

FACILITY ASSOCIATION RESIDUAL MARKET

AUGUST 2023 PARTICIPATION REPORT

QUARTERLY FINANCIAL INSIGHTS

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QUARTERLY FINANCIAL INSIGHTS

RESIDUAL MARKET

PARTICIPATION REPORT

AUGUST 2023

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1 Summary

Note to members: The next report will be available in October 2023, for reporting month August 2023 and in line with the valuation implementation schedule. Please contact us with any questions or concerns in regards to this matter.

1.1 Valuation Schedule (Fiscal Year 2023)

The March 2023 Participation Report incorporates the results of an updated valuation (as at December 31, 2022). The impact of the implementation of the valuation is discussed in section 1.2. The following table summarizes the implemented valuations for fiscal year 2023.

FARM FISCAL YEAR 2023 – SCHEDULE OF VALUATIONS			
Valuation Date	Discount Rate (per annum)	Participation Report	Description of Changes
Sep. 30, 2022 (completed)	3.64% mfad: 25 bp (IFRS 4 discount rate)	Oct. 2022	updated valuation (roll forward): cash flow projection updated; discount rate updated; no changes to selected risk adjustment factors
Dec. 31, 2022 (completed)	5.66% (IFRS 17 does not have explicit interest rate margin)	Mar. 2023	updated valuation: all jurisdictions: cash flow projections updated; discount rate updated; no changes to selected risk adjustment factors
Mar. 31, 2023	5.44% (IFRS 17 does not have explicit interest rate margin)	May. 2023	updated valuation (partial roll forward): cash flow projection updated; discount rate updated; no changes to selected risk adjustment factors
Jun. 30, 2023	6.04% (IFRS 17 does not have explicit interest rate margin)	Aug. 2023	Full update to valuation: all jurisdictions; cash flow projections updated; discount rate updated; risk adjustment updated; allowed claims expenses valuation updated
Sep. 30, 2023	% mfad: -- bp	Oct. 2023	updated valuation (roll forward):

Under the proposed schedule for fiscal year 2023, the off-half valuation quarters ending March 31, 2023 and September 30, 2023 would not reflect a full valuation update of assumptions, but would rather roll-forward key assumptions from the previous valuation.

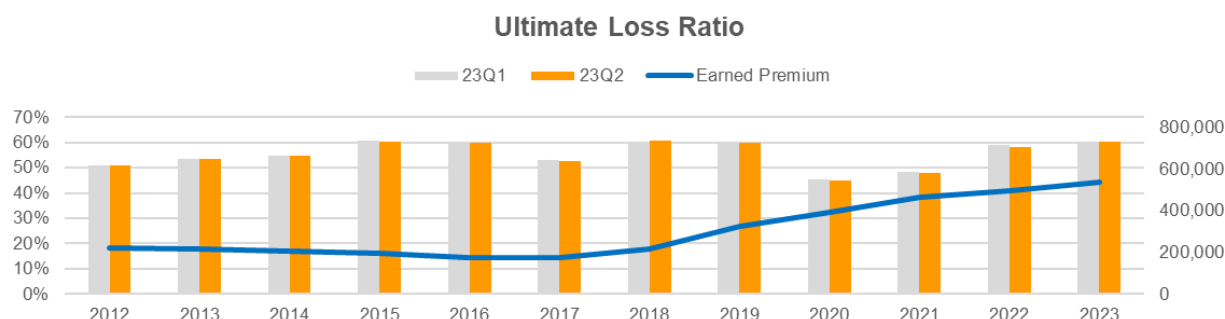
1.2 New Valuation

A valuation of the Facility Association Residual Market (“FARM”) as at June 30, 2023 has been completed for Private Passenger and non-Private Passenger business segments and all jurisdictions since last month’s Participation Report. The valuation was completed by the Facility Association’s internal actuarial group in conjunction with, and approved by, the Appointed Actuary, under the hybrid model for actuarial services.

The valuation implementation impact on the month’s results is summarized in the following table. As indicated in the “Total Impact” column below, the incorporation of the new valuation had an estimated **\$25.8 million favourable impact** on the month’s net result from operations, subtracting an estimated 7.7 points (see “Impact on YTD COR” column) to the **year-to-date Combined Operating Ratio**. In general, this valuation was **favourable** to the FARM results due to:

- Favourable impact of updating selected reserving methods to give more credit to favourable experience in prior years.
- Favourable adjustment of additional IBNR provision in Alberta added in the 2022-Q4 valuation for inter-urban business mix.
- Favourable updates to discounting, risk adjustment and from the annual valuation update to allowed claims expenses (legal and professional fees).

Valuation Results as at June 30, 2023



The graph above shows the current and prior valuation ultimate loss ratios for indemnity against earned premium by accident year. Favourable indemnity impact is seen in recent years (2020-2022) as we recognize emerging favourable experience.

Runoff Summary by Accident Year and Coverage												
Nominal (\$000s)	2012 & prior	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Total
TPL	253	(39)	13	(648)	67	(1,307)	1,664	2,117	(2,111)	(3,688)	(2,051)	(5,730)
AB	(1,782)	2	36	25	(340)	340	(19)	(648)	(511)	(810)	(2,950)	(6,656)
Other	1	-	-	(1)	-	-	17	73	107	912	(992)	116
Total	(1,527)	(37)	50	(625)	(274)	(967)	1,662	1,542	(2,515)	(3,587)	(5,992)	(12,270)

The table above shows the change in nominal ultimate losses for prior accident years for the FARM as at the current valuation period by government line (Third Party Liability, Accident Benefits, and Other).

Summary of Impact of Implementing Result of Valuation as at June 30, 2023¹

FARM (in \$000s)	LIC Impact	LRC Impact	Total Impact	Impact on YTD COR
PAY (2022 & prior)	(24,770)	-	(24,770)	(7.4%)
CAY (2023)	(1,055)	-	(1,055)	(0.3%)
Total	(25,826)		(25,826)	(7.7%)

(negative values are favorable)

IMPACT from changes in:						
\$000s	nominal [1]	apv adj. [2]	sub-tot [3]	dsct rate [4]	margins [5]	TOTAL [6]
PAYs	(15,843)	637	(15,206)	(7,517)	(2,048)	(24,770)
CAY	2,941	(173)	2,769	(2,028)	(1,796)	(1,055)
loss component	-	-	-	-	-	-
TOTAL	(12,902)	465	(12,437)	(9,545)	(3,844)	(25,826)

(negative values are favorable)

The valuation results and associated implementation impacts are discussed in more detail in the next two sections.

1.2a Valuation Results

The key results of the valuation by jurisdiction and business segment are summarized in the following table (**for nominal indemnity only**). This shows an overall **favourable 2022 & prior accident year** change of **\$12.3 million** (2.3% of the associated unpaid claims liabilities selected at June 30, 2023), mostly related to accident year 2020-2022. In addition, changes in the selected accident year **2023 nominal indemnity ratios** have an aggregate **unfavourable change** of **\$4.2 million**, mainly due to additional IBNR provision booked in Alberta Non-PPV, updates to a priori loss ratios, and claim development on physical damage claims.

¹In these tables, "PAYs" refers to prior accident years, "CAY" refers to the current accident year, "FtAY" refers to future accident year and "LIC" refers to the liability for incurred claims. "Nominal" refers to changes excluding any impact to discounting and risk adjustment, whereas "apv adj." refers to actuarial present value adjustments. The columns labeled [1] and [2] reflect the impact of changes in the valuation selected ultimates (i.e. based on an unchanged selection of discount rates and risk adjustment). Column [4] reflects the impact of the change in the selected discount rate and claims payment patterns, and column [5] reflects the impact of changes in the selected risk adjustment.

June 30, 2023 Valuation Summary (Indemnity Only, Nominal Basis)

Valuation Summary (Nominal Basis)							unfavourable / (favourable)		
Jurisdiction	2022 & Prior Beginning Indemnity Unpaid (000s)	2022 & Prior Accident Year Indemnity Change (000s)	% of Beginning Unpaid	2023 Indemnity Loss Ratio	Change from Prior Valuation	Change against 2023 Earned Prem (000s)	2024 Indemnity Loss Ratio	Change from Prior Valuation	Change against 2024 Proj Earned Prem (000s)
	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]
Ontario	206,565	(2,952)	(1.4%)	52.8%	0.5%	1,038	54.6%	0.5%	1,269
PPV	77,224	(471)	(0.6%)	74.0%	5.0%	2,225	69.8%	2.5%	1,478
Non-PPV	129,341	(2,481)	(1.9%)	47.2%	(0.7%)	(1,187)	50.3%	(0.1%)	(209)
Alberta	182,609	(6,470)	(3.5%)	69.2%	1.9%	3,494	68.9%	1.9%	3,906
PPV	9,410	(1,542)	(16.4%)	62.9%	10.4%	734	53.5%	3.0%	214
Non-PPV	173,199	(4,928)	(2.8%)	69.4%	1.6%	2,760	69.4%	1.9%	3,692
Newfoundland & Labrador	48,817	(7)	(0.0%)	63.7%	3.4%	1,392	62.8%	3.0%	1,300
PPV	34,656	(696)	(2.0%)	64.0%	2.9%	836	61.6%	1.5%	443
Non-PPV	14,161	689	4.9%	62.8%	4.5%	556	65.5%	6.5%	857
New Brunswick	40,192	(1,621)	(4.0%)	63.6%	0.7%	246	66.3%	(0.5%)	(241)
PPV	16,145	426	2.6%	52.8%	0.7%	106	53.8%	1.0%	167
Non-PPV	24,047	(2,047)	(8.5%)	71.8%	0.7%	140	73.9%	(1.5%)	(408)
Nova Scotia	51,222	458	0.9%	61.6%	(4.0%)	(2,032)	68.4%	(1.8%)	(926)
PPV	18,374	(1,628)	(8.9%)	60.4%	(5.2%)	(1,280)	66.4%	(4.0%)	(953)
Non-PPV	32,848	2,086	6.4%	62.7%	(2.9%)	(752)	70.2%	0.1%	27
Prince Edward Island	7,228	(632)	(8.7%)	46.4%	(2.6%)	(196)	49.5%	(1.3%)	(103)
PPV	3,528	(465)	(13.2%)	47.6%	0.1%	3	48.4%	0.0%	-
Non-PPV	3,700	(167)	(4.5%)	45.4%	(4.8%)	(199)	50.5%	(2.5%)	(103)
Yukon Territory	1,335	(218)	(16.3%)	42.8%	4.3%	131	43.5%	4.2%	111
PPV	209	(35)	(16.7%)	45.4%	4.7%	15	40.9%	2.0%	6
Non-PPV	1,126	(183)	(16.3%)	42.5%	4.3%	116	43.9%	4.5%	105
Northwest Territories	2,222	(745)	(33.5%)	41.0%	3.5%	157	42.0%	2.9%	123
PPV	1,137	(224)	(19.7%)	46.5%	2.7%	72	49.1%	3.5%	91
Non-PPV	1,085	(521)	(48.0%)	33.0%	4.7%	85	31.0%	1.9%	32
Nunavut	502	(84)	(16.7%)	23.4%	(0.3%)	(4)	27.2%	3.2%	42
PPV	203	9	4.4%	16.0%	(4.7%)	(15)	19.0%	0.7%	2
Non-PPV	299	(93)	(31.1%)	25.8%	1.1%	11	29.7%	4.0%	39
Total	540,692	(12,271)	(2.3%)	60.3%	0.8%	4,227	61.5%	0.9%	5,480

In the preceding table, the columns [1] through [3] highlight the changes in prior accident years' results. Changes to the 2023 accident year indemnity loss ratios are summarized in columns [4] through [6]. Finally, columns [7] through [9] summarize the changes in the 2024 indemnity loss ratios.

The valuation process continues to rely on five main actuarial methodologies – the expected loss ratio method, the loss development method², the Bornhuetter-Ferguson method, the Benktander method, and the weighted method. The valuation triangles are split by business segment (i.e. private passenger³ and non-private passenger), following Member Sharing as per the Plan of Operation. The valuation triangles are directly reconcilable to accident year / calendar year results for the FARM.

In general, the valuation data triangles are used directly in development factor selections by coverage for each jurisdiction and each business segment. However, where the data is not deemed credible or is deemed too volatile or for other considerations, development factors may be based on data from another jurisdiction (for example, using Alberta factors for the northern territories), or from industry data (via the loss development triangle data available from the General Insurance Statistical Agency

²Also referred to as the chain ladder method or link ratio method.

³As per the Plan of Operation, the residual market business (i.e. not part of a Risk Sharing Pool or Uninsured Automobile Fund) is segmented into "private passenger non-fleet" and "all other". For convenience, the former is referred to as "private passenger".

(“GISA”) through the Insurance Bureau of Canada (“IBC”).

Final selection of IBNR was made at the coverage/accident-half year level, after consideration of the results of the five methods identified above. This is consistent with the process followed for the prior FARM valuation.

1.2b Valuation Implementation

The implementation impact associated with this latest valuation is summarized in the following table (Table A) (**total impact is favourable by \$25.8 million**, or 3.0% of the \$872.1 million total member statement policy liabilities as posted in the previous month’s Participation Reports). The valuation focused separately on nominal results for indemnity (see column [1]) and the allowed claims adjustment expenses for excess legal and for specific professional fees (see column [3]). As the retroactive adjustments for Servicing Carrier claims fees are derived directly from accident year indemnity ratios to earned premium, these adjustments were updated to reflect the valuation results as well (see column [2]).

Changes in nominal values will generate changes in actuarial present value adjustments, even if the discount rate and/or risk adjustment are not changed. This valuation also saw **changes to the selected discount rate** and to **the selected risk adjustment** at the jurisdiction / business segment / coverage / accident half-year level as the usual process is to review and update the claims development margins at the June 30 valuation. The total changes in actuarial present value adjustments with the valuation implementation are shown in column [5], and are mainly driven by the increase in yields this quarter, resulting in greater discounting.

Implementation Summary Table A (\$000s)

\$000s	indemnity [1]	retroactive claims fee [2]	allowed claims expenses [3]	nominal total [4]	actuarial present value [5]	grand total [6]
prior accident years	(11,917)	(415)	(3,511)	(15,843)	(8,927)	(24,770)
current accident year	2,644	41	256	2,941	(3,997)	(1,055)
loss component	-	-	-	-	-	-
TOTAL	(9,273)	(373)	(3,255)	(12,902)	(12,924)	(25,826)

(negative values are favorable)

The “nominal” impacts (total in column [4] of the preceding table) reflect changes in the selected ultimate loss ratio (i.e. for each accident year, it is the product of life-to-date earned premium for the accident year and the change in the selected ultimate loss ratio for indemnity and for the allowed claims expenses for the liabilities for incurred claims; ultimate loss ratios and projected expenses are also taken into account in determining the loss component). Based on current indications, none of the FARM segments are expected to be onerous. We will continue to monitor to determine if any segments become onerous and require a loss component.

Changes in selected nominal ultimate indemnity (updated quarterly) and selected reporting pattern (updated annually with the December valuation) for the most recent five prior accident years will generate changes to the retroactive claims fees adjustments to Servicing Carriers (see column [2] of the preceding table).

The selected ultimate ratio levels for allowed claims expenses (“excess legal”) are reviewed annually with the June 30 valuation and were therefore updated with this valuation. The impact of this update

was favourable.

In addition to the changes in the actuarial present value adjustments directly related to the changes in selected nominal values, indemnity payment cash flows were updated using the selected payment pattern and discounted with the risk-free curve plus illiquidity premium calculated monthly by the Fiera Capital Corporation⁴. It is assumed that the FARM cash flows are relatively illiquid. This means a yield curve with a higher illiquidity premium is used for the discounting calculations (the selected yield curve is anchored with the valuation date).

The following “Implementation Summary Table B” summarizes, by jurisdiction, the information shown in Table A (the preceding table). In relating the two tables, the total for Table A column [4] matches the total for Table B column [7], the total for Table A column [5] matches the sum of the total for Table B columns [8] and [9] and [10], and the total for Table A column [6] matches the total for Table B column [11].

⁴ <https://www.fieracapital.com/en/institutional-markets/cia-ifs-17-curves>

Implementation Summary Table B (\$'000s)

Jurisdiction / Business Segment	Total				TOTAL [11]
	updates LR, retros, exp [7]	apv adj. [8]	dsct rate [9]	margins [10]	
Ontario	(3,564)	206	(3,605)	1,593	(5,371)
PPV	542	97	(1,192)	2,553	2,000
Non-PPV	(4,106)	108	(2,413)	(960)	(7,371)
Alberta	(5,090)	134	(1,504)	(2,708)	(9,168)
PPV	(1,149)	46	(204)	5	(1,303)
Non-PPV	(3,941)	88	(1,300)	(2,713)	(7,866)
New Brunswick	(1,952)	74	(1,785)	(831)	(4,494)
PPV	220	18	(991)	(200)	(953)
Non-PPV	(2,172)	56	(794)	(631)	(3,541)
Nova Scotia	(1,136)	66	(1,861)	(934)	(3,866)
PPV	(2,610)	34	(831)	(314)	(3,721)
Non-PPV	1,474	32	(1,030)	(620)	(144)
Prince Edward Island	(963)	4	(365)	(163)	(1,486)
PPV	(577)	8	(174)	(57)	(799)
Non-PPV	(386)	(5)	(191)	(106)	(687)
Newfoundland & Labrador	890	(43)	(373)	(771)	(298)
PPV	(179)	(16)	(297)	(586)	(1,078)
Non-PPV	1,068	(27)	(76)	(185)	780
Yukon	(222)	9	(13)	(9)	(236)
PPV	(46)	(0)	2	(0)	(44)
Non-PPV	(176)	9	(15)	(9)	(192)
Northwest Territories	(762)	12	(32)	(17)	(799)
PPV	(255)	6	(22)	(6)	(277)
Non-PPV	(507)	6	(10)	(10)	(522)
Nunavut	(102)	4	(7)	(3)	(109)
PPV	(8)	0	(2)	(2)	(11)
Non-PPV	(94)	3	(5)	(1)	(97)
Total	(12,902)	465	(9,545)	(3,844)	(25,826)

The impact of the valuation on a **nominal basis** (that is, prior to actuarial present value adjustments), is presented in Table A column [4] and Table B column [7], indicating a **total favourable** impact of **\$12.9 million**, and includes the impacts of updated indemnity valuation (updated quarterly) and allowed claims expense valuation (updated annually, at the June 30th valuation).

With respect to the **actuarial present value adjustments prior to updating the discount rate and margins**, projected indemnity payment cash flows were updated for all jurisdictions and business segments, using claim payment activity as at June 30, 2023 and ultimate selections from the latest applicable valuations – these changes contributed an estimated **unfavourable impact** of **\$0.5 million** (see Table B, column [8]).

Based on updated yield curve and the updated projected cash flows, the **selected discount rate** was **increased by 60 basis points** from 5.44% to **6.04%**, resulting in an estimated **favourable impact** of **\$9.5 million** (see Table B, column [9]) (note, this impact also includes updated payment pattern assumptions for the allowed claims expenses).

Finally, the **selected risk adjustment** was **updated** at the coverage / accident half-year level with this valuation (as per usual for a June 30 valuation), resulting in a **favourable impact of \$3.8 million** (see Table B, column [10]).

1.3 Appointed Actuary and Hybrid Actuarial Services Model

At the FA Annual General Meeting, held March 1st, 2023, the members of Facility Association (“FA”) appointed Mr. Cosimo Pantaleo as the Appointed Actuary for the 2023 fiscal year reporting period.

Facility Association operates under a hybrid model in relation to the management and provision of actuarial services. Under this model, actuarial services are performed by both Facility Association’s internal staff and its external actuarial consulting firm. The hybrid model approach maximizes the efficiency of resource allocation while providing access to additional expertise and capacity as needed.

1.4 Consideration of Recent Legal Decisions and Changes in Legislation / Regulation⁵

Consideration and assessment of potential impacts of legal decisions and changes in legislation / regulation constitutes a regular part of the valuation process. Descriptions of some of the more recent (i.e. within the last five years) changes are provided below.

There have been **no** changes in these descriptions since last month’s highlights, except for updated references to the current valuation.

On **January 26th, 2023, the Provincial government of Alberta** decided to freeze insurance rate filings for private passenger vehicles for the duration of calendar year 2023. In response to the policy decision by the government of Alberta, FA has been working to adjust projected rate levels to account for the impact of the rate pause on future premiums and working with member companies to revise estimates of projected risk sharing pool volumes in light of the potential impacts to business volume due to the policy.

In **Jackson v. Cooper, 2022 ABKB 609**, the decision, released on September 9, 2022, clarified the interest rates to be used in the calculation of pre-judgment interest awards on pecuniary damages. As described above, Bill 41 (effective December 9, 2020) amended calculation of pre-judgment interest on non-pecuniary damages in s. 585.2(2) of the Insurance Act. Up for debate was the question of whether this change applied retroactively. The court concluded it does not apply retroactively, and awarded pre-judgment interest at the old rate (4%) from the date of the accident up to the coming into force of s. 585.2(2) (December 9, 2020), and thereafter pre-judgment interest in accordance with section 4(2) of the Judgment Interest Act.

It is unclear whether the estimated impact of Bill 41 (18% reduction to loss cost for Bodily Injury

⁵This url to a pdf is to a helpful guide on how bills become laws: <https://www.ola.org/sites/default/files/common/how-bills-become-law-en.pdf>.

claims, as described below) is affected by this decision. If the underlying assumption of that reduction was a retroactive application of the amendment to pre-judgement interest, it is possible the 18% reduction could be overstated. At this time, no changes have been made in our estimates to reflect this until we can assess whether this ruling represents a material change in the underlying Bill 41 impact assumptions.

Amendments to the **Alberta Automobile Accident Insurance Benefits Regulation, Diagnostic and Treatment Protocols Regulation, and Minor Injury Regulation** came into force effective November 1, 2020, amending definitions and various benefit maximums defined in these regulations. **Alberta Bill 41** (Insurance (Enhancing Driver Affordability and Care) Amendment Act, 2020) **received royal assent on December 9, 2020**. Bill 41 amends the Insurance Act to: 1) control the use of expert witnesses in Court of Queen's Bench proceedings where damages for bodily injury or death arising from use or operation of a motor vehicle as defined in the Traffic Safety Act are claimed; 2) introduce direct compensation for property damage (DCPD) into the province; 3) amend the calculation of pre-judgment interest on damages awarded for bodily injury or death arising directly or indirectly from the use or operation of an automobile; and 4) amend provisions regarding the regulation of auto insurance rates by the Alberta Automobile Insurance Rate Board. At the current time, no explicit adjustments have been made to our valuation estimates or views based on the amendments to the various Regulations and introduction of Bill 41. The impact of this has been included in this valuation. There is an estimated 18% reduction to loss costs for Bodily Injury claims in Alberta, as well as an estimated 8% increase in accident benefits loss costs, effective Jan. 1, 2021.

Newfoundland Bill 3 (An Act to Amend the Automobile Insurance Act, 2018) **received royal assent on April 17 2019 and came into force effective January 1, 2020**. Bill 3 amends the Insurance Act and some of the key changes to the legislation include an increase in the deductible from \$2,500 to \$5,000 for bodily injury claims; introduction of treatment protocols for common injuries as the primary payer; no access to the Uninsured Automobile Fund for losses by uninsured motorists; direct compensation for property damage; requirement for insurance companies to notify the Registrar of Motor Vehicles of the cancellation or expiration of insurance policies; and changes to procedural rules for motor vehicle collision claims; a mandated insurance discount for winter tire usage, implementation of underwriting guidelines concerning the optional use of telematics, and changes to the rate setting process. With the most recent valuation (June 30, 2021), reform adjustments related to changes impacting the bodily injury and accident benefits coverages, were included with the updated industry trend analyses (completed using industry data as at December 31, 2019), impacting the selection of ultimates.

