefore reflect the time value of money and includes explicit provisions for risk adjustment in accordance with accepted actuarial practice in Canada. This exhibit includes the IBNR as well as the total discounting and risk adjustment on both case reserves and IBNR combined.

IBNR presented in section 7 Exhibit B, does NOT include any actuarial present value adjustments. The "Total IBNR" from this exhibit is shown in the Participation Report as "Undiscounted IBNR".

As discussed in section 3, IBNR in the current month's Participation Report was derived as the difference between the estimated ultimate for the claims amount (i.e. earned premium x ultimate loss ratio) and the associated current recorded amounts (life-to-date payments plus current case reserves).

In addition to the exhibits printed below, we are making supplementary data files available for download from our website for members who require additional detailed data on the LRC calculation as well as the payment patterns and actual and projected premiums, risk adjustment, interest rate, loss ratios and expenses of the FARM.

6 Updated FARM Outlook Projection for CY2024 & Preliminary Outlook for CY 2025

This updated FARM Quarterly Outlook is a projection of Facility Association Residual Market (“FARM”) operating results for the current calendar year using actuals available up to the current valuation month (March 31, 2024) based on the latest assumptions. Consideration has been given to recent FARM experience, to the results of the March 31, 2024 valuation of the FARM policy liabilities, and to monthly premium projections developed for FARM Monthly Member Participation Reports.

Similar to the annual Outlook released on December 22, 2023 for Calendar Year 2024, the projection below is for Calendar Year 2024 and assumes no nominal changes to our estimates of ultimate for prior accident years other than actual prior year development already incurred this year. Given the importance of accident year impacts for FA’s member sharing mechanism, we have separated the Operating Results summary to show prior accident years (PAYs) from the current accident year (CAY).

This forecast is a projection of future events based on models and assumptions believed to be realistic simplifications of the real world, but as simplifications, inherent uncertainty exists in relation to how actual events will unfold relative to these projections. **The user of this Outlook should recognize that future Operating Results may deviate from these projections by material¹⁶ amounts.**

While we work hard to ensure the projections are based on assumptions we feel are reasonable and appropriate given our current information, **there is significant uncertainty related to these projections** primarily due to the following reasons:

- FARM business volume which can rapidly change in a short period of time
- Randomness in claim experience
- Changes in claims trends due to external events
- Differences in actual rate changes compared to expected/planned rate changes
- Changes in the amount and timing of claim payments

¹⁶Materiality is a relative concept. As used here, material deviations are those that could reasonably be expected to influence decisions by users of this Outlook.

Latest Projection for Calendar Year 2024 by Jurisdiction

Current Valuation's 2024 Projection (\$000s)	Ontario	Alberta	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland & Labrador	Yukon	Northwest Territories	Nunavut	Total
Written Premium	227,679	165,300	34,236	58,468	7,924	42,829	3,612	5,210	1,071	546,330
Received Premium	226,934	165,554	34,229	58,343	7,909	42,724	3,600	5,201	1,067	545,562
Earned Premium	219,703	169,639	34,647	55,802	7,886	42,126	3,524	4,966	1,313	539,607
Insurance Revenue	219,703	169,639	34,647	55,802	7,886	42,126	3,524	4,966	1,313	539,607
Total Claims Incurred	141,681	103,577	19,946	44,380	4,651	26,255	880	2,448	469	344,287
Claims Incurred (CAY)	143,413	115,347	25,164	41,862	4,311	30,262	1,430	2,704	409	364,903
Adjustments to Liabilities for Incurred Claims (PAYs)	(1,732)	(11,770)	(5,218)	2,518	339	(4,008)	(550)	(256)	60	(20,617)
Administrative Expense	29,678	20,244	4,228	7,181	994	5,268	467	665	148	68,872
Amortization of IACFs	14,467	13,324	3,505	6,512	893	4,281	312	539	125	43,957
Change in Loss Component	0	0	0	0	0	0	0	0	0	0
Insurance Service Expenses	185,825	137,144	27,680	58,073	6,537	35,803	1,660	3,652	742	457,116
Insurance Service Result	33,878	32,495	6,968	(2,271)	1,349	6,323	1,864	1,314	572	82,491
Insurance Finance Expense from PV FCF	(19,196)	(16,565)	(3,460)	(4,765)	(459)	(3,792)	(117)	(183)	(30)	(48,564)
Insurance Finance Expense from Risk Adjustment	(1,723)	(1,347)	(285)	(373)	(45)	(216)	(8)	(13)	(2)	(4,012)
Insurance Finance Expense from Loss Component	0	0	0	0	0	0	0	0	0	0
Insurance Finance Income (Expense)	(20,919)	(17,911)	(3,745)	(5,138)	(504)	(4,008)	(125)	(196)	(32)	(52,577)
Investment Income	7,219	4,961	999	1,680	179	1,374	53	84	25	16,574
Operating Result	20,178	19,545	4,221	(5,729)	1,024	3,688	1,793	1,202	565	46,488
Ratios:										
Loss ratios (% insurance revenue):	64.5%	61.1%	57.6%	79.5%	59.0%	62.3%	25.0%	49.3%	35.7%	63.8%
Claims Incurred (CAY)	65.3%	68.0%	72.6%	75.0%	54.7%	71.8%	40.6%	54.5%	31.1%	67.6%
Adjustments to Liabilities for Incurred Claims (PAYs)	(0.8%)	(6.9%)	(15.1%)	4.5%	4.3%	(9.5%)	(15.6%)	(5.2%)	4.6%	(3.8%)
Underwriting and Admin Expenses (% insurance revenue):	20.1%	19.8%	22.3%	24.5%	23.9%	22.7%	22.1%	24.2%	20.8%	20.9%
Administrative Expenses	13.5%	11.9%	12.2%	12.9%	12.6%	12.5%	13.3%	13.4%	11.2%	12.8%
Amortization of IACFs	6.6%	7.9%	10.1%	11.7%	11.3%	10.2%	8.9%	10.9%	9.5%	8.1%
Change in Loss Component	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Insurance Service Ratio:	84.6%	80.8%	79.9%	104.1%	82.9%	85.0%	47.1%	73.5%	56.5%	84.7%
Insurance Finance Income:	9.5%	10.6%	10.8%	9.2%	6.4%	9.5%	3.5%	3.9%	2.4%	9.7%
Investment Income Ratio:	(3.3%)	(2.9%)	(2.9%)	(3.0%)	(2.3%)	(3.3%)	(1.5%)	(1.7%)	(1.9%)	(3.1%)
Combined Operating Ratio	90.8%	88.5%	87.8%	110.3%	87.0%	91.2%	49.1%	75.8%	57.0%	91.4%

The table above presents the latest projection for Calendar Year 2024 based on valuation assumptions as at March 31, 2024, as well as all information available to date as at May 31, 2024.

Latest Projection for Calendar Year 2024 versus Outlook by Jurisdiction

Current Valuation less Published Outlook's 2024 Projection (\$000s)	Ontario	Alberta	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland & Labrador	Yukon	Northwest Territories	Nunavut	Total
Written Premium	4,987	(40,219)	(5,851)	(933)	(145)	(5,185)	(161)	399	(384)	(47,493)
Received Premium	6,171	(39,965)	(5,858)	(1,058)	(160)	(5,335)	(174)	389	(388)	(46,377)
Earned Premium	(3,279)	(37,093)	(5,187)	(2,781)	(299)	(5,723)	(281)	218	(180)	(54,604)
Insurance Revenue	(3,279)	(37,093)	(5,187)	(2,781)	(299)	(5,723)	(281)	218	(180)	(54,604)
Total Claims Incurred	3,825	(45,255)	(8,699)	422	118	(5,946)	(1,011)	95	(39)	(56,490)
Claims Incurred (CAY)	(1,304)	(38,742)	(4,683)	(3,671)	(482)	(3,443)	(485)	296	(107)	(52,620)
Adjustments to Liabilities for Incurred Claims (PAYs)	5,129	(6,513)	(4,016)	4,092	600	(2,502)	(527)	(201)	69	(3,870)
Administrative Expense	1,169	(4,422)	(586)	54	25	(495)	17	82	(23)	(4,180)
Amortization of IACFs	(1,134)	(4,630)	(646)	(1,055)	(119)	(617)	(70)	(5)	(25)	(8,301)
Change in Loss Component	0	0	0	0	0	0	0	0	0	0
Insurance Service Expenses	3,860	(54,308)	(9,931)	(579)	24	(7,058)	(1,064)	172	(87)	(68,970)
Insurance Service Result	(7,139)	17,215	4,744	(2,201)	(323)	1,335	783	46	(93)	14,367
Insurance Finance Expense from PV FCF	(4,416)	(4,789)	(947)	(1,674)	55	(1,167)	(60)	(75)	(3)	(13,074)
Insurance Finance Expense from Risk Adjustment	(221)	(432)	(84)	(146)	3	(33)	(4)	(5)	0	(922)
Insurance Finance Expense from Loss Component	0	0	0	0	0	0	0	0	0	0
Insurance Finance Income (Expense)	(4,637)	(5,220)	(1,031)	(1,820)	58	(1,200)	(65)	(80)	(3)	(13,997)
Investment Income	1,824	(2,280)	(101)	(76)	(117)	507	(8)	7	(11)	(255)
Operating Result	(9,952)	9,715	3,612	(4,097)	(382)	642	711	(27)	(108)	115
Ratios:										
Loss ratios (% insurance revenue):	2.7%	(10.9%)	(14.3%)	4.5%	3.6%	(5.0%)	(24.7%)	(0.3%)	1.7%	(3.6%)
Claims Incurred (CAY)	0.4%	(6.5%)	(2.3%)	(2.7%)	(3.9%)	1.4%	(9.7%)	3.7%	(3.4%)	(2.6%)
Adjustments to Liabilities for Incurred Claims (PAYs)	2.3%	(4.4%)	(12.0%)	7.2%	7.5%	(6.4%)	(15.0%)	(4.0%)	5.1%	(1.0%)
Underwriting and Admin Expenses (% insurance revenue):	0.3%	(0.8%)	(0.2%)	(0.5%)	(0.3%)	0.4%	0.2%	0.5%	(0.7%)	(0.2%)
Administrative Expenses	0.7%	0.0%	0.1%	0.8%	0.5%	0.5%	1.4%	1.1%	(0.2%)	0.5%
Amortization of IACFs	(0.4%)	(0.8%)	(0.3%)	(1.2%)	(1.0%)	(0.1%)	(1.2%)	(0.6%)	(0.5%)	(0.6%)
Change in Loss Component	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Insurance Service Ratio:	3.0%	(11.8%)	(14.5%)	4.0%	3.3%	(4.6%)	(24.5%)	0.2%	1.0%	(3.8%)
Insurance Finance Income:	2.2%	4.4%	4.0%	3.5%	(0.5%)	3.6%	2.0%	1.5%	0.5%	3.3%
Investment Income Ratio:	(0.9%)	0.6%	(0.1%)	(0.0%)	1.4%	(1.4%)	0.1%	(0.1%)	0.5%	(0.2%)
Combined Operating Ratio	4.3%	(6.8%)	(10.7%)	7.5%	4.2%	(2.4%)	(22.4%)	1.7%	2.0%	(0.8%)

The table above compares the latest projection for Calendar Year 2024 against the initial Outlook for 2024. Key takeaways:

- Latest projected insurance revenue is **\$54.6 million lower** than Outlook and loss ratios are **3.6% lower** than Outlook. However, overall operating result is **\$0.1 million higher** than Outlook.
- \$69.0 million decrease in insurance service expenses primarily driven by less insurance revenue projected for 2024 compared to Outlook, and lower loss ratios in Alberta, Nova Scotia, and Newfoundland
- \$14.0 million decrease in insurance finance income, primarily due to decline in yields affecting the LIC

Latest Projection for Calendar Year 2024 versus Calendar Year 2023 by Jurisdiction

	Ontario	Alberta	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland & Labrador	Yukon	Northwest Territories	Nunavut	Total
Written Premium yr-on-yr. chg	9.7%	(3.9%)	(0.6%)	14.2%	1.8%	3.1%	15.7%	10.7%	(25.9%)	4.3%
2023 Loss Ratios	56.5%	69.8%	55.5%	59.4%	40.6%	57.7%	22.6%	27.5%	31.4%	60.4%
2024 Loss Ratios	64.5%	61.1%	57.6%	79.5%	59.0%	62.3%	25.0%	49.3%	35.7%	63.8%
Change	8.0%	(8.8%)	2.1%	20.1%	18.4%	4.6%	2.4%	21.8%	4.3%	3.4%
2023 CAY Loss Ratio	64.5%	72.7%	69.9%	66.9%	52.8%	69.9%	52.4%	51.5%	47.2%	67.8%
2024 CAY Loss Ratio	65.3%	68.0%	72.6%	75.0%	54.7%	71.8%	40.6%	54.5%	31.1%	67.6%
Change	0.8%	(4.8%)	2.7%	8.2%	1.9%	2.0%	(11.8%)	2.9%	(16.1%)	(0.2%)
2023 Underwriting and Admin Expenses Ratio:	19.8%	20.1%	22.5%	23.0%	24.5%	22.8%	23.3%	24.3%	24.9%	20.8%
2024 Underwriting and Admin Expenses Ratio:	20.1%	19.8%	22.3%	24.5%	23.9%	22.7%	22.1%	24.2%	20.8%	20.9%
Change	0.3%	(0.4%)	(0.1%)	1.5%	(0.6%)	(0.2%)	(1.2%)	(0.0%)	(4.1%)	0.1%
2023 Insurance Finance Income Ratio:	6.0%	5.3%	2.6%	3.2%	2.6%	6.9%	2.8%	3.0%	4.1%	5.2%
2024 Insurance Finance Income Ratio:	9.5%	10.6%	10.8%	9.2%	6.4%	9.5%	3.5%	3.9%	2.4%	9.7%
Change	3.5%	5.3%	8.2%	6.1%	3.8%	2.6%	0.7%	1.0%	(1.7%)	4.5%
2023 Investment Income Ratio:	(2.4%)	(3.4%)	(2.9%)	(3.1%)	(3.6%)	(2.0%)	(2.1%)	(1.8%)	(2.1%)	(2.8%)
2024 Investment Income Ratio:	(3.3%)	(2.9%)	(2.9%)	(3.0%)	(2.3%)	(3.3%)	(1.5%)	(1.7%)	(1.9%)	(3.1%)
Change	(0.9%)	0.5%	0.0%	0.0%	1.3%	(1.3%)	0.6%	0.1%	0.2%	(0.3%)
2023 Combined Operating Ratio	79.9%	91.8%	77.6%	82.6%	64.1%	85.5%	46.6%	52.9%	58.3%	83.7%
2024 Combined Operating Ratio	90.8%	88.5%	87.8%	110.3%	87.0%	91.2%	49.1%	75.8%	57.0%	91.4%
Change	10.9%	(3.3%)	10.2%	27.7%	22.9%	5.7%	2.5%	22.9%	(1.4%)	7.7%
2023 Operating Results	40,269	13,660	7,623	8,645	2,711	5,907	1,576	2,108	557	83,056
2024 Operating Results	20,178	19,545	4,221	(5,729)	1,024	3,688	1,793	1,202	565	46,488
Change	(20,091)	5,884	(3,402)	(14,373)	(1,687)	(2,219)	216	(905)	8	(36,568)

The table above compares the latest projection for Calendar Year 2024 against the 2023 actual year-end position.

Preliminary Outlook for Calendar Year 2025 by Jurisdiction

Current Valuation's 2025 Projection (\$000s)	Ontario	Alberta	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland & Labrador	Yukon	Northwest Territories	Nunavut	Total
Written Premium	250,694	163,505	33,874	60,944	8,446	44,287	3,924	5,655	762	572,091
Received Premium	250,718	163,505	33,874	60,944	8,446	44,124	3,924	5,655	762	571,952
Earned Premium	243,104	166,391	33,998	59,857	8,282	43,913	3,752	5,455	905	565,659
Insurance Revenue	243,104	166,391	33,998	59,857	8,282	43,913	3,752	5,455	905	565,659
Total Claims Incurred	153,239	109,706	25,047	44,211	4,465	29,512	1,512	2,889	259	370,839
Claims incurred (CAY)	161,436	115,000	26,230	46,152	4,770	30,831	1,546	2,947	277	389,188
Adjustments to Liabilities for Incurred Claims (PAYS)	(8,197)	(5,294)	(1,183)	(1,941)	(305)	(1,319)	(34)	(58)	(18)	(18,349)
Administrative Expense	32,095	19,624	4,076	7,314	1,016	5,314	467	680	88	70,674
Amortization of IACFs	16,884	14,543	3,534	7,899	1,028	4,517	370	603	94	49,471
Change in Loss Component	0	0	0	0	0	0	0	0	0	0
Insurance Service Expenses	202,218	143,873	32,656	59,423	6,509	39,343	2,349	4,172	441	490,984
Insurance Service Result	40,886	22,518	1,342	434	1,774	4,570	1,403	1,283	464	74,675
Insurance Finance Expense from PV FCF	(17,670)	(9,879)	(2,094)	(3,263)	(647)	(2,254)	(84)	(121)	(37)	(36,049)
Insurance Finance Expense from Risk Adjustment	(1,798)	(743)	(162)	(232)	(57)	(177)	(5)	(7)	(3)	(3,183)
Insurance Finance Expense from Loss Component	0	0	0	0	0	0	0	0	0	0
Insurance Finance Income (Expense)	(19,469)	(10,622)	(2,256)	(3,495)	(704)	(2,431)	(89)	(127)	(40)	(39,233)
Investment Income	7,414	4,694	935	1,728	185	1,434	48	86	22	16,545
Operating Result	28,831	16,590	21	(1,333)	1,255	3,573	1,362	1,241	446	51,987
Ratios:										
Loss ratios (% insurance revenue):	63.0%	65.9%	73.7%	73.9%	53.9%	67.2%	40.3%	53.0%	28.6%	65.6%
Claims incurred (CAY)	66.4%	69.1%	77.1%	77.1%	57.6%	70.2%	41.2%	54.0%	30.6%	68.8%
Adjustments to Liabilities for Incurred Claims (PAYS)	(3.4%)	(3.2%)	(3.5%)	(3.2%)	(3.7%)	(3.0%)	(0.9%)	(1.1%)	(1.9%)	(3.2%)
Underwriting and Admin Expenses (% insurance revenue):	20.1%	20.5%	22.4%	25.4%	24.7%	22.4%	22.3%	23.5%	20.1%	21.2%
Administrative Expenses	13.2%	11.8%	12.0%	12.2%	12.3%	12.1%	12.4%	12.5%	9.7%	12.5%
Amortization of IACFs	6.9%	8.7%	10.4%	13.2%	12.4%	10.3%	9.9%	11.0%	10.4%	8.7%
Change in Loss Component	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Insurance Service Ratio:	83.2%	86.5%	96.1%	99.3%	78.6%	89.6%	62.6%	76.5%	48.7%	86.8%
Insurance Finance Income:	8.0%	6.4%	5.8%	5.8%	8.5%	5.5%	2.4%	2.3%	4.4%	6.9%
Investment Income Ratio:	(3.0%)	(2.8%)	(2.7%)	(2.9%)	(2.2%)	(3.3%)	(1.3%)	(1.6%)	(2.4%)	(2.9%)
Combined Operating Ratio	88.1%	90.0%	99.9%	102.2%	84.8%	91.9%	63.7%	77.2%	50.7%	90.8%

Key Takeaways:

- FARM is projected to have an increase in written premiums (4.7% overall increase compared to 2024 forecast) this is primarily due to increase projected volume in Ontario. Across all jurisdictions, we are projecting written premium of \$572.1 million, primarily driven by Ontario which has an increase of \$23.4 million.
- Loss ratios are projected to increase slightly by 1.8% overall, primarily in Alberta and New Brunswick
- The 2025 preliminary Outlook does not forecast any change in the yield curve for 2025 as our future assumption is always a constant yield curve.
- The calendar year COR is projected to be 90.8%, a slight improvement of 0.6% compared to the 2024 forecast. We are projecting the FARM to generate an operating surplus of \$52.0 million in 2025.

7 EXHIBITS

The exhibits listed below are provided on the pages that follow:

EXHIBIT A	IBNR – for Member Sharing: IBNR + Discount Amount and Risk Adjustment on Unpaid Claims
EXHIBIT B	Undiscounted IBNR
EXHIBIT C	Undiscounted Retro Claims Expense
EXHIBIT D	Liability for Remaining Coverage
EXHIBIT E	Risk Adjustment Factors & Discount Rate
EXHIBIT F	Interest Rate Sensitivity & Duration
EXHIBIT G	Components of IBNR Change During Month: G-1 IBNR – for Member Sharing: IBNR + Discount Amount and Risk Adjustment on Unpaid Claims G-2 IBNR – Undiscounted IBNR
EXHIBIT H	Projected Year-end Policy Liabilities H-1 Private Passenger H-2 Non-Private Passenger H-3 Total (Private Passenger & Non-Private Passenger)

Additional exhibits available online:

[LRC Calculation File](#)

[Detailed Valuation Results](#)

EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

****Please note there was a revision to the discount rates shown in Exhibit A and E originally posted on July 30th 2024. A revised version with the corrected discounted rates was posted August 8th 2024****

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EXHIBIT A - IBNR + Discount Amount and Risk Adjustment on Unpaid Claims: Ontario									
Amounts in \$000s									
Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024	
prior	9,177	8,899	8,774	8,772	8,769	8,765	8,761	8,752	
2014	102	50	46	41	37	33	30	25	
2015	37	(61)	(60)	(58)	(57)	(55)	(54)	(51)	
2016	437	86	85	83	82	81	79	76	
2017	193	31	29	28	28	27	25	22	
2018	189	83	80	73	67	60	54	41	
2019	260	608	567	523	480	437	427	407	
2020	1,977	2,465	2,303	2,147	1,992	1,836	1,667	1,326	
2021	4,554	4,193	4,041	3,927	3,812	3,696	3,555	3,271	
2022	7,518	6,916	6,649	6,375	6,100	5,825	5,618	5,204	
2023	9,053	8,952	8,551	8,285	8,019	7,753	7,485	6,949	
2024	5,991	7,770	8,556	9,372	10,273	11,149	12,139	14,013	
PPV Total	39,488	39,993	39,620	39,569	39,601	39,607	39,785	40,034	
discount rate:	prior	(503)	(469)	(457)	(449)	(442)	(434)	(426)	
PPV: 5.07%	2014	118	11	11	12	12	12	13	
Non PPV: 5.06%	2015	(3)	(88)	(87)	(86)	(85)	(85)	(82)	
	2016	(131)	(254)	(246)	(246)	(246)	(246)	(246)	
weighted average risk adj. factor:	2017	1,174	274	176	123	77	36	(4)	
PPV: 12.32%	2018	786	428	379	339	301	264	235	
Non PPV: 9.74%	2019	646	2,863	2,683	2,533	2,380	2,226	2,124	
	2020	(278)	1,092	1,029	996	962	927	876	
	2021	10,856	9,503	8,945	8,205	7,464	6,721	6,271	
	2022	20,648	19,038	18,427	17,744	17,059	16,372	15,645	
	2023	31,021	30,082	28,529	27,403	26,276	25,147	24,211	
	2024	19,421	24,016	27,685	31,034	34,460	37,738	40,454	
NPPV Total	83,754	86,497	87,075	87,607	88,217	88,678	89,068	90,234	
TOTAL	123,242	126,489	126,695	127,176	127,818	128,285	128,853	130,267	
Change		3,247	206	481	642	467	569		

Please see Exhibit G-1, page 1 for Components of Change during Current Month

EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

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EXHIBIT A - IBNR + Discount Amount and Risk Adjustment on Unpaid Claims: Alberta									
Amounts in \$000s									
Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024	
prior	50	50	31	30	30	29	29	28	
2014	304	4	4	4	4	4	4	4	
2015	(20)	(8)	(7)	(7)	(6)	(5)	(5)	(4)	
2016	(4)	(7)	(6)	(4)	(3)	(1)	1	4	
2017	4	5	4	4	3	3	3	2	
2018	23	26	23	21	19	17	16	15	
2019	93	(19)	(17)	(16)	(14)	(13)	(12)	(10)	
2020	207	68	63	58	54	49	46	38	
2021	(30)	141	133	125	117	110	103	88	
2022	(240)	381	365	350	334	319	305	278	
2023	2,177	2,734	2,586	2,479	2,373	2,259	2,158	1,953	
2024	840	1,483	1,558	1,694	1,826	1,951	1,976	2,118	
PPV Total	3,404	4,858	4,737	4,740	4,738	4,722	4,623	4,515	
discount rate:	prior	(69)	(55)	(47)	(39)	(32)	(24)	(17)	(4)
PPV: 5.09%	2014	(38)	(36)	(35)	(35)	(35)	(34)	(34)	(33)
Non PPV: 5.07%	2015	10	5	7	7	8	8	9	11
	2016	(12)	1	(1)	(3)	(4)	(6)	(9)	(13)
weighted average risk adj. factor:	2017	(196)	15	(11)	(10)	(10)	(10)	(10)	(10)
PPV: 7.66%	2018	591	156	134	115	97	79	67	45
Non PPV: 8.95%	2019	2,442	1,903	1,768	1,655	1,542	1,428	1,332	1,139
	2020	1,172	2,474	2,335	2,217	2,099	1,980	1,879	1,674
	2021	13,121	11,130	10,844	10,688	10,531	10,372	10,077	9,482
	2022	28,675	28,162	26,537	25,286	24,030	22,770	21,813	19,887
	2023	41,181	36,423	34,343	32,927	31,509	29,936	28,675	26,145
	2024	17,402	20,370	23,984	26,920	29,958	32,863	35,417	41,377
NPPV Total	104,277	100,549	99,857	99,729	99,692	99,362	99,199	99,699	
TOTAL	107,681	105,407	104,594	104,469	104,430	104,084	103,821	104,213	
Change		(2,274)	(812)	(125)	(39)	(346)	(262)		

