

FACILITY ASSOCIATION RESIDUAL MARKET

MARCH 2024 PARTICIPATION REPORT

QUARTERLY FINANCIAL INSIGHTS

Related Bulletin: [FARM Participation Report](#)

Related Operating Results: [Summary of Operations](#)

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QUARTERLY FINANCIAL INSIGHTS

RESIDUAL MARKET

PARTICIPATION REPORT

MARCH 2024

TABLE OF CONTENTS

1	Summary	2
1.1	Valuation Schedule (Fiscal Year 2024)	3
1.2	New Valuation	3
1.2a	Valuation Results	5
1.2b	Valuation Implementation	7
1.3	Appointed Actuary and Hybrid Actuarial Services Model	10
1.4	Consideration of Recent Legal Decisions and Changes in Legislation / Regulation	10
1.5	Current Provision Summary	12
2	Activity since Previous Valuation Implementation	13
2.1	Recorded Premium and Claims Activity	13
2.1.a	Actual vs. Projected (AvsP): Earned Premium	15
2.1.b	AvsP: Recorded Indemnity	16
2.1.c	AvsP: Paid Indemnity	18
2.2	Actuarial Provisions	20
3	Ultimate Loss Ratio Matching Method	21
4	Calendar Year-to-Date Results	21
5	Current Participation Report – Additional Exhibits	22
6	FARM Outlook Projection for Calendar Year 2024	22
7	EXHIBITS	25

1 Summary

Note to members: The next report will be available in July 2024, for reporting month May 2024 and in line with the valuation implementation schedule. Please contact us with any questions or concerns in regards to this matter.

Key Takeaways

- The projected **2024 Premium Written** is **\$554 million**, an increase of \$31 million from the 2023 year-end of \$524 million; the projected **Combined Operating Ratio (COR)** is **91.5% for 2024**, an increase of 7.8% pts from 2023 year-end of 83.7%.
 - The estimated premium and COR include consideration of approved rate changes, portfolio mix changes related to recent growth in FARM volumes across jurisdictions and certain classes of vehicles, following from discussions with Facility Association's Actuarial team, Underwriting team and Servicing Carriers (note that CORs for FARM do not include all expenses like premium taxes, where such expenses are the direct responsibility of FA members);
- The implementation of the 2023 Q4 Valuation, generated \$14.6 million unfavourable impact on the LIC (there is no loss component assumed for the 2024 cohort) for the month increasing the March COR by 11.7 percentage points. The key changes are:
 - Discount rate update has an unfavourable impact of \$17.8 million on the LIC due to decrease in yield curve between 2023 Q3 to 2023 Q4 (approx. 108 basis points)
 - Discounted IBNR with risk adjustment is \$293.3 million, including valuation adjustment of \$15.2 million (or 5.5 percentage points). Undiscounted IBNR is \$316.7 million, including valuation adjustment decrease of \$1.1 million (or 0.4 percentage points). *See exhibit G.1 and G.2 for further breakdown*
 - Updated loss ratio for current accident year 2024 is 58.3%, down by 3.1 percentage points due to loss trend update. This is primarily driven by loss trend update in Alberta Non PPV.
- The 2024 year-end projected combined operating ratio is 91.5%, slightly lower than The Outlook by 0.7 percentage points.

1.1 Valuation Schedule (Fiscal Year 2024)

The March 2024 Participation Report incorporates the results of an updated valuation (as at December 31, 2023). The impact of the implementation of the valuation is discussed in section 1.2. The following table summarizes the implemented valuations for fiscal year 2024.

FARM FISCAL YEAR 2024 – SCHEDULE OF VALUATIONS			
Valuation Date	Discount Rate (per annum)	Participation Report	Description of Changes
Sep. 30, 2023 (completed)	6.66%	Oct. 2023	updated valuation (roll forward): discount rate increased approximately 62 basis points based on the risk free rate plus illiquidity premium from FIERA Capital
Dec. 31, 2023 (completed)	5.58%	Mar. 2024	updated valuation: accident year 2024 loss ratio decreased 3.1 point to 58.3%; average discount rate decreased approximately 108 basis points based on the risk free rate plus illiquidity premium from Fiera Capital; no changes to selected risk adjustment factors at coverage level; payment patterns updated
Mar. 31, 2024	--%	May. 2024	updated valuation (roll forward)
Jun. 30, 2024	--%	Aug. 2024	Full update to valuation: all jurisdictions
Sep. 30, 2024	--%	Oct. 2024	updated valuation (roll forward):

Under the proposed schedule for fiscal year 2024, the off-half valuation quarters ending March 31, 2024 and September 30, 2024 would not reflect a full valuation update of assumptions, but would rather roll-forward key assumptions from the previous valuation.

1.2 New Valuation

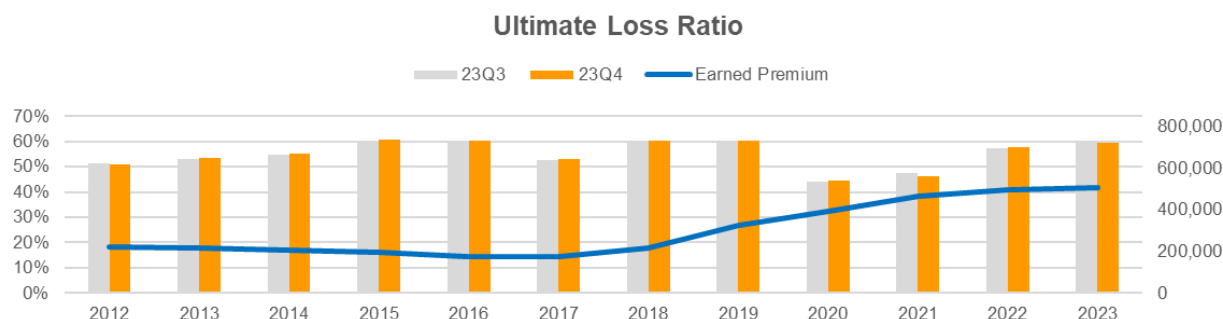
A valuation of the Facility Association Residual Market (“FARM”) as at December 31, 2023 has been completed for Private Passenger and non-Private Passenger business segments and all jurisdictions since last month’s Participation Report. The valuation was completed by the Facility Association’s internal actuarial group in conjunction with, and approved by, the Appointed Actuary, under the hybrid model for actuarial services.

The valuation implementation impact on the month’s results is summarized in the following table. As indicated in the “Total Impact” column below, the incorporation of the new valuation had an estimated **\$14.6 million unfavourable impact** on the month’s net result from operations, adding an estimated 11.7% (see “Impact on YTD COR” column) to the **year-to-date Combined Operating Ratio**.

High level drivers of this valuation as follows:

- **Unfavourable change** primarily due to decreased yields between current and prior valuations (approximately 108 basis points). This contributed approximately \$17.9m unfavourable change in the month.
- **Favourable change** on AY 2023 in Alberta non-PPV driven by better than expected claims experience in bodily injury; this contributed to a favourable change of \$5.2m. This in turn has a ripple effect on the AY 2024 projected loss ratio which contributed to a favourable change of \$3.9m (since AY2024 projected loss ratio uses AY2023 loss ratio as a starting point).

Valuation Results as at December 31, 2023



The graph above shows the current and prior valuation ultimate loss ratios for indemnity against earned premium by accident year.

Runoff Summary by Accident Year and Coverage												
Nominal (\$000s)	2012 & prior	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Total
TPL	20	220	209	51	(170)	430	(194)	1,657	990	(3,608)	2,903	2,508
AB	(55)	398	22	12	395	50	12	328	(663)	(1,639)	(2,376)	(3,515)
Other	15	(0)	(0)	(1)	(2)	(7)	35	98	123	(408)	1,063	917
Total	(21)	618	231	62	223	474	(147)	2,083	450	(5,655)	1,590	(91)

The table above shows the change in nominal ultimate losses for prior accident years for the FARM as at the current valuation period by government line (Third Party Liability, Accident Benefits, and Other).

- ➔ Unfavorable change in AY 2019 driven by large losses in Ontario non-PPV Bodily Injury and Accident Benefits, and a large interurban claim in Alberta Non-PPV.
- ➔ Favorable change in AY 2021 driven by updates to the interurban bulk IBNR provision in Alberta non-PPV and lower than expected Bodily Injury claims experience in Ontario PPV and Alberta Non-PPV.
- ➔ Lastly, unfavorable change in AY 2022 driven by two large Nova Scotia non-PPV interurban claims.

Summary of Impact of Implementing Result of Valuation as at December 31, 2023¹

FARM (in \$000s)	LIC Impact	LRC Impact	Total Impact	Impact on YTD COR
PAY (2023 & prior)	16,529	-	16,529	13.2%
CAY (2024)	(1,909)	-	(1,909)	(1.5%)
Total	14,619		14,619	11.7%

IMPACT from changes in:						
\$000s	nominal	apv adj.	sub-tot	dsct rate	margins	TOTAL
	[1]	[2]	[3]	[4]	[5]	[6]
PAYs	760	(173)	587	15,942	-	16,529
CAY	(4,135)	299	(3,836)	1,927	-	(1,909)
loss component	-	-	-	-	-	-
TOTAL	(3,375)	126	(3,249)	17,869	-	14,619

(negative values are favorable)

The valuation results and associated implementation impacts are discussed in more detail in the next two sections.

1.2a Valuation Results

The key results of the valuation by jurisdiction and business segment are summarized in the following table (**for nominal indemnity only**). This shows an overall **favourable 2022 & prior accident year** change of **\$0.09 million** (0.02% of the associated unpaid claims liabilities selected at December 30, 2023). The overall 2022 & prior accident year change is very small although there are some offsetting impacts in various jurisdictions and business segments. For example, there was an unfavorable change in Nova Scotia non-PPV driven by two large interurban claims. This is offset by favorable changes driven by LDF selection and aging of methods in New Brunswick. In addition, changes in the selected accident year **2023 nominal indemnity ratios** have an aggregate **unfavourable change of \$0.8 million**.

¹In these tables, "PAYs" refers to prior accident years, "CAY" refers to the current accident year, "FtAY" refers to future accident year and "LIC" refers to the liability for incurred claims. "Nominal" refers to changes excluding any impact to discounting and risk adjustment, whereas "apv adj." refers to actuarial present value adjustments. The columns labeled [1] and [2] reflect the impact of changes in the valuation selected ultimates (i.e. based on an unchanged selection of discount rates and risk adjustment). Column [4] reflects the impact of the change in the selected discount rate and claims payment patterns, and column [5] reflects the impact of changes in the selected risk adjustment.

December 31, 2023 Valuation Summary (Indemnity Only, Nominal Basis)

Valuation Summary (Nominal Basis)									
Jurisdiction	2022 & Prior Beginning Indemnity Unpaid (000s)	2022 & Prior Accident Year Indemnity Change (000s)	% of Beginning Unpaid	2023 Indemnity Loss Ratio	Change from Prior Valuation	Change against 2023 Earned Prem (000s)	2024 Indemnity Loss Ratio	Change from Prior Valuation	Change against 2024 Proj Earned Prem (000s)
	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]
Ontario	184,051	772	0.4%	55.7%	2.1%	4,317	54.8%	0.4%	769
PPV	68,430	(1,288)	(1.9%)	88.4%	10.1%	4,317	73.7%	3.9%	1,782
Non-PPV	115,621	2,060	1.8%	46.9%	0.0%	-	49.7%	(0.6%)	(1,013)
Alberta	141,724	(637)	(0.4%)	65.1%	(2.3%)	(3,750)	59.9%	(8.7%)	(15,137)
PPV	6,836	310	4.5%	70.8%	14.0%	1,009	56.9%	3.4%	304
Non-PPV	134,888	(947)	(0.7%)	64.8%	(3.0%)	(4,759)	60.1%	(9.3%)	(15,441)
Atlantics	125,040	(669)	(0.5%)	59.8%	0.2%	293	63.6%	(1.4%)	(1,936)
PPV	61,843	(1,307)	(2.1%)	58.0%	0.2%	165	59.4%	(2.1%)	(1,565)
Non-PPV	63,197	638	1.0%	61.8%	0.2%	128	68.4%	(0.6%)	(371)
Newfoundland & Labrador	40,166	(1,474)	(3.7%)	63.0%	0.3%	102	62.0%	(0.8%)	(351)
PPV	28,628	(701)	(2.4%)	66.3%	2.9%	815	62.1%	0.5%	140
Non-PPV	11,538	(773)	(6.7%)	55.8%	(5.7%)	(713)	62.0%	(3.5%)	(490)
New Brunswick	34,436	(2,127)	(6.2%)	64.3%	2.7%	908	65.1%	(1.2%)	(393)
PPV	14,812	(1,075)	(7.3%)	49.5%	(2.4%)	(340)	53.0%	(0.8%)	(102)
Non-PPV	19,624	(1,052)	(5.4%)	75.1%	6.4%	1,249	72.5%	(1.4%)	(291)
Nova Scotia	44,136	2,752	6.2%	56.6%	(1.1%)	(548)	66.1%	(1.9%)	(1,031)
PPV	15,179	145	1.0%	55.1%	(0.9%)	(223)	61.0%	(5.4%)	(1,596)
Non-PPV	28,957	2,607	9.0%	58.2%	(1.3%)	(326)	72.6%	2.4%	565
Prince Edward Island	6,302	180	2.9%	42.4%	(2.3%)	(169)	47.5%	(2.1%)	(162)
PPV	3,224	324	10.0%	46.5%	(2.6%)	(87)	48.2%	(0.2%)	(7)
Non-PPV	3,078	(144)	(4.7%)	39.0%	(2.0%)	(82)	47.0%	(3.5%)	(155)
Combined Territories	2,331	442	19.0%	42.4%	(0.6%)	(53)	36.6%	(3.5%)	(328)
PPV	1,013	(116)	(11.5%)	39.5%	(7.8%)	(252)	45.8%	0.2%	6
Non-PPV	1,318	558	42.3%	44.1%	3.7%	199	31.6%	(5.5%)	(333)
Yukon Territory	739	531	71.9%	40.4%	(3.1%)	(91)	32.5%	(11.2%)	(350)
PPV	62	(51)	(82.3%)	45.6%	(20.8%)	(54)	42.7%	1.8%	4
Non-PPV	677	582	86.0%	39.9%	(1.4%)	(37)	31.8%	(12.1%)	(354)
Northwest Territories	1,210	(93)	(7.7%)	39.6%	(3.5%)	(157)	43.7%	2.0%	93
PPV	746	90	12.1%	41.8%	(8.1%)	(214)	49.5%	0.4%	11
Non-PPV	464	(183)	(39.4%)	36.4%	3.2%	58	35.2%	4.2%	81
Nunavut	382	4	1.0%	55.9%	14.7%	195	22.7%	(4.7%)	(70)
PPV	205	(155)	(75.6%)	16.7%	4.7%	16	16.1%	(2.8%)	(9)
Non-PPV	177	159	89.8%	69.0%	18.0%	179	24.6%	(5.2%)	(60)
Total	453,146	(92)	(0.0%)	59.6%	0.2%	808	58.4%	(3.1%)	(16,631)

In the preceding table, the columns [1] through [3] highlight the changes in prior accident years' results. Changes to the 2023 accident year indemnity loss ratios are summarized in columns [4] through [6]. Finally, columns [7] through [9] summarize the changes in the 2024 indemnity loss ratios.

The valuation process continues to rely on five main actuarial methodologies – the expected loss ratio method, the loss development method², the Bornhuetter-Ferguson method, the Benktander method, and the weighted method. The valuation triangles are split by business segment (i.e. private passenger³ and non-private passenger), following Member Sharing as per the Plan of Operation. The valuation triangles are directly reconcilable to accident year / calendar year results for the FARM.

In general, the valuation data triangles are used directly in development factor selections by coverage for each jurisdiction and each business segment. However, where the data is not deemed credible or is deemed too volatile or for other considerations, development factors may be based on data from another jurisdiction (for example, using Alberta factors for the northern territories), or from industry data (via the loss development triangle data available from the General Insurance Statistical Agency

²Also referred to as the chain ladder method or link ratio method.

³As per the Plan of Operation, the residual market business (i.e. not part of a Risk Sharing Pool or Uninsured Automobile Fund) is segmented into "private passenger non-fleet" and "all other". For convenience, the former is referred to as "private passenger".

(“GISA”) through the Insurance Bureau of Canada (“IBC”).

Final selection of IBNR was made at the coverage/accident-quarter level, after consideration of the results of the five methods identified above. This is consistent with the process followed for the prior FARM valuation.

1.2b Valuation Implementation

The implementation impact associated with this latest valuation is summarized in the following table (Table A) (**total impact is unfavourable by \$14.6 million**, or 1.7% of the \$850.3 million total member statement insurance contract liabilities as posted in the previous month’s Participation Reports). The valuation focused separately on nominal results for indemnity (see column [1]) and the allowed claims adjustment expenses for excess legal and for specific professional fees (see column [3]). As the retroactive adjustments for Servicing Carrier claims fees are derived directly from accident year indemnity ratios to earned premium, these adjustments were updated to reflect the valuation results as well (see column [2]).

Changes in nominal values will generate changes in actuarial present value adjustments, even if the discount rate and/or risk adjustment are not changed. **The selected risk adjustment** is updated annually in Q2 (there is no change to the selection this quarter). **The selected discount rate** is updated at the jurisdiction / business segment / coverage / accident quarter level. The total changes in actuarial present value adjustments with the valuation implementation are shown in column [5], and are mainly driven by the decreased yields between current and prior valuation, resulting in less discounting benefit.

Implementation Summary Table A (\$000s)

\$000s	indemnity [1]	retroactive claims fee [2]	allowed claims expenses [3]	nominal total [4]	actuarial present value [5]	grand total [6]
prior accident years	506	253	-	760	15,769	16,529
current accident year	(3,799)	(336)	-	(4,135)	2,226	(1,909)
loss component	-	-	-	-	-	-
TOTAL	(3,293)	(83)	-	(3,375)	17,995	14,619

(negative values are favorable)

The “nominal” impacts (total in column [4] of the preceding table) reflect changes in the selected ultimate loss ratio (i.e. for each accident year, it is the product of life-to-date earned premium for the accident year and the change in the selected ultimate loss ratio for indemnity and for the allowed claims expenses for the liabilities for incurred claims; ultimate loss ratios and projected expenses are also taken into account in determining the loss component). Based on current indications, none of the FARM segments are expected to be onerous. We will continue to monitor to determine if any segments become onerous and require a loss component.

Changes in selected nominal ultimate indemnity (updated quarterly) for the most recent five prior accident years will generate changes to the retroactive claims fees adjustments to Servicing Carriers (see column [2] of the preceding table). The selected payment pattern (updated annually with the December valuation) will generate changes in the total discounting carried in the liability and is estimated to have an impact of approximately \$2.0 million across all accident years (this impact contributes to column [5] and the remainder of column [5] is the yield impact).

The selected ultimate ratio levels for allowed claims expenses (“excess legal”) are reviewed annually with the June 30 valuation and were therefore not updated with this valuation which is why column [3] is zero.

In addition to the changes in the actuarial present value adjustments directly related to the changes in selected nominal values, indemnity payment cash flows were updated using the selected payment pattern and discounted with the risk-free curve plus illiquidity premium calculated monthly by the Fiera Capital Corporation⁴. It is assumed that the FARM cash flows are relatively illiquid. This means a yield curve with a higher illiquidity premium is used for the discounting calculations (the selected yield curve is anchored with the valuation date).

The following “Implementation Summary Table B” summarizes, by jurisdiction, the information shown in Table A (the preceding table). In relating the two tables, the total for Table A column [4] matches the total for Table B column [7], the total for Table A column [5] matches the sum of the total for Table B columns [8] and [9] and [10], and the total for Table A column [6] matches the total for Table B column [11].

⁴ <https://www.fieracapital.com/en/institutional-markets/cia-ifs-17-curves>

Implementation Summary Table B (\$000s)

Jurisdiction / Business Segment	Total				TOTAL [11]
	updates LR, retros, exp [7]	apv adj. [8]	dsct rate [9]	margins [10]	
Ontario	5,868	(467)	6,606	-	12,007
PPV	3,629	(363)	703	-	3,969
Non-PPV	2,239	(104)	5,903	-	8,037
Alberta	(8,612)	679	6,902	-	(1,031)
PPV	1,347	(96)	397	-	1,648
Non-PPV	(9,959)	774	6,505	-	(2,680)
New Brunswick	(1,479)	90	1,303	-	(86)
PPV	(1,538)	144	424	-	(970)
Non-PPV	59	(55)	880	-	884
Nova Scotia	2,099	(154)	1,944	-	3,889
PPV	(402)	34	684	-	315
Non-PPV	2,501	(188)	1,260	-	3,574
Prince Edward Island	(81)	17	192	-	128
PPV	208	5	71	-	283
Non-PPV	(289)	12	121	-	(156)
Newfoundland & Labrador	(1,551)	52	747	-	(753)
PPV	68	(8)	861	-	920
Non-PPV	(1,619)	60	(114)	-	(1,673)
Yukon	394	(46)	84	-	431
PPV	(98)	7	3	-	(89)
Non-PPV	492	(53)	81	-	520
Northwest Territories	(211)	4	72	-	(135)
PPV	(113)	9	48	-	(55)
Non-PPV	(99)	(5)	24	-	(80)
Nunavut	198	(48)	20	-	170
PPV	(141)	(4)	5	-	(140)
Non-PPV	339	(44)	15	-	310
Total	(3,375)	126	17,869	-	14,619

(negative values are favorable)

The impact of the valuation on a **nominal basis** (that is, prior to actuarial present value adjustments), is presented in Table A column [4] and Table B column [7], indicating a **total favourable** impact of **\$3.4 million**, and includes the impacts of updated indemnity valuation (updated quarterly) and allowed claims expense valuation (updated annually, at the June 30th valuation).

With respect to the **actuarial present value adjustments prior to updating the discount rate and margins**, projected indemnity payment cash flows were updated for all jurisdictions and business segments, using claim payment activity as at December 30, 2023 and ultimate selections from the latest applicable valuations – these changes contributed an estimated **unfavourable impact of \$0.1 million** (see Table B, column [8]).

Based on updated yield curve and the updated projected cash flows, the **selected discount rate** was **decreased by 108 basis points** from 6.66% to 5.58%, resulting in an estimated **unfavourable impact of \$17.9 million** (see Table B, column [9]).

Finally, the **selected risk adjustment** was **not updated** at the coverage / accident quarter level with this valuation.

1.3 Appointed Actuary and Hybrid Actuarial Services Model

At the FA Annual General Meeting, held March 6th, 2024, the members of Facility Association (“FA”) appointed Mr. Cosimo Pantaleo as the Appointed Actuary for the 2024 fiscal year reporting period.

Facility Association operates under a hybrid model in relation to the management and provision of actuarial services. Under this model, actuarial services are performed by both Facility Association’s internal staff and its external actuarial consulting firm. The hybrid model approach maximizes the efficiency of resource allocation while providing access to additional expertise and capacity as needed.

1.4 Consideration of Recent Legal Decisions and Changes in Legislation / Regulation⁵

Consideration and assessment of potential impacts of legal decisions and changes in legislation / regulation constitutes a regular part of the valuation process. Descriptions of some of the more recent (i.e. within the last five years) changes are provided below.

There have been **no** changes in these descriptions since last month’s report, except for updated references to the current valuation.

On **January 26th, 2023**, the **Provincial government of Alberta** decided to freeze insurance rate filings for private passenger vehicles for the duration of calendar year 2023. In response to the policy decision by the government of Alberta, FA has been working to adjust projected rate levels to account for the impact of the rate pause on future premiums and working with member companies to revise estimates of projected risk sharing pool volumes in light of the potential impacts to business volume due to the policy.

In **Jackson v. Cooper, 2022 ABKB 609**, the decision, released on September 9, 2022, clarified the interest rates to be used in the calculation of pre-judgment interest awards on pecuniary damages. As described above, Bill 41 (effective December 9, 2020) amended calculation of pre-judgment interest on non-pecuniary damages in s. 585.2(2) of the Insurance Act. Up for debate was the question of whether this change applied retroactively. The court concluded it does not apply retroactively, and awarded pre-judgment interest at the old rate (4%) from the date of the accident up to the coming into force of s. 585.2(2) (December 9, 2020), and thereafter pre-judgment interest in accordance with section 4(2) of the Judgment Interest Act.

It is unclear whether the estimated impact of Bill 41 (18% reduction to loss cost for Bodily Injury claims, as described below) is affected by this decision. If the underlying assumption of that reduction was a retroactive application of the amendment to pre-judgment interest, it is possible the 18% reduction could be overstated. At this time, no changes have been made in our estimates to reflect this until we can assess whether this ruling represents a material change in the underlying Bill 41 impact assumptions.

Amendments to the **Alberta Automobile Accident Insurance Benefits Regulation, Diagnostic and Treatment Protocols Regulation, and Minor Injury Regulation** came into force effective November 1, 2020, amending definitions and various benefit maximums defined in these regulations. **Alberta**

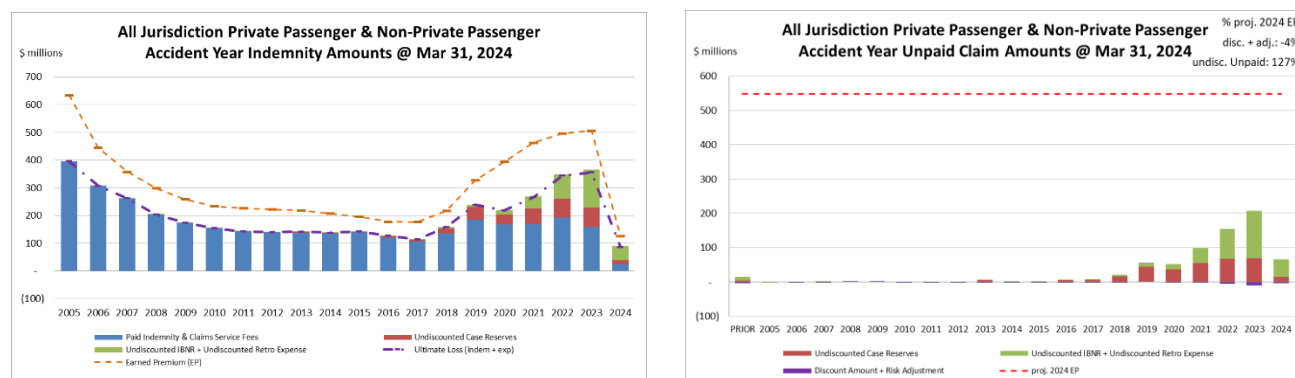
⁵This url to a pdf is to a helpful guide on how bills become laws: <https://www.ola.org/sites/default/files/common/how-bills-become-law-en.pdf>.

Bill 41 (Insurance (Enhancing Driver Affordability and Care) Amendment Act, 2020) **received royal assent on December 9, 2020**. Bill 41 amends the Insurance Act to: 1) control the use of expert witnesses in Court of Queen’s Bench proceedings where damages for bodily injury or death arising from use or operation of a motor vehicle as defined in the Traffic Safety Act are claimed; 2) introduce direct compensation for property damage (DCPD) into the province; 3) amend the calculation of pre-judgment interest on damages awarded for bodily injury or death arising directly or indirectly from the use or operation of an automobile; and 4) amend provisions regarding the regulation of auto insurance rates by the Alberta Automobile Insurance Rate Board. At the current time, no explicit adjustments have been made to our valuation estimates or views based on the amendments to the various Regulations and introduction of Bill 41. The impact of this has been included in this valuation. There is an estimated 18% reduction to loss costs for Bodily Injury claims in Alberta, as well as an estimated 8% increase in accident benefits loss costs, effective Jan. 1, 2021.

***NEW* Newfoundland Bill 47** (An Act to Amend the Insurance Companies Act, 2023) **received royal assent on November 16th, 2023**. Bill 47 prohibits Facility Association from including a profit provision in automobile insurance rates. This will adversely impact our projected rate levels and, consequently, our loss ratios in Newfoundland FARM.

1.5 Current Provision Summary

The following charts show the current levels of **indemnity and retro expense**⁶ claims amounts booked by accident year⁷. The left chart displays life-to-date indemnity and expense payments, case reserves, and IBNR against accident year earned premium. The right chart shows the associated dollar amounts for the components of the unpaid claims liabilities and the current projected amount of 2024 full year earned premium (the red hash-mark line) to provide some perspective.



"M/S" refers to "Member Statement" values – that is, actuarial present value adjustments at the selected discount rate.

liability for incurred claims (\$000s)

	amt	%
undisc. case	329,950	48.9%
undisc. ibnr (indem)	316,791	47.0%
undisc. retro claims	52,048	7.7%
disc. + risk adj.	(24,172)	(3.6%)
LIC	674,617	100.0%

The current actuarial present value adjustments balance associated with indemnity and retro expense (\$24.1 million – see following table) represents -4% of the earned premium projected for the full year 2024 (see the upper right corner of the preceding chart on the right).

The table to the (top left) breaks down Liability for Incurred Claims (i.e. LIC for unpaid claims) into its component parts. The unpaid claims fees and allowed claims expenses liability is shown in the row labelled "undisc. retro claims" (see footnote 6 on page 11) and the total discount and risk adjustment are labelled "disc. + risk adj.".

The following tables summarize the liability for remaining coverage (i.e. LRC) and insurance contract liabilities. Based on current indications, none of the FARM segments are expected to be onerous. We

⁶Servicing Carriers for the FARM are compensated via an initial claims fee paid as a percentage of earned premium. This fee is retroactively adjusted and settled at age 72 months for each accident year based on the formula as laid out in the Plan of Operation. The claims fee is meant to cover Servicing Carrier costs for claims management and adjudication except for certain categories of claims expenses (first party legal and professional consulting fees as described in the Facility Association's "Claims Guide" manual under the "Legal & Professional Fees" section). These latter fees are reimbursable upon proof of closure of the applicable coverage of the claim, and upon verification of eligibility.

We refer to these fees/expenses collectively as "claims fees and allowed claims expenses" and these are generally NOT included in this discussion, although reference is made to them from time to time as deemed appropriate. The claims fees and allowed claims expenses may be reviewed in the valuation process and any associated changes in unpaid amounts are reflected in the Participation Report. The collective provision for the claims fees and allowed claims expenses is referred to as the "Retro Claims" provision and is presented in Exhibit C.

⁷The loss ratio chart has been limited to show the most recent 20 accident years; the unpaid provision chart has been limited to show the most recent 20 accident years, and show all accident years older than 20 years collectively as "PRIOR".

will continue to monitor to determine if any segments become onerous and require a loss component.

liability for remaining coverage (\$000s)

	amt	%
LRC excl. disc. LC	200,657	100.0%
undisc. LC	-	-
disc. amt	-	-
LRC	200,657	100.0%

insurance contract liabilities (\$000s)

	amt	%
claim	698,789	79.8%
premium	200,657	22.9%
disc. + risk adj.	(24,172)	(2.8%)
LIC + LRC	875,274	100.0%

insurance contract liabilities (\$000s)

total by juris (rounded at juris level)	
Ontario	358,729
Alberta	289,111
Newfoundland & Labrador	62,192
New Brunswick	59,090
Nova Scotia	86,364
Prince Edward Island	10,561
Yukon	3,252
Northwest Territories	4,385
Nunavut	1,590
All Jurisdictions	875,274

Total insurance contract liabilities (including discounting and risk adjustment) are summarized by jurisdiction in the table to the left. Ontario has the largest share of any single jurisdiction (accounting for approximately 41.0% of the total insurance contract liabilities). Alberta is second largest, accounting for approximately 33.0%.