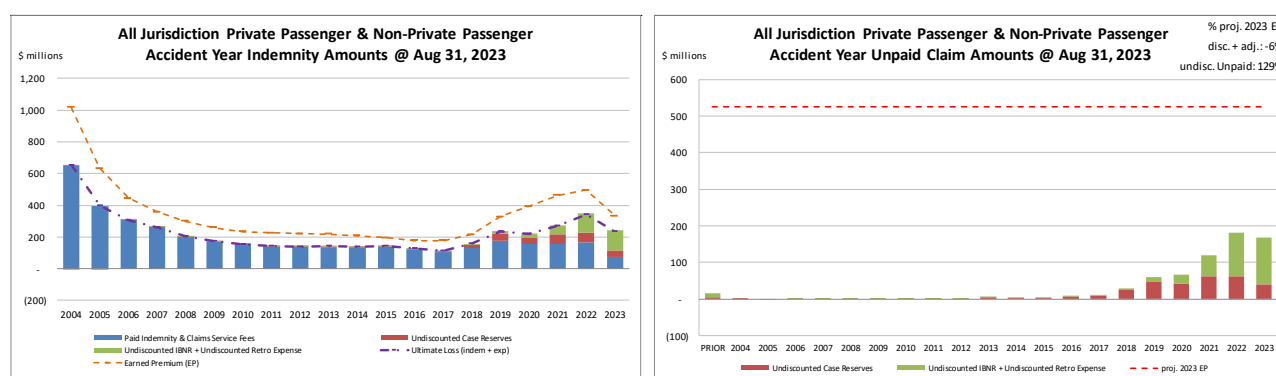
Newfoundland Bill 6 (An Act to Amend the Insurance Companies Act, 2018) **received royal assent on April 17 2019 and came into force effective March 1, 2019**. Bill 6 amends the Insurance Companies Act requiring the Facility Association to establish and operate a risk sharing pool for members of the Facility Association and establish 3% as the maximum rate of commission that may be paid to a broker for association business in relation to taxis and limousine services.

In the **Alberta Treasury Board and Finance Notice 04-2018** (Clarification of Minor Injury Regulation), dated **October 17, 2018**, the Alberta Superintendent of Insurance advised that clarifying amendments have been made to the definition of minor injuries under the Minor Injury Regulation (MIR). With the most recent valuation (March 31, 2021), reform adjustments related to changes in

the definition of minor injuries under the MIR, were included with the updated industry trend analyses (completed using industry data as at December 31, 2019), impacting the selection of ultimates.

1.5 Current Provision Summary

The following charts show the current levels of **indemnity and retro expense**⁶ claims amounts booked by accident year⁷. The left chart displays life-to-date indemnity payments, case reserves, IBNR and the total including actuarial present value adjustments against accident year earned premium. The right chart shows the associated dollar amounts for the components of the unpaid claims liabilities and the current projected amount of 2023 full year earned premium (the red hash-mark line) to provide some perspective.



"M/S" refers to "Member Statement" values – that is, actuarial present value adjustments at the selected discount rate.

Liability for incurred claims (\$000s)		
	amt	%
undisc. case	307,796	47.9%
undisc. ibnr (indem)	322,515	50.1%
undisc. retro claims	46,466	7.2%
disc. + risk adj.	(33,564)	(5.2%)
LIC	643,213	100.0%

The current actuarial present value adjustments balance associated with indemnity and retro expense (\$33.6 million – see following table) represents -6% of the earned premium projected for the full year 2023 (see the upper right corner of the preceding chart on the right).

The table to the left breaks down Liability for Incurred Claims (i.e. LIC for unpaid claims) into its component parts. The unpaid claims fees and allowed claims expenses liability is shown in the row

⁶Servicing Carriers for the FARM are compensated via an initial claims fee paid as a percentage of earned premium. This fee is retroactively adjusted and settled at age 72 months for each accident year based on the formula as laid out in the Plan of Operation. The claims fee is meant to cover Servicing Carrier costs for claims management and adjudication except for certain categories of claims expenses (first party legal and professional consulting fees as described in the Facility Association's "Claims Guide" manual under the "Legal & Professional Fees" section). These latter fees are reimbursable upon proof of closure of the applicable coverage of the claim, and upon verification of eligibility.

We refer to these fees/expenses collectively as "claims fees and allowed claims expenses" and these are generally NOT included in this discussion, although reference is made to them from time to time as deemed appropriate. The claims fees and allowed claims expenses may be reviewed in the valuation process and any associated changes in unpaid amounts are reflected in the Participation Report. The collective provision for the claims fees and allowed claims expenses is referred to as the "Retro Claims" provision and is presented in Exhibit C.

⁷The loss ratio chart has been limited to show the most recent 20 accident years; the unpaid provision chart has been limited to show the most recent 20 accident years, and show all accident years older than 20 years collectively as "PRIOR".

insurance contract liabilities (\$000s)	
total by juris (rounded at juris level)	
Ontario	333,112
Alberta	292,376
Newfoundland & Labrador	65,176
New Brunswick	62,505
Nova Scotia	82,557
Prince Edward Island	10,874
Yukon	2,816
Northwest Territories	4,041
Nunavut	1,243
All Jurisdictions	854,701

labelled “undisc. retro claims” (see footnote 6 on page 11) and the total discount and risk adjustment are labelled “disc. + risk adj.”.

The following tables summarize the liability for remaining coverage (i.e. LRC) and insurance contract liabilities. Based on current indications, none of the FARM segments are expected to be onerous. We will continue to monitor to determine if any segments become onerous and require a loss component.

liability for remaining coverage (\$000s)		
	amt	%
LRC excl. disc. LC	211,489	100.0%
undisc. LC	-	-
disc. amt	-	-
LRC	211,489	100.0%

insurance contract liabilities (\$000s)		
	amt	%
claim	676,776	79.2%
premium	211,489	24.7%
disc. + risk adj.	(33,564)	(3.9%)
LIC + LRC	854,701	100.0%

Total insurance contract liabilities (including discounting and risk adjustment) are summarized by jurisdiction in the table to the left.

Ontario has the largest share of any single jurisdiction (accounting for approximately 38.6% of the total insurance contract liabilities). Alberta is second largest, accounting for approximately 34.4%.

2 Activity since Previous Valuation Implementation

2.1 Recorded Premium and Claims Activity

The following tables summarize the extent to which premiums and claims amounts recorded since the last valuation implementation differ from projections.

FARM Actual vs. Projected Summary: Recorded Transaction Amounts (\$ thousands) by Jurisdiction

Jurisdiction	Share Year	Share Month	Actual Earned Premium (000s)	Actual minus Projected Earned Premium (000s)	Actual Paid Claims (000s)	Actual minus Projected Paid Claims (000s)	Actual Recorded Claims (000s)	Actual minus Projected Recorded Claims (000s)
ON	2023	June	16,688	(809)	5,979	(2,308)	9,771	(4,415)
		July	17,684	187	5,781	(2,506)	5,357	(5,036)
		August	17,626	129	6,410	(1,877)	10,200	(618)
ON Total			51,998	(493)	18,170	(6,691)	25,328	(10,069)
AB	2023	June	13,827	(1,758)	8,288	617	11,508	(4,393)
		July	14,470	(1,115)	5,406	(2,265)	7,037	(5,642)
		August	14,427	(1,158)	6,468	(1,203)	7,405	(3,642)
AB Total			42,724	(4,031)	20,162	(2,851)	25,950	(13,677)
NL	2023	June	3,397	(90)	2,047	(677)	1,646	(1,146)
		July	3,482	(5)	1,092	(1,632)	1,445	(1,747)
		August	3,516	29	933	(1,791)	1,447	(1,394)
NL Total			10,395	(66)	4,072	(4,100)	4,538	(4,287)
NB	2023	June	2,786	(181)	1,154	(1,218)	2,641	(776)
		July	2,858	(109)	574	(1,798)	(286)	(2,216)
		August	2,879	(88)	821	(1,551)	1,010	(1,780)
NB Total			8,523	(378)	2,549	(4,567)	3,365	(4,772)
NS	2023	June	4,122	(152)	2,548	(655)	3,370	(1,072)
		July	4,253	(21)	2,282	(921)	2,300	(1,321)
		August	4,417	143	2,208	(995)	2,369	(1,237)
NS Total			12,792	(30)	7,038	(2,571)	8,039	(3,630)
PE	2023	June	646	(34)	465	93	192	(878)
		July	670	(10)	66	(306)	878	(464)
		August	664	(16)	60	(312)	280	(249)
PE Total			1,980	(60)	591	(525)	1,350	(1,591)
YT	2023	June	254	(17)	115	68	30	42
		July	253	(18)	72	25	123	48
		August	261	(10)	57	10	136	114
YT Total			768	(45)	244	103	289	204
NT	2023	June	383	3	97	(79)	117	(277)
		July	386	6	128	(48)	299	(74)
		August	381	1	83	(93)	204	2
NT Total			1,150	10	308	(220)	620	(349)
NU	2023	June	116	0	8	(96)	(2)	(24)
		July	109	(7)	-	(104)	-	(32)
		August	97	(19)	-	(104)	173	141
NU Total			322	(26)	8	(304)	171	85
Grand Total			130,652	(5,119)	53,142	(21,726)	69,650	(38,086)

(Recorded transaction amounts exclude IBNR & other actuarial provisions)

FARM Actual vs. Projected Summary: Recorded Transaction Amounts (\$ thousands) by Accident Year Group

AY Group	Share Year	Share Month	Actual Earned Premium (000s)	Actual minus Projected Earned Premium (000s)	Actual Paid Claims (000s)	Actual minus Projected Paid Claims (000s)	Actual Recorded Claims (000s)	Actual minus Projected Recorded Claims (000s)
PAY	2023	June	(174)	(174)	13,534	(2,222)	13,243	4,728
		July	(190)	(190)	8,134	(7,622)	6,197	(2,607)
		August	(68)	(68)	9,416	(6,340)	8,130	(2,612)
PAY Total			(432)	(432)	31,084	(16,184)	27,570	(491)
CAY	2023	June	42,393	(2,864)	7,167	(2,033)	16,030	(17,667)
		July	44,355	(902)	7,267	(1,933)	10,956	(13,877)
		August	44,336	(921)	7,624	(1,576)	15,094	(6,051)
CAY Total			131,084	(4,687)	22,058	(5,542)	42,080	(37,595)
Grand Total			130,652	(5,119)	53,142	(21,726)	69,650	(38,086)

(Recorded transaction amounts exclude IBNR & other actuarial provisions)

Note that claims transaction activity is generally volatile and changes from one month to the next are

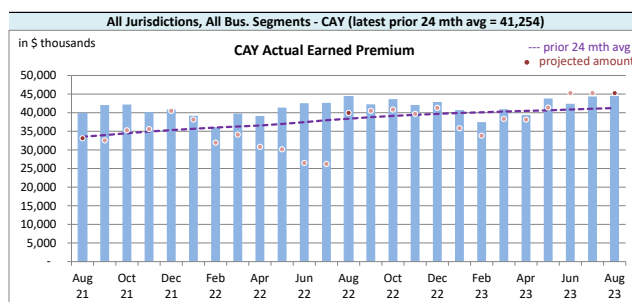
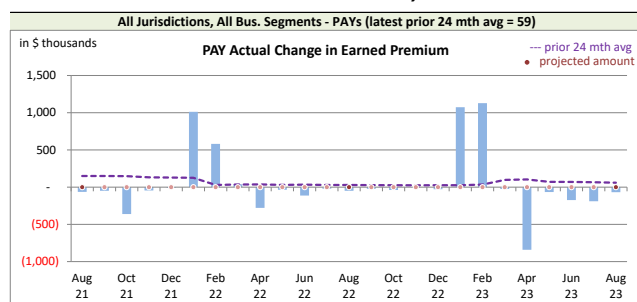
anticipated due to this natural “process variance” (i.e. random variation). Each month, the projection variances are reviewed for signs of projection bias and to identify potential ways to reduce the level of the variance. The variances are also reviewed as part of the quarterly valuation process, as an indicator of changes in the claims development process or potential bias in ultimate claims estimates.

More detailed analysis and commentary on actual vs. projected for the most recent reporting months is provided below.

2.1.a Actual vs. Projected (AvsP): Earned Premium

The following charts show actual **earned premium**⁸ in each of the most recent 25 calendar months, along with a prior 24-month average to show how each month’s actual compare with the average amount of the preceding 24 calendar months.

FARM Actual Earned Premium by Calendar Month



Earned premium changes during a given calendar month in relation to prior accident years tend to be at modest levels.

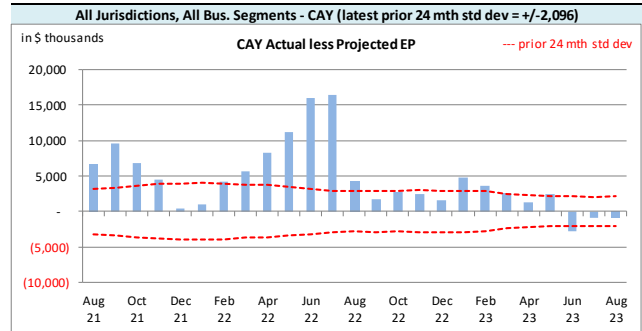
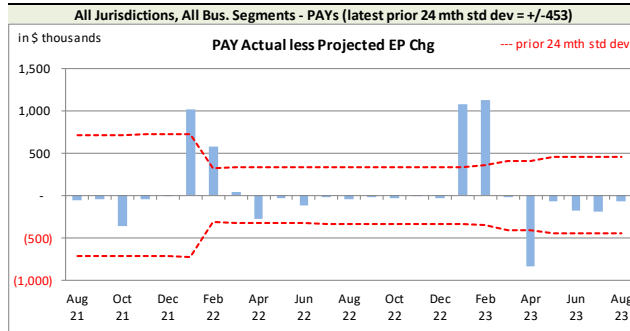
On Latest \$ thousands		
	Earned Premium	PAYs
Mthly Avg EP Chg (prior 24 mths)	59	41,254
std dev	453	2,096
A-P <> std dev	5	16
% <> std dev	20.0%	64.0%
norm <> std dev	31.7%	31.7%
performance vs 24-mth avg:	better	worse

Current accident year (CAY) earned premium growth (as shown in the preceding table on the right) is related to increases in CV and IU vehicles. Written premium growth for CV and IU vehicles have been increasing in recent years (61.0% in 2019, 17.5% in 2020, 14.7% in 2021 and 8.5% in 2022).

The associated variance between the actual changes and the projections from the previous month are shown in the following charts. **Earned premium** change projections are all attributed to the current accident year as the projection upload does not accept **earned premium** changes for other accident years. We do not see this limitation as being significant for our purposes, but it does mean that the actual less projection variance will equal the actual **earned premium** change in relation to prior accident years.

⁸Premium is earned on a daily basis based on the transaction term measured in days. As a result, months with 31 days earned relatively more than those with 30 days, and February earns the least.

FARM Actual vs. Projected Summary: **Earned Premium** Variances by Calendar Month

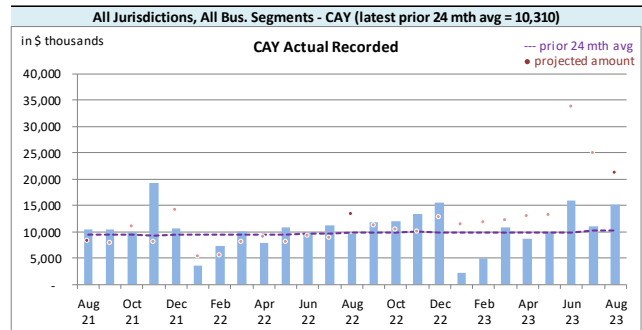
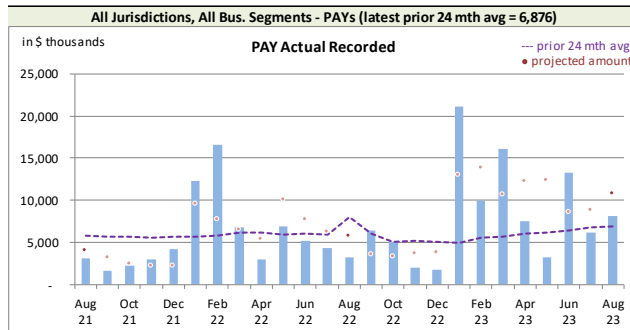


Our admittedly simple approach to projecting **earned premium** changes from projected written premium levels (and uploading all projections as current accident year (CAY)) does indicate bias⁹ on a running 25-month basis (ignoring the prior accident years' (PAYs) variances, which tend to be small relative to monthly premium overall), as 25 of the latest 25 have been higher than projected (see preceding "Actual vs. Projected Summary" table on the right), and while we modified our projections processes in response, bias still exists. Over time, we may consider other projection approaches to address the bias issue, but it is not currently deemed as priority.

2.1.b AvsP: Recorded Indemnity

The following charts show actual **recorded indemnity** activity (**paid indemnity** plus case changes) in each of the most recent 25 calendar months, along with a "prior 24-month average" to show how each month's actual compares with the average amount of the preceding 24 calendar months.

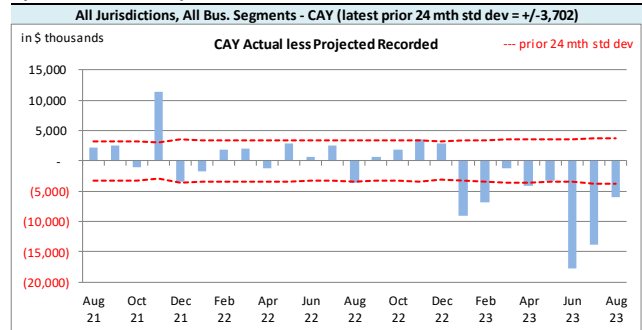
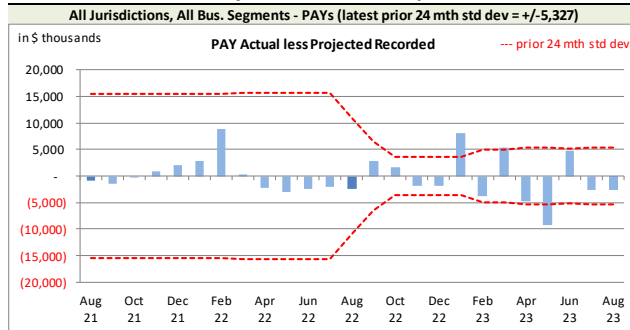
FARM Actual **Recorded Indemnity** by Calendar Month



Recorded indemnity activity variances from the previous month's projections are shown in the following charts, including the "prior 24-month standard deviation" levels.

⁹For the binomial distribution with 25 trials and an assumed 50% success probability, the 95% confidence range is 8 to 17 successes. That is, favourable or unfavourable counts of 0 to 7 or 18 to 25 out of 25 outcomes would suggest bias.

FARM Actual vs. Projected Summary: **Recorded** Indemnity Variances by Calendar Month



On Latest \$ thousands		
	Recorded	PAYs
Mthly Avg Recorded (prior 24 mths)	6,876	10,310
std dev	5,327	3,702
A-P <> std dev	3	9
% <> std dev	12.0%	36.0%
norm <> std dev	31.7%	31.7%
performance vs 24-mth avg:	better	no better

With respect to **recorded indemnity**, 12% of the prior accident years' (PAYs) variances over the last 25 calendar months have fallen outside of one standard deviation of the actual **recorded indemnity** (see table on the left), suggesting the projection process performs better than simply projecting the prior 24-month average amount (assuming a normal distribution). Bias has not been

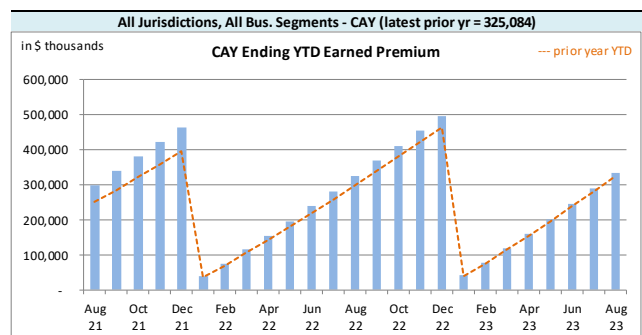
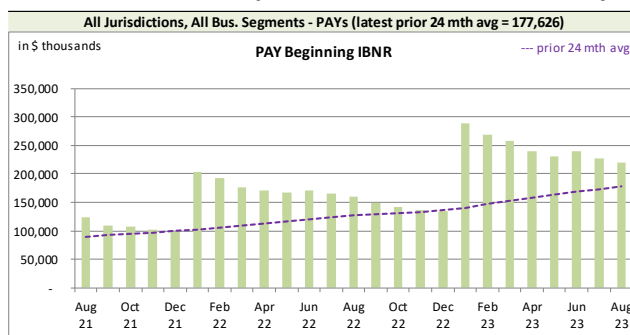
indicated at a 95% confidence level on a running 25-month basis (10 of 25 variances were positive).

The current accident year (CAY) **recorded indemnity** variances fell outside of one standard deviation 36% of the time over the last 25 calendar months (see the preceding table on the left), suggesting the projection process performs better than simply projecting the prior 24-month average amount. Bias has not been indicated at a 95% confidence level on a running 25-month basis (12 of 25 variances were positive).

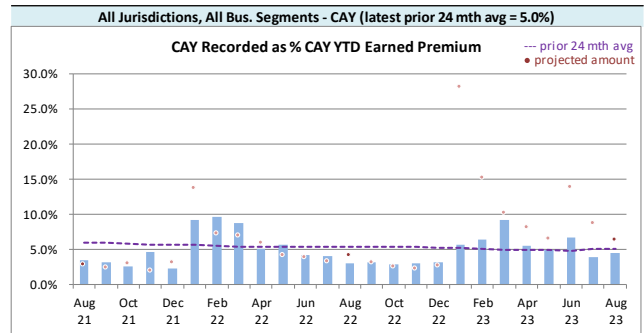
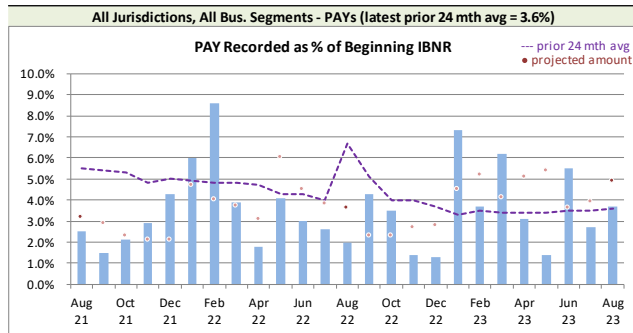
The method for establishing IBNR adjusts automatically for changes in **earned premium** and **recorded indemnity** activity level (see sections 2.2 and 3).

We have included, for reference, the following charts related to levels influencing **recorded indemnity** activity.

FARM Levels that influence¹⁰ **Recorded Indemnity** by Calendar Month



¹⁰Our recorded indemnity projections for the prior accident years are based on a selected emergence pattern of recorded indemnity to ultimate loss, which are then applied to the selected ultimate indemnity (i.e. selected LR x earned premium) deriving year-to-date recorded as selected ultimate less IBNR.



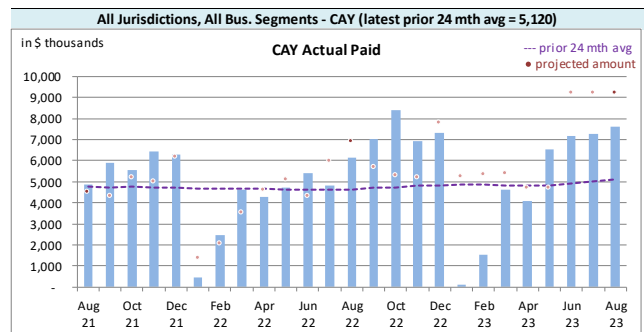
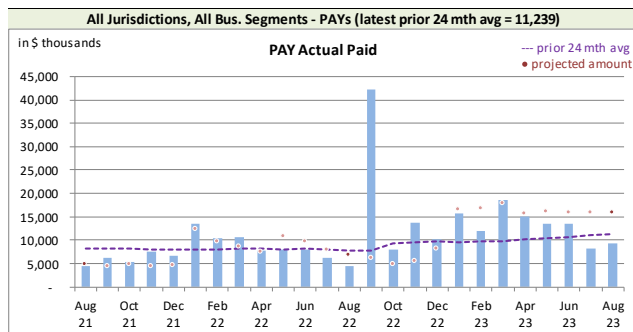
We track the PAY beginning IBNR as **recorded indemnity** activity comes out of IBNR. Changes in the PAY beginning IBNR (see upper left chart within the preceding group of charts) occur for several possible reasons:

- to offset actual **recorded indemnity** activity (through loss ratio matching);
- the annual switchover as a CAY becomes a PAY (occurs in January); and
- when a new valuation is implemented, where the valuation resulted in changes to the selection of prior accident years' ultimate (will show up as a beginning IBNR change one month after the valuation is implemented, i.e. the change will generally show in April, July, September, and November).