Please see Exhibit G-1, page 2 for Components of Change during Current Month

EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

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EXHIBIT A - IBNR + Discount Amount and Risk Adjustment on Unpaid Claims: Newfoundland & Labrador									
Amounts in \$000s									
Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024	
prior	(59)	(552)	(350)	(319)	(289)	(258)	(32)		258
2014	3	(38)	(54)	(59)	(56)	(43)	(47)		(52)
2015	12	7	7	8	8	8	8		8
2016	6	3	2	0	(1)	(3)	(4)		(5)
2017	(61)	3	3	3	3	3	3		3
2018	(28)	(19)	(16)	(14)	(12)	(9)	(8)		(4)
2019	157	62	64	66	68	70	71		74
2020	212	(712)	(492)	(461)	(430)	(399)	(370)		(312)
2021	264	192	146	106	66	26	1		(50)
2022	2,964	1,605	1,450	1,311	1,171	1,032	928		721
2023	6,209	6,229	5,675	5,312	4,948	4,584	4,275		3,654
2024	2,021	3,393	3,569	3,701	3,829	3,914	3,976		4,099
PPV Total	11,700	10,174	10,004	9,654	9,306	8,924	8,801		8,393
discount rate:	prior	3	3	3	3	2	2	2	2
PPV: 5.05%	2014	1	1	1	1	1	0	0	0
Non PPV: 5.15%	2015	(7)	(10)	(8)	(7)	(6)	(4)	(3)	(0)
	2016	(3)	2	2	2	2	2	2	2
weighted average risk adj. factor:	2017	(58)	(83)	(72)	(62)	(52)	(43)	(33)	(14)
PPV: 7.83%	2018	(237)	(266)	(263)	(260)	(257)	(255)	(252)	(247)
Non PPV: 6.67%	2019	(137)	(182)	(149)	(140)	(129)	(114)	(106)	(73)
	2020	7	(30)	(18)	(16)	(13)	(10)	(8)	(2)
	2021	186	182	180	167	154	141	134	119
	2022	362	553	513	481	448	416	385	323
	2023	2,656	2,676	2,504	2,398	2,291	2,184	2,091	1,904
	2024	1,319	1,937	2,122	2,173	2,237	2,296	2,390	2,651
NPPV Total	4,091	4,783	4,814	4,739	4,679	4,616	4,603		4,665
TOTAL	15,791	14,958	14,819	14,392	13,986	13,540	13,404		13,059
Change		(834)	(139)	(426)	(407)	(446)	(136)		

Please see Exhibit G-1, page 3 for Components of Change during Current Month

EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

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EXHIBIT A - IBNR + Discount Amount and Risk Adjustment on Unpaid Claims: New Brunswick									
Amounts in \$000s									
Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024	
prior	(8)	(10)	(15)	(15)	(14)	(14)	(13)	(12)	
2014	(8)	165	148	135	122	108	99	81	
2015	(22)	(20)	(21)	(22)	(22)	(22)	(22)	(22)	
2016	68	56	50	45	40	36	32	24	
2017	82	49	49	49	49	49	48	46	
2018	96	9	8	8	7	7	4	(1)	
2019	122	230	227	221	214	208	202	191	
2020	175	(367)	(347)	(345)	(328)	(310)	(298)	(273)	
2021	759	869	810	763	715	652	602	500	
2022	1,339	1,343	1,302	1,260	1,217	1,175	1,125	1,026	
2023	2,490	2,149	2,108	2,086	2,064	2,042	2,006	1,935	
2024	1,134	1,665	1,714	1,732	1,742	1,733	1,775	1,844	
PPV Total	6,229	6,138	6,032	5,916	5,807	5,664	5,561	5,337	
discount rate:	prior	143	(30)	(28)	(26)	(25)	(23)	(21)	(18)
PPV: 5.06%	2014	(11)	(11)	(10)	(10)	(9)	(9)	(8)	(7)
Non PPV: 5.08%	2015	(21)	(21)	(20)	(20)	(19)	(19)	(18)	(17)
	2016	(101)	(102)	(114)	(114)	(115)	(116)	(116)	(117)
weighted average risk adj. factor:	2017	3	(38)	(37)	(36)	(34)	(33)	(32)	(29)
PPV: 9.51%	2018	(26)	(82)	(81)	(82)	(82)	(83)	(83)	(84)
Non PPV: 9.31%	2019	224	52	35	20	4	(12)	(23)	(45)
	2020	295	220	201	170	154	137	123	96
	2021	387	328	317	306	295	268	257	234
	2022	4,148	2,380	2,288	2,220	2,152	2,083	2,018	1,887
	2023	6,436	6,241	5,781	5,329	4,876	4,423	4,320	4,115
	2024	2,917	3,455	3,533	3,571	3,636	3,678	3,440	3,094
NPPV Total	14,394	12,392	11,865	11,328	10,831	10,297	9,857	9,108	
TOTAL	20,623	18,530	17,897	17,243	16,638	15,961	15,418	14,445	
Change		(2,093)	(633)	(654)	(605)	(677)	(544)		

Please see Exhibit G-1, page 4 for Components of Change during Current Month

EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

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EXHIBIT A - IBNR + Discount Amount and Risk Adjustment on Unpaid Claims: Nova Scotia									
Amounts in \$000s									
Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024	
prior	62	70	44	45	46	47	48	50	
2014	11	6	5	5	5	5	5	5	
2015	(10)	(12)	(12)	(11)	(10)	(10)	(9)	(8)	
2016	0	(1)	(3)	(3)	(3)	(4)	(4)	(4)	
2017	(19)	37	35	33	30	28	26	21	
2018	27	4	4	5	5	6	7	8	
2019	(108)	(95)	(98)	(100)	(102)	(103)	(102)	(112)	
2020	(126)	(391)	(355)	(310)	(265)	(221)	(196)	(147)	
2021	458	447	409	383	356	330	302	246	
2022	1,000	793	749	708	666	625	571	508	
2023	3,306	2,501	2,388	2,327	2,266	2,205	2,057	1,761	
2024	2,989	3,635	3,729	3,704	3,717	3,733	3,790	4,052	
PPV Total	7,590	6,993	6,896	6,785	6,711	6,641	6,493	6,380	
discount rate:	prior	96	(57)	(53)	(49)	(46)	(42)	(39)	(32)
PPV: 5.10%	2014	1	1	1	1	1	1	1	1
Non PPV: 5.08%	2015	(15)	(234)	(233)	(232)	(231)	(230)	(229)	(227)
	2016	(57)	(69)	(66)	(64)	(61)	(58)	(56)	(50)
weighted average risk adj. factor:	2017	(76)	(53)	(62)	(66)	(70)	(73)	(75)	(72)
PPV: 7.74%	2018	(119)	(111)	(114)	(114)	(115)	(116)	(118)	(122)
Non PPV: 8.83%	2019	(490)	95	82	73	63	52	34	(18)
	2020	962	218	187	164	140	116	98	61
	2021	2,886	3,159	2,939	2,741	2,542	2,343	2,172	1,828
	2022	1,920	3,241	3,018	2,781	2,543	2,306	2,124	1,822
	2023	5,896	5,879	5,535	5,300	5,066	4,830	4,634	4,239
	2024	3,538	4,067	4,692	5,070	5,472	5,862	6,315	7,304
NPPV Total	14,541	16,136	15,928	15,604	15,304	14,991	14,863	14,734	
TOTAL	22,132	23,129	22,824	22,389	22,015	21,632	21,356	21,114	
Change		997	(305)	(435)	(373)	(383)	(276)		

Please see Exhibit G-1, page 5 for Components of Change during Current Month

EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

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EXHIBIT A - IBNR + Discount Amount and Risk Adjustment on Unpaid Claims: Prince Edward Island									
Amounts in \$000s									
Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024	
prior	(15)	(15)	(14)	(14)	(13)	(13)	(12)	(11)	
2014	(4)	(4)	(4)	(4)	(3)	(3)	(3)	(2)	
2015	(6)	(6)	(6)	(6)	(5)	(5)	(5)	(5)	
2016	(3)	(12)	(9)	(6)	(3)	(0)	3	8	
2017	(63)	(72)	(86)	(100)	(114)	(128)	(141)	(169)	
2018	(2)	(6)	(6)	(7)	(7)	(8)	(8)	(9)	
2019	(490)	7	8	8	9	10	11	13	
2020	(64)	30	27	24	20	17	14	7	
2021	117	97	90	85	79	74	68	58	
2022	277	(29)	(28)	(27)	(26)	(25)	(24)	(23)	
2023	738	680	640	612	584	556	522	460	
2024	318	391	389	371	354	339	361	414	
PPV Total	803	1,061	1,001	937	874	813	784	741	
discount rate:	prior	(3)	(3)	(2)	(2)	(2)	(1)	(1)	
PPV: 5.13%	2014	122	(1)	(1)	(1)	(1)	(1)	(0)	
Non PPV: 5.08%	2015	(4)	(5)	(4)	(4)	(3)	(3)	(2)	
	2016	(115)	(137)	(128)	(118)	(109)	(99)	(90)	
weighted average risk adj. factor:	2017	(7)	(7)	(6)	(6)	(6)	(6)	(5)	
PPV: 7.87%	2018	6	(3)	(4)	(4)	(4)	(5)	(4)	
Non PPV: 10.81%	2019	(10)	(11)	(9)	(8)	(6)	(4)	(3)	
	2020	3	4	3	2	2	1	0	
	2021	57	41	30	24	18	12	10	
	2022	499	245	237	227	218	208	200	
	2023	519	730	693	685	677	669	659	
	2024	470	560	565	562	559	554	534	
NPPV Total	1,536	1,413	1,374	1,358	1,342	1,324	1,296	1,252	
TOTAL	2,340	2,474	2,375	2,295	2,216	2,137	2,080	1,993	
Change		135	(99)	(80)	(79)	(79)	(56)		

Please see Exhibit G-1, page 6 for Components of Change during Current Month

EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

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EXHIBIT A - IBNR + Discount Amount and Risk Adjustment on Unpaid Claims: Yukon

Exhibit A

Amounts in \$000s

Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024
prior	5	4	5	5	5	5	5	5
2014	0	(0)	0	0	0	0	0	0
2015	0	0	0	0	0	(0)	(0)	(0)
2016	(1)	(1)	(1)	(1)	(0)	(0)	(0)	(0)
2017	5	4	4	4	3	3	3	3
2018	0	0	0	0	0	0	0	0
2019	3	2	2	1	1	1	1	1
2020	5	5	4	4	4	3	3	3
2021	13	10	10	9	8	8	7	6
2022	(82)	118	113	107	101	95	91	81
2023	40	58	55	52	49	47	43	36
2024	(27)	55	51	50	49	47	46	47
PPV Total	(39)	256	242	231	220	209	199	181
discount rate:	prior	(1)	(1)	(1)	(1)	(1)	(1)	(1)
PPV: 5.08%	2014	(3)	(1)	(1)	(1)	(1)	(1)	(1)
Non PPV: 5.08%	2015	(0)	(0)	(0)	(0)	(0)	(0)	(0)
	2016	(1)	(1)	(1)	(1)	(1)	(1)	(1)
weighted average risk adj. factor:	2017	10	10	10	10	9	9	9
PPV: 7.93%	2018	3	(23)	(25)	(23)	(20)	(18)	(13)
Non PPV: 7.89%	2019	8	8	7	6	6	5	4
	2020	19	18	17	16	16	15	12
	2021	30	28	27	26	26	25	22
	2022	705	(30)	(28)	(27)	(25)	(23)	(20)
	2023	580	188	171	162	153	145	122
	2024	260	248	284	293	305	314	321
NPPV Total	1,611	444	460	463	467	470	469	471
TOTAL	1,572	700	702	694	688	679	668	653
Change		(872)	2	(9)	(6)	(9)	(11)	

Please see Exhibit G-1, page 7 for Components of Change during Current Month

EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

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EXHIBIT A - IBNR + Discount Amount and Risk Adjustment on Unpaid Claims: Northwest Territories									
Amounts in \$000s									
Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024	
prior	(9)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	
2014	(4)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	
2015	(3)	0	0	(0)	(0)	(0)	(0)	(1)	
2016	0	(3)	(3)	(3)	(3)	(3)	(3)	(2)	
2017	1	1	1	1	1	1	1	1	
2018	4	4	4	3	3	3	3	3	
2019	17	11	10	9	8	8	7	5	
2020	34	25	23	21	20	18	17	14	
2021	90	83	78	73	69	64	60	51	
2022	224	249	237	224	212	200	189	168	
2023	220	380	363	350	337	324	311	285	
2024	17	252	224	214	206	198	227	290	
PPV Total	592	997	931	888	848	807	806	809	
discount rate:	prior	4	4	4	4	4	4	4	
PPV: 5.11%	2014	(1)	(1)	(1)	(1)	(1)	(1)	(1)	
Non PPV: 5.08%	2015	(1)	(1)	(1)	(1)	(1)	(1)	(1)	
	2016	0	0	0	0	0	0	0	
weighted average risk adj. factor:	2017	1	(1)	(1)	(1)	(1)	(1)	(1)	
PPV: 7.73%	2018	3	1	1	1	1	0	0	
Non PPV: 8.55%	2019	8	7	6	6	5	5	4	
	2020	19	16	15	14	13	12	11	
	2021	16	(44)	(51)	(49)	(48)	(46)	(45)	
	2022	20	79	74	70	66	62	59	
	2023	269	187	174	166	158	150	143	
	2024	152	180	187	208	229	246	236	
NPPV Total	489	427	408	416	426	431	412	370	
TOTAL	1,081	1,424	1,339	1,304	1,274	1,238	1,218	1,180	
Change		343	(85)	(35)	(31)	(36)	(20)		

Please see Exhibit G-1, page 8 for Components of Change during Current Month

EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

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EXHIBIT A - IBNR + Discount Amount and Risk Adjustment on Unpaid Claims: Nunavut									
Amounts in \$000s									
Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024	
prior	1	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
2014	4	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
2015	5	0	0	0	0	0	0	0	0
2016	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
2017	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
2018	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
2019	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
2020	1	1	1	1	0	0	0	0	0
2021	3	3	2	2	2	2	2	2	1
2022	6	6	5	5	5	4	4	4	4
2023	40	58	54	49	45	40	36	28	28
2024	1	22	22	22	21	21	21	20	20
PPV Total	59	86	81	76	70	65	60	51	
discount rate:	prior	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
PPV: 5.14%	2014	3	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Non PPV: 5.07%	2015	1	1	0	0	1	1	1	1
	2016	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
weighted average risk adj. factor:	2017	1	(1)	(0)	(0)	(0)	(0)	(0)	(0)
PPV: 3.60%	2018	3	2	2	2	1	1	1	1
Non PPV: 8.04%	2019	10	7	7	6	6	5	5	4
	2020	16	14	13	12	11	11	10	9
	2021	24	23	22	22	21	21	20	18
	2022	52	48	45	43	41	39	37	34
	2023	133	46	43	41	38	35	33	30
	2024	90	87	92	103	111	119	121	124
NPPV Total	329	224	221	225	227	227	224	217	
TOTAL	389	310	302	301	298	292	284	267	
Change		(79)	(7)	(1)	(3)	(6)	(8)		

Please see Exhibit G-1, page 9 for Components of Change during Current Month

EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

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EXHIBIT A - IBNR + Discount Amount and Risk Adjustment on Unpaid Claims: Total

Exhibit A

Amounts in \$000s								
Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024
prior	9,205	8,439	8,468	8,497	8,526	8,554	8,778	9,061
2014	407	183	144	122	109	104	88	60
2015	(6)	(100)	(98)	(95)	(93)	(90)	(88)	(83)
2016	504	121	115	111	108	105	104	101
2017	142	58	39	22	4	(13)	(32)	(72)
2018	309	103	97	90	82	75	67	52
2019	54	807	763	713	665	617	605	569
2020	2,420	1,123	1,225	1,138	1,067	994	882	657
2021	6,228	6,035	5,720	5,473	5,225	4,961	4,699	4,172
2022	13,004	11,382	10,842	10,312	9,781	9,249	8,807	7,966
2023	24,275	23,740	22,418	21,552	20,685	19,810	18,892	17,061
2024	13,284	18,666	19,813	20,859	22,018	23,085	24,310	26,896
PPV Total	69,827	70,557	69,547	68,795	68,176	67,450	67,112	66,441
prior	(332)	(609)	(583)	(562)	(542)	(521)	(501)	(462)
2014	191	(37)	(36)	(34)	(33)	(32)	(31)	(28)
2015	(40)	(353)	(347)	(342)	(338)	(333)	(328)	(319)
2016	(419)	(559)	(552)	(542)	(533)	(523)	(514)	(496)
2017	853	118	(4)	(50)	(89)	(121)	(151)	(197)
2018	1,008	102	30	(26)	(80)	(131)	(171)	(245)
2019	2,701	4,741	4,430	4,150	3,870	3,591	3,372	2,929
2020	2,216	4,024	3,781	3,576	3,383	3,189	3,003	2,629
2021	27,562	24,350	23,254	22,131	21,004	19,855	18,920	17,037
2022	57,026	53,715	51,111	48,824	46,531	44,232	42,261	38,359
2023	88,689	82,452	77,773	74,411	71,044	67,519	64,902	59,663
2024	45,567	54,921	63,145	69,933	76,967	83,671	89,228	101,880
NPPV Total	225,023	222,864	222,001	221,469	221,186	220,396	219,990	220,750
TOTAL	294,850	293,421	291,548	290,263	289,362	287,846	287,102	287,191
Change		(1,429)	(1,873)	(1,285)	(901)	(1,516)	(744)	

Please see Exhibit G-1, page 10 for Components of Change during Current Month

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

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EXHIBIT B - Undiscounted IBNR: Ontario

Exhibit B

Amounts in \$000s								
Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024
prior	11,989	11,920	11,838	11,797	11,756	11,716	11,675	11,595
2014	89	61	59	57	56	54	52	49
2015	37	(60)	(59)	(57)	(56)	(54)	(53)	(50)
2016	438	90	88	86	84	82	81	77
2017	194	34	32	32	32	32	30	28
2018	183	77	74	68	61	55	48	36
2019	160	484	450	413	375	338	334	324
2020	1,983	2,479	2,310	2,148	1,986	1,824	1,648	1,297
2021	4,603	4,326	4,157	4,026	3,894	3,763	3,607	3,294
2022	7,879	7,359	7,060	6,756	6,452	6,148	5,915	5,448
2023	9,764	9,641	9,216	8,927	8,638	8,349	8,061	7,485
2024	6,190	8,182	9,061	9,978	10,992	11,988	13,110	15,267
PPV Total	43,509	44,591	44,284	44,229	44,271	44,295	44,508	44,850
prior	(81)	(12)	(7)	(6)	(6)	(6)	(6)	(4)
2014	170	30	30	30	30	30	30	30
2015	64	(33)	(33)	(33)	(33)	(33)	(33)	(33)
2016	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(36)
2017	1,175	375	323	307	291	274	264	244
2018	762	408	374	347	319	292	270	226
2019	438	2,616	2,416	2,249	2,082	1,915	1,801	1,573
2020	(143)	1,246	1,161	1,106	1,050	995	924	782
2021	11,434	10,284	9,668	8,873	8,077	7,281	6,781	5,781
2022	22,207	20,797	20,102	19,334	18,566	17,797	16,991	15,378
2023	34,229	33,226	31,542	30,304	29,067	27,829	26,794	24,724
2024	20,926	25,930	30,002	33,782	37,663	41,400	44,567	51,374
NPPV Total	91,145	94,832	95,542	96,256	97,069	97,739	98,348	100,039
TOTAL	134,654	139,424	139,827	140,485	141,339	142,033	142,856	144,889
Change		4,770	403	658	855	694	823	

Please see Exhibit G-2, page 1 for Components of Change during Current Month

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

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EXHIBIT B - Undiscounted IBNR: Alberta

Exhibit B

Amounts in \$000s								
Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024
prior	28	28	28	28	28	28	28	28
2014	287	6	6	6	6	6	6	6
2015	(17)	(4)	(3)	(3)	(2)	(1)	(1)	(0)
2016	10	10	9	9	8	7	6	5
2017	8	8	7	7	6	6	5	5
2018	27	35	31	28	26	23	22	20
2019	95	(20)	(18)	(17)	(16)	(14)	(13)	(11)
2020	218	77	71	67	62	58	54	46
2021	(20)	152	143	135	127	119	111	96
2022	(230)	422	401	381	361	341	323	288
2023	2,305	2,897	2,741	2,626	2,512	2,397	2,288	2,071
2024	870	1,572	1,663	1,816	1,965	2,108	2,157	2,343
PPV Total	3,581	5,182	5,079	5,083	5,082	5,076	4,987	4,896
prior	(61)	(61)	(61)	(61)	(61)	(61)	(61)	(61)
2014	(29)	(29)	(29)	(29)	(29)	(29)	(29)	(29)
2015	21	21	21	21	21	21	21	21
2016	(7)	(6)	(6)	(6)	(6)	(6)	(6)	(6)
2017	(181)	26	-	(0)	(0)	(0)	(0)	(1)
2018	468	18	16	15	14	12	12	10
2019	2,213	1,739	1,601	1,485	1,368	1,251	1,151	952
2020	1,133	2,396	2,249	2,124	1,998	1,873	1,767	1,555
2021	13,397	11,407	11,088	10,900	10,712	10,524	10,203	9,561
2022	29,571	29,262	27,513	26,141	24,768	23,396	22,329	20,195
2023	43,946	39,042	36,807	35,266	33,726	32,185	30,817	28,079
2024	18,501	21,746	25,717	29,036	32,490	35,832	38,993	46,056
NPPV Total	108,970	105,561	104,916	104,892	105,001	104,998	105,196	106,334
TOTAL	112,551	110,742	109,996	109,974	110,083	110,074	110,183	111,230
Change		(1,809)	(747)	(21)	109	(9)	109	

Please see Exhibit G-2, page 2 for Components of Change during Current Month

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

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EXHIBIT B - Undiscounted IBNR: Newfoundland & Labrador

Exhibit B

Amounts in \$000s								
Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024
prior	(17)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
2014	4	4	3	2	1	-	-	-
2015	3	3	3	3	3	3	3	3
2016	(9)	(9)	(9)	(9)	(9)	(9)	(9)	(9)
2017	(65)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
2018	(18)	(7)	(7)	(7)	(7)	(7)	(7)	(7)
2019	160	67	67	67	67	67	67	67
2020	292	(663)	(447)	(420)	(392)	(364)	(338)	(285)
2021	395	326	272	225	179	132	103	43
2022	3,203	1,819	1,658	1,513	1,368	1,223	1,113	893
2023	6,600	6,631	6,057	5,675	5,292	4,910	4,582	3,926
2024	2,177	3,606	3,825	4,004	4,180	4,314	4,427	4,660
PPV Total	12,723	11,771	11,415	11,047	10,677	10,263	9,936	9,287
prior	2	2	2	2	2	2	2	2
2014	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
2015	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
2016	2	2	2	2	2	2	2	2
2017	(3)	(6)	(6)	(6)	(6)	(6)	(6)	(6)
2018	13	(5)	(5)	(5)	(5)	(5)	(5)	(5)
2019	(8)	(61)	(34)	(6)	22	49	57	74
2020	(11)	(33)	(17)	(10)	(3)	4	8	17
2021	190	191	185	170	154	139	129	110
2022	407	599	556	521	486	451	418	351
2023	2,796	2,824	2,638	2,520	2,401	2,282	2,178	1,969
2024	1,430	2,052	2,261	2,334	2,422	2,505	2,622	2,936
NPPV Total	4,818	5,565	5,584	5,522	5,475	5,422	5,405	5,449
TOTAL	17,542	17,336	16,999	16,569	16,152	15,686	15,341	14,736
Change		(205)	(337)	(430)	(418)	(466)	(344)	

Please see Exhibit G-2, page 3 for Components of Change during Current Month

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

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EXHIBIT B - Undiscounted IBNR: New Brunswick