2 Activity since Previous Valuation Implementation

2.1 Recorded Premium and Claims Activity

The following tables summarize the extent to which premiums and claims amounts recorded since the last valuation implementation differ from projections.

FARM Actual vs. Projected Summary: Recorded Transaction Amounts (\$ thousands) by Jurisdiction

Jurisdiction	Share Year	Share Month	Actual minus					
			Actual Earned Premium (\$000s)	projected Earned Premium (\$000s)	Actual Paid (\$000s)	Actual minus Projected Paid (\$000s)	Actual Recorded Claims (\$000s)	Actual minus Projected Recorded Claims (\$000s)
ON	2023	November	17,048	(17)	8,699	1,328	11,705	2,283
		December	17,928	(2,819)	8,674	1,142	7,499	(1,585)
	2024	January	16,430	(495)	12,225	5,133	11,360	2,154
		February	15,951	484	6,605	(286)	8,845	(138)
		March	17,865	456	8,785	1,882	11,379	1,972
ON Total			85,222	(2,392)	44,988	9,198	50,788	4,686
AB	2023	November	13,607	(1,306)	8,574	2,069	7,747	(2,845)
		December	13,877	(2,994)	6,585	137	4,938	(5,593)
	2024	January	13,673	330	5,866	(692)	7,617	(2,275)
		February	12,476	44	5,798	(812)	8,113	(1,888)
		March	13,511	(440)	6,859	186	12,901	2,813
AB Total			67,144	(4,366)	33,682	888	41,316	(9,788)
NL	2023	November	3,325	(80)	2,304	(125)	1,172	(2,094)
		December	3,427	(441)	2,439	16	1,610	(2,008)
	2024	January	3,492	159	1,280	(989)	2,390	(397)
		February	3,193	115	1,885	(455)	2,650	(320)
		March	3,441	39	2,110	(319)	1,975	(1,104)
NL Total			16,878	(209)	10,019	(1,873)	9,796	(5,923)
NB	2023	November	2,787	(15)	1,135	(1,018)	1,352	(1,566)
		December	2,851	(443)	2,465	168	1,718	(1,359)
	2024	January	2,881	267	1,933	221	793	(1,076)
		February	2,636	168	2,379	685	985	(952)
		March	2,806	90	1,302	(371)	1,155	(812)
NB Total			13,960	66	9,213	(314)	6,003	(5,766)
NS	2023	November	4,199	(160)	2,487	603	2,297	(854)
		December	4,345	(588)	2,772	(509)	4,308	1,073
	2024	January	4,472	506	1,944	(649)	3,367	529
		February	4,098	310	2,417	(249)	3,529	605
		March	4,410	108	2,868	132	1,755	(1,078)
NS Total			21,524	175	12,488	(672)	15,256	275
PE	2023	November	609	(16)	55	(301)	833	105
		December	608	(136)	698	318	152	(806)
	2024	January	627	50	1,051	718	1,043	719
		February	565	42	321	19	228	(40)
		March	607	20	99	(203)	6	(285)
PE Total			3,016	(39)	2,222	550	2,250	(306)
YK	2023	November	244	(6)	257	229	66	50
		December	250	(85)	27	(60)	12	(138)
	2024	January	275	41	51	(143)	23	(143)
		February	250	29	41	(56)	4	(135)
		March	271	25	45	(54)	110	(30)
YK Total			1,290	4	320	(83)	161	(396)
NT	2023	November	375	8	245	74	143	(59)
		December	383	(75)	98	(66)	50	(161)
	2024	January	397	57	88	(71)	178	(13)
		February	375	60	63	(99)	55	(135)
		March	410	48	81	(85)	219	20
NT Total			1,941	98	576	(246)	645	(348)
NU	2023	November	113	(2)	25	(84)	140	(151)
		December	121	(29)	-	(186)	29	18
	2024	January	124	4	-	(17)	6	(12)
		February	118	12	4	(13)	2	(20)
		March	126	3	19	1	19	(1)
NU Total			601	(11)	48	(298)	(88)	(166)
Grand Total			211,576	(6,674)	113,557	7,151	126,127	(17,733)

(Recorded transaction amounts exclude IBNR & other actuarial provisions)

FARM Actual vs. Projected Summary: Recorded Transaction Amounts (\$ thousands) by Accident Year Group

AY Group	Share Year	Share Month	Actual Earned Premium (\$000s)	Actual minus projected Earned Premium (\$000s)	Actual Paid (\$000s)	Actual minus Projected Paid (\$000s)	Actual Recorded Claims (\$000s)	Actual minus Projected Recorded Claims (\$000s)
PAY	2023	November	(71)	(71)	12,946	1,132	7,740	496
		December	(86)	(86)	12,834	(940)	6,390	(753)
	2024	January	(549)	(549)	23,831	7,775	22,231	7,657
		February	(422)	(422)	16,574	706	17,047	2,803
		March	(263)	(263)	16,340	288	17,317	2,743
PAY Total			(1,390)	(1,390)	82,526	8,962	70,724	12,946
CAY	2023	November	42,377	(1,523)	10,836	1,643	17,435	(5,628)
		December	43,877	(7,525)	10,924	1,899	13,927	(9,806)
	2024	January	42,918	1,467	506	(4,263)	4,501	(8,172)
		February	40,083	1,686	2,938	(1,970)	7,351	(5,825)
		March	43,711	611	5,828	880	12,189	(1,247)
CAY Total			212,966	(5,284)	31,031	(1,811)	55,403	(30,678)
Grand Total			211,576	(6,674)	113,557	7,151	126,127	(17,733)

(Recorded transaction amounts exclude IBNR & other actuarial provisions)

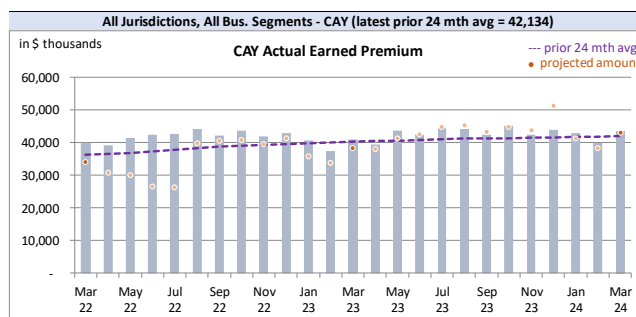
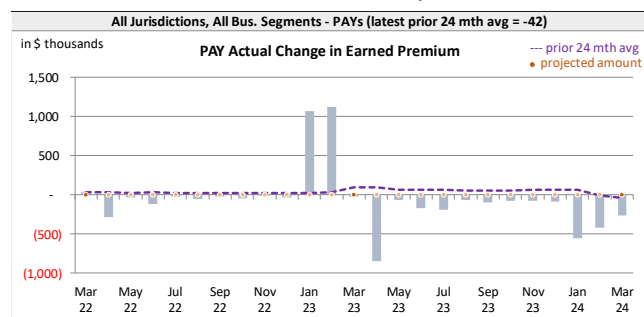
Note that claims transaction activity is generally volatile and changes from one month to the next are anticipated due to this natural “process variance” (i.e. random variation). Each month, the projection variances are reviewed for signs of projection bias and to identify potential ways to reduce the level of the variance. The variances are also reviewed as part of the quarterly valuation process, as an indicator of changes in the claims development process or potential bias in ultimate claims estimates.

More detailed analysis and commentary on actual vs. projected for the most recent reporting months is provided below.

2.1.a Actual vs. Projected (AvsP): Earned Premium

The following charts show actual **earned premium**⁸ in each of the most recent 25 calendar months, along with a prior 24-month average to show how each month’s actual compare with the average amount of the preceding 24 calendar months.

FARM Actual Earned Premium by Calendar Month



Earned premium changes during a given calendar month in relation to prior accident years tend to be at modest levels.

FARM volumes have been increasing quite rapidly, as has occurred in the recent years. Mix of business

⁸Premium is earned on a daily basis based on the transaction term measured in days. As a result, months with 31 days earned relatively more than those with 30 days, and February earns the least.

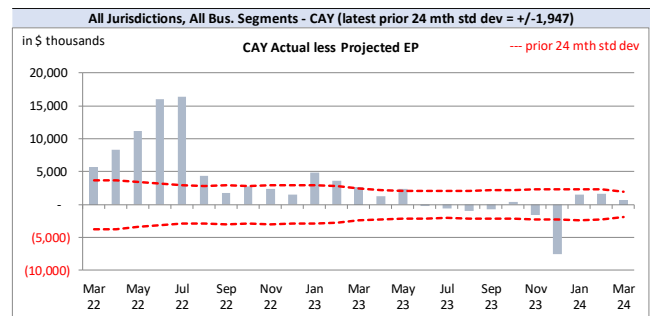
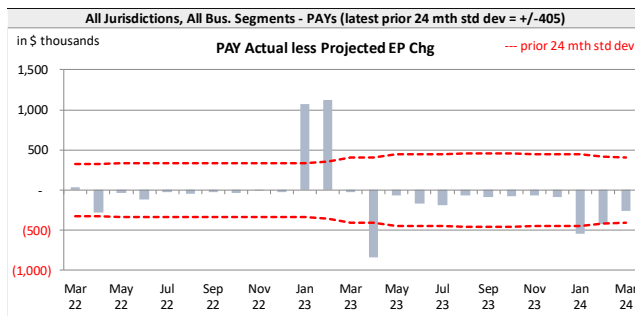
changes can create significant changes in average written premium, even where count changes are minor as has occurred in the recent years. For example, we have observed increases in CV, IU, and taxi vehicles over recent years. Historical written premium growth for CV and IU vehicles have been increasing as follows: 61.0% in 2019, 17.5% in 2020, 14.7% in 2021, 8.5% in 2022, and 1.7% in 2023.

On Latest \$ thousands		
Earned Premium	PAYs	CAY
Mthly Avg EP Chg (prior 24 mths)	(42)	42,134
std dev	405	1,947
A-P <> std dev	5	11
% <> std dev	20.0%	44.0%
norm <> std dev	31.7%	31.7%
performance vs 24-mth avg:	better	worse

The associated variance between the actual changes and the projections from the previous month are shown in the following charts. **Earned premium** change projections are all attributed to the current accident year as the projection upload does not accept **earned premium** changes for other accident years.

We do not see this limitation as being significant for our purposes, but it does mean that the actual less projection variance will equal the actual **earned premium** change in relation to prior accident years.

*FARM Actual vs. Projected Summary: **Earned Premium** Variances by Calendar Month*



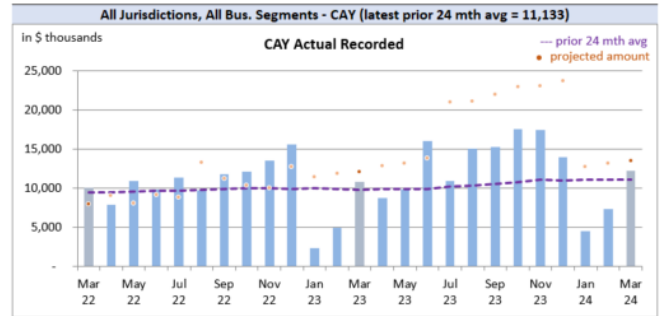
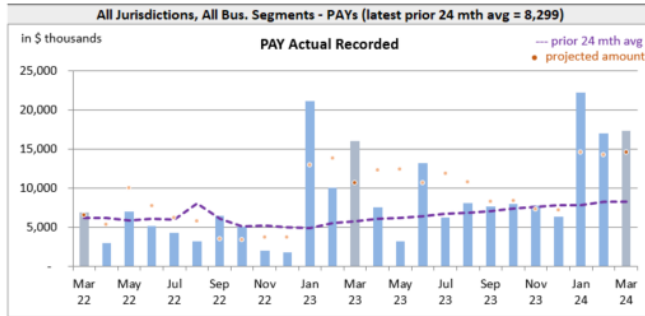
Our admittedly simple approach to projecting **earned premium** changes from projected written premium levels (and uploading all projections as current accident year (CAY)) does indicate bias⁹ on a running 25-month basis (ignoring the prior accident years' (PAYs) variances, which tend to be small relative to monthly premium overall), as 19 of the latest 25 have been higher than projected (see preceding "Actual vs. Projected Summary" table on the right), and while we modified our projections processes in response, bias still exists. Over time, we may consider other projection approaches to address the bias issue, but it is not currently deemed as priority.

2.1.b AvsP: Recorded Indemnity

The following charts show actual **recorded indemnity** activity (**paid indemnity** plus case changes) in each of the most recent 25 calendar months, along with a "prior 24-month average" to show how each month's actual compares with the average amount of the preceding 24 calendar months.

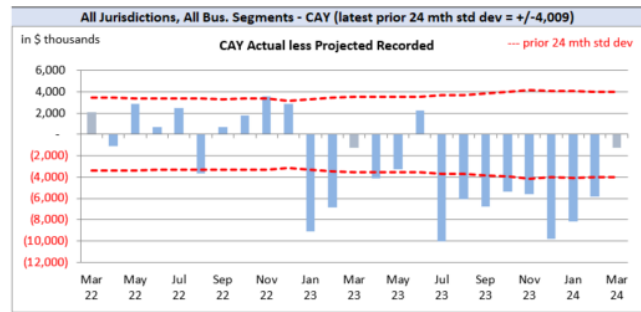
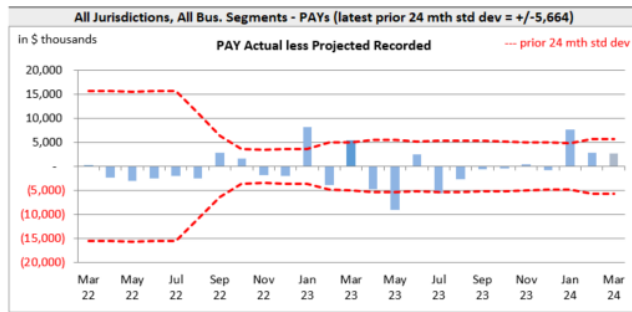
⁹For the binomial distribution with 25 trials and an assumed 50% success probability, the 95% confidence range is 8 to 17 successes. That is, favourable or unfavourable counts of 0 to 7 or 18 to 25 out of 25 outcomes would suggest bias.

FARM Actual *Recorded* Indemnity by Calendar Month



Recorded indemnity activity variances from the previous month's projections are shown in the following charts, including the "prior 24-month standard deviation" levels.

FARM Actual vs. Projected Summary: *Recorded* Indemnity Variances by Calendar Month



With respect to **recorded indemnity**, 20% of the prior accident years' (PAYs) variances over the last 25 calendar months have fallen outside of one standard deviation of the actual **recorded indemnity** (see table on the below left), suggesting the projection process performs better than simply projecting the prior 24-month average amount (assuming a normal distribution). Bias has not been indicated at a 95% confidence level on a running 25-month basis (10 of 25 variances were positive).

The current accident year (CAY) **recorded indemnity** variances fell outside of one standard deviation

On Latest \$ thousands			
	Recorded	PAYs	CAY
Mthly Avg Recorded (prior 24 mths)		8,299	11,133
std dev		5,664	4,009
A-P <> std dev		5	13
% <> std dev		20.0%	52.0%
norm <> std dev		31.7%	31.7%
performance vs 24-mth avg:		better	worse

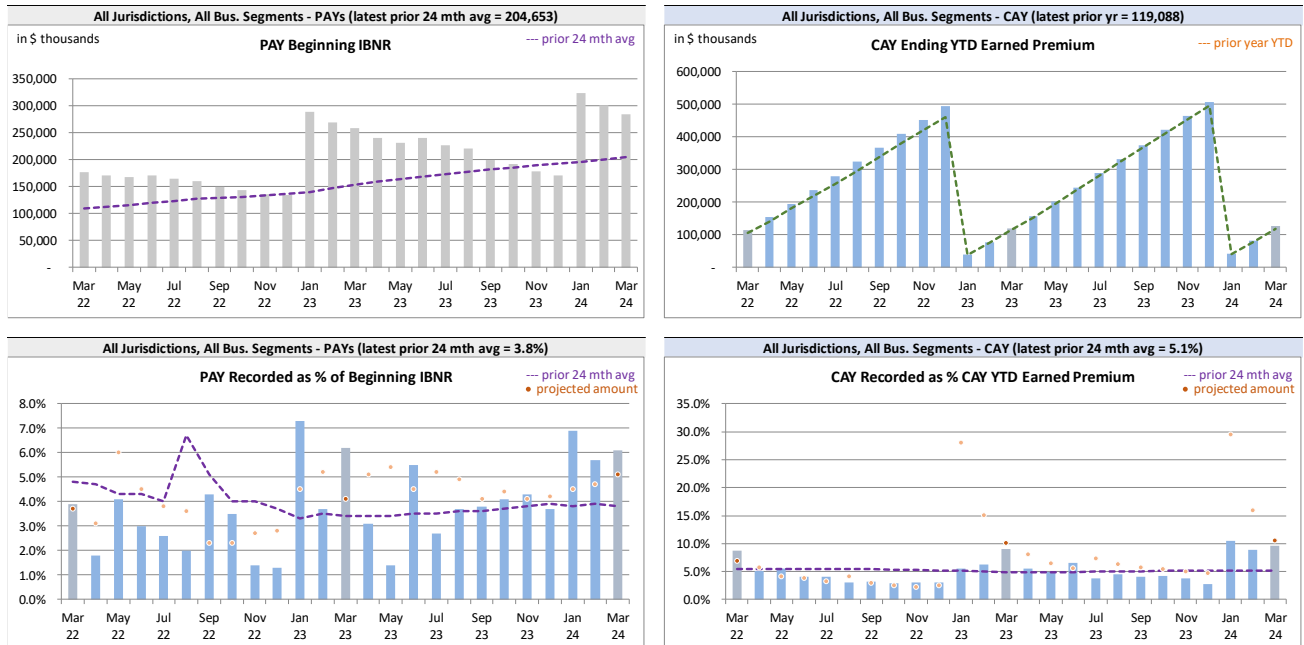
52% of the time over the last 25 calendar months (see the preceding table on the right), suggesting the projection process performs worse than simply projecting the prior 24-month average amount. Bias has not been indicated at a 95% confidence level on a running 25-month basis (9 of 25

variances were positive).

The method for establishing IBNR adjusts automatically for changes in **earned premium** and **recorded indemnity** activity level (see sections 2.2 and 3).

We have included, for reference, the following charts related to levels influencing **recorded indemnity** activity.

FARM Levels that influence¹⁰ Recorded Indemnity by Calendar Month



We track the PAY beginning IBNR as **recorded indemnity** activity comes out of IBNR. Changes in the PAY beginning IBNR (see upper left chart within the preceding group of charts) occur for several possible reasons:

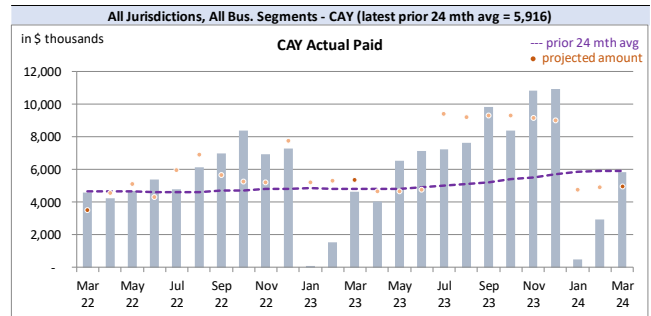
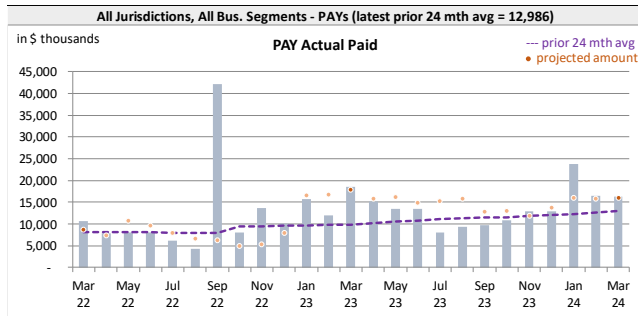
- to offset actual **recorded indemnity** activity (through loss ratio matching);
- the annual switchover as a CAY becomes a PAY (occurs in January); and
- when a new valuation is implemented, where the valuation resulted in changes to the selection of prior accident years' ultimate (will show up as a beginning IBNR change one month after the valuation is implemented, i.e. the change will generally show in April, July, September, and November).

2.1.c AvsP: Paid Indemnity

The following charts show actual **paid indemnity** activity in each of the most recent 25 calendar months, along with a "prior 24-month average" to show how each month's actual compares with the average amount of the preceding 24 calendar months.

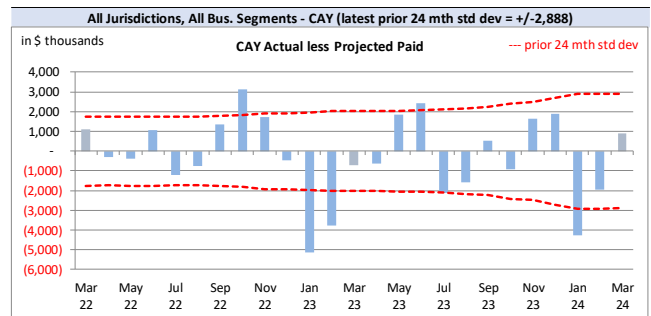
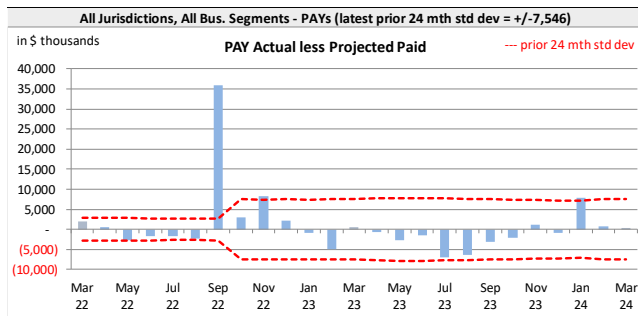
¹⁰Our recorded indemnity projections for the prior accident years are based on a selected emergence pattern of recorded indemnity to ultimate loss, which are then applied to the selected ultimate indemnity (i.e. selected LR x earned premium) deriving year-to-date recorded as selected ultimate less IBNR.

FARM Actual Paid Indemnity by Calendar Month



The following charts show actual less projected **paid indemnity** activity for the last 25 calendar months, along with bands for the “prior 24-month standard deviations” to show how the variances from projection compare with historical standard deviations.

FARM Actual vs. Projected Summary: Paid Indemnity Variances by Calendar Month



On Latest \$ thousands			
	Paid	PAYs	CAY
Mthly Avg Paid (prior 24 mths)		12,986	5,916
std dev		7,546	2,888
A-P <> std dev		3	6
% <> std dev		12.0%	24.0%
norm <> std dev		31.7%	31.7%
performance vs 24-mth avg:		better	better

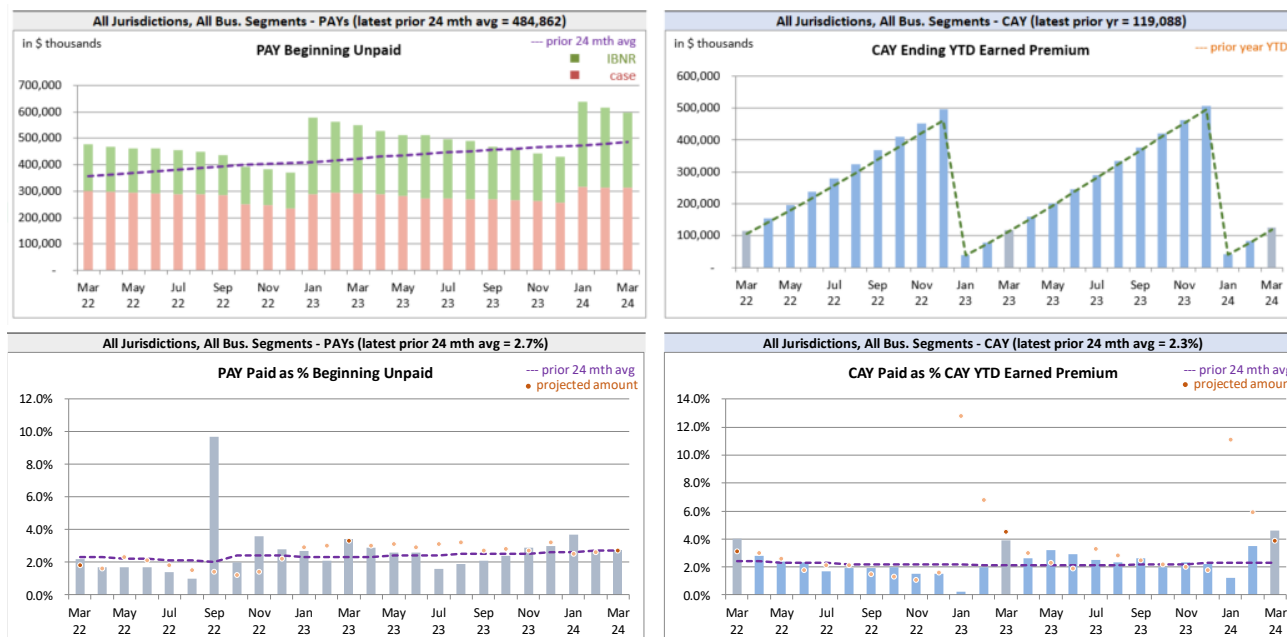
With respect to **paid indemnity**, 12% of the prior accident years’ (PAYs) variances over the last 25 calendar months have fallen outside of one standard deviation of the actual **paid indemnity** amounts (see table on left), suggesting the projection process has performed better than

simply projecting the prior 24-month average amount (assuming it follows a normal distribution). Bias has not been indicated at a 95% confidence level on a running 25-month basis (11 of 25 variances are positive). Please note that the large variance for September 2022 is due to the settlement of latent claims in Ontario.

The current accident year (CAY) **paid indemnity** variances fell outside of one standard deviation 24% of the time over the last 25 calendar months (see preceding table on the left), suggesting that the projection process performs better than simply projecting the prior 24-month average amount. Bias has not been indicated at a 95% confidence level on a running 25-month basis (11 of 25 variances are positive).

We have included, for reference, the following charts related to levels influencing **paid indemnity** activity.

FARM Levels that influence¹¹ Paid Indemnity by Calendar Month



We track the PAY beginning unpaid balance (case and IBNR) as **paid indemnity** activity “comes out of” the unpaid balance. Changes in the PAY beginning unpaid balance (see upper left chart within the preceding group of charts) occur for several possible reasons:

- to offset actual **paid indemnity** activity (may reduce case or IBNR or both);
- the annual switchover as a current accident year becomes a prior accident year (occurs in January); and
- When a new valuation is implemented, where the valuation resulted in changes to the selection of prior accident years’ ultimate (will show up as a beginning unpaid balance change one month after the valuation is implemented, i.e. the change will generally show in April, July, September, and November).

2.2 Actuarial Provisions

An “ultimate loss ratio matching method” (described in section 3) is used to determine each month’s IBNR¹² for accident years 1994 and later (IBNR is kept at \$0 for accident years 1993 and earlier).

Factors are applied to the nominal unpaid claims liability (case plus IBNR – for indemnity only) to determine the discount amount (shown as a negative value to indicate its impact of reducing the liability) and the Risk Adjustment.

The loss ratios and the factors used to determine the current provisions were based on the most recent valuation (September 31, 2023 for all jurisdictions).

¹¹Our projections for the prior accident years are based on selected emergence patterns of paid indemnity to selected ultimate loss (i.e. selected LR x earned premium).

¹²For ease of discussion, “IBNR” is used in place of “provisions for incurred but not recorded (IBNR) and development”.

Exhibit G shows the accident year IBNR amount change from the prior valuation implementation month broken down into:

- (i) the change projected last month;
- (ii) the additional change due to variances in earned premium (because we apply a loss ratio to earned premium in determining ultimate level) and/or recorded claims (as IBNR is calculated as ultimate less recorded) differences; and
- (iii) the additional change due to valuation implementation impacts (as applicable)

3 Ultimate Loss Ratio Matching Method

An “ultimate loss ratio matching” method continues to be applied to the current month and two projected months shown in the Participation Reports, with IBNR determined by accident year (for accident years 1994 and on) as follows:

- (a) Earned premium to date
- (b) Ultimate loss¹³ ratio per latest valuation
- (c) Estimated ultimate incurred = (a) x (b)
- (d) Recorded indemnity to date
- (e) IBNR = (c) – (d)

IBNR for accident years 1993 and earlier is kept at \$0. For the two projected months, IBNR was determined in a similar way, incorporating the two-month projections of earned premiums and recorded indemnity. Prior to actuarial present value adjustments, any expected emergence of recorded claims amounts pertaining to prior accident years¹⁴ during the two-month projection period is assumed to be offset by changes in IBNR. Furthermore, the implied ultimate loss ratios pertaining to each accident year (including the current accident year) are the same in the current month as in the two projected months.

A similar approach is used in determining the part of the Retro Claims Provisions in relation to the allowed claims expenses. That is, an ultimate ratio is determined akin to the loss ratio, and the provision is set following a process as outlined above.

4 Calendar Year-to-Date Results

The following table summarizes the calendar year-to-date results for indemnity as well as Servicing Carrier claims fees & allowed claims expenses. In determining the ratios to earned premium, the calendar year-to-date earned premium has been used, which includes earned premium associated with the current accident year but also earned premium adjustments related to prior accident years.

¹³“Loss” here refers to indemnity only unless otherwise noted.

¹⁴Prior accident years and the current accident year are defined relative to the calendar year associated with the projection period.

FARM Calendar Year-to-Date Indemnity, Claims Fees & Allowed Claims Expense Summary (\$ thousands)

	YTD Nominal Values		YTD actuarial present value adjustment		YTD Total	
	Amount	%EP	Amount	%EP	Amount	%EP
PAYs	95	0.1%	20,058	15.8%	20,153	15.9%
CAY	89,758	70.8%	(2,994)	(2.4%)	86,764	68.5%
TOTAL	89,853	70.9%	17,064	13.5%	106,918	84.4%

In general, prior accident years (PAYs) changes from last month are due to the release of the actuarial present value adjustments with claims payments, except when valuations are implemented. The loss ratio change year-to-date in table above reflects not only changes in the prior accident year levels, but also the increase in the calendar year-to-date earned premium with an additional month's earned premium, and due to the impact of the valuation implementation.

For the current accident year 2024 (CAY), changes in the year-to-date total reflect the additional month's exposure and regular changes to actuarial present value adjustments as the year ages, and due to the impact of the valuation implementation.

5 Current Participation Report – Additional Exhibits

Section 6 provides exhibits pertaining to the actuarial provisions reflected in the current month's Participation Report.

IBNR (including actuarial present value adjustments) presented in section 6, Exhibit A, were derived on a discounted basis, and therefore reflect the time value of money and includes explicit provisions for risk adjustment in accordance with accepted actuarial practice in Canada.

IBNR presented in section 6, Exhibit B, does NOT include any actuarial present value adjustments. The "Total IBNR" from this exhibit is shown in the Participation Report as "Undiscounted IBNR".

As discussed in section 3, IBNR in the current month's Participation Report was derived as the difference between the estimated ultimate for the claims amount (i.e. earned premium x ultimate loss ratio) and the associated current recorded amounts (life-to-date payments plus current case reserves).

In addition to the exhibits printed below, we are making supplementary data files available for download from our website for members who require additional detailed data on the LRC calculation as well as the payment patterns and actual and projected premiums, risk adjustment, interest rate, loss ratios and expenses of the FARM.