2.1.c AvsP: Paid Indemnity

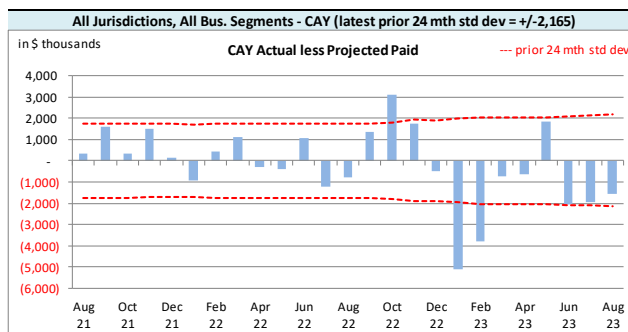
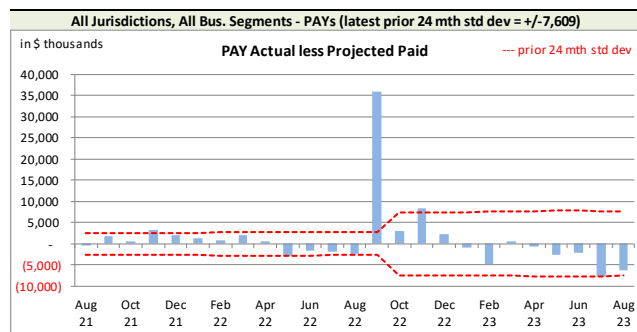
The following charts show actual **paid indemnity** activity in each of the most recent 25 calendar months, along with a "prior 24-month average" to show how each month's actual compares with the average amount of the preceding 24 calendar months.

FARM Actual Paid Indemnity by Calendar Month



The following charts show actual less projected **paid indemnity** activity for the last 25 calendar months, along with bands for the "prior 24-month standard deviations" to show how the variances from projection compare with historical standard deviations.

*FARM Actual vs. Projected Summary: **Paid Indemnity** Variances by Calendar Month*



On Latest \$ thousands			
	Paid	PAYs	CAY
Mthly Avg Paid (prior 24 mths)		11,239	5,120
std dev		7,609	2,165
A-P <> std dev		3	3
% <> std dev		12.0%	12.0%
norm <> std dev		31.7%	31.7%
performance vs 24-mth avg:		better	better

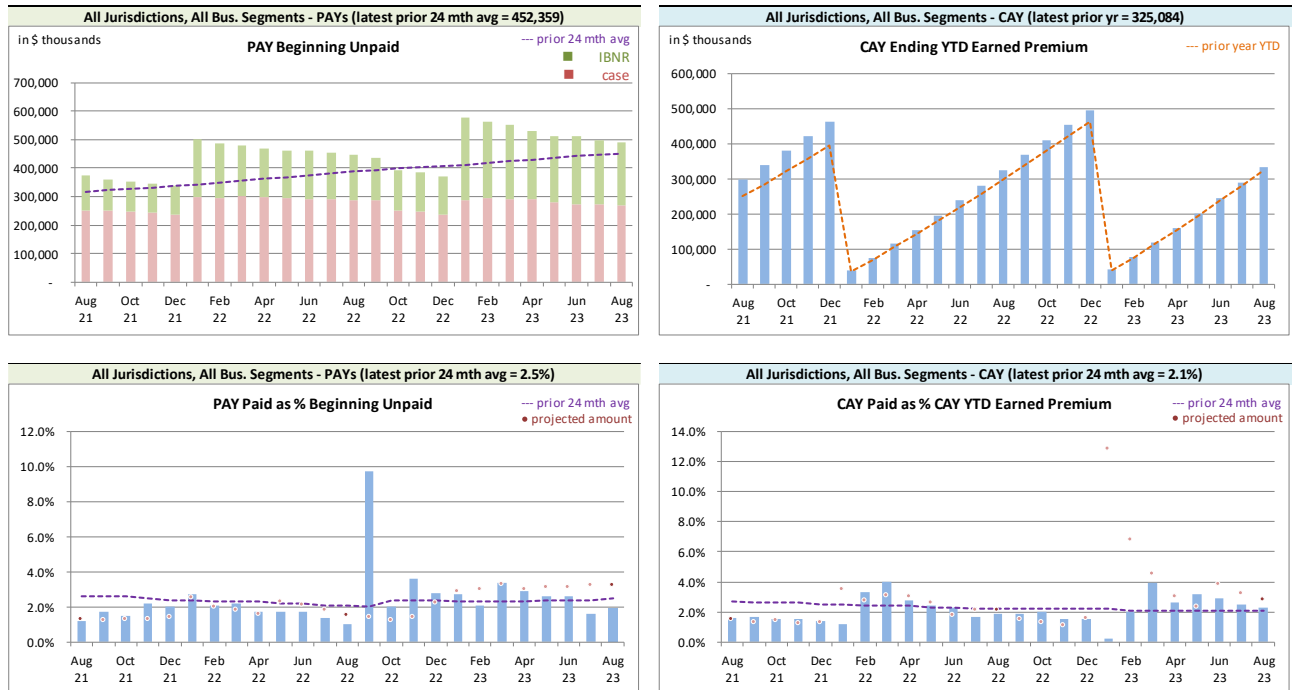
With respect to **paid indemnity**, 12% of the prior accident years' (PAYs) variances over the last 25 calendar months have fallen outside of one standard deviation of the actual **paid indemnity** amounts (see table on left), suggesting the projection process has performed better than simply projecting the prior 24-month average amount (assuming it follows a normal distribution).

Bias has not been indicated at a 95% confidence level on a running 25-month basis (13 of 25 variances are positive). Please note that the large variance for September 2022 is due to the settlement of latent claims in Ontario.

The current accident year (CAY) **paid indemnity** variances fell outside of one standard deviation 12% of the time over the last 25 calendar months (see preceding table on the left), suggesting that the projection process performs better than simply projecting the prior 24-month average amount. Bias has not been indicated at a 95% confidence level on a running 25-month basis (12 of 25 variances are positive).

We have included, for reference, the following charts related to levels influencing **paid indemnity** activity.

FARM Levels that influence¹¹ Paid Indemnity by Calendar Month



We track the PAY beginning unpaid balance (case and IBNR) as **paid indemnity** activity “comes out of” the unpaid balance. Changes in the PAY beginning unpaid balance (see upper left chart within the preceding group of charts) occur for several possible reasons:

- to offset actual **paid indemnity** activity (may reduce case or IBNR or both);
- the annual switchover as a current accident year becomes a prior accident year (occurs in January); and
- When a new valuation is implemented, where the valuation resulted in changes to the selection of prior accident years’ ultimate (will show up as a beginning unpaid balance change one month after the valuation is implemented, i.e. the change will generally show in April, July, September, and November).

2.2 Actuarial Provisions

An “ultimate loss ratio matching method” (described in section 3) is used to determine each month’s IBNR¹² for accident years 1994 and later (IBNR is kept at \$0 for accident years 1993 and earlier).

Factors are applied to the nominal unpaid claims liability (case plus IBNR – for indemnity only) to determine the discount amount (shown as a negative value to indicate its impact of reducing the liability) and the Risk Adjustment.

The loss ratios and the factors used to determine the current provisions were based on the most

¹¹Our projections for the prior accident years are based on selected emergence patterns of paid indemnity to selected ultimate loss (i.e. selected LR x earned premium).

¹²For ease of discussion, “IBNR” is used in place of “provisions for incurred but not recorded (IBNR) and development”.

recent valuation (December 31, 2022 for all jurisdictions).

Exhibit G shows the accident year IBNR amount change from the prior valuation implementation month broken down into:

- (i) the change projected last month;
- (ii) the additional change due to variances in earned premium (because we apply a loss ratio to earned premium in determining ultimate level) and/or recorded claims (as IBNR is calculated as ultimate less recorded) differences; and
- (iii) the additional change due to valuation implementation impacts (as applicable)

3 Ultimate Loss Ratio Matching Method

An “ultimate loss ratio matching” method continues to be applied to the current month and two projected months shown in the Participation Reports, with IBNR determined by accident year (for accident years 1994 and on) as follows:

- (a) Earned premium to date
- (b) Ultimate loss¹³ ratio per latest valuation
- (c) Estimated ultimate incurred = (a) x (b)
- (d) Recorded indemnity to date
- (e) IBNR = (c) – (d)

IBNR for accident years 1993 and earlier is kept at \$0. For the two projected months, IBNR was determined in a similar way, incorporating the two-month projections of earned premiums and recorded indemnity. Prior to actuarial present value adjustments, any expected emergence of recorded claims amounts pertaining to prior accident years¹⁴ during the two-month projection period is assumed to be offset by changes in IBNR. Furthermore, the implied ultimate loss ratios pertaining to each accident year (including the current accident year) are the same in the current month as in the two projected months.

A similar approach is used in determining the part of the Retro Claims Provisions in relation to the allowed claims expenses. That is, an ultimate ratio is determined akin to the loss ratio, and the provision is set following a process as outlined above.

4 Calendar Year-to-Date Results

The following table summarizes the calendar year-to-date results for indemnity as well as Servicing Carrier claims fees & allowed claims expenses. In determining the ratios to earned premium, the calendar year-to-date earned premium has been used, which includes earned premium associated with the current accident year but also earned premium adjustments related to prior accident years.

In general, prior accident years (PAYs) changes from last month are due to the release of the actuarial present value adjustments with claims payments, except when valuations are implemented. The loss ratio change year-to-date in table above reflects not only changes in the prior accident year levels,

¹³“Loss” here refers to indemnity only unless otherwise noted.

¹⁴Prior accident years and the current accident year are defined relative to the calendar year associated with the projection period.

but also the increase in the calendar year-to-date earned premium with an additional month's earned premium, and due to the impact of the valuation implementation.

For the current accident year 2023 (CAY), changes in the year-to-date total reflect the additional month's exposure and regular changes to actuarial present value adjustments as the year ages, and due to the impact of the valuation implementation.

5 Current Participation Report – Additional Exhibits

Section 0 provides exhibits pertaining to the actuarial provisions reflected in the current month's Participation Report.

IBNR (including actuarial present value adjustments) presented in section 0, Exhibit A, were derived on a discounted basis, and therefore reflect the time value of money and includes explicit provisions for risk adjustment in accordance with accepted actuarial practice in Canada.

IBNR presented in section 0, Exhibit B, does NOT include any actuarial present value adjustments. The "Total IBNR" from this exhibit is shown in the Participation Report as "Undiscounted IBNR".

As discussed in section 3, IBNR in the current month's Participation Report was derived as the difference between the estimated ultimate for the claims amount (i.e. earned premium x ultimate loss ratio) and the associated current recorded amounts (life-to-date payments plus current case reserves).

In addition to the exhibits printed below, we are making supplementary data files available for download from our website for members who require additional detailed data on the LIC calculation as well as the payment patterns and actual and projected premiums, risk adjustment, interest rate, loss ratios and expenses of the FARM.

7 EXHIBITS

The exhibits listed below are provided on the pages that follow:

- EXHIBIT A IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
- EXHIBIT B IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
- EXHIBIT C Retro Provisions Nominal Basis (excludes Actuarial Present Value Adjustments)
- EXHIBIT D Liability for Remaining Coverage
- EXHIBIT E Risk Adjustment & Discount Rate
- EXHIBIT F Interest Rate Sensitivity
 - F-1 Private Passenger
 - F-2 Non-Private Passenger
 - F-3 Total (Private Passenger & Non-Private Passenger)
- EXHIBIT G Components of IBNR Change During Month:
 - G-1 IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
 - G-2 IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
- EXHIBIT H Projected Year-end Policy Liabilities
 - H-1 Private Passenger
 - H-2 Non-Private Passenger
 - H-3 Total (Private Passenger & Non-Private Passenger)

Additional exhibits available online :

[Detailed Valuation Results](#)

EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

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EXHIBIT A - Liabilities for Incurred Claims (LIC): Ontario								
Exhibit A	Amounts in \$000s							
Liabilities for Incurred Claims (LIC)	Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024
value Adjustment	prior	9,738	9,622	9,642	9,664	9,679	9,687	9,700
	2013	(84)	12	7	3	(1)	(4)	(9)
	2014	(274)	(224)	(226)	(228)	(229)	(229)	(229)
	2015	72	18	18	18	18	18	17
	2016	(129)	65	65	65	64	64	64
	2017	88	83	71	59	47	35	27
	2018	504	224	220	216	212	191	188
	2019	1,399	1,486	1,373	1,259	1,144	1,028	941
	2020	3,792	3,207	3,081	2,955	2,828	2,701	2,627
	2021	5,355	6,652	6,387	6,121	5,855	5,588	5,380
	2022	9,620	9,584	9,374	9,163	8,951	8,737	8,499
	2023	5,885	8,123	8,610	9,252	9,833	11,066	10,475
	PPV Total	35,967	38,854	38,621	38,545	38,400	38,883	37,681
discount rate:	prior	(25)	(69)	(68)	(65)	(62)	(58)	(49)
6.04%	2013	(212)	(296)	(285)	(270)	(251)	(229)	(255)
	2014	2	(50)	(53)	(55)	(56)	(58)	(57)
	2015	102	(22)	(21)	(22)	(22)	(22)	(21)
weighted average risk adj. factor:	2016	461	(11)	(9)	(7)	(6)	(5)	(1)
PPV: 11.82%	2017	511	145	118	91	64	37	29
Non PPV: 9.26%	2018	1,145	1,102	1,020	939	859	728	653
	2019	3,094	2,780	2,554	2,326	2,096	1,864	1,808
	2020	4,968	4,602	4,226	3,848	3,469	3,088	2,899
	2021	16,652	13,762	13,039	12,314	11,587	10,858	9,984
	2022	30,320	26,732	25,749	24,765	23,779	22,792	22,109
	2023	31,905	32,341	34,158	36,247	38,265	42,034	40,088
	NPPV Total	88,923	81,017	80,428	80,112	79,722	81,031	77,187
	TOTAL	124,891	119,870	119,049	118,657	118,122	119,914	114,867
Change			(5,020)	(821)	(392)	(535)	1,792	(5,047)

Please see Exhibit G-1, page 1 for Components of Change during Current Month

EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

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EXHIBIT A - Liabilities for Incurred Claims (LIC): Alberta									
Exhibit A	Amounts in \$000s								
Liabilities for Incurred Claims (LIC)	Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024	Projected Dec 2023
value Adjustment	prior	(67)	57	54	52	48	45	44	45
	2013	2	2	2	2	2	2	2	2
	2014	37	31	25	19	13	6	5	6
	2015	5	(19)	(17)	(16)	(14)	(12)	(11)	(12)
	2016	8	(6)	(4)	(3)	(1)	1	3	1
	2017	10	11	10	9	9	8	7	8
	2018	247	38	28	26	24	22	21	22
	2019	277	103	93	84	76	67	61	67
	2020	201	266	244	222	200	178	165	178
	2021	409	406	378	351	323	295	281	295
	2022	2,044	683	658	632	606	574	544	574
	2023	373	1,122	1,133	1,157	1,176	1,278	1,210	1,278
	PPV Total	3,545	2,692	2,605	2,537	2,462	2,464	2,333	2,464
discount rate:	prior	(63)	(61)	(62)	(64)	(65)	(67)	(69)	(67)
6.04%	2013	22	(64)	(60)	(57)	(54)	(52)	(49)	(52)
	2014	(30)	(33)	(37)	(36)	(36)	(36)	(36)	(36)
	2015	168	(16)	(16)	(16)	(16)	(16)	(16)	(16)
weighted average risk adj. factor:	2016	(3)	(63)	(50)	(37)	(23)	(10)	(12)	(10)
PPV: 6.95%	2017	1,188	93	84	75	67	58	50	58
Non PPV: 8.54%	2018	(495)	970	855	798	741	684	647	684
	2019	1,920	2,829	2,686	2,541	2,396	2,250	2,141	2,250
	2020	9,648	7,130	6,930	6,729	6,526	6,323	6,030	6,323
	2021	19,736	16,672	15,695	14,714	13,731	12,745	12,328	12,745
	2022	43,361	38,189	37,009	35,824	34,633	33,293	31,981	33,293
	2023	37,845	42,122	43,826	46,105	48,271	52,727	49,679	52,727
	NPPV Total	113,296	107,768	106,858	106,575	106,169	107,899	102,675	107,899
	TOTAL	116,841	110,461	109,463	109,112	108,631	110,362	105,009	110,362
Change			(6,380)	(998)	(351)	(481)	1,732	(5,354)	

Please see Exhibit G-1, page 2 for Components of Change during Current Month

EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

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EXHIBIT A - Liabilities for Incurred Claims (LIC): Newfoundland & Labrador								
Exhibit A	Amounts in \$000s							
Liabilities for Incurred Claims (LIC)	Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024
value Adjustment	prior	(17)	(35)	(36)	(35)	(34)	(33)	(33)
	2013	27	14	9	4	(1)	(6)	(6)
	2014	(43)	(5)	(4)	(4)	(3)	(2)	(2)
	2015	372	1	1	1	1	2	2
	2016	29	(3)	(5)	(8)	(10)	(11)	(13)
	2017	5	9	10	10	11	11	12
	2018	188	21	24	27	29	32	34
	2019	(53)	(413)	(416)	(418)	(421)	(424)	(412)
	2020	325	6	(18)	(42)	(67)	(92)	(110)
	2021	502	424	377	330	284	237	201
	2022	6,107	5,617	5,302	4,988	4,673	4,358	4,119
	2023	4,006	5,150	4,884	4,680	4,440	4,528	4,138
	PPV Total	11,449	10,785	10,128	9,533	8,902	8,599	7,931
discount rate:	prior	5	6	6	6	6	6	6
6.04%	2013	(3)	(3)	(3)	(3)	(3)	(3)	(3)
	2014	(1)	0	0	0	0	0	0
	2015	1	(10)	(9)	(7)	(6)	(5)	(3)
weighted average risk adj. factor:	2016	1	1	(0)	(1)	0	3	3
PPV: 7.70%	2017	(109)	(111)	(110)	(110)	(109)	(109)	(109)
Non PPV: 6.48%	2018	(102)	16	16	16	16	16	16
	2019	103	26	24	21	19	17	16
	2020	124	219	214	210	205	200	187
	2021	562	471	440	408	377	345	333
	2022	2,462	2,923	2,836	2,750	2,662	2,575	2,461
	2023	2,522	3,020	2,877	2,767	2,670	2,693	2,458
	NPPV Total	5,564	6,558	6,291	6,057	5,838	5,738	5,364
	TOTAL	17,012	17,343	16,418	15,590	14,739	14,337	13,295
Change			330	(925)	(828)	(851)	(403)	(1,041)

Please see Exhibit G-1, page 3 for Components of Change during Current Month

EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

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EXHIBIT A - Liabilities for Incurred Claims (LIC): New Brunswick									
Exhibit A	Amounts in \$000s								
Liabilities for Incurred Claims (LIC)	Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024	Projected Dec 2023
value Adjustment	prior	224	(7)	(9)	(11)	(12)	(14)	(13)	(14)
	2013	7	5	5	4	3	3	3	3
	2014	12	1	0	(0)	(1)	(2)	(2)	(2)
	2015	27	(8)	(13)	(17)	(21)	(23)	(26)	(23)
	2016	79	32	31	30	30	29	27	29
	2017	(47)	(33)	(32)	(32)	(31)	(30)	(30)	(30)
	2018	399	233	218	203	188	173	158	173
	2019	(445)	287	280	259	251	243	246	243
	2020	585	765	711	658	604	550	517	550
	2021	1,506	1,290	1,251	1,213	1,174	1,135	1,082	1,135
	2022	3,284	2,571	2,533	2,495	2,456	2,418	2,346	2,418
	2023	2,448	2,401	2,321	2,256	2,173	2,207	2,138	2,207
	PPV Total	8,079	7,537	7,297	7,059	6,815	6,689	6,447	6,689
discount rate:	prior	79	55	57	58	60	62	63	62
6.04%	2013	1	0	0	0	0	1	1	1
	2014	3	(11)	(11)	(10)	(10)	(9)	(9)	(9)
	2015	(2)	(22)	(21)	(21)	(20)	(19)	(19)	(19)
weighted average risk adj. factor:	2016	52	(11)	(5)	(0)	4	8	10	8
PPV: 8.33%	2017	27	19	21	22	24	26	27	26
Non PPV: 8.55%	2018	69	(30)	(28)	(26)	(24)	(23)	(28)	(23)
	2019	230	104	103	91	91	90	70	90
	2020	589	272	264	256	249	241	230	241
	2021	1,663	574	562	549	537	525	492	525
	2022	6,648	5,235	4,946	4,655	4,363	4,070	3,857	4,070
	2023	4,724	5,185	4,750	4,369	4,001	3,956	3,719	3,956
	NPPV Total	14,081	11,371	10,637	9,945	9,275	8,926	8,415	8,926
	TOTAL	22,161	18,908	17,934	17,003	16,091	15,615	14,862	15,615
Change			(3,253)	(974)	(930)	(913)	(476)	(753)	

Please see Exhibit G-1, page 4 for Components of Change during Current Month

EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

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EXHIBIT A - Liabilities for Incurred Claims (LIC): Nova Scotia								
Exhibit A	Amounts in \$000s							
Liabilities for Incurred Claims (LIC)	Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024
value Adjustment	prior	75	64	59	54	50	45	44
	2013	18	10	7	4	(0)	(4)	(3)
	2014	4	(9)	(7)	(6)	(5)	(3)	(3)
	2015	2	(15)	(14)	(14)	(13)	(13)	(12)
	2016	1	(18)	(18)	(17)	(17)	(16)	(16)
	2017	189	(25)	(24)	(23)	(23)	(22)	(21)
	2018	(30)	(25)	(25)	(25)	(25)	(26)	(25)
	2019	528	(38)	(54)	(67)	(78)	(88)	(84)
	2020	392	72	57	42	26	10	8
	2021	1,270	672	618	565	511	457	412
	2022	2,918	1,775	1,701	1,628	1,533	1,459	1,379
	2023	4,614	4,299	3,983	3,718	3,447	3,513	3,345
	PPV Total	9,981	6,762	6,283	5,858	5,406	5,313	5,024
discount rate:	prior	(14)	(20)	(20)	(20)	(20)	(20)	(20)
6.04%	2013	17	(11)	(6)	(1)	3	8	12
	2014	2	(10)	(9)	(9)	(9)	(8)	(8)
	2015	3	(17)	(16)	(15)	(14)	(13)	(12)
weighted average risk adj. factor:	2016	(12)	(81)	(78)	(75)	(72)	(70)	(67)
PPV: 7.04%	2017	(57)	(191)	(199)	(206)	(211)	(216)	(221)
Non PPV: 8.31%	2018	(454)	(119)	(162)	(204)	(247)	(289)	(278)
	2019	(327)	(64)	(60)	(57)	(53)	(50)	(48)
	2020	532	378	346	313	280	247	221
	2021	2,253	2,464	2,204	1,944	1,683	1,421	1,333
	2022	4,337	4,346	4,163	3,980	3,768	3,585	3,374
	2023	6,119	5,868	6,089	6,366	6,614	7,170	6,721
	NPPV Total	12,400	12,543	12,252	12,016	11,722	11,764	11,007
	TOTAL	22,381	19,304	18,535	17,874	17,128	17,077	16,031
Change			(3,077)	(769)	(661)	(746)	(51)	(1,046)