Exhibit B

Amounts in \$000s								
Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024
prior	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)
2014	12	188	168	153	137	122	110	87
2015	10	10	9	9	8	7	7	6
2016	76	64	61	57	54	50	46	38
2017	116	90	89	87	86	85	82	77
2018	151	66	63	60	58	55	51	42
2019	184	303	294	282	270	258	247	226
2020	272	(267)	(250)	(235)	(221)	(206)	(196)	(177)
2021	906	1,005	942	890	839	787	732	623
2022	1,538	1,548	1,500	1,451	1,403	1,354	1,298	1,187
2023	2,801	2,435	2,397	2,367	2,337	2,307	2,264	2,178
2024	1,263	1,835	1,921	1,974	2,021	2,049	2,131	2,285
PPV Total	7,320	7,271	7,186	7,088	6,984	6,861	6,766	6,563
prior	159	(19)	(19)	(19)	(19)	(19)	(19)	(19)
2014	2	2	2	2	2	2	2	2
2015	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
2016	(106)	(106)	(106)	(106)	(106)	(106)	(106)	(106)
2017	44	1	1	1	1	1	1	1
2018	36	(1)	(1)	(1)	(1)	(1)	(1)	(1)
2019	310	203	187	172	157	142	128	100
2020	357	290	275	261	248	234	222	198
2021	524	454	438	422	406	390	375	343
2022	4,438	2,633	2,532	2,454	2,377	2,299	2,226	2,079
2023	6,976	6,767	6,307	5,838	5,369	4,900	4,783	4,551
2024	3,152	3,740	3,874	3,969	4,096	4,201	4,022	3,810
NPPV Total	15,889	13,961	13,487	12,991	12,526	12,040	11,630	10,955
TOTAL	23,209	21,232	20,673	20,079	19,510	18,901	18,395	17,519
Change		(1,977)	(559)	(594)	(569)	(609)	(506)	

Please see Exhibit G-2, page 4 for Components of Change during Current Month

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

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EXHIBIT B - Undiscounted IBNR: Nova Scotia

Exhibit B

Amounts in \$000s								
Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024
prior	38	54	54	54	54	54	54	54
2014	(0)	(0)	(0)	(0)	(0)	0	0	0
2015	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
2016	5	5	5	5	5	5	5	5
2017	5	61	58	55	52	49	46	40
2018	53	34	32	31	29	28	27	25
2019	(18)	(27)	(25)	(23)	(22)	(20)	(19)	(17)
2020	(35)	(295)	(264)	(224)	(183)	(143)	(122)	(80)
2021	613	588	545	514	482	451	419	355
2022	1,201	1,001	951	904	856	809	772	698
2023	3,676	2,839	2,715	2,646	2,578	2,509	2,356	2,048
2024	3,153	3,876	4,018	4,040	4,103	4,171	4,280	4,661
PPV Total	8,691	8,137	8,089	8,001	7,955	7,914	7,818	7,789
prior	95	(50)	(50)	(50)	(50)	(50)	(50)	(50)
2014	2	2	2	2	2	2	2	2
2015	3	(215)	(215)	(215)	(215)	(215)	(215)	(215)
2016	6	(4)	(4)	(4)	(4)	(4)	(4)	(4)
2017	(45)	(35)	(35)	(35)	(35)	(35)	(35)	(35)
2018	(136)	(125)	(125)	(125)	(125)	(125)	(125)	(125)
2019	(496)	69	54	42	30	18	(3)	(44)
2020	1,058	321	287	259	232	204	182	138
2021	3,093	3,392	3,156	2,941	2,726	2,511	2,326	1,957
2022	2,232	3,566	3,337	3,095	2,853	2,611	2,454	2,139
2023	6,339	6,326	5,957	5,702	5,448	5,193	4,980	4,554
2024	3,774	4,357	5,038	5,470	5,929	6,378	6,892	8,011
NPPV Total	15,924	17,605	17,401	17,082	16,791	16,489	16,405	16,329
TOTAL	24,616	25,742	25,491	25,083	24,746	24,402	24,223	24,118
Change		1,126	(251)	(407)	(338)	(343)	(180)	

Please see Exhibit G-2, page 5 for Components of Change during Current Month

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

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EXHIBIT B - Undiscounted IBNR: Prince Edward Island

Exhibit B

Amounts in \$000s								
Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024
prior	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)
2014	(0)	(0)	(0)	(0)	(0)	(0)	(0)	0
2015	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
2016	1	(2)	(2)	(2)	(2)	(2)	(2)	(2)
2017	(5)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
2018	9	7	6	6	5	5	4	4
2019	(477)	17	16	15	14	13	13	12
2020	(50)	54	50	46	42	39	35	28
2021	143	123	116	110	104	98	93	82
2022	318	10	10	10	9	9	8	8
2023	791	730	688	659	629	600	569	505
2024	337	419	422	408	397	386	414	478
PPV Total	1,060	1,349	1,298	1,243	1,191	1,140	1,126	1,106
prior	2	2	2	2	2	2	2	2
2014	124	1	1	1	1	1	1	1
2015	0	0	0	0	0	0	0	0
2016	0	0	0	0	0	0	0	0
2017	1	1	1	1	1	1	1	1
2018	15	7	6	5	4	4	4	4
2019	11	11	11	10	10	9	8	7
2020	30	34	32	31	29	28	27	24
2021	89	68	59	55	51	47	47	47
2022	517	265	257	247	237	227	220	204
2023	543	752	716	709	701	694	688	676
2024	476	574	582	581	580	578	562	532
NPPV Total	1,810	1,715	1,667	1,643	1,618	1,592	1,560	1,499
TOTAL	2,870	3,064	2,965	2,886	2,809	2,732	2,686	2,605
Change		194	(99)	(79)	(77)	(77)	(46)	

Please see Exhibit G-2, page 6 for Components of Change during Current Month

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

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EXHIBIT B - Undiscounted IBNR: Yukon

Exhibit B

Amounts in \$000s								
Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024
prior	5	5	5	5	5	5	5	5
2014	0	0	0	0	0	0	0	0
2015	1	1	0	0	0	0	0	0
2016	(1)	(1)	(0)	(0)	(0)	(0)	(0)	(0)
2017	1	1	1	0	0	0	0	0
2018	1	1	1	1	1	1	0	0
2019	3	2	2	2	2	1	1	1
2020	6	5	5	4	4	4	4	3
2021	13	11	10	9	9	8	8	7
2022	(83)	122	116	110	104	98	93	82
2023	42	62	58	55	52	50	46	39
2024	(28)	59	55	54	53	51	50	51
PPV Total	(40)	266	252	240	229	217	207	189
prior	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
2014	(3)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
2015	0	0	0	0	0	0	0	0
2016	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
2017	0	0	-	-	-	-	(0)	(0)
2018	4	(25)	(23)	(21)	(19)	(17)	(15)	(12)
2019	9	9	8	8	7	6	6	5
2020	19	17	16	15	15	14	13	11
2021	33	31	30	29	28	28	27	25
2022	727	(24)	(23)	(21)	(20)	(18)	(17)	(15)
2023	613	210	192	182	172	163	154	138
2024	265	264	304	318	335	349	361	389
NPPV Total	1,666	480	503	509	517	523	527	539
TOTAL	1,627	746	755	749	746	740	734	728
Change		(881)	9	(6)	(3)	(6)	(7)	

Please see Exhibit G-2, page 7 for Components of Change during Current Month

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

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EXHIBIT B - Undiscounted IBNR: Northwest Territories

Exhibit B

Amounts in \$000s								
Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024
prior	(9)	(5)	(5)	(5)	(5)	(5)	(5)	(5)
2014	(4)	0	0	0	0	0	0	0
2015	(2)	1	1	1	1	1	0	0
2016	1	(2)	(2)	(2)	(1)	(1)	(1)	(1)
2017	3	3	3	3	2	2	2	2
2018	6	6	6	5	5	5	4	4
2019	19	13	12	11	10	10	9	7
2020	34	26	24	23	21	20	18	16
2021	90	85	80	75	71	66	62	53
2022	229	252	240	227	214	202	191	170
2023	237	397	378	364	350	336	322	294
2024	28	264	240	232	229	225	259	334
PPV Total	632	1,041	977	936	898	859	862	874
prior	4	4	4	4	4	4	4	4
2014	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
2015	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
2016	1	1	1	1	1	1	1	1
2017	1	0	-	(0)	(0)	(0)	(0)	(0)
2018	3	2	2	2	1	1	1	1
2019	9	8	7	7	6	6	5	4
2020	21	17	16	15	14	13	13	11
2021	17	(50)	(49)	(47)	(46)	(44)	(43)	(39)
2022	22	83	78	73	69	65	62	55
2023	278	196	182	173	165	157	150	136
2024	160	189	198	221	244	264	256	238
NPPV Total	516	448	437	447	458	465	447	410
TOTAL	1,148	1,489	1,415	1,383	1,356	1,324	1,309	1,284
Change		341	(74)	(32)	(27)	(32)	(15)	

Please see Exhibit G-2, page 8 for Components of Change during Current Month

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

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EXHIBIT B - Undiscounted IBNR: Nunavut								
Amounts in \$000s								
Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024
prior	1	(2)	(2)	(2)	(2)	(2)	(2)	(2)
2014	4	0	0	0	0	0	0	0
2015	6	1	1	1	1	1	1	1
2016	0	0	0	0	0	0	0	0
2017	0	0	0	0	0	0	0	0
2018	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
2019	0	0	0	0	0	0	0	0
2020	1	1	1	1	1	1	1	1
2021	3	3	3	3	3	2	2	2
2022	6	6	6	6	5	5	5	4
2023	43	61	57	52	47	42	38	30
2024	2	23	23	23	23	23	23	23
PPV Total	66	93	89	83	78	72	67	58
prior	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
2014	3	(0)	(0)	(0)	(0)	(0)	(0)	(0)
2015	1	1	1	1	1	1	1	1
2016	0	0	0	0	0	0	0	0
2017	1	(0)	-	-	-	-	0	0
2018	3	2	2	2	2	1	1	1
2019	10	8	7	6	6	5	5	4
2020	16	14	13	12	12	11	10	9
2021	25	24	24	23	22	22	21	19
2022	53	49	46	44	42	40	38	34
2023	153	65	62	59	57	54	52	48
2024	91	92	98	109	117	125	127	129
NPPV Total	356	253	250	255	256	256	253	244
TOTAL	422	347	339	338	334	328	320	302
Change		(75)	(7)	(2)	(4)	(5)	(9)	

Please see Exhibit G-2, page 9 for Components of Change during Current Month

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

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EXHIBIT B - Undiscounted IBNR: Total

Exhibit B

Amounts in \$000s								
Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024
prior	12,020	11,982	11,900	11,859	11,819	11,778	11,738	11,657
2014	391	258	236	218	200	182	169	143
2015	36	(50)	(48)	(47)	(46)	(45)	(43)	(41)
2016	523	155	150	144	138	132	126	113
2017	257	194	187	182	177	172	164	149
2018	412	218	205	191	177	163	150	123
2019	126	840	797	749	702	654	639	609
2020	2,721	1,416	1,499	1,410	1,321	1,231	1,104	849
2021	6,746	6,619	6,268	5,988	5,708	5,427	5,137	4,555
2022	14,062	12,541	11,942	11,357	10,772	10,188	9,718	8,778
2023	26,259	25,692	24,305	23,370	22,435	21,500	20,525	18,574
2024	13,992	19,835	21,228	22,529	23,962	25,314	26,851	30,103
PPV Total	77,543	79,701	78,669	77,951	77,364	76,697	76,276	75,613
prior	117	(137)	(132)	(132)	(132)	(132)	(131)	(130)
2014	267	4	4	4	4	4	4	4
2015	87	(228)	(228)	(228)	(228)	(228)	(228)	(228)
2016	(140)	(149)	(149)	(149)	(149)	(149)	(149)	(149)
2017	994	362	284	268	252	235	225	204
2018	1,169	281	246	218	191	163	142	99
2019	2,495	4,602	4,258	3,972	3,687	3,401	3,159	2,675
2020	2,481	4,303	4,032	3,813	3,595	3,376	3,166	2,747
2021	28,803	25,801	24,599	23,365	22,132	20,898	19,867	17,805
2022	60,173	57,230	54,399	51,888	49,378	46,867	44,719	40,421
2023	95,873	89,408	84,403	80,754	77,105	73,457	70,596	64,874
2024	48,777	58,944	68,073	75,821	83,877	91,631	98,401	113,474
NPPV Total	241,095	240,421	239,789	239,595	239,711	239,524	239,770	241,797
TOTAL	318,639	320,122	318,458	317,546	317,075	316,221	316,046	317,410
Change		1,483	(1,664)	(912)	(471)	(854)	(175)	

Please see Exhibit G-2, page 10 for Components of Change during Current Month

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements
(excludes Actuarial Present Value Adjustments)

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EXHIBIT C - Undiscounted Retro Claims Expense: Ontario									
Exhibit C	Amounts in \$000s								
Retro Claims Expense	Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024
	prior	497	461	448	435	422	409	396	370
	2014	118	118	114	110	106	102	98	90
	2015	142	142	138	134	129	125	121	112
	2016	159	159	155	150	145	141	136	127
	2017	235	235	229	223	216	210	204	191
	2018	336	335	328	321	314	306	299	284
	2019	983	1,010	995	980	965	950	935	904
	2020	1,366	1,397	1,378	1,358	1,339	1,319	1,299	1,260
	2021	1,669	1,668	1,655	1,641	1,628	1,615	1,601	1,574
	2022	1,807	1,807	1,801	1,795	1,790	1,784	1,779	1,767
	2023	1,676	1,668	1,664	1,661	1,657	1,654	1,651	1,644
	2024	391	499	602	712	826	938	1,056	1,289
	PPV Total	9,381	9,500	9,507	9,521	9,537	9,553	9,575	9,614
	prior	468	460	446	433	419	405	392	365
	2014	118	118	114	110	106	102	98	90
	2015	316	316	307	297	288	279	269	250
	2016	353	353	343	333	322	312	302	281
	2017	523	523	509	495	481	467	453	425
	2018	1,058	1,056	1,033	1,010	987	964	941	896
	2019	3,040	3,124	3,077	3,030	2,983	2,937	2,890	2,796
	2020	3,257	3,331	3,284	3,238	3,191	3,144	3,098	3,005
	2021	4,659	4,656	4,619	4,581	4,544	4,506	4,468	4,393
	2022	5,819	5,819	5,800	5,782	5,764	5,746	5,728	5,691
	2023	6,193	6,157	6,145	6,132	6,120	6,107	6,095	6,070
	2024	1,476	1,854	2,235	2,637	3,045	3,445	3,862	4,723
	NPPV Total	27,281	27,766	27,912	28,079	28,251	28,415	28,596	28,986
	TOTAL	36,661	37,266	37,419	37,599	37,788	37,968	38,171	38,600
	Change		605	153	180	189	180	203	

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements
(excludes Actuarial Present Value Adjustments)

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EXHIBIT C - Undiscounted Retro Claims Expense: Alberta									
Exhibit C	Amounts in \$000s								
	Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024
Retro Claims Expense	prior	284	282	266	251	235	219	204	172
	2014	20	14	14	14	13	13	13	13
	2015	29	29	29	29	28	28	28	27
	2016	32	16	16	16	15	15	15	14
	2017	27	21	20	20	20	20	19	19
	2018	40	39	39	38	37	37	36	35
	2019	29	14	13	12	12	11	10	9
	2020	58	53	52	52	52	51	51	50
	2021	51	49	49	49	49	48	48	48
	2022	54	60	60	60	60	60	60	60
	2023	22	14	14	14	14	14	14	13
	2024	(5)	(0)	1	1	1	1	2	2
	PPV Total	641	591	573	555	536	517	499	461
	prior	1,032	1,003	949	894	839	784	729	619
	2014	20	14	14	14	13	13	13	13
	2015	137	137	135	134	132	130	129	126
	2016	172	87	85	83	81	79	78	74
	2017	168	131	130	128	126	124	122	119
	2018	317	310	305	299	294	289	284	273
	2019	298	140	134	127	121	114	108	95
	2020	695	636	632	627	623	618	614	604
	2021	831	806	803	800	797	794	791	785
	2022	1,171	1,308	1,306	1,305	1,303	1,302	1,300	1,297
	2023	475	305	303	302	301	299	298	295
	2024	(101)	(4)	23	24	25	26	28	31
	NPPV Total	5,216	4,874	4,818	4,736	4,654	4,573	4,492	4,330
	TOTAL	5,857	5,465	5,391	5,291	5,191	5,090	4,991	4,791
	Change		(392)	(74)	(100)	(101)	(101)	(99)	

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements
(excludes Actuarial Present Value Adjustments)

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EXHIBIT C - Undiscounted Retro Claims Expense: Newfoundland & Labrador									
Exhibit C	Amounts in \$000s								
Retro Claims Expense	Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024
	prior	61	61	62	63	65	66	67	70
	2014	60	60	57	55	52	50	47	42
	2015	64	64	63	61	59	57	55	52
	2016	28	28	27	26	25	24	23	21
	2017	92	92	89	85	82	79	76	70
	2018	90	90	88	85	83	80	78	73
	2019	307	295	290	285	280	275	270	260
	2020	302	302	298	294	289	285	281	272
	2021	342	342	340	338	337	335	333	329
	2022	233	233	233	232	231	231	230	229
	2023	343	371	371	371	371	371	371	370
	2024	56	105	133	156	178	201	223	270
	PPV Total	1,978	2,043	2,049	2,051	2,052	2,053	2,054	2,059
	prior	(27)	(27)	(25)	(23)	(21)	(19)	(17)	(13)
	2014	60	60	57	55	52	50	47	42
	2015	19	19	19	18	18	17	17	16
	2016	9	9	9	9	8	8	8	7
	2017	32	32	31	30	29	28	27	24
	2018	34	34	33	32	31	30	29	27
	2019	119	114	112	110	108	106	104	101
	2020	104	104	102	101	99	98	96	93
	2021	127	127	127	126	125	124	124	122
	2022	94	94	94	93	93	93	93	92
	2023	153	165	165	165	165	165	165	165
	2024	27	51	65	76	87	98	110	134
	NPPV Total	751	782	788	792	795	799	803	812
	TOTAL	2,729	2,825	2,838	2,844	2,847	2,852	2,857	2,871
	Change		96	13	6	3	5	5	

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements
(excludes Actuarial Present Value Adjustments)

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EXHIBIT C - Undiscounted Retro Claims Expense: New Brunswick									
Exhibit C	Amounts in \$000s								
Retro Claims Expense	Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024
	prior	21	21	19	18	17	16	15	12
	2014	40	40	38	36	35	33	31	28
	2015	59	59	57	56	54	53	51	48
	2016	36	35	34	32	31	30	29	27
	2017	117	117	113	109	105	101	97	89
	2018	157	157	153	148	144	140	135	127
	2019	287	287	283	279	274	270	266	257
	2020	194	194	190	187	184	181	177	171
	2021	218	218	216	215	214	212	211	208
	2022	170	93	92	92	92	91	91	90
	2023	241	182	182	182	182	181	181	181
	2024	64	81	97	113	129	145	161	194
	PPV Total	1,603	1,482	1,474	1,468	1,460	1,453	1,445	1,431
	prior	1	1	1	0	0	(0)	(0)	(1)
	2014	40	40	38	36	35	33	31	28
	2015	36	36	35	34	33	32	31	29
	2016	22	21	20	19	19	18	17	16
	2017	75	75	72	70	67	65	62	57
	2018	113	113	110	107	104	101	98	91
	2019	229	229	226	222	219	215	212	205
	2020	163	163	160	157	155	152	149	144
	2021	217	217	215	214	212	211	210	207
	2022	200	109	109	108	108	107	107	106
	2023	332	250	250	250	250	249	249	249
	2024	91	115	137	160	185	209	234	286
	NPPV Total	1,518	1,368	1,373	1,379	1,386	1,392	1,400	1,418
	TOTAL	3,122	2,850	2,847	2,847	2,846	2,845	2,846	2,849
	Change		(271)	(3)	(1)	(0)	(1)	1	

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements
(excludes Actuarial Present Value Adjustments)

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EXHIBIT C - Undiscounted Retro Claims Expense: Nova Scotia									
Exhibit C	Amounts in \$000s								
	Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024
Retro Claims Expense	prior	24	24	22	20	18	16	14	10
	2014	1	1	1	1	1	1	1	1
	2015	27	27	26	25	24	24	23	21
	2016	40	40	38	37	36	34	33	31
	2017	49	49	47	46	44	42	41	37
	2018	37	37	36	35	34	33	32	30
	2019	160	190	187	184	181	178	175	168
	2020	216	197	194	191	188	185	182	175
	2021	224	245	244	243	241	240	238	236
	2022	371	458	458	458	457	457	456	456
	2023	263	238	238	238	238	238	238	238
	2024	123	144	174	206	239	272	306	380
	PPV Total	1,533	1,651	1,666	1,683	1,701	1,719	1,738	1,782
	prior	25	25	24	22	21	19	18	15
	2014	1	1	1	1	1	1	1	1
	2015	36	36	35	34	33	32	31	29
	2016	54	54	52	51	49	47	45	42
	2017	66	66	63	61	59	57	55	50
	2018	45	45	44	42	41	40	39	36
	2019	153	182	179	176	173	170	167	161
	2020	254	232	228	225	221	217	214	206
	2021	329	360	358	356	354	352	350	346
	2022	501	620	619	619	618	617	617	616
	2023	266	241	241	241	241	241	240	240
	2024	110	128	153	178	205	232	259	316
	NPPV Total	1,841	1,991	1,998	2,007	2,016	2,026	2,036	2,059
	TOTAL	3,375	3,641	3,664	3,690	3,717	3,745	3,774	3,841
	Change		266	23	26	27	28	30	

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements
(excludes Actuarial Present Value Adjustments)

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EXHIBIT C - Undiscounted Retro Claims Expense: Prince Edward Island									
Exhibit C	Amounts in \$000s								
Retro Claims Expense	Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024
	prior	15	15	14	13	13	12	11	9
	2014	7	7	7	7	6	6	6	5
	2015	10	10	10	10	10	9	9	8
	2016	(19)	(19)	(19)	(18)	(18)	(17)	(16)	(15)
	2017	24	24	23	22	21	20	20	18
	2018	27	27	27	26	25	24	24	22
	2019	29	51	50	50	49	48	48	46
	2020	63	69	68	68	67	67	66	65
	2021	45	45	44	44	44	44	43	43
	2022	32	14	14	14	14	14	14	14
	2023	29	45	45	45	45	45	45	45
	2024	(5)	(9)	(11)	(13)	(15)	(18)	(20)	(24)
	PPV Total	256	279	273	268	261	255	249	237
	prior	6	6	6	5	5	4	4	3
	2014	7	7	7	7	6	6	6	5
	2015	7	7	7	6	6	6	6	6
	2016	(13)	(13)	(12)	(12)	(12)	(11)	(11)	(10)
	2017	16	16	15	14	14	13	13	12
	2018	21	21	20	20	19	19	18	17
	2019	27	46	46	45	45	44	44	42
	2020	62	68	68	67	67	66	65	64
	2021	47	47	47	47	47	46	46	46
	2022	38	17	17	17	17	17	16	16
	2023	35	56	56	56	56	56	56	56
	2024	(6)	(11)	(13)	(16)	(18)	(21)	(24)	(29)
	NPPV Total	247	268	263	257	251	246	240	228
	TOTAL	503	547	536	525	513	501	488	465
	Change		44	(11)	(12)	(12)	(12)	(12)	

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements
(excludes Actuarial Present Value Adjustments)

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EXHIBIT C - Undiscounted Retro Claims Expense: Yukon									
Exhibit C	Amounts in \$000s								
	Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024
Retro Claims Expense	prior	1	1	1	1	1	1	1	1
	2014	1	1	1	1	1	1	1	1
	2015	2	2	2	2	2	2	2	2
	2016	2	2	2	2	2	2	2	2
	2017	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(11)
	2018	2	2	2	2	2	2	2	2
	2019	2	2	2	2	2	2	2	2
	2020	2	2	2	2	2	2	2	2
	2021	2	2	2	2	2	2	2	2
	2022	5	1	1	1	1	1	1	1
	2023	1	(1)	(1)	(1)	(1)	(1)	(1)	(1)
	2024	(2)	(2)	(5)	(6)	(7)	(7)	(8)	(9)
	PPV Total	6	(0)	(3)	(4)	(4)	(5)	(5)	(7)
	prior	2	2	2	2	2	2	2	2
	2014	1	1	1	1	1	1	1	1
	2015	3	3	3	3	3	3	3	3
	2016	4	4	4	4	4	4	4	3
	2017	(40)	(40)	(39)	(39)	(38)	(38)	(37)	(36)
	2018	8	8	8	8	7	7	7	7
	2019	10	10	10	10	9	9	9	9
	2020	9	9	9	9	9	9	9	8
	2021	14	14	14	14	13	13	13	13
	2022	39	6	6	6	6	6	5	5
	2023	6	(7)	(7)	(7)	(7)	(7)	(7)	(7)
	2024	(23)	(29)	(68)	(75)	(82)	(89)	(95)	(110)
	NPPV Total	32	(21)	(59)	(66)	(73)	(80)	(87)	(101)
	TOTAL	38	(21)	(63)	(70)	(78)	(85)	(92)	(108)
	Change		(58)	(42)	(7)	(8)	(7)	(7)	