6 FARM Outlook Projection for Calendar Year 2024

This updated FARM Quarterly Outlook is a projection of Facility Association Residual Market ("FARM") operating results for the current calendar year using actuals available up to the current valuation month (March 31, 2024) based on the latest assumptions. Consideration has been given to recent FARM experience, to the results of the December 31, 2023 valuation of the FARM policy liabilities, and to monthly premium projections developed for FARM Monthly Member Participation Reports.

Similar to the annual Outlook released on December 22, 2023 for Calendar Year 2024, the projection

below is for Calendar Year 2024 and assumes no nominal changes to our estimates of ultimate for prior accident years other than actual prior year development already incurred this year. Given the importance of accident year impacts for FA's member sharing mechanism, we have separated the Operating Results summary to show prior accident years (PAYs) from the current accident year (CAY).

This forecast is a projection of future events based on models and assumptions believed to be realistic simplifications of the real world, but as simplifications, inherent uncertainty exists in relation to how actual events will unfold relative to these projections. **The user of this Outlook should recognize that future Operating Results may deviate from these projections by material¹⁵ amounts.**

While we work hard to ensure the projections are based on assumptions we feel are reasonable and appropriate given our current information, **there is significant uncertainty related to these projections** primarily due to the following reasons:

- FARM business volume which can rapidly change in a short period of time
- Randomness in claim experience
- Changes in claims trends due to external events
- Differences in actual rate changes compared to expected/planned rate changes
- Changes in the amount and timing of claim payments

Latest Projection for Calendar Year 2024 by Jurisdiction

Current Valuation's 2024 Projection (\$000s)	Ontario	Alberta	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland & Labrador	Yukon	Northwest Territories	Nunavut	Total
Written Premium	226,781	176,221	33,377	58,562	7,547	42,440	3,333	5,011	1,470	554,742
Received Premium	225,850	176,385	33,360	58,432	7,532	42,339	3,323	5,000	1,466	553,687
Earned Premium	221,917	177,539	34,128	56,008	7,621	42,000	3,301	4,843	1,459	548,816
Insurance Revenue	221,917	177,539	34,128	56,008	7,621	42,000	3,301	4,843	1,459	548,816
Total Claims Incurred	144,411	107,844	22,592	43,350	4,071	26,160	1,761	2,261	633	353,084
Claims incurred (CAY)	147,118	117,494	25,206	42,726	4,319	29,269	1,358	2,569	451	370,511
Adjustments to Liabilities for Incurred Claims (PAYs)	(2,706)	(9,650)	(2,615)	624	(247)	(3,109)	403	(308)	181	(17,427)
Administrative Expense	29,269	21,311	4,062	7,101	926	5,152	414	623	185	69,044
Amortization of IACFs	14,666	13,962	3,436	6,613	879	4,207	292	517	131	44,702
Change in Loss Component	0	0	0	0	0	0	0	0	0	0
Insurance Service Expenses	188,347	143,117	30,090	57,065	5,877	35,519	2,467	3,401	949	466,830
Insurance Service Result	33,571	34,422	4,038	(1,057)	1,745	6,481	834	1,442	510	81,986
Insurance Finance Expense from PV FCF	(18,293)	(16,467)	(3,652)	(4,714)	(441)	(3,690)	(136)	(177)	(26)	(47,595)
Insurance Finance Expense from Risk Adjustment	(1,702)	(1,348)	(304)	(371)	(44)	(269)	(9)	(14)	(2)	(4,062)
Insurance Finance Expense from Loss Component	0	0	0	0	0	0	0	0	0	0
Insurance Finance Income (Expense)	(19,994)	(17,815)	(3,956)	(5,084)	(485)	(3,959)	(145)	(191)	(28)	(51,657)
Investment Income	7,112	4,953	988	1,570	149	1,432	62	76	30	16,371
Operating Result	20,688	21,561	1,070	(4,572)	1,409	3,953	751	1,328	512	46,700
Ratios:										
Loss ratios (% insurance revenue):	65.1%	60.7%	66.2%	77.4%	53.4%	62.3%	53.3%	46.7%	43.4%	64.3%
Claims incurred (CAY)	66.3%	66.2%	73.9%	76.3%	56.7%	69.7%	41.1%	53.1%	30.9%	67.5%
Adjustments to Liabilities for Incurred Claims (PAYs)	(1.2%)	(5.4%)	(7.7%)	1.1%	(3.2%)	(7.4%)	12.2%	(6.4%)	12.4%	(3.2%)
Underwriting and Admin Expenses (% insurance revenue):	19.8%	19.9%	22.0%	24.5%	23.7%	22.3%	21.4%	23.5%	21.7%	20.7%
Administrative Expenses	13.2%	12.0%	11.9%	12.7%	12.2%	12.3%	12.5%	12.9%	12.7%	12.6%
Amortization of IACFs	6.6%	7.9%	10.1%	11.8%	11.5%	10.0%	8.8%	10.7%	9.0%	8.1%
Change in Loss Component	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Insurance Service Ratio:	84.9%	80.6%	88.2%	101.9%	77.1%	84.6%	74.7%	70.2%	65.0%	85.1%
Insurance Finance Income:	9.0%	10.0%	11.6%	9.1%	6.4%	9.4%	4.4%	3.9%	1.9%	9.4%
Investment Income Ratio:	(3.2%)	(2.8%)	(2.9%)	(2.8%)	(2.0%)	(3.4%)	(1.9%)	(1.6%)	(2.0%)	(3.0%)
Combined Operating Ratio	90.7%	87.9%	96.9%	108.2%	81.5%	90.6%	77.3%	72.6%	64.9%	91.5%

The table above presents the latest projection for Calendar Year 2024 based on valuation assumptions as at December 31, 2023, as well as all information available to date as at March 31, 2024.

¹⁵Materiality is a relative concept. As used here, material deviations are those that could reasonably be expected to influence decisions by users of this Outlook.

Latest Projection for Calendar Year 2024 versus Outlook by Jurisdiction

Current Valuation less Published Outlook's 2024 Projection (\$000s)	Ontario	Alberta	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland & Labrador	Yukon	Northwest Territories	Nunavut	Total
Written Premium	4,089	(29,298)	(6,710)	(839)	(522)	(5,574)	(440)	200	15	(39,080)
Received Premium	5,087	(29,134)	(6,727)	(969)	(538)	(5,720)	(451)	189	11	(38,251)
Earned Premium	(1,065)	(29,193)	(5,706)	(2,575)	(563)	(5,849)	(503)	95	(35)	(45,394)
Insurance Revenue	(1,065)	(29,193)	(5,706)	(2,575)	(563)	(5,849)	(503)	95	(35)	(45,394)
Total Claims Incurred	6,555	(40,987)	(6,053)	(609)	(461)	(6,040)	(131)	(92)	125	(47,693)
Claims incurred (CAY)	2,401	(36,595)	(4,641)	(2,807)	(474)	(4,436)	(557)	161	(65)	(47,012)
Adjustments to Liabilities for Incurred Claims (PAYs)	4,154	(4,393)	(1,413)	2,198	13	(1,604)	426	(253)	190	(680)
Administrative Expense	760	(3,355)	(752)	(26)	(43)	(611)	(36)	40	14	(4,008)
Amortization of IACFs	(934)	(3,992)	(715)	(954)	(133)	(691)	(90)	(28)	(19)	(7,556)
Change in Loss Component	0	0	0	0	0	0	0	0	0	0
Insurance Service Expenses	6,381	(48,335)	(7,520)	(1,588)	(637)	(7,342)	(256)	(79)	120	(59,256)
Insurance Service Result	(7,446)	19,142	1,814	(987)	73	1,493	(247)	174	(155)	13,862
Insurance Finance Expense from PV FCF	(3,513)	(4,691)	(1,139)	(1,623)	73	(1,065)	(79)	(69)	1	(12,105)
Insurance Finance Expense from Risk Adjustment	(200)	(433)	(102)	(144)	5	(86)	(6)	(6)	0	(972)
Insurance Finance Expense from Loss Component	0	0	0	0	0	0	0	0	0	0
Insurance Finance Income (Expense)	(3,713)	(5,124)	(1,241)	(1,766)	77	(1,151)	(85)	(75)	1	(13,077)
Investment Income	1,717	(2,288)	(112)	(187)	(147)	565	1	(1)	(7)	(458)
Operating Result	(9,442)	11,731	461	(2,940)	3	907	(331)	99	(161)	327
Ratios:										
Loss ratios (% insurance revenue):	3.3%	(11.2%)	(5.7%)	2.4%	(2.0%)	(5.0%)	3.6%	(2.9%)	9.4%	(3.1%)
Claims incurred (CAY)	1.4%	(8.4%)	(1.1%)	(1.4%)	(1.9%)	(0.8%)	(9.2%)	2.3%	(3.6%)	(2.8%)
Adjustments to Liabilities for Incurred Claims (PAYs)	1.9%	(2.9%)	(4.6%)	3.8%	(0.1%)	(4.3%)	12.8%	(5.2%)	13.0%	(0.4%)
Underwriting and Admin Expenses (% insurance revenue):	0.0%	(0.7%)	(0.5%)	(0.6%)	0.0%	(0.5%)	0.0%	(0.2%)	0.2%	(0.4%)
Administrative Expenses	0.4%	0.1%	(0.2%)	0.5%	0.3%	0.2%	0.7%	0.6%	1.2%	0.3%
Amortization of IACFs	(0.4%)	(0.8%)	(0.4%)	(1.1%)	(0.8%)	(0.2%)	(1.2%)	(0.8%)	(1.1%)	(0.6%)
Change in Loss Component	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Insurance Service Ratio:	3.3%	(12.0%)	(6.2%)	1.8%	(2.5%)	(5.0%)	3.1%	(3.1%)	9.5%	(3.5%)
Insurance Finance Income:	1.7%	3.9%	4.8%	3.4%	(0.5%)	3.6%	2.8%	1.5%	(0.0%)	2.9%
Investment Income Ratio:	(0.8%)	0.7%	(0.1%)	0.2%	1.7%	(1.6%)	(0.3%)	0.0%	0.4%	(0.2%)
Combined Operating Ratio	4.2%	(7.4%)	(1.6%)	5.4%	(1.3%)	(3.0%)	5.7%	(1.5%)	9.9%	(0.7%)

The table above compares the latest projection for Calendar Year 2024 against the initial Outlook for 2024. Key takeaways:

- Latest projected insurance revenue is \$45.4 million **lower** than Outlook and loss ratios are 3.1% **lower** than Outlook. However, overall operating result is \$0.3 million higher than Outlook.
 - o \$59.3 million decrease in insurance service expenses primarily driven by less insurance revenue projected for 2024 compared to Outlook
 - o \$13.1 million decrease in insurance finance income, primarily due to decline in yields affecting the LIC

Latest Projection for Calendar Year 2024 versus Calendar Year 2023 by Jurisdiction

	Ontario	Alberta	New Brunswick	Nova Scotia	Prince Edward Island	Newfoundland & Labrador	Yukon	Northwest Territories	Nunavut	Total
Written Premium yr-on-yr chg	9.3%	2.5%	(3.1%)	14.4%	(3.1%)	2.2%	6.8%	6.4%	1.8%	5.9%
2023 Loss Ratios	56.5%	69.8%	55.5%	59.4%	40.6%	57.7%	22.6%	27.5%	31.4%	60.4%
2024 Loss Ratios	65.1%	60.7%	66.2%	77.4%	53.4%	62.3%	53.3%	46.7%	43.4%	64.3%
Change	8.6%	(9.1%)	10.7%	18.0%	12.9%	4.5%	30.8%	19.2%	11.9%	3.9%
2023 CAY Loss Ratio	64.5%	72.7%	69.9%	66.9%	52.8%	69.9%	52.4%	51.5%	47.2%	67.8%
2024 CAY Loss Ratio	66.3%	66.2%	73.9%	76.3%	56.7%	69.7%	41.1%	53.1%	30.9%	67.5%
Change	1.8%	(6.6%)	4.0%	9.4%	3.9%	(0.2%)	(11.3%)	1.5%	(16.3%)	(0.3%)
2023 Underwriting and Admin Expenses Ratio:	19.8%	20.1%	22.5%	23.0%	24.5%	22.8%	23.3%	24.3%	24.9%	20.8%
2024 Underwriting and Admin Expenses Ratio:	19.8%	19.9%	22.0%	24.5%	23.7%	22.3%	21.4%	23.5%	21.7%	20.7%
Change	0.0%	(0.3%)	(0.5%)	1.4%	(0.8%)	(0.6%)	(1.9%)	(0.7%)	(3.2%)	(0.1%)
2023 Combined Operating Ratio	79.9%	91.8%	77.6%	82.6%	64.1%	85.5%	46.6%	52.9%	58.3%	83.7%
2024 Combined Operating Ratio	90.7%	87.9%	96.9%	108.2%	81.5%	90.6%	77.3%	72.6%	64.9%	91.5%
Change	10.8%	(4.0%)	19.2%	25.6%	17.4%	5.1%	30.7%	19.7%	6.6%	7.8%
2023 Operating Results	40,269	13,660	7,623	8,645	2,711	5,907	1,576	2,108	557	83,056
2024 Operating Results	20,688	21,561	1,070	(4,572)	1,409	3,953	751	1,328	512	46,700
Change	(19,581)	7,900	(6,553)	(13,216)	(1,302)	(1,954)	(825)	(780)	(45)	(36,355)

The table above compares the latest projection for Calendar Year 2024 against the 2023 actual year-end position.

7 EXHIBITS

The exhibits listed below are provided on the pages that follow:

EXHIBIT A	IBNR – for Member Sharing (<u>i</u> ncludes Actuarial Present Value Adjustments)
EXHIBIT B	IBNR – Nominal Basis (<u>e</u> xcludes Actuarial Present Value Adjustments)
EXHIBIT C	Retro Provisions Nominal Basis (<u>e</u> xcludes Actuarial Present Value Adjustments)
EXHIBIT D	Liability for Remaining Coverage
EXHIBIT E	Risk Adjustment & Discount Rate
EXHIBIT F	Interest Rate Sensitivity
	F-1 Private Passenger
	F-2 Non-Private Passenger
	F-3 Total (Private Passenger & Non-Private Passenger)
EXHIBIT G	Components of IBNR Change During Month:
	G-1 IBNR – for Member Sharing (<u>i</u> ncludes Actuarial Present Value Adjustments)
	G-2 IBNR – Nominal Basis (<u>e</u> xcludes Actuarial Present Value Adjustments)
EXHIBIT H	Projected Year-end Policy Liabilities
	H-1 Private Passenger
	H-2 Non-Private Passenger
	H-3 Total (Private Passenger & Non-Private Passenger)

Additional exhibits available online:

[LRC Calculation File](#)

[Detailed Valuation Results](#)

EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

page 1 of 10

EXHIBIT A - IBNR including APV Adjustments: Ontario								
Amounts in \$000s								
Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024
prior	11,252	9,149	9,119	9,100	9,081	9,073	9,065	9,028
2014	5	105	98	92	86	81	76	61
2015	16	37	36	36	35	34	33	31
2016	(138)	436	429	421	413	405	397	366
2017	209	194	185	176	168	164	160	110
2018	544	349	345	340	336	311	287	190
2019	842	407	376	345	314	292	270	232
2020	2,310	1,771	1,672	1,573	1,473	1,374	1,274	829
2021	5,301	4,673	4,517	4,360	4,202	4,084	3,966	3,394
2022	7,477	7,641	7,323	7,049	6,775	6,490	6,205	5,301
2023	5,856	9,743	9,332	8,923	8,515	8,238	7,961	6,739
2024	3,134	4,899	5,667	6,598	7,482	8,380	9,389	13,603
PPV Total	36,809	39,404	39,099	39,012	38,880	38,925	39,082	39,883
prior	(900)	(534)	(526)	(517)	(509)	(500)	(491)	(460)
2014	(31)	118	118	119	120	121	121	125
2015	(17)	(3)	(2)	(1)	(1)	0	1	4
2016	64	(71)	(80)	(86)	(90)	(101)	(113)	(158)
2017	723	877	793	711	629	603	577	402
2018	479	735	675	615	556	508	461	306
2019	(1,048)	603	593	583	572	561	550	498
2020	2,426	1,788	1,689	1,588	1,487	1,443	1,398	1,159
2021	11,417	11,233	10,469	9,703	8,936	8,187	7,435	5,136
2022	20,527	21,147	20,356	19,712	19,066	18,316	17,563	14,379
2023	34,113	32,840	31,360	29,880	28,399	27,263	26,127	21,955
2024	10,583	15,800	19,413	23,381	27,236	30,695	34,324	47,060
NPPV Total	78,336	84,532	84,859	85,687	86,401	87,094	87,953	90,406
TOTAL	115,144	123,936	123,958	124,699	125,281	126,020	127,036	130,289
Change		8,792	22	741	582	739	1,016	

EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

page 2 of 10

EXHIBIT A - IBNR including APV Adjustments: Alberta									
Amounts in \$000s									
Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024	
prior	(4)	50	49	49	49	48	48	47	
2014	13	304	301	298	295	295	296	285	
2015	(20)	(20)	(17)	(14)	(12)	(10)	(9)	(4)	
2016	(89)	(7)	(5)	(3)	(1)	1	2	9	
2017	11	4	4	3	3	2	2	1	
2018	(30)	22	20	18	16	15	14	13	
2019	236	228	212	196	180	167	154	99	
2020	281	294	274	254	234	218	201	147	
2021	180	51	49	47	45	43	41	33	
2022	(244)	7	10	12	15	17	20	28	
2023	(264)	665	642	619	596	563	537	452	
2024	(369)	(481)	(345)	(186)	(25)	196	427	1,258	
PPV Total	(299)	1,116	1,193	1,293	1,395	1,555	1,733	2,367	
prior	(174)	(73)	(78)	(76)	(75)	(74)	(73)	(68)	
2014	(39)	(38)	(38)	(38)	(37)	(37)	(36)	(34)	
2015	7	9	10	11	12	13	13	15	
2016	(20)	(12)	(12)	(13)	(14)	(14)	(14)	(19)	
2017	67	(11)	(10)	(9)	(8)	(9)	(9)	(9)	
2018	616	685	626	566	507	462	417	294	
2019	1,111	2,368	2,220	2,070	1,920	1,795	1,669	1,123	
2020	3,331	1,992	1,896	1,798	1,700	1,617	1,534	1,231	
2021	15,599	13,036	12,726	12,414	12,102	11,905	11,707	10,809	
2022	30,198	30,185	28,749	27,310	25,868	24,595	23,319	18,990	
2023	48,583	44,626	42,382	40,138	37,892	36,274	34,814	30,026	
2024	13,549	14,922	18,427	22,344	26,161	29,281	32,530	45,057	
NPPV Total	112,826	107,690	106,896	106,515	106,027	105,809	105,871	107,415	
TOTAL	112,527	108,806	108,089	107,809	107,423	107,364	107,605	109,783	
Change		(3,722)	(717)	(280)	(386)	(58)	240		

discount rate:

5.58%

weighted average risk adj. factor:

PPV: 7.72%

Non PPV: 9.01%

EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

page 3 of 10

EXHIBIT A - IBNR including APV Adjustments: Newfoundland & Labrador									
Amounts in \$000s									
Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024	
prior	(33)	(73)	(27)	13	47	39	32	56	
2014	(146)	(3)	(4)	(4)	(4)	(5)	(5)	(3)	
2015	(1)	11	12	13	14	14	15	14	
2016	(17)	6	5	4	2	1	(0)	(3)	
2017	(22)	(61)	(61)	(61)	(61)	(61)	(61)	(61)	
2018	(229)	(21)	(19)	(17)	(16)	(14)	(13)	(9)	
2019	120	160	162	164	166	168	170	177	
2020	278	209	32	(145)	(322)	(343)	(365)	(452)	
2021	207	265	224	183	143	107	72	(46)	
2022	4,106	3,189	2,961	2,734	2,506	2,304	2,102	1,393	
2023	5,288	6,162	5,718	5,275	4,831	4,550	4,268	3,233	
2024	1,035	1,427	1,693	2,005	2,286	2,538	2,789	3,617	
PPV Total	10,586	11,270	10,697	10,163	9,593	9,299	9,004	7,915	
prior	2	3	3	3	2	2	2	1	
2014	0	1	1	1	1	0	0	0	
2015	(7)	(8)	(7)	(5)	(4)	(3)	(2)	3	
2016	(8)	(0)	(3)	(5)	(7)	(10)	(12)	(21)	
2017	30	(67)	(57)	(48)	(38)	(29)	(19)	17	
2018	233	(244)	(241)	(239)	(236)	(233)	(231)	(221)	
2019	37	(91)	(107)	(107)	(89)	(98)	(105)	(57)	
2020	93	(10)	(3)	4	11	15	19	27	
2021	86	167	161	154	148	143	137	117	
2022	921	472	445	417	389	367	344	249	
2023	3,341	2,867	2,685	2,502	2,318	2,233	2,147	1,794	
2024	499	842	1,035	1,260	1,477	1,582	1,703	2,373	
NPPV Total	5,229	3,931	3,910	3,937	3,973	3,970	3,985	4,284	
TOTAL	15,815	15,201	14,607	14,101	13,566	13,268	12,989	12,199	
Change		(614)	(594)	(506)	(535)	(297)	(280)		

discount rate:

5.58%

weighted average risk adj. factor:

PPV: 7.99%

Non PPV: 6.81%

EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

page 4 of 10

EXHIBIT A - IBNR including APV Adjustments: New Brunswick									
Amounts in \$000s									
Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024	
prior	(13)	(8)	(7)	(7)	(6)	(6)	(5)	(1)	
2014	(9)	(8)	(8)	(8)	(8)	(7)	(7)	(5)	
2015	(20)	(21)	(22)	(23)	(25)	(25)	(26)	(27)	
2016	56	70	64	58	53	49	44	29	
2017	56	23	24	25	25	25	26	25	
2018	101	108	103	99	94	87	81	51	
2019	194	120	120	119	118	116	113	106	
2020	101	296	278	260	241	208	191	144	
2021	1,074	775	723	671	618	576	534	367	
2022	1,996	1,354	1,317	1,281	1,245	1,206	1,168	985	
2023	2,539	2,531	2,500	2,469	2,439	2,404	2,369	2,217	
2024	594	916	1,012	1,130	1,224	1,293	1,356	1,665	
PPV Total	6,670	6,157	6,104	6,073	6,018	5,926	5,844	5,555	
prior	202	142	143	144	146	147	149	154	
discount rate:	2014	(11)	(11)	(10)	(10)	(9)	(8)	(5)	
5.58%	2015	(21)	(21)	(20)	(20)	(19)	(19)	(17)	
	2016	159	(14)	(12)	(11)	(10)	(9)	(7)	
weighted average risk adj. factor:	2017	(4)	4	4	5	6	8	9	
PPV: 9.42%	2018	(1)	(27)	(25)	(22)	(20)	(18)	(16)	
Non PPV: 9.01%	2019	163	117	101	85	69	54	40	
	2020	217	290	272	254	237	207	192	
	2021	799	384	370	356	342	329	315	
	2022	4,261	4,174	3,988	3,802	3,615	3,509	3,403	
	2023	5,066	6,546	6,094	5,642	5,190	4,793	4,397	
	2024	1,749	2,334	2,458	2,647	2,803	2,928	3,086	
NPPV Total	12,580	13,918	13,363	12,872	12,349	11,921	11,540	10,031	
TOTAL	19,250	20,075	19,467	18,945	18,368	17,847	17,385	15,587	
Change		825	(608)	(522)	(578)	(520)	(463)		

EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

page 5 of 10

EXHIBIT A - IBNR including APV Adjustments: Nova Scotia									
Amounts in \$000s									
Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024	
prior	58	62	59	56	53	54	56	64	
2014	(72)	10	9	9	8	8	8	9	
2015	(22)	(10)	(10)	(9)	(8)	(8)	(7)	(5)	
2016	(30)	0	(1)	(1)	(2)	(2)	(1)	2	
2017	(25)	(19)	(18)	(18)	(17)	(17)	(16)	(14)	
2018	(25)	26	25	24	23	22	22	21	
2019	(334)	(110)	(112)	(114)	(115)	(117)	(118)	(115)	
2020	(549)	(116)	(109)	(102)	(96)	(90)	(84)	(65)	
2021	581	496	462	427	392	348	325	242	
2022	1,468	1,233	1,172	1,110	1,049	983	917	697	
2023	3,421	3,498	3,371	3,244	3,117	3,018	2,920	2,432	
2024	1,700	2,212	2,348	2,566	2,773	2,861	3,003	3,899	
PPV Total	6,171	7,282	7,196	7,190	7,175	7,061	7,024	7,168	
prior	89	92	97	101	105	109	112	127	
2014	(10)	1	1	1	1	1	1	1	
2015	(16)	(16)	(15)	(14)	(13)	(12)	(11)	(7)	
2016	(87)	(58)	(55)	(53)	(50)	(47)	(45)	(35)	
2017	55	(27)	(35)	(40)	(42)	(44)	(45)	(39)	
2018	291	3	6	9	12	16	21	34	
2019	(415)	(514)	(429)	(344)	(261)	(197)	(134)	246	
2020	432	1,079	979	879	780	700	621	352	
2021	1,249	970	917	862	807	726	675	490	
2022	(979)	2,076	1,953	1,830	1,707	1,573	1,438	1,052	
2023	6,195	6,133	5,804	5,475	5,146	4,907	4,667	3,878	
2024	2,081	3,069	3,657	4,331	4,971	5,348	5,767	7,689	
NPPV Total	8,885	12,809	12,880	13,039	13,164	13,079	13,068	13,787	
TOTAL	15,057	20,091	20,076	20,229	20,338	20,141	20,092	20,955	
Change		5,034	(15)	153	109	(198)	(49)		

discount rate:

5.58%

weighted average risk adj. factor:

PPV: 7.76%

Non PPV: 8.92%

EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

page 6 of 10

EXHIBIT A - IBNR including APV Adjustments: Prince Edward Island								
Amounts in \$000s								
Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024
prior	(16)	(15)	(14)	(14)	(13)	(13)	(12)	(10)
2014	(4)	(4)	(4)	(3)	(3)	(3)	(3)	(1)
2015	(6)	(6)	(6)	(6)	(5)	(5)	(5)	(4)
2016	13	(6)	(3)	0	3	6	9	20
2017	(680)	(43)	(62)	(80)	(98)	(116)	(134)	(205)
2018	(10)	(2)	(2)	(2)	(3)	(3)	(3)	(4)
2019	(463)	(491)	(465)	(440)	(414)	(399)	(384)	(358)
2020	(54)	(64)	(68)	(65)	(62)	(58)	(55)	(42)
2021	135	117	110	103	97	91	85	63
2022	401	274	265	257	245	235	224	182
2023	807	768	752	736	721	694	667	554
2024	177	269	274	283	290	284	279	376
PPV Total	300	797	778	771	758	712	668	569
prior	(3)	(3)	(2)	(2)	(2)	(2)	(1)	(0)
2014	(2)	122	122	122	122	122	123	123
2015	(4)	(4)	(4)	(3)	(3)	(3)	(2)	(1)
2016	(150)	(124)	(115)	(106)	(97)	(88)	(79)	(46)
2017	(7)	(7)	(6)	(6)	(6)	(6)	(6)	(5)
2018	15	5	4	3	1	1	0	1
2019	139	18	19	20	21	21	22	19
2020	(3)	3	2	1	(0)	(1)	(2)	(5)
2021	75	60	48	37	26	20	14	4
2022	538	506	490	474	454	442	431	395
2023	618	490	443	395	348	342	337	324
2024	269	356	370	390	409	423	436	450
NPPV Total	1,485	1,424	1,371	1,325	1,274	1,273	1,272	1,259
TOTAL	1,785	2,221	2,149	2,096	2,031	1,985	1,940	1,828
Change		436	(72)	(53)	(65)	(46)	(45)	

discount rate:

5.58%

weighted average risk adj. factor:

PPV: 7.91%

Non PPV: 10.68%

EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

page 7 of 10

EXHIBIT A - IBNR including APV Adjustments: Yukon								
Amounts in \$000s								
Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024
prior	5	5	5	5	5	5	5	5
2014	0	0	0	0	0	0	0	0
2015	0	0	0	0	0	(0)	(0)	(0)
2016	(0)	(1)	(1)	(1)	(0)	(0)	(0)	(0)
2017	5	5	4	4	4	4	4	3
2018	1	0	0	0	0	0	0	0
2019	3	3	3	2	2	2	2	1
2020	8	5	5	5	4	4	4	3
2021	13	13	12	12	11	10	10	7
2022	(43)	(82)	(79)	(76)	(73)	(70)	(67)	(54)
2023	85	38	37	35	33	32	30	25
2024	(3)	(35)	(31)	(26)	(22)	(16)	(10)	13
PPV Total	74	(49)	(44)	(40)	(36)	(30)	(22)	3
prior	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
2014	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
2015	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
2016	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
2017	13	10	10	9	9	9	9	8
2018	(25)	3	3	3	3	2	2	1
2019	17	8	7	6	6	5	5	3
2020	27	19	18	18	17	16	15	12
2021	51	30	29	28	27	27	26	23
2022	98	702	657	613	569	527	484	367
2023	632	595	546	497	446	420	395	311
2024	195	171	198	232	266	277	290	334
NPPV Total	1,003	1,533	1,464	1,402	1,338	1,278	1,222	1,055
TOTAL	1,077	1,484	1,420	1,362	1,302	1,249	1,199	1,059
Change		406	(64)	(57)	(60)	(53)	(50)	

discount rate:

5.58%

weighted average risk adj. factor:

PPV: 10.70%

Non PPV: 7.41%

EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

page 8 of 10

EXHIBIT A - IBNR including APV Adjustments: Northwest Territories									
Amounts in \$000s									
Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024	
prior	(9)	(9)	(9)	(9)	(9)	(9)	(9)	(9)	
2014	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	
2015	(3)	(3)	(3)	(3)	(2)	(2)	(2)	(1)	
2016	(0)	0	0	(0)	(0)	(0)	(0)	(1)	
2017	1	1	1	1	1	1	1	0	
2018	7	4	4	3	3	3	2	2	
2019	18	17	15	14	13	12	11	7	
2020	48	34	31	29	27	25	23	17	
2021	59	90	85	81	76	72	68	51	
2022	28	134	129	124	118	113	107	85	
2023	447	291	289	287	285	282	279	261	
2024	22	27	19	17	18	34	53	228	
PPV Total	615	582	558	541	527	526	529	637	
prior	4	4	4	4	4	4	4	4	
2014	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	
2015	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	
2016	0	0	0	0	0	0	0	0	
2017	2	1	0	(0)	(1)	(1)	(1)	(0)	
2018	5	3	2	2	2	2	1	1	
2019	165	8	8	7	6	6	5	4	
2020	25	19	18	17	16	15	14	11	
2021	22	16	15	15	15	14	14	12	
2022	84	21	20	19	18	17	16	13	
2023	212	268	249	230	211	199	187	159	
2024	70	90	100	111	123	147	172	186	
NPPV Total	588	429	415	404	393	403	413	388	
TOTAL	1,203	1,011	974	946	920	929	942	1,025	
Change		(192)	(38)	(28)	(26)	9	13		

EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

page 9 of 10

EXHIBIT A - IBNR including APV Adjustments: Nunavut									
Amounts in \$000s									
Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024	
prior	159	1	1	1	1	1	1	1	
2014	4	4	4	4	4	4	4	4	
2015	5	5	5	5	5	5	5	5	
2016	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	
2017	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	
2018	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	
2019	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	
2020	2	1	1	1	0	0	0	0	
2021	3	3	2	2	2	2	2	1	
2022	6	6	5	5	5	5	4	3	
2023	23	23	22	21	20	19	19	16	
2024	9	13	13	14	15	15	15	17	
PPV Total	211	54	53	52	51	51	50	47	
prior	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
2014	3	3	3	3	3	3	3	3	
2015	1	1	1	1	0	0	1	1	
2016	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	
2017	2	1	1	0	(0)	(0)	(0)	(0)	
2018	5	3	3	2	2	2	2	1	
2019	12	10	9	8	8	7	7	4	
2020	20	16	15	14	13	13	12	9	
2021	(4)	24	23	22	21	21	20	18	
2022	(72)	51	49	47	44	42	40	33	
2023	12	202	189	175	162	151	141	111	
2024	54	67	71	76	80	93	104	138	
NPPV Total	31	376	361	347	333	330	327	316	
TOTAL	242	430	414	398	384	381	377	364	
Change		188	(15)	(16)	(15)	(3)	(4)		

discount rate:

5.58%

weighted average risk adj. factor:

PPV: 4.43%

Non PPV: 7.91%

EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

page 10 of 10

EXHIBIT A - IBNR including APV Adjustments: Total

Exhibit A

Amounts in \$000s								
Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024
prior	11,400	9,163	9,176	9,195	9,206	9,194	9,181	9,181
2014	(213)	403	392	383	374	369	365	346
2015	(51)	(6)	(3)	(1)	1	3	5	8
2016	(204)	500	488	478	467	459	451	421
2017	(445)	104	78	51	25	3	(19)	(141)
2018	360	485	475	465	454	422	390	264
2019	616	334	310	287	264	241	219	148
2020	2,423	2,429	2,116	1,808	1,500	1,337	1,189	581
2021	7,554	6,482	6,184	5,885	5,585	5,333	5,101	4,113
2022	15,195	13,755	13,103	12,496	11,884	11,283	10,680	8,621
2023	18,203	23,719	22,663	21,609	20,557	19,799	19,050	15,929
2024	6,299	9,246	10,650	12,401	14,042	15,583	17,301	24,675
PPV Total	61,138	66,614	65,633	65,056	64,360	64,026	63,913	64,145
prior	(783)	(371)	(362)	(347)	(331)	(316)	(301)	(243)
2014	(94)	191	193	195	197	198	200	208
2015	(59)	(44)	(39)	(34)	(28)	(24)	(20)	(2)
2016	(41)	(279)	(278)	(274)	(267)	(269)	(270)	(281)
2017	881	779	699	622	549	532	516	389
2018	1,619	1,166	1,052	939	827	742	658	408
2019	181	2,527	2,421	2,330	2,253	2,155	2,058	1,830
2020	6,569	5,196	4,887	4,574	4,260	4,025	3,803	2,933
2021	29,294	25,919	24,758	23,593	22,425	21,371	20,344	16,867
2022	55,576	59,335	56,708	54,224	51,731	49,388	47,038	38,464
2023	98,772	94,567	89,752	84,934	80,112	76,583	73,212	62,072
2024	29,049	37,652	45,729	54,772	63,527	70,773	78,413	106,297
NPPV Total	220,963	226,640	225,520	225,529	225,252	225,158	225,651	228,942
TOTAL	282,101	293,254	291,153	290,585	289,612	289,184	289,564	293,087
Change		11,154	(2,101)	(568)	(972)	(428)	380	

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

page 1 of 10

EXHIBIT B - Undiscounted IBNR: Ontario								
Amounts in \$000s								
Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024
prior	12,039	11,989	11,933	11,877	11,820	11,778	11,736	11,569
2014	54	89	86	84	81	79	77	68
2015	22	37	36	35	34	33	32	29
2016	(132)	438	430	421	413	404	395	361
2017	221	194	186	178	171	167	164	116
2018	560	345	339	334	328	302	276	175
2019	822	290	265	239	214	198	182	164
2020	2,507	1,783	1,676	1,570	1,463	1,357	1,250	782
2021	5,774	4,741	4,565	4,389	4,213	4,077	3,941	3,308
2022	8,552	8,032	7,728	7,423	7,119	6,807	6,494	5,491
2023	7,071	10,445	10,034	9,622	9,211	8,934	8,658	7,429
2024	3,415	5,024	5,845	6,823	7,757	8,733	9,805	14,302
PPV Total	40,906	43,407	43,123	42,995	42,824	42,870	43,012	43,795
prior	(597)	(103)	(102)	(102)	(101)	(100)	(99)	(99)
2014	(12)	170	170	170	170	170	170	170
2015	(1)	64	64	64	64	64	64	64
2016	72	8	8	8	8	8	8	8
2017	732	871	797	724	651	632	614	461
2018	550	699	649	599	549	509	468	332
2019	(1,065)	409	385	361	337	319	300	230
2020	2,840	1,946	1,821	1,696	1,571	1,503	1,436	1,118
2021	12,992	11,859	11,037	10,215	9,393	8,590	7,787	5,297
2022	23,865	22,748	22,021	21,293	20,566	19,736	18,906	15,424
2023	39,597	36,129	34,560	32,991	31,422	30,211	29,000	24,559
2024	11,827	16,915	20,885	25,182	29,354	33,234	37,200	51,156
NPPV Total	90,800	91,714	92,294	93,201	93,983	94,875	95,853	98,719
TOTAL	131,706	135,121	135,417	136,197	136,807	137,746	138,865	142,514
Change		3,415	295	780	610	939	1,120	

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

page 2 of 10

EXHIBIT B - Undiscounted IBNR: Alberta								
Amounts in \$000s								
Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024
prior	(23)	28	28	28	28	28	28	28
2014	(3)	287	287	287	287	287	287	287
2015	(17)	(17)	(14)	(11)	(8)	(7)	(5)	(1)
2016	(83)	10	10	9	8	7	7	4
2017	15	8	7	7	6	6	6	4
2018	(18)	27	25	22	19	17	16	12
2019	266	232	216	199	183	170	156	111
2020	332	304	285	266	247	231	215	162
2021	255	62	59	56	53	50	47	36
2022	(191)	21	20	19	19	18	17	13
2023	(66)	791	768	745	722	696	671	588
2024	(329)	(461)	(318)	(151)	20	249	491	1,370
PPV Total	139	1,293	1,372	1,476	1,582	1,752	1,934	2,613
prior	(139)	(61)	(61)	(61)	(61)	(61)	(61)	(61)
2014	(29)	(29)	(29)	(29)	(29)	(29)	(29)	(29)
2015	21	21	21	21	21	21	21	21
2016	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)
2017	77	(3)	(2)	(1)	0	0	0	0
2018	568	552	506	461	415	382	350	261
2019	1,139	2,145	1,998	1,851	1,704	1,579	1,454	1,011
2020	3,600	1,967	1,859	1,751	1,644	1,552	1,461	1,136
2021	16,863	13,349	13,002	12,655	12,308	12,079	11,850	10,848
2022	33,249	31,241	29,683	28,124	26,566	25,178	23,789	19,047
2023	54,913	47,514	45,197	42,880	40,563	39,041	37,520	32,506
2024	14,772	15,815	19,601	23,815	27,920	31,323	34,858	48,522
NPPV Total	125,024	112,502	111,767	111,459	111,043	111,058	111,204	113,254
TOTAL	125,164	113,795	113,139	112,935	112,625	112,810	113,139	115,868
Change		(11,369)	(656)	(203)	(310)	185	328	

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

page 3 of 10

EXHIBIT B - Undiscounted IBNR: Newfoundland & Labrador								
Amounts in \$000s								
Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024
prior	(13)	(27)	(27)	(27)	(27)	(27)	(27)	(27)
2014	(146)	(5)	(3)	(2)	-	-	-	-
2015	3	3	3	3	3	3	3	3
2016	(9)	(9)	(9)	(9)	(9)	(9)	(9)	(9)
2017	(23)	(65)	(65)	(65)	(65)	(65)	(65)	(65)
2018	(198)	(10)	(10)	(10)	(10)	(10)	(10)	(10)
2019	173	164	164	164	164	164	164	164
2020	452	293	110	(73)	(256)	(284)	(311)	(416)
2021	479	406	360	313	267	227	188	59
2022	4,559	3,433	3,198	2,963	2,727	2,518	2,309	1,571
2023	5,958	6,565	6,107	5,649	5,191	4,894	4,598	3,502
2024	1,189	1,552	1,849	2,204	2,517	2,801	3,083	4,020
PPV Total	12,423	12,300	11,676	11,110	10,501	10,213	9,922	8,792
prior	2	2	2	2	2	2	2	2
2014	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
2015	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
2016	2	2	2	2	2	2	2	2
2017	19	(3)	(3)	(3)	(3)	(3)	(3)	(3)
2018	220	8	8	8	8	8	8	8
2019	18	(8)	(5)	(2)	1	2	3	7
2020	103	(26)	(19)	(13)	(7)	(4)	(1)	6
2021	143	174	165	157	148	141	133	107
2022	1,038	519	488	458	427	402	376	272
2023	3,677	3,020	2,825	2,630	2,435	2,338	2,241	1,846
2024	600	929	1,144	1,397	1,635	1,758	1,895	2,613
NPPV Total	5,822	4,616	4,607	4,635	4,648	4,645	4,657	4,861
TOTAL	18,244	16,916	16,282	15,745	15,150	14,858	14,579	13,652
Change		(1,328)	(634)	(538)	(595)	(292)	(279)	

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

page 4 of 10

EXHIBIT B - Undiscounted IBNR: New Brunswick								
Amounts in \$000s								
Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024
prior	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)
2014	12	12	11	10	9	8	7	5
2015	23	10	9	8	8	7	7	5
2016	76	76	73	70	66	63	59	42
2017	109	59	58	58	57	56	55	48
2018	181	164	157	150	143	133	124	86
2019	317	184	179	175	171	164	158	135
2020	269	394	373	351	330	310	290	233
2021	1,320	926	869	812	755	709	664	482
2022	2,327	1,559	1,517	1,474	1,431	1,387	1,343	1,137
2023	3,058	2,851	2,816	2,781	2,746	2,709	2,671	2,507
2024	694	1,011	1,136	1,281	1,402	1,495	1,583	2,002
PPV Total	8,378	7,238	7,190	7,163	7,111	7,034	6,952	6,675
prior	230	159	159	159	159	159	159	159
2014	2	2	2	2	2	2	2	2
2015	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
2016	162	1	1	1	1	1	1	1
2017	34	44	44	44	44	44	44	44
2018	64	36	36	36	36	36	36	36
2019	325	199	184	169	154	140	126	73
2020	395	351	334	317	300	285	269	214
2021	1,037	524	506	488	470	452	435	365
2022	4,739	4,477	4,279	4,082	3,884	3,766	3,648	3,193
2023	5,930	7,093	6,628	6,163	5,697	5,290	4,882	3,960
2024	1,973	2,512	2,684	2,919	3,119	3,287	3,490	3,597
NPPV Total	14,890	15,396	14,855	14,377	13,864	13,459	13,090	11,641
TOTAL	23,268	22,634	22,046	21,540	20,974	20,494	20,042	18,316
Change		(634)	(589)	(506)	(566)	(480)	(452)	

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

page 5 of 10

EXHIBIT B - Undiscounted IBNR: Nova Scotia

Exhibit B

Amounts in \$000s								
Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024
prior	38	38	38	38	38	38	38	38
2014	(67)	(0)	(0)	(0)	(0)	(0)	(0)	0
2015	(7)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
2016	(2)	5	5	5	5	5	4	4
2017	5	5	5	5	5	4	4	3
2018	15	53	50	47	45	43	41	34
2019	(171)	(20)	(19)	(18)	(16)	(16)	(15)	(12)
2020	(413)	(21)	(19)	(17)	(15)	(13)	(11)	(5)
2021	790	634	594	554	515	487	460	362
2022	1,844	1,437	1,371	1,305	1,240	1,170	1,099	865
2023	4,063	3,874	3,741	3,608	3,475	3,373	3,270	2,766
2024	1,854	2,334	2,503	2,756	2,999	3,137	3,318	4,378
PPV Total	7,949	8,338	8,268	8,284	8,288	8,227	8,209	8,433
prior	95	95	95	95	95	95	95	95
2014	2	2	2	2	2	2	2	2
2015	3	3	3	3	3	3	3	3
2016	(0)	6	6	6	6	6	6	6
2017	155	(5)	(5)	(5)	(5)	(5)	(5)	(5)
2018	312	(14)	(9)	(5)	-	5	10	31
2019	(340)	(510)	(428)	(346)	(265)	(204)	(144)	227
2020	597	1,177	1,074	970	866	783	699	418
2021	1,799	1,165	1,097	1,028	959	897	834	607
2022	(459)	2,396	2,264	2,131	1,999	1,856	1,714	1,295
2023	6,960	6,596	6,251	5,907	5,563	5,311	5,059	4,226
2024	2,272	3,263	3,896	4,618	5,303	5,735	6,198	8,283
NPPV Total	11,394	14,175	14,245	14,405	14,526	14,484	14,471	15,187
TOTAL	19,343	22,513	22,514	22,688	22,815	22,711	22,680	23,621
Change		3,170	0	174	127	(104)	(31)	

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

page 6 of 10

EXHIBIT B - Undiscounted IBNR: Prince Edward Island

Exhibit B

Amounts in \$000s								
Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024
prior	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)
2014	(0)	(0)	(0)	(0)	(0)	(0)	0	1
2015	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
2016	1	1	1	1	1	1	1	1
2017	(652)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
2018	7	9	9	8	8	7	7	5
2019	(442)	(477)	(452)	(427)	(402)	(388)	(373)	(350)
2020	(37)	(50)	(47)	(44)	(41)	(38)	(35)	(23)
2021	167	143	136	130	123	116	110	87
2022	490	316	306	295	285	274	263	216
2023	913	821	805	788	771	744	717	605
2024	194	284	292	305	317	314	313	432
PPV Total	634	1,035	1,037	1,044	1,049	1,019	990	962
prior	2	2	2	2	2	2	2	2
2014	0	124	124	124	124	124	124	124
2015	0	0	0	0	0	0	0	0
2016	0	0	0	0	0	0	0	0
2017	1	1	1	1	1	1	1	1
2018	25	15	13	11	9	9	8	7
2019	156	41	40	39	38	36	34	25
2020	18	30	29	27	25	24	23	18
2021	104	89	80	71	61	57	53	49
2022	568	525	509	493	476	465	453	417
2023	667	514	467	419	372	367	361	352
2024	280	361	377	399	420	435	451	479
NPPV Total	1,822	1,704	1,642	1,587	1,530	1,521	1,512	1,476
TOTAL	2,456	2,739	2,679	2,631	2,579	2,540	2,502	2,437
Change		283	(60)	(48)	(52)	(40)	(38)	

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

page 7 of 10

EXHIBIT B - Undiscounted IBNR: Yukon

Exhibit B

Amounts in \$000s								
Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024
prior	5	5	5	5	5	5	5	5
2014	0	0	0	0	0	0	0	0
2015	1	1	0	0	0	0	0	0
2016	0	(1)	(0)	(0)	(0)	(0)	(0)	(0)
2017	1	1	1	1	1	1	1	1
2018	2	1	1	1	1	1	0	0
2019	3	3	3	3	2	2	2	1
2020	9	6	5	5	5	4	4	3
2021	15	13	13	12	11	11	10	8
2022	(38)	(83)	(80)	(77)	(74)	(71)	(67)	(55)
2023	93	39	38	37	35	34	33	28
2024	(2)	(36)	(31)	(27)	(23)	(17)	(10)	14
PPV Total	87	(50)	(45)	(41)	(36)	(30)	(22)	5
prior	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
2014	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
2015	0	0	0	0	0	0	0	0
2016	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
2017	3	0	0	0	(0)	(0)	(0)	(0)
2018	(28)	4	4	4	3	3	3	2
2019	18	9	8	8	7	6	6	4
2020	31	19	18	17	16	15	14	11
2021	56	33	32	31	30	29	28	25
2022	111	725	679	634	588	544	500	377
2023	694	626	577	528	480	455	430	348
2024	203	174	202	238	274	287	303	359
NPPV Total	1,085	1,586	1,517	1,455	1,394	1,336	1,281	1,122
TOTAL	1,172	1,535	1,472	1,415	1,358	1,306	1,258	1,127
Change		364	(64)	(57)	(57)	(52)	(48)	

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

page 8 of 10

EXHIBIT B - Undiscounted IBNR: Northwest Territories

Exhibit B

Amounts in \$000s								
Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024
prior	(9)	(9)	(9)	(9)	(9)	(9)	(9)	(9)
2014	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
2015	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(0)
2016	1	1	1	1	1	1	1	0
2017	3	3	3	3	2	2	2	2
2018	9	6	6	5	5	4	4	3
2019	21	19	17	16	15	14	13	9
2020	53	34	32	30	28	26	24	18
2021	69	90	85	80	75	71	67	50
2022	49	139	134	128	123	117	111	88
2023	501	309	306	303	301	297	294	276
2024	27	38	31	31	33	49	70	250
PPV Total	720	623	600	583	569	568	572	684
prior	4	4	4	4	4	4	4	4
2014	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
2015	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
2016	1	1	1	1	1	1	1	1
2017	3	1	1	0	(0)	(0)	(0)	(0)
2018	6	3	3	3	3	2	2	1
2019	165	9	9	8	7	7	6	4
2020	27	21	19	18	17	16	15	12
2021	27	17	17	16	16	15	15	13
2022	92	23	22	21	20	19	18	15
2023	232	278	258	238	218	206	194	166
2024	76	96	107	120	133	158	184	201
NPPV Total	632	454	440	429	418	428	439	416
TOTAL	1,352	1,077	1,040	1,013	987	996	1,010	1,100
Change		(275)	(37)	(28)	(25)	9	14	

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

page 9 of 10

EXHIBIT B - Undiscounted IBNR: Nunavut

Exhibit B

Amounts in \$000s								
Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024
prior	156	1	1	1	1	1	1	1
2014	4	4	4	4	4	4	4	4
2015	6	6	6	6	6	6	6	6
2016	0	0	0	0	0	0	0	0
2017	0	0	0	0	0	0	0	0
2018	1	(0)	(0)	(0)	(0)	(0)	(0)	(0)
2019	0	0	0	0	0	0	0	0
2020	2	1	1	1	1	1	1	0
2021	4	3	3	3	3	2	2	2
2022	8	6	6	6	6	5	5	4
2023	27	24	23	22	21	21	20	18
2024	11	13	14	15	16	16	17	19
PPV Total	217	59	58	57	57	56	56	54
prior	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
2014	3	3	3	3	3	3	3	3
2015	1	1	1	1	1	1	1	1
2016	0	0	0	0	0	0	0	0
2017	2	1	1	0	(0)	(0)	(0)	(0)
2018	5	3	3	3	2	2	2	1
2019	13	10	9	9	8	7	7	5
2020	21	16	15	15	14	13	12	9
2021	(2)	25	25	24	23	22	22	20
2022	(90)	53	51	48	45	43	41	32
2023	43	222	210	197	185	174	164	136
2024	55	69	73	78	83	96	108	145
NPPV Total	48	402	388	375	362	360	357	351
TOTAL	265	460	446	432	418	416	413	405
Change		196	(15)	(14)	(14)	(2)	(3)	

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

page 10 of 10

EXHIBIT B - Undiscounted IBNR: Total

Exhibit B

Amounts in \$000s								
Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024
prior	12,179	12,011	11,954	11,898	11,842	11,800	11,758	11,591
2014	(151)	382	381	379	377	374	371	360
2015	27	36	37	38	40	40	41	41
2016	(148)	523	510	497	484	471	457	403
2017	(320)	201	191	182	173	168	162	104
2018	558	594	575	556	538	498	458	306
2019	989	395	374	353	331	310	288	223
2020	3,173	2,744	2,416	2,088	1,760	1,594	1,428	754
2021	8,875	7,018	6,683	6,349	6,014	5,751	5,489	4,394
2022	17,600	14,861	14,199	13,538	12,876	12,225	11,573	9,331
2023	21,618	25,719	24,637	23,555	22,473	21,702	20,931	17,718
2024	7,051	9,759	11,320	13,238	15,037	16,778	18,668	26,787
PPV Total	71,453	74,243	73,278	72,671	71,945	71,710	71,625	72,013
prior	(406)	96	96	97	97	98	99	100
2014	(38)	267	267	267	267	267	267	267
2015	21	87	87	87	87	87	87	87
2016	230	11	11	11	11	11	11	11
2017	1,026	907	834	760	687	669	650	498
2018	1,722	1,307	1,213	1,120	1,026	957	887	679
2019	429	2,304	2,200	2,096	1,992	1,892	1,792	1,585
2020	7,633	5,503	5,150	4,798	4,446	4,187	3,928	2,942
2021	33,018	27,235	25,960	24,684	23,408	22,283	21,158	17,331
2022	63,111	62,707	59,995	57,284	54,572	52,009	49,445	40,073
2023	112,713	101,992	96,973	91,954	86,934	83,393	79,851	68,100
2024	32,058	40,133	48,969	58,766	68,241	76,315	84,687	115,355
NPPV Total	251,517	242,548	241,756	241,923	241,769	242,166	242,863	247,027
TOTAL	322,969	316,791	315,034	314,594	313,714	313,877	314,488	319,040
Change		(6,178)	(1,758)	(439)	(881)	163	611	

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements
(excludes Actuarial Present Value Adjustments)

page 1 of 10

EXHIBIT C - Retro Claims Expense Provision (Nominal): Ontario									
Exhibit C	Amounts in \$000s								
Retro Claims Expense	Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024
	prior	497	497	479	461	444	426	408	337
	2014	120	118	114	110	106	102	97	81
	2015	142	142	138	134	129	125	121	104
	2016	159	159	154	150	145	140	135	116
	2017	257	257	250	243	236	230	223	195
	2018	369	336	329	322	315	308	301	273
	2019	926	983	968	953	938	923	908	847
	2020	1,367	1,367	1,349	1,332	1,314	1,296	1,279	1,208
	2021	1,724	1,669	1,657	1,646	1,634	1,622	1,610	1,562
	2022	1,761	1,807	1,802	1,798	1,794	1,789	1,785	1,767
	2023	1,550	1,677	1,674	1,671	1,668	1,665	1,662	1,650
	2024	185	281	390	491	590	722	835	1,295
	PPV Total	9,057	9,294	9,306	9,310	9,312	9,347	9,363	9,436
	prior	470	468	452	436	419	403	386	321
	2014	120	118	114	110	106	102	97	81
	2015	316	316	307	297	288	279	270	232
	2016	353	353	343	332	321	311	300	258
	2017	572	572	556	541	526	511	495	434
	2018	1,162	1,058	1,036	1,013	991	969	947	858
	2019	2,862	3,040	2,993	2,947	2,900	2,853	2,807	2,620
	2020	3,259	3,259	3,217	3,175	3,133	3,091	3,049	2,880
	2021	4,812	4,659	4,626	4,592	4,559	4,526	4,493	4,360
	2022	5,672	5,820	5,806	5,792	5,777	5,763	5,749	5,692
	2023	5,725	6,194	6,183	6,172	6,160	6,149	6,138	6,093
	2024	698	1,075	1,489	1,867	2,239	2,729	3,141	4,828
	NPPV Total	26,022	26,932	27,121	27,273	27,420	27,685	27,871	28,656
	TOTAL	35,079	36,226	36,426	36,584	36,732	37,032	37,234	38,092
	Change		1,147	201	157	148	300	202	

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements
(excludes Actuarial Present Value Adjustments)

page 2 of 10

EXHIBIT C - Retro Claims Expense Provision (Nominal): Alberta									
Exhibit C	Amounts in \$000s								
Retro Claims Expense	Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024
	prior	284	284	267	250	233	216	199	132
	2014	20	20	20	20	20	19	19	18
	2015	29	29	29	29	28	28	28	26
	2016	32	32	32	31	30	29	29	26
	2017	27	27	26	26	26	25	25	24
	2018	40	40	40	39	38	37	37	34
	2019	19	29	28	28	27	26	26	23
	2020	58	58	57	57	57	56	56	54
	2021	51	51	51	51	51	50	50	50
	2022	54	54	54	54	54	54	54	53
	2023	43	22	22	21	21	21	21	21
	2024	10	(4)	(6)	(7)	(8)	(10)	(12)	(17)
	PPV Total	667	642	619	598	576	553	531	443
	prior	1,032	1,032	975	918	861	803	746	518
	2014	20	20	20	20	20	19	19	18
	2015	137	137	135	134	132	130	128	121
	2016	172	172	168	164	160	156	153	137
	2017	168	168	166	164	162	160	158	150
	2018	317	317	311	305	300	294	288	265
	2019	198	298	291	285	278	272	266	240
	2020	695	695	691	686	682	678	673	655
	2021	835	835	833	830	828	825	822	812
	2022	1,171	1,171	1,170	1,169	1,168	1,167	1,165	1,161
	2023	951	476	474	473	471	470	469	463
	2024	200	(76)	(126)	(153)	(179)	(207)	(234)	(350)
	NPPV Total	5,898	5,246	5,109	4,995	4,882	4,768	4,653	4,190
	TOTAL	6,566	5,888	5,728	5,593	5,458	5,321	5,184	4,633
	Change		(678)	(160)	(135)	(135)	(137)	(137)	

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements
(excludes Actuarial Present Value Adjustments)

page 3 of 10

EXHIBIT C - Retro Claims Expense Provision (Nominal): Newfoundland & Labrador									
Exhibit C	Amounts in \$000s								
Retro Claims Expense	Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024
	prior	61	61	59	58	56	55	53	47
	2014	60	60	57	54	52	49	46	35
	2015	64	64	63	61	60	58	56	50
	2016	28	28	27	26	25	24	23	19
	2017	92	92	88	85	82	79	76	63
	2018	95	90	88	85	83	80	78	68
	2019	330	307	302	297	292	287	282	262
	2020	303	302	298	295	291	287	283	267
	2021	343	342	341	339	338	336	335	329
	2022	233	233	233	232	232	232	231	230
	2023	343	343	343	343	343	343	343	343
	2024	32	42	68	83	99	113	129	191
	PPV Total	1,984	1,964	1,967	1,959	1,951	1,943	1,936	1,905
	prior	(27)	(27)	(26)	(24)	(23)	(21)	(20)	(14)
	2014	60	60	57	54	52	49	46	35
	2015	19	19	19	18	18	17	17	15
	2016	9	9	9	8	8	8	8	6
	2017	32	32	31	30	29	27	26	22
	2018	36	34	33	32	31	30	29	26
	2019	127	119	117	115	113	111	109	101
	2020	104	104	103	101	100	99	97	92
	2021	127	127	127	126	126	125	125	122
	2022	94	94	94	94	93	93	93	93
	2023	153	153	153	153	153	153	153	153
	2024	16	20	33	40	47	55	63	96
	NPPV Total	750	744	748	747	746	746	746	746
	TOTAL	2,734	2,708	2,715	2,706	2,698	2,689	2,681	2,651
	Change		(26)	7	(9)	(8)	(9)	(8)	

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements
(excludes Actuarial Present Value Adjustments)

page 4 of 10

EXHIBIT C - Retro Claims Expense Provision (Nominal): New Brunswick									
Exhibit C	Amounts in \$000s								
Retro Claims Expense	Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024
	prior	21	21	18	16	13	11	9	(1)
	2014	40	40	38	36	34	32	31	23
	2015	59	59	58	56	55	53	52	46
	2016	36	36	35	33	32	31	30	25
	2017	117	117	113	109	105	101	97	81
	2018	157	157	153	148	144	140	136	119
	2019	302	287	283	279	275	271	266	250
	2020	209	194	191	188	185	182	179	167
	2021	252	218	217	216	215	213	212	208
	2022	217	170	170	170	169	169	169	168
	2023	213	241	241	241	241	241	241	241
	2024	36	48	67	84	99	115	130	206
	PPV Total	1,658	1,587	1,583	1,576	1,568	1,559	1,551	1,532
	prior	1	1	(0)	(1)	(3)	(4)	(5)	(10)
	2014	40	40	38	36	34	32	31	23
	2015	36	36	35	35	34	33	32	28
	2016	22	22	21	20	19	19	18	15
	2017	75	75	72	70	67	64	62	52
	2018	114	113	110	107	104	101	98	86
	2019	241	229	226	222	219	216	212	199
	2020	176	163	160	158	155	153	151	141
	2021	250	217	216	214	213	212	211	207
	2022	255	200	200	199	199	199	199	197
	2023	293	332	332	332	332	332	332	332
	2024	52	69	96	119	142	164	189	310
	NPPV Total	1,554	1,496	1,506	1,511	1,516	1,521	1,528	1,579
	TOTAL	3,212	3,083	3,089	3,087	3,084	3,081	3,080	3,112
	Change		(129)	6	(1)	(3)	(3)	(1)	

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements
(excludes Actuarial Present Value Adjustments)

page 5 of 10

EXHIBIT C - Retro Claims Expense Provision (Nominal): Nova Scotia									
Exhibit C	Amounts in \$000s								
Retro Claims Expense	Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024
	prior	24	24	20	16	13	9	5	(10)
	2014	17	1	1	1	1	1	1	1
	2015	27	27	26	25	25	24	23	21
	2016	40	40	38	37	35	34	33	27
	2017	56	49	47	46	44	42	41	34
	2018	37	37	36	35	34	33	32	28
	2019	172	172	169	166	162	159	156	143
	2020	180	216	213	211	208	205	202	191
	2021	246	224	223	222	221	220	219	214
	2022	259	371	370	370	370	370	369	368
	2023	288	263	263	263	263	263	263	263
	2024	68	91	131	163	195	229	265	418
	PPV Total	1,414	1,514	1,538	1,554	1,570	1,588	1,608	1,697
	prior	30	25	23	20	18	16	13	4
	2014	17	1	1	1	1	1	1	1
	2015	36	36	36	35	34	33	32	28
	2016	54	54	52	50	49	47	45	37
	2017	75	66	63	61	59	57	54	45
	2018	45	45	44	43	41	40	39	34
	2019	165	165	162	159	156	152	149	137
	2020	212	254	251	248	244	241	238	225
	2021	362	329	327	326	324	323	321	315
	2022	350	501	501	500	500	500	499	498
	2023	291	266	266	266	266	266	266	266
	2024	63	84	117	145	172	200	230	350
	NPPV Total	1,701	1,826	1,843	1,853	1,864	1,875	1,887	1,939
	TOTAL	3,115	3,340	3,380	3,407	3,433	3,463	3,495	3,636
	Change		225	40	27	26	29	32	

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements
(excludes Actuarial Present Value Adjustments)

page 6 of 10

EXHIBIT C - Retro Claims Expense Provision (Nominal): Prince Edward Island									
Exhibit C	Amounts in \$000s								
Retro Claims Expense	Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024
	prior	15	15	14	13	12	11	10	6
	2014	7	7	7	7	6	6	6	4
	2015	10	10	10	10	10	9	9	8
	2016	(19)	(19)	(19)	(18)	(17)	(17)	(16)	(13)
	2017	24	24	23	22	21	20	20	16
	2018	27	27	27	26	25	24	24	21
	2019	39	29	28	28	27	27	26	24
	2020	63	63	62	62	61	61	60	58
	2021	45	45	44	44	44	44	44	43
	2022	42	32	32	32	32	32	32	31
	2023	35	29	29	29	29	29	29	29
	2024	(1)	(4)	(4)	(5)	(7)	(8)	(10)	(16)
	PPV Total	287	257	253	248	243	238	232	211
	prior	6	6	6	5	5	4	4	2
	2014	7	7	7	7	6	6	6	4
	2015	7	7	7	7	6	6	6	5
	2016	(13)	(13)	(12)	(12)	(11)	(11)	(11)	(9)
	2017	16	16	15	14	14	13	13	11
	2018	21	21	20	20	19	19	18	16
	2019	36	27	26	25	25	24	24	22
	2020	62	62	62	61	60	60	59	57
	2021	47	47	47	47	47	47	46	46
	2022	50	38	37	37	37	37	37	37
	2023	44	35	35	35	35	35	35	35
	2024	(2)	(4)	(4)	(6)	(8)	(10)	(12)	(19)
	NPPV Total	281	248	245	240	236	231	226	207
	TOTAL	568	506	499	489	478	468	458	417
	Change		(62)	(7)	(10)	(10)	(10)	(10)	