Please see Exhibit G-1, page 5 for Components of Change during Current Month

EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

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EXHIBIT A - Liabilities for Incurred Claims (LIC): Prince Edward Island								
Exhibit A	Amounts in \$000s							
Liabilities for Incurred Claims (LIC)	Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024
value Adjustment	prior	(5)	(12)	(12)	(12)	(11)	(11)	(10)
	2013	(1)	(3)	(2)	(2)	(2)	(2)	(2)
	2014	(0)	(4)	(4)	(4)	(3)	(3)	(3)
	2015	(1)	(6)	(6)	(6)	(5)	(5)	(5)
	2016	(56)	14	13	13	12	11	11
	2017	6	(69)	(69)	(70)	(70)	(71)	(67)
	2018	9	(5)	(6)	(6)	(6)	(6)	(6)
	2019	136	21	16	10	6	2	1
	2020	(413)	(473)	(449)	(425)	(402)	(378)	(360)
	2021	493	144	136	127	119	111	105
	2022	566	431	434	437	439	442	427
	2023	575	540	448	362	272	216	228
	PPV Total	1,309	577	499	424	348	305	319
discount rate:	prior	2	(3)	(2)	(2)	(2)	(2)	(1)
6.04%	2013	0	(0)	(0)	(0)	(0)	(0)	(0)
	2014	1	(2)	(2)	(2)	(2)	(2)	(2)
	2015	(0)	(5)	(5)	(4)	(4)	(3)	(3)
weighted average risk adj. factor:	2016	(106)	(149)	(141)	(133)	(125)	(116)	(108)
PPV: 7.21%	2017	1	(7)	(7)	(6)	(6)	(6)	(6)
Non PPV: 10.49%	2018	26	22	20	18	17	15	14
	2019	34	24	25	24	25	26	26
	2020	83	15	16	17	17	18	20
	2021	83	55	51	46	42	38	33
	2022	1,092	790	807	825	842	860	843
	2023	960	931	794	662	524	429	394
	NPPV Total	2,176	1,671	1,556	1,444	1,329	1,256	1,209
	TOTAL	3,485	2,248	2,055	1,868	1,676	1,562	1,528
Change			(1,237)	(193)	(186)	(192)	(115)	(33)

Please see Exhibit G-1, page 6 for Components of Change during Current Month

EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

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EXHIBIT A - Liabilities for Incurred Claims (LIC): Yukon								
Exhibit A	Amounts in \$000s							
Liabilities for Incurred Claims (LIC)	Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024
value Adjustment	prior	4	4	4	4	4	4	4
	2013	(0)	1	1	1	1	1	1
	2014	(0)	(0)	(0)	(0)	(0)	(0)	(0)
	2015	0	0	0	0	0	0	0
	2016	(0)	(0)	(0)	(0)	(0)	(0)	(0)
	2017	0	4	3	3	3	3	2
	2018	2	2	2	2	1	1	1
	2019	4	3	2	2	2	2	2
	2020	(11)	8	7	7	6	5	5
	2021	31	15	14	13	12	11	11
	2022	37	(81)	(77)	(72)	(67)	(62)	(58)
	2023	(32)	(13)	(4)	5	22	54	54
	PPV Total	36	(57)	(47)	(35)	(15)	19	22
discount rate:	prior	(0)	(0)	(0)	(0)	(0)	(0)	(0)
6.04%	2013	(0)	(0)	(0)	(0)	(0)	(0)	(0)
	2014	(1)	(3)	(3)	(3)	(3)	(3)	(3)
	2015	(0)	(0)	(0)	(0)	(0)	(0)	0
weighted average risk adj. factor:	2016	1	(1)	(1)	(1)	(1)	(0)	(0)
PPV: 7.73%	2017	2	12	8	7	7	7	6
Non PPV: 6.95%	2018	13	8	7	7	7	6	6
	2019	23	15	14	13	13	12	11
	2020	42	28	27	26	25	25	23
	2021	99	64	59	54	49	44	42
	2022	335	198	190	183	175	167	158
	2023	286	387	483	586	688	820	817
	NPPV Total	799	707	783	872	959	1,076	1,060
	TOTAL	835	650	736	837	944	1,096	1,082
Change			(185)	86	101	107	152	(14)

Please see Exhibit G-1, page 7 for Components of Change during Current Month

EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

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EXHIBIT A - Liabilities for Incurred Claims (LIC): Northwest Territories								
Exhibit A	Amounts in \$000s							
Liabilities for Incurred Claims (LIC)	Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024
value Adjustment	prior	(6)	(6)	(6)	(6)	(6)	(6)	(6)
	2013	1	(3)	(3)	(3)	(3)	(3)	(3)
	2014	(0)	(4)	(3)	(2)	(1)	(0)	(0)
	2015	0	(3)	(3)	(3)	(3)	(2)	(2)
	2016	(0)	0	0	(0)	(0)	(0)	(0)
	2017	1	1	1	1	1	1	1
	2018	10	7	6	5	5	4	4
	2019	22	19	17	16	15	13	13
	2020	61	51	47	43	39	35	32
	2021	201	115	107	99	91	83	78
	2022	247	97	93	88	83	79	74
	2023	159	171	179	191	201	239	228
	PPV Total	696	446	436	430	422	443	419
discount rate:	prior	3	3	3	3	3	3	3
6.04%	2013	1	1	1	1	1	1	1
	2014	(1)	(1)	(1)	(1)	(1)	(1)	(1)
	2015	(1)	(1)	(1)	(1)	(1)	(1)	(1)
weighted average risk adj. factor:	2016	0	0	0	0	0	0	0
PPV: 7.52%	2017	2	2	2	2	2	1	1
Non PPV: 7.94%	2018	7	5	5	4	4	4	3
	2019	25	17	16	15	14	13	13
	2020	34	27	26	25	24	24	22
	2021	472	24	22	20	19	17	16
	2022	194	138	133	128	123	118	114
	2023	131	156	158	163	166	185	172
	NPPV Total	868	371	365	360	354	365	344
	TOTAL	1,564	816	801	790	777	807	763
Change			(748)	(15)	(10)	(14)	30	(44)

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EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

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EXHIBIT A - Liabilities for Incurred Claims (LIC): Nunavut									
Exhibit A	Amounts in \$000s								
Liabilities for Incurred Claims (LIC)	Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024	Projected Dec 2023
value Adjustment	prior	3	1	0	(0)	(1)	(1)	(1)	(1)
	2013	0	4	4	4	4	4	4	4
	2014	(0)	3	4	4	4	4	4	4
	2015	0	5	5	5	5	5	5	5
	2016	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
	2017	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
	2018	0	0	0	0	0	0	0	0
	2019	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
	2020	2	1	1	0	0	0	0	0
	2021	4	3	3	3	3	2	2	2
	2022	13	11	10	10	9	9	8	9
	2023	22	21	21	20	20	21	20	21
	PPV Total	44	49	47	46	44	43	42	43
discount rate:	prior	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
6.04%	2013	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
	2014	(0)	6	6	6	6	6	6	6
	2015	0	1	1	1	1	1	1	1
weighted average risk adj. factor:	2016	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
PPV: 2.71%	2017	4	4	3	3	3	2	2	2
Non PPV: 9.49%	2018	12	10	10	9	8	7	7	7
	2019	31	24	23	21	20	19	18	19
	2020	44	36	35	34	33	31	30	31
	2021	93	66	62	58	54	50	48	50
	2022	360	210	201	193	184	176	169	176
	2023	116	(202)	(162)	(120)	(80)	(28)	(27)	(28)
	NPPV Total	656	152	176	201	225	261	249	261
	TOTAL	699	201	223	247	269	304	291	304
Change			(499)	22	24	22	35	(13)	

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EXHIBIT A

IBNR (\$s) for Member Sharing – includes Actuarial Present Value Adjustments

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EXHIBIT A - Liabilities for Incurred Claims (LIC): Total								
Exhibit A	Amounts in \$000s							
Liabilities for Incurred Claims (LIC)	Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024
value Adjustment								
	prior	9,950	9,687	9,697	9,711	9,717	9,714	9,729
	2013	(31)	43	29	16	3	(9)	(15)
	2014	(265)	(210)	(215)	(221)	(226)	(230)	(230)
	2015	478	(27)	(29)	(30)	(31)	(31)	(31)
	2016	(68)	83	80	79	78	77	76
	2017	252	(19)	(32)	(43)	(54)	(65)	(69)
	2018	1,329	495	468	449	428	392	375
	2019	1,867	1,467	1,313	1,144	993	844	768
	2020	4,935	3,902	3,681	3,459	3,235	3,009	2,886
	2021	9,771	9,721	9,272	8,822	8,371	7,920	7,552
	2022	24,835	20,688	20,028	19,368	18,684	18,013	17,339
	2023	18,051	21,813	21,575	21,643	21,585	23,124	21,837
	PPV Total	71,106	67,644	65,868	64,396	62,784	62,757	60,218
	prior	(17)	(92)	(90)	(87)	(83)	(80)	(70)
	2013	(175)	(374)	(354)	(331)	(305)	(276)	(294)
	2014	(26)	(104)	(109)	(110)	(111)	(112)	(110)
	2015	271	(92)	(88)	(85)	(81)	(78)	(74)
	2016	395	(313)	(284)	(253)	(222)	(191)	(176)
	2017	1,569	(34)	(80)	(121)	(161)	(200)	(220)
	2018	219	1,984	1,743	1,561	1,380	1,148	1,040
	2019	5,133	5,754	5,384	4,997	4,620	4,240	4,054
	2020	16,066	12,707	12,083	11,457	10,828	10,197	9,664
	2021	41,613	34,152	32,134	30,110	28,080	26,044	24,610
	2022	89,109	78,761	76,035	73,301	70,530	67,637	65,065
	2023	84,607	89,808	92,972	97,144	101,119	109,986	104,021
	NPPV Total	238,763	222,157	219,345	217,583	215,594	218,316	207,510
	TOTAL	309,869	289,801	285,213	281,979	278,377	281,073	267,729
Change			(20,069)	(4,587)	(3,235)	(3,601)	2,696	(13,345)

Please see Exhibit G-1, page 10 for Components of Change during Current Month

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

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EXHIBIT B - Undiscounted IBNR: Ontario									
Exhibit B	Amounts in \$000s								
IBNR	Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024	Projected Dec 2023
	prior	13,315	12,423	12,382	12,342	12,301	12,260	12,221	12,260
	2013	(8)	84	81	79	77	74	72	74
	2014	(241)	(189)	(184)	(179)	(174)	(169)	(165)	(169)
	2015	79	22	22	22	22	22	21	22
	2016	(101)	63	63	62	62	61	61	61
	2017	97	84	74	63	53	43	36	43
	2018	516	184	179	173	168	162	158	162
	2019	1,543	1,492	1,366	1,239	1,113	987	889	987
	2020	4,150	3,396	3,253	3,110	2,966	2,823	2,735	2,823
	2021	5,960	7,123	6,828	6,534	6,239	5,944	5,707	5,944
	2022	10,793	10,603	10,342	10,081	9,820	9,560	9,279	9,560
	2023	6,590	8,885	9,484	10,253	10,964	12,381	11,788	12,381
	PPV Total	42,693	44,169	43,889	43,779	43,611	44,149	42,803	44,149
	prior	2	(27)	(27)	(26)	(26)	(25)	(19)	(25)
	2013	35	(69)	(60)	(51)	(41)	(32)	(46)	(32)
	2014	5	(44)	(44)	(43)	(43)	(42)	(40)	(42)
	2015	57	(37)	(37)	(37)	(37)	(37)	(35)	(37)
	2016	411	(2)	(2)	(2)	(2)	(2)	0	(2)
	2017	425	135	111	87	62	38	33	38
	2018	1,042	1,016	942	868	793	719	648	719
	2019	3,010	2,905	2,630	2,356	2,081	1,807	1,711	1,807
	2020	5,427	5,098	4,678	4,259	3,839	3,419	3,190	3,419
	2021	17,799	15,381	14,565	13,750	12,934	12,119	11,164	12,119
	2022	32,879	30,031	28,941	27,850	26,760	25,669	24,887	25,669
	2023	33,560	35,788	37,999	40,513	42,952	47,309	45,282	47,309
	NPPV Total	94,651	90,174	89,697	89,523	89,275	90,944	86,776	90,944
	TOTAL	137,344	134,343	133,586	133,302	132,885	135,092	129,579	135,092
	Change		(3,001)	(757)	(285)	(416)	2,207	(5,514)	

Please see Exhibit G-2, page 1 for Components of Change during Current Month

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

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EXHIBIT B - Undiscounted IBNR: Alberta									
Exhibit B	Amounts in \$000s								
	Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024	Projected Dec 2023
IBNR	prior	(82)	35	35	35	35	35	35	35
	2013	4	4	4	4	4	4	4	4
	2014	(3)	(3)	(2)	(2)	(1)	-	-	-
	2015	8	(17)	(15)	(13)	(11)	(9)	(8)	(9)
	2016	16	6	6	5	5	5	4	5
	2017	15	15	14	14	13	12	12	12
	2018	249	37	33	30	27	24	22	24
	2019	293	139	130	122	114	105	99	105
	2020	243	332	307	282	257	232	219	232
	2021	452	472	442	411	380	350	332	350
	2022	2,131	752	723	694	665	636	603	636
	2023	409	1,268	1,291	1,329	1,360	1,481	1,406	1,481
	PPV Total	3,735	3,040	2,969	2,911	2,848	2,875	2,727	2,875
	prior	(85)	(87)	(87)	(87)	(87)	(87)	(87)	(87)
	2013	1	2	2	2	2	2	2	2
	2014	(30)	(29)	(29)	(29)	(29)	(29)	(29)	(29)
	2015	177	2	2	2	2	2	2	2
	2016	(17)	(61)	(46)	(31)	(15)	-	-	-
	2017	1,129	97	88	79	71	62	53	62
	2018	(811)	749	697	645	594	542	507	542
	2019	1,654	2,850	2,689	2,528	2,366	2,205	2,083	2,205
	2020	9,606	7,391	7,167	6,943	6,719	6,495	6,182	6,495
	2021	20,362	18,023	16,956	15,888	14,820	13,752	13,260	13,752
	2022	45,280	41,376	39,996	38,617	37,237	35,857	34,388	35,857
	2023	40,120	45,800	47,986	50,800	53,511	58,682	55,569	58,682
	NPPV Total	117,386	116,113	115,421	115,357	115,189	117,483	111,931	117,483
	TOTAL	121,120	119,153	118,390	118,268	118,037	120,357	114,658	120,357
	Change		(1,967)	(764)	(122)	(231)	2,320	(5,699)	

Please see Exhibit G-2, page 2 for Components of Change during Current Month

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

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EXHIBIT B - Undiscounted IBNR: Newfoundland & Labrador									
Exhibit B	Amounts in \$000s								
IBNR	Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024	Projected Dec 2023
	prior	(5)	(24)	(24)	(24)	(24)	(24)	(24)	(24)
	2013	14	14	10	7	3	-	-	-
	2014	(50)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
	2015	355	3	3	3	3	3	3	3
	2016	(9)	(9)	(9)	(9)	(9)	(9)	(9)	(9)
	2017	1	10	10	10	10	10	10	10
	2018	156	37	37	37	37	37	37	37
	2019	(51)	(351)	(358)	(364)	(370)	(377)	(367)	(377)
	2020	385	186	150	115	79	44	18	44
	2021	612	686	631	577	522	468	426	468
	2022	6,262	6,057	5,723	5,389	5,055	4,721	4,466	4,721
	2023	4,262	5,593	5,372	5,217	5,024	5,178	4,779	5,178
	PPV Total	11,931	12,198	11,543	10,954	10,328	10,048	9,337	10,048
	prior	5	5	5	5	5	5	5	5
	2013	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
	2014	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
	2015	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
	2016	2	2	2	2	2	2	2	2
	2017	(118)	(118)	(118)	(118)	(118)	(118)	(118)	(118)
	2018	(142)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
	2019	72	8	6	5	3	2	2	2
	2020	122	242	234	225	216	208	192	208
	2021	606	549	512	476	439	403	386	403
	2022	2,556	3,119	3,021	2,922	2,824	2,726	2,602	2,726
	2023	2,664	3,268	3,143	3,052	2,975	3,023	2,777	3,023
	NPPV Total	5,764	7,070	6,800	6,564	6,342	6,245	5,841	6,245
	TOTAL	17,694	19,267	18,343	17,518	16,670	16,293	15,178	16,293
	Change		1,573	(924)	(824)	(849)	(377)	(1,115)	

Please see Exhibit G-2, page 3 for Components of Change during Current Month

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

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EXHIBIT B - Undiscounted IBNR: New Brunswick

Exhibit B

IBNR

Amounts in \$000s								
Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024	Projected Dec 2023
prior	186	(12)	(12)	(12)	(12)	(12)	(12)	(12)
2013	4	4	4	3	3	2	2	2
2014	12	25	23	21	19	17	16	17
2015	23	23	20	18	16	13	13	13
2016	63	76	74	72	71	69	66	69
2017	(66)	20	18	17	15	14	13	14
2018	347	296	279	262	244	227	210	227
2019	(478)	404	389	374	359	344	340	344
2020	601	916	858	800	742	684	647	684
2021	1,573	1,566	1,518	1,470	1,422	1,374	1,311	1,374
2022	3,491	2,963	2,914	2,865	2,816	2,766	2,686	2,766
2023	2,615	2,744	2,698	2,670	2,622	2,704	2,631	2,704
PPV Total	8,370	9,026	8,784	8,561	8,318	8,204	7,923	8,204
prior	108	108	108	108	108	108	108	108
2013	1	1	1	1	1	1	1	1
2014	2	2	2	2	2	2	2	2
2015	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
2016	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
2017	20	60	60	60	60	60	60	60
2018	45	55	52	49	46	43	34	43
2019	171	265	258	252	245	239	216	239
2020	578	425	415	405	395	384	371	384
2021	1,724	838	820	801	783	765	730	765
2022	6,986	5,826	5,501	5,176	4,851	4,526	4,285	4,526
2023	4,990	5,741	5,372	5,064	4,773	4,835	4,593	4,835
NPPV Total	14,622	13,317	12,585	11,914	11,261	10,961	10,396	10,961
TOTAL	22,993	22,343	21,369	20,475	19,579	19,165	18,319	19,165
Change		(650)	(973)	(894)	(896)	(414)	(845)	

Please see Exhibit G-2, page 4 for Components of Change during Current Month

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

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EXHIBIT B - Undiscounted IBNR: Nova Scotia

Exhibit B

IBNR

Amounts in \$000s								
Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024	Projected Dec 2023
prior	53	53	53	53	53	53	53	53
2013	3	3	3	2	1	-	-	-
2014	(1)	(1)	(1)	(1)	(0)	0	0	0
2015	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
2016	(5)	2	2	2	2	2	2	2
2017	183	5	5	5	4	4	4	4
2018	(37)	28	25	22	20	17	14	17
2019	496	73	62	51	40	29	37	29
2020	392	240	214	187	160	134	122	134
2021	1,300	893	834	776	717	659	608	659
2022	3,073	2,131	2,046	1,960	1,874	1,789	1,701	1,789
2023	4,778	4,722	4,458	4,252	4,041	4,192	4,021	4,192
PPV Total	10,236	8,150	7,701	7,309	6,913	6,879	6,561	6,879
prior	(14)	(14)	(14)	(14)	(14)	(14)	(14)	(14)
2013	1	1	1	1	1	1	1	1
2014	2	2	2	2	2	2	2	2
2015	3	3	3	3	3	3	3	3
2016	29	(0)	(0)	(0)	(0)	(0)	(0)	(0)
2017	(56)	(139)	(139)	(139)	(139)	(139)	(139)	(139)
2018	(502)	(96)	(140)	(183)	(226)	(269)	(259)	(269)
2019	(383)	26	23	21	19	16	14	16
2020	521	556	518	480	441	403	371	403
2021	2,305	2,988	2,706	2,423	2,140	1,858	1,750	1,858
2022	4,617	4,957	4,755	4,553	4,352	4,150	3,925	4,150
2023	6,357	6,378	6,660	7,005	7,319	7,966	7,513	7,966
NPPV Total	12,880	14,661	14,375	14,151	13,897	13,976	13,166	13,976
TOTAL	23,117	22,810	22,075	21,460	20,810	20,855	19,727	20,855
Change		(306)	(735)	(615)	(650)	45	(1,129)	

Please see Exhibit G-2, page 5 for Components of Change during Current Month

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

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EXHIBIT B - Undiscounted IBNR: Prince Edward Island									
Exhibit B	Amounts in \$000s								
IBNR	Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024	Projected Dec 2023
	prior	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)
	2013	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
	2014	(0)	(0)	(0)	(0)	(0)	0	0	0
	2015	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
	2016	(61)	1	1	1	1	1	1	1
	2017	4	(47)	(49)	(50)	(52)	(54)	(52)	(54)
	2018	7	9	9	8	8	7	7	7
	2019	124	39	35	31	27	23	22	23
	2020	(418)	(449)	(426)	(403)	(380)	(357)	(339)	(357)
	2021	505	179	170	161	152	143	136	143
	2022	597	517	517	517	517	517	501	517
	2023	604	606	520	440	359	313	323	313
	PPV Total	1,353	847	769	697	624	585	592	585
	prior	1	1	1	1	1	1	1	1
	2013	0	0	0	0	0	0	0	0
	2014	0	0	0	0	0	0	0	0
	2015	0	0	0	0	0	0	0	0
	2016	0	0	0	0	0	0	0	0
	2017	1	1	1	1	1	1	1	1
	2018	25	30	28	26	23	21	19	21
	2019	29	39	40	41	41	42	41	42
	2020	54	36	35	35	34	33	35	33
	2021	74	83	79	74	70	66	60	66
	2022	1,054	821	838	856	873	890	873	890
	2023	946	966	833	705	575	486	450	486
	NPPV Total	2,186	1,980	1,858	1,740	1,620	1,542	1,483	1,542
	TOTAL	3,539	2,826	2,626	2,436	2,244	2,127	2,075	2,127
	Change		(712)	(200)	(190)	(193)	(117)	(52)	

Please see Exhibit G-2, page 6 for Components of Change during Current Month

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

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EXHIBIT B - Undiscounted IBNR: Yukon

Exhibit B

IBNR

Amounts in \$000s								
Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024	Projected Dec 2023
prior	4	4	4	4	4	4	4	4
2013	(0)	1	1	1	1	1	1	1
2014	0	0	0	0	0	-	-	-
2015	1	1	0	0	0	0	0	0
2016	0	0	0	0	0	0	0	0
2017	1	1	1	1	1	1	1	1
2018	2	2	2	2	1	1	1	1
2019	4	3	3	3	3	2	2	2
2020	(13)	9	8	7	7	6	6	6
2021	33	17	16	14	13	12	12	12
2022	41	(80)	(75)	(70)	(65)	(61)	(56)	(61)
2023	(31)	(12)	(2)	8	26	60	60	60
PPV Total	40	(54)	(42)	(30)	(9)	28	31	28
prior	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
2013	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
2014	(1)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
2015	0	0	0	0	0	0	0	0
2016	1	(0)	(0)	(0)	(0)	-	-	-
2017	3	3	3	2	2	2	2	2
2018	7	5	5	4	4	4	3	4
2019	25	17	16	15	14	13	12	13
2020	42	31	30	29	28	27	26	27
2021	103	69	64	59	54	49	47	49
2022	349	214	205	197	189	181	171	181
2023	296	414	516	628	739	882	882	882
NPPV Total	825	749	835	931	1,026	1,154	1,140	1,154
TOTAL	865	695	793	901	1,017	1,182	1,170	1,182
Change		(170)	98	108	116	164	(11)	

Please see Exhibit G-2, page 7 for Components of Change during Current Month

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

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EXHIBIT B - Undiscounted IBNR: Northwest Territories

Exhibit B

IBNR

Amounts in \$000s								
Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024	Projected Dec 2023
prior	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)
2013	2	(3)	(3)	(3)	(3)	(3)	(3)	(3)
2014	0	(4)	(3)	(2)	(1)	-	-	-
2015	1	(2)	(2)	(2)	(2)	(1)	(1)	(1)
2016	1	1	1	1	1	1	1	1
2017	2	3	3	3	2	2	2	2
2018	12	9	8	8	7	6	6	6
2019	24	21	20	19	18	16	15	16
2020	64	56	52	47	43	39	36	39
2021	203	124	116	108	99	91	86	91
2022	265	117	111	106	101	95	90	95
2023	175	201	211	226	239	281	270	281
PPV Total	744	518	510	505	499	522	497	522
prior	3	3	3	3	3	3	3	3
2013	1	1	1	1	1	1	1	1
2014	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
2015	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
2016	1	1	1	1	1	1	1	1
2017	3	3	2	2	2	2	2	2
2018	8	6	6	5	5	4	4	4
2019	21	17	16	15	14	13	12	13
2020	36	29	28	27	26	26	24	26
2021	478	29	27	25	23	21	20	21
2022	204	150	144	139	133	128	123	128
2023	135	169	174	179	184	206	192	206
NPPV Total	888	406	400	396	391	403	381	403
TOTAL	1,632	924	910	901	890	925	878	925
Change		(708)	(14)	(9)	(12)	35	(47)	