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements
(excludes Actuarial Present Value Adjustments)

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EXHIBIT C - Undiscounted Retro Claims Expense: Northwest Territories									
Exhibit C	Amounts in \$000s								
	Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024
Retro Claims Expense	prior	1	1	1	1	1	1	1	1
	2014	5	5	5	5	5	5	5	5
	2015	8	8	8	8	8	8	8	8
	2016	10	10	10	10	10	9	9	9
	2017	13	13	13	12	12	12	12	11
	2018	16	16	15	15	15	15	14	14
	2019	17	17	16	16	16	16	16	15
	2020	17	17	17	17	17	17	16	16
	2021	19	19	18	18	18	18	18	18
	2022	23	28	28	28	28	28	28	28
	2023	7	7	7	7	7	7	7	6
	2024	(14)	(14)	(29)	(32)	(35)	(38)	(42)	(48)
	PPV Total	121	126	110	105	101	97	92	83
	prior	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
	2014	5	5	5	5	5	5	5	5
	2015	3	3	3	3	3	3	3	3
	2016	4	4	4	4	4	4	3	3
	2017	5	5	5	5	5	5	5	5
	2018	7	7	7	7	7	7	7	7
	2019	10	10	9	9	9	9	9	9
	2020	11	11	11	11	11	11	11	10
	2021	11	11	11	11	11	10	10	10
	2022	14	17	17	17	17	17	17	17
	2023	5	5	4	4	4	4	4	4
	2024	(10)	(10)	(21)	(23)	(26)	(28)	(30)	(35)
	NPPV Total	61	64	52	49	46	44	41	35
	TOTAL	181	189	162	155	147	140	133	118
	Change		8	(27)	(7)	(8)	(7)	(7)	

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements
(excludes Actuarial Present Value Adjustments)

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EXHIBIT C - Undiscounted Retro Claims Expense: Nunavut									
Exhibit C	Amounts in \$000s								
	Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024
Retro Claims Expense	prior	1	1	1	1	1	1	1	1
	2014	1	1	1	1	1	1	1	1
	2015	2	2	2	2	2	2	2	1
	2016	2	2	2	2	2	2	2	2
	2017	2	2	1	1	1	1	1	1
	2018	1	1	1	1	1	1	1	1
	2019	1	1	1	1	1	1	1	1
	2020	1	1	1	1	1	1	1	1
	2021	2	2	2	2	2	2	2	2
	2022	2	2	2	2	2	2	2	2
	2023	7	5	5	5	5	5	5	5
	2024	(3)	(3)	(4)	(4)	(6)	(6)	(6)	(8)
	PPV Total	17	15	14	13	12	11	11	8
	prior	0	0	0	0	0	0	0	0
	2014	1	1	1	1	1	1	1	1
	2015	1	1	1	1	1	1	1	1
	2016	2	2	2	2	2	2	2	2
	2017	3	3	3	3	3	3	3	3
	2018	4	4	4	4	4	4	4	3
	2019	5	5	5	5	5	5	5	5
	2020	5	5	5	5	5	5	5	5
	2021	5	5	5	5	5	5	5	5
	2022	6	6	6	6	6	6	6	6
	2023	20	14	14	14	14	14	14	14
	2024	(9)	(11)	(12)	(14)	(17)	(18)	(20)	(22)
	NPPV Total	45	37	36	33	31	29	27	24
	TOTAL	62	52	49	46	42	40	38	32
	Change		(11)	(2)	(3)	(4)	(2)	(2)	

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements
(excludes Actuarial Present Value Adjustments)

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EXHIBIT C - Undiscounted Retro Claims Expense: Total									
Exhibit C	Amounts in \$000s								
Retro Claims Expense	Accident Year	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024
	prior	903	866	834	803	771	740	708	645
	2014	254	248	239	230	221	213	204	186
	2015	344	344	335	326	316	307	298	280
	2016	289	272	264	256	248	240	232	216
	2017	545	539	523	507	491	475	459	427
	2018	706	704	688	671	654	637	620	587
	2019	1,815	1,867	1,838	1,809	1,780	1,751	1,721	1,663
	2020	2,219	2,232	2,201	2,169	2,138	2,107	2,075	2,012
	2021	2,571	2,590	2,571	2,553	2,534	2,515	2,497	2,459
	2022	2,696	2,696	2,689	2,682	2,675	2,668	2,661	2,646
	2023	2,588	2,529	2,525	2,521	2,517	2,514	2,510	2,502
	2024	605	799	957	1,134	1,311	1,488	1,673	2,045
	PPV Total	15,536	15,686	15,663	15,660	15,656	15,653	15,658	15,669
	prior	1,504	1,467	1,398	1,330	1,261	1,192	1,124	987
	2014	254	248	239	230	221	213	204	186
	2015	559	559	545	532	518	504	490	462
	2016	607	521	506	492	477	463	448	419
	2017	848	811	789	768	746	724	703	659
	2018	1,607	1,598	1,564	1,529	1,495	1,460	1,426	1,357
	2019	3,889	3,860	3,797	3,735	3,672	3,610	3,547	3,422
	2020	4,561	4,559	4,499	4,439	4,379	4,320	4,260	4,140
	2021	6,240	6,244	6,199	6,154	6,109	6,064	6,019	5,928
	2022	7,882	7,995	7,974	7,953	7,932	7,911	7,890	7,847
	2023	7,485	7,185	7,171	7,157	7,143	7,129	7,115	7,087
	2024	1,555	2,082	2,498	2,948	3,403	3,853	4,324	5,295
	NPPV Total	36,992	37,129	37,181	37,266	37,357	37,442	37,548	37,790
	TOTAL	52,528	52,815	52,844	52,926	53,013	53,095	53,206	53,459
	Change		287	29	82	87	82	111	

EXHIBIT D

Liability for Remaining Coverage

EXHIBIT D - Liability for Remaining Coverage: FARM - All Jurisdiction Private Passenger & Non-Private Passenger								
amounts in \$000s	Actual Apr 2024	Actual May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Sep 2024	Projected Oct 2024	Projected Dec 2024
LRC excl. Loss Component	197,759	204,585	214,315	223,440	228,057	233,369	239,010	230,637
Undiscounted Loss Component	-	-	-	-	-	-	-	-
Discounted Loss Component	-	-	-	-	-	-	-	-
LRC incl. Loss Component	197,759	204,585	214,315	223,440	228,057	233,369	239,010	230,637

EXHIBIT E

Discount Rate & Risk Adjustments

The tables below present selected risk adjustment factors by coverage (the total is a weighted average, based on the current unpaid liability), followed by the selected discount rate.

****Please note there was a revision to the discount rates shown in Exhibit A and E originally posted on July 30th 2024. A revised version with the corrected discounted rates was posted August 8th 2024****

Private Passenger Risk Adjustment Factors										
Coverage	Government Line	Ontario	Alberta	Newfoundland & Labrador	New Brunswick	Nova Scotia	Prince Edward Island	Yukon	Northwest Territories	Nunavut
Bodily Injury	Third Party Liability	10.91%	7.77%	8.27%	9.33%	8.31%	7.62%	8.04%	10.27%	2.68%
Property Damage	Third Party Liability	3.41%	0.00%		3.78%			2.36%	2.37%	2.37%
Direct Comp Property Damage	Third Party Liability	2.15%			2.02%					
Property Damage (w DCPD)	Third Party Liability			1.69%		2.04%	2.16%			
AccBen (indivis)	Accident Benefits	14.20%	6.58%	5.49%	6.97%	5.46%	8.04%	3.40%	3.37%	3.29%
Uninsured Automobile	Accident Benefits	7.70%	0.00%	5.52%	7.22%	4.91%	6.42%			
Underinsured Motorist	Other Coverages	8.82%	7.56%	8.52%	7.70%	10.03%	10.39%	10.55%	10.62%	10.71%
Collision	Other Coverages	2.36%	0.39%	2.65%	1.67%	1.94%	1.50%	1.48%	0.56%	1.49%
Comprehensive	Other Coverages	5.02%	2.04%	1.52%	2.61%	1.96%	2.29%	3.07%	2.03%	2.93%
All Perils	Other Coverages	0.00%	3.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Specified Perils	Other Coverages	0.00%	2.01%	2.07%	3.88%	1.95%	8.03%	0.00%	2.01%	0.00%
Total	Total	12.3%	7.7%	7.8%	9.5%	7.7%	7.9%	7.9%	7.7%	3.6%
Selected Discount Rate		5.07%	5.09%	5.05%	5.06%	5.10%	5.13%	5.08%	5.11%	5.14%

Non-Private Passenger Risk Adjustment Factors										
Coverage	Government Line	Ontario	Alberta	Newfoundland & Labrador	New Brunswick	Nova Scotia	Prince Edward Island	Yukon	Northwest Territories	Nunavut
Bodily Injury	Third Party Liability	9.61%	9.40%	6.80%	9.57%	9.27%	11.57%	8.72%	9.30%	10.17%
Property Damage	Third Party Liability	4.33%	0.00%		3.20%			2.97%	2.97%	3.68%
Direct Comp Property Damage	Third Party Liability	1.92%			1.92%					
Property Damage (w DCPD)	Third Party Liability			1.69%		2.65%	3.65%			
AccBen (indivis)	Accident Benefits	10.41%	7.09%	4.82%	8.00%	7.04%	6.98%	5.09%	5.59%	5.12%
Uninsured Automobile	Accident Benefits	10.52%	0.00%	5.29%	8.50%	10.97%	7.11%			
Underinsured Motorist	Other Coverages	10.70%	10.33%	8.39%	11.80%	10.68%	8.08%	10.67%	10.58%	10.65%
Collision	Other Coverages	2.62%	1.78%	4.65%	1.64%	1.95%	9.42%	1.56%	1.48%	12.33%
Comprehensive	Other Coverages	2.13%	2.11%	5.47%	1.81%	2.83%	3.73%	1.97%	2.07%	2.00%
All Perils	Other Coverages	2.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Specified Perils	Other Coverages	2.25%	2.39%	1.92%	1.72%	2.16%	0.00%	2.03%	2.21%	1.80%
Total	Total	9.7%	8.9%	6.7%	9.3%	8.8%	10.8%	7.9%	8.6%	8.0%
Selected Discount Rate		5.06%	5.07%	5.15%	5.08%	5.08%	5.08%	5.08%	5.08%	5.07%

EXHIBIT F

Interest Rate Sensitivity & Duration

The tables below present the sensitivity to expected losses underlying the LIC. We have included the most recent valuation selection, the prior valuation assumption, and +/- 50 bps, +/- 100 bps, and +150 bps for comparative purposes.

Jurisdiction	Yield - 100bp	Yield - 50bp	Selected yield	Yield + 50bp	Yield + 100bp	Yield + 150bp	Prior yield
ON PPV	4.07%	4.57%	5.07%	5.57%	6.07%	6.57%	4.88%
AB PPV	4.09%	4.59%	5.09%	5.59%	6.09%	6.59%	4.95%
NL PPV	4.05%	4.55%	5.05%	5.55%	6.05%	6.55%	4.91%
NB PPV	4.06%	4.56%	5.06%	5.56%	6.06%	6.56%	4.92%
NS PPV	4.10%	4.60%	5.10%	5.60%	6.10%	6.60%	4.97%
PE PPV	4.13%	4.63%	5.13%	5.63%	6.13%	6.63%	4.98%
YT PPV	4.08%	4.58%	5.08%	5.58%	6.08%	6.58%	4.94%
NT PPV	4.11%	4.61%	5.11%	5.61%	6.11%	6.61%	4.98%
NU PPV	4.14%	4.64%	5.14%	5.64%	6.14%	6.64%	5.02%
ON non-PPV	4.06%	4.56%	5.06%	5.56%	6.06%	6.56%	4.91%
AB non-PPV	4.07%	4.57%	5.07%	5.57%	6.07%	6.57%	4.93%
NL non-PPV	4.15%	4.65%	5.15%	5.65%	6.15%	6.65%	4.98%
NB non-PPV	4.08%	4.58%	5.08%	5.58%	6.08%	6.58%	4.92%
NS non-PPV	4.08%	4.58%	5.08%	5.58%	6.08%	6.58%	4.95%
PE non-PPV	4.08%	4.58%	5.08%	5.58%	6.08%	6.58%	4.89%
YT non-PPV	4.08%	4.58%	5.08%	5.58%	6.08%	6.58%	4.95%
NT non-PPV	4.08%	4.58%	5.08%	5.58%	6.08%	6.58%	4.94%
NU non-PPV	4.07%	4.57%	5.07%	5.57%	6.07%	6.57%	4.93%

Jurisdiction	Yield - 100bp	Yield - 50bp	Selected yield	Yield + 50bp	Yield + 100bp	Yield + 150bp	Prior yield	Dollar impact (selected yield - prior yield)	Percentage impact (selected yield - prior yield)	Effective Duration
ON PPV	74,009	72,863	71,755	70,685	69,651	68,650	72,171	(416)	-0.58%	3.0347
AB PPV	9,995	9,898	9,803	9,709	9,618	9,528	9,829	(27)	-0.27%	1.9260
NL PPV	33,932	33,528	33,133	32,747	32,370	32,002	33,242	(110)	-0.33%	2.3567
NB PPV	15,540	15,374	15,211	15,052	14,897	14,745	15,256	(45)	-0.30%	2.1131
NS PPV	21,038	20,851	20,667	20,488	20,312	20,140	20,715	(47)	-0.23%	1.7542
PE PPV	3,860	3,821	3,784	3,748	3,712	3,678	3,795	(11)	-0.29%	1.9452
YT PPV	244	241	239	236	234	231	239	(1)	-0.30%	2.1673
NT PPV	1,567	1,553	1,540	1,527	1,514	1,502	1,543	(3)	-0.22%	1.6957
NU PPV	62	61	61	60	60	59	61	(0)	-0.17%	1.4529
ON non-PPV	149,029	147,211	145,439	143,714	142,032	140,393	145,966	(526)	-0.36%	2.4042
AB non-PPV	190,445	188,426	186,450	184,516	182,622	180,768	186,999	(549)	-0.29%	2.0971
NL non-PPV	14,877	14,726	14,580	14,439	14,302	14,169	14,630	(49)	-0.34%	1.9689
NB non-PPV	22,438	22,182	21,932	21,688	21,450	21,219	22,011	(79)	-0.36%	2.2512
NS non-PPV	38,565	38,185	37,814	37,450	37,094	36,745	37,910	(96)	-0.25%	1.9446
PE non-PPV	3,540	3,492	3,445	3,400	3,356	3,313	3,463	(18)	-0.51%	2.6745
YT non-PPV	867	859	851	843	835	827	853	(2)	-0.25%	1.8973
NT non-PPV	715	709	702	696	690	684	704	(2)	-0.26%	1.8170
NU non-PPV	719	712	705	698	691	685	707	(2)	-0.28%	1.9607

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

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EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount and Risk Adjustment on Unpaid Claims): Ontario								
March 2024 to May 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	9,149	(66)	129	(313)	(250)	(2.7%)	8,899
	2014	105	(14)	15	(56)	(55)	(52.2%)	50
	2015	37	(1)	(95)	(2)	(98)	(266.5%)	(61)
	2016	436	(15)	16	(351)	(350)	(80.3%)	86
	2017	194	(18)	17	(162)	(163)	(83.9%)	31
	2018	349	(6)	(115)	(144)	(265)	(76.1%)	83
	2019	407	(52)	(439)	691	201	49.3%	608
	2020	1,771	(218)	526	386	694	39.2%	2,465
	2021	4,673	(315)	216	(382)	(480)	(10.3%)	4,193
	2022	7,641	(644)	(177)	96	(725)	(9.5%)	6,916
	2023	9,743	(810)	(556)	575	(791)	(8.1%)	8,952
	2024	4,899	1,688	1,072	112	2,872	58.6%	7,770
Private Passenger Total		39,404	(470)	609	450	588	1.5%	39,993
Non Private Passenger	prior	(534)	16	24	25	65	(12.2%)	(469)
	2014	118	1	23	(131)	(106)	(90.5%)	11
	2015	(3)	2	(36)	(50)	(85)	2,741.7%	(88)
	2016	(71)	(16)	(43)	(123)	(183)	256.9%	(254)
	2017	877	(202)	502	(903)	(603)	(68.7%)	274
	2018	735	(128)	182	(360)	(307)	(41.8%)	428
	2019	603	(23)	729	1,554	2,260	375.1%	2,863
	2020	1,788	(65)	(1,976)	1,344	(697)	(39.0%)	1,092
	2021	11,233	(1,558)	1,007	(1,178)	(1,729)	(15.4%)	9,503
	2022	21,147	(1,588)	159	(681)	(2,110)	(10.0%)	19,038
	2023	32,840	(2,945)	(63)	251	(2,758)	(8.4%)	30,082
	2024	15,800	7,468	796	(47)	8,217	52.0%	24,016
Non Private Passenger Total		84,532	961	1,304	(300)	1,965	2.3%	86,497
Grand Total		123,936	491	1,913	149	2,553	2.1%	126,489

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

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EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount and Risk Adjustment on Unpaid Claims): Alberta								
March 2024 to May 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	50	(1)	3	(3)	(0)	(0.5%)	50
	2014	304	(6)	13	(306)	(299)	(98.6%)	4
	2015	(20)	6	(6)	12	12	(58.9%)	(8)
	2016	(7)	4	15	(19)	(1)	14.1%	(7)
	2017	4	(1)	7	(5)	1	17.7%	5
	2018	22	(4)	6	3	4	20.1%	26
	2019	228	(23)	(96)	(128)	(246)	(108.2%)	(19)
	2020	294	(36)	(59)	(130)	(226)	(76.7%)	68
	2021	51	0	(186)	276	90	177.7%	141
	2022	7	16	(244)	602	374	5,544.8%	381
	2023	665	(92)	1,538	622	2,068	310.9%	2,734
	2024	(481)	215	1,338	411	1,965	(408.0%)	1,483
Private Passenger Total		1,116	78	2,329	1,334	3,742	335.2%	4,858
Non Private Passenger	prior	(73)	(10)	21	7	17	(23.9%)	(55)
	2014	(38)	1	27	(26)	3	(6.7%)	(36)
	2015	9	2	(1)	(5)	(4)	(42.6%)	5
	2016	(12)	(1)	88	(74)	13	(108.7%)	1
	2017	(11)	92	(80)	15	27	(235.2%)	15
	2018	685	(116)	(302)	(111)	(530)	(77.3%)	156
	2019	2,368	(314)	424	(575)	(465)	(19.6%)	1,903
	2020	1,992	(151)	(1,326)	1,960	482	24.2%	2,474
	2021	13,036	(632)	152	(1,426)	(1,906)	(14.6%)	11,130
	2022	30,185	(2,873)	1,235	(385)	(2,023)	(6.7%)	28,162
	2023	44,626	(4,428)	(1,438)	(2,337)	(8,203)	(18.4%)	36,423
	2024	14,922	7,357	(3,030)	1,121	5,447	36.5%	20,370
Non Private Passenger Total		107,690	(1,073)	(4,232)	(1,836)	(7,141)	(6.6%)	100,549
Grand Total		108,806	(995)	(1,903)	(501)	(3,399)	(3.1%)	105,407

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

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EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount and Risk Adjustment on Unpaid Claims): Newfoundland & Labrador								
March 2024 to May 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	(73)	69	(55)	(493)	(479)	654.4%	(552)
	2014	(3)	(5)	11	(40)	(34)	1,066.2%	(38)
	2015	11	1	(1)	(5)	(4)	(38.2%)	7
	2016	6	(3)	2	(2)	(3)	(45.8%)	3
	2017	(61)	0	0	64	64	(105.7%)	3
	2018	(21)	4	1	(3)	2	(9.6%)	(19)
	2019	160	4	70	(172)	(98)	(61.0%)	62
	2020	209	(283)	(335)	(303)	(921)	(440.8%)	(712)
	2021	265	(86)	138	(124)	(72)	(27.3%)	192
	2022	3,189	(455)	116	(1,244)	(1,584)	(49.7%)	1,605
	2023	6,162	(925)	618	373	67	1.1%	6,229
	2024	1,427	551	1,030	385	1,966	137.8%	3,393
Private Passenger Total		11,270	(1,127)	1,596	(1,565)	(1,096)	(9.7%)	10,174
Non Private Passenger	prior	3	(0)	0	(0)	(0)	(3.7%)	3
	2014	1	(0)	0	(0)	(0)	(1.6%)	1
	2015	(8)	3	(1)	(3)	(2)	20.9%	(10)
	2016	(0)	(5)	2	4	2	(449.2%)	2
	2017	(67)	19	(13)	(22)	(15)	22.8%	(83)
	2018	(244)	5	(9)	(19)	(22)	8.9%	(266)
	2019	(91)	(14)	(81)	5	(90)	98.8%	(182)
	2020	(10)	12	(45)	13	(20)	196.3%	(30)
	2021	167	(13)	(42)	71	16	9.4%	182
	2022	472	(50)	(100)	230	81	17.1%	553
	2023	2,867	(364)	131	42	(191)	(6.7%)	2,676
	2024	842	399	546	149	1,094	130.0%	1,937
Non Private Passenger Total		3,931	(8)	389	471	853	21.7%	4,783
Grand Total		15,201	(1,135)	1,986	(1,094)	(243)	(1.6%)	14,958

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

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EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount and Risk Adjustment on Unpaid Claims): New Brunswick								
March 2024 to May 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	(8)	1	(1)	(3)	(3)	35.5%	(10)
	2014	(8)	0	135	38	173	(2,088.1%)	165
	2015	(21)	(3)	1	2	0	(1.9%)	(20)
	2016	70	(13)	13	(14)	(15)	(21.1%)	56
	2017	23	1	58	(32)	26	111.3%	49
	2018	108	(9)	(49)	(40)	(98)	(91.3%)	9
	2019	120	(1)	50	61	110	92.3%	230
	2020	296	(31)	(673)	41	(663)	(223.8%)	(367)
	2021	775	(107)	72	128	93	12.0%	869
	2022	1,354	(73)	131	(69)	(10)	(0.8%)	1,343
	2023	2,531	(61)	57	(377)	(381)	(15.1%)	2,149
	2024	916	207	520	22	748	81.7%	1,665
Private Passenger Total		6,157	(89)	314	(244)	(19)	(0.3%)	6,138
Non Private Passenger	prior	142	2	(2)	(172)	(171)	(120.9%)	(30)
	2014	(11)	1	(1)	(0)	(0)	0.1%	(11)
	2015	(21)	1	(1)	(0)	(0)	0.1%	(21)
	2016	(14)	(11)	(76)	(2)	(88)	650.0%	(102)
	2017	4	2	(4)	(39)	(42)	(1,159.1%)	(38)
	2018	(27)	5	(5)	(55)	(55)	203.1%	(82)
	2019	117	(43)	126	(148)	(65)	(55.7%)	52
	2020	290	(37)	44	(78)	(71)	(24.3%)	220
	2021	384	(28)	(105)	77	(56)	(14.5%)	328
	2022	4,174	(380)	318	(1,732)	(1,794)	(43.0%)	2,380
	2023	6,546	(928)	931	(307)	(305)	(4.7%)	6,241
	2024	2,334	279	946	(104)	1,121	48.0%	3,455
Non Private Passenger Total		13,918	(1,137)	2,172	(2,561)	(1,526)	(11.0%)	12,392
Grand Total		20,075	(1,226)	2,486	(2,805)	(1,545)	(7.7%)	18,530