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements
(excludes Actuarial Present Value Adjustments)

page 7 of 10

EXHIBIT C - Retro Claims Expense Provision (Nominal): Yukon									
Exhibit C	Amounts in \$000s								
Retro Claims Expense	Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024
	prior	1	1	1	1	1	1	1	1
	2014	1	1	1	1	1	1	1	1
	2015	2	2	2	2	2	2	2	2
	2016	2	2	2	2	2	2	2	2
	2017	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(11)
	2018	2	2	2	2	2	2	2	2
	2019	2	2	2	2	2	2	2	2
	2020	2	2	2	2	2	2	2	2
	2021	2	2	2	2	2	2	2	2
	2022	1	5	5	5	5	5	5	5
	2023	1	1	1	1	1	1	1	1
	2024	(1)	(1)	(2)	(3)	(4)	(4)	(4)	(6)
	PPV Total	4	7	6	5	4	4	4	2
	prior	2	2	2	2	1	1	1	1
	2014	1	1	1	1	1	1	1	1
	2015	3	3	3	3	3	3	3	3
	2016	4	4	4	4	4	4	4	3
	2017	(40)	(40)	(39)	(39)	(38)	(38)	(37)	(36)
	2018	8	8	8	8	7	7	7	7
	2019	10	10	10	10	9	9	9	9
	2020	9	9	9	9	9	9	9	8
	2021	14	14	14	14	14	13	13	13
	2022	6	39	39	39	39	39	39	39
	2023	14	6	6	6	6	6	6	6
	2024	(8)	(17)	(29)	(35)	(41)	(47)	(53)	(79)
	NPPV Total	22	37	25	20	13	8	2	(25)
	TOTAL	26	44	31	25	18	11	5	(23)
	Change		18	(13)	(6)	(7)	(7)	(6)	

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements
(excludes Actuarial Present Value Adjustments)

page 8 of 10

EXHIBIT C - Retro Claims Expense Provision (Nominal): Northwest Territories									
Exhibit C	Amounts in \$000s								
Retro Claims Expense	Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024
	prior	1	1	1	1	1	1	1	1
	2014	5	5	5	5	5	5	5	5
	2015	8	8	8	8	8	8	8	7
	2016	10	10	10	10	10	9	9	8
	2017	13	13	13	12	12	12	12	11
	2018	16	16	15	15	15	15	14	13
	2019	17	17	16	16	16	16	16	15
	2020	17	17	17	17	17	17	16	16
	2021	19	19	18	18	18	18	18	18
	2022	18	23	23	23	23	23	23	23
	2023	17	7	7	7	7	7	7	6
	2024	(8)	(11)	(16)	(20)	(23)	(27)	(30)	(46)
	PPV Total	132	124	118	113	108	103	98	77
	prior	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
	2014	5	5	5	5	5	5	5	5
	2015	3	3	3	3	3	3	3	2
	2016	4	4	4	4	4	3	3	3
	2017	5	5	5	5	5	5	5	5
	2018	7	7	7	7	7	7	7	6
	2019	10	10	9	9	9	9	9	9
	2020	11	11	11	11	11	11	11	10
	2021	11	11	11	11	11	11	10	10
	2022	10	14	14	14	14	14	14	14
	2023	12	5	4	4	4	4	4	4
	2024	(6)	(8)	(11)	(14)	(17)	(20)	(22)	(33)
	NPPV Total	69	63	59	55	52	48	46	33
	TOTAL	201	187	177	168	160	152	144	110
	Change		(14)	(11)	(9)	(8)	(8)	(7)	

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements (excludes Actuarial Present Value Adjustments)

page 9 of 10

EXHIBIT C - Retro Claims Expense Provision (Nominal): Nunavut									
Exhibit C	Amounts in \$000s								
Retro Claims Expense	Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024
	prior	1	1	1	1	1	1	1	1
	2014	1	1	1	1	1	1	1	1
	2015	2	2	2	2	2	2	2	1
	2016	2	2	2	2	2	2	2	1
	2017	2	2	1	1	1	1	1	1
	2018	1	1	1	1	1	1	1	1
	2019	1	1	1	1	1	1	1	1
	2020	1	1	1	1	1	1	1	1
	2021	2	2	2	2	2	2	2	2
	2022	2	2	2	2	2	2	2	2
	2023	2	7	7	7	7	7	7	7
	2024	(1)	(2)	(3)	(3)	(4)	(4)	(6)	(9)
	PPV Total	14	18	17	17	15	15	13	10
	prior	0	0	0	0	0	0	0	0
	2014	1	1	1	1	1	1	1	1
	2015	1	1	1	1	1	1	1	1
	2016	2	2	2	2	2	2	2	2
	2017	3	3	3	3	3	3	3	3
	2018	4	4	4	4	4	4	4	3
	2019	5	5	5	5	5	5	5	4
	2020	5	5	5	5	5	5	5	5
	2021	5	5	5	5	5	5	5	5
	2022	6	6	6	6	6	6	6	6
	2023	6	20	20	20	20	20	20	20
	2024	(4)	(7)	(8)	(11)	(13)	(15)	(18)	(26)
	NPPV Total	36	47	45	43	40	37	35	25
	TOTAL	50	65	62	60	56	52	48	35
	Change		16	(3)	(3)	(4)	(3)	(4)	

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements
(excludes Actuarial Present Value Adjustments)

page 10 of 10

EXHIBIT C - Retro Claims Expense Provision (Nominal): Total									
Exhibit C	Amounts in \$000s								
Retro Claims Expense	Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024
	prior	903	903	860	817	774	730	687	514
	2014	272	254	245	235	226	216	207	169
	2015	344	344	335	327	318	309	300	265
	2016	289	289	280	271	263	254	245	210
	2017	574	566	550	533	516	499	482	415
	2018	745	706	690	673	657	640	624	558
	2019	1,808	1,827	1,798	1,769	1,740	1,711	1,682	1,567
	2020	2,200	2,220	2,191	2,163	2,135	2,106	2,078	1,965
	2021	2,683	2,571	2,555	2,539	2,523	2,507	2,491	2,428
	2022	2,586	2,696	2,691	2,685	2,680	2,675	2,669	2,647
	2023	2,493	2,590	2,586	2,583	2,580	2,577	2,573	2,560
	2024	319	441	624	783	936	1,125	1,298	2,015
	PPV Total	15,217	15,408	15,406	15,379	15,346	15,350	15,337	15,313
	prior	1,511	1,504	1,428	1,352	1,276	1,200	1,123	819
	2014	272	254	245	235	226	216	207	169
	2015	559	559	546	532	518	505	491	437
	2016	607	607	590	573	556	538	521	452
	2017	906	896	873	850	826	803	779	686
	2018	1,714	1,607	1,573	1,539	1,505	1,471	1,437	1,300
	2019	3,654	3,901	3,839	3,776	3,714	3,652	3,590	3,341
	2020	4,533	4,562	4,508	4,454	4,399	4,345	4,291	4,073
	2021	6,464	6,244	6,205	6,166	6,126	6,087	6,048	5,890
	2022	7,614	7,883	7,866	7,850	7,834	7,817	7,801	7,735
	2023	7,489	7,486	7,473	7,461	7,448	7,435	7,422	7,371
	2024	1,010	1,135	1,556	1,952	2,342	2,850	3,283	5,075
	NPPV Total	36,334	36,640	36,701	36,739	36,769	36,919	36,993	37,349
	TOTAL	51,551	52,048	52,107	52,118	52,116	52,269	52,330	52,662
	Change		497	60	11	(2)	153	62	

EXHIBIT D

Liability for Remaining Coverage

EXHIBIT D - Liability for Remaining Coverage: FARM - All Jurisdiction Private Passenger & Non-Private Passenger								
amounts in \$000s								
Accident Year	Actual Feb 2024	Actual Mar 2024	Projected Apr 2024	Projected May 2024	Projected Jun 2024	Projected Jul 2024	Projected Aug 2024	Projected Dec 2024
LRC excl. Loss Component								
2024	194,699	200,657	198,959	210,881	220,477	229,566	233,833	234,196
2025	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-
2027	-	-	-	-	-	-	-	-
Total	194,699	200,657	198,959	210,881	220,477	229,566	233,833	234,196
Undiscounted Loss Component								
2024	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-
2027	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Discounted Loss Component								
2024	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-
2027	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
LRC incl. Loss Component								
2024	194,699	200,657	198,959	210,881	220,477	229,566	233,833	234,196
2025	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-
2027	-	-	-	-	-	-	-	-
Total	194,699	200,657	198,959	210,881	220,477	229,566	233,833	234,196

EXHIBIT E

Discount Rate & Risk Adjustments

The tables below present selected risk adjustment factors by coverage (the total is a weighted average, based on the unpaid claims projection for December 31, 2023 from the valuation), followed by the selected discount rate.

Private Passenger Risk Adjustment Factors										
Coverage	Government Line	Ontario	Alberta	Newfoundland & Labrador	New Brunswick	Nova Scotia	Prince Edward Island	Yukon	Northwest Territories	Nunavut
Bodily Injury	Third Party Liability	10.91%	7.77%	8.27%	9.33%	8.31%	7.62%	8.04%	10.27%	2.68%
Property Damage	Third Party Liability	3.41%	0.00%		3.78%			2.36%	2.37%	2.37%
Direct Comp Property Damage	Third Party Liability	2.15%			2.02%					
Property Damage (w DCPD)	Third Party Liability			1.69%		2.04%	2.16%			
AccBen (indivis)	Accident Benefits	14.20%	6.58%	5.49%	6.97%	5.46%	8.04%	3.40%	3.37%	3.29%
Uninsured Automobile	Accident Benefits	7.70%	0.00%	5.52%	7.22%	4.91%	6.42%			
Underinsured Motorist	Other Coverages	8.82%	7.56%	8.52%	7.70%	10.03%	10.39%	10.55%	10.62%	10.71%
Collision	Other Coverages	2.36%	0.39%	2.65%	1.67%	1.94%	1.50%	1.48%	0.56%	1.49%
Comprehensive	Other Coverages	5.02%	2.04%	1.52%	2.61%	1.96%	2.29%	3.07%	2.03%	2.93%
All Perils	Other Coverages	0.00%	3.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Specified Perils	Other Coverages	0.00%	2.01%	2.07%	3.88%	1.95%	8.03%	0.00%	2.01%	0.00%
Total	Total	12.3%	7.7%	8.0%	9.4%	7.8%	7.9%	10.7%	8.3%	4.4%

Non-Private Passenger Risk Adjustment Factors										
Coverage	Government Line	Ontario	Alberta	Newfoundland & Labrador	New Brunswick	Nova Scotia	Prince Edward Island	Yukon	Northwest Territories	Nunavut
Bodily Injury	Third Party Liability	9.61%	9.40%	6.80%	9.57%	9.27%	11.57%	8.72%	9.30%	10.17%
Property Damage	Third Party Liability	4.33%	0.00%		3.20%			2.97%	2.97%	3.68%
Direct Comp Property Damage	Third Party Liability	1.92%			1.92%					
Property Damage (w DCPD)	Third Party Liability			1.69%		2.65%	3.65%			
AccBen (indivis)	Accident Benefits	10.41%	7.09%	4.82%	8.00%	7.04%	6.98%	5.09%	5.59%	5.12%
Uninsured Automobile	Accident Benefits	10.52%	0.00%	5.29%	8.50%	10.97%	7.11%			
Underinsured Motorist	Other Coverages	10.70%	10.33%	8.39%	11.80%	10.68%	8.08%	10.67%	10.58%	10.65%
Collision	Other Coverages	2.62%	1.78%	4.65%	1.64%	1.95%	9.42%	1.56%	1.48%	12.33%
Comprehensive	Other Coverages	2.13%	2.11%	5.47%	1.81%	2.83%	3.73%	1.97%	2.07%	2.00%
All Perils	Other Coverages	2.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Specified Perils	Other Coverages	2.25%	2.39%	1.92%	1.72%	2.16%	0.00%	2.03%	2.21%	1.80%
Total	Total	9.9%	9.0%	6.8%	9.0%	8.9%	10.7%	7.4%	8.5%	7.9%

discount rate: 5.58%

EXHIBIT E

Interest Rate Sensitivity

The tables below present sensitivity to the expected losses underlying the LIC. We have included the most recent valuation assumption, the prior valuation assumption and +/- 50 bps, +/- 100 bps, and +150 bps for comparative purposes.

page 1 of 1

Jurisdiction	Yield - 100bp	Yield - 50bp	Selected yield	Yield + 50bp	Yield + 100bp	Yield + 150bp	Prior yield
ON PPV	3.88%	4.38%	4.88%	5.38%	5.88%	6.38%	5.95%
AB PPV	3.96%	4.46%	4.96%	5.46%	5.96%	6.46%	6.03%
NL PPV	3.93%	4.43%	4.93%	5.43%	5.93%	6.43%	6.01%
NB PPV	3.92%	4.42%	4.92%	5.42%	5.92%	6.42%	6.02%
NS PPV	3.97%	4.47%	4.97%	5.47%	5.97%	6.47%	6.03%
PE PPV	3.97%	4.47%	4.97%	5.47%	5.97%	6.47%	6.02%
YT PPV	3.90%	4.40%	4.90%	5.40%	5.90%	6.40%	6.01%
NT PPV	3.97%	4.47%	4.97%	5.47%	5.97%	6.47%	6.04%
NU PPV	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	6.04%
ON non-PPV	3.90%	4.40%	4.90%	5.40%	5.90%	6.40%	5.99%
AB non-PPV	3.93%	4.43%	4.93%	5.43%	5.93%	6.43%	6.02%
NL non-PPV	3.98%	4.48%	4.98%	5.48%	5.98%	6.48%	6.01%
NB non-PPV	3.92%	4.42%	4.92%	5.42%	5.92%	6.42%	6.00%
NS non-PPV	3.94%	4.44%	4.94%	5.44%	5.94%	6.44%	6.02%
PE non-PPV	3.89%	4.39%	4.89%	5.39%	5.89%	6.39%	5.95%
YT non-PPV	3.94%	4.44%	4.94%	5.44%	5.94%	6.44%	6.02%
NT non-PPV	3.93%	4.43%	4.93%	5.43%	5.93%	6.43%	6.02%
NU non-PPV	3.93%	4.43%	4.93%	5.43%	5.93%	6.43%	6.02%

Jurisdiction	Yield - 100bp	Yield - 50bp	Selected yield	Yield + 50bp	Yield + 100bp	Yield + 150bp	Prior yield
ON PPV	75,312	74,144	73,017	71,929	70,877	69,861	70,733
AB PPV	8,091	8,017	7,946	7,876	7,807	7,740	7,798
NL PPV	34,702	34,339	33,983	33,636	33,297	32,966	33,244
NB PPV	16,116	15,946	15,779	15,616	15,457	15,301	15,426
NS PPV	21,113	20,926	20,742	20,562	20,385	20,213	20,364
PE PPV	4,254	4,216	4,180	4,144	4,110	4,075	4,106
YT PPV	83	82	81	80	79	79	79
NT PPV	1,373	1,360	1,348	1,336	1,324	1,312	1,322
NU PPV	73	72	72	71	71	70	71
ON non-PPV	148,643	146,810	145,026	143,289	141,598	139,949	141,298
AB non-PPV	188,530	186,491	184,497	182,546	180,636	178,766	180,296
NL non-PPV	13,771	13,633	13,499	13,369	13,243	13,120	13,235
NB non-PPV	25,258	24,971	24,692	24,421	24,156	23,898	24,114
NS non-PPV	36,402	36,037	35,681	35,332	34,990	34,656	34,936
PE non-PPV	3,432	3,383	3,335	3,289	3,244	3,201	3,239
YT non-PPV	1,692	1,675	1,659	1,643	1,628	1,613	1,626
NT non-PPV	543	538	532	527	522	518	522
NU non-PPV	770	762	755	748	741	734	740

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

page 1 of 10

EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount + Risk Adjustment): Ontario								
October 2023 to March 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	11,020	(51)	285	(2,105)	(1,871)	(17.0%)	9,149
	2014	15	(55)	47	98	90	592.0%	105
	2015	16	(2)	2	21	21	131.1%	37
	2016	(276)	5	343	364	712	(258.2%)	436
	2017	30	(149)	328	(15)	164	540.6%	194
	2018	95	(87)	595	(254)	254	267.7%	349
	2019	1,557	(1,019)	263	(393)	(1,150)	(73.8%)	407
	2020	2,802	(519)	(737)	225	(1,032)	(36.8%)	1,771
	2021	5,535	(1,375)	1,206	(692)	(862)	(15.6%)	4,673
	2022	8,411	(1,412)	(265)	907	(770)	(9.2%)	7,641
	2023	9,464	395	(5,023)	4,906	279	2.9%	9,743
	2024	-	2,889	1,306	704	4,899	-	4,899
Private Passenger Total		38,671	(1,381)	(1,651)	3,765	734	1.9%	39,404
Non Private Passenger	prior	(446)	20	(474)	366	(88)	19.6%	(534)
	2014	(18)	(15)	187	(36)	136	(751.5%)	118
	2015	5	(3)	(16)	11	(8)	(163.1%)	(3)
	2016	(20)	11	91	(153)	(51)	262.6%	(71)
	2017	74	(261)	899	164	802	1,077.3%	877
	2018	332	(234)	736	(99)	403	121.6%	735
	2019	1,436	145	(3,472)	2,494	(833)	(58.0%)	603
	2020	4,121	(1,832)	219	(720)	(2,333)	(56.6%)	1,788
	2021	14,030	(3,907)	744	366	(2,797)	(19.9%)	11,233
	2022	24,044	(3,724)	(1,547)	2,374	(2,896)	(12.0%)	21,147
	2023	35,954	(414)	(5,200)	2,499	(3,114)	(8.7%)	32,840
	2024	-	10,120	5,126	554	15,800	-	15,800
Non Private Passenger Total		79,511	(93)	(2,708)	7,821	5,020	6.3%	84,532
Grand Total		118,182	(1,474)	(4,358)	11,586	5,754	4.9%	123,936

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

page 2 of 10

EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount + Risk Adjustment): Alberta								
October 2023 to March 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	57	(25)	(36)	53	(7)	(12.6%)	50
	2014	11	(16)	308	1	293	2,720.5%	304
	2015	(20)	12	(12)	0	0	(0.4%)	(20)
	2016	(11)	32	(110)	82	4	(39.2%)	(7)
	2017	11	(4)	3	(7)	(7)	(63.8%)	4
	2018	12	7	(49)	52	10	81.8%	22
	2019	171	(77)	128	6	57	33.5%	228
	2020	5	(128)	404	13	289	5,603.2%	294
	2021	376	(94)	(233)	2	(325)	(86.5%)	51
	2022	501	(40)	(744)	290	(494)	(98.7%)	7
	2023	1,124	(42)	(1,472)	1,055	(459)	(40.8%)	665
	2024	-	442	(996)	72	(481)	-	(481)
Private Passenger Total		2,237	67	(2,807)	1,620	(1,120)	(50.1%)	1,116
Non Private Passenger	prior	(132)	(12)	(11)	84	60	(45.2%)	(73)
	2014	(40)	3	(1)	0	2	(4.2%)	(38)
	2015	(17)	7	17	2	26	(151.7%)	9
	2016	(12)	(1)	(7)	7	(0)	0.7%	(12)
	2017	64	(47)	(31)	2	(75)	(117.7%)	(11)
	2018	466	(201)	215	205	219	46.9%	685
	2019	1,201	(267)	(14)	1,448	1,168	97.3%	2,368
	2020	4,560	(525)	(2,886)	843	(2,568)	(56.3%)	1,992
	2021	15,005	(3,375)	3,142	(1,736)	(1,969)	(13.1%)	13,036
	2022	35,785	(6,575)	(891)	1,866	(5,600)	(15.6%)	30,185
	2023	45,912	(5,036)	5,679	(1,928)	(1,286)	(2.8%)	44,626
	2024	-	12,505	5,523	(3,105)	14,922	-	14,922
Non Private Passenger Total		102,792	(3,525)	10,735	(2,312)	4,898	4.8%	107,690
Grand Total		105,028	(3,458)	7,928	(693)	3,778	3.6%	108,806

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

page 3 of 10

EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount + Risk Adjustment): Newfoundland & Labrador								
October 2023 to March 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	(17)	(41)	36	(51)	(56)	336.6%	(73)
	2014	(39)	260	(367)	143	36	(91.7%)	(3)
	2015	(2)	3	(2)	13	14	(638.4%)	11
	2016	(7)	(10)	3	21	13	(192.5%)	6
	2017	7	2	(32)	(39)	(68)	(998.5%)	(61)
	2018	(262)	12	26	203	241	(92.0%)	(21)
	2019	(14)	(27)	291	(89)	174	(1,240.0%)	160
	2020	149	(895)	1,001	(45)	60	40.4%	209
	2021	399	(237)	(85)	187	(135)	(33.7%)	265
	2022	4,481	(1,245)	588	(634)	(1,292)	(28.8%)	3,189
	2023	5,255	(2,356)	2,193	1,070	907	17.3%	6,162
	2024	-	863	441	123	1,427	-	1,427
Private Passenger Total		9,949	(3,672)	4,092	901	1,321	13.3%	11,270
Non Private Passenger	prior	2	(0)	0	1	1	29.4%	3
	2014	0	(0)	0	0	0	36.6%	1
	2015	(13)	8	(2)	(1)	5	(39.8%)	(8)
	2016	3	8	(19)	7	(3)	(116.3%)	(0)
	2017	9	(0)	22	(98)	(76)	(852.6%)	(67)
	2018	89	2	145	(479)	(333)	(374.0%)	(244)
	2019	11	(21)	56	(137)	(102)	(948.5%)	(91)
	2020	88	(48)	33	(83)	(98)	(111.6%)	(10)
	2021	358	(52)	(134)	(5)	(191)	(53.4%)	167
	2022	1,135	(316)	(54)	(293)	(663)	(58.4%)	472
	2023	3,672	(1,719)	1,443	(529)	(805)	(21.9%)	2,867
	2024	-	754	150	(62)	842	-	842
Non Private Passenger Total		5,355	(1,384)	1,639	(1,679)	(1,424)	(26.6%)	3,931
Grand Total		15,304	(5,057)	5,731	(777)	(103)	(0.7%)	15,201

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

page 4 of 10

EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount + Risk Adjustment): New Brunswick								
October 2023 to March 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	(2)	(21)	11	5	(5)	236.8%	(8)
	2014	(11)	1	1	1	3	(24.6%)	(8)
	2015	(9)	(20)	9	(1)	(12)	141.5%	(21)
	2016	30	(8)	34	14	40	132.4%	70
	2017	59	(19)	16	(33)	(36)	(60.5%)	23
	2018	157	(36)	(19)	5	(50)	(31.5%)	108
	2019	191	(15)	46	(102)	(71)	(37.3%)	120
	2020	158	(89)	(77)	304	138	87.7%	296
	2021	1,249	(259)	123	(338)	(473)	(37.9%)	775
	2022	1,949	(218)	304	(682)	(596)	(30.6%)	1,354
	2023	2,338	(426)	740	(121)	193	8.3%	2,531
	2024	-	404	486	26	916	-	916
Private Passenger Total		6,109	(705)	1,675	(923)	47	0.8%	6,157
Non Private Passenger	prior	(68)	5	265	(61)	209	(309.8%)	142
	2014	(11)	3	(3)	0	0	(2.4%)	(11)
	2015	(21)	3	(3)	0	0	(2.0%)	(21)
	2016	(23)	22	161	(174)	9	(40.8%)	(14)
	2017	(46)	8	36	6	50	(107.9%)	4
	2018	(34)	3	31	(26)	7	(21.5%)	(27)
	2019	23	(11)	131	(25)	94	417.7%	117
	2020	228	(73)	129	6	62	27.4%	290
	2021	639	(106)	190	(340)	(256)	(40.0%)	384
	2022	4,273	(517)	501	(82)	(99)	(2.3%)	4,174
	2023	5,938	(2,441)	1,456	1,593	608	10.2%	6,546
	2024	-	931	1,340	62	2,334	-	2,334
Non Private Passenger Total		10,897	(2,173)	4,233	961	3,021	27.7%	13,918
Grand Total		17,007	(2,878)	5,909	38	3,069	18.0%	20,075

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

page 5 of 10

EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount + Risk Adjustment): Nova Scotia								
October 2023 to March 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	75	(144)	127	4	(13)	(16.8%)	62
	2014	(9)	24	(70)	66	19	(209.3%)	10
	2015	(22)	23	(22)	11	12	(54.5%)	(10)
	2016	(28)	7	(9)	30	28	(100.1%)	0
	2017	(25)	(14)	21	(1)	6	(24.4%)	(19)
	2018	(21)	(67)	73	40	46	(223.9%)	26
	2019	(4)	6	(336)	224	(105)	2,406.6%	(110)
	2020	(90)	221	(654)	407	(26)	29.2%	(116)
	2021	723	(195)	47	(79)	(227)	(31.4%)	496
	2022	1,640	(224)	(70)	(114)	(407)	(24.8%)	1,233
	2023	4,184	(1,291)	619	(15)	(686)	(16.4%)	3,498
	2024	-	768	1,695	(251)	2,212	-	2,212
Private Passenger Total		6,423	(884)	1,421	323	859	13.4%	7,282
Non Private Passenger	prior	(38)	26	101	3	130	(341.8%)	92
	2014	(10)	2	19	(10)	11	(110.6%)	1
	2015	(19)	6	(3)	0	3	(15.8%)	(16)
	2016	(93)	16	(4)	22	35	(37.6%)	(58)
	2017	88	(35)	8	(88)	(115)	(130.8%)	(27)
	2018	(26)	(180)	185	24	29	(110.4%)	3
	2019	14	63	(618)	27	(528)	(3,727.6%)	(514)
	2020	344	(148)	245	637	734	213.1%	1,079
	2021	2,331	(781)	(316)	(263)	(1,360)	(58.4%)	970
	2022	2,439	(317)	(3,172)	3,127	(363)	(14.9%)	2,076
	2023	6,536	(965)	627	(66)	(403)	(6.2%)	6,133
	2024	-	1,454	1,389	227	3,069	-	3,069
Non Private Passenger Total		11,567	(859)	(1,540)	3,641	1,242	10.7%	12,809
Grand Total		17,990	(1,743)	(119)	3,964	2,101	11.7%	20,091

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

page 6 of 10

EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount + Risk Adjustment): Prince Edward Island								
October 2023 to March 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	(15)	3	(3)	1	1	(3.7%)	(15)
	2014	(4)	1	(1)	0	0	(1.1%)	(4)
	2015	(6)	1	(1)	0	0	(2.3%)	(6)
	2016	7	8	(1)	(19)	(12)	(189.2%)	(6)
	2017	(26)	111	(766)	637	(17)	66.5%	(43)
	2018	(10)	(0)	(0)	8	8	(80.0%)	(2)
	2019	12	68	(533)	(37)	(502)	(4,337.5%)	(491)
	2020	41	(13)	(82)	(10)	(105)	(258.1%)	(64)
	2021	130	(40)	45	(18)	(13)	(10.1%)	117
	2022	493	(74)	80	(224)	(219)	(44.4%)	274
	2023	715	(395)	493	(45)	53	7.4%	768
	2024	-	19	242	8	269	-	269
Private Passenger Total		1,335	(311)	(528)	301	(538)	(40.3%)	797
Non Private Passenger	prior	(3)	2	(2)	1	0	(15.2%)	(3)
	2014	(2)	0	66	58	124	(6,153.5%)	122
	2015	(6)	3	(1)	0	2	(27.5%)	(4)
	2016	(185)	48	(13)	26	61	(33.1%)	(124)
	2017	(7)	1	(1)	0	0	(1.8%)	(7)
	2018	13	(8)	10	(10)	(8)	(58.9%)	5
	2019	21	0	127	(130)	(3)	(13.9%)	18
	2020	11	2	(17)	7	(8)	(70.9%)	3
	2021	67	(34)	42	(15)	(8)	(11.4%)	60
	2022	616	(11)	(81)	(18)	(110)	(17.8%)	506
	2023	1,006	(741)	294	(68)	(516)	(51.3%)	490
	2024	-	(40)	417	(22)	356	-	356
Non Private Passenger Total		1,532	(779)	842	(171)	(108)	(7.1%)	1,424
Grand Total		2,867	(1,090)	314	130	(646)	(22.5%)	2,221

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

page 7 of 10

EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount + Risk Adjustment): Yukon								
October 2023 to March 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	4	0	(0)	(0)	0	0.5%	5
	2014	(0)	(0)	0	(0)	0	(127.3%)	0
	2015	0	(0)	0	0	0	9.0%	0
	2016	(0)	(0)	0	(1)	(1)	344.9%	(1)
	2017	5	(1)	1	(0)	(0)	(2.4%)	5
	2018	2	(1)	0	(1)	(1)	(75.9%)	0
	2019	3	(1)	1	0	0	7.3%	3
	2020	8	(4)	4	(3)	(3)	(32.3%)	5
	2021	13	(4)	4	(0)	(0)	(1.6%)	13
	2022	(87)	2	37	(35)	4	(5.1%)	(82)
	2023	42	5	40	(49)	(4)	(8.7%)	38
	2024	-	16	(55)	4	(35)	-	(35)
Private Passenger Total		(10)	13	33	(84)	(39)	379.8%	(49)
Non Private Passenger	prior	(1)	0	(0)	(0)	0	(4.6%)	(1)
	2014	(4)	(0)	0	(0)	0	(1.9%)	(3)
	2015	(0)	0	(0)	0	0	(29.1%)	(0)
	2016	(1)	0	(0)	0	0	(6.5%)	(1)
	2017	13	(3)	3	(3)	(3)	(25.4%)	10
	2018	9	(10)	(24)	28	(5)	(59.9%)	3
	2019	17	(5)	6	(9)	(9)	(54.0%)	8
	2020	26	(3)	4	(8)	(7)	(26.4%)	19
	2021	51	(15)	16	(21)	(21)	(40.7%)	30
	2022	149	(27)	(42)	621	553	371.0%	702
	2023	461	(65)	215	(16)	134	29.0%	595
	2024	-	88	153	(70)	171	-	171
Non Private Passenger Total		720	(40)	330	522	812	112.7%	1,533
Grand Total		710	(27)	364	437	773	108.9%	1,484