Please see Exhibit G-2, page 8 for Components of Change during Current Month

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

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EXHIBIT B - Undiscounted IBNR: Nunavut								
Amounts in \$000s								
Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024	Projected Dec 2023
prior	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
2013	1	4	4	4	4	4	4	4
2014	0	4	4	4	4	4	4	4
2015	1	6	6	6	6	6	6	6
2016	0	0	0	0	0	0	0	0
2017	0	0	0	0	0	0	0	0
2018	1	1	0	0	0	0	0	0
2019	0	0	0	0	0	0	0	0
2020	2	1	1	1	1	1	1	1
2021	5	4	4	4	3	3	3	3
2022	15	13	12	11	11	10	10	10
2023	23	24	24	24	24	25	24	25
PPV Total	46	55	54	53	51	51	49	51
prior	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
2013	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
2014	(0)	6	6	6	6	6	6	6
2015	(0)	1	1	1	1	1	1	1
2016	0	0	0	0	0	-	-	-
2017	4	4	4	4	3	3	3	3
2018	13	11	10	9	9	8	7	8
2019	32	25	24	22	21	19	18	19
2020	46	38	36	35	34	33	31	33
2021	97	70	66	62	57	53	51	53
2022	375	225	215	206	197	188	181	188
2023	131	(180)	(138)	(94)	(51)	4	4	4
NPPV Total	694	197	222	249	274	312	299	312
TOTAL	740	252	276	301	326	364	349	364
Change		(488)	24	26	24	38	(15)	

Please see Exhibit G-2, page 9 for Components of Change during Current Month

EXHIBIT B

IBNR (\$s) (does not include actuarial present value adjustments)

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EXHIBIT B - Undiscounted IBNR: Total

Exhibit B

Amounts in \$000s

IBNR

Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024	Projected Dec 2023
prior	13,457	12,466	12,426	12,385	12,344	12,304	12,264	12,304
2013	17	109	102	95	88	81	78	81
2014	(284)	(172)	(167)	(162)	(156)	(151)	(148)	(151)
2015	467	34	34	33	33	33	33	33
2016	(97)	141	138	135	133	130	126	130
2017	236	92	77	62	47	33	26	33
2018	1,253	603	573	542	512	481	454	481
2019	1,956	1,821	1,648	1,476	1,303	1,131	1,038	1,131
2020	5,406	4,686	4,416	4,146	3,876	3,606	3,445	3,606
2021	10,643	11,064	10,559	10,054	9,549	9,044	8,622	9,044
2022	26,667	23,072	22,313	21,553	20,794	20,034	19,278	20,034
2023	19,425	24,031	24,056	24,418	24,659	26,616	25,303	26,616
PPV Total	79,147	77,948	76,175	74,739	73,182	73,341	70,520	73,341
prior	18	(13)	(13)	(12)	(12)	(11)	(5)	(11)
2013	36	(68)	(59)	(49)	(40)	(31)	(45)	(31)
2014	(22)	(68)	(67)	(67)	(66)	(66)	(63)	(66)
2015	234	(34)	(33)	(33)	(33)	(33)	(32)	(33)
2016	427	(61)	(45)	(30)	(15)	0	2	0
2017	1,410	45	11	(22)	(56)	(89)	(104)	(89)
2018	(316)	1,774	1,598	1,422	1,246	1,070	963	1,070
2019	4,632	6,151	5,702	5,254	4,805	4,356	4,109	4,356
2020	16,431	13,846	13,142	12,437	11,733	11,028	10,423	11,028
2021	43,548	38,031	35,794	33,558	31,321	29,085	27,468	29,085
2022	94,300	86,719	83,618	80,517	77,416	74,316	71,435	74,316
2023	89,200	98,344	102,545	107,852	112,977	123,393	117,263	123,393
NPPV Total	249,896	244,666	242,193	240,825	239,276	243,019	231,413	243,019
TOTAL	329,043	322,613	318,368	315,564	312,458	316,359	301,933	316,359
Change		(6,430)	(4,245)	(2,805)	(3,106)	3,901	(14,426)	

Please see Exhibit G-2, page 10 for Components of Change during Current Month

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements
(excludes Actuarial Present Value Adjustments)

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EXHIBIT C - Retro Claims Expense Provision (Nominal): Ontario									
Exhibit C	Amounts in \$000s								
Retro Claims Expense	Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024	Projected Dec 2023
	prior	483	522	511	499	488	476	465	476
	2013	120	56	54	52	51	49	47	49
	2014	131	122	119	116	112	109	106	109
	2015	190	142	138	134	130	126	121	126
	2016	210	177	172	167	162	156	151	156
	2017	308	261	255	249	243	237	232	237
	2018	605	519	509	500	491	481	472	481
	2019	1,076	1,070	1,056	1,042	1,028	1,015	1,001	1,015
	2020	1,498	1,384	1,369	1,355	1,340	1,325	1,310	1,325
	2021	1,732	1,636	1,628	1,620	1,611	1,603	1,594	1,603
	2022	1,775	1,765	1,761	1,756	1,752	1,747	1,743	1,747
	2023	598	713	802	896	988	1,104	1,101	1,104
	PPV Total	8,726	8,368	8,374	8,386	8,396	8,429	8,343	8,429
	prior	368	394	386	377	369	361	353	361
	2013	120	56	54	52	51	49	47	49
	2014	244	228	222	216	210	203	197	203
	2015	424	317	308	298	289	280	270	280
	2016	466	393	382	370	359	347	336	347
	2017	684	580	567	554	541	528	515	528
	2018	1,905	1,633	1,604	1,575	1,545	1,516	1,486	1,516
	2019	3,328	3,309	3,266	3,223	3,180	3,137	3,094	3,137
	2020	3,571	3,299	3,264	3,229	3,194	3,159	3,124	3,159
	2021	4,833	4,567	4,544	4,520	4,497	4,473	4,450	4,473
	2022	5,725	5,694	5,679	5,665	5,651	5,637	5,623	5,637
	2023	2,184	2,619	2,955	3,303	3,649	4,096	4,084	4,096
	NPPV Total	23,852	23,090	23,231	23,384	23,534	23,786	23,580	23,786
	TOTAL	32,578	31,458	31,605	31,770	31,929	32,215	31,923	32,215
	Change		(1,120)	147	165	159	286	(292)	

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements
(excludes Actuarial Present Value Adjustments)

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EXHIBIT C - Retro Claims Expense Provision (Nominal): Alberta								
Exhibit C	Amounts in \$000s							
Retro Claims Expense	Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024
	prior	277	269	250	231	212	192	173
	2013	25	14	14	14	14	13	13
	2014	16	20	20	20	19	19	19
	2015	41	29	29	28	28	27	27
	2016	45	32	32	31	31	30	29
	2017	47	34	33	33	32	31	31
	2018	8	21	20	20	19	19	18
	2019	25	21	20	20	20	19	19
	2020	70	58	57	57	57	57	56
	2021	61	54	53	53	53	53	53
	2022	79	55	55	55	55	55	55
	2023	23	37	38	42	47	52	52
	PPV Total	716	644	623	604	586	568	545
	prior	1,011	950	892	833	775	717	658
	2013	25	14	14	14	14	13	13
	2014	70	88	87	85	84	83	82
	2015	190	137	135	132	130	128	125
	2016	242	172	169	166	163	160	157
	2017	298	214	210	206	203	199	195
	2018	62	163	159	155	151	147	143
	2019	257	217	212	207	203	198	193
	2020	842	695	692	690	687	684	681
	2021	992	878	876	875	873	872	870
	2022	1,717	1,202	1,201	1,200	1,199	1,198	1,197
	2023	526	836	847	953	1,059	1,190	1,190
	NPPV Total	6,232	5,566	5,494	5,518	5,541	5,589	5,506
	TOTAL	6,949	6,211	6,117	6,122	6,126	6,157	6,051
	Change		(738)	(94)	5	5	30	(106)

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements (excludes Actuarial Present Value Adjustments)

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EXHIBIT C - Retro Claims Expense Provision (Nominal): Newfoundland & Labrador									
Exhibit C	Amounts in \$000s								
Retro Claims Expense	Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024	Projected Dec 2023
	prior	26	46	43	40	37	34	31	34
	2013	54	28	27	25	24	23	22	23
	2014	81	60	58	56	54	52	50	52
	2015	100	83	80	78	75	73	70	73
	2016	120	57	55	53	51	49	47	49
	2017	172	105	102	99	96	93	90	93
	2018	175	123	120	117	113	110	107	110
	2019	328	307	303	299	295	291	287	291
	2020	279	307	305	302	300	297	295	297
	2021	226	258	257	256	256	255	254	255
	2022	288	377	377	377	376	376	376	376
	2023	66	154	185	206	226	250	250	250
	PPV Total	1,915	1,906	1,913	1,908	1,904	1,903	1,878	1,903
	prior	(32)	(8)	(8)	(8)	(8)	(7)	(7)	(7)
	2013	54	28	27	25	24	23	22	23
	2014	22	16	16	15	15	14	14	14
	2015	30	25	24	23	23	22	21	22
	2016	40	19	18	18	17	16	16	16
	2017	60	37	35	34	33	32	31	32
	2018	66	46	45	44	43	41	40	41
	2019	127	119	117	115	114	112	111	112
	2020	96	106	105	104	103	102	101	102
	2021	84	96	96	95	95	95	94	95
	2022	116	152	152	152	152	152	151	152
	2023	28	67	81	91	100	112	112	112
	NPPV Total	690	702	708	709	711	714	706	714
	TOTAL	2,605	2,608	2,621	2,617	2,614	2,618	2,585	2,618
	Change		3	13	(4)	(3)	4	(33)	

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements
(excludes Actuarial Present Value Adjustments)

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EXHIBIT C - Retro Claims Expense Provision (Nominal): New Brunswick									
Exhibit C	Amounts in \$000s								
Retro Claims Expense	Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024	Projected Dec 2023
	prior	45	17	15	12	9	7	4	7
	2013	21	2	2	2	2	2	2	2
	2014	64	40	38	37	36	35	33	35
	2015	94	61	59	57	56	54	52	54
	2016	123	93	89	86	83	80	76	80
	2017	158	117	114	110	107	103	100	103
	2018	120	145	141	137	134	130	126	130
	2019	281	306	302	299	295	292	289	292
	2020	221	209	207	205	203	201	199	201
	2021	179	133	133	132	131	131	130	131
	2022	319	232	232	232	232	232	231	232
	2023	112	133	148	164	180	200	200	200
	PPV Total	1,737	1,488	1,481	1,474	1,468	1,465	1,443	1,465
	prior	28	12	11	9	7	5	3	5
	2013	21	2	2	2	2	2	2	2
	2014	42	26	25	24	23	23	22	23
	2015	58	38	37	35	34	33	32	33
	2016	74	56	54	52	50	48	46	48
	2017	101	75	73	70	68	66	64	66
	2018	87	104	102	99	96	94	91	94
	2019	224	244	241	238	236	233	230	233
	2020	186	176	174	173	171	169	168	169
	2021	178	133	132	131	131	130	129	130
	2022	375	273	273	273	272	272	272	272
	2023	153	181	204	229	254	285	285	285
	NPPV Total	1,526	1,319	1,326	1,335	1,344	1,359	1,343	1,359
	TOTAL	3,264	2,807	2,807	2,809	2,811	2,824	2,786	2,824
	Change		(457)	0	2	2	13	(39)	

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements
(excludes Actuarial Present Value Adjustments)

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EXHIBIT C - Retro Claims Expense Provision (Nominal): Nova Scotia								
Exhibit C	Amounts in \$000s							
	Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024
Retro Claims Expense	prior	24	14	15	15	16	17	17
	2013	20	11	10	10	9	9	8
	2014	23	17	17	16	16	15	15
	2015	39	27	26	25	24	23	23
	2016	55	40	38	37	35	34	33
	2017	75	56	55	53	51	50	48
	2018	85	95	93	91	90	88	86
	2019	180	172	170	167	164	162	159
	2020	207	199	198	196	194	192	190
	2021	258	290	290	289	288	288	287
	2022	290	259	259	258	258	258	258
	2023	180	138	155	173	192	215	215
	PPV Total	1,434	1,318	1,324	1,331	1,338	1,350	1,338
	prior	19	14	14	14	14	14	13
	2013	20	11	10	10	9	9	8
	2014	30	23	22	21	21	20	19
	2015	53	36	35	34	33	32	31
	2016	75	54	52	50	48	47	45
	2017	101	75	73	71	69	66	64
	2018	104	117	114	112	110	108	106
	2019	172	165	163	160	158	155	152
	2020	243	234	232	230	228	226	224
	2021	379	426	425	424	424	423	422
	2022	392	350	349	349	349	349	348
	2023	187	143	161	181	200	222	222
	NPPV Total	1,774	1,648	1,652	1,657	1,661	1,669	1,655
	TOTAL	3,208	2,966	2,975	2,987	2,999	3,019	2,993
	Change		(242)	10	12	12	20	(26)

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements
(excludes Actuarial Present Value Adjustments)

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EXHIBIT C - Retro Claims Expense Provision (Nominal): Prince Edward Island									
Exhibit C	Amounts in \$000s								
Retro Claims Expense	Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024	Projected Dec 2023
	prior	24	13	13	12	11	10	10	10
	2013	7	2	2	2	2	2	2	2
	2014	12	7	7	7	7	6	6	6
	2015	15	10	10	10	9	9	9	9
	2016	24	(19)	(19)	(18)	(17)	(17)	(16)	(17)
	2017	30	24	23	22	22	21	20	21
	2018	16	9	9	8	7	7	6	7
	2019	46	39	38	38	37	37	36	37
	2020	41	38	37	37	37	36	36	36
	2021	7	7	7	7	7	7	7	7
	2022	64	49	49	49	49	49	49	49
	2023	(5)	(13)	(14)	(16)	(18)	(19)	(19)	(19)
	PPV Total	282	167	163	158	153	148	145	148
	prior	11	7	7	6	6	5	5	5
	2013	7	2	2	2	2	2	2	2
	2014	8	5	4	4	4	4	4	4
	2015	10	7	7	6	6	6	6	6
	2016	16	(13)	(12)	(12)	(11)	(11)	(10)	(11)
	2017	20	16	15	15	14	14	13	14
	2018	12	7	7	6	6	5	5	5
	2019	42	36	35	35	34	34	33	34
	2020	41	37	37	37	36	36	36	36
	2021	8	8	7	7	7	7	7	7
	2022	75	58	58	58	58	58	58	58
	2023	(6)	(16)	(17)	(19)	(22)	(24)	(24)	(24)
	NPPV Total	244	153	149	145	140	135	133	135
	TOTAL	526	321	312	303	293	283	278	283
	Change		(206)	(9)	(10)	(10)	(9)	(5)	

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements
(excludes Actuarial Present Value Adjustments)

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EXHIBIT C - Retro Claims Expense Provision (Nominal): Yukon									
Exhibit C	Amounts in \$000s								
	Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024	Projected Dec 2023
Retro Claims Expense	prior	1	1	1	1	1	1	1	1
	2013	1	-	-	-	-	-	-	-
	2014	2	1	1	1	1	1	1	1
	2015	3	2	2	2	2	2	2	2
	2016	3	2	2	2	2	2	2	2
	2017	3	(12)	(12)	(12)	(12)	(12)	(11)	(12)
	2018	2	2	2	2	2	2	2	2
	2019	3	2	2	2	2	2	2	2
	2020	2	2	2	2	2	2	2	2
	2021	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
	2022	2	1	1	1	1	1	1	1
	2023	(3)	(3)	(4)	(4)	(5)	(6)	(6)	(6)
	PPV Total	18	(4)	(5)	(5)	(6)	(7)	(7)	(7)
	prior	2	1	1	1	1	1	1	1
	2013	1	-	-	-	-	-	-	-
	2014	3	2	2	2	2	2	2	2
	2015	4	3	3	3	3	3	3	3
	2016	6	4	4	4	4	4	4	4
	2017	8	(40)	(39)	(38)	(38)	(37)	(36)	(37)
	2018	8	6	6	6	6	6	6	6
	2019	11	10	10	10	10	9	9	9
	2020	11	9	9	9	9	9	9	9
	2021	(6)	(8)	(8)	(8)	(8)	(8)	(8)	(8)
	2022	14	6	6	6	6	6	6	6
	2023	(29)	(28)	(41)	(44)	(48)	(54)	(54)	(54)
	NPPV Total	33	(35)	(47)	(51)	(54)	(60)	(59)	(60)
	TOTAL	50	(38)	(52)	(56)	(60)	(67)	(66)	(67)
	Change		(89)	(14)	(4)	(4)	(7)	0	

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements
(excludes Actuarial Present Value Adjustments)

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EXHIBIT C - Retro Claims Expense Provision (Nominal): Northwest Territories									
Exhibit C	Amounts in \$000s								
Retro Claims Expense	Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024	Projected Dec 2023
	prior	0	0	0	0	0	0	0	0
	2013	6	1	1	1	1	1	1	1
	2014	9	5	5	5	5	5	5	5
	2015	13	8	8	8	8	8	8	8
	2016	16	10	10	10	10	10	9	10
	2017	18	13	12	12	12	12	12	12
	2018	20	16	15	15	15	15	15	15
	2019	19	17	16	16	16	16	16	16
	2020	19	17	17	17	17	17	17	17
	2021	29	(2)	(2)	(2)	(2)	(2)	(2)	(2)
	2022	32	20	20	20	20	20	20	20
	2023	(32)	(30)	(48)	(52)	(56)	(61)	(61)	(61)
	PPV Total	149	75	56	51	46	40	39	40
	prior	(4)	(1)	(1)	(0)	(0)	(0)	(0)	(0)
	2013	6	1	1	1	1	1	1	1
	2014	3	2	2	2	2	2	2	2
	2015	4	3	3	3	3	3	3	3
	2016	6	4	4	4	4	4	3	4
	2017	8	5	5	5	5	5	5	5
	2018	9	7	7	7	7	7	7	7
	2019	11	10	10	9	9	9	9	9
	2020	12	11	11	11	11	11	11	11
	2021	17	(1)	(1)	(1)	(1)	(1)	(1)	(1)
	2022	19	12	12	12	12	12	12	12
	2023	(22)	(21)	(32)	(35)	(38)	(41)	(41)	(41)
	NPPV Total	70	32	20	17	14	10	9	10
	TOTAL	219	107	76	68	60	50	49	50
	Change		(112)	(31)	(9)	(8)	(10)	(2)	

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements
(excludes Actuarial Present Value Adjustments)

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EXHIBIT C - Retro Claims Expense Provision (Nominal): Nunavut								
Exhibit C	Amounts in \$000s							
	Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024
Retro Claims Expense	prior	-	-	-	-	-	-	-
	2013	2	1	1	1	1	1	1
	2014	2	1	1	1	1	1	1
	2015	3	2	2	2	2	2	1
	2016	3	2	2	2	2	2	2
	2017	2	2	1	1	1	1	1
	2018	1	1	1	1	1	1	1
	2019	1	1	1	1	1	1	1
	2020	1	1	1	1	1	1	1
	2021	2	2	2	2	2	2	2
	2022	2	2	2	2	2	2	2
	2023	(4)	(5)	(6)	(7)	(7)	(9)	(9)
	PPV Total	15	8	7	6	5	4	4
	prior	(0)	(0)	(0)	(0)	(0)	(0)	(0)
	2013	2	1	1	1	1	1	1
	2014	2	1	1	1	1	1	1
	2015	2	1	1	1	1	1	1
	2016	4	2	2	2	2	2	2
	2017	5	3	3	3	3	3	3
	2018	6	4	4	4	4	4	4
	2019	6	5	5	5	5	5	5
	2020	6	5	5	5	5	5	5
	2021	6	5	5	5	5	5	5
	2022	6	6	6	6	6	6	6
	2023	(13)	(15)	(18)	(20)	(22)	(25)	(25)
	NPPV Total	31	19	16	14	11	8	8
	TOTAL	46	27	23	20	16	12	12
	Change		(19)	(4)	(4)	(3)	(4)	(0)

EXHIBIT C

Retro Claims Expense Provision (\$s) for Member Statements
(excludes Actuarial Present Value Adjustments)

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EXHIBIT C - Retro Claims Expense Provision (Nominal): Total									
Exhibit C	Amounts in \$000s								
Retro Claims Expense	Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024	Projected Dec 2023
	prior	880	883	847	810	774	738	701	738
	2013	256	114	110	106	102	98	94	98
	2014	340	274	267	259	251	244	236	244
	2015	497	365	355	344	334	323	312	323
	2016	600	394	382	370	358	345	333	345
	2017	814	598	583	568	552	537	522	537
	2018	1,032	930	911	891	872	852	833	852
	2019	1,959	1,935	1,910	1,885	1,859	1,834	1,809	1,834
	2020	2,337	2,215	2,193	2,172	2,150	2,129	2,107	2,129
	2021	2,493	2,377	2,366	2,356	2,345	2,334	2,323	2,334
	2022	2,851	2,760	2,755	2,750	2,745	2,740	2,735	2,740
	2023	934	1,124	1,257	1,402	1,547	1,726	1,723	1,726
	PPV Total	14,993	13,970	13,936	13,913	13,889	13,901	13,729	13,901
	prior	1,402	1,370	1,301	1,232	1,163	1,094	1,025	1,094
	2013	256	114	110	106	102	98	94	98
	2014	423	390	380	371	361	351	342	351
	2015	775	567	552	537	522	507	491	507
	2016	928	692	673	654	635	616	597	616
	2017	1,285	965	943	921	899	877	854	877
	2018	2,259	2,089	2,049	2,009	1,968	1,928	1,888	1,928
	2019	4,178	4,113	4,058	4,003	3,948	3,893	3,838	3,893
	2020	5,007	4,573	4,530	4,487	4,444	4,401	4,358	4,401
	2021	6,491	6,104	6,077	6,050	6,023	5,996	5,969	5,996
	2022	8,440	7,752	7,736	7,721	7,705	7,689	7,674	7,689
	2023	3,008	3,766	4,140	4,638	5,131	5,762	5,750	5,762
	NPPV Total	34,452	32,495	32,550	32,727	32,901	33,212	32,880	33,212
	TOTAL	49,445	46,466	46,485	46,640	46,790	47,112	46,610	47,112
	Change		(2,979)	20	154	150	322	(503)	

EXHIBIT D

Liability for Remaining Coverage

EXHIBIT D - Liability for Remaining Coverage: FARM - All Jurisdiction Private Passenger & Non-Private Passenger								
amounts in \$000s								
Accident Year	Actual Jul 2023	Actual Aug 2023	Projected Sep 2023	Projected Oct 2023	Projected Nov 2023	Projected Dec 2023	Projected Jan 2024	Projected Dec 2024
LRC excl. Loss Component								
2023	212,312	211,489	218,296	223,289	223,394	220,376	-	-
2024	-	-	-	-	-	-	216,706	243,821
2025	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-
Total	212,312	211,489	218,296	223,289	223,394	220,376	216,706	243,821
Undiscounted Loss Component								
2023	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Discounted Loss Component								
2023	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
LRC incl. Loss Component								
2023	212,312	211,489	218,296	223,289	223,394	220,376	-	-
2024	-	-	-	-	-	-	216,706	243,821
2025	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-
Total	212,312	211,489	218,296	223,289	223,394	220,376	216,706	243,821

EXHIBIT E

Discount Rate & Risk Adjustments

The tables below present selected risk adjustment factors by coverage (the total is a weighted average, based on the unpaid claims projection for August 31, 2023 from the valuation), followed by the selected discount rate.