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

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EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount and Risk Adjustment on Unpaid Claims): Nova Scotia								
March 2024 to May 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	62	(9)	9	8	8	12.8%	70
	2014	10	(2)	2	(5)	(5)	(45.1%)	6
	2015	(10)	1	(1)	(2)	(2)	21.5%	(12)
	2016	0	(2)	2	(1)	(1)	(3,447.8%)	(1)
	2017	(19)	1	54	0	56	(292.3%)	37
	2018	26	(2)	3	(23)	(22)	(84.1%)	4
	2019	(110)	(5)	(108)	128	15	(13.5%)	(95)
	2020	(116)	15	(495)	204	(275)	237.8%	(391)
	2021	496	(71)	(57)	78	(49)	(9.9%)	447
	2022	1,233	(114)	(407)	81	(440)	(35.7%)	793
	2023	3,498	(252)	127	(872)	(997)	(28.5%)	2,501
	2024	2,212	302	1,287	(166)	1,423	64.3%	3,635
Private Passenger Total		7,282	(136)	417	(570)	(289)	(4.0%)	6,993
Non Private Passenger	prior	92	8	(42)	(116)	(150)	(162.1%)	(57)
	2014	1	0	(0)	0	0	1.6%	1
	2015	(16)	2	(219)	(1)	(218)	1,385.5%	(234)
	2016	(58)	6	(4)	(12)	(11)	18.8%	(69)
	2017	(27)	(14)	(35)	23	(25)	93.6%	(53)
	2018	3	70	(192)	8	(114)	(4,161.8%)	(111)
	2019	(514)	182	(202)	629	609	(118.6%)	95
	2020	1,079	(198)	106	(769)	(861)	(79.8%)	218
	2021	970	(234)	1,786	637	2,188	225.5%	3,159
	2022	2,076	(244)	(474)	1,883	1,165	56.1%	3,241
	2023	6,133	(663)	250	159	(254)	(4.1%)	5,879
	2024	3,069	1,288	(214)	(75)	998	32.5%	4,067
Non Private Passenger Total		12,809	203	760	2,364	3,327	26.0%	16,136
Grand Total		20,091	68	1,177	1,794	3,038	15.1%	23,129

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

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EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount and Risk Adjustment on Unpaid Claims): Prince Edward Island								
March 2024 to May 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	(15)	1	(1)	(0)	(0)	0.3%	(15)
	2014	(4)	1	(1)	0	0	(0.1%)	(4)
	2015	(6)	0	(0)	(0)	(0)	0.2%	(6)
	2016	(6)	6	(3)	(10)	(6)	108.9%	(12)
	2017	(43)	(37)	16	(8)	(29)	67.1%	(72)
	2018	(2)	(0)	0	(4)	(4)	177.5%	(6)
	2019	(491)	53	(74)	519	498	(101.4%)	7
	2020	(64)	(7)	1	101	95	(146.9%)	30
	2021	117	(14)	14	(20)	(20)	(17.1%)	97
	2022	274	(18)	(178)	(107)	(303)	(110.7%)	(29)
	2023	768	(32)	(6)	(51)	(89)	(11.5%)	680
	2024	269	12	130	(20)	122	45.4%	391
Private Passenger Total		797	(34)	(102)	400	264	33.1%	1,061
Non Private Passenger	prior	(3)	1	(1)	(0)	(0)	1.3%	(3)
	2014	122	0	(0)	(123)	(123)	(100.9%)	(1)
	2015	(4)	1	(1)	(1)	(0)	7.3%	(5)
	2016	(124)	18	(9)	(22)	(14)	11.1%	(137)
	2017	(7)	0	(1)	0	0	(0.1%)	(7)
	2018	5	(3)	3	(9)	(8)	(157.9%)	(3)
	2019	18	3	(52)	19	(30)	(162.7%)	(11)
	2020	3	(2)	(4)	7	1	39.6%	4
	2021	60	(24)	21	(17)	(19)	(31.8%)	41
	2022	506	(32)	45	(275)	(262)	(51.7%)	245
	2023	490	(103)	(179)	521	240	48.9%	730
	2024	356	28	218	(41)	205	57.5%	560
Non Private Passenger Total		1,424	(113)	42	60	(10)	(0.7%)	1,413
Grand Total		2,221	(148)	(59)	460	253	11.4%	2,474

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

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EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount and Risk Adjustment on Unpaid Claims): Yukon								
March 2024 to May 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	5	0	(0)	(0)	(0)	(0.3%)	4
	2014	0	0	(0)	(0)	(0)	(258.3%)	(0)
	2015	0	(0)	0	(0)	(0)	(3.0%)	0
	2016	(1)	0	(0)	(0)	(0)	1.7%	(1)
	2017	5	(0)	0	(1)	(1)	(18.0%)	4
	2018	0	(0)	0	(0)	(0)	(3.7%)	0
	2019	3	(0)	0	(1)	(1)	(40.2%)	2
	2020	5	(1)	1	(1)	(1)	(13.9%)	5
	2021	13	(1)	1	(3)	(3)	(21.6%)	10
	2022	(82)	6	99	96	201	(243.5%)	118
	2023	38	(3)	16	7	20	53.0%	58
	2024	(35)	9	72	9	90	(256.5%)	55
Private Passenger Total		(49)	9	190	106	305	(623.1%)	256
Non Private Passenger	prior	(1)	0	(0)	(0)	(0)	2.4%	(1)
	2014	(3)	0	(0)	2	2	(70.3%)	(1)
	2015	(0)	0	(0)	(0)	(0)	24.6%	(0)
	2016	(1)	0	(0)	(0)	(0)	4.4%	(1)
	2017	10	(0)	0	0	0	2.3%	10
	2018	3	(1)	(24)	(2)	(26)	(756.7%)	(23)
	2019	8	(1)	1	(0)	(0)	(0.8%)	8
	2020	19	(2)	2	(1)	(1)	(6.1%)	18
	2021	30	(2)	2	(2)	(2)	(7.2%)	28
	2022	702	(91)	27	(667)	(732)	(104.3%)	(30)
	2023	595	(101)	93	(399)	(407)	(68.4%)	188
	2024	171	61	40	(24)	77	45.2%	248
Non Private Passenger Total		1,533	(137)	142	(1,093)	(1,089)	(71.0%)	444
Grand Total		1,484	(128)	332	(987)	(783)	(52.8%)	700

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

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EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount and Risk Adjustment on Unpaid Claims): Northwest Territories								
March 2024 to May 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	(9)	0	0	4	4	(46.4%)	(5)
	2014	(4)	(0)	0	4	4	(91.5%)	(0)
	2015	(3)	1	(1)	4	4	(111.7%)	0
	2016	0	(0)	0	(3)	(3)	(2,199.3%)	(3)
	2017	1	(0)	0	(0)	(0)	(5.4%)	1
	2018	4	(1)	1	(0)	(0)	(3.0%)	4
	2019	17	(3)	3	(6)	(6)	(33.6%)	11
	2020	34	(5)	5	(9)	(9)	(26.5%)	25
	2021	90	(9)	17	(14)	(7)	(7.5%)	83
	2022	134	(14)	106	23	115	85.6%	249
	2023	291	(3)	82	10	89	30.6%	380
	2024	27	(9)	195	38	224	821.0%	252
Private Passenger Total		582	(43)	408	51	415	71.3%	997
Non Private Passenger	prior	4	0	(0)	(0)	(0)	(0.1%)	4
	2014	(1)	0	(0)	(0)	(0)	0.9%	(1)
	2015	(1)	0	(0)	(0)	(0)	1.2%	(1)
	2016	0	0	(0)	(0)	(0)	(6.7%)	0
	2017	1	(1)	1	(1)	(1)	(170.1%)	(1)
	2018	3	(0)	0	(1)	(1)	(59.5%)	1
	2019	8	(1)	1	(2)	(2)	(19.9%)	7
	2020	19	(2)	2	(4)	(4)	(18.6%)	16
	2021	16	(1)	(75)	16	(60)	(378.6%)	(44)
	2022	21	(2)	(6)	65	58	273.7%	79
	2023	268	(40)	(6)	(36)	(82)	(30.5%)	187
	2024	90	17	58	14	90	99.2%	180
Non Private Passenger Total		429	(31)	(23)	52	(2)	(0.5%)	427
Grand Total		1,011	(74)	384	103	412	40.8%	1,424

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

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EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount and Risk Adjustment on Unpaid Claims): Nunavut								
March 2024 to May 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	1	0	(0)	(3)	(3)	(300.6%)	(2)
	2014	4	0	(0)	(4)	(4)	(103.1%)	(0)
	2015	5	(0)	0	(5)	(5)	(95.3%)	0
	2016	(0)	0	(0)	(0)	(0)	9.2%	(0)
	2017	(0)	(0)	0	(0)	(0)	9.4%	(0)
	2018	(0)	0	(0)	(0)	(0)	1.4%	(0)
	2019	(0)	(0)	0	(0)	(0)	30.0%	(0)
	2020	1	(0)	0	(0)	(0)	(1.1%)	1
	2021	3	(0)	0	(0)	(0)	(0.3%)	3
	2022	6	(0)	1	(0)	(0)	(0.2%)	6
	2023	23	(3)	29	10	35	153.3%	58
	2024	13	2	6	1	9	72.1%	22
Private Passenger Total		54	(2)	36	(1)	32	60.2%	86
Non Private Passenger	prior	(2)	0	(0)	(0)	(0)	0.5%	(2)
	2014	3	0	(0)	(3)	(3)	(105.3%)	(0)
	2015	1	(0)	0	0	0	3.6%	1
	2016	(0)	0	(0)	(0)	(0)	43.6%	(0)
	2017	1	(1)	1	(2)	(2)	(160.2%)	(1)
	2018	3	(0)	0	(1)	(1)	(30.3%)	2
	2019	10	(1)	1	(3)	(3)	(26.9%)	7
	2020	16	(2)	2	(3)	(3)	(15.7%)	14
	2021	24	(2)	2	(1)	(1)	(2.4%)	23
	2022	51	(5)	5	(4)	(4)	(7.6%)	48
	2023	202	(24)	(34)	(98)	(156)	(77.4%)	46
	2024	67	7	17	(5)	19	28.5%	87
Non Private Passenger Total		376	(28)	(6)	(119)	(152)	(40.5%)	224
Grand Total		430	(30)	30	(120)	(120)	(27.9%)	310

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

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EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount and Risk Adjustment on Unpaid Claims): Total								
March 2024 to May 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	9,163	(5)	85	(803)	(724)	(7.9%)	8,439
	2014	403	(25)	175	(370)	(220)	(54.6%)	183
	2015	(6)	5	(102)	3	(94)	1,667.9%	(100)
	2016	500	(24)	45	(401)	(379)	(75.9%)	121
	2017	104	(53)	152	(144)	(46)	(44.0%)	58
	2018	485	(18)	(153)	(212)	(382)	(78.8%)	103
	2019	334	(26)	(594)	1,093	473	141.6%	807
	2020	2,429	(565)	(1,030)	289	(1,306)	(53.8%)	1,123
	2021	6,482	(603)	216	(61)	(448)	(6.9%)	6,035
	2022	13,755	(1,298)	(553)	(522)	(2,373)	(17.3%)	11,382
	2023	23,719	(2,181)	1,906	297	22	0.1%	23,740
	2024	9,246	2,978	5,651	792	9,420	101.9%	18,666
Private Passenger Total		66,614	(1,815)	5,797	(40)	3,943	5.9%	70,557
Non Private Passenger	prior	(371)	17	1	(257)	(239)	64.4%	(609)
	2014	191	4	49	(280)	(228)	(119.3%)	(37)
	2015	(44)	10	(259)	(60)	(309)	704.0%	(353)
	2016	(279)	(9)	(43)	(229)	(281)	100.6%	(559)
	2017	779	(105)	373	(929)	(662)	(84.9%)	118
	2018	1,166	(169)	(346)	(549)	(1,065)	(91.3%)	102
	2019	2,527	(212)	948	1,478	2,215	87.6%	4,741
	2020	5,196	(448)	(3,194)	2,470	(1,172)	(22.6%)	4,024
	2021	25,919	(2,494)	2,749	(1,823)	(1,568)	(6.1%)	24,350
	2022	59,335	(5,266)	1,210	(1,565)	(5,621)	(9.5%)	53,715
	2023	94,567	(9,595)	(315)	(2,205)	(12,116)	(12.8%)	82,452
	2024	37,652	16,903	(623)	988	17,268	45.9%	54,921
Non Private Passenger Total		226,640	(1,363)	548	(2,961)	(3,776)	(1.7%)	222,864
Grand Total		293,254	(3,177)	6,345	(3,001)	167	0.1%	293,421

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

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EXHIBIT G-2 - Components of Change in Undiscounted IBNR: Ontario								
March 2024 to May 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	11,989	(120)	155	(104)	(69)	(0.6%)	11,920
	2014	89	(5)	12	(35)	(28)	(31.5%)	61
	2015	37	(2)	(95)	0	(97)	(264.4%)	(60)
	2016	438	(17)	17	(349)	(349)	(79.5%)	90
	2017	194	(15)	15	(160)	(160)	(82.7%)	34
	2018	345	(8)	(114)	(145)	(268)	(77.7%)	77
	2019	290	(41)	(426)	661	194	66.8%	484
	2020	1,783	(233)	534	394	695	39.0%	2,479
	2021	4,741	(354)	236	(297)	(415)	(8.7%)	4,326
	2022	8,032	(614)	(243)	185	(673)	(8.4%)	7,359
	2023	10,445	(813)	(580)	589	(805)	(7.7%)	9,641
	2024	5,024	1,792	1,091	274	3,157	62.8%	8,182
Private Passenger Total		43,407	(430)	602	1,012	1,184	2.7%	44,591
Non Private Passenger	prior	(103)	1	29	61	91	(88.7%)	(12)
	2014	170	-	22	(162)	(139)	(82.2%)	30
	2015	64	-	(35)	(63)	(97)	(151.3%)	(33)
	2016	8	-	(44)	-	(44)	(578.2%)	(36)
	2017	871	(181)	489	(803)	(495)	(56.9%)	375
	2018	699	(109)	175	(356)	(291)	(41.6%)	408
	2019	409	(51)	749	1,509	2,207	539.9%	2,616
	2020	1,946	(115)	(1,957)	1,372	(700)	(36.0%)	1,246
	2021	11,859	(1,674)	1,065	(966)	(1,575)	(13.3%)	10,284
	2022	22,748	(1,461)	(43)	(447)	(1,951)	(8.6%)	20,797
	2023	36,129	(3,124)	(62)	283	(2,903)	(8.0%)	33,226
	2024	16,915	8,162	854	(1)	9,015	53.3%	25,930
Non Private Passenger Total		91,714	1,448	1,242	429	3,118	3.4%	94,832
Grand Total		135,121	1,018	1,844	1,441	4,302	3.2%	139,424

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

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EXHIBIT G-2 - Components of Change in Undiscounted IBNR: Alberta								
March 2024 to May 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	28	-	2	(2)	0	0.3%	28
	2014	287	-	6	(287)	(281)	(97.9%)	6
	2015	(17)	6	(6)	13	13	(74.6%)	(4)
	2016	10	(2)	18	(16)	-	-	10
	2017	8	(1)	7	(6)	-	-	8
	2018	27	(6)	6	7	8	27.8%	35
	2019	232	(23)	(98)	(131)	(252)	(108.6%)	(20)
	2020	304	(34)	(61)	(133)	(228)	(74.9%)	77
	2021	62	(2)	(186)	277	90	144.0%	152
	2022	21	9	(241)	633	401	1,893.1%	422
	2023	791	(92)	1,543	655	2,106	266.3%	2,897
	2024	(461)	230	1,344	459	2,033	(441.0%)	1,572
Private Passenger Total		1,293	85	2,335	1,469	3,889	300.9%	5,182
Non Private Passenger	prior	(61)	-	7	(7)	0	(0.3%)	(61)
	2014	(29)	-	28	(28)	-	-	(29)
	2015	21	-	-	-	-	-	21
	2016	(8)	-	87	(86)	1	(18.8%)	(6)
	2017	(3)	92	(73)	11	29	(937.0%)	26
	2018	552	(88)	(321)	(126)	(534)	(96.8%)	18
	2019	2,145	(310)	461	(557)	(406)	(18.9%)	1,739
	2020	1,967	(173)	(1,318)	1,921	430	21.8%	2,396
	2021	13,349	(704)	184	(1,422)	(1,941)	(14.5%)	11,407
	2022	31,241	(3,110)	1,297	(166)	(1,979)	(6.3%)	29,262
	2023	47,514	(4,572)	(1,512)	(2,388)	(8,472)	(17.8%)	39,042
	2024	15,815	7,930	(3,125)	1,126	5,931	37.5%	21,746
Non Private Passenger Total		112,502	(936)	(4,283)	(1,722)	(6,941)	(6.2%)	105,561
Grand Total		113,795	(851)	(1,948)	(253)	(3,052)	(2.7%)	110,742

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

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EXHIBIT G-2 - Components of Change in Undiscounted IBNR: Newfoundland & Labrador								
March 2024 to May 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	(27)	-	10	14	24	(88.3%)	(3)
	2014	(5)	(0)	9	-	9	(174.5%)	4
	2015	3	-	-	-	-	-	3
	2016	(9)	-	-	-	-	-	(9)
	2017	(65)	-	-	64	64	(97.5%)	(2)
	2018	(10)	-	3	-	3	(29.2%)	(7)
	2019	164	-	73	(170)	(97)	(59.3%)	67
	2020	293	(295)	(347)	(314)	(956)	(326.6%)	(663)
	2021	406	(97)	133	(115)	(80)	(19.7%)	326
	2022	3,433	(471)	123	(1,266)	(1,614)	(47.0%)	1,819
	2023	6,565	(954)	626	394	66	1.0%	6,631
	2024	1,552	625	1,029	399	2,054	132.4%	3,606
Private Passenger Total		12,300	(1,193)	1,659	(995)	(529)	(4.3%)	11,771
Non Private Passenger	prior	2	-	-	-	-	-	2
	2014	(0)	-	-	-	-	-	(0)
	2015	(0)	-	-	-	-	-	(0)
	2016	2	-	-	-	-	-	2
	2017	(3)	-	(3)	-	(3)	95.6%	(6)
	2018	8	-	(5)	(8)	(13)	(161.0%)	(5)
	2019	(8)	8	(65)	4	(53)	639.0%	(61)
	2020	(26)	10	(45)	27	(8)	31.1%	(33)
	2021	174	(18)	(40)	75	17	10.0%	191
	2022	519	(56)	(96)	232	80	15.4%	599
	2023	3,020	(388)	142	50	(196)	(6.5%)	2,824
	2024	929	449	552	122	1,124	121.0%	2,052
Non Private Passenger Total		4,616	5	442	503	949	20.6%	5,565
Grand Total		16,916	(1,188)	2,101	(493)	420	2.5%	17,336

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

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EXHIBIT G-2 - Components of Change in Undiscounted IBNR: New Brunswick								
March 2024 to May 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	(7)	-	-	-	-	-	(7)
	2014	12	(2)	178	-	176	1,460.2%	188
	2015	10	(2)	2	-	-	-	10
	2016	76	(7)	8	(14)	(13)	(16.6%)	64
	2017	59	(2)	59	(25)	32	54.1%	90
	2018	164	(14)	(46)	(38)	(98)	(59.7%)	66
	2019	184	(9)	55	73	120	65.1%	303
	2020	394	(37)	(674)	50	(661)	(167.7%)	(267)
	2021	926	(116)	77	118	80	8.6%	1,005
	2022	1,559	(86)	137	(62)	(11)	(0.7%)	1,548
	2023	2,851	(69)	54	(401)	(416)	(14.6%)	2,435
	2024	1,011	264	520	40	824	81.4%	1,835
Private Passenger Total		7,238	(79)	370	(258)	33	0.5%	7,271
Non Private Passenger	prior	159	-	-	(178)	(178)	(112.0%)	(19)
	2014	2	-	-	-	-	-	2
	2015	(3)	-	-	-	-	-	(3)
	2016	1	-	(107)	(1)	(108)	(7,887.0%)	(106)
	2017	44	-	(3)	(40)	(43)	(98.4%)	1
	2018	36	-	(0)	(37)	(37)	(103.0%)	(1)
	2019	199	(40)	127	(82)	5	2.3%	203
	2020	351	(35)	44	(70)	(61)	(17.4%)	290
	2021	524	(37)	(101)	67	(70)	(13.3%)	454
	2022	4,477	(403)	322	(1,764)	(1,844)	(41.2%)	2,633
	2023	7,093	(955)	945	(316)	(326)	(4.6%)	6,767
	2024	2,512	373	954	(99)	1,228	48.9%	3,740
Non Private Passenger Total		15,396	(1,097)	2,182	(2,519)	(1,435)	(9.3%)	13,961
Grand Total		22,634	(1,177)	2,552	(2,777)	(1,402)	(6.2%)	21,232

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

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EXHIBIT G-2 - Components of Change in Undiscounted IBNR: Nova Scotia								
March 2024 to May 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	38	-	(0)	16	16	42.4%	54
	2014	(0)	0	(0)	-	-	-	(0)
	2015	(0)	0	(0)	-	-	-	(0)
	2016	5	(0)	0	-	-	-	5
	2017	5	(0)	56	-	56	1,078.1%	61
	2018	53	(5)	5	(19)	(19)	(35.3%)	34
	2019	(20)	2	(115)	106	(7)	33.8%	(27)
	2020	(21)	5	(489)	209	(274)	1,299.4%	(295)
	2021	634	(81)	(29)	64	(46)	(7.2%)	588
	2022	1,437	(123)	(400)	88	(435)	(30.3%)	1,001
	2023	3,874	(264)	122	(894)	(1,035)	(26.7%)	2,839
	2024	2,334	370	1,299	(126)	1,542	66.1%	3,876
Private Passenger Total		8,338	(96)	449	(554)	(202)	(2.4%)	8,137
Non Private Passenger	prior	95	-	(37)	(109)	(146)	(152.6%)	(50)
	2014	2	-	-	-	-	-	2
	2015	3	-	(218)	-	(218)	(6,542.0%)	(215)
	2016	6	-	-	(10)	(10)	(159.4%)	(4)
	2017	(5)	-	(40)	10	(30)	565.3%	(35)
	2018	(14)	73	(195)	11	(111)	802.6%	(125)
	2019	(510)	176	(207)	609	579	(113.6%)	69
	2020	1,177	(206)	112	(762)	(856)	(72.7%)	321
	2021	1,165	(262)	1,826	663	2,227	191.2%	3,392
	2022	2,396	(263)	(472)	1,906	1,170	48.8%	3,566
	2023	6,596	(694)	248	176	(270)	(4.1%)	6,326
	2024	3,263	1,383	(218)	(71)	1,094	33.5%	4,357
Non Private Passenger Total		14,175	207	799	2,424	3,430	24.2%	17,605
Grand Total		22,513	111	1,248	1,870	3,229	14.3%	25,742

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

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EXHIBIT G-2 - Components of Change in Undiscounted IBNR: Prince Edward Island								
March 2024 to May 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	(7)	-	(0)	-	-	-	(7)
	2014	(0)	0	(0)	-	-	-	(0)
	2015	(1)	-	-	-	-	-	(1)
	2016	1	-	-	(3)	(3)	(301.4%)	(2)
	2017	(4)	-	(2)	6	4	(85.3%)	(1)
	2018	9	(1)	1	(3)	(3)	(27.5%)	7
	2019	(477)	51	(73)	515	494	(103.5%)	17
	2020	(50)	6	(12)	110	104	(207.3%)	54
	2021	143	(14)	14	(20)	(20)	(14.2%)	123
	2022	316	(21)	(176)	(109)	(305)	(96.7%)	10
	2023	821	(33)	(5)	(54)	(92)	(11.2%)	730
	2024	284	20	131	(15)	136	47.8%	419
Private Passenger Total		1,035	8	(122)	427	313	30.3%	1,349
Non Private Passenger	prior	2	-	-	-	-	-	2
	2014	124	-	-	(123)	(123)	(99.1%)	1
	2015	0	-	-	-	-	-	0
	2016	0	-	-	-	-	-	0
	2017	1	-	-	-	-	-	1
	2018	15	(4)	4	(8)	(8)	(53.5%)	7
	2019	41	(1)	(49)	20	(30)	(73.6%)	11
	2020	30	(3)	(3)	9	3	10.2%	34
	2021	89	(20)	20	(22)	(22)	(24.3%)	68
	2022	525	(33)	45	(272)	(260)	(49.5%)	265
	2023	514	(102)	(183)	523	238	46.3%	752
	2024	361	31	218	(36)	213	59.1%	574
Non Private Passenger Total		1,704	(132)	52	92	12	0.7%	1,715
Grand Total		2,739	(124)	(71)	519	325	11.9%	3,064

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

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EXHIBIT G-2 - Components of Change in Undiscounted IBNR: Yukon								
March 2024 to May 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	5	-	(0)	0	-	-	5
	2014	0	-	-	-	-	-	0
	2015	1	(0)	0	-	-	-	1
	2016	(1)	0	(0)	-	-	-	(1)
	2017	1	(0)	0	(1)	(1)	(61.7%)	1
	2018	1	(0)	0	-	-	-	1
	2019	3	(0)	0	(1)	(1)	(35.7%)	2
	2020	6	(1)	1	(1)	(1)	(13.1%)	5
	2021	13	(1)	1	(3)	(3)	(21.0%)	11
	2022	(83)	6	99	100	205	(248.2%)	122
	2023	39	(3)	16	9	23	57.6%	62
	2024	(36)	9	71	14	94	(263.5%)	59
Private Passenger Total		(50)	9	190	117	316	(631.3%)	266
Non Private Passenger	prior	(1)	-	-	-	-	-	(1)
	2014	(3)	-	-	3	3	(75.0%)	(1)
	2015	0	-	-	-	-	-	0
	2016	(0)	-	-	-	-	-	(0)
	2017	0	(0)	0	-	-	-	0
	2018	4	(1)	(26)	(3)	(30)	(675.7%)	(25)
	2019	9	(1)	1	-	-	-	9
	2020	19	(2)	2	(2)	(2)	(9.0%)	17
	2021	33	(2)	2	(2)	(2)	(6.5%)	31
	2022	725	(94)	29	(684)	(749)	(103.3%)	(24)
	2023	626	(100)	94	(409)	(416)	(66.4%)	210
	2024	174	64	40	(14)	90	51.9%	264
Non Private Passenger Total		1,586	(137)	142	(1,111)	(1,106)	(69.7%)	480
Grand Total		1,535	(127)	332	(994)	(789)	(51.4%)	746