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

page 8 of 10

EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount + Risk Adjustment): Northwest Territories								
October 2023 to March 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	(9)	(0)	0	(0)	0	(0.5%)	(9)
	2014	(4)	10	(10)	0	(0)	1.9%	(4)
	2015	(3)	1	(1)	(0)	0	(2.1%)	(3)
	2016	(0)	(0)	0	0	0	(330.8%)	0
	2017	1	(1)	1	0	0	20.6%	1
	2018	6	(4)	4	(2)	(2)	(33.5%)	4
	2019	18	(7)	7	(1)	(1)	(7.7%)	17
	2020	47	(25)	26	(14)	(14)	(29.0%)	34
	2021	58	(18)	18	30	31	53.2%	90
	2022	161	(18)	(124)	115	(27)	(16.9%)	134
	2023	316	(90)	255	(191)	(25)	(7.9%)	291
	2024	-	(14)	28	14	27	-	27
Private Passenger Total		593	(165)	204	(49)	(10)	(1.8%)	582
Non Private Passenger	prior	4	0	0	(0)	0	0.3%	4
	2014	(1)	0	(0)	0	0	(3.1%)	(1)
	2015	(1)	0	(0)	0	0	(1.9%)	(1)
	2016	0	0	(0)	0	0	19.1%	0
	2017	2	(1)	2	(1)	(1)	(60.3%)	1
	2018	5	(2)	2	(3)	(3)	(51.2%)	3
	2019	15	(42)	192	(157)	(6)	(43.1%)	8
	2020	25	(4)	5	(6)	(6)	(23.1%)	19
	2021	19	(6)	9	(7)	(3)	(16.5%)	16
	2022	85	(16)	(50)	3	(64)	(75.2%)	21
	2023	245	(25)	(11)	59	23	9.4%	268
	2024	-	37	21	33	90	-	90
Non Private Passenger Total		398	(60)	169	(78)	31	7.7%	429
Grand Total		991	(226)	373	(127)	20	2.0%	1,011

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

page 9 of 10

EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount + Risk Adjustment): Nunavut								
October 2023 to March 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	6	(4)	158	(158)	(5)	(80.4%)	1
	2014	3	0	(0)	0	0	4.0%	4
	2015	5	(0)	(0)	0	(0)	(0.8%)	5
	2016	(0)	(0)	0	0	0	(21.5%)	(0)
	2017	(0)	(0)	0	0	0	(19.1%)	(0)
	2018	0	(0)	0	(1)	(1)	(240.8%)	(0)
	2019	(0)	(0)	0	0	0	(67.2%)	(0)
	2020	2	(1)	1	(1)	(1)	(59.4%)	1
	2021	3	(1)	1	(1)	(1)	(21.5%)	3
	2022	9	(2)	(0)	(1)	(3)	(36.1%)	6
	2023	20	(5)	(13)	21	3	15.0%	23
	2024	-	8	5	(0)	13	-	13
Private Passenger Total		48	(6)	152	(140)	6	12.2%	54
Non Private Passenger	prior	(2)	0	(0)	(0)	0	(1.1%)	(2)
	2014	3	(0)	0	0	0	0.6%	3
	2015	1	(0)	0	0	0	14.3%	1
	2016	(0)	(0)	0	0	0	(46.6%)	(0)
	2017	2	(1)	1	(1)	(1)	(42.0%)	1
	2018	5	(2)	2	(2)	(2)	(45.2%)	3
	2019	12	(4)	4	(2)	(2)	(17.8%)	10
	2020	20	(4)	4	(4)	(4)	(20.7%)	16
	2021	30	(3)	(32)	28	(6)	(21.2%)	24
	2022	(72)	(53)	54	123	123	(171.4%)	51
	2023	(59)	70	(13)	204	261	(441.6%)	202
	2024	-	34	49	(16)	67	-	67
Non Private Passenger Total		(60)	37	69	330	436	(723.4%)	376
Grand Total		(12)	31	221	190	442	(3,583.4%)	430

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

page 10 of 10

EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount + Risk Adjustment): Total								
October 2023 to March 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	11,119	(284)	579	(2,251)	(1,956)	(17.6%)	9,163
	2014	(38)	224	(92)	309	441	(1,164.6%)	403
	2015	(40)	17	(28)	45	35	(86.1%)	(6)
	2016	(285)	33	260	492	785	(275.4%)	500
	2017	62	(73)	(427)	543	42	68.2%	104
	2018	(20)	(176)	631	50	505	(2,495.8%)	485
	2019	1,933	(1,072)	(134)	(393)	(1,599)	(82.7%)	334
	2020	3,122	(1,453)	(115)	875	(693)	(22.2%)	2,429
	2021	8,488	(2,222)	1,126	(909)	(2,005)	(23.6%)	6,482
	2022	17,558	(3,230)	(195)	(378)	(3,803)	(21.7%)	13,755
	2023	23,457	(4,204)	(2,166)	6,632	262	1.1%	23,719
	2024	-	5,395	3,152	700	9,246	-	9,246
Private Passenger Total		65,355	(7,046)	2,591	5,714	1,260	1.9%	66,614
Non Private Passenger	prior	(684)	41	(120)	393	313	(45.8%)	(371)
	2014	(82)	(7)	268	12	273	(332.6%)	191
	2015	(72)	23	(8)	13	28	(39.1%)	(44)
	2016	(330)	105	210	(264)	51	(15.4%)	(279)
	2017	200	(339)	937	(18)	580	290.2%	779
	2018	858	(633)	1,303	(362)	308	35.9%	1,166
	2019	2,749	(142)	(3,589)	3,510	(222)	(8.1%)	2,527
	2020	9,424	(2,636)	(2,264)	673	(4,227)	(44.9%)	5,196
	2021	32,530	(8,279)	3,659	(1,992)	(6,612)	(20.3%)	25,919
	2022	68,453	(11,557)	(5,283)	7,722	(9,118)	(13.3%)	59,335
	2023	99,666	(11,336)	4,489	1,748	(5,099)	(5.1%)	94,567
	2024	-	25,883	14,169	(2,400)	37,652	-	37,652
Non Private Passenger Total		212,712	(8,877)	13,770	9,034	13,928	6.5%	226,640
Grand Total		278,067	(15,922)	16,362	14,748	15,187	5.5%	293,254

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

page 1 of 10

EXHIBIT G-2 - Components of Change in Undiscounted IBNR: Ontario								
October 2023 to March 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	11,982	(289)	348	(53)	7	0.1%	11,989
	2014	54	(7)	9	33	35	64.2%	89
	2015	22	(3)	3	14	14	63.2%	37
	2016	(270)	4	344	361	708	(262.3%)	438
	2017	38	(146)	328	(27)	156	405.8%	194
	2018	103	(97)	613	(274)	241	234.4%	345
	2019	1,587	(1,062)	255	(490)	(1,297)	(81.7%)	290
	2020	3,076	(577)	(760)	45	(1,292)	(42.0%)	1,783
	2021	6,131	(1,533)	1,234	(1,091)	(1,390)	(22.7%)	4,741
	2022	9,719	(1,706)	(213)	231	(1,687)	(17.4%)	8,032
	2023	10,740	621	(5,358)	4,442	(295)	(2.7%)	10,445
	2024	-	3,260	1,327	438	5,024	-	5,024
Private Passenger Total		43,183	(1,536)	(1,869)	3,629	224	0.5%	43,407
Non Private Passenger	prior	(91)	7	(513)	494	(11)	12.4%	(103)
	2014	(12)	-	185	(4)	182	(1,511.9%)	170
	2015	(6)	-	7	63	70	(1,261.4%)	64
	2016	(2)	-	92	(83)	9	(583.0%)	8
	2017	63	(243)	902	149	807	1,273.5%	871
	2018	343	(224)	786	(206)	356	103.9%	699
	2019	1,634	(56)	(3,484)	2,315	(1,225)	(75.0%)	409
	2020	4,735	(1,950)	136	(974)	(2,788)	(58.9%)	1,946
	2021	16,033	(4,421)	813	(566)	(4,174)	(26.0%)	11,859
	2022	27,835	(4,310)	(1,521)	744	(5,087)	(18.3%)	22,748
	2023	40,894	264	(5,501)	472	(4,765)	(11.7%)	36,129
	2024	-	11,788	5,291	(165)	16,915	-	16,915
Non Private Passenger Total		91,426	857	(2,808)	2,239	288	0.3%	91,714
Grand Total		134,609	(679)	(4,677)	5,868	512	0.4%	135,121

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

page 2 of 10

EXHIBIT G-2 - Components of Change in Undiscounted IBNR: Alberta								
October 2023 to March 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	39	-	(61)	50	(11)	(28.5%)	28
	2014	(3)	8	282	0	290	(9,336.5%)	287
	2015	(17)	13	(13)	-	-	-	(17)
	2016	6	25	(114)	93	4	65.9%	10
	2017	15	(4)	4	(7)	(7)	(49.3%)	8
	2018	29	(1)	(47)	45	(2)	(6.7%)	27
	2019	208	(76)	118	(19)	23	11.2%	232
	2020	92	(141)	380	(27)	212	230.2%	304
	2021	469	(113)	(232)	(62)	(407)	(86.7%)	62
	2022	570	(49)	(750)	251	(549)	(96.3%)	21
	2023	1,320	(36)	(1,480)	987	(529)	(40.1%)	791
	2024	-	500	(997)	36	(461)	-	(461)
Private Passenger Total		2,729	126	(2,909)	1,347	(1,436)	(52.6%)	1,293
Non Private Passenger	prior	(81)	-	(40)	60	20	(24.8%)	(61)
	2014	(29)	-	0	-	0	(0.1%)	(29)
	2015	3	-	19	-	19	707.2%	21
	2016	(10)	15	(12)	-	3	(24.6%)	(8)
	2017	77	(48)	(32)	(0)	(80)	(104.1%)	(3)
	2018	421	(188)	200	119	131	31.1%	552
	2019	1,280	(359)	27	1,197	865	67.6%	2,145
	2020	4,973	(675)	(2,881)	550	(3,006)	(60.5%)	1,967
	2021	16,557	(3,741)	3,199	(2,666)	(3,208)	(19.4%)	13,349
	2022	39,623	(7,525)	(858)	(0)	(8,382)	(21.2%)	31,241
	2023	51,583	(4,269)	5,430	(5,230)	(4,069)	(7.9%)	47,514
	2024	-	14,236	5,568	(3,989)	15,815	-	15,815
Non Private Passenger Total		114,395	(2,555)	10,620	(9,959)	(1,893)	(1.7%)	112,502
Grand Total		117,124	(2,429)	7,711	(8,612)	(3,329)	(2.8%)	113,795

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

page 3 of 10

EXHIBIT G-2 - Components of Change in Undiscounted IBNR: Newfoundland & Labrador								
October 2023 to March 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	(13)	(20)	30	(24)	(14)	107.3%	(27)
	2014	(37)	258	(367)	141	32	(86.5%)	(5)
	2015	3	-	-	-	-	-	3
	2016	(9)	-	-	-	-	-	(9)
	2017	10	-	(33)	(42)	(75)	(751.0%)	(65)
	2018	(244)	-	52	182	234	(95.9%)	(10)
	2019	62	(49)	287	(135)	102	165.2%	164
	2020	359	(957)	1,022	(132)	(66)	(18.4%)	293
	2021	703	(281)	(73)	57	(297)	(42.2%)	406
	2022	4,949	(1,314)	634	(835)	(1,516)	(30.6%)	3,433
	2023	5,917	(2,305)	2,137	816	648	11.0%	6,565
	2024	-	1,041	472	38	1,552	-	1,552
Private Passenger Total		11,699	(3,628)	4,161	68	601	5.1%	12,300
Non Private Passenger	prior	2	-	-	-	-	-	2
	2014	(0)	-	-	-	-	-	(0)
	2015	(0)	-	-	-	-	-	(0)
	2016	2	-	-	-	-	-	2
	2017	(1)	-	20	(22)	(2)	364.4%	(3)
	2018	71	-	150	(214)	(63)	(89.0%)	8
	2019	(6)	(18)	51	(35)	(3)	43.9%	(8)
	2020	115	(66)	34	(108)	(141)	(122.2%)	(26)
	2021	443	(80)	(137)	(54)	(270)	(60.9%)	174
	2022	1,272	(342)	(52)	(360)	(754)	(59.2%)	519
	2023	4,025	(1,728)	1,437	(714)	(1,004)	(25.0%)	3,020
	2024	-	878	164	(113)	929	-	929
Non Private Passenger Total		5,924	(1,356)	1,666	(1,619)	(1,308)	(22.1%)	4,616
Grand Total		17,623	(4,983)	5,827	(1,551)	(707)	(4.0%)	16,916

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

page 4 of 10

EXHIBIT G-2 - Components of Change in Undiscounted IBNR: New Brunswick								
October 2023 to March 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	(8)	(3)	3	-	1	(6.9%)	(7)
	2014	12	(6)	6	-	-	-	12
	2015	23	(11)	11	(13)	(13)	(55.9%)	10
	2016	76	(11)	11	-	0	0.3%	76
	2017	117	(33)	25	(50)	(58)	(49.7%)	59
	2018	227	(50)	(0)	(13)	(63)	(27.9%)	164
	2019	346	(59)	59	(161)	(162)	(46.8%)	184
	2020	331	(110)	(60)	233	63	19.2%	394
	2021	1,523	(308)	99	(389)	(598)	(39.2%)	926
	2022	2,330	(272)	305	(804)	(771)	(33.1%)	1,559
	2023	2,821	(366)	708	(312)	30	1.1%	2,851
	2024	-	530	508	(27)	1,011	-	1,011
Private Passenger Total		7,798	(697)	1,675	(1,538)	(560)	(7.2%)	7,238
Non Private Passenger	prior	(19)	-	249	(71)	178	(928.0%)	159
	2014	2	-	-	-	-	-	2
	2015	(3)	-	-	-	-	-	(3)
	2016	(1)	-	165	(162)	3	(199.1%)	1
	2017	(5)	-	40	8	48	(1,061.3%)	44
	2018	24	(9)	49	(28)	12	51.1%	36
	2019	222	(72)	154	(105)	(24)	(10.6%)	199
	2020	397	(80)	145	(111)	(46)	(11.6%)	351
	2021	890	(138)	209	(437)	(366)	(41.1%)	524
	2022	4,927	(702)	506	(255)	(450)	(9.1%)	4,477
	2023	6,775	(2,379)	1,408	1,289	318	4.7%	7,093
	2024	-	1,172	1,409	(69)	2,512	-	2,512
Non Private Passenger Total		13,211	(2,208)	4,334	59	2,185	16.5%	15,396
Grand Total		21,009	(2,905)	6,009	(1,479)	1,625	7.7%	22,634

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

page 5 of 10

EXHIBIT G-2 - Components of Change in Undiscounted IBNR: Nova Scotia								
October 2023 to March 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	57	(73)	54	0	(18)	(32.6%)	38
	2014	(1)	15	(65)	51	1	(78.4%)	(0)
	2015	(7)	24	(24)	7	7	(98.5%)	(0)
	2016	(2)	5	(5)	7	7	(375.6%)	5
	2017	5	(21)	28	(7)	0	0.0%	5
	2018	38	(72)	59	28	15	39.3%	53
	2019	103	41	(315)	151	(123)	(119.5%)	(20)
	2020	88	170	(658)	379	(109)	(123.9%)	(21)
	2021	956	(222)	52	(151)	(322)	(33.7%)	634
	2022	2,032	(254)	(72)	(269)	(595)	(29.3%)	1,437
	2023	4,753	(1,172)	541	(248)	(879)	(18.5%)	3,874
	2024	-	968	1,715	(349)	2,334	-	2,334
Private Passenger Total		8,021	(591)	1,310	(402)	317	4.0%	8,338
Non Private Passenger	prior	(13)	-	109	-	109	(810.2%)	95
	2014	2	-	21	(21)	-	-	2
	2015	3	-	-	-	-	-	3
	2016	(0)	-	7	-	7	(2,321.4%)	6
	2017	160	-	(1)	(165)	(165)	(103.3%)	(5)
	2018	(19)	(157)	173	(11)	5	(26.3%)	(14)
	2019	117	21	(604)	(44)	(627)	(534.4%)	(510)
	2020	524	(177)	250	580	654	124.9%	1,177
	2021	2,959	(921)	(271)	(601)	(1,794)	(60.6%)	1,165
	2022	3,064	(365)	(3,271)	2,968	(668)	(21.8%)	2,396
	2023	7,262	(877)	562	(351)	(667)	(9.2%)	6,596
	2024	-	1,671	1,445	147	3,263	-	3,263
Non Private Passenger Total		14,059	(805)	(1,580)	2,501	116	0.8%	14,175
Grand Total		22,080	(1,396)	(270)	2,099	433	2.0%	22,513

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

page 6 of 10

EXHIBIT G-2 - Components of Change in Undiscounted IBNR: Prince Edward Island								
October 2023 to March 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	(7)	-	-	0	-	-	(7)
	2014	(0)	1	(1)	-	-	-	(0)
	2015	(1)	-	-	-	-	-	(1)
	2016	1	-	-	-	-	-	1
	2017	(1)	109	(761)	649	(3)	453.4%	(4)
	2018	7	(2)	2	3	3	37.9%	9
	2019	34	66	(532)	(45)	(511)	(1,503.8%)	(477)
	2020	77	(8)	(106)	(13)	(127)	(164.6%)	(50)
	2021	165	(44)	46	(24)	(21)	(12.8%)	143
	2022	592	(79)	69	(266)	(276)	(46.7%)	316
	2023	810	(381)	486	(94)	11	1.4%	821
	2024	-	41	245	(2)	284	-	284
Private Passenger Total		1,677	(297)	(553)	208	(642)	(38.3%)	1,035
Non Private Passenger	prior	2	-	0	-	0	0.1%	2
	2014	0	-	124	-	124	43,973.8%	124
	2015	0	-	-	-	-	-	0
	2016	0	-	-	-	-	-	0
	2017	1	-	-	-	-	-	1
	2018	25	(11)	11	(10)	(10)	(40.1%)	15
	2019	39	(4)	130	(124)	2	5.6%	41
	2020	33	(1)	(13)	12	(2)	(6.6%)	30
	2021	98	(37)	43	(14)	(8)	(8.7%)	89
	2022	647	3	(96)	(29)	(122)	(18.9%)	525
	2023	1,056	(737)	285	(91)	(542)	(51.3%)	514
	2024	-	(26)	420	(34)	361	-	361
Non Private Passenger Total		1,901	(813)	905	(289)	(197)	(10.4%)	1,704
Grand Total		3,578	(1,110)	352	(81)	(839)	(23.5%)	2,739

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

page 7 of 10

EXHIBIT G-2 - Components of Change in Undiscounted IBNR: Yukon								
October 2023 to March 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	5	-	(0)	0	-	-	5
	2014	0	(0)	0	-	-	-	0
	2015	1	(0)	0	-	-	-	1
	2016	0	(0)	0	(1)	(1)	(562.0%)	(1)
	2017	1	(0)	0	-	-	-	1
	2018	2	(1)	1	(1)	(1)	(62.2%)	1
	2019	3	(1)	1	(0)	-	-	3
	2020	9	(4)	4	(3)	(3)	(34.4%)	6
	2021	15	(4)	4	(1)	(1)	(7.3%)	13
	2022	(85)	2	41	(40)	3	(3.4%)	(83)
	2023	47	7	41	(55)	(7)	(15.8%)	39
	2024	-	17	(55)	2	(36)	-	(36)
Private Passenger Total		(4)	14	38	(98)	(46)	1,172.2%	(50)
Non Private Passenger	prior	(1)	-	-	-	-	-	(1)
	2014	(3)	-	-	-	-	-	(3)
	2015	0	-	-	-	-	-	0
	2016	(0)	0	(0)	-	-	-	(0)
	2017	3	(2)	2	(3)	(3)	(97.1%)	0
	2018	6	8	(42)	32	(2)	(31.3%)	4
	2019	18	(6)	6	(10)	(10)	(52.1%)	9
	2020	31	(5)	5	(12)	(12)	(38.7%)	19
	2021	56	(16)	16	(23)	(23)	(41.7%)	33
	2022	165	(29)	(43)	632	560	339.6%	725
	2023	507	(54)	218	(45)	118	23.4%	626
	2024	-	97	155	(79)	174	-	174
Non Private Passenger Total		783	(6)	316	492	802	102.4%	1,586
Grand Total		779	8	354	394	756	97.0%	1,535

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

page 8 of 10

EXHIBIT G-2 - Components of Change in Undiscounted IBNR: Northwest Territories								
October 2023 to March 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	(9)	-	0	(0)	-	-	(9)
	2014	(4)	10	(10)	-	-	-	(4)
	2015	(2)	1	(1)	-	-	-	(2)
	2016	1	(1)	1	-	-	-	1
	2017	3	(1)	1	(0)	-	-	3
	2018	9	(4)	4	(3)	(3)	(32.5%)	6
	2019	21	(7)	7	(3)	(3)	(12.7%)	19
	2020	53	(26)	26	(19)	(19)	(35.6%)	34
	2021	70	(20)	19	20	20	28.8%	90
	2022	186	(22)	(124)	100	(47)	(25.1%)	139
	2023	357	(82)	258	(225)	(49)	(13.6%)	309
	2024	-	(10)	30	17	38	-	38
Private Passenger Total		686	(162)	212	(113)	(62)	(9.1%)	623
Non Private Passenger	prior	4	-	-	-	-	-	4
	2014	(1)	-	-	-	-	-	(1)
	2015	(1)	-	-	-	-	-	(1)
	2016	1	-	-	-	-	-	1
	2017	3	(2)	2	(1)	(1)	(48.0%)	1
	2018	6	(2)	2	(3)	(3)	(45.9%)	3
	2019	15	(42)	192	(156)	(6)	(37.1%)	9
	2020	27	(5)	5	(7)	(7)	(25.2%)	21
	2021	25	(7)	10	(10)	(7)	(29.8%)	17
	2022	95	(19)	(49)	(3)	(72)	(75.4%)	23
	2023	269	(24)	(17)	50	10	3.7%	278
	2024	-	43	22	31	96	-	96
Non Private Passenger Total		443	(57)	166	(99)	11	2.5%	454
Grand Total		1,128	(218)	378	(211)	(51)	(4.6%)	1,077

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

page 9 of 10

EXHIBIT G-2 - Components of Change in Undiscounted IBNR: Nunavut								
October 2023 to March 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	2	-	153	(155)	(1)	(53.9%)	1
	2014	4	-	-	-	-	-	4
	2015	6	-	-	-	-	-	6
	2016	0	(0)	0	-	-	-	0
	2017	0	(0)	0	-	-	-	0
	2018	1	(0)	0	(1)	(1)	(151.0%)	(0)
	2019	0	(0)	0	-	-	-	0
	2020	2	(1)	1	(1)	(1)	(55.5%)	1
	2021	4	(1)	1	(1)	(1)	(25.1%)	3
	2022	11	(2)	(1)	(1)	(4)	(39.9%)	6
	2023	24	(6)	(14)	20	0	1.6%	24
	2024	-	10	6	(3)	13	-	13
Private Passenger Total		53	(1)	147	(141)	5	9.7%	59
Non Private Passenger	prior	(2)	-	0	-	-	-	(2)
	2014	3	-	-	-	-	-	3
	2015	1	-	-	-	-	-	1
	2016	0	(0)	0	-	-	-	0
	2017	2	(1)	1	(1)	(1)	(37.4%)	1
	2018	5	(2)	2	(2)	(2)	(43.4%)	3
	2019	13	(4)	4	(3)	(3)	(20.1%)	10
	2020	21	(4)	4	(5)	(5)	(23.0%)	16
	2021	33	(3)	(32)	28	(7)	(22.2%)	25
	2022	(91)	21	(20)	143	144	(158.7%)	53
	2023	(44)	86	(13)	193	266	(609.1%)	222
	2024	-	35	48	(15)	69	-	69
Non Private Passenger Total		(59)	127	(6)	339	460	(786.1%)	402
Grand Total		(5)	127	141	198	466	(8,897.2%)	460

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

page 10 of 10

EXHIBIT G-2 - Components of Change in Undiscounted IBNR: Total								
October 2023 to March 2024								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	12,048	(384)	528	(181)	(37)	(0.3%)	12,011
	2014	24	278	(145)	225	358	1,485.7%	382
	2015	27	24	(24)	8	9	31.4%	36
	2016	(197)	22	236	461	719	(365.9%)	523
	2017	189	(96)	(407)	514	12	6.2%	201
	2018	171	(227)	684	(34)	423	247.7%	594
	2019	2,365	(1,147)	(120)	(703)	(1,970)	(83.3%)	395
	2020	4,087	(1,655)	(150)	463	(1,342)	(32.8%)	2,744
	2021	10,035	(2,526)	1,151	(1,641)	(3,017)	(30.1%)	7,018
	2022	20,304	(3,697)	(112)	(1,634)	(5,442)	(26.8%)	14,861
	2023	26,790	(3,719)	(2,682)	5,331	(1,071)	(4.0%)	25,719
	2024	-	6,357	3,252	151	9,759	-	9,759
Private Passenger Total		75,842	(6,769)	2,210	2,960	(1,599)	(2.1%)	74,243
Non Private Passenger	prior	(200)	7	(194)	483	296	(147.6%)	96
	2014	(38)	-	331	(25)	306	(794.0%)	267
	2015	(2)	-	26	63	89	(4,500.4%)	87
	2016	(10)	15	251	(245)	21	(209.4%)	11
	2017	304	(296)	934	(35)	603	198.1%	907
	2018	883	(586)	1,332	(323)	424	48.0%	1,307
	2019	3,332	(540)	(3,525)	3,037	(1,028)	(30.8%)	2,304
	2020	10,856	(2,963)	(2,316)	(74)	(5,353)	(49.3%)	5,503
	2021	37,093	(9,364)	3,851	(4,345)	(9,858)	(26.6%)	27,235
	2022	77,538	(13,268)	(5,405)	3,842	(14,831)	(19.1%)	62,707
	2023	112,328	(9,716)	3,808	(4,428)	(10,335)	(9.2%)	101,992
	2024	-	29,896	14,523	(4,286)	40,133	-	40,133
Non Private Passenger Total		242,084	(6,816)	13,615	(6,335)	464	0.2%	242,548
Grand Total		317,926	(13,585)	15,826	(3,375)	(1,135)	(0.4%)	316,791

EXHIBIT H-1

Projected Year-end Insurance Contract Liabilities

Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2023 for Private Passenger, broken down by component.

page 1 of 10

Ontario

Ontario Private Passenger Ending 2024	Projected Balances as at Dec. 31, 2024 (\$000s)												
	nominal values				actuarial present value adjustments (apvs)								
	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscoun ted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	2,693	11,420	(4)	14,110	(4,118)	1,442	11,434	-	-	-	-	-	11,434
2005	-	(28)	1	(27)	0	0	(27)	-	-	-	-	-	(27)
2006	203	7	41	251	(15)	33	269	-	-	-	-	-	269
2007	604	-	24	628	(102)	74	601	-	-	-	-	-	601
2008	12	6	10	29	(4)	3	27	-	-	-	-	-	27
2009	2	26	43	71	(7)	8	72	-	-	-	-	-	72
2010	30	30	65	124	(17)	14	120	-	-	-	-	-	120
2011	10	8	54	72	(13)	7	66	-	-	-	-	-	66
2012	11	28	90	129	(23)	13	120	-	-	-	-	-	120
2013	386	73	13	471	(118)	41	395	-	-	-	-	-	395
2014	237	68	81	385	(46)	39	378	-	-	-	-	-	378
2015	28	29	104	161	(16)	17	163	-	-	-	-	-	163
2016	30	361	116	507	(55)	60	512	-	-	-	-	-	512
2017	92	116	195	404	(48)	42	397	-	-	-	-	-	397
2018	691	175	273	1,138	(108)	122	1,153	-	-	-	-	-	1,153
2019	4,525	164	847	5,536	(551)	619	5,604	-	-	-	-	-	5,604
2020	4,973	782	1,208	6,963	(725)	772	7,010	-	-	-	-	-	7,010
2021	5,232	3,308	1,562	10,103	(1,114)	1,200	10,189	-	-	-	-	-	10,189
2022	8,352	5,491	1,767	15,610	(1,907)	1,716	15,419	-	-	-	-	-	15,419
2023	6,247	7,429	1,650	15,326	(2,086)	1,396	14,636	-	-	-	-	-	14,636
PAYs subtotal	34,358	29,492	8,141	71,991	(11,073)	7,620	68,538	-	-	-	-	-	68,538
CAY (2024)	5,740	14,302	1,295	21,337	(2,731)	2,032	20,638	-	-	-	6,064	6,064	26,703
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	40,098	43,795	9,436	93,329	(13,804)	9,652	89,177	-	-	-	6,064	6,064	95,241

EXHIBIT H-1

Projected Year-end Insurance Contract Liabilities

Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2023 for Private Passenger, broken down by component.

page 2 of 10

Alberta

Alberta	Projected Balances as at Dec. 31, 2024 (\$000s)												
Private Passenger Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscoun ted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	32	4	36	(1)	(1)	34	-	-	-	-	-	34
2005	-	5	(0)	4	0	0	4	-	-	-	-	-	4
2006	-	(1)	0	(0)	(0)	(0)	(0)	-	-	-	-	-	(0)
2007	2	11	2	15	(0)	0	15	-	-	-	-	-	15
2008	-	6	51	57	(1)	3	59	-	-	-	-	-	59
2009	-	(8)	47	38	(2)	3	39	-	-	-	-	-	39
2010	259	(7)	4	255	(0)	20	274	-	-	-	-	-	274
2011	-	(8)	5	(3)	(0)	0	(3)	-	-	-	-	-	(3)
2012	-	(5)	7	2	(1)	1	2	-	-	-	-	-	2
2013	-	4	12	16	(2)	1	15	-	-	-	-	-	15
2014	(287)	287	18	18	(3)	1	16	-	-	-	-	-	16
2015	(1)	(1)	26	24	(5)	2	21	-	-	-	-	-	21
2016	160	4	26	189	(8)	13	194	-	-	-	-	-	194
2017	1	4	24	29	(5)	2	26	-	-	-	-	-	26
2018	156	12	34	201	(14)	15	202	-	-	-	-	-	202
2019	208	111	23	342	(37)	26	330	-	-	-	-	-	330
2020	365	162	54	581	(53)	38	566	-	-	-	-	-	566
2021	768	36	50	854	(64)	61	851	-	-	-	-	-	851
2022	1,027	13	53	1,094	(90)	105	1,109	-	-	-	-	-	1,109
2023	2,141	588	21	2,750	(299)	164	2,615	-	-	-	-	-	2,615
PAYs subtotal	4,798	1,244	461	6,502	(587)	453	6,368	-	-	-	-	-	6,368
CAY (2024) PLAY (2025)	1,899	1,370	(17)	3,252	(318)	206	3,140	-	-	-	4,202	4,202	7,341
Total	6,698	2,613	443	9,754	(906)	659	9,508	-	-	-	4,202	4,202	13,710

EXHIBIT H-1

Projected Year-end Insurance Contract Liabilities

Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2023 for Private Passenger, broken down by component.