Private Passenger Risk Adjustment Factors

Coverage	Government Line	Ontario	Alberta	Newfoundland & Labrador	New Brunswick	Nova Scotia	Prince Edward Island	Yukon	Northwest Territories	Nunavut
Bodily Injury	Third Party Liability	10.91%	7.77%	8.27%	9.33%	8.31%	7.62%	8.04%	10.27%	2.68%
Property Damage	Third Party Liability	3.41%	0.00%		3.78%			2.36%	2.37%	2.37%
Direct Comp Property Damage	Third Party Liability	2.15%			2.02%					
Property Damage (w DCPD)	Third Party Liability			1.69%		2.04%	2.16%			
AccBen (indivis)	Accident Benefits	14.20%	6.58%	5.49%	6.97%	5.46%	8.04%	3.40%	3.37%	3.29%
Uninsured Automobile	Accident Benefits	7.70%	0.00%	5.52%	7.22%	4.91%	6.42%			
Underinsured Motorist	Other Coverages	8.82%	7.56%	8.52%	7.70%	10.03%	10.39%	10.55%	10.62%	10.71%
Collision	Other Coverages	2.36%	0.39%	2.65%	1.67%	1.94%	1.50%	1.48%	0.56%	1.49%
Comprehensive	Other Coverages	5.02%	2.04%	1.52%	2.61%	1.96%	2.29%	3.07%	2.03%	2.93%
All Perils	Other Coverages	0.00%	3.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Specified Perils	Other Coverages	0.00%	2.01%	2.07%	3.88%	1.95%	8.03%	0.00%	2.01%	0.00%
Total	Total	11.82%	6.95%	7.70%	8.33%	7.04%	7.21%	7.73%	7.52%	2.71%

Non-Private Passenger Risk Adjustment Factors

Coverage	Government Line	Ontario	Alberta	Newfoundland & Labrador	New Brunswick	Nova Scotia	Prince Edward Island	Yukon	Northwest Territories	Nunavut
Bodily Injury	Third Party Liability	9.61%	9.40%	6.80%	9.57%	9.27%	11.57%	8.72%	9.30%	10.17%
Property Damage	Third Party Liability	4.33%	0.00%		3.20%			2.97%	2.97%	3.68%
Direct Comp Property Damage	Third Party Liability	1.92%			1.92%					
Property Damage (w DCPD)	Third Party Liability			1.69%		2.65%	3.65%			
AccBen (indivis)	Accident Benefits	10.41%	7.09%	4.82%	8.00%	7.04%	6.98%	5.09%	5.59%	5.12%
Uninsured Automobile	Accident Benefits	10.52%	0.00%	5.29%	8.50%	10.97%	7.11%			
Underinsured Motorist	Other Coverages	10.70%	10.33%	8.39%	11.80%	10.68%	8.08%	10.67%	10.58%	10.65%
Collision	Other Coverages	2.62%	1.78%	4.65%	1.64%	1.95%	9.42%	1.56%	1.48%	12.33%
Comprehensive	Other Coverages	2.13%	2.11%	5.47%	1.81%	2.83%	3.73%	1.97%	2.07%	2.00%
All Perils	Other Coverages	2.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Specified Perils	Other Coverages	2.25%	2.39%	1.92%	1.72%	2.16%	0.00%	2.03%	2.21%	1.80%
Total	Total	9.26%	8.54%	6.48%	8.55%	8.31%	10.49%	6.95%	7.94%	9.49%

discount rate: 6.04%

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

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EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount + Risk Adjustment): Ontario								
May 2023 to August 2023								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	9,500	56	643	(577)	122	1.3%	9,622
	2013	(73)	(43)	96	32	85	(116.6%)	12
	2014	(16)	(51)	(198)	41	(208)	1,275.3%	(224)
	2015	72	(83)	130	(102)	(54)	(74.6%)	18
	2016	(174)	83	10	147	240	(137.5%)	65
	2017	91	140	(96)	(52)	(8)	(8.7%)	83
	2018	466	(338)	390	(294)	(242)	(52.0%)	224
	2019	2,598	(605)	(869)	362	(1,112)	(42.8%)	1,486
	2020	3,725	(446)	419	(492)	(518)	(13.9%)	3,207
	2021	5,871	(615)	225	1,171	781	13.3%	6,652
	2022	10,349	(717)	(358)	310	(764)	(7.4%)	9,584
	2023	5,773	2,261	(1,364)	1,453	2,350	40.7%	8,123
Private Passenger Total		38,181	(358)	(969)	2,000	673	1.8%	38,854
Non Private Passenger	prior	(35)	1	(51)	16	(34)	97.4%	(69)
	2013	(173)	(15)	74	(182)	(123)	71.0%	(296)
	2014	8	(9)	2	(51)	(58)	(725.1%)	(50)
	2015	104	(86)	191	(231)	(125)	(120.7%)	(22)
	2016	458	135	(58)	(547)	(469)	(102.4%)	(11)
	2017	(61)	(43)	222	27	206	(337.5%)	145
	2018	469	(166)	931	(132)	633	135.1%	1,102
	2019	3,502	(1,122)	717	(317)	(722)	(20.6%)	2,780
	2020	5,132	(1,345)	1,235	(419)	(529)	(10.3%)	4,602
	2021	17,967	(2,409)	1,012	(2,808)	(4,204)	(23.4%)	13,762
	2022	33,407	(6,409)	255	(521)	(6,675)	(20.0%)	26,732
	2023	23,145	7,577	3,826	(2,207)	9,197	39.7%	32,341
Non Private Passenger Total		83,922	(3,891)	8,357	(7,371)	(2,905)	(3.5%)	81,017
Grand Total		122,102	(4,249)	7,388	(5,371)	(2,232)	(1.8%)	119,870

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

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EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount + Risk Adjustment): Alberta								
May 2023 to August 2023								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	48	(9)	(97)	115	9	18.5%	57
	2013	2	0	11	(10)	0	26.0%	2
	2014	34	(11)	10	(2)	(3)	(8.8%)	31
	2015	5	(3)	15	(35)	(24)	(501.1%)	(19)
	2016	5	2	14	(27)	(11)	(237.2%)	(6)
	2017	10	(2)	15	(13)	1	5.6%	11
	2018	38	(63)	258	(196)	(0)	(1.3%)	38
	2019	313	(62)	30	(178)	(211)	(67.2%)	103
	2020	321	(74)	(27)	45	(55)	(17.1%)	266
	2021	448	(74)	47	(15)	(43)	(9.5%)	406
	2022	2,065	(304)	294	(1,371)	(1,382)	(66.9%)	683
	2023	700	340	(303)	384	422	60.3%	1,122
Private Passenger Total		3,989	(260)	266	(1,303)	(1,297)	(32.5%)	2,692
Non Private Passenger	prior	(65)	(7)	37	(26)	4	(6.3%)	(61)
	2013	(23)	36	52	(128)	(41)	175.5%	(64)
	2014	(30)	(15)	(2)	14	(3)	11.3%	(33)
	2015	172	(9)	60	(239)	(188)	(109.3%)	(16)
	2016	79	(32)	24	(134)	(142)	(179.2%)	(63)
	2017	509	(204)	1,013	(1,226)	(417)	(81.8%)	93
	2018	1,221	54	(1,918)	1,614	(251)	(20.5%)	970
	2019	2,004	(305)	458	672	825	41.2%	2,829
	2020	10,681	(713)	(409)	(2,429)	(3,551)	(33.2%)	7,130
	2021	21,097	(3,452)	1,404	(2,377)	(4,425)	(21.0%)	16,672
	2022	46,730	(4,266)	115	(4,389)	(8,540)	(18.3%)	38,189
	2023	30,041	8,912	2,387	782	12,082	40.2%	42,122
Non Private Passenger Total		112,415	(1)	3,220	(7,866)	(4,647)	(4.1%)	107,768
Grand Total		116,404	(261)	3,486	(9,168)	(5,944)	(5.1%)	110,461

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

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EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount + Risk Adjustment): Newfoundland & Labrador								
May 2023 to August 2023								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	(38)	1	(0)	2	3	(7.5%)	(35)
	2013	28	(19)	44	(39)	(15)	(51.2%)	14
	2014	4	2	(28)	16	(10)	(217.6%)	(5)
	2015	377	(8)	17	(386)	(377)	(99.8%)	1
	2016	31	(4)	66	(95)	(34)	(109.5%)	(3)
	2017	5	0	76	(73)	4	75.2%	9
	2018	101	3	162	(245)	(80)	(79.0%)	21
	2019	179	18	(304)	(306)	(592)	(330.1%)	(413)
	2020	317	(319)	257	(249)	(311)	(98.1%)	6
	2021	799	(172)	(197)	(6)	(374)	(46.9%)	424
	2022	6,104	(791)	473	(170)	(487)	(8.0%)	5,617
	2023	2,981	272	1,425	471	2,169	72.7%	5,150
Private Passenger Total		10,889	(1,017)	1,991	(1,078)	(104)	(1.0%)	10,785
Non Private Passenger	prior	5	0	(5)	5	1	19.2%	6
	2013	(3)	0	6	(6)	1	(15.6%)	(3)
	2014	(1)	0	6	(5)	1	(173.8%)	0
	2015	0	(1)	7	(16)	(11)	(2,498.4%)	(10)
	2016	1	(0)	21	(21)	(0)	(21.5%)	1
	2017	6	1	(92)	(25)	(116)	(2,079.7%)	(111)
	2018	12	(13)	(30)	47	4	34.4%	16
	2019	36	43	2	(56)	(10)	(28.4%)	26
	2020	121	(2)	43	56	97	79.9%	219
	2021	459	(122)	209	(75)	12	2.6%	471
	2022	2,627	(449)	186	559	297	11.3%	2,923
	2023	1,853	122	728	317	1,167	63.0%	3,020
Non Private Passenger Total		5,116	(421)	1,082	780	1,441	28.2%	6,558
Grand Total		16,005	(1,438)	3,073	(298)	1,337	8.4%	17,343

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

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EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount + Risk Adjustment): New Brunswick								
May 2023 to August 2023								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	177	(33)	108	(259)	(184)	(104.1%)	(7)
	2013	7	(4)	23	(21)	(2)	(23.0%)	5
	2014	11	(3)	29	(35)	(10)	(90.3%)	1
	2015	34	(19)	45	(68)	(42)	(123.7%)	(8)
	2016	80	(10)	40	(79)	(49)	(60.7%)	32
	2017	32	14	(55)	(23)	(65)	(205.6%)	(33)
	2018	397	(83)	61	(141)	(163)	(41.2%)	233
	2019	(411)	55	(111)	754	698	(169.9%)	287
	2020	915	(134)	(184)	168	(150)	(16.4%)	765
	2021	1,525	(164)	218	(290)	(235)	(15.4%)	1,290
	2022	3,343	(355)	457	(875)	(772)	(23.1%)	2,571
	2023	1,666	57	763	(85)	735	44.1%	2,401
Private Passenger Total		7,776	(679)	1,393	(953)	(239)	(3.1%)	7,537
Non Private Passenger	prior	(40)	(14)	153	(44)	95	(238.0%)	55
	2013	2	0	13	(14)	(1)	(77.3%)	0
	2014	2	(0)	16	(29)	(13)	(541.2%)	(11)
	2015	(2)	(0)	20	(40)	(20)	899.7%	(22)
	2016	40	10	20	(81)	(51)	(128.5%)	(11)
	2017	(42)	2	93	(35)	61	(145.3%)	19
	2018	101	(51)	1	(81)	(131)	(129.3%)	(30)
	2019	252	(41)	(1)	(106)	(148)	(58.7%)	104
	2020	576	(69)	92	(327)	(303)	(52.7%)	272
	2021	2,680	(41)	(959)	(1,106)	(2,106)	(78.6%)	574
	2022	5,841	(1,004)	1,919	(1,521)	(606)	(10.4%)	5,235
	2023	3,845	(109)	1,605	(156)	1,340	34.9%	5,185
Non Private Passenger Total		13,255	(1,317)	2,974	(3,541)	(1,884)	(14.2%)	11,371
Grand Total		21,031	(1,996)	4,367	(4,494)	(2,123)	(10.1%)	18,908

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

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EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount + Risk Adjustment): Nova Scotia								
May 2023 to August 2023								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	75	(23)	34	(22)	(11)	(14.7%)	64
	2013	17	(8)	18	(16)	(7)	(39.1%)	10
	2014	2	4	2	(17)	(11)	(441.7%)	(9)
	2015	2	(0)	12	(29)	(17)	(926.7%)	(15)
	2016	1	(4)	18	(34)	(20)	(1,377.2%)	(18)
	2017	12	(794)	991	(233)	(37)	(300.8%)	(25)
	2018	(30)	15	(25)	15	5	(18.1%)	(25)
	2019	577	(577)	535	(574)	(615)	(106.6%)	(38)
	2020	382	(55)	(42)	(214)	(311)	(81.3%)	72
	2021	1,281	(242)	28	(395)	(609)	(47.5%)	672
	2022	3,221	(608)	225	(1,064)	(1,446)	(44.9%)	1,775
	2023	3,351	(8)	2,094	(1,139)	947	28.3%	4,299
Private Passenger Total		8,892	(2,299)	3,890	(3,721)	(2,130)	(24.0%)	6,762
Non Private Passenger	prior	(14)	(3)	6	(9)	(6)	45.7%	(20)
	2013	9	12	7	(39)	(20)	(226.9%)	(11)
	2014	2	(0)	7	(18)	(12)	(662.7%)	(10)
	2015	2	2	16	(37)	(20)	(890.4%)	(17)
	2016	(14)	5	18	(90)	(66)	464.3%	(81)
	2017	42	(56)	(79)	(98)	(233)	(556.7%)	(191)
	2018	23	(271)	(317)	446	(142)	(628.0%)	(119)
	2019	(211)	326	(433)	254	147	(69.6%)	(64)
	2020	632	(129)	28	(154)	(254)	(40.2%)	378
	2021	3,435	(911)	(296)	236	(971)	(28.3%)	2,464
	2022	5,162	(917)	(59)	160	(816)	(15.8%)	4,346
	2023	4,700	1,033	930	(795)	1,168	24.9%	5,868
Non Private Passenger Total		13,768	(909)	(171)	(144)	(1,225)	(8.9%)	12,543
Grand Total		22,659	(3,208)	3,719	(3,866)	(3,355)	(14.8%)	19,304

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

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EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount + Risk Adjustment): Prince Edward Island								
May 2023 to August 2023								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	(5)	(0)	11	(18)	(7)	132.8%	(12)
	2013	(1)	(0)	5	(6)	(1)	79.4%	(3)
	2014	(0)	0	5	(9)	(4)	1,565.8%	(4)
	2015	(1)	0	5	(10)	(5)	875.0%	(6)
	2016	20	(1)	(31)	26	(6)	(31.5%)	14
	2017	6	4	(44)	(34)	(75)	(1,257.6%)	(69)
	2018	9	(2)	9	(21)	(14)	(161.3%)	(5)
	2019	136	(41)	49	(122)	(115)	(84.8%)	21
	2020	100	14	(524)	(64)	(573)	(572.0%)	(473)
	2021	429	(70)	134	(349)	(285)	(66.5%)	144
	2022	808	(10)	(214)	(153)	(377)	(46.7%)	431
	2023	396	(134)	316	(38)	144	36.4%	540
Private Passenger Total		1,896	(241)	(279)	(799)	(1,319)	(69.6%)	577
Non Private Passenger	prior	2	(0)	7	(11)	(5)	(244.4%)	(3)
	2013	0	(0)	3	(4)	(1)	(156.4%)	(0)
	2014	1	(0)	3	(6)	(3)	(482.5%)	(2)
	2015	(1)	1	3	(8)	(4)	381.7%	(5)
	2016	(123)	27	18	(71)	(26)	21.2%	(149)
	2017	1	(0)	4	(12)	(8)	(687.9%)	(7)
	2018	25	(4)	11	(10)	(3)	(12.9%)	22
	2019	35	0	6	(17)	(11)	(30.9%)	24
	2020	80	(6)	12	(71)	(65)	(80.9%)	15
	2021	207	(20)	(134)	2	(152)	(73.5%)	55
	2022	1,093	(10)	(5)	(289)	(303)	(27.7%)	790
	2023	683	(208)	647	(190)	248	36.4%	931
Non Private Passenger Total		2,003	(220)	575	(687)	(332)	(16.6%)	1,671
Grand Total		3,899	(461)	295	(1,486)	(1,651)	(42.4%)	2,248

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

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EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount + Risk Adjustment): Yukon								
May 2023 to August 2023								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	4	0	(0)	0	0	1.9%	4
	2013	(0)	0	1	(0)	1	(494.4%)	1
	2014	(0)	(0)	1	(1)	0	(96.4%)	(0)
	2015	0	(0)	1	(1)	0	10.0%	0
	2016	(0)	(0)	1	(1)	0	(29.3%)	(0)
	2017	0	(0)	15	(11)	4	1,443.4%	4
	2018	2	(1)	1	(0)	(0)	(1.9%)	2
	2019	4	(1)	1	(2)	(1)	(29.8%)	3
	2020	(11)	(3)	3	19	19	(172.3%)	8
	2021	31	(6)	6	(16)	(16)	(50.3%)	15
	2022	45	(9)	(78)	(39)	(126)	(281.2%)	(81)
	2023	8	29	(58)	8	(21)	(273.3%)	(13)
Private Passenger Total		82	9	(105)	(44)	(139)	(169.9%)	(57)
Non Private Passenger	prior	(0)	(0)	0	0	0	(5.2%)	(0)
	2013	(0)	0	2	(2)	0	(37.8%)	(0)
	2014	(1)	0	1	(4)	(2)	207.4%	(3)
	2015	(0)	0	1	(1)	0	(52.5%)	(0)
	2016	1	(1)	3	(3)	(1)	(201.1%)	(1)
	2017	2	(0)	48	(38)	10	506.7%	12
	2018	12	(2)	2	(5)	(5)	(37.4%)	8
	2019	23	(5)	6	(10)	(8)	(34.7%)	15
	2020	41	(4)	6	(16)	(14)	(33.4%)	28
	2021	98	(22)	25	(37)	(34)	(34.8%)	64
	2022	308	(15)	43	(138)	(110)	(35.8%)	198
	2023	225	269	(168)	62	162	72.1%	387
Non Private Passenger Total		709	219	(29)	(192)	(1)	(0.2%)	707
Grand Total		791	229	(134)	(236)	(141)	(17.8%)	650

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

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EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount + Risk Adjustment): Northwest Territories								
May 2023 to August 2023								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	(6)	(0)	0	(0)	(0)	0.5%	(6)
	2013	1	0	5	(9)	(4)	(306.0%)	(3)
	2014	(0)	(0)	4	(7)	(3)	715.9%	(4)
	2015	0	(0)	5	(8)	(4)	(957.4%)	(3)
	2016	(0)	(0)	6	(6)	0	(202.3%)	0
	2017	1	(0)	6	(5)	1	105.8%	1
	2018	10	(4)	7	(7)	(3)	(31.2%)	7
	2019	22	(5)	8	(6)	(3)	(14.0%)	19
	2020	61	(20)	22	(12)	(10)	(16.4%)	51
	2021	197	(38)	78	(123)	(82)	(41.8%)	115
	2022	347	(46)	(73)	(131)	(250)	(72.0%)	97
	2023	177	(1)	(41)	36	(6)	(3.6%)	171
Private Passenger Total		810	(114)	26	(277)	(365)	(45.0%)	446
Non Private Passenger	prior	3	(0)	0	(0)	(0)	(0.2%)	3
	2013	1	0	2	(2)	0	17.4%	1
	2014	(1)	0	1	(1)	0	(4.2%)	(1)
	2015	(1)	0	1	(1)	(0)	0.3%	(1)
	2016	0	(1)	3	(2)	(0)	(0.9%)	0
	2017	2	(0)	3	(2)	0	5.2%	2
	2018	7	(2)	4	(3)	(1)	(21.1%)	5
	2019	25	(4)	6	(10)	(8)	(32.6%)	17
	2020	34	(3)	5	(9)	(7)	(21.2%)	27
	2021	476	(82)	104	(474)	(452)	(95.0%)	24
	2022	195	(21)	28	(64)	(58)	(29.5%)	138
	2023	143	26	(59)	46	13	8.9%	156
Non Private Passenger Total		884	(88)	97	(522)	(513)	(58.1%)	371
Grand Total		1,695	(202)	124	(799)	(878)	(51.8%)	816

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

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EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount + Risk Adjustment): Nunavut								
May 2023 to August 2023								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	3	(4)	5	(2)	(2)	(68.0%)	1
	2013	0	0	1	2	3	821.8%	4
	2014	(0)	0	1	3	4	(1,665.3%)	3
	2015	0	0	1	4	5	2,892.1%	5
	2016	(0)	(0)	1	(1)	0	(48.6%)	(0)
	2017	(0)	(0)	1	(1)	0	(33.5%)	(0)
	2018	0	(0)	1	(0)	0	12.1%	0
	2019	(0)	(0)	0	(0)	0	(25.4%)	(0)
	2020	2	(1)	1	(1)	(1)	(64.2%)	1
	2021	4	(1)	1	(1)	(1)	(22.8%)	3
	2022	13	(2)	2	(2)	(2)	(17.3%)	11
	2023	7	5	19	(11)	14	187.8%	21
Private Passenger Total		29	(3)	34	(11)	20	68.8%	49
Non Private Passenger	prior	(1)	-	-	-	-	-	(1)
	2013	(1)	0	1	(1)	0	(13.2%)	(0)
	2014	(0)	0	1	2	3	(1,514.4%)	3
	2015	(0)	(0)	1	(0)	1	(11,683.3%)	1
	2016	(0)	(0)	2	(2)	0	(80.1%)	(0)
	2017	2	(0)	2	(1)	0	7.1%	2
	2018	6	(2)	3	(2)	(1)	(10.9%)	5
	2019	15	(3)	4	(4)	(3)	(21.9%)	12
	2020	22	(2)	3	(5)	(4)	(18.4%)	18
	2021	47	(9)	10	(14)	(13)	(28.6%)	33
	2022	180	(17)	18	(75)	(75)	(41.6%)	105
	2023	19	25	(150)	5	(120)	(645.4%)	(101)
Non Private Passenger Total		287	(9)	(106)	(97)	(212)	(73.7%)	76
Grand Total		316	(12)	(71)	(109)	(192)	(60.6%)	125

EXHIBIT G-1

IBNR – for Member Sharing (includes Actuarial Present Value Adjustments)
(i.e. includes Actuarial Present Value Adjustments)

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EXHIBIT G-1 - Components of Change in M/S IBNR (i.e. IBNR + Discount Amount + Risk Adjustment): Total								
May 2023 to August 2023								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	9,756	(12)	702	(760)	(70)	(0.7%)	9,687
	2013	(19)	(73)	203	(68)	62	(328.1%)	43
	2014	35	(60)	(174)	(12)	(245)	(701.2%)	(210)
	2015	490	(114)	231	(634)	(517)	(105.4%)	(27)
	2016	(38)	65	126	(71)	121	(319.0%)	83
	2017	157	(639)	909	(445)	(175)	(111.8%)	(19)
	2018	992	(472)	865	(890)	(498)	(50.1%)	495
	2019	3,418	(1,219)	(660)	(71)	(1,951)	(57.1%)	1,467
	2020	5,812	(1,036)	(75)	(799)	(1,910)	(32.9%)	3,902
	2021	10,586	(1,382)	541	(23)	(864)	(8.2%)	9,721
	2022	26,295	(2,842)	729	(3,495)	(5,608)	(21.3%)	20,688
	2023	15,059	2,821	2,851	1,081	6,753	44.8%	21,813
Private Passenger Total		72,544	(4,962)	6,248	(6,186)	(4,901)	(6.8%)	67,644
Non Private Passenger	prior	(146)	(23)	147	(69)	55	(37.7%)	(91)
	2013	(189)	34	161	(378)	(184)	97.4%	(373)
	2014	(20)	(24)	34	(98)	(88)	445.2%	(107)
	2015	274	(94)	300	(573)	(367)	(133.8%)	(93)
	2016	442	144	52	(951)	(756)	(170.8%)	(313)
	2017	461	(301)	1,214	(1,410)	(497)	(107.7%)	(36)
	2018	1,874	(456)	(1,313)	1,873	104	5.5%	1,978
	2019	5,682	(1,111)	766	405	61	1.1%	5,742
	2020	17,320	(2,274)	1,016	(3,374)	(4,631)	(26.7%)	12,689
	2021	46,465	(7,067)	1,374	(6,653)	(12,346)	(26.6%)	34,119
	2022	95,542	(13,109)	2,499	(6,277)	(16,886)	(17.7%)	78,656
	2023	64,652	17,646	9,747	(2,136)	25,257	39.1%	89,909
Non Private Passenger Total		232,359	(6,637)	15,998	(19,640)	(10,278)	(4.4%)	222,081
Grand Total		304,903	(11,599)	22,246	(25,826)	(15,179)	(5.0%)	289,724