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

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EXHIBIT G-2 - Components of Change in Undiscounted IBNR: Northwest Territories								
March 2024 to May 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	(9)	-	0	4	4	(47.0%)	(5)
	2014	(4)	-	-	4	4	(108.2%)	0
	2015	(2)	1	(1)	4	4	(159.7%)	1
	2016	1	(0)	0	(3)	(3)	(263.2%)	(2)
	2017	3	(0)	0	(0)	-	-	3
	2018	6	(1)	1	-	-	-	6
	2019	19	(3)	3	(5)	(5)	(29.0%)	13
	2020	34	(4)	4	(8)	(8)	(23.6%)	26
	2021	90	(10)	17	(12)	(5)	(5.1%)	85
	2022	139	(15)	106	22	113	81.1%	252
	2023	309	(4)	82	11	88	28.6%	397
	2024	38	(5)	196	36	226	603.1%	264
Private Passenger Total		623	(43)	409	51	418	67.0%	1,041
Non Private Passenger	prior	4	-	0	(0)	-	-	4
	2014	(1)	-	-	-	-	-	(1)
	2015	(1)	-	-	-	-	-	(1)
	2016	1	-	-	-	-	-	1
	2017	1	(1)	1	(1)	(1)	(92.3%)	0
	2018	3	(0)	0	(1)	(1)	(42.4%)	2
	2019	9	(1)	1	(2)	(2)	(16.7%)	8
	2020	21	(2)	2	(3)	(3)	(16.8%)	17
	2021	17	(1)	(77)	10	(68)	(392.6%)	(50)
	2022	23	(2)	(6)	68	60	255.8%	83
	2023	278	(42)	(5)	(36)	(83)	(29.7%)	196
	2024	96	20	60	13	93	96.0%	189
Non Private Passenger Total		454	(30)	(23)	47	(6)	(1.3%)	448
Grand Total		1,077	(73)	386	98	412	38.2%	1,489

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

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EXHIBIT G-2 - Components of Change in Undiscounted IBNR: Nunavut								
March 2024 to May 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	1	-	0	(3)	(3)	(297.9%)	(2)
	2014	4	-	-	(4)	(4)	(98.1%)	0
	2015	6	-	-	(5)	(5)	(90.6%)	1
	2016	0	-	-	-	-	-	0
	2017	0	(0)	0	-	-	-	0
	2018	(0)	0	(0)	-	-	-	(0)
	2019	0	(0)	0	-	-	-	0
	2020	1	(0)	0	0	-	-	1
	2021	3	(0)	0	-	-	-	3
	2022	6	(1)	1	-	-	-	6
	2023	24	(3)	29	11	37	154.7%	61
	2024	13	3	6	1	10	73.7%	23
Private Passenger Total		59	(1)	37	(1)	35	59.7%	93
Non Private Passenger	prior	(2)	-	0	-	-	-	(2)
	2014	3	-	-	(3)	(3)	(102.0%)	(0)
	2015	1	-	-	-	-	-	1
	2016	0	-	-	-	-	-	0
	2017	1	(1)	1	(2)	(2)	(119.5%)	(0)
	2018	3	(0)	0	(1)	(1)	(25.5%)	2
	2019	10	(1)	1	(3)	(3)	(25.1%)	8
	2020	16	(2)	2	(2)	(2)	(14.9%)	14
	2021	25	(2)	2	(1)	(1)	(3.5%)	24
	2022	53	(5)	5	(4)	(4)	(7.3%)	49
	2023	222	(21)	(36)	(100)	(157)	(70.8%)	65
	2024	69	8	17	(2)	24	34.3%	92
Non Private Passenger Total		402	(25)	(7)	(116)	(149)	(37.0%)	253
Grand Total		460	(27)	30	(117)	(114)	(24.7%)	347

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

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EXHIBIT G-2 - Components of Change in Undiscounted IBNR: Total								
March 2024 to May 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	12,011	(120)	167	(75)	(28)	(0.2%)	11,982
	2014	382	(7)	205	(322)	(124)	(32.4%)	258
	2015	36	3	(100)	11	(85)	(239.8%)	(50)
	2016	523	(26)	43	(385)	(367)	(70.3%)	155
	2017	201	(19)	135	(123)	(7)	(3.5%)	194
	2018	594	(35)	(143)	(198)	(376)	(63.3%)	218
	2019	395	(23)	(581)	1,048	445	112.4%	840
	2020	2,744	(593)	(1,044)	308	(1,329)	(48.4%)	1,416
	2021	7,018	(676)	264	13	(399)	(5.7%)	6,619
	2022	14,861	(1,316)	(594)	(410)	(2,320)	(15.6%)	12,541
	2023	25,719	(2,235)	1,887	320	(27)	(0.1%)	25,692
	2024	9,759	3,307	5,688	1,082	10,076	103.2%	19,835
Private Passenger Total		74,243	(1,739)	5,928	1,269	5,457	7.4%	79,701
Non Private Passenger	prior	96	1	(1)	(233)	(233)	(243.4%)	(137)
	2014	267	-	50	(313)	(263)	(98.4%)	4
	2015	87	-	(252)	(63)	(315)	(363.5%)	(228)
	2016	11	-	(63)	(96)	(160)	(1,464.5%)	(149)
	2017	907	(92)	373	(825)	(544)	(60.0%)	362
	2018	1,307	(129)	(368)	(529)	(1,026)	(78.5%)	281
	2019	2,304	(222)	1,020	1,500	2,298	99.7%	4,602
	2020	5,503	(530)	(3,161)	2,490	(1,200)	(21.8%)	4,303
	2021	27,235	(2,719)	2,882	(1,597)	(1,434)	(5.3%)	25,801
	2022	62,707	(5,428)	1,082	(1,131)	(5,477)	(8.7%)	57,230
	2023	101,992	(9,999)	(368)	(2,218)	(12,584)	(12.3%)	89,408
	2024	40,133	18,420	(649)	1,040	18,811	46.9%	58,944
Non Private Passenger Total		242,548	(698)	545	(1,974)	(2,127)	(0.9%)	240,421
Grand Total		316,791	(2,438)	6,474	(706)	3,330	1.1%	320,122

EXHIBIT H-1

Projected Year-end Insurance Contract Liabilities

Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2024 for Private Passenger, broken down by component.

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Ontario

Ontario	Projected Balances as at Dec. 31, 2024 (\$000s)												
Private Passenger Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	2,417	11,486	(39)	13,864	(4,338)	1,360	10,886	-	-	-	-	-	10,886
2005	-	(28)	7	(21)	(1)	1	(21)	-	-	-	-	-	(21)
2006	207	7	50	264	(22)	33	275	-	-	-	-	-	275
2007	618	-	34	652	(107)	77	621	-	-	-	-	-	621
2008	12	7	26	44	(6)	5	42	-	-	-	-	-	42
2009	1	27	40	68	(8)	8	68	-	-	-	-	-	68
2010	28	32	81	141	(20)	15	136	-	-	-	-	-	136
2011	10	8	61	79	(13)	8	74	-	-	-	-	-	74
2012	9	31	97	137	(25)	14	126	-	-	-	-	-	126
2013	385	24	14	423	(100)	36	360	-	-	-	-	-	360
2014	337	49	90	476	(73)	49	452	-	-	-	-	-	452
2015	111	(50)	112	174	(20)	18	172	-	-	-	-	-	172
2016	4	77	127	207	(24)	24	207	-	-	-	-	-	207
2017	115	28	191	334	(43)	37	328	-	-	-	-	-	328
2018	758	36	284	1,079	(120)	125	1,084	-	-	-	-	-	1,084
2019	4,160	324	904	5,389	(549)	632	5,471	-	-	-	-	-	5,471
2020	4,556	1,297	1,260	7,114	(763)	793	7,143	-	-	-	-	-	7,143
2021	5,093	3,294	1,574	9,961	(1,147)	1,124	9,937	-	-	-	-	-	9,937
2022	8,588	5,448	1,767	15,804	(1,983)	1,739	15,559	-	-	-	-	-	15,559
2023	6,507	7,485	1,644	15,636	(2,153)	1,617	15,100	-	-	-	-	-	15,100
PAYs subtotal	33,917	29,583	8,325	71,824	(11,516)	7,713	68,022	-	-	-	-	-	68,022
CAY (2024)	5,842	15,267	1,289	22,399	(3,052)	1,798	21,144	-	-	-	5,798	5,798	26,942
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	39,759	44,850	9,614	94,223	(14,568)	9,511	89,166	-	-	-	5,798	5,798	94,964

EXHIBIT H-1

Projected Year-end Insurance Contract Liabilities

Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2024 for Private Passenger, broken down by component.

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Alberta

Projected Balances as at Dec. 31, 2024 (\$000s)													
Accident Year	nominal values				actuarial present value adjustments (apvs)								
	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	32	9	41	(0)	(0)	40	-	-	-	-	-	40
2005	0	5	(0)	4	0	0	4	-	-	-	-	-	4
2006	-	(1)	1	0	(0)	0	0	-	-	-	-	-	0
2007	(11)	11	31	31	(1)	2	31	-	-	-	-	-	31
2008	-	6	57	62	(2)	4	64	-	-	-	-	-	64
2009	-	(8)	49	41	(3)	3	41	-	-	-	-	-	41
2010	7	(7)	3	3	(0)	0	3	-	-	-	-	-	3
2011	-	(8)	5	(3)	(1)	0	(3)	-	-	-	-	-	(3)
2012	-	(5)	6	0	(1)	0	(0)	-	-	-	-	-	(0)
2013	-	4	13	16	(2)	1	15	-	-	-	-	-	15
2014	-	6	13	19	(2)	1	17	-	-	-	-	-	17
2015	(1)	(0)	27	26	(5)	1	22	-	-	-	-	-	22
2016	163	5	14	182	(13)	11	181	-	-	-	-	-	181
2017	1	5	19	25	(4)	1	22	-	-	-	-	-	22
2018	172	20	35	227	(21)	16	222	-	-	-	-	-	222
2019	146	(11)	9	144	(20)	22	145	-	-	-	-	-	145
2020	390	46	50	487	(42)	34	479	-	-	-	-	-	479
2021	757	96	48	901	(72)	64	893	-	-	-	-	-	893
2022	1,286	288	60	1,633	(137)	127	1,623	-	-	-	-	-	1,623
2023	1,307	2,071	13	3,391	(353)	236	3,274	-	-	-	-	-	3,274
PAYs subtotal	4,218	2,553	460	7,230	(680)	525	7,075	-	-	-	-	-	7,075
CAY (2024)	1,691	2,343	2	4,036	(443)	218	3,811	-	-	-	3,791	3,791	7,602
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	5,910	4,896	461	11,267	(1,123)	742	10,886	-	-	-	3,791	3,791	14,676

EXHIBIT H-1

Projected Year-end Insurance Contract Liabilities

Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2024 for Private Passenger, broken down by component.

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Newfoundland & Labrador

Newfoundland & Labrador		Projected Balances as at Dec. 31, 2024 (\$000s)											
Private Passenger													
Ending 2024	nominal values					actuarial present value adjustments (apvs)							
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	(19)	31	12	(1)	(2)	8	-	-	-	-	-	8
2005	-	3	(0)	3	0	0	3	-	-	-	-	-	3
2006	-	1	(0)	0	0	0	0	-	-	-	-	-	0
2007	(7)	7	0	0	(0)	0	0	-	-	-	-	-	0
2008	-	0	(0)	0	(0)	0	0	-	-	-	-	-	0
2009	5	(5)	0	0	(0)	0	0	-	-	-	-	-	0
2010	2	(7)	5	(0)	(0)	0	(0)	-	-	-	-	-	(0)
2011	-	(3)	4	1	(0)	0	1	-	-	-	-	-	1
2012	(1)	5	20	25	(1)	2	26	-	-	-	-	-	26
2013	(664)	14	10	(640)	227	36	(377)	-	-	-	-	-	(377)
2014	64	-	42	106	(56)	4	55	-	-	-	-	-	55
2015	271	3	52	326	(21)	26	331	-	-	-	-	-	331
2016	628	(9)	21	640	(45)	49	644	-	-	-	-	-	644
2017	162	(2)	70	231	(14)	18	235	-	-	-	-	-	235
2018	1,105	(7)	73	1,171	(85)	88	1,174	-	-	-	-	-	1,174
2019	1,696	67	260	2,023	(166)	173	2,030	-	-	-	-	-	2,030
2020	2,080	(285)	272	2,067	(184)	157	2,040	-	-	-	-	-	2,040
2021	3,676	43	329	4,048	(394)	300	3,955	-	-	-	-	-	3,955
2022	3,965	893	229	5,087	(525)	352	4,915	-	-	-	-	-	4,915
2023	5,266	3,926	370	9,563	(964)	692	9,291	-	-	-	-	-	9,291
PAYs subtotal	18,249	4,627	1,788	24,664	(2,228)	1,896	24,332	-	-	-	-	-	24,332
CAY (2024)	7,219	4,660	270	12,150	(1,256)	694	11,588	-	-	-	2,465	2,465	14,054
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	25,468	9,287	2,059	36,814	(3,484)	2,590	35,920	-	-	-	2,465	2,465	38,385

EXHIBIT H-1

Projected Year-end Insurance Contract Liabilities

Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2024 for Private Passenger, broken down by component.

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New Brunswick

New Brunswick Private Passenger Ending 2024	Projected Balances as at Dec. 31, 2024 (\$000s)													
	nominal values				actuarial present value adjustments (apvs)									
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscount ed Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities	
prior	4	4	1	9	(0)	0	9	-	-	-	-	-	9	
2005	-	10	(10)	1	5	0	6	-	-	-	-	-	6	
2006	-	(9)	0	(9)	(0)	0	(9)	-	-	-	-	-	(9)	
2007	-	(8)	(0)	(8)	0	-	(8)	-	-	-	-	-	(8)	
2008	-	4	(0)	4	0	0	4	-	-	-	-	-	4	
2009	-	(5)	0	(5)	(0)	0	(5)	-	-	-	-	-	(5)	
2010	-	(2)	5	3	(3)	0	1	-	-	-	-	-	1	
2011	-	(4)	7	3	(4)	0	(1)	-	-	-	-	-	(1)	
2012	-	(3)	7	5	(4)	0	1	-	-	-	-	-	1	
2013	3	5	2	10	(1)	1	9	-	-	-	-	-	9	
2014	118	87	28	233	(24)	17	226	-	-	-	-	-	226	
2015	384	6	48	438	(63)	34	409	-	-	-	-	-	409	
2016	58	38	27	123	(21)	7	108	-	-	-	-	-	108	
2017	286	77	89	452	(65)	35	421	-	-	-	-	-	421	
2018	807	42	127	975	(121)	78	932	-	-	-	-	-	932	
2019	2,004	226	257	2,487	(250)	215	2,452	-	-	-	-	-	2,452	
2020	1,712	(177)	171	1,706	(239)	143	1,610	-	-	-	-	-	1,610	
2021	862	623	208	1,693	(267)	144	1,570	-	-	-	-	-	1,570	
2022	938	1,187	90	2,215	(365)	204	2,054	-	-	-	-	-	2,054	
2023	944	2,178	181	3,303	(504)	262	3,060	-	-	-	-	-	3,060	
PAYs subtotal	8,119	4,279	1,237	13,635	(1,926)	1,141	12,850	-	-	-	-	-	12,850	
CAY (2024)	2,420	2,285	194	4,898	(751)	310	4,457	-	-	-	5,449	5,449	9,907	
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	10,539	6,563	1,431	18,534	(2,678)	1,451	17,307	-	-	-	5,449	5,449	22,757	

EXHIBIT H-1

Projected Year-end Insurance Contract Liabilities

Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2024 for Private Passenger, broken down by component.

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Nova Scotia

Projected Balances as at Dec. 31, 2024 (\$000s)													
Private Passenger Ending 2024													
nominal values					actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	30	(5)	25	2	0	27	-	-	-	-	-	27
2005	-	17	1	19	(1)	0	18	-	-	-	-	-	18
2006	-	(4)	1	(3)	(0)	0	(4)	-	-	-	-	-	(4)
2007	-	(12)	(2)	(14)	1	0	(13)	-	-	-	-	-	(13)
2008	-	13	(0)	13	0	0	13	-	-	-	-	-	13
2009	(13)	13	0	0	(0)	0	0	-	-	-	-	-	0
2010	-	(8)	4	(4)	(2)	0	(6)	-	-	-	-	-	(6)
2011	-	5	1	6	(1)	0	6	-	-	-	-	-	6
2012	-	(2)	2	0	(1)	0	(1)	-	-	-	-	-	(1)
2013	(1)	1	8	8	(4)	0	4	-	-	-	-	-	4
2014	175	0	1	176	(9)	14	181	-	-	-	-	-	181
2015	128	(0)	21	150	(19)	11	142	-	-	-	-	-	142
2016	633	5	31	668	(59)	50	660	-	-	-	-	-	660
2017	(2)	40	37	75	(23)	4	56	-	-	-	-	-	56
2018	348	25	30	402	(42)	25	386	-	-	-	-	-	386
2019	1,569	(17)	168	1,720	(205)	109	1,625	-	-	-	-	-	1,625
2020	1,645	(80)	175	1,740	(211)	144	1,673	-	-	-	-	-	1,673
2021	1,617	355	236	2,208	(296)	187	2,099	-	-	-	-	-	2,099
2022	2,464	698	456	3,618	(443)	253	3,428	-	-	-	-	-	3,428
2023	2,616	2,048	238	4,901	(625)	338	4,615	-	-	-	-	-	4,615
PAYs subtotal	11,179	3,128	1,402	15,709	(1,936)	1,136	14,909	-	-	-	-	-	14,909
CAY (2024)	6,184	4,661	380	11,225	(1,229)	620	10,616	-	-	-	14,467	14,467	25,083
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	17,363	7,789	1,782	26,934	(3,166)	1,756	25,525	-	-	-	14,467	14,467	39,992

EXHIBIT H-1

Projected Year-end Insurance Contract Liabilities

Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2024 for Private Passenger, broken down by component.

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Prince Edward Island

Prince Edward Island Private Passenger Ending 2024	Projected Balances as at Dec. 31, 2024 (\$000s)													
nominal values					actuarial present value adjustments (apvs)									
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities	
prior	-	1	1	2	(0)	0	1	-	-	-	-	-	1	
2005	-	(4)	(0)	(4)	0	-	(4)	-	-	-	-	-	(4)	
2006	-	(0)	(0)	(0)	0	0	(0)	-	-	-	-	-	(0)	
2007	-	(1)	0	(1)	(0)	0	(1)	-	-	-	-	-	(1)	
2008	-	(1)	(0)	(1)	0	-	(1)	-	-	-	-	-	(1)	
2009	-	0	-	0	-	-	0	-	-	-	-	-	0	
2010	-	0	0	1	(0)	0	1	-	-	-	-	-	1	
2011	-	(1)	2	2	(1)	0	1	-	-	-	-	-	1	
2012	-	(0)	4	4	(2)	0	2	-	-	-	-	-	2	
2013	-	(2)	1	(0)	(1)	0	(1)	-	-	-	-	-	(1)	
2014	(1)	0	5	5	(3)	0	2	-	-	-	-	-	2	
2015	-	(1)	8	8	(4)	0	4	-	-	-	-	-	4	
2016	146	(2)	(15)	129	(1)	11	139	-	-	-	-	-	139	
2017	1,081	(1)	18	1,099	(234)	66	931	-	-	-	-	-	931	
2018	67	4	22	93	(18)	6	80	-	-	-	-	-	80	
2019	657	12	46	715	(51)	52	716	-	-	-	-	-	716	
2020	14	28	65	107	(25)	4	86	-	-	-	-	-	86	
2021	17	82	43	142	(32)	8	118	-	-	-	-	-	118	
2022	547	8	14	569	(76)	46	538	-	-	-	-	-	538	
2023	230	505	45	781	(98)	52	736	-	-	-	-	-	736	
PAYs subtotal	2,758	628	261	3,647	(546)	246	3,347	-	-	-	-	-	3,347	
CAY (2024)	621	478	(24)	1,075	(138)	73	1,011	-	-	-	1,488	1,488	2,498	
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	3,379	1,106	237	4,722	(684)	319	4,357	-	-	-	1,488	1,488	5,845	

EXHIBIT H-1

Projected Year-end Insurance Contract Liabilities

Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2024 for Private Passenger, broken down by component.

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Yukon

Projected Balances as at Dec. 31, 2024 (\$000s)													
Accident Year	nominal values				actuarial present value adjustments (apvs)								
	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	4	0	4	(0)	(0)	4	-	-	-	-	-	4
2005	-	0	0	0	(0)	0	0	-	-	-	-	-	0
2006	-	(0)	(0)	(0)	0	0	(0)	-	-	-	-	-	(0)
2007	-	0	-	0	-	-	0	-	-	-	-	-	0
2008	-	(1)	-	(1)	-	-	(1)	-	-	-	-	-	(1)
2009	-	0	(0)	0	0	0	0	-	-	-	-	-	0
2010	-	0	-	0	-	-	0	-	-	-	-	-	0
2011	-	1	-	1	-	-	1	-	-	-	-	-	1
2012	-	(0)	1	0	(0)	0	0	-	-	-	-	-	0
2013	-	1	-	1	-	-	1	-	-	-	-	-	1
2014	-	0	1	1	(0)	0	1	-	-	-	-	-	1
2015	0	0	2	2	(0)	0	2	-	-	-	-	-	2
2016	(0)	(0)	2	1	(0)	0	1	-	-	-	-	-	1
2017	0	0	(11)	(11)	2	1	(8)	-	-	-	-	-	(8)
2018	0	0	2	2	(0)	0	2	-	-	-	-	-	2
2019	0	1	2	4	(1)	0	3	-	-	-	-	-	3
2020	0	3	2	5	(1)	0	5	-	-	-	-	-	5
2021	1	7	2	10	(1)	1	9	-	-	-	-	-	9
2022	27	82	1	110	(10)	8	109	-	-	-	-	-	109
2023	12	39	(1)	50	(6)	3	47	-	-	-	-	-	47
PAYs subtotal	40	137	2	180	(17)	14	177	-	-	-	-	-	177
CAY (2024)	40	51	(9)	82	(10)	5	78	-	-	-	83	83	161
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	80	189	(7)	262	(26)	19	255	-	-	-	83	83	337

EXHIBIT H-1

Projected Year-end Insurance Contract Liabilities

Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2024 for Private Passenger, broken down by component.

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Northwest Territories

Northwest Territories	Projected Balances as at Dec. 31, 2024 (\$000s)													
Private Passenger Ending 2024	nominal values				actuarial present value adjustments (apvs)									
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities	
prior	-	0	(0)	0	0	0	0	-	-	-	-	-	0	
2005	-	0	-	0	-	-	0	-	-	-	-	-	0	
2006	-	(3)	-	(3)	-	-	(3)	-	-	-	-	-	(3)	
2007	-	(3)	0	(3)	(0)	0	(3)	-	-	-	-	-	(3)	
2008	-	3	-	3	-	-	3	-	-	-	-	-	3	
2009	-	(2)	-	(2)	-	-	(2)	-	-	-	-	-	(2)	
2010	-	(1)	-	(1)	-	-	(1)	-	-	-	-	-	(1)	
2011	-	(1)	-	(1)	-	-	(1)	-	-	-	-	-	(1)	
2012	-	0	-	0	-	-	0	-	-	-	-	-	0	
2013	-	2	1	2	(0)	0	2	-	-	-	-	-	2	
2014	-	0	5	5	(1)	0	4	-	-	-	-	-	4	
2015	0	0	8	8	(1)	1	7	-	-	-	-	-	7	
2016	(0)	(1)	9	8	(2)	0	6	-	-	-	-	-	6	
2017	1	2	11	14	(2)	1	12	-	-	-	-	-	12	
2018	1	4	14	19	(3)	1	17	-	-	-	-	-	17	
2019	2	7	15	25	(4)	2	23	-	-	-	-	-	23	
2020	30	16	16	63	(7)	5	61	-	-	-	-	-	61	
2021	6	53	18	77	(9)	7	75	-	-	-	-	-	75	
2022	177	170	28	374	(32)	31	373	-	-	-	-	-	373	
2023	131	294	6	431	(42)	33	422	-	-	-	-	-	422	
PAYs subtotal	347	541	131	1,019	(103)	82	997	-	-	-	-	-	997	
CAY (2024)	404	334	(48)	690	(72)	28	646	-	-	-	1,048	1,048	1,694	
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	751	874	83	1,708	(174)	110	1,644	-	-	-	1,048	1,048	2,691	

EXHIBIT H-1

Projected Year-end Insurance Contract Liabilities

Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2024 for Private Passenger, broken down by component.