page 3 of 10

Newfoundland & Labrador

Newfoundland & Labrador		Projected Balances as at Dec. 31, 2024 (\$000s)											
Private Passenger													
Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	(19)	26	8	(2)	(2)	4	-	-	-	-	-	4
2005	-	3	(0)	3	0	-	3	-	-	-	-	-	3
2006	-	1	(1)	0	0	0	0	-	-	-	-	-	0
2007	10	7	0	17	(0)	1	18	-	-	-	-	-	18
2008	-	0	0	0	(0)	(0)	0	-	-	-	-	-	0
2009	5	(5)	(5)	(5)	0	(0)	(5)	-	-	-	-	-	(5)
2010	2	(7)	(1)	(6)	0	(0)	(6)	-	-	-	-	-	(6)
2011	-	(3)	2	(1)	0	0	(0)	-	-	-	-	-	(0)
2012	(2)	5	16	19	(0)	2	21	-	-	-	-	-	21
2013	(2,661)	(10)	10	(2,661)	281	(197)	(2,577)	-	-	-	-	-	(2,577)
2014	40	-	35	75	(9)	6	73	-	-	-	-	-	73
2015	272	3	50	325	(15)	26	336	-	-	-	-	-	336
2016	585	(9)	19	594	(40)	46	600	-	-	-	-	-	600
2017	179	(65)	63	177	(10)	14	181	-	-	-	-	-	181
2018	1,090	(10)	68	1,149	(85)	86	1,150	-	-	-	-	-	1,150
2019	1,666	164	262	2,093	(166)	179	2,105	-	-	-	-	-	2,105
2020	3,080	(416)	267	2,931	(258)	222	2,895	-	-	-	-	-	2,895
2021	3,914	59	329	4,302	(423)	318	4,197	-	-	-	-	-	4,197
2022	4,095	1,571	230	5,896	(589)	411	5,719	-	-	-	-	-	5,719
2023	5,728	3,502	343	9,573	(939)	669	9,303	-	-	-	-	-	9,303
PAYs subtotal	18,005	4,772	1,714	24,490	(2,254)	1,781	24,017	-	-	-	-	-	24,017
CAY (2024)	7,032	4,020	191	11,243	(1,181)	778	10,840	-	-	-	2,607	2,607	13,447
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	25,037	8,792	1,905	35,734	(3,435)	2,559	34,857	-	-	-	2,607	2,607	37,464

EXHIBIT H-1

Projected Year-end Insurance Contract Liabilities

Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2023 for Private Passenger, broken down by component.

page 4 of 10

New Brunswick

Projected Balances as at Dec. 31, 2024 (\$000s)													
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	actuarial present value adjustments (apvs)								
					Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	80	4	(0)	84	0	5	90	-	-	-	-	-	90
2005	-	10	(4)	6	2	0	8	-	-	-	-	-	8
2006	-	(9)	0	(9)	(0)	0	(9)	-	-	-	-	-	(9)
2007	-	(8)	(0)	(8)	0	-	(8)	-	-	-	-	-	(8)
2008	-	4	0	4	(0)	(0)	4	-	-	-	-	-	4
2009	-	(5)	(7)	(12)	3	(0)	(9)	-	-	-	-	-	(9)
2010	-	(2)	(1)	(3)	0	(0)	(3)	-	-	-	-	-	(3)
2011	-	(4)	4	(1)	(2)	0	(3)	-	-	-	-	-	(3)
2012	-	(3)	6	3	(3)	0	0	-	-	-	-	-	0
2013	0	5	2	6	(1)	1	7	-	-	-	-	-	7
2014	38	5	23	66	(13)	4	57	-	-	-	-	-	57
2015	379	5	46	430	(66)	33	397	-	-	-	-	-	397
2016	17	42	25	83	(18)	5	70	-	-	-	-	-	70
2017	268	48	81	396	(53)	31	374	-	-	-	-	-	374
2018	699	86	119	904	(108)	73	869	-	-	-	-	-	869
2019	1,788	135	250	2,173	(221)	191	2,144	-	-	-	-	-	2,144
2020	1,265	233	167	1,666	(230)	142	1,577	-	-	-	-	-	1,577
2021	860	482	208	1,551	(251)	136	1,436	-	-	-	-	-	1,436
2022	955	1,137	168	2,261	(352)	200	2,108	-	-	-	-	-	2,108
2023	1,007	2,507	241	3,754	(572)	282	3,465	-	-	-	-	-	3,465
PAYs subtotal	7,357	4,673	1,326	13,357	(1,885)	1,103	12,575	-	-	-	-	-	12,575
CAY (2024)	2,498	2,002	206	4,705	(683)	346	4,368	-	-	-	5,365	5,365	9,733
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	9,855	6,675	1,532	18,062	(2,568)	1,449	16,943	-	-	-	5,365	5,365	22,308

EXHIBIT H-1

Projected Year-end Insurance Contract Liabilities

Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2023 for Private Passenger, broken down by component.

page 5 of 10

Nova Scotia

Projected Balances as at Dec. 31, 2024 (\$000s)													
Accident Year	Case	nominal values			actuarial present value adjustments (apvs)								Total Insurance Contract Liabilities
		IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	
prior	-	30	(4)	26	2	0	28	-	-	-	-	-	28
2005	-	17	0	18	(0)	0	18	-	-	-	-	-	18
2006	-	(4)	1	(3)	(0)	0	(4)	-	-	-	-	-	(4)
2007	-	(12)	(2)	(14)	1	0	(13)	-	-	-	-	-	(13)
2008	-	13	0	13	(0)	(0)	13	-	-	-	-	-	13
2009	240	13	(14)	239	7	21	266	-	-	-	-	-	266
2010	-	(8)	(1)	(8)	0	(0)	(8)	-	-	-	-	-	(8)
2011	-	5	1	6	(0)	0	5	-	-	-	-	-	5
2012	-	(2)	2	0	(1)	0	(1)	-	-	-	-	-	(1)
2013	15	(15)	7	7	(4)	0	4	-	-	-	-	-	4
2014	134	0	1	135	(2)	11	144	-	-	-	-	-	144
2015	128	(0)	21	148	(16)	11	144	-	-	-	-	-	144
2016	511	4	27	542	(43)	41	540	-	-	-	-	-	540
2017	30	3	34	67	(20)	4	50	-	-	-	-	-	50
2018	332	34	28	394	(38)	25	381	-	-	-	-	-	381
2019	1,613	(12)	143	1,744	(214)	111	1,641	-	-	-	-	-	1,641
2020	1,296	(5)	191	1,482	(184)	124	1,422	-	-	-	-	-	1,422
2021	1,500	362	214	2,076	(282)	162	1,956	-	-	-	-	-	1,956
2022	2,139	865	368	3,373	(429)	261	3,205	-	-	-	-	-	3,205
2023	2,891	2,766	263	5,919	(705)	372	5,586	-	-	-	-	-	5,586
PAYs subtotal	10,830	4,055	1,279	16,165	(1,929)	1,142	15,378	-	-	-	-	-	15,378
CAY (2024)	6,387	4,378	418	11,182	(1,180)	701	10,703	-	-	-	14,329	14,329	25,032
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	17,217	8,433	1,697	27,347	(3,109)	1,843	26,081	-	-	-	14,329	14,329	40,410

EXHIBIT H-1

Projected Year-end Insurance Contract Liabilities

Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2023 for Private Passenger, broken down by component.

page 6 of 10

Prince Edward Island

Prince Edward Island Private Passenger Ending 2024	Projected Balances as at Dec. 31, 2024 (\$000s)													
	nominal values				actuarial present value adjustments (apvs)									
	Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscount ed Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-		1	1	2	(0)	0	1	-	-	-	-	-	1
2005	-		(4)	(0)	(4)	0	-	(4)	-	-	-	-	-	(4)
2006	-		(0)	(0)	(0)	0	0	(0)	-	-	-	-	-	(0)
2007	-		(1)	0	(1)	(0)	0	(1)	-	-	-	-	-	(1)
2008	-		(1)	0	(1)	(0)	(0)	(1)	-	-	-	-	-	(1)
2009	-		0	-	0	-	-	0	-	-	-	-	-	0
2010	-		0	(0)	0	-	(0)	0	-	-	-	-	-	0
2011	-		(1)	1	1	(1)	0	0	-	-	-	-	-	0
2012	-		(0)	3	3	(2)	0	1	-	-	-	-	-	1
2013	-		(2)	1	(0)	(1)	0	(1)	-	-	-	-	-	(1)
2014		(1)	1	4	4	(2)	0	2	-	-	-	-	-	2
2015	-		(1)	8	7	(4)	0	4	-	-	-	-	-	4
2016		144	1	(13)	131	7	11	150	-	-	-	-	-	150
2017		1,067	(4)	16	1,079	(263)	62	878	-	-	-	-	-	878
2018		65	5	21	90	(14)	6	82	-	-	-	-	-	82
2019		541	(350)	24	215	(23)	15	206	-	-	-	-	-	206
2020		(12)	(23)	58	23	(18)	(1)	4	-	-	-	-	-	4
2021		22	87	43	151	(33)	9	127	-	-	-	-	-	127
2022		376	216	31	623	(79)	45	590	-	-	-	-	-	590
2023		184	605	29	818	(102)	51	767	-	-	-	-	-	767
PAYs subtotal		2,385	530	227	3,142	(535)	198	2,805	-	-	-	-	-	2,805
CAY (2024)		620	432	(16)	1,036	(126)	70	980	-	-	-	1,407	1,407	2,387
PLAY (2025)		-	-	-	-	-	-	-	-	-	-	-	-	-
Total		3,006	962	211	4,178	(661)	268	3,785	-	-	-	1,407	1,407	5,192

EXHIBIT H-1

Projected Year-end Insurance Contract Liabilities

Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2023 for Private Passenger, broken down by component.

page 7 of 10

Yukon

Yukon	Projected Balances as at Dec. 31, 2024 (\$000s)												
Private Passenger Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscount ed Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	4	0	4	0	(0)	4	-	-	-	-	-	4
2005	-	0	0	0	-	-	0	-	-	-	-	-	0
2006	-	(0)	(0)	(0)	0	0	(0)	-	-	-	-	-	(0)
2007	-	0	-	0	-	-	0	-	-	-	-	-	0
2008	-	(1)	-	(1)	-	-	(1)	-	-	-	-	-	(1)
2009	-	0	(0)	0	-	0	0	-	-	-	-	-	0
2010	-	0	-	0	-	-	0	-	-	-	-	-	0
2011	-	1	-	1	-	-	1	-	-	-	-	-	1
2012	-	(0)	1	0	-	0	0	-	-	-	-	-	0
2013	-	1	-	1	-	-	1	-	-	-	-	-	1
2014	(0)	0	1	1	-	0	1	-	-	-	-	-	1
2015	0	0	2	2	(0)	0	2	-	-	-	-	-	2
2016	(0)	(0)	2	1	(0)	0	1	-	-	-	-	-	1
2017	0	1	(11)	(10)	2	1	(7)	-	-	-	-	-	(7)
2018	0	0	2	2	(0)	0	2	-	-	-	-	-	2
2019	0	1	2	4	(1)	0	4	-	-	-	-	-	4
2020	0	3	2	5	(1)	0	5	-	-	-	-	-	5
2021	1	8	2	11	(1)	1	11	-	-	-	-	-	11
2022	72	(55)	5	22	(2)	3	23	-	-	-	-	-	23
2023	16	28	1	44	(6)	3	42	-	-	-	-	-	42
PAYs subtotal	89	(9)	8	88	(9)	9	88	-	-	-	-	-	88
CAY (2024)	49	14	(6)	56	(6)	5	55	-	-	-	95	95	151
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	138	5	2	144	(15)	14	143	-	-	-	95	95	238

EXHIBIT H-1

Projected Year-end Insurance Contract Liabilities

Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2023 for Private Passenger, broken down by component.

page 8 of 10

Northwest Territories

Northwest Territories Private Passenger Ending 2024	Projected Balances as at Dec. 31, 2024 (\$000s)													
	nominal values				actuarial present value adjustments (apvs)									
	Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	0	0	0	-	0	0	-	-	-	-	-	-	0
2005	-	0	-	0	-	-	0	-	-	-	-	-	-	0
2006	-	(3)	-	(3)	-	-	(3)	-	-	-	-	-	-	(3)
2007	-	(3)	0	(3)	-	-	(3)	-	-	-	-	-	-	(3)
2008	-	3	-	3	-	-	3	-	-	-	-	-	-	3
2009	-	(2)	-	(2)	-	-	(2)	-	-	-	-	-	-	(2)
2010	-	(1)	-	(1)	-	-	(1)	-	-	-	-	-	-	(1)
2011	-	(1)	-	(1)	-	-	(1)	-	-	-	-	-	-	(1)
2012	-	0	-	0	-	-	0	-	-	-	-	-	-	0
2013	-	(3)	1	(2)	-	0	(2)	-	-	-	-	-	-	(2)
2014	0	(4)	5	1	(1)	0	1	-	-	-	-	-	-	1
2015	(0)	(0)	7	7	(1)	0	6	-	-	-	-	-	-	6
2016	0	0	8	9	(2)	1	8	-	-	-	-	-	-	8
2017	1	2	11	13	(2)	1	12	-	-	-	-	-	-	12
2018	1	3	13	18	(3)	1	16	-	-	-	-	-	-	16
2019	3	9	15	27	(4)	2	25	-	-	-	-	-	-	25
2020	31	18	16	65	(7)	6	64	-	-	-	-	-	-	64
2021	92	50	18	161	(14)	15	162	-	-	-	-	-	-	162
2022	237	88	23	348	(31)	28	345	-	-	-	-	-	-	345
2023	202	276	6	484	(45)	30	469	-	-	-	-	-	-	469
PAYs subtotal	568	434	124	1,126	(109)	84	1,100	-	-	-	-	-	-	1,100
CAY (2024)	427	250	(46)	631	(65)	43	609	-	-	-	976	976		1,585
PLAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	995	684	77	1,756	(175)	127	1,709	-	-	-	976	976		2,685

EXHIBIT H-1

Projected Year-end Insurance Contract Liabilities

Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2023 for Private Passenger, broken down by component.

page 9 of 10

Nunavut

Nunavut		Projected Balances as at Dec. 31, 2024 (\$000s)											
Private Passenger Ending 2024		nominal values				actuarial present value adjustments (apvs)							
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	(2)	-	(2)	-	-	(2)	-	-	-	-	-	(2)
2005	-	0	-	0	-	-	0	-	-	-	-	-	0
2006	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2007	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2008	-	1	-	1	-	-	1	-	-	-	-	-	1
2009	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2010	-	0	-	0	-	-	0	-	-	-	-	-	0
2011	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2012	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2013	-	4	1	4	-	0	4	-	-	-	-	-	4
2014	(0)	4	1	4	(0)	0	4	-	-	-	-	-	4
2015	-	6	1	7	(1)	0	6	-	-	-	-	-	6
2016	-	0	1	2	(0)	0	1	-	-	-	-	-	1
2017	0	0	1	1	(0)	0	1	-	-	-	-	-	1
2018	(0)	(0)	1	1	(0)	0	1	-	-	-	-	-	1
2019	0	0	1	1	(0)	0	1	-	-	-	-	-	1
2020	0	0	1	2	(0)	0	1	-	-	-	-	-	1
2021	0	2	2	4	(0)	0	3	-	-	-	-	-	3
2022	1	4	2	7	(1)	0	6	-	-	-	-	-	6
2023	7	18	7	31	(3)	2	30	-	-	-	-	-	30
PAYs subtotal	8	35	19	61	(6)	2	57	-	-	-	-	-	57
CAY (2024)	16	19	(9)	26	(3)	1	24	-	-	-	169	169	193
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	24	54	10	87	(10)	3	81	-	-	-	169	169	250

EXHIBIT H-1

Projected Year-end Insurance Contract Liabilities

Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2023 for Private Passenger, broken down by component.

page 10 of 10

All Jurisdictions

Projected Balances as at Dec. 31, 2024 (\$000s)													
Private Passenger Ending 2024													
nominal values					actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	2,773	11,471	23	14,267	(4,118)	1,445	11,594	-	-	-	-	-	11,594
2005	-	4	(3)	2	2	0	4	-	-	-	-	-	4
2006	203	(9)	41	235	(15)	33	253	-	-	-	-	-	253
2007	616	(5)	24	635	(101)	76	610	-	-	-	-	-	610
2008	12	31	62	105	(6)	7	106	-	-	-	-	-	106
2009	247	18	64	329	1	31	361	-	-	-	-	-	361
2010	291	5	65	361	(17)	33	377	-	-	-	-	-	377
2011	10	(4)	67	73	(17)	8	65	-	-	-	-	-	65
2012	9	24	124	157	(30)	16	143	-	-	-	-	-	143
2013	(2,259)	56	46	(2,157)	156	(154)	(2,155)	-	-	-	-	-	(2,155)
2014	161	360	169	691	(76)	62	677	-	-	-	-	-	677
2015	805	41	265	1,112	(123)	90	1,078	-	-	-	-	-	1,078
2016	1,446	403	210	2,059	(159)	176	2,077	-	-	-	-	-	2,077
2017	1,638	104	415	2,157	(401)	156	1,912	-	-	-	-	-	1,912
2018	3,034	306	558	3,898	(371)	329	3,855	-	-	-	-	-	3,855
2019	10,344	223	1,567	12,134	(1,217)	1,142	12,059	-	-	-	-	-	12,059
2020	10,999	754	1,965	13,718	(1,476)	1,303	13,545	-	-	-	-	-	13,545
2021	12,390	4,394	2,428	19,212	(2,182)	1,902	18,931	-	-	-	-	-	18,931
2022	17,255	9,331	2,647	29,233	(3,479)	2,770	28,524	-	-	-	-	-	28,524
2023	18,422	17,718	2,560	38,701	(4,758)	2,968	36,911	-	-	-	-	-	36,911
PAYs subtotal	78,399	45,226	13,298	136,922	(18,388)	12,393	130,927	-	-	-	-	-	130,927
CAY (2024)	24,668	26,787	2,015	53,470	(6,293)	4,181	51,357	-	-	-	35,215	35,215	86,572
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	103,067	72,013	15,313	190,392	(24,682)	16,574	182,284	-	-	-	35,215	35,215	217,499

EXHIBIT H-2

Projected Year-end Insurance Contract Liabilities

Non-Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2023 for Non-Private Passenger, broken down by component.

page 1 of 10

Ontario

Ontario	Projected Balances as at Dec. 31, 2024 (\$000s)												
Non-Private Passenger Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscoun ted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	(26)	(0)	(26)	0	1	(25)	-	-	-	-	-	(25)
2005	-	(1)	0	(0)	(0)	0	(0)	-	-	-	-	-	(0)
2006	-	20	18	37	(7)	1	32	-	-	-	-	-	32
2007	-	(1)	11	10	(3)	1	8	-	-	-	-	-	8
2008	-	(5)	5	(1)	(1)	0	(1)	-	-	-	-	-	(1)
2009	(11)	-	24	13	(1)	3	16	-	-	-	-	-	16
2010	1	0	48	50	(4)	4	50	-	-	-	-	-	50
2011	-	(12)	43	32	(5)	3	30	-	-	-	-	-	30
2012	35	-	83	117	(12)	10	115	-	-	-	-	-	115
2013	2,126	(75)	19	2,071	(509)	157	1,719	-	-	-	-	-	1,719
2014	43	170	150	363	(76)	31	318	-	-	-	-	-	318
2015	176	64	232	473	(96)	36	413	-	-	-	-	-	413
2016	677	8	258	942	(235)	70	777	-	-	-	-	-	777
2017	1,625	461	434	2,520	(279)	220	2,461	-	-	-	-	-	2,461
2018	3,263	332	858	4,453	(364)	338	4,427	-	-	-	-	-	4,427
2019	8,464	230	2,620	11,314	(762)	1,030	11,582	-	-	-	-	-	11,582
2020	6,849	1,118	2,880	10,847	(1,027)	1,069	10,888	-	-	-	-	-	10,888
2021	13,974	5,297	4,360	23,630	(2,489)	2,327	23,469	-	-	-	-	-	23,469
2022	16,031	15,424	5,692	37,146	(4,421)	3,376	36,101	-	-	-	-	-	36,101
2023	17,847	24,559	6,093	48,499	(6,414)	3,809	45,894	-	-	-	-	-	45,894
PAYs subtotal	71,098	47,563	23,828	142,490	(16,703)	12,486	138,272	-	-	-	-	-	138,272
CAY (2024)	14,832	51,156	4,828	70,816	(9,847)	5,752	66,720	-	-	-	88,054	88,054	154,774
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	85,930	98,719	28,656	213,305	(26,551)	18,238	204,992	-	-	-	88,054	88,054	293,046

EXHIBIT H-2

Projected Year-end Insurance Contract Liabilities

Non-Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2023 for Non-Private Passenger, broken down by component.

page 2 of 10

Alberta

Alberta	Projected Balances as at Dec. 31, 2024 (\$000s)												
Non-Private Passenger Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscoun- ted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	(4)	1	(3)	(0)	(4)	(7)	-	-	-	-	-	(7)
2005	-	(3)	(0)	(3)	0	0	(3)	-	-	-	-	-	(3)
2006	-	(30)	1	(30)	(0)	0	(30)	-	-	-	-	-	(30)
2007	-	(37)	7	(30)	(0)	1	(30)	-	-	-	-	-	(30)
2008	-	17	179	196	(5)	15	206	-	-	-	-	-	206
2009	-	(17)	166	149	(8)	13	154	-	-	-	-	-	154
2010	-	8	13	20	(1)	1	20	-	-	-	-	-	20
2011	-	(25)	16	(9)	(2)	1	(10)	-	-	-	-	-	(10)
2012	(1)	8	26	33	(4)	2	32	-	-	-	-	-	32
2013	986	23	48	1,057	(86)	70	1,041	-	-	-	-	-	1,041
2014	-	(29)	80	51	(11)	6	46	-	-	-	-	-	46
2015	74	21	121	217	(23)	16	211	-	-	-	-	-	211
2016	328	(8)	137	457	(48)	37	446	-	-	-	-	-	446
2017	240	0	150	390	(42)	32	380	-	-	-	-	-	380
2018	2,205	261	265	2,730	(199)	233	2,763	-	-	-	-	-	2,763
2019	6,712	1,011	240	7,962	(531)	643	8,074	-	-	-	-	-	8,074
2020	6,983	1,136	655	8,775	(639)	734	8,870	-	-	-	-	-	8,870
2021	11,253	10,848	812	22,913	(1,877)	1,837	22,873	-	-	-	-	-	22,873
2022	26,655	19,047	1,161	46,863	(4,288)	4,232	46,806	-	-	-	-	-	46,806
2023	32,844	32,506	463	65,814	(7,415)	4,935	63,334	-	-	-	-	-	63,334
PAYs subtotal	88,279	64,732	4,540	157,551	(15,180)	12,806	155,177	-	-	-	-	-	155,177
CAY (2024)	37,999	48,522	(350)	86,171	(10,005)	6,540	82,706	-	-	-	80,100	80,100	162,806
PLAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	126,278	113,254	4,190	243,722	(25,184)	19,345	237,883	-	-	-	80,100	80,100	317,983

EXHIBIT H-2

Projected Year-end Insurance Contract Liabilities

Non-Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2023 for Non-Private Passenger, broken down by component.

page 3 of 10

Newfoundland & Labrador

Newfoundland & Labrador Non-Private Passenger Ending 2024	Projected Balances as at Dec. 31, 2024 (\$000s)													
	nominal values				actuarial present value adjustments (apvs)									
	Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	(1)	6	6	(0)	(0)	5	-	-	-	-	-	-	5
2005	-	2	(0)	2	-	-	2	-	-	-	-	-	-	2
2006	-	3	(0)	3	0	0	3	-	-	-	-	-	-	3
2007	-	(1)	0	(1)	(0)	0	(1)	-	-	-	-	-	-	(1)
2008	-	0	0	0	(0)	(0)	0	-	-	-	-	-	-	0
2009	-	3	(2)	1	0	(0)	1	-	-	-	-	-	-	1
2010	-	2	(0)	2	-	(0)	2	-	-	-	-	-	-	2
2011	-	(1)	1	(1)	(0)	0	(0)	-	-	-	-	-	-	(0)
2012	-	(2)	4	2	(0)	0	2	-	-	-	-	-	-	2
2013	-	(3)	2	(1)	(0)	0	(0)	-	-	-	-	-	-	(0)
2014	-	(0)	10	10	(0)	1	10	-	-	-	-	-	-	10
2015	46	(0)	15	61	(1)	4	64	-	-	-	-	-	-	64
2016	85	2	6	93	(27)	4	70	-	-	-	-	-	-	70
2017	326	(3)	22	345	(3)	24	365	-	-	-	-	-	-	365
2018	816	8	26	850	(268)	40	621	-	-	-	-	-	-	621
2019	242	7	101	350	(90)	26	287	-	-	-	-	-	-	287
2020	726	6	92	825	(35)	55	845	-	-	-	-	-	-	845
2021	1,207	107	122	1,436	(84)	93	1,446	-	-	-	-	-	-	1,446
2022	1,262	272	93	1,627	(117)	94	1,603	-	-	-	-	-	-	1,603
2023	2,433	1,846	153	4,431	(337)	285	4,379	-	-	-	-	-	-	4,379
PAYs subtotal	7,143	2,247	650	10,040	(963)	626	9,703	-	-	-	-	-	-	9,703
CAY (2024)	4,276	2,613	96	6,985	(669)	430	6,745	-	-	-	6,763	6,763	-	13,508
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	11,419	4,861	746	17,025	(1,632)	1,055	16,448	-	-	-	6,763	6,763	-	23,211

EXHIBIT H-2

Projected Year-end Insurance Contract Liabilities

Non-Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2023 for Non-Private Passenger, broken down by component.

page 4 of 10

New Brunswick

New Brunswick	Projected Balances as at Dec. 31, 2024 (\$000s)												
Non-Private Passenger Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscoun ted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	(5)	(1)	(5)	0	0	(5)	-	-	-	-	-	(5)
2005	-	(6)	(3)	(9)	1	0	(7)	-	-	-	-	-	(7)
2006	-	(5)	0	(5)	(0)	0	(5)	-	-	-	-	-	(5)
2007	-	(0)	(0)	(0)	0	-	(0)	-	-	-	-	-	(0)
2008	-	(2)	0	(2)	(0)	(0)	(2)	-	-	-	-	-	(2)
2009	-	(4)	(6)	(10)	3	(0)	(7)	-	-	-	-	-	(7)
2010	93	3	(1)	95	0	9	105	-	-	-	-	-	105
2011	0	(1)	3	2	(1)	0	1	-	-	-	-	-	1
2012	(28)	178	4	154	(27)	10	138	-	-	-	-	-	138
2013	-	1	1	2	(1)	0	2	-	-	-	-	-	2
2014	-	2	15	17	(8)	1	10	-	-	-	-	-	10
2015	-	(3)	28	26	(15)	1	12	-	-	-	-	-	12
2016	35	1	15	51	(8)	4	47	-	-	-	-	-	47
2017	(28)	44	52	67	(32)	3	38	-	-	-	-	-	38
2018	195	36	86	317	(67)	22	273	-	-	-	-	-	273
2019	2,566	73	199	2,838	(336)	253	2,755	-	-	-	-	-	2,755
2020	1,407	214	141	1,761	(239)	162	1,684	-	-	-	-	-	1,684
2021	1,375	365	207	1,946	(278)	171	1,840	-	-	-	-	-	1,840
2022	1,637	3,193	197	5,027	(620)	413	4,820	-	-	-	-	-	4,820
2023	3,776	3,960	332	8,068	(1,020)	574	7,622	-	-	-	-	-	7,622
PAYs subtotal	11,028	8,045	1,270	20,342	(2,646)	1,624	19,319	-	-	-	-	-	19,319
CAY (2024)	6,360	3,597	310	10,266	(1,307)	720	9,679	-	-	-	8,977	8,977	18,656
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	17,387	11,641	1,579	30,608	(3,953)	2,343	28,998	-	-	-	8,977	8,977	37,975

EXHIBIT H-2

Projected Year-end Insurance Contract Liabilities

Non-Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2023 for Non-Private Passenger, broken down by component.

page 5 of 10

Nova Scotia

Projected Balances as at Dec. 31, 2024 (\$000s)													
Non-Private Passenger Ending 2024													
nominal values					actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	10	(1)	9	1	0	9	-	-	-	-	-	9
2005	-	(6)	0	(6)	(0)	0	(6)	-	-	-	-	-	(6)
2006	-	(1)	0	(1)	(0)	0	(1)	-	-	-	-	-	(1)
2007	-	(4)	(0)	(5)	0	0	(5)	-	-	-	-	-	(5)
2008	-	(4)	0	(4)	(0)	(0)	(4)	-	-	-	-	-	(4)
2009	-	103	(6)	97	3	(0)	100	-	-	-	-	-	100
2010	-	(1)	(1)	(2)	0	(0)	(2)	-	-	-	-	-	(2)
2011	-	2	1	3	(0)	0	2	-	-	-	-	-	2
2012	-	(3)	2	(2)	(1)	0	(2)	-	-	-	-	-	(2)
2013	303	1	9	312	(5)	34	342	-	-	-	-	-	342
2014	-	2	1	3	(1)	0	2	-	-	-	-	-	2
2015	31	3	28	63	(15)	4	52	-	-	-	-	-	52
2016	487	6	37	530	(89)	48	489	-	-	-	-	-	489
2017	128	(5)	45	169	(45)	11	135	-	-	-	-	-	135
2018	388	31	34	453	(35)	38	457	-	-	-	-	-	457
2019	1,381	227	137	1,744	(139)	158	1,763	-	-	-	-	-	1,763
2020	1,365	418	225	2,007	(243)	177	1,941	-	-	-	-	-	1,941
2021	6,758	607	315	7,679	(778)	661	7,563	-	-	-	-	-	7,563
2022	5,310	1,295	498	7,103	(814)	571	6,860	-	-	-	-	-	6,860
2023	3,325	4,226	266	7,816	(905)	557	7,468	-	-	-	-	-	7,468
PAYs subtotal	19,476	6,904	1,589	27,969	(3,065)	2,259	27,163	-	-	-	-	-	27,163
CAY (2024)	4,931	8,283	350	13,564	(1,544)	950	12,970	-	-	-	10,524	10,524	23,493
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	24,406	15,187	1,939	41,533	(4,608)	3,208	40,132	-	-	-	10,524	10,524	50,656

EXHIBIT H-2

Projected Year-end Insurance Contract Liabilities

Non-Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2023 for Non-Private Passenger, broken down by component.

page 6 of 10

Prince Edward Island

Prince Edward Island Non-Private Passenger Ending 2024	Projected Balances as at Dec. 31, 2024 (\$000s)													
	nominal values				actuarial present value adjustments (apvs)									
	Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscount ed Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	(0)	0	(0)	(0)	0	(0)	-	-	-	-	-	-	(0)
2005	-	0	-	0	(0)	-	0	0	-	-	-	-	-	0
2006	-	0	(0)	0	0	0	0	0	-	-	-	-	-	0
2007	-	0	0	0	(0)	0	0	0	-	-	-	-	-	0
2008	-	(0)	0	(0)	(0)	(0)	(0)	(0)	-	-	-	-	-	(0)
2009	-	(0)	-	(0)	-	-	(0)	(0)	-	-	-	-	-	(0)
2010	-	(1)	(0)	(1)	-	(0)	(1)	(1)	-	-	-	-	-	(1)
2011	-	1	1	2	(0)	0	1	1	-	-	-	-	-	1
2012	-	1	2	3	(1)	0	2	2	-	-	-	-	-	2
2013	-	0	1	1	(0)	0	1	1	-	-	-	-	-	1
2014	-	124	3	127	(1)	0	126	126	-	-	-	-	-	126
2015	20	0	5	25	(3)	2	24	24	-	-	-	-	-	24
2016	849	0	(9)	841	(130)	83	795	795	-	-	-	-	-	795
2017	-	1	11	12	(6)	1	6	6	-	-	-	-	-	6
2018	20	7	16	42	(9)	2	36	36	-	-	-	-	-	36
2019	113	25	22	160	(18)	13	154	154	-	-	-	-	-	154
2020	40	18	57	116	(29)	6	92	92	-	-	-	-	-	92
2021	223	49	46	318	(73)	28	273	273	-	-	-	-	-	273
2022	227	417	37	682	(93)	70	660	660	-	-	-	-	-	660
2023	375	352	35	762	(98)	70	734	734	-	-	-	-	-	734
PAYs subtotal	1,868	997	226	3,090	(463)	275	2,903	2,903	-	-	-	-	-	2,903
CAY (2024)	955	479	(19)	1,415	(165)	137	1,386	1,386	-	-	-	1,882	1,882	3,268
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	2,823	1,476	207	4,505	(628)	412	4,289	4,289	-	-	-	1,882	1,882	6,171