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

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EXHIBIT G-2 - Components of Change in Undiscounted IBNR: Ontario								
May 2023 to August 2023								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	13,259	(105)	622	(1,352)	(836)	(6.3%)	12,423
	2013	(8)	(37)	101	28	92	(1,183.4%)	84
	2014	(1)	(29)	(202)	43	(188)	18,868.0%	(189)
	2015	79	(83)	131	(104)	(56)	(71.5%)	22
	2016	(140)	77	10	117	203	(145.0%)	63
	2017	95	146	(97)	(60)	(11)	(12.0%)	84
	2018	479	(349)	398	(344)	(295)	(61.6%)	184
	2019	2,752	(650)	(834)	224	(1,261)	(45.8%)	1,492
	2020	4,104	(500)	451	(659)	(708)	(17.3%)	3,396
	2021	6,532	(711)	263	1,039	591	9.0%	7,123
	2022	11,609	(862)	(319)	175	(1,006)	(8.7%)	10,603
	2023	6,341	2,625	(1,516)	1,434	2,544	40.1%	8,885
Private Passenger Total		45,101	(479)	(994)	542	(932)	(2.1%)	44,169
Non Private Passenger	prior	2	-	(60)	30	(29)	(1,414.6%)	(27)
	2013	35	-	98	(203)	(105)	(296.6%)	(69)
	2014	5	(0)	(1)	(49)	(50)	(924.9%)	(44)
	2015	57	(71)	178	(201)	(94)	(164.4%)	(37)
	2016	411	146	(72)	(487)	(412)	(100.4%)	(2)
	2017	(148)	(25)	203	104	282	(191.1%)	135
	2018	356	(164)	944	(120)	660	185.5%	1,016
	2019	3,452	(1,246)	807	(108)	(547)	(15.8%)	2,905
	2020	5,662	(1,464)	1,280	(380)	(564)	(10.0%)	5,098
	2021	19,258	(2,666)	1,119	(2,330)	(3,878)	(20.1%)	15,381
	2022	36,192	(6,690)	261	268	(6,160)	(17.0%)	30,031
	2023	24,164	8,578	3,678	(632)	11,624	48.1%	35,788
Non Private Passenger Total		89,446	(3,601)	8,435	(4,106)	728	0.8%	90,174
Grand Total		134,547	(4,081)	7,441	(3,564)	(204)	(0.2%)	134,343

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

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EXHIBIT G-2 - Components of Change in Undiscounted IBNR: Alberta								
May 2023 to August 2023								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	33	-	(107)	109	2	6.0%	35
	2013	4	-	11	(11)	-	-	4
	2014	(3)	4	(8)	4	0	(8.4%)	(3)
	2015	8	(3)	15	(37)	(25)	(303.1%)	(17)
	2016	16	(3)	16	(22)	(9)	(60.0%)	6
	2017	15	(2)	16	(13)	-	-	15
	2018	46	(65)	255	(199)	(9)	(19.7%)	37
	2019	332	(65)	30	(158)	(193)	(58.2%)	139
	2020	365	(79)	(24)	70	(32)	(8.9%)	332
	2021	495	(81)	49	9	(23)	(4.6%)	472
	2022	2,145	(312)	307	(1,389)	(1,393)	(64.9%)	752
	2023	730	361	(311)	488	538	73.7%	1,268
Private Passenger Total		4,185	(245)	249	(1,149)	(1,145)	(27.4%)	3,040
Non Private Passenger	prior	(83)	-	26	(30)	(4)	5.2%	(87)
	2013	(19)	-	63	(42)	21	(111.6%)	2
	2014	(30)	-	(17)	18	1	(2.7%)	(29)
	2015	176	-	55	(229)	(174)	(98.9%)	2
	2016	66	(30)	23	(120)	(127)	(192.2%)	(61)
	2017	446	(184)	1,001	(1,166)	(349)	(78.3%)	97
	2018	923	69	(1,891)	1,648	(175)	(18.9%)	749
	2019	1,765	(316)	443	958	1,085	61.5%	2,850
	2020	10,679	(790)	(371)	(2,126)	(3,288)	(30.8%)	7,391
	2021	21,881	(3,699)	1,479	(1,638)	(3,858)	(17.6%)	18,023
	2022	48,929	(4,682)	220	(3,091)	(7,552)	(15.4%)	41,376
	2023	31,748	10,006	2,169	1,876	14,052	44.3%	45,800
Non Private Passenger Total		116,482	374	3,198	(3,941)	(369)	(0.3%)	116,113
Grand Total		120,667	129	3,448	(5,090)	(1,514)	(1.3%)	119,153

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

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EXHIBIT G-2 - Components of Change in Undiscounted IBNR: Newfoundland & Labrador								
May 2023 to August 2023								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	(20)	-	(6)	2	(4)	20.3%	(24)
	2013	14	(15)	41	(26)	-	-	14
	2014	(2)	-	(27)	26	(2)	103.1%	(3)
	2015	358	-	11	(367)	(355)	(99.2%)	3
	2016	(7)	-	61	(63)	(3)	40.3%	(9)
	2017	1	-	76	(67)	9	1,005.3%	10
	2018	72	-	163	(197)	(34)	(48.1%)	37
	2019	182	4	(291)	(247)	(534)	(292.6%)	(351)
	2020	388	(336)	261	(128)	(203)	(52.2%)	186
	2021	914	(179)	(197)	147	(229)	(25.0%)	686
	2022	6,267	(822)	493	118	(211)	(3.4%)	6,057
	2023	3,169	341	1,460	624	2,424	76.5%	5,593
Private Passenger Total		11,338	(1,007)	2,046	(179)	860	7.6%	12,198
Non Private Passenger	prior	5	-	(4)	4	-	-	5
	2013	(3)	-	7	(7)	-	-	(3)
	2014	(0)	-	6	(6)	-	-	(0)
	2015	(0)	-	5	(5)	-	-	(0)
	2016	2	-	21	(21)	-	-	2
	2017	(2)	-	(93)	(23)	(117)	6,506.7%	(118)
	2018	(34)	-	(35)	67	32	(95.3%)	(2)
	2019	4	43	3	(43)	3	78.1%	8
	2020	126	(11)	46	82	117	93.1%	242
	2021	514	(135)	211	(42)	35	6.7%	549
	2022	2,736	(475)	196	662	383	14.0%	3,119
	2023	1,958	161	749	400	1,310	66.9%	3,268
Non Private Passenger Total		5,307	(417)	1,111	1,068	1,763	33.2%	7,070
Grand Total		16,644	(1,424)	3,157	890	2,623	15.8%	19,267

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

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EXHIBIT G-2 - Components of Change in Undiscounted IBNR: New Brunswick								
May 2023 to August 2023								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	143	-	70	(225)	(155)	(108.3%)	(12)
	2013	4	(4)	23	(19)	-	-	4
	2014	12	(5)	29	(12)	13	107.1%	25
	2015	23	(8)	41	(33)	-	-	23
	2016	63	(5)	36	(18)	13	21.1%	76
	2017	15	13	(56)	47	5	32.3%	20
	2018	346	(82)	58	(27)	(50)	(14.5%)	296
	2019	(444)	46	(101)	903	848	(191.1%)	404
	2020	937	(144)	(180)	303	(21)	(2.2%)	916
	2021	1,611	(190)	224	(80)	(45)	(2.8%)	1,566
	2022	3,550	(353)	456	(690)	(587)	(16.5%)	2,963
	2023	1,783	120	771	70	961	53.9%	2,744
Private Passenger Total		8,043	(610)	1,373	220	983	12.2%	9,026
Non Private Passenger	prior	(17)	-	146	(21)	126	(737.0%)	108
	2013	1	-	13	(13)	-	-	1
	2014	2	-	16	(16)	-	-	2
	2015	(3)	-	20	(20)	-	-	(3)
	2016	(1)	-	18	(18)	-	-	(1)
	2017	(48)	-	94	14	108	(224.2%)	60
	2018	80	(54)	2	27	(25)	(31.8%)	55
	2019	181	(21)	(9)	113	84	46.4%	265
	2020	575	(85)	97	(163)	(150)	(26.1%)	425
	2021	2,767	(73)	(953)	(904)	(1,929)	(69.7%)	838
	2022	6,165	(1,000)	1,928	(1,267)	(339)	(5.5%)	5,826
	2023	4,040	(15)	1,620	96	1,701	42.1%	5,741
Non Private Passenger Total		13,742	(1,247)	2,994	(2,172)	(425)	(3.1%)	13,317
Grand Total		21,785	(1,857)	4,368	(1,952)	558	2.6%	22,343

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

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EXHIBIT G-2 - Components of Change in Undiscounted IBNR: Nova Scotia								
May 2023 to August 2023								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	53	-	10	(10)	-	-	53
	2013	3	(4)	13	(9)	-	-	3
	2014	(1)	3	2	(5)	-	-	(1)
	2015	(0)	(0)	12	(12)	0	(6.1%)	(0)
	2016	(5)	(1)	16	(8)	7	(149.6%)	2
	2017	4	(792)	990	(197)	1	31.8%	5
	2018	(33)	9	(23)	75	61	(186.2%)	28
	2019	530	(556)	529	(431)	(458)	(86.3%)	73
	2020	399	(78)	(35)	(46)	(159)	(39.8%)	240
	2021	1,318	(257)	37	(204)	(425)	(32.2%)	893
	2022	3,357	(604)	238	(861)	(1,226)	(36.5%)	2,131
	2023	3,464	75	2,086	(903)	1,258	36.3%	4,722
Private Passenger Total		9,089	(2,205)	3,876	(2,610)	(939)	(10.3%)	8,150
Non Private Passenger	prior	(14)	-	3	(3)	-	-	(14)
	2013	1	-	11	(11)	-	-	1
	2014	2	-	7	(7)	-	-	2
	2015	3	-	16	(16)	-	-	3
	2016	29	-	21	(51)	(30)	(101.0%)	(0)
	2017	2	-	(94)	(46)	(141)	(7,469.7%)	(139)
	2018	(24)	(275)	(311)	514	(72)	302.3%	(96)
	2019	(265)	319	(428)	399	290	(109.7%)	26
	2020	628	(139)	31	36	(72)	(11.4%)	556
	2021	3,515	(964)	(273)	711	(526)	(15.0%)	2,988
	2022	5,460	(924)	(81)	503	(503)	(9.2%)	4,957
	2023	4,865	1,148	919	(554)	1,513	31.1%	6,378
Non Private Passenger Total		14,202	(835)	(180)	1,474	459	3.2%	14,661
Grand Total		23,291	(3,040)	3,696	(1,136)	(480)	(2.1%)	22,810

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

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EXHIBIT G-2 - Components of Change in Undiscounted IBNR: Prince Edward Island								
May 2023 to August 2023								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	(6)	-	11	(11)	-	-	(6)
	2013	(2)	-	5	(5)	-	-	(2)
	2014	(0)	0	5	(5)	-	-	(0)
	2015	(1)	-	5	(5)	-	-	(1)
	2016	(0)	-	(18)	19	1	(480.9%)	1
	2017	7	(1)	(43)	(9)	(53)	(787.3%)	(47)
	2018	7	(0)	7	(4)	3	37.9%	9
	2019	124	(41)	49	(92)	(85)	(68.2%)	39
	2020	96	13	(523)	(35)	(545)	(569.1%)	(449)
	2021	446	(75)	134	(327)	(267)	(59.9%)	179
	2022	840	(3)	(221)	(99)	(323)	(38.5%)	517
	2023	416	(125)	319	(4)	190	45.7%	606
Private Passenger Total		1,927	(233)	(270)	(577)	(1,080)	(56.1%)	847
Non Private Passenger	prior	1	-	6	(6)	-	-	1
	2013	0	-	3	(3)	-	-	0
	2014	0	-	3	(3)	-	-	0
	2015	0	-	3	(3)	-	-	0
	2016	0	-	28	(28)	-	-	0
	2017	1	-	4	(4)	-	-	1
	2018	25	(6)	11	1	6	24.1%	30
	2019	29	1	6	3	10	34.1%	39
	2020	52	(5)	10	(22)	(17)	(32.0%)	36
	2021	199	(19)	(136)	39	(116)	(58.2%)	83
	2022	1,054	6	(20)	(219)	(233)	(22.1%)	821
	2023	672	(211)	645	(139)	294	43.8%	966
Non Private Passenger Total		2,036	(235)	564	(386)	(56)	(2.8%)	1,980
Grand Total		3,963	(467)	294	(963)	(1,136)	(28.7%)	2,826

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

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EXHIBIT G-2 - Components of Change in Undiscounted IBNR: Yukon								
May 2023 to August 2023								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	4	-	(0)	0	-	-	4
	2013	(0)	-	1	(0)	1	(815.3%)	1
	2014	0	(0)	1	(1)	-	-	0
	2015	1	(0)	1	(1)	-	-	1
	2016	0	(0)	1	(1)	-	-	0
	2017	1	(0)	15	(14)	1	160.9%	1
	2018	2	(1)	1	(0)	-	-	2
	2019	4	(1)	1	(1)	(1)	(26.3%)	3
	2020	(13)	4	(3)	21	22	(167.0%)	9
	2021	33	(6)	6	(16)	(16)	(48.8%)	17
	2022	49	(10)	(78)	(40)	(128)	(262.8%)	(80)
	2023	9	30	(60)	9	(21)	(233.1%)	(12)
Private Passenger Total		88	16	(113)	(46)	(143)	(161.6%)	(54)
Non Private Passenger	prior	(0)	-	-	-	-	-	(0)
	2013	(0)	-	2	(2)	-	-	(0)
	2014	(1)	-	1	(4)	(3)	300.7%	(3)
	2015	0	-	1	(1)	-	-	0
	2016	1	(1)	3	(3)	(1)	(114.5%)	(0)
	2017	3	(0)	48	(48)	-	-	3
	2018	7	(2)	2	(2)	(2)	(26.8%)	5
	2019	25	(5)	6	(10)	(8)	(32.2%)	17
	2020	42	(4)	6	(12)	(10)	(24.9%)	31
	2021	103	(23)	25	(36)	(34)	(33.1%)	69
	2022	321	(16)	45	(136)	(107)	(33.4%)	214
	2023	233	278	(174)	77	181	77.7%	414
Non Private Passenger Total		733	227	(35)	(176)	16	2.2%	749
Grand Total		821	243	(148)	(222)	(127)	(15.4%)	695

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

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EXHIBIT G-2 - Components of Change in Undiscounted IBNR: Northwest Territories								
May 2023 to August 2023								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	(6)	-	0	(0)	0	(0.0%)	(6)
	2013	2	-	5	(9)	(4)	(269.1%)	(3)
	2014	0	(0)	4	(8)	(4)	(1,313.7%)	(4)
	2015	1	(0)	5	(8)	(4)	(267.5%)	(2)
	2016	1	(0)	6	(6)	-	-	1
	2017	2	(0)	6	(6)	1	20.7%	3
	2018	12	(4)	8	(7)	(3)	(24.5%)	9
	2019	24	(5)	8	(5)	(3)	(11.2%)	21
	2020	64	(20)	22	(10)	(8)	(12.7%)	56
	2021	199	(39)	79	(115)	(75)	(37.5%)	124
	2022	364	(47)	(72)	(128)	(247)	(67.9%)	117
	2023	190	2	(38)	46	11	5.6%	201
Private Passenger Total		854	(115)	33	(255)	(336)	(39.4%)	518
Non Private Passenger	prior	3	-	-	-	-	-	3
	2013	1	-	2	(2)	-	-	1
	2014	(1)	-	1	(1)	-	-	(1)
	2015	(1)	-	1	(1)	-	-	(1)
	2016	1	(1)	3	(2)	-	-	1
	2017	3	(0)	3	(2)	-	-	3
	2018	8	(2)	4	(3)	(1)	(18.7%)	6
	2019	21	(4)	6	(6)	(5)	(22.2%)	17
	2020	36	(4)	5	(8)	(7)	(19.2%)	29
	2021	484	(86)	106	(475)	(455)	(94.0%)	29
	2022	206	(22)	28	(62)	(56)	(27.3%)	150
	2023	147	29	(62)	56	22	15.0%	169
Non Private Passenger Total		908	(91)	97	(507)	(502)	(55.3%)	406
Grand Total		1,762	(205)	130	(762)	(838)	(47.6%)	924

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

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EXHIBIT G-2 - Components of Change in Undiscounted IBNR: Nunavut								
May 2023 to August 2023								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	(1)	-	0	(0)	-	-	(1)
	2013	1	-	1	2	3	559.0%	4
	2014	0	-	1	3	4	5,054.7%	4
	2015	1	-	1	4	5	962.3%	6
	2016	0	(0)	1	(1)	-	-	0
	2017	0	(0)	1	(1)	-	-	0
	2018	1	(0)	1	(0)	-	-	1
	2019	0	(0)	0	(0)	-	-	0
	2020	2	(1)	1	(1)	(1)	(55.5%)	1
	2021	5	(1)	1	(1)	(1)	(20.1%)	4
	2022	15	(2)	2	(2)	(2)	(13.5%)	13
	2023	8	6	20	(9)	16	192.7%	24
Private Passenger Total		31	1	30	(8)	24	78.0%	55
Non Private Passenger	prior	(1)	-	-	-	-	-	(1)
	2013	(0)	-	1	(1)	-	-	(0)
	2014	(0)	-	1	2	3	(5,036.2%)	3
	2015	(0)	-	1	(0)	1	(484.4%)	1
	2016	0	(0)	2	(2)	-	-	0
	2017	2	(0)	2	(1)	-	-	2
	2018	6	(2)	3	(2)	(1)	(12.6%)	5
	2019	16	(3)	4	(4)	(3)	(21.1%)	13
	2020	23	(2)	3	(5)	(4)	(17.8%)	19
	2021	49	(9)	10	(14)	(13)	(27.6%)	35
	2022	188	(19)	19	(75)	(76)	(40.2%)	112
	2023	24	27	(149)	9	(114)	(481.9%)	(90)
Non Private Passenger Total		305	(8)	(105)	(94)	(207)	(67.8%)	98
Grand Total		336	(7)	(74)	(102)	(183)	(54.4%)	153

EXHIBIT G-2

IBNR – Nominal Basis (excludes Actuarial Present Value Adjustments)
(i.e. excludes Actuarial Present Value Adjustments)

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EXHIBIT G-2 - Components of Change in Undiscounted IBNR: Total								
May 2023 to August 2023								
amounts in \$000s								
Business Segment	Accident Year	Prior Implementation Month	Projected Change	Change Due to AvsP Variances	Change Due to Valuation Implementation	Total Change	% of Total Change	Current Month Final Amount
Private Passenger	prior	13,459	(105)	599	(1,487)	(993)	(7.4%)	12,466
	2013	17	(59)	200	(50)	92	526.7%	109
	2014	5	(27)	(195)	46	(176)	(3,639.6%)	(172)
	2015	470	(95)	221	(562)	(436)	(92.7%)	34
	2016	(72)	67	130	16	213	(295.0%)	141
	2017	140	(637)	909	(320)	(48)	(34.4%)	92
	2018	931	(491)	867	(704)	(328)	(35.2%)	603
	2019	3,506	(1,268)	(609)	192	(1,685)	(48.1%)	1,821
	2020	6,341	(1,141)	(30)	(484)	(1,655)	(26.1%)	4,686
	2021	11,553	(1,539)	598	452	(489)	(4.2%)	11,064
	2022	28,196	(3,015)	807	(2,915)	(5,123)	(18.2%)	23,072
	2023	16,110	3,435	2,732	1,753	7,921	49.2%	24,031
Private Passenger Total		80,656	(4,876)	6,229	(4,061)	(2,708)	(3.4%)	77,948
Non Private Passenger	prior	(104)	-	117	(25)	92	(88.4%)	(12)
	2013	16	-	199	(283)	(84)	(528.0%)	(68)
	2014	(22)	(0)	16	(65)	(49)	218.4%	(71)
	2015	233	(71)	282	(478)	(267)	(114.6%)	(34)
	2016	510	114	47	(732)	(571)	(111.9%)	(61)
	2017	259	(210)	1,167	(1,173)	(216)	(83.5%)	43
	2018	1,347	(435)	(1,272)	2,129	422	31.3%	1,768
	2019	5,229	(1,232)	839	1,302	909	17.4%	6,138
	2020	17,823	(2,503)	1,106	(2,599)	(3,995)	(22.4%)	13,828
	2021	48,770	(7,674)	1,588	(4,688)	(10,774)	(22.1%)	37,996
	2022	101,250	(13,823)	2,596	(3,417)	(14,644)	(14.5%)	86,606
	2023	67,850	20,001	9,395	1,188	30,584	45.1%	98,434
Non Private Passenger Total		243,160	(5,833)	16,081	(8,841)	1,407	0.6%	244,567
Grand Total		323,816	(10,709)	22,310	(12,902)	(1,301)	(0.4%)	322,515

EXHIBIT H-1

Projected Year-end Policy Liabilities

Private Passenger

The table below presents the projected policy liabilities as at August 31, 2023 for Private Passenger, broken down by component.

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Ontario

Ontario	Projected Balances as at Dec. 31, 2023 (\$000s)												
Private Passenger Ending 2023	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscount ed Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	2,693	12,329	32	15,053	(4,471)	1,494	12,077	-	-	-	-	-	12,077
2004	232	(232)	(72)	(72)	8	8	(57)	-	-	-	-	-	(57)
2005	-	(28)	11	(16)	(2)	1	(17)	-	-	-	-	-	(17)
2006	223	7	61	291	(41)	34	284	-	-	-	-	-	284
2007	604	41	44	689	(146)	76	620	-	-	-	-	-	620
2008	-	20	50	70	(6)	5	70	-	-	-	-	-	70
2009	3	26	81	111	(11)	12	112	-	-	-	-	-	112
2010	29	33	93	155	(28)	16	143	-	-	-	-	-	143
2011	81	28	71	180	(41)	18	157	-	-	-	-	-	157
2012	5	36	106	146	(29)	15	132	-	-	-	-	-	132
2013	432	74	49	555	(127)	48	476	-	-	-	-	-	476
2014	1,322	(169)	109	1,261	(184)	125	1,202	-	-	-	-	-	1,202
2015	37	22	126	184	(23)	19	180	-	-	-	-	-	180
2016	666	61	156	884	(102)	104	886	-	-	-	-	-	886
2017	552	43	237	832	(89)	81	824	-	-	-	-	-	824
2018	1,334	162	481	1,978	(183)	212	2,007	-	-	-	-	-	2,007
2019	5,871	987	1,015	7,873	(836)	877	7,914	-	-	-	-	-	7,914
2020	4,764	2,823	1,325	8,913	(1,107)	985	8,790	-	-	-	-	-	8,790
2021	6,802	5,944	1,603	14,349	(1,970)	1,614	13,993	-	-	-	-	-	13,993
2022	6,803	9,560	1,747	18,111	(2,765)	1,943	17,288	-	-	-	-	-	17,288
PAYs subtotal	32,453	31,768	7,325	71,545	(12,152)	7,689	67,082	-	-	-	-	-	67,082
CAY (2023)	6,498	12,381	1,104	19,982	(3,096)	1,782	18,668	-	-	-	4,335	4,335	23,003
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	38,950	44,149	8,429	91,528	(15,248)	9,470	85,750	-	-	-	4,335	4,335	90,085

EXHIBIT H-1

Projected Year-end Policy Liabilities

Private Passenger

The table below presents the projected policy liabilities as at August 31, 2023 for Private Passenger, broken down by component.