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Nunavut

Projected Balances as at Dec. 31, 2024 (\$000s)													
Accident Year	nominal values				actuarial present value adjustments (apvs)								
	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	(2)	-	(2)	-	-	(2)	-	-	-	-	-	(2)
2005	-	0	-	0	-	-	0	-	-	-	-	-	0
2006	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2007	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2008	-	1	-	1	-	-	1	-	-	-	-	-	1
2009	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2010	-	0	-	0	-	-	0	-	-	-	-	-	0
2011	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2012	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2013	-	1	1	1	(0)	0	1	-	-	-	-	-	1
2014	-	0	1	1	(0)	0	1	-	-	-	-	-	1
2015	-	1	1	2	(0)	0	2	-	-	-	-	-	2
2016	-	0	2	2	(0)	0	1	-	-	-	-	-	1
2017	0	0	1	1	(0)	0	1	-	-	-	-	-	1
2018	(0)	(0)	1	1	(0)	0	1	-	-	-	-	-	1
2019	0	0	1	1	(0)	0	1	-	-	-	-	-	1
2020	0	1	1	2	(0)	0	1	-	-	-	-	-	1
2021	0	2	2	4	(1)	0	3	-	-	-	-	-	3
2022	1	4	2	7	(1)	0	7	-	-	-	-	-	7
2023	2	30	5	37	(4)	1	35	-	-	-	-	-	35
PAYs subtotal	4	35	17	56	(7)	2	51	-	-	-	-	-	51
CAY (2024)	16	23	(8)	30	(3)	1	28	-	-	-	171	171	199
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	20	58	8	86	(10)	3	79	-	-	-	171	171	250

EXHIBIT H-1

Projected Year-end Insurance Contract Liabilities

Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2024 for Private Passenger, broken down by component.

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All Jurisdictions

All Jurisdictions	Projected Balances as at Dec. 31, 2024 (\$000s)												
Private Passenger Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	2,422	11,537	(3)	13,956	(4,338)	1,358	10,975	-	-	-	-	-	10,975
2005	0	4	(2)	2	3	1	7	-	-	-	-	-	7
2006	207	(9)	51	248	(22)	34	260	-	-	-	-	-	260
2007	600	(5)	62	657	(108)	79	628	-	-	-	-	-	628
2008	12	31	82	125	(8)	9	126	-	-	-	-	-	126
2009	(7)	20	90	103	(11)	11	103	-	-	-	-	-	103
2010	38	8	98	144	(25)	16	134	-	-	-	-	-	134
2011	10	(3)	80	87	(20)	9	76	-	-	-	-	-	76
2012	8	26	137	172	(33)	17	155	-	-	-	-	-	155
2013	(276)	49	49	(178)	120	74	15	-	-	-	-	-	15
2014	693	143	186	1,022	(168)	86	939	-	-	-	-	-	939
2015	894	(41)	280	1,133	(134)	91	1,091	-	-	-	-	-	1,091
2016	1,631	113	216	1,960	(165)	153	1,948	-	-	-	-	-	1,948
2017	1,644	149	427	2,219	(383)	163	1,998	-	-	-	-	-	1,998
2018	3,258	123	587	3,967	(410)	340	3,897	-	-	-	-	-	3,897
2019	10,234	609	1,663	12,506	(1,245)	1,205	12,466	-	-	-	-	-	12,466
2020	10,428	849	2,012	13,289	(1,473)	1,281	13,097	-	-	-	-	-	13,097
2021	12,028	4,555	2,459	19,043	(2,218)	1,835	18,659	-	-	-	-	-	18,659
2022	17,993	8,778	2,646	29,418	(3,572)	2,760	28,606	-	-	-	-	-	28,606
2023	17,016	18,574	2,502	38,093	(4,748)	3,235	36,579	-	-	-	-	-	36,579
PAYs subtotal	78,831	45,510	13,624	137,965	(18,959)	12,754	131,759	-	-	-	-	-	131,759
CAY (2024)	24,438	30,103	2,045	56,586	(6,954)	3,748	53,379	-	-	-	34,759	34,759	88,138
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	103,269	75,613	15,669	194,551	(25,914)	16,502	185,139	-	-	-	34,759	34,759	219,898

EXHIBIT H-2

Projected Year-end Insurance Contract Liabilities

Non-Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2024 for Private Passenger, broken down by component.

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Ontario

Ontario	Projected Balances as at Dec. 31, 2024 (\$000s)												
Non-Private Passenger Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	(26)	(6)	(32)	1	2	(29)	-	-	-	-	-	(29)
2005	-	(1)	2	1	(0)	0	1	-	-	-	-	-	1
2006	-	20	22	42	(6)	1	37	-	-	-	-	-	37
2007	-	(1)	16	15	(4)	1	12	-	-	-	-	-	12
2008	-	(5)	12	6	(2)	1	6	-	-	-	-	-	6
2009	(11)	-	23	11	(1)	3	14	-	-	-	-	-	14
2010	1	0	61	62	(6)	5	61	-	-	-	-	-	61
2011	(6)	(5)	48	37	(5)	5	37	-	-	-	-	-	37
2012	39	(3)	89	124	(22)	10	112	-	-	-	-	-	112
2013	2,099	16	21	2,137	(549)	160	1,748	-	-	-	-	-	1,748
2014	17	30	169	216	(35)	17	198	-	-	-	-	-	198
2015	216	(33)	250	433	(83)	34	384	-	-	-	-	-	384
2016	898	(36)	281	1,143	(294)	84	933	-	-	-	-	-	933
2017	1,601	244	425	2,270	(489)	170	1,950	-	-	-	-	-	1,950
2018	3,311	226	896	4,433	(379)	332	4,386	-	-	-	-	-	4,386
2019	8,294	1,573	2,796	12,663	(888)	1,231	13,006	-	-	-	-	-	13,006
2020	7,616	782	3,005	11,403	(1,124)	1,112	11,391	-	-	-	-	-	11,391
2021	13,033	5,781	4,393	23,207	(2,535)	2,122	22,794	-	-	-	-	-	22,794
2022	16,448	15,378	5,691	37,518	(4,599)	3,408	36,327	-	-	-	-	-	36,327
2023	17,271	24,724	6,070	48,064	(6,533)	4,142	45,674	-	-	-	-	-	45,674
PAYs subtotal	70,826	48,665	24,263	143,754	(17,553)	12,840	139,042	-	-	-	-	-	139,042
CAY (2024)	14,107	51,374	4,723	70,204	(10,035)	4,942	65,111	-	-	-	89,244	89,244	154,355
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	84,933	100,039	28,986	213,958	(27,587)	17,782	204,153	-	-	-	89,244	89,244	293,397

EXHIBIT H-2

Projected Year-end Insurance Contract Liabilities

Non-Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2024 for Private Passenger, broken down by component.

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Alberta

Alberta	Projected Balances as at Dec. 31, 2024 (\$000s)												
Non-Private Passenger Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	(4)	5	1	(0)	(0)	0	-	-	-	-	-	0
2005	-	(3)	(0)	(3)	0	0	(3)	-	-	-	-	-	(3)
2006	-	(30)	1	(29)	(0)	0	(29)	-	-	-	-	-	(29)
2007	-	(37)	99	62	(6)	8	64	-	-	-	-	-	64
2008	-	17	198	214	(6)	16	224	-	-	-	-	-	224
2009	-	(17)	175	158	(9)	14	162	-	-	-	-	-	162
2010	-	8	12	20	(1)	1	20	-	-	-	-	-	20
2011	-	(25)	16	(9)	(2)	1	(10)	-	-	-	-	-	(10)
2012	-	8	20	28	(3)	1	27	-	-	-	-	-	27
2013	1,010	23	50	1,083	(32)	75	1,125	-	-	-	-	-	1,125
2014	-	(29)	56	26	(8)	4	22	-	-	-	-	-	22
2015	49	21	126	196	(25)	15	185	-	-	-	-	-	185
2016	368	(6)	74	436	(43)	36	430	-	-	-	-	-	430
2017	142	(1)	119	260	(31)	21	251	-	-	-	-	-	251
2018	2,701	10	273	2,984	(220)	254	3,019	-	-	-	-	-	3,019
2019	5,571	952	95	6,617	(454)	640	6,804	-	-	-	-	-	6,804
2020	8,504	1,555	604	10,664	(793)	911	10,782	-	-	-	-	-	10,782
2021	11,509	9,561	785	21,855	(1,818)	1,739	21,776	-	-	-	-	-	21,776
2022	23,443	20,195	1,297	44,935	(4,254)	3,946	44,627	-	-	-	-	-	44,627
2023	29,325	28,079	295	57,700	(6,619)	4,684	55,765	-	-	-	-	-	55,765
PAYs subtotal	82,623	60,278	4,299	147,200	(14,325)	12,368	145,244	-	-	-	-	-	145,244
CAY (2024)	37,069	46,056	31	83,155	(9,732)	5,053	78,476	-	-	-	75,344	75,344	153,821
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	119,692	106,334	4,330	230,355	(24,057)	17,421	223,720	-	-	-	75,344	75,344	299,064

EXHIBIT H-2

Projected Year-end Insurance Contract Liabilities

Non-Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2024 for Private Passenger, broken down by component.

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Newfoundland & Labrador

Newfoundland & Labrador Non-Private Passenger Ending 2024	Projected Balances as at Dec. 31, 2024 (\$'000s)													
	nominal values				actuarial present value adjustments (apvs)									
	Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscount ed Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	(1)	8	7	(0)	(1)	6	-	-	-	-	-	-	6
2005	-	2	(0)	2	(0)	-	2	-	-	-	-	-	-	2
2006	-	3	(0)	3	0	0	3	-	-	-	-	-	-	3
2007	-	(1)	0	(1)	(0)	0	(1)	-	-	-	-	-	-	(1)
2008	-	0	(0)	0	-	-	0	-	-	-	-	-	-	0
2009	-	3	0	3	(0)	0	3	-	-	-	-	-	-	3
2010	-	2	2	4	(0)	0	4	-	-	-	-	-	-	4
2011	-	(1)	1	(0)	(0)	0	(0)	-	-	-	-	-	-	(0)
2012	-	(2)	5	3	(0)	0	4	-	-	-	-	-	-	4
2013	-	(3)	3	(0)	(0)	0	(0)	-	-	-	-	-	-	(0)
2014	-	(0)	12	11	(0)	1	12	-	-	-	-	-	-	12
2015	46	(0)	16	62	(4)	4	62	-	-	-	-	-	-	62
2016	(2)	2	7	7	(0)	1	7	-	-	-	-	-	-	7
2017	332	(6)	24	350	(30)	22	342	-	-	-	-	-	-	342
2018	829	(5)	27	851	(281)	39	609	-	-	-	-	-	-	609
2019	571	74	101	745	(192)	46	599	-	-	-	-	-	-	599
2020	816	17	93	926	(78)	59	907	-	-	-	-	-	-	907
2021	1,337	110	122	1,569	(93)	102	1,578	-	-	-	-	-	-	1,578
2022	1,447	351	92	1,891	(139)	111	1,863	-	-	-	-	-	-	1,863
2023	2,266	1,969	165	4,400	(350)	285	4,335	-	-	-	-	-	-	4,335
PAYs subtotal	7,642	2,514	677	10,833	(1,169)	670	10,334	-	-	-	-	-	-	10,334
CAY (2024)	4,287	2,936	134	7,357	(685)	401	7,072	-	-	-	6,796	6,796		13,868
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	11,929	5,449	812	18,190	(1,854)	1,070	17,406	-	-	-	6,796	6,796		24,202

EXHIBIT H-2

Projected Year-end Insurance Contract Liabilities

Non-Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2024 for Private Passenger, broken down by component.

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New Brunswick

New Brunswick Non-Private Passenger Ending 2024	Projected Balances as at Dec. 31, 2024 (\$000s)													
	nominal values				actuarial present value adjustments (apvs)									
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities	
prior	-	(5)	(0)	(5)	0	0	(5)	-	-	-	-	-	(5)	
2005	-	(6)	(7)	(13)	3	0	(9)	-	-	-	-	-	(9)	
2006	-	(5)	0	(5)	(0)	0	(5)	-	-	-	-	-	(5)	
2007	-	(0)	(0)	(0)	0	-	(0)	-	-	-	-	-	(0)	
2008	-	(2)	(0)	(2)	0	0	(2)	-	-	-	-	-	(2)	
2009	-	(4)	0	(4)	(0)	0	(4)	-	-	-	-	-	(4)	
2010	95	3	4	103	(6)	9	106	-	-	-	-	-	106	
2011	0	(1)	5	4	(3)	0	2	-	-	-	-	-	2	
2012	-	(1)	5	5	(3)	0	2	-	-	-	-	-	2	
2013	-	1	1	2	(1)	0	2	-	-	-	-	-	2	
2014	-	2	18	20	(10)	1	11	-	-	-	-	-	11	
2015	-	(3)	29	27	(16)	1	12	-	-	-	-	-	12	
2016	52	(106)	16	(38)	(6)	(4)	(49)	-	-	-	-	-	(49)	
2017	4	1	57	62	(32)	3	32	-	-	-	-	-	32	
2018	225	(1)	91	316	(101)	18	233	-	-	-	-	-	233	
2019	2,659	100	205	2,964	(403)	258	2,819	-	-	-	-	-	2,819	
2020	1,605	198	144	1,947	(277)	175	1,845	-	-	-	-	-	1,845	
2021	1,510	343	207	2,060	(294)	185	1,951	-	-	-	-	-	1,951	
2022	1,436	2,079	106	3,621	(521)	328	3,429	-	-	-	-	-	3,429	
2023	2,941	4,551	249	7,741	(1,015)	578	7,305	-	-	-	-	-	7,305	
PAYs subtotal	10,528	7,145	1,131	18,805	(2,684)	1,553	17,675	-	-	-	-	-	17,675	
CAY (2024)	6,087	3,810	286	10,183	(1,354)	637	9,467	-	-	-	9,149	9,149	18,616	
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	16,616	10,955	1,418	28,989	(4,037)	2,190	27,142	-	-	-	9,149	9,149	36,290	

EXHIBIT H-2

Projected Year-end Insurance Contract Liabilities

Non-Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2024 for Private Passenger, broken down by component.

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Nova Scotia

Projected Balances as at Dec. 31, 2024 (\$000s)													
Non-Private Passenger Ending 2024													
nominal values					actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	10	(1)	9	1	0	9	-	-	-	-	-	9
2005	-	(6)	0	(6)	(0)	0	(6)	-	-	-	-	-	(6)
2006	-	(1)	0	(1)	(0)	0	(1)	-	-	-	-	-	(1)
2007	-	(4)	(0)	(5)	0	0	(5)	-	-	-	-	-	(5)
2008	-	(4)	(0)	(4)	0	-	(4)	-	-	-	-	-	(4)
2009	-	(6)	0	(6)	(0)	0	(6)	-	-	-	-	-	(6)
2010	-	(1)	3	2	(2)	0	0	-	-	-	-	-	0
2011	-	2	1	3	(1)	0	3	-	-	-	-	-	3
2012	-	(3)	2	(1)	(1)	0	(2)	-	-	-	-	-	(2)
2013	351	(36)	10	325	(13)	34	345	-	-	-	-	-	345
2014	-	2	1	3	(1)	0	2	-	-	-	-	-	2
2015	251	(215)	29	65	(17)	4	53	-	-	-	-	-	53
2016	501	(4)	42	539	(95)	48	492	-	-	-	-	-	492
2017	242	(35)	50	257	(56)	18	220	-	-	-	-	-	220
2018	623	(125)	36	535	(43)	45	537	-	-	-	-	-	537
2019	2,231	(44)	161	2,348	(177)	203	2,374	-	-	-	-	-	2,374
2020	1,140	138	206	1,484	(213)	136	1,407	-	-	-	-	-	1,407
2021	5,324	1,957	346	7,628	(808)	679	7,499	-	-	-	-	-	7,499
2022	5,612	2,139	616	8,367	(940)	623	8,049	-	-	-	-	-	8,049
2023	2,732	4,554	240	7,526	(877)	563	7,212	-	-	-	-	-	7,212
PAYs subtotal	19,007	8,318	1,743	29,067	(3,242)	2,355	28,180	-	-	-	-	-	28,180
CAY (2024)	4,868	8,011	316	13,195	(1,532)	825	12,488	-	-	-	10,819	10,819	23,307
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	23,875	16,329	2,059	42,262	(4,774)	3,179	40,667	-	-	-	10,819	10,819	51,487

EXHIBIT H-2

Projected Year-end Insurance Contract Liabilities

Non-Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2024 for Private Passenger, broken down by component.

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Prince Edward Island

Prince Edward Island	Projected Balances as at Dec. 31, 2024 (\$000s)													
Non-Private Passenger Ending 2024	nominal values				actuarial present value adjustments (apvs)									
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities	
prior	-	(0)	0	(0)	(0)	0	(0)	-	-	-	-	-	(0)	
2005	-	0	(0)	0	-	-	0	-	-	-	-	-	0	
2006	-	0	(0)	0	0	0	0	-	-	-	-	-	0	
2007	-	0	0	0	(0)	0	0	-	-	-	-	-	0	
2008	-	(0)	(0)	(0)	0	-	(0)	-	-	-	-	-	(0)	
2009	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)	
2010	-	(1)	0	(1)	(0)	0	(1)	-	-	-	-	-	(1)	
2011	-	1	1	2	(1)	0	2	-	-	-	-	-	2	
2012	-	1	2	3	(1)	0	2	-	-	-	-	-	2	
2013	-	0	1	1	(0)	0	1	-	-	-	-	-	1	
2014	-	1	3	4	(2)	0	3	-	-	-	-	-	3	
2015	20	0	6	26	(4)	2	24	-	-	-	-	-	24	
2016	860	0	(10)	851	(154)	82	778	-	-	-	-	-	778	
2017	-	1	12	13	(7)	1	7	-	-	-	-	-	7	
2018	25	4	17	46	(10)	2	38	-	-	-	-	-	38	
2019	136	7	42	186	(23)	16	178	-	-	-	-	-	178	
2020	39	24	64	127	(32)	7	102	-	-	-	-	-	102	
2021	239	47	46	332	(71)	30	291	-	-	-	-	-	291	
2022	274	204	16	494	(77)	58	476	-	-	-	-	-	476	
2023	256	676	56	989	(119)	89	959	-	-	-	-	-	959	
PAYs subtotal	1,850	967	257	3,074	(500)	286	2,860	-	-	-	-	-	2,860	
CAY (2024)	915	532	(29)	1,418	(163)	130	1,385	-	-	-	1,989	1,989	3,374	
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	2,765	1,499	228	4,492	(662)	416	4,245	-	-	-	1,989	1,989	6,234	

EXHIBIT H-2

Projected Year-end Insurance Contract Liabilities

Non-Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2024 for Private Passenger, broken down by component.

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Yukon

Yukon	Projected Balances as at Dec. 31, 2024 (\$000s)												
Non-Private Passenger Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	(0)	0	(0)	-	(0)	(0)	-	-	-	-	-	(0)
2005	-	0	0	0	(0)	-	0	-	-	-	-	-	0
2006	-	(0)	(0)	(1)	0	0	(1)	-	-	-	-	-	(1)
2007	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2008	-	1	-	1	-	-	1	-	-	-	-	-	1
2009	-	0	(0)	0	0	0	0	-	-	-	-	-	0
2010	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2011	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2012	-	1	1	2	(0)	0	2	-	-	-	-	-	2
2013	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2014	-	(1)	2	1	(0)	0	1	-	-	-	-	-	1
2015	-	0	3	3	(1)	0	3	-	-	-	-	-	3
2016	-	(0)	3	3	(1)	0	3	-	-	-	-	-	3
2017	0	(0)	(36)	(36)	7	2	(27)	-	-	-	-	-	(27)
2018	(1)	(12)	7	(6)	(1)	(1)	(8)	-	-	-	-	-	(8)
2019	1	5	9	15	(2)	1	14	-	-	-	-	-	14
2020	152	11	8	172	(13)	14	173	-	-	-	-	-	173
2021	0	25	13	38	(5)	3	36	-	-	-	-	-	36
2022	79	(15)	5	69	(10)	5	65	-	-	-	-	-	65
2023	185	138	(7)	316	(37)	22	300	-	-	-	-	-	300
PAYs subtotal	416	150	9	575	(62)	46	559	-	-	-	-	-	559
CAY (2024)	314	389	(110)	593	(78)	26	541	-	-	-	1,303	1,303	1,844
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	730	539	(101)	1,168	(140)	73	1,100	-	-	-	1,303	1,303	2,403

EXHIBIT H-2

Projected Year-end Insurance Contract Liabilities

Non-Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2024 for Private Passenger, broken down by component.

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Northwest Territories

Northwest Territories Non-Private Passenger Ending 2024	Projected Balances as at Dec. 31, 2024 (\$000s)													
	nominal values				actuarial present value adjustments (apvs)									
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities	
prior	-	1	(0)	1	-	0	1	-	-	-	-	-	1	
2005	-	0	-	0	-	-	0	-	-	-	-	-	0	
2006	-	1	-	1	-	-	1	-	-	-	-	-	1	
2007	-	(0)	0	(0)	-	0	(0)	-	-	-	-	-	(0)	
2008	-	0	-	0	-	-	0	-	-	-	-	-	0	
2009	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)	
2010	-	1	-	1	-	-	1	-	-	-	-	-	1	
2011	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)	
2012	-	0	-	0	-	-	0	-	-	-	-	-	0	
2013	-	1	0	1	(0)	0	1	-	-	-	-	-	1	
2014	-	(1)	2	1	(0)	0	1	-	-	-	-	-	1	
2015	-	(1)	3	2	(0)	0	1	-	-	-	-	-	1	
2016	-	1	3	4	(1)	0	4	-	-	-	-	-	4	
2017	0	(0)	5	5	(1)	0	4	-	-	-	-	-	4	
2018	0	1	7	8	(1)	1	7	-	-	-	-	-	7	
2019	1	4	9	14	(2)	1	13	-	-	-	-	-	13	
2020	2	11	10	23	(3)	2	22	-	-	-	-	-	22	
2021	1	(39)	10	(28)	1	(3)	(30)	-	-	-	-	-	(30)	
2022	104	55	17	176	(17)	15	175	-	-	-	-	-	175	
2023	19	136	4	159	(19)	12	153	-	-	-	-	-	153	
PAYs subtotal	127	171	70	369	(44)	29	354	-	-	-	-	-	354	
CAY (2024)	239	238	(35)	442	(45)	21	418	-	-	-	883	883	1,301	
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	366	410	35	811	(89)	50	772	-	-	-	883	883	1,655	

EXHIBIT H-2

Projected Year-end Insurance Contract Liabilities

Non-Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2024 for Private Passenger, broken down by component.

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Nunavut

Projected Balances as at Dec. 31, 2024 (\$000s)													
Accident Year	nominal values				actuarial present value adjustments (apvs)								
	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	(1)	-	(1)	-	-	(1)	-	-	-	-	-	(1)
2005	-	0	-	0	-	-	0	-	-	-	-	-	0
2006	-	0	-	0	-	-	0	-	-	-	-	-	0
2007	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2008	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2009	-	0	-	0	-	-	0	-	-	-	-	-	0
2010	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2011	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2012	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2013	-	(0)	0	(0)	(0)	0	(0)	-	-	-	-	-	(0)
2014	-	(0)	1	1	(0)	0	1	-	-	-	-	-	1
2015	1	1	1	3	(0)	0	3	-	-	-	-	-	3
2016	-	0	2	2	(0)	0	2	-	-	-	-	-	2
2017	(0)	0	3	3	(1)	0	3	-	-	-	-	-	3
2018	0	1	3	5	(1)	0	4	-	-	-	-	-	4
2019	1	4	5	10	(1)	1	10	-	-	-	-	-	10
2020	2	9	5	15	(2)	1	15	-	-	-	-	-	15
2021	10	19	5	35	(3)	2	34	-	-	-	-	-	34
2022	9	34	6	49	(5)	4	49	-	-	-	-	-	49
2023	372	48	14	434	(47)	29	416	-	-	-	-	-	416
PAYs subtotal	395	114	46	555	(60)	38	533	-	-	-	-	-	533
CAY (2024)	50	129	(22)	158	(20)	15	152	-	-	-	351	351	503
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	445	244	24	713	(80)	53	686	-	-	-	351	351	1,037

EXHIBIT H-2

Projected Year-end Insurance Contract Liabilities

Non-Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2024 for Private Passenger, broken down by component.