EXHIBIT H-2

Projected Year-end Insurance Contract Liabilities

Non-Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2023 for Non-Private Passenger, broken down by component.

page 7 of 10

Yukon

Yukon		Projected Balances as at Dec. 31, 2024 (\$000s)											
Non-Private Passenger Ending 2024		nominal values				actuarial present value adjustments (apvs)							
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	(0)	0	(0)	-	(0)	(0)	-	-	-	-	-	(0)
2005	-	0	0	0	-	-	0	-	-	-	-	-	0
2006	-	(0)	(0)	(1)	0	-	(1)	-	-	-	-	-	(1)
2007	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2008	-	1	-	1	-	-	1	-	-	-	-	-	1
2009	-	0	(0)	0	-	0	0	-	-	-	-	-	0
2010	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2011	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2012	-	1	1	2	-	0	2	-	-	-	-	-	2
2013	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2014	-	(3)	2	(2)	-	0	(2)	-	-	-	-	-	(2)
2015	-	0	3	3	(0)	0	3	-	-	-	-	-	3
2016	-	(0)	3	3	(1)	0	3	-	-	-	-	-	3
2017	0	(0)	(36)	(36)	6	2	(27)	-	-	-	-	-	(27)
2018	0	2	7	9	(1)	1	8	-	-	-	-	-	8
2019	1	4	9	14	(2)	1	13	-	-	-	-	-	13
2020	142	11	8	162	(12)	13	163	-	-	-	-	-	163
2021	0	25	13	39	(5)	3	37	-	-	-	-	-	37
2022	209	377	39	625	(58)	48	614	-	-	-	-	-	614
2023	210	348	6	564	(65)	29	527	-	-	-	-	-	527
PAYs subtotal	563	764	54	1,381	(138)	96	1,339	-	-	-	-	-	1,339
CAY (2024)	281	359	(79)	560	(55)	31	535	-	-	-	1,229	1,229	1,764
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	844	1,122	(25)	1,941	(194)	127	1,874	-	-	-	1,229	1,229	3,103

EXHIBIT H-2

Projected Year-end Insurance Contract Liabilities

Non-Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2023 for Non-Private Passenger, broken down by component.

page 8 of 10

Northwest Territories

Northwest Territories Non-Private Passenger Ending 2024	Projected Balances as at Dec. 31, 2024 (\$000s)													
nominal values					actuarial present value adjustments (apvs)									
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscoun ted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities	
prior	-	1	0	1	0	0	1	-	-	-	-	-	1	
2005	-	0	-	0	-	-	0	-	-	-	-	-	0	
2006	-	1	-	1	-	-	1	-	-	-	-	-	1	
2007	-	(0)	0	(0)	-	-	(0)	-	-	-	-	-	(0)	
2008	-	0	-	0	-	-	0	-	-	-	-	-	0	
2009	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)	
2010	-	1	-	1	-	-	1	-	-	-	-	-	1	
2011	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)	
2012	-	0	-	0	-	-	0	-	-	-	-	-	0	
2013	-	1	0	1	-	0	1	-	-	-	-	-	1	
2014	-	(1)	2	1	(0)	0	1	-	-	-	-	-	1	
2015	-	(1)	2	2	(0)	0	1	-	-	-	-	-	1	
2016	-	1	3	4	(1)	0	4	-	-	-	-	-	4	
2017	1	(0)	5	6	(1)	0	5	-	-	-	-	-	5	
2018	0	1	6	8	(1)	1	7	-	-	-	-	-	7	
2019	1	4	9	14	(2)	1	14	-	-	-	-	-	14	
2020	2	12	10	25	(3)	2	23	-	-	-	-	-	23	
2021	60	13	10	84	(8)	7	83	-	-	-	-	-	83	
2022	66	15	14	94	(10)	8	93	-	-	-	-	-	93	
2023	48	166	4	218	(22)	15	211	-	-	-	-	-	211	
PAYs subtotal	179	215	66	459	(48)	35	446	-	-	-	-	-	446	
CAY (2024)	227	201	(33)	395	(44)	30	381	-	-	-	854	854	1,235	
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	406	416	33	855	(92)	65	827	-	-	-	854	854	1,681	

EXHIBIT H-2

Projected Year-end Insurance Contract Liabilities

Non-Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2023 for Non-Private Passenger, broken down by component.

page 9 of 10

Nunavut

Projected Balances as at Dec. 31, 2024 (\$000s)													
Accident Year	Case	nominal values			actuarial present value adjustments (apvs)								Total Insurance Contract Liabilities
		IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	
prior	-	(1)	-	(1)	-	-	(1)	-	-	-	-	-	(1)
2005	-	0	-	0	-	-	0	-	-	-	-	-	0
2006	-	0	-	0	-	-	0	-	-	-	-	-	0
2007	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2008	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2009	-	0	-	0	-	-	0	-	-	-	-	-	0
2010	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2011	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2012	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2013	-	(0)	0	(0)	0	0	(0)	-	-	-	-	-	(0)
2014	-	3	1	4	(0)	0	4	-	-	-	-	-	4
2015	0	1	1	2	(0)	0	2	-	-	-	-	-	2
2016	-	0	2	2	(0)	0	2	-	-	-	-	-	2
2017	1	(0)	3	4	(1)	0	4	-	-	-	-	-	4
2018	0	1	3	5	(1)	0	4	-	-	-	-	-	4
2019	2	5	4	11	(1)	1	10	-	-	-	-	-	10
2020	2	9	5	16	(2)	1	16	-	-	-	-	-	16
2021	7	20	5	32	(3)	2	31	-	-	-	-	-	31
2022	12	32	6	51	(4)	5	51	-	-	-	-	-	51
2023	423	136	20	579	(65)	39	554	-	-	-	-	-	554
PAYs subtotal	448	206	51	705	(77)	49	677	-	-	-	-	-	677
CAY (2024)	47	145	(26)	166	(20)	13	159	-	-	-	598	598	757
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	494	351	25	871	(97)	62	836	-	-	-	598	598	1,434

EXHIBIT H-2

Projected Year-end Insurance Contract Liabilities

Non-Private Passenger

The table below presents the projected insurance contract liabilities as at December 31, 2023 for Non-Private Passenger, broken down by component.

page 10 of 10

All Jurisdictions

Projected Balances as at Dec. 31, 2024 (\$000s)													
Non-Private Passenger Ending 2024													
nominal values					actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	(25)	6	(19)	0	(3)	(22)	-	-	-	-	-	(22)
2005	-	(14)	(3)	(16)	1	0	(15)	-	-	-	-	-	(15)
2006	-	(13)	18	5	(7)	1	(1)	-	-	-	-	-	(1)
2007	-	(44)	17	(26)	(3)	1	(28)	-	-	-	-	-	(28)
2008	-	6	184	191	(6)	15	200	-	-	-	-	-	200
2009	(11)	84	177	250	(4)	16	263	-	-	-	-	-	263
2010	94	11	59	164	(5)	14	174	-	-	-	-	-	174
2011	0	(36)	64	27	(9)	5	23	-	-	-	-	-	23
2012	6	182	121	310	(45)	23	288	-	-	-	-	-	288
2013	3,415	(53)	81	3,443	(602)	262	3,104	-	-	-	-	-	3,104
2014	43	267	263	573	(97)	38	514	-	-	-	-	-	514
2015	348	87	437	871	(153)	64	782	-	-	-	-	-	782
2016	2,461	11	452	2,924	(538)	247	2,632	-	-	-	-	-	2,632
2017	2,292	498	686	3,476	(402)	293	3,367	-	-	-	-	-	3,367
2018	6,887	679	1,300	8,867	(946)	675	8,596	-	-	-	-	-	8,596
2019	19,482	1,585	3,341	24,408	(1,881)	2,125	24,652	-	-	-	-	-	24,652
2020	17,518	2,942	4,073	24,533	(2,228)	2,219	24,524	-	-	-	-	-	24,524
2021	34,856	17,331	5,890	58,077	(5,594)	5,131	57,614	-	-	-	-	-	57,614
2022	51,409	40,073	7,735	99,218	(10,425)	8,816	97,609	-	-	-	-	-	97,609
2023	61,280	68,100	7,371	136,752	(16,341)	10,312	130,723	-	-	-	-	-	130,723
PAYs subtotal	200,081	131,673	32,274	364,028	(39,283)	30,255	355,000	-	-	-	-	-	355,000
CAY (2024)	69,907	115,355	5,075	190,337	(23,657)	14,600	181,280	-	-	-	198,981	198,981	380,261
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	269,988	247,027	37,349	554,365	(62,940)	44,855	536,280	-	-	-	198,981	198,981	735,261

EXHIBIT H-3

Projected Year-end Insurance Contract Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at December 31, 2023, broken down by component.

page 1 of 10

Ontario

Ontario	Projected Balances as at Dec. 31, 2024 (\$000s)												
PPV & non-PPV													
Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscoun ted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	2,693	11,394	(4)	14,084	(4,118)	1,443	11,409	-	-	-	-	-	11,409
2005	-	(28)	1	(27)	0	0	(27)	-	-	-	-	-	(27)
2006	203	27	58	288	(21)	34	301	-	-	-	-	-	301
2007	604	(1)	35	639	(105)	75	609	-	-	-	-	-	609
2008	12	1	15	28	(5)	4	27	-	-	-	-	-	27
2009	(9)	26	68	85	(8)	11	88	-	-	-	-	-	88
2010	31	30	113	174	(22)	18	170	-	-	-	-	-	170
2011	10	(4)	97	104	(18)	10	96	-	-	-	-	-	96
2012	46	28	173	247	(35)	23	235	-	-	-	-	-	235
2013	2,512	(2)	32	2,542	(627)	198	2,113	-	-	-	-	-	2,113
2014	280	237	231	748	(122)	70	696	-	-	-	-	-	696
2015	204	93	337	634	(111)	53	576	-	-	-	-	-	576
2016	707	368	374	1,449	(290)	130	1,289	-	-	-	-	-	1,289
2017	1,716	578	629	2,923	(327)	262	2,858	-	-	-	-	-	2,858
2018	3,953	508	1,131	5,591	(472)	461	5,580	-	-	-	-	-	5,580
2019	12,989	394	3,468	16,850	(1,313)	1,648	17,186	-	-	-	-	-	17,186
2020	11,822	1,900	4,089	17,810	(1,752)	1,840	17,898	-	-	-	-	-	17,898
2021	19,206	8,605	5,922	33,733	(3,603)	3,528	33,658	-	-	-	-	-	33,658
2022	24,383	20,915	7,459	52,756	(6,327)	5,092	51,521	-	-	-	-	-	51,521
2023	24,093	31,988	7,743	63,824	(8,500)	5,206	60,530	-	-	-	-	-	60,530
PAYs subtotal	105,456	77,056	31,969	214,481	(27,777)	20,106	206,811	-	-	-	-	-	206,811
CAY (2024)	20,572	65,458	6,122	92,153	(12,578)	7,784	87,358	-	-	-	94,118	94,118	181,476
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	126,029	142,514	38,092	306,634	(40,355)	27,890	294,169	-	-	-	94,118	94,118	388,287

EXHIBIT H-3

Projected Year-end Insurance Contract Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at December 31, 2023, broken down by component.

page 2 of 10

Alberta

Projected Balances as at Dec. 31, 2024 (\$000s)													
PPV & non-PPV													
Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	28	5	33	(1)	(5)	28	-	-	-	-	-	28
2005	-	1	(0)	1	0	0	1	-	-	-	-	-	1
2006	-	(31)	1	(30)	(0)	0	(30)	-	-	-	-	-	(30)
2007	2	(25)	9	(15)	(1)	1	(15)	-	-	-	-	-	(15)
2008	-	22	231	253	(6)	18	265	-	-	-	-	-	265
2009	-	(26)	213	187	(11)	17	193	-	-	-	-	-	193
2010	259	0	16	275	(1)	21	295	-	-	-	-	-	295
2011	-	(33)	20	(12)	(2)	1	(13)	-	-	-	-	-	(13)
2012	(1)	3	33	35	(5)	3	33	-	-	-	-	-	33
2013	986	26	60	1,073	(88)	71	1,055	-	-	-	-	-	1,055
2014	(287)	257	98	69	(14)	7	62	-	-	-	-	-	62
2015	73	21	147	241	(27)	18	232	-	-	-	-	-	232
2016	488	(3)	162	647	(56)	50	641	-	-	-	-	-	641
2017	241	4	174	419	(47)	34	406	-	-	-	-	-	406
2018	2,360	273	298	2,931	(214)	248	2,965	-	-	-	-	-	2,965
2019	6,919	1,122	263	8,304	(569)	669	8,404	-	-	-	-	-	8,404
2020	7,348	1,298	710	9,356	(692)	773	9,436	-	-	-	-	-	9,436
2021	12,021	10,884	861	23,767	(1,941)	1,898	23,724	-	-	-	-	-	23,724
2022	27,682	19,060	1,214	47,956	(4,379)	4,337	47,915	-	-	-	-	-	47,915
2023	34,986	33,094	484	68,564	(7,714)	5,098	65,948	-	-	-	-	-	65,948
PAYs subtotal	93,077	65,976	5,001	164,054	(15,767)	13,259	161,546	-	-	-	-	-	161,546
CAY (2024)	39,899	49,892	(368)	89,423	(10,323)	6,746	85,846	-	-	-	84,301	84,301	170,147
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	132,976	115,868	4,633	253,476	(26,090)	20,005	247,391	-	-	-	84,301	84,301	331,693

EXHIBIT H-3

Projected Year-end Insurance Contract Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at December 31, 2023, broken down by component.

page 3 of 10

Newfoundland & Labrador

Projected Balances as at Dec. 31, 2024 (\$000s)													
Newfoundland & Labrador													
PPV & non-PPV													
Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	(19)	33	14	(2)	(3)	9	-	-	-	-	-	9
2005	-	5	(0)	5	0	-	5	-	-	-	-	-	5
2006	-	3	(1)	3	0	0	3	-	-	-	-	-	3
2007	10	5	0	16	(0)	1	17	-	-	-	-	-	17
2008	-	0	0	0	(0)	(0)	0	-	-	-	-	-	0
2009	5	(2)	(7)	(4)	0	(1)	(5)	-	-	-	-	-	(5)
2010	2	(5)	(1)	(4)	0	(0)	(4)	-	-	-	-	-	(4)
2011	-	(4)	3	(1)	0	0	(1)	-	-	-	-	-	(1)
2012	(2)	4	20	22	(1)	2	23	-	-	-	-	-	23
2013	(2,661)	(13)	12	(2,662)	281	(197)	(2,578)	-	-	-	-	-	(2,578)
2014	40	(0)	45	85	(9)	7	82	-	-	-	-	-	82
2015	318	3	65	386	(15)	30	401	-	-	-	-	-	401
2016	670	(7)	25	688	(67)	49	670	-	-	-	-	-	670
2017	504	(68)	85	522	(13)	38	546	-	-	-	-	-	546
2018	1,907	(2)	94	1,999	(354)	126	1,771	-	-	-	-	-	1,771
2019	1,908	171	364	2,443	(256)	205	2,392	-	-	-	-	-	2,392
2020	3,807	(410)	359	3,756	(293)	277	3,740	-	-	-	-	-	3,740
2021	5,121	166	451	5,738	(507)	411	5,643	-	-	-	-	-	5,643
2022	5,358	1,843	322	7,523	(706)	505	7,322	-	-	-	-	-	7,322
2023	8,160	5,349	495	14,004	(1,276)	954	13,682	-	-	-	-	-	13,682
PAYs subtotal	25,148	7,019	2,364	34,531	(3,217)	2,407	33,720	-	-	-	-	-	33,720
CAY (2024)	11,308	6,633	287	18,228	(1,851)	1,208	17,585	-	-	-	9,371	9,371	26,956
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	36,456	13,652	2,651	52,759	(5,068)	3,614	51,305	-	-	-	9,371	9,371	60,676

EXHIBIT H-3

Projected Year-end Insurance Contract Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at December 31, 2023, broken down by component.

page 4 of 10

New Brunswick

Projected Balances as at Dec. 31, 2024 (\$000s)													
PPV & non-PPV													
Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	80	(0)	(1)	79	1	5	85	-	-	-	-	-	85
2005	-	4	(7)	(3)	3	0	1	-	-	-	-	-	1
2006	-	(14)	0	(14)	(0)	0	(14)	-	-	-	-	-	(14)
2007	-	(8)	(0)	(8)	0	-	(8)	-	-	-	-	-	(8)
2008	-	2	0	2	(0)	(0)	2	-	-	-	-	-	2
2009	-	(9)	(12)	(22)	6	(1)	(16)	-	-	-	-	-	(16)
2010	93	2	(2)	93	0	9	102	-	-	-	-	-	102
2011	0	(5)	7	1	(4)	0	(2)	-	-	-	-	-	(2)
2012	(28)	175	10	157	(30)	10	138	-	-	-	-	-	138
2013	0	6	3	9	(2)	1	8	-	-	-	-	-	8
2014	38	7	39	83	(22)	5	66	-	-	-	-	-	66
2015	379	3	74	455	(81)	34	409	-	-	-	-	-	409
2016	52	43	39	135	(26)	9	118	-	-	-	-	-	118
2017	240	91	132	463	(85)	34	412	-	-	-	-	-	412
2018	895	122	205	1,222	(174)	95	1,142	-	-	-	-	-	1,142
2019	4,354	208	449	5,011	(557)	444	4,898	-	-	-	-	-	4,898
2020	2,672	447	308	3,427	(469)	303	3,261	-	-	-	-	-	3,261
2021	2,235	847	415	3,497	(528)	307	3,276	-	-	-	-	-	3,276
2022	2,592	4,331	365	7,288	(973)	614	6,929	-	-	-	-	-	6,929
2023	4,783	6,467	573	11,822	(1,592)	856	11,087	-	-	-	-	-	11,087
PAYs subtotal	18,385	12,718	2,596	33,698	(4,532)	2,727	31,893	-	-	-	-	-	31,893
CAY (2024)	8,858	5,599	516	14,972	(1,990)	1,065	14,047	-	-	-	14,342	14,342	28,389
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	27,243	18,316	3,112	48,670	(6,521)	3,792	45,941	-	-	-	14,342	14,342	60,283

EXHIBIT H-3

Projected Year-end Insurance Contract Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at December 31, 2023, broken down by component.

page 5 of 10

Nova Scotia

Projected Balances as at Dec. 31, 2024 (\$000s)													
PPV & non-PPV													
Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	40	(5)	35	2	0	38	-	-	-	-	-	38
2005	-	11	1	12	(0)	0	11	-	-	-	-	-	11
2006	-	(5)	1	(4)	(0)	0	(4)	-	-	-	-	-	(4)
2007	-	(16)	(3)	(19)	1	0	(17)	-	-	-	-	-	(17)
2008	-	9	0	9	(0)	(0)	9	-	-	-	-	-	9
2009	240	116	(20)	336	10	20	366	-	-	-	-	-	366
2010	-	(9)	(1)	(10)	0	(0)	(10)	-	-	-	-	-	(10)
2011	-	7	1	8	(1)	0	8	-	-	-	-	-	8
2012	-	(5)	3	(2)	(2)	0	(3)	-	-	-	-	-	(3)
2013	318	(14)	16	320	(9)	34	345	-	-	-	-	-	345
2014	134	2	1	138	(2)	11	146	-	-	-	-	-	146
2015	159	3	49	211	(31)	15	196	-	-	-	-	-	196
2016	997	10	64	1,072	(132)	89	1,029	-	-	-	-	-	1,029
2017	159	(2)	79	236	(66)	15	185	-	-	-	-	-	185
2018	720	65	62	847	(73)	63	837	-	-	-	-	-	837
2019	2,994	215	279	3,488	(352)	269	3,404	-	-	-	-	-	3,404
2020	2,661	413	416	3,490	(427)	301	3,364	-	-	-	-	-	3,364
2021	8,257	969	529	9,755	(1,059)	823	9,519	-	-	-	-	-	9,519
2022	7,450	2,160	866	10,475	(1,242)	832	10,065	-	-	-	-	-	10,065
2023	6,216	6,992	528	13,736	(1,610)	929	13,054	-	-	-	-	-	13,054
PAYs subtotal	30,306	10,960	2,868	44,134	(4,993)	3,401	42,541	-	-	-	-	-	42,541
CAY (2024)	11,317	12,661	768	24,746	(2,724)	1,650	23,673	-	-	-	24,853	24,853	48,525
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	41,623	23,621	3,636	68,880	(7,717)	5,051	66,214	-	-	-	24,853	24,853	91,067

EXHIBIT H-3

Projected Year-end Insurance Contract Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at December 31, 2023, broken down by component.

page 6 of 10

Prince Edward Island

Prince Edward Island	Projected Balances as at Dec. 31, 2024 (\$000s)												
PPV & non-PPV													
Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	1	1	2	(0)	0	1	-	-	-	-	-	1
2005	-	(4)	(0)	(4)	-	-	(4)	-	-	-	-	-	(4)
2006	-	0	(0)	(0)	0	0	0	-	-	-	-	-	0
2007	-	(1)	0	(1)	(0)	0	(1)	-	-	-	-	-	(1)
2008	-	(1)	0	(1)	(0)	(0)	(1)	-	-	-	-	-	(1)
2009	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2010	-	(1)	(0)	(1)	-	(0)	(1)	-	-	-	-	-	(1)
2011	-	0	2	2	(1)	0	1	-	-	-	-	-	1
2012	-	1	5	6	(3)	0	3	-	-	-	-	-	3
2013	-	(1)	2	1	(1)	0	(0)	-	-	-	-	-	(0)
2014	(1)	125	7	131	(4)	0	128	-	-	-	-	-	128
2015	20	(0)	13	33	(7)	2	28	-	-	-	-	-	28
2016	993	1	(22)	972	(122)	95	945	-	-	-	-	-	945
2017	1,067	(3)	27	1,091	(270)	63	884	-	-	-	-	-	884
2018	84	12	37	133	(23)	8	118	-	-	-	-	-	118
2019	654	(325)	45	375	(42)	27	361	-	-	-	-	-	361
2020	29	(5)	115	139	(47)	5	96	-	-	-	-	-	96
2021	245	136	88	469	(106)	37	400	-	-	-	-	-	400
2022	603	634	68	1,305	(171)	115	1,249	-	-	-	-	-	1,249
2023	559	958	64	1,581	(200)	120	1,501	-	-	-	-	-	1,501
PAYs subtotal	4,253	1,527	453	6,233	(997)	473	5,708	-	-	-	-	-	5,708
CAY (2024)	1,576	911	(36)	2,451	(291)	206	2,366	-	-	-	3,288	3,288	5,654
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	5,829	2,437	417	8,684	(1,289)	679	8,074	-	-	-	3,288	3,288	11,362

EXHIBIT H-3

Projected Year-end Insurance Contract Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at December 31, 2023, broken down by component.

page 7 of 10

Yukon

Projected Balances as at Dec. 31, 2024 (\$000s)													
PPV & non-PPV													
Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	4	0	4	0	(0)	4	-	-	-	-	-	4
2005	-	0	0	0	-	-	0	-	-	-	-	-	0
2006	-	(1)	(0)	(1)	0	0	(1)	-	-	-	-	-	(1)
2007	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2008	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2009	-	0	(0)	0	-	0	0	-	-	-	-	-	0
2010	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2011	-	0	-	0	-	-	0	-	-	-	-	-	0
2012	-	0	2	2	-	0	2	-	-	-	-	-	2
2013	-	1	-	1	-	-	1	-	-	-	-	-	1
2014	(0)	(3)	3	(1)	-	0	(0)	-	-	-	-	-	(0)
2015	0	0	4	5	(1)	0	4	-	-	-	-	-	4
2016	(0)	(0)	5	4	(1)	0	4	-	-	-	-	-	4
2017	0	1	(47)	(46)	8	3	(35)	-	-	-	-	-	(35)
2018	0	2	8	11	(2)	1	10	-	-	-	-	-	10
2019	2	6	11	18	(2)	1	17	-	-	-	-	-	17
2020	142	14	10	167	(12)	13	168	-	-	-	-	-	168
2021	1	33	15	50	(6)	4	47	-	-	-	-	-	47
2022	280	322	44	647	(60)	51	637	-	-	-	-	-	637
2023	226	376	6	608	(71)	32	569	-	-	-	-	-	569
PAYs subtotal	652	755	62	1,469	(148)	105	1,427	-	-	-	-	-	1,427
CAY (2024)	329	372	(85)	616	(61)	35	591	-	-	-	1,324	1,324	1,915
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	982	1,127	(23)	2,085	(209)	141	2,017	-	-	-	1,324	1,324	3,341

EXHIBIT H-3

Projected Year-end Insurance Contract Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at December 31, 2023, broken down by component.

page 8 of 10

Northwest Territories

Northwest Territories													
Projected Balances as at Dec. 31, 2024 (\$000s)													
PPV & non-PPV													
Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	2	0	2	0	0	2	-	-	-	-	-	2
2005	-	0	-	0	-	-	0	-	-	-	-	-	0
2006	-	(2)	-	(2)	-	-	(2)	-	-	-	-	-	(2)
2007	-	(3)	0	(3)	-	-	(3)	-	-	-	-	-	(3)
2008	-	3	-	3	-	-	3	-	-	-	-	-	3
2009	-	(2)	-	(2)	-	-	(2)	-	-	-	-	-	(2)
2010	-	(1)	-	(1)	-	-	(1)	-	-	-	-	-	(1)
2011	-	(1)	-	(1)	-	-	(1)	-	-	-	-	-	(1)
2012	-	1	-	1	-	-	1	-	-	-	-	-	1
2013	-	(2)	1	(1)	-	0	(1)	-	-	-	-	-	(1)
2014	0	(4)	6	2	(1)	0	2	-	-	-	-	-	2
2015	(0)	(1)	10	8	(2)	1	7	-	-	-	-	-	7
2016	0	1	11	13	(2)	1	11	-	-	-	-	-	11
2017	2	1	16	19	(3)	1	17	-	-	-	-	-	17
2018	2	5	19	26	(4)	2	23	-	-	-	-	-	23
2019	4	13	24	41	(6)	3	38	-	-	-	-	-	38
2020	33	30	26	90	(10)	8	87	-	-	-	-	-	87
2021	153	63	28	244	(22)	22	245	-	-	-	-	-	245
2022	303	102	36	442	(41)	36	438	-	-	-	-	-	438
2023	250	442	11	702	(67)	45	680	-	-	-	-	-	680
PAYs subtotal	747	649	189	1,585	(157)	119	1,547	-	-	-	-	-	1,547
CAY (2024)	654	452	(79)	1,026	(110)	73	989	-	-	-	1,830	1,830	2,820
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,401	1,100	110	2,611	(267)	192	2,536	-	-	-	1,830	1,830	4,366

EXHIBIT H-3

Projected Year-end Insurance Contract Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at December 31, 2023, broken down by component.

page 9 of 10

Nunavut

Projected Balances as at Dec. 31, 2024 (\$000s)													
Nunavut													
PPV & non-PPV													
Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	(3)	-	(3)	-	-	(3)	-	-	-	-	-	(3)
2005	-	0	-	0	-	-	0	-	-	-	-	-	0
2006	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2007	-	(1)	-	(1)	-	-	(1)	-	-	-	-	-	(1)
2008	-	1	-	1	-	-	1	-	-	-	-	-	1
2009	-	0	-	0	-	-	0	-	-	-	-	-	0
2010	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2011	-	(1)	-	(1)	-	-	(1)	-	-	-	-	-	(1)
2012	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2013	-	3	1	4	0	0	4	-	-	-	-	-	4
2014	(0)	7	2	8	(0)	0	8	-	-	-	-	-	8
2015	0	6	3	9	(1)	0	9	-	-	-	-	-	9
2016	-	0	3	4	(1)	0	3	-	-	-	-	-	3
2017	1	0	4	6	(1)	0	5	-	-	-	-	-	5
2018	0	1	4	5	(1)	0	5	-	-	-	-	-	5
2019	2	5	5	12	(1)	1	11	-	-	-	-	-	11
2020	2	10	6	17	(2)	1	17	-	-	-	-	-	17
2021	8	21	7	36	(4)	2	34	-	-	-	-	-	34
2022	14	36	8	58	(5)	5	58	-	-	-	-	-	58
2023	430	154	27	611	(68)	41	584	-	-	-	-	-	584
PAYs subtotal	456	240	70	766	(83)	52	734	-	-	-	-	-	734
CAY (2024)	62	164	(35)	192	(23)	14	183	-	-	-	768	768	950
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	518	405	35	958	(107)	66	917	-	-	-	768	768	1,685

EXHIBIT H-3

Projected Year-end Insurance Contract Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at December 31, 2023, broken down by component.

page 10 of 10

All Jurisdictions

Projected Balances as at Dec. 31, 2024 (\$000s)													
PPV & non-PPV													
Ending 2024	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	2,773	11,446	29	14,249	(4,118)	1,442	11,572	-	-	-	-	-	11,572
2005	-	(10)	(5)	(15)	3	0	(11)	-	-	-	-	-	(11)
2006	203	(22)	59	240	(22)	34	252	-	-	-	-	-	252
2007	616	(49)	42	608	(105)	77	581	-	-	-	-	-	581
2008	12	37	247	296	(12)	22	306	-	-	-	-	-	306
2009	236	102	241	580	(3)	47	624	-	-	-	-	-	624
2010	385	16	124	525	(22)	47	551	-	-	-	-	-	551
2011	10	(40)	131	101	(25)	12	88	-	-	-	-	-	88
2012	15	206	245	467	(74)	39	431	-	-	-	-	-	431
2013	1,156	4	127	1,286	(446)	109	949	-	-	-	-	-	949
2014	204	627	432	1,263	(173)	100	1,190	-	-	-	-	-	1,190
2015	1,153	128	702	1,983	(276)	154	1,861	-	-	-	-	-	1,861
2016	3,907	414	662	4,983	(697)	423	4,709	-	-	-	-	-	4,709
2017	3,930	602	1,101	5,633	(803)	449	5,279	-	-	-	-	-	5,279
2018	9,921	985	1,858	12,764	(1,317)	1,004	12,451	-	-	-	-	-	12,451
2019	29,826	1,809	4,907	36,543	(3,098)	3,268	36,712	-	-	-	-	-	36,712
2020	28,517	3,696	6,038	38,251	(3,704)	3,521	38,069	-	-	-	-	-	38,069
2021	47,246	21,725	8,318	77,289	(7,776)	7,032	76,545	-	-	-	-	-	76,545
2022	68,665	49,403	10,383	128,451	(13,905)	11,586	126,132	-	-	-	-	-	126,132
2023	79,702	85,819	9,931	175,453	(21,099)	13,280	167,634	-	-	-	-	-	167,634
PAYs subtotal	278,480	176,898	45,572	500,950	(57,671)	42,648	485,927	-	-	-	-	-	485,927
CAY (2024)	94,575	142,142	7,090	243,807	(29,951)	18,781	232,637	-	-	-	234,196	234,196	466,833
FtAY (2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	373,055	319,040	52,662	744,757	(87,622)	61,429	718,564	-	-	-	234,196	234,196	952,760