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All Jurisdictions

All Jurisdictions Non-Private Passenger Ending 2024	Projected Balances as at Dec. 31, 2024 (\$000s)													
	nominal values				actuarial present value adjustments (apvs)									
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscount ed Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities	
prior	-	(25)	5	(20)	1	1	(18)	-	-	-	-	-	(18)	
2005	-	(14)	(5)	(19)	3	0	(15)	-	-	-	-	-	(15)	
2006	-	(13)	23	10	(6)	2	6	-	-	-	-	-	6	
2007	-	(44)	114	70	(10)	9	69	-	-	-	-	-	69	
2008	-	6	209	216	(8)	17	225	-	-	-	-	-	225	
2009	(11)	(25)	198	162	(10)	17	169	-	-	-	-	-	169	
2010	96	11	81	189	(14)	15	190	-	-	-	-	-	190	
2011	(6)	(30)	73	37	(11)	6	33	-	-	-	-	-	33	
2012	39	1	126	165	(31)	12	146	-	-	-	-	-	146	
2013	3,460	2	86	3,548	(596)	270	3,222	-	-	-	-	-	3,222	
2014	17	4	262	283	(55)	23	251	-	-	-	-	-	251	
2015	583	(228)	462	816	(151)	60	726	-	-	-	-	-	726	
2016	2,677	(149)	419	2,947	(594)	247	2,600	-	-	-	-	-	2,600	
2017	2,321	204	659	3,185	(639)	238	2,783	-	-	-	-	-	2,783	
2018	7,714	99	1,357	9,171	(1,036)	691	8,826	-	-	-	-	-	8,826	
2019	19,466	2,675	3,422	25,563	(2,142)	2,396	25,817	-	-	-	-	-	25,817	
2020	19,874	2,747	4,140	26,761	(2,534)	2,417	26,643	-	-	-	-	-	26,643	
2021	32,963	17,805	5,928	56,696	(5,627)	4,859	55,929	-	-	-	-	-	55,929	
2022	48,852	40,421	7,847	97,121	(10,561)	8,499	95,059	-	-	-	-	-	95,059	
2023	55,369	64,874	7,087	127,330	(15,616)	10,405	122,118	-	-	-	-	-	122,118	
PAYs subtotal	193,414	128,323	32,495	354,232	(39,637)	30,185	344,780	-	-	-	-	-	344,780	
CAY (2024)	67,936	113,474	5,295	186,705	(23,644)	12,050	175,111	-	-	-	195,878	195,878	370,989	
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	261,350	241,797	37,790	540,937	(63,282)	42,235	519,890	-	-	-	195,878	195,878	715,769	

EXHIBIT H-3

Projected Year-end Insurance Contract Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at December 31, 2024, broken down by component.

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Ontario

Projected Balances as at Dec. 31, 2024 (\$'000s)													
PPV & non-PPV													
Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	2,417	11,460	(45)	13,833	(4,337)	1,362	10,857	-	-	-	-	-	10,857
2005	-	(28)	9	(20)	(1)	1	(20)	-	-	-	-	-	(20)
2006	207	27	72	305	(28)	35	312	-	-	-	-	-	312
2007	618	(1)	50	667	(112)	78	633	-	-	-	-	-	633
2008	12	1	37	51	(8)	6	48	-	-	-	-	-	48
2009	(10)	27	62	80	(8)	11	82	-	-	-	-	-	82
2010	29	32	141	203	(26)	20	197	-	-	-	-	-	197
2011	4	3	109	116	(18)	13	111	-	-	-	-	-	111
2012	48	27	186	262	(47)	24	238	-	-	-	-	-	238
2013	2,484	41	35	2,560	(648)	196	2,107	-	-	-	-	-	2,107
2014	354	79	259	692	(108)	66	650	-	-	-	-	-	650
2015	327	(83)	363	607	(103)	52	556	-	-	-	-	-	556
2016	902	41	408	1,351	(318)	108	1,140	-	-	-	-	-	1,140
2017	1,716	272	616	2,604	(532)	206	2,278	-	-	-	-	-	2,278
2018	4,070	263	1,180	5,512	(500)	457	5,470	-	-	-	-	-	5,470
2019	12,455	1,897	3,701	18,052	(1,437)	1,863	18,478	-	-	-	-	-	18,478
2020	12,172	2,080	4,265	18,516	(1,887)	1,905	18,534	-	-	-	-	-	18,534
2021	18,126	9,075	5,967	33,168	(3,682)	3,246	32,731	-	-	-	-	-	32,731
2022	25,037	20,826	7,459	53,322	(6,582)	5,147	51,886	-	-	-	-	-	51,886
2023	23,778	32,208	7,714	63,700	(8,685)	5,759	60,774	-	-	-	-	-	60,774
PAYs subtotal	104,743	78,247	32,588	215,579	(29,069)	20,553	207,063	-	-	-	-	-	207,063
CAY (2024)	19,950	66,641	6,012	92,602	(13,087)	6,740	86,256	-	-	-	95,042	95,042	181,298
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	124,692	144,889	38,600	308,181	(42,155)	27,294	293,319	-	-	-	95,042	95,042	388,361

EXHIBIT H-3

Projected Year-end Insurance Contract Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at December 31, 2024, broken down by component.

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Alberta

Projected Balances as at Dec. 31, 2024 (\$'000s)													
PPV & non-PPV													
Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	28	14	42	(1)	(1)	41	-	-	-	-	-	41
2005	0	1	(0)	1	0	0	1	-	-	-	-	-	1
2006	-	(31)	2	(29)	(0)	0	(29)	-	-	-	-	-	(29)
2007	(11)	(25)	129	93	(7)	10	95	-	-	-	-	-	95
2008	-	22	254	276	(8)	20	288	-	-	-	-	-	288
2009	-	(26)	224	198	(12)	17	204	-	-	-	-	-	204
2010	7	0	16	23	(1)	1	23	-	-	-	-	-	23
2011	-	(33)	21	(12)	(2)	1	(13)	-	-	-	-	-	(13)
2012	-	3	26	29	(4)	2	27	-	-	-	-	-	27
2013	1,010	26	63	1,099	(35)	76	1,140	-	-	-	-	-	1,140
2014	-	(23)	68	45	(10)	5	40	-	-	-	-	-	40
2015	49	21	152	222	(31)	16	208	-	-	-	-	-	208
2016	532	(1)	88	618	(55)	48	611	-	-	-	-	-	611
2017	144	4	138	285	(35)	23	273	-	-	-	-	-	273
2018	2,873	30	308	3,211	(241)	270	3,240	-	-	-	-	-	3,240
2019	5,716	941	104	6,761	(474)	662	6,949	-	-	-	-	-	6,949
2020	8,894	1,602	655	11,151	(835)	945	11,261	-	-	-	-	-	11,261
2021	12,266	9,657	833	22,757	(1,890)	1,803	22,670	-	-	-	-	-	22,670
2022	24,729	20,483	1,357	46,568	(4,391)	4,074	46,251	-	-	-	-	-	46,251
2023	30,633	30,150	309	61,092	(6,972)	4,920	59,040	-	-	-	-	-	59,040
PAYs subtotal	86,841	62,831	4,758	154,430	(15,005)	12,893	152,318	-	-	-	-	-	152,318
CAY (2024)	38,760	48,399	33	87,192	(10,175)	5,271	82,287	-	-	-	79,135	79,135	161,422
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	125,601	111,230	4,791	241,622	(25,180)	18,163	234,606	-	-	-	79,135	79,135	313,741

EXHIBIT H-3

Projected Year-end Insurance Contract Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at December 31, 2024, broken down by component.

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Newfoundland & Labrador

Newfoundland & Labrador		Projected Balances as at Dec. 31, 2024 (\$000s)											
PPV & non-PPV													
Ending 2024		nominal values			actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	(19)	38	19	(2)	(3)	15	-	-	-	-	-	15
2005	-	5	(0)	5	-	0	5	-	-	-	-	-	5
2006	-	3	(1)	3	0	0	3	-	-	-	-	-	3
2007	(7)	5	0	(1)	(0)	0	(1)	-	-	-	-	-	(1)
2008	-	0	(0)	0	(0)	0	0	-	-	-	-	-	0
2009	5	(2)	0	3	(0)	0	3	-	-	-	-	-	3
2010	2	(5)	7	4	(0)	0	4	-	-	-	-	-	4
2011	-	(4)	5	1	(0)	0	1	-	-	-	-	-	1
2012	(1)	4	25	28	(1)	3	30	-	-	-	-	-	30
2013	(664)	11	13	(640)	227	36	(377)	-	-	-	-	-	(377)
2014	64	(0)	54	118	(57)	5	67	-	-	-	-	-	67
2015	318	3	67	388	(25)	30	392	-	-	-	-	-	392
2016	626	(7)	28	647	(45)	50	651	-	-	-	-	-	651
2017	494	(7)	94	581	(44)	40	577	-	-	-	-	-	577
2018	1,934	(12)	100	2,022	(366)	127	1,783	-	-	-	-	-	1,783
2019	2,267	141	361	2,768	(358)	219	2,630	-	-	-	-	-	2,630
2020	2,896	(268)	365	2,993	(262)	216	2,946	-	-	-	-	-	2,946
2021	5,013	154	451	5,618	(487)	402	5,533	-	-	-	-	-	5,533
2022	5,412	1,245	322	6,978	(663)	463	6,777	-	-	-	-	-	6,777
2023	7,533	5,895	535	13,963	(1,315)	977	13,626	-	-	-	-	-	13,626
PAYs subtotal	25,891	7,141	2,466	35,497	(3,397)	2,566	34,665	-	-	-	-	-	34,665
CAY (2024)	11,506	7,596	405	19,507	(1,941)	1,095	18,661	-	-	-	9,261	9,261	27,922
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	37,397	14,736	2,871	55,004	(5,338)	3,660	53,326	-	-	-	9,261	9,261	62,587

EXHIBIT H-3

Projected Year-end Insurance Contract Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at December 31, 2024, broken down by component.

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New Brunswick

New Brunswick	Projected Balances as at Dec. 31, 2024 (\$'000s)												
PPV & non-PPV													
Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	4	(0)	1	4	(0)	0	4	-	-	-	-	-	4
2005	-	4	(17)	(12)	8	1	(4)	-	-	-	-	-	(4)
2006	-	(14)	0	(14)	(0)	0	(14)	-	-	-	-	-	(14)
2007	-	(8)	(0)	(8)	0	-	(8)	-	-	-	-	-	(8)
2008	-	2	(0)	2	0	0	2	-	-	-	-	-	2
2009	-	(9)	0	(9)	(0)	0	(9)	-	-	-	-	-	(9)
2010	95	2	9	106	(9)	9	107	-	-	-	-	-	107
2011	0	(5)	12	7	(7)	0	1	-	-	-	-	-	1
2012	-	(3)	13	9	(7)	1	3	-	-	-	-	-	3
2013	3	6	3	12	(2)	1	11	-	-	-	-	-	11
2014	118	89	46	253	(33)	18	237	-	-	-	-	-	237
2015	384	4	77	465	(79)	36	421	-	-	-	-	-	421
2016	109	(68)	43	84	(28)	3	59	-	-	-	-	-	59
2017	290	77	147	514	(97)	37	454	-	-	-	-	-	454
2018	1,032	40	218	1,291	(222)	96	1,165	-	-	-	-	-	1,165
2019	4,663	326	462	5,451	(653)	473	5,271	-	-	-	-	-	5,271
2020	3,318	21	314	3,653	(516)	318	3,455	-	-	-	-	-	3,455
2021	2,372	966	415	3,753	(562)	330	3,521	-	-	-	-	-	3,521
2022	2,374	3,266	196	5,836	(885)	532	5,483	-	-	-	-	-	5,483
2023	3,885	6,728	431	11,044	(1,519)	840	10,365	-	-	-	-	-	10,365
PAYs subtotal	18,648	11,424	2,369	32,440	(4,610)	2,694	30,525	-	-	-	-	-	30,525
CAY (2024)	8,507	6,095	480	15,082	(2,105)	948	13,924	-	-	-	14,598	14,598	28,523
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	27,155	17,519	2,849	47,522	(6,715)	3,642	44,449	-	-	-	14,598	14,598	59,047

EXHIBIT H-3

Projected Year-end Insurance Contract Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at December 31, 2024, broken down by component.

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Nova Scotia

Projected Balances as at Dec. 31, 2024 (\$'000s)													
PPV & non-PPV													
Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	40	(6)	33	3	0	37	-	-	-	-	-	37
2005	-	11	1	12	(1)	0	12	-	-	-	-	-	12
2006	-	(5)	1	(4)	(0)	0	(5)	-	-	-	-	-	(5)
2007	-	(16)	(3)	(19)	1	0	(17)	-	-	-	-	-	(17)
2008	-	9	(0)	9	0	0	9	-	-	-	-	-	9
2009	(13)	7	1	(5)	(0)	0	(6)	-	-	-	-	-	(6)
2010	-	(9)	7	(2)	(4)	0	(5)	-	-	-	-	-	(5)
2011	-	7	3	10	(2)	0	8	-	-	-	-	-	8
2012	-	(5)	4	(1)	(2)	0	(3)	-	-	-	-	-	(3)
2013	350	(35)	17	332	(17)	34	349	-	-	-	-	-	349
2014	175	2	2	178	(10)	14	183	-	-	-	-	-	183
2015	379	(215)	51	215	(36)	15	195	-	-	-	-	-	195
2016	1,134	1	73	1,207	(154)	99	1,152	-	-	-	-	-	1,152
2017	240	5	88	332	(78)	23	277	-	-	-	-	-	277
2018	971	(101)	66	936	(84)	71	923	-	-	-	-	-	923
2019	3,800	(61)	330	4,068	(382)	312	3,999	-	-	-	-	-	3,999
2020	2,785	58	382	3,225	(424)	280	3,080	-	-	-	-	-	3,080
2021	6,942	2,313	582	9,836	(1,104)	866	9,598	-	-	-	-	-	9,598
2022	8,076	2,837	1,071	11,985	(1,383)	875	11,477	-	-	-	-	-	11,477
2023	5,348	6,602	478	12,427	(1,502)	901	11,827	-	-	-	-	-	11,827
PAYs subtotal	30,186	11,446	3,145	44,777	(5,178)	3,491	43,089	-	-	-	-	-	43,089
CAY (2024)	11,052	12,672	696	24,420	(2,762)	1,445	23,104	-	-	-	25,286	25,286	48,390
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	41,238	24,118	3,841	69,197	(7,940)	4,936	66,193	-	-	-	25,286	25,286	91,479

EXHIBIT H-3

Projected Year-end Insurance Contract Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at December 31, 2024, broken down by component.

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Prince Edward Island

Prince Edward Island	Projected Balances as at Dec. 31, 2024 (\$'000s)												
PPV & non-PPV													
Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	1	1	2	(0)	0	1	-	-	-	-	-	1
2005	-	(4)	(0)	(4)	0	-	(4)	-	-	-	-	-	(4)
2006	-	0	(0)	(0)	0	0	0	-	-	-	-	-	0
2007	-	(1)	0	(1)	(0)	0	(1)	-	-	-	-	-	(1)
2008	-	(1)	(0)	(1)	0	-	(1)	-	-	-	-	-	(1)
2009	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2010	-	(1)	1	(0)	(0)	0	(0)	-	-	-	-	-	(0)
2011	-	0	4	4	(2)	0	2	-	-	-	-	-	2
2012	-	1	6	7	(3)	0	4	-	-	-	-	-	4
2013	-	(1)	2	1	(1)	0	0	-	-	-	-	-	0
2014	(1)	1	8	9	(4)	0	5	-	-	-	-	-	5
2015	20	(0)	14	34	(8)	2	28	-	-	-	-	-	28
2016	1,006	(1)	(25)	980	(154)	92	917	-	-	-	-	-	917
2017	1,081	0	30	1,112	(241)	67	937	-	-	-	-	-	937
2018	92	7	39	138	(28)	8	118	-	-	-	-	-	118
2019	793	19	89	900	(73)	67	894	-	-	-	-	-	894
2020	53	52	129	234	(57)	11	188	-	-	-	-	-	188
2021	256	129	88	473	(103)	38	409	-	-	-	-	-	409
2022	821	212	30	1,063	(153)	104	1,014	-	-	-	-	-	1,014
2023	487	1,181	101	1,769	(216)	141	1,694	-	-	-	-	-	1,694
PAYs subtotal	4,608	1,596	518	6,721	(1,046)	531	6,207	-	-	-	-	-	6,207
CAY (2024)	1,536	1,010	(53)	2,493	(300)	203	2,396	-	-	-	3,477	3,477	5,872
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	6,144	2,605	465	9,214	(1,346)	734	8,602	-	-	-	3,477	3,477	12,079

EXHIBIT H-3

Projected Year-end Insurance Contract Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at December 31, 2024, broken down by component.

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Yukon

Yukon													
Projected Balances as at Dec. 31, 2024 (\$'000s)													
PPV & non-PPV													
Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	4	0	4	(0)	(0)	4	-	-	-	-	-	4
2005	-	0	0	0	(0)	0	0	-	-	-	-	-	0
2006	-	(1)	(0)	(1)	0	0	(1)	-	-	-	-	-	(1)
2007	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2008	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2009	-	0	(0)	0	0	0	0	-	-	-	-	-	0
2010	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2011	-	0	-	0	-	-	0	-	-	-	-	-	0
2012	-	0	2	2	(0)	0	2	-	-	-	-	-	2
2013	-	1	-	1	-	-	1	-	-	-	-	-	1
2014	-	(1)	3	2	(0)	0	2	-	-	-	-	-	2
2015	0	0	5	5	(1)	0	4	-	-	-	-	-	4
2016	(0)	(0)	5	5	(1)	0	4	-	-	-	-	-	4
2017	0	0	(47)	(47)	9	3	(35)	-	-	-	-	-	(35)
2018	(1)	(12)	9	(4)	(1)	(1)	(6)	-	-	-	-	-	(6)
2019	2	6	11	19	(3)	1	17	-	-	-	-	-	17
2020	152	14	10	176	(13)	14	177	-	-	-	-	-	177
2021	1	31	15	48	(6)	3	45	-	-	-	-	-	45
2022	106	67	6	179	(20)	13	173	-	-	-	-	-	173
2023	197	176	(8)	366	(43)	24	347	-	-	-	-	-	347
PAYs subtotal	456	287	11	755	(79)	60	736	-	-	-	-	-	736
CAY (2024)	353	441	(119)	675	(88)	32	619	-	-	-	1,386	1,386	2,005
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	810	728	(108)	1,430	(166)	92	1,355	-	-	-	1,386	1,386	2,740

EXHIBIT H-3

Projected Year-end Insurance Contract Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at December 31, 2024, broken down by component.

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Northwest Territories

Northwest Territories	Projected Balances as at Dec. 31, 2024 (\$'000s)												
PPV & non-PPV													
Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	2	(0)	2	0	0	2	-	-	-	-	-	2
2005	-	0	-	0	-	-	0	-	-	-	-	-	0
2006	-	(2)	-	(2)	-	-	(2)	-	-	-	-	-	(2)
2007	-	(3)	0	(3)	(0)	0	(3)	-	-	-	-	-	(3)
2008	-	3	-	3	-	-	3	-	-	-	-	-	3
2009	-	(2)	-	(2)	-	-	(2)	-	-	-	-	-	(2)
2010	-	(1)	-	(1)	-	-	(1)	-	-	-	-	-	(1)
2011	-	(1)	-	(1)	-	-	(1)	-	-	-	-	-	(1)
2012	-	1	-	1	-	-	1	-	-	-	-	-	1
2013	-	2	1	3	(0)	0	3	-	-	-	-	-	3
2014	-	(0)	6	6	(1)	0	5	-	-	-	-	-	5
2015	0	(1)	10	10	(2)	1	9	-	-	-	-	-	9
2016	(0)	0	12	12	(2)	1	10	-	-	-	-	-	10
2017	1	2	16	19	(3)	1	17	-	-	-	-	-	17
2018	1	5	20	26	(4)	2	24	-	-	-	-	-	24
2019	3	12	24	39	(6)	3	36	-	-	-	-	-	36
2020	32	27	27	86	(10)	7	83	-	-	-	-	-	83
2021	7	14	28	49	(8)	4	45	-	-	-	-	-	45
2022	281	225	45	551	(49)	46	548	-	-	-	-	-	548
2023	150	430	11	590	(61)	46	575	-	-	-	-	-	575
PAYs subtotal	475	712	201	1,387	(147)	111	1,351	-	-	-	-	-	1,351
CAY (2024)	643	572	(83)	1,132	(117)	49	1,064	-	-	-	1,931	1,931	2,995
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,118	1,284	118	2,520	(264)	159	2,415	-	-	-	1,931	1,931	4,346

EXHIBIT H-3

Projected Year-end Insurance Contract Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at December 31, 2024, broken down by component.

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Nunavut

Nunavut	Projected Balances as at Dec. 31, 2024 (\$000s)												
PPV & non-PPV													
Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	(3)	-	(3)	-	-	(3)	-	-	-	-	-	(3)
2005	-	0	-	0	-	-	0	-	-	-	-	-	0
2006	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2007	-	(1)	-	(1)	-	-	(1)	-	-	-	-	-	(1)
2008	-	1	-	1	-	-	1	-	-	-	-	-	1
2009	-	0	-	0	-	-	0	-	-	-	-	-	0
2010	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2011	-	(1)	-	(1)	-	-	(1)	-	-	-	-	-	(1)
2012	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2013	-	0	1	1	(0)	0	1	-	-	-	-	-	1
2014	-	0	2	2	(0)	0	2	-	-	-	-	-	2
2015	1	1	3	5	(1)	0	4	-	-	-	-	-	4
2016	-	0	3	4	(1)	0	3	-	-	-	-	-	3
2017	(0)	0	5	4	(1)	0	4	-	-	-	-	-	4
2018	0	1	4	5	(1)	0	5	-	-	-	-	-	5
2019	1	4	5	11	(1)	1	10	-	-	-	-	-	10
2020	2	10	6	17	(2)	1	16	-	-	-	-	-	16
2021	10	21	7	38	(4)	2	37	-	-	-	-	-	37
2022	10	38	8	56	(6)	5	55	-	-	-	-	-	55
2023	375	78	19	471	(51)	30	451	-	-	-	-	-	451
PAYs subtotal	398	150	63	611	(67)	40	584	-	-	-	-	-	584
CAY (2024)	66	152	(30)	188	(24)	16	180	-	-	-	522	522	702
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	465	302	32	799	(90)	56	764	-	-	-	522	522	1,286

EXHIBIT H-3

Projected Year-end Insurance Contract Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at December 31, 2024, broken down by component.

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All Jurisdictions

All Juristictions	Projected Balances as at Dec. 31, 2024 (\$'000s)												
PPV & non-PPV													
Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	2,422	11,512	2	13,936	(4,337)	1,359	10,957	-	-	-	-	-	10,957
2005	0	(10)	(7)	(16)	6	2	(9)	-	-	-	-	-	(9)
2006	207	(22)	74	259	(28)	35	265	-	-	-	-	-	265
2007	600	(49)	177	727	(117)	88	698	-	-	-	-	-	698
2008	12	38	292	341	(16)	26	351	-	-	-	-	-	351
2009	(18)	(5)	287	264	(21)	28	272	-	-	-	-	-	272
2010	134	19	180	333	(40)	32	325	-	-	-	-	-	325
2011	4	(33)	153	124	(30)	15	109	-	-	-	-	-	109
2012	47	27	263	337	(64)	29	302	-	-	-	-	-	302
2013	3,183	50	136	3,369	(476)	343	3,236	-	-	-	-	-	3,236
2014	710	147	448	1,305	(224)	109	1,190	-	-	-	-	-	1,190
2015	1,477	(269)	742	1,949	(284)	152	1,817	-	-	-	-	-	1,817
2016	4,308	(36)	635	4,907	(759)	400	4,548	-	-	-	-	-	4,548
2017	3,964	353	1,086	5,404	(1,023)	400	4,781	-	-	-	-	-	4,781
2018	10,972	222	1,944	13,138	(1,446)	1,031	12,723	-	-	-	-	-	12,723
2019	29,700	3,284	5,086	38,069	(3,387)	3,601	38,284	-	-	-	-	-	38,284
2020	30,303	3,596	6,152	40,051	(4,008)	3,697	39,740	-	-	-	-	-	39,740
2021	44,991	22,360	8,387	75,739	(7,845)	6,694	74,588	-	-	-	-	-	74,588
2022	66,845	49,199	10,494	126,538	(14,132)	11,259	123,665	-	-	-	-	-	123,665
2023	72,385	83,448	9,589	165,422	(20,364)	13,639	158,697	-	-	-	-	-	158,697
PAYs subtotal	272,245	173,832	46,119	492,197	(58,597)	42,939	476,539	-	-	-	-	-	476,539
CAY (2024)	92,374	143,577	7,340	243,291	(30,599)	15,798	228,490	-	-	-	230,637	230,637	459,127
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	364,619	317,410	53,459	735,488	(89,195)	58,737	705,029	-	-	-	230,637	230,637	935,667