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Alberta

Alberta	Projected Balances as at Dec. 31, 2023 (\$000s)												
Private Passenger Ending 2023	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	61	(7)	54	6	1	61	-	-	-	-	-	61
2004	-	(29)	2	(27)	(0)	0	(27)	-	-	-	-	-	(27)
2005	-	5	(0)	4	0	0	4	-	-	-	-	-	4
2006	1	(1)	1	1	(0)	0	1	-	-	-	-	-	1
2007	(11)	11	60	60	(2)	4	62	-	-	-	-	-	62
2008	-	6	67	72	(3)	4	74	-	-	-	-	-	74
2009	-	(8)	54	46	(3)	4	46	-	-	-	-	-	46
2010	(4)	4	3	3	(0)	0	3	-	-	-	-	-	3
2011	-	(8)	5	(3)	(1)	0	(3)	-	-	-	-	-	(3)
2012	5	(5)	8	8	(1)	0	7	-	-	-	-	-	7
2013	-	4	13	17	(2)	1	16	-	-	-	-	-	16
2014	118	-	19	137	(5)	10	143	-	-	-	-	-	143
2015	4	(9)	27	22	(5)	2	19	-	-	-	-	-	19
2016	279	5	30	313	(25)	22	310	-	-	-	-	-	310
2017	(1)	12	31	43	(7)	2	38	-	-	-	-	-	38
2018	145	24	19	188	(25)	23	186	-	-	-	-	-	186
2019	781	105	19	906	(112)	73	867	-	-	-	-	-	867
2020	1,121	232	57	1,410	(149)	94	1,356	-	-	-	-	-	1,356
2021	766	350	53	1,169	(134)	79	1,114	-	-	-	-	-	1,114
2022	627	636	55	1,318	(170)	108	1,256	-	-	-	-	-	1,256
PAYs subtotal	3,831	1,393	516	5,741	(637)	429	5,533	-	-	-	-	-	5,533
CAY (2023)	1,494	1,481	52	3,027	(392)	189	2,824	-	-	-	2,996	2,996	5,820
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	5,325	2,875	568	8,768	(1,029)	618	8,357	-	-	-	2,996	2,996	11,353

EXHIBIT H-1

Projected Year-end Policy Liabilities

Private Passenger

The table below presents the projected policy liabilities as at August 31, 2023 for Private Passenger, broken down by component.

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Newfoundland & Labrador

Newfoundland & Labrador	Projected Balances as at Dec. 31, 2023 (\$000s)												
Private Passenger													
Ending 2023	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	(8)	(8)	(16)	1	1	(13)	-	-	-	-	-	(13)
2004	-	(11)	(0)	(11)	0	0	(11)	-	-	-	-	-	(11)
2005	-	3	(0)	3	0	0	3	-	-	-	-	-	3
2006	-	1	(0)	0	0	0	1	-	-	-	-	-	1
2007	29	(3)	0	26	(3)	2	25	-	-	-	-	-	25
2008	96	3	(0)	99	(20)	7	86	-	-	-	-	-	86
2009	0	(5)	3	(2)	1	(0)	(1)	-	-	-	-	-	(1)
2010	1	(7)	6	(1)	0	0	(0)	-	-	-	-	-	(0)
2011	-	(3)	6	3	(0)	0	3	-	-	-	-	-	3
2012	(3)	5	28	30	(1)	3	32	-	-	-	-	-	32
2013	446	-	23	469	(41)	36	463	-	-	-	-	-	463
2014	452	(3)	52	501	(38)	39	502	-	-	-	-	-	502
2015	294	3	73	369	(30)	29	368	-	-	-	-	-	368
2016	1,105	(9)	49	1,145	(89)	87	1,143	-	-	-	-	-	1,143
2017	286	10	93	389	(29)	30	390	-	-	-	-	-	390
2018	1,306	37	110	1,453	(133)	128	1,448	-	-	-	-	-	1,448
2019	3,010	(377)	291	2,924	(282)	234	2,876	-	-	-	-	-	2,876
2020	3,761	44	297	4,103	(439)	303	3,966	-	-	-	-	-	3,966
2021	5,070	468	255	5,793	(659)	428	5,562	-	-	-	-	-	5,562
2022	4,805	4,721	376	9,902	(1,104)	741	9,539	-	-	-	-	-	9,539
PAYs subtotal	20,658	4,870	1,653	27,181	(2,866)	2,067	26,383	-	-	-	-	-	26,383
CAY (2023)	7,611	5,178	250	13,039	(1,470)	820	12,389	-	-	-	1,865	1,865	14,253
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	28,269	10,048	1,903	40,220	(4,335)	2,887	38,771	-	-	-	1,865	1,865	40,636

EXHIBIT H-1

Projected Year-end Policy Liabilities

Private Passenger

The table below presents the projected policy liabilities as at August 31, 2023 for Private Passenger, broken down by component.

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New Brunswick

New Brunswick Private Passenger Ending 2023	Projected Balances as at Dec. 31, 2023 (\$000s)													
nominal values					actuarial present value adjustments (apvs)									
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities	
prior	4	3	3	10	(2)	0	9	-	-	-	-	-	9	
2004	-	1	0	2	(0)	0	2	-	-	-	-	-	2	
2005	-	10	(26)	(16)	14	1	(1)	-	-	-	-	-	(1)	
2006	-	(9)	0	(9)	(0)	0	(9)	-	-	-	-	-	(9)	
2007	-	(8)	(0)	(8)	0	-	(8)	-	-	-	-	-	(8)	
2008	-	4	(0)	3	0	0	4	-	-	-	-	-	4	
2009	-	(5)	3	(2)	(2)	0	(3)	-	-	-	-	-	(3)	
2010	-	(2)	5	4	(3)	0	1	-	-	-	-	-	1	
2011	-	(4)	11	7	(7)	0	1	-	-	-	-	-	1	
2012	-	(3)	10	7	(5)	0	2	-	-	-	-	-	2	
2013	13	2	2	17	(1)	2	17	-	-	-	-	-	17	
2014	43	17	35	95	(24)	6	76	-	-	-	-	-	76	
2015	313	13	54	380	(66)	29	343	-	-	-	-	-	343	
2016	317	69	80	465	(68)	28	426	-	-	-	-	-	426	
2017	537	14	103	654	(93)	49	609	-	-	-	-	-	609	
2018	891	227	130	1,248	(166)	112	1,194	-	-	-	-	-	1,194	
2019	2,254	344	292	2,891	(342)	241	2,790	-	-	-	-	-	2,790	
2020	1,220	684	201	2,105	(324)	189	1,971	-	-	-	-	-	1,971	
2021	1,496	1,374	131	3,001	(490)	252	2,762	-	-	-	-	-	2,762	
2022	876	2,766	232	3,874	(653)	304	3,526	-	-	-	-	-	3,526	
PAYs subtotal	7,964	5,500	1,265	14,729	(2,232)	1,214	13,710	-	-	-	-	-	13,710	
CAY (2023) FtAY (2024)	2,473	2,704	200	5,376	(868)	371	4,880	-	-	-	5,785	5,785	10,665	
Total	10,437	8,204	1,465	20,106	(3,100)	1,585	18,590	-	-	-	5,785	5,785	24,375	

EXHIBIT H-1

Projected Year-end Policy Liabilities

Private Passenger

The table below presents the projected policy liabilities as at August 31, 2023 for Private Passenger, broken down by component.

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Nova Scotia

Nova Scotia	Projected Balances as at Dec. 31, 2023 (\$000s)												
Private Passenger Ending 2023	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	11	(0)	11	0	0	11	-	-	-	-	-	11
2004	-	19	(1)	17	1	0	18	-	-	-	-	-	18
2005	-	17	3	20	(2)	0	19	-	-	-	-	-	19
2006	-	(4)	0	(4)	(0)	0	(4)	-	-	-	-	-	(4)
2007	-	(12)	(1)	(13)	0	0	(12)	-	-	-	-	-	(12)
2008	-	13	(0)	13	0	0	13	-	-	-	-	-	13
2009	(13)	13	7	7	(4)	0	3	-	-	-	-	-	3
2010	-	(8)	4	(3)	(3)	0	(6)	-	-	-	-	-	(6)
2011	-	5	2	7	(1)	0	6	-	-	-	-	-	6
2012	-	(2)	3	1	(2)	0	(0)	-	-	-	-	-	(0)
2013	10	-	9	18	(5)	1	15	-	-	-	-	-	15
2014	131	0	15	146	(14)	11	143	-	-	-	-	-	143
2015	111	(0)	23	134	(22)	9	122	-	-	-	-	-	122
2016	168	2	34	204	(32)	14	185	-	-	-	-	-	185
2017	73	4	50	127	(33)	7	101	-	-	-	-	-	101
2018	471	17	88	575	(87)	45	533	-	-	-	-	-	533
2019	1,492	29	162	1,683	(221)	104	1,566	-	-	-	-	-	1,566
2020	2,097	134	192	2,423	(312)	188	2,300	-	-	-	-	-	2,300
2021	2,060	659	288	3,006	(439)	238	2,805	-	-	-	-	-	2,805
2022	2,842	1,789	258	4,889	(683)	353	4,559	-	-	-	-	-	4,559
PAYs subtotal	9,442	2,687	1,135	13,264	(1,859)	972	12,376	-	-	-	-	-	12,376
CAY (2023)	5,845	4,192	215	10,252	(1,253)	574	9,573	-	-	-	11,067	11,067	20,640
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	15,287	6,879	1,350	23,516	(3,113)	1,546	21,949	-	-	-	11,067	11,067	33,017

EXHIBIT H-1

Projected Year-end Policy Liabilities

Private Passenger

The table below presents the projected policy liabilities as at August 31, 2023 for Private Passenger, broken down by component.

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Prince Edward Island

Prince Edward Island Private Passenger Ending 2023	Projected Balances as at Dec. 31, 2023 (\$000s)													
nominal values					actuarial present value adjustments (apvs)									
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities	
prior	-	(3)	0	(3)	(0)	0	(3)	-	-	-	-	-	(3)	
2004	-	4	0	4	(0)	0	4	-	-	-	-	-	4	
2005	-	(4)	(0)	(4)	0	0	(4)	-	-	-	-	-	(4)	
2006	-	(0)	(0)	(0)	0	0	(0)	-	-	-	-	-	(0)	
2007	-	(1)	0	(1)	(0)	0	(1)	-	-	-	-	-	(1)	
2008	-	(1)	(0)	(1)	0	0	(1)	-	-	-	-	-	(1)	
2009	-	0	-	0	-	-	0	-	-	-	-	-	0	
2010	-	0	1	1	(0)	0	1	-	-	-	-	-	1	
2011	-	(1)	4	3	(2)	0	1	-	-	-	-	-	1	
2012	-	(0)	6	5	(3)	0	2	-	-	-	-	-	2	
2013	-	(2)	2	0	(1)	0	(1)	-	-	-	-	-	(1)	
2014	(0)	0	6	6	(3)	0	3	-	-	-	-	-	3	
2015	-	(1)	9	9	(5)	0	4	-	-	-	-	-	4	
2016	47	1	(17)	31	7	3	41	-	-	-	-	-	41	
2017	386	(54)	21	353	(40)	24	336	-	-	-	-	-	336	
2018	110	7	7	124	(25)	11	110	-	-	-	-	-	110	
2019	320	23	37	380	(46)	25	358	-	-	-	-	-	358	
2020	582	(357)	36	262	(41)	20	241	-	-	-	-	-	241	
2021	63	143	7	212	(47)	15	180	-	-	-	-	-	180	
2022	419	517	49	986	(142)	66	910	-	-	-	-	-	910	
PAYs subtotal	1,926	272	167	2,366	(349)	165	2,183	-	-	-	-	-	2,183	
CAY (2023)	847	313	(19)	1,140	(167)	70	1,044	-	-	-	1,377	1,377	2,420	
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	2,773	585	148	3,506	(516)	236	3,226	-	-	-	1,377	1,377	4,603	

EXHIBIT H-1

Projected Year-end Policy Liabilities

Private Passenger

The table below presents the projected policy liabilities as at August 31, 2023 for Private Passenger, broken down by component.

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Yukon

Yukon	Projected Balances as at Dec. 31, 2023 (\$000s)												
Private Passenger Ending 2023	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	3	(0)	3	0	0	4	-	-	-	-	-	4
2004	-	0	(0)	0	0	0	0	-	-	-	-	-	0
2005	-	0	0	0	-	0	0	-	-	-	-	-	0
2006	-	(0)	(0)	(1)	0	0	(1)	-	-	-	-	-	(1)
2007	-	0	-	0	-	-	0	-	-	-	-	-	0
2008	-	(1)	-	(1)	-	-	(1)	-	-	-	-	-	(1)
2009	-	0	(0)	0	-	0	0	-	-	-	-	-	0
2010	-	0	-	0	-	-	0	-	-	-	-	-	0
2011	-	1	-	1	-	-	1	-	-	-	-	-	1
2012	-	(0)	1	0	(0)	0	0	-	-	-	-	-	0
2013	-	1	-	1	-	-	1	-	-	-	-	-	1
2014	0	-	1	1	(0)	0	1	-	-	-	-	-	1
2015	0	0	2	2	(0)	0	2	-	-	-	-	-	2
2016	0	0	2	2	(0)	0	2	-	-	-	-	-	2
2017	0	1	(12)	(10)	2	(1)	(9)	-	-	-	-	-	(9)
2018	0	1	2	3	(1)	1	3	-	-	-	-	-	3
2019	0	2	2	5	(1)	0	4	-	-	-	-	-	4
2020	1	6	2	9	(1)	1	9	-	-	-	-	-	9
2021	3	12	(1)	14	(2)	1	13	-	-	-	-	-	13
2022	82	(61)	1	22	(3)	1	21	-	-	-	-	-	21
PAYs subtotal	87	(33)	(1)	54	(7)	4	51	-	-	-	-	-	51
CAY (2023)	41	60	(6)	95	(10)	4	89	-	-	-	134	134	223
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	128	28	(7)	149	(17)	8	140	-	-	-	134	134	274

EXHIBIT H-1

Projected Year-end Policy Liabilities

Private Passenger

The table below presents the projected policy liabilities as at August 31, 2023 for Private Passenger, broken down by component.

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Northwest Territories

Northwest Territories	Projected Balances as at Dec. 31, 2023 (\$000s)													
Private Passenger Ending 2023	nominal values				actuarial present value adjustments (apvs)									
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities	
prior	-	2	0	2	(0)	0	2	-	-	-	-	-	2	
2004	-	(2)	(0)	(2)	0	0	(2)	-	-	-	-	-	(2)	
2005	-	0	-	0	-	-	0	-	-	-	-	-	0	
2006	-	(3)	-	(3)	-	-	(3)	-	-	-	-	-	(3)	
2007	-	(3)	0	(3)	(0)	0	(3)	-	-	-	-	-	(3)	
2008	-	3	-	3	-	-	3	-	-	-	-	-	3	
2009	-	(2)	-	(2)	-	-	(2)	-	-	-	-	-	(2)	
2010	-	(1)	-	(1)	-	-	(1)	-	-	-	-	-	(1)	
2011	-	(1)	-	(1)	-	-	(1)	-	-	-	-	-	(1)	
2012	-	0	-	0	-	-	0	-	-	-	-	-	0	
2013	3	(3)	1	1	(0)	0	1	-	-	-	-	-	1	
2014	(2)	-	5	3	(1)	0	2	-	-	-	-	-	2	
2015	3	(1)	8	9	(1)	0	8	-	-	-	-	-	8	
2016	0	1	10	11	(2)	1	10	-	-	-	-	-	10	
2017	(0)	2	12	14	(2)	1	13	-	-	-	-	-	13	
2018	2	6	15	23	(4)	2	21	-	-	-	-	-	21	
2019	2	16	16	34	(5)	3	31	-	-	-	-	-	31	
2020	52	39	17	107	(13)	9	103	-	-	-	-	-	103	
2021	102	91	(2)	191	(26)	18	183	-	-	-	-	-	183	
2022	248	95	20	363	(46)	29	346	-	-	-	-	-	346	
PAYs subtotal	409	241	101	751	(101)	64	713	-	-	-	-	-	713	
CAY (2023)	404	281	(61)	624	(79)	37	582	-	-	-	1,044	1,044	1,627	
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	813	522	40	1,375	(180)	101	1,296	-	-	-	1,044	1,044	2,340	

EXHIBIT H-1

Projected Year-end Policy Liabilities

Private Passenger

The table below presents the projected policy liabilities as at August 31, 2023 for Private Passenger, broken down by component.

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Nunavut

Projected Balances as at Dec. 31, 2023 (\$000s)													
Accident Year	nominal values				actuarial present value adjustments (apvs)								
	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	(2)	-	(2)	-	-	(2)	-	-	-	-	-	(2)
2004	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2005	-	0	-	0	-	-	0	-	-	-	-	-	0
2006	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2007	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2008	-	1	-	1	-	-	1	-	-	-	-	-	1
2009	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2010	-	0	-	0	-	-	0	-	-	-	-	-	0
2011	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2012	(1)	1	-	-	-	-	-	-	-	-	-	-	-
2013	(4)	4	1	1	(0)	0	1	-	-	-	-	-	1
2014	(2)	4	1	3	(0)	0	3	-	-	-	-	-	3
2015	(6)	6	2	2	(0)	0	1	-	-	-	-	-	1
2016	0	0	2	2	(0)	0	2	-	-	-	-	-	2
2017	0	0	1	2	(0)	0	1	-	-	-	-	-	1
2018	0	0	1	1	(0)	0	1	-	-	-	-	-	1
2019	0	0	1	1	(0)	0	1	-	-	-	-	-	1
2020	0	1	1	2	(0)	0	2	-	-	-	-	-	2
2021	1	3	2	5	(1)	0	5	-	-	-	-	-	5
2022	6	10	2	18	(2)	0	16	-	-	-	-	-	16
PAYs subtotal	(5)	26	13	34	(5)	1	30	-	-	-	-	-	30
CAY (2023)	15	25	(9)	32	(5)	1	28	-	-	-	158	158	186
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	10	51	4	65	(10)	2	57	-	-	-	158	158	216

EXHIBIT H-1

Projected Year-end Policy Liabilities

Private Passenger

The table below presents the projected policy liabilities as at August 31, 2023 for Private Passenger, broken down by component.

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All Jurisdictions

All Jurisdictions	Projected Balances as at Dec. 31, 2023 (\$000s)													
Private Passenger Ending 2023	nominal values				actuarial present value adjustments (apvs)									
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities	
prior	2,697	12,397	20	15,114	(4,464)	1,496	12,146	-	-	-	-	-	12,146	
2004	232	(250)	(71)	(89)	8	8	(73)	-	-	-	-	-	(73)	
2005	-	4	(12)	(8)	11	2	5	-	-	-	-	-	5	
2006	224	(10)	62	276	(41)	35	269	-	-	-	-	-	269	
2007	622	26	103	751	(150)	82	684	-	-	-	-	-	684	
2008	96	47	116	260	(28)	17	248	-	-	-	-	-	248	
2009	(9)	18	148	158	(20)	16	154	-	-	-	-	-	154	
2010	25	21	112	158	(34)	17	141	-	-	-	-	-	141	
2011	81	17	99	197	(52)	19	164	-	-	-	-	-	164	
2012	6	32	161	199	(42)	18	176	-	-	-	-	-	176	
2013	899	81	98	1,078	(177)	88	988	-	-	-	-	-	988	
2014	2,061	(151)	244	2,154	(270)	191	2,075	-	-	-	-	-	2,075	
2015	756	33	323	1,111	(152)	88	1,048	-	-	-	-	-	1,048	
2016	2,581	130	345	3,056	(312)	259	3,003	-	-	-	-	-	3,003	
2017	1,833	33	537	2,402	(292)	194	2,304	-	-	-	-	-	2,304	
2018	4,260	481	852	5,593	(623)	534	5,504	-	-	-	-	-	5,504	
2019	13,731	1,131	1,834	16,696	(1,846)	1,558	16,409	-	-	-	-	-	16,409	
2020	13,599	3,606	2,129	19,334	(2,387)	1,790	18,737	-	-	-	-	-	18,737	
2021	16,362	9,044	2,334	27,740	(3,769)	2,645	26,616	-	-	-	-	-	26,616	
2022	16,709	20,034	2,740	39,483	(5,568)	3,547	37,462	-	-	-	-	-	37,462	
PAYs subtotal	76,765	46,725	12,175	135,664	(20,208)	12,604	128,061	-	-	-	-	-	128,061	
CAY (2023)	25,226	26,616	1,726	53,568	(7,340)	3,848	50,076	-	-	-	28,761	28,761	78,837	
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	101,991	73,341	13,901	189,233	(27,548)	16,452	178,137	-	-	-	28,761	28,761	206,898	

EXHIBIT H-2

Projected Year-end Policy Liabilities

Non-Private Passenger

The table below presents the projected policy liabilities as at August 31, 2023 for Non-Private Passenger, broken down by component.

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Ontario

Projected Balances as at Dec. 31, 2023 (\$000s)													
Accident Year	nominal values				actuarial present value adjustments (apvs)								
	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	3	5	8	(1)	1	7	-	-	-	-	-	7
2004	-	(28)	(11)	(40)	1	1	(38)	-	-	-	-	-	(38)
2005	-	(1)	4	3	(1)	0	3	-	-	-	-	-	3
2006	-	20	26	46	(8)	2	40	-	-	-	-	-	40
2007	-	(1)	20	20	(4)	1	17	-	-	-	-	-	17
2008	-	(5)	23	18	(2)	2	18	-	-	-	-	-	18
2009	87	12	46	145	(16)	13	142	-	-	-	-	-	142
2010	37	8	70	114	(20)	9	104	-	-	-	-	-	104
2011	(11)	-	56	45	(6)	4	42	-	-	-	-	-	42
2012	40	(32)	97	104	(18)	8	94	-	-	-	-	-	94
2013	1,390	(32)	74	1,432	(312)	114	1,235	-	-	-	-	-	1,235
2014	274	(42)	203	436	(54)	39	420	-	-	-	-	-	420
2015	1,167	(37)	280	1,410	(111)	125	1,424	-	-	-	-	-	1,424
2016	880	(2)	347	1,225	(113)	110	1,222	-	-	-	-	-	1,222
2017	3,194	38	528	3,761	(339)	338	3,760	-	-	-	-	-	3,760
2018	5,434	719	1,516	7,669	(611)	621	7,678	-	-	-	-	-	7,678
2019	13,120	1,807	3,137	18,064	(1,633)	1,690	18,121	-	-	-	-	-	18,121
2020	9,964	3,419	3,159	16,543	(1,948)	1,617	16,212	-	-	-	-	-	16,212
2021	12,707	12,119	4,473	29,299	(4,033)	2,772	28,039	-	-	-	-	-	28,039
2022	14,042	25,669	5,637	45,348	(6,890)	4,013	42,471	-	-	-	-	-	42,471
PAYs subtotal	62,325	43,635	19,690	125,650	(16,118)	11,480	121,012	-	-	-	-	-	121,012
CAY (2023)	13,334	47,309	4,096	64,739	(10,266)	4,991	59,464	-	-	-	81,130	81,130	140,594
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	75,659	90,944	23,786	190,388	(26,385)	16,472	180,476	-	-	-	81,130	81,130	261,606

EXHIBIT H-2

Projected Year-end Policy Liabilities

Non-Private Passenger

The table below presents the projected policy liabilities as at August 31, 2023 for Non-Private Passenger, broken down by component.

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Alberta

Alberta	Projected Balances as at Dec. 31, 2023 (\$000s)												
Non-Private Passenger Ending 2023	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	28	(1)	27	1	0	29	-	-	-	-	-	29
2004	34	(34)	1	1	(0)	0	1	-	-	-	-	-	1
2005	-	(3)	(0)	(3)	0	0	(3)	-	-	-	-	-	(3)
2006	-	(31)	2	(29)	(0)	0	(29)	-	-	-	-	-	(29)
2007	-	(37)	195	158	(8)	16	166	-	-	-	-	-	166
2008	-	17	233	250	(9)	19	260	-	-	-	-	-	260
2009	-	(17)	192	175	(12)	15	179	-	-	-	-	-	179
2010	-	8	12	20	(1)	1	20	-	-	-	-	-	20
2011	-	(25)	16	(9)	(2)	1	(10)	-	-	-	-	-	(10)
2012	(3)	8	27	32	(4)	2	30	-	-	-	-	-	30
2013	1,153	2	52	1,207	(131)	77	1,154	-	-	-	-	-	1,154
2014	2	(29)	83	56	(11)	4	49	-	-	-	-	-	49
2015	97	2	128	226	(34)	16	208	-	-	-	-	-	208
2016	443	-	160	602	(60)	50	593	-	-	-	-	-	593
2017	528	62	199	789	(71)	66	785	-	-	-	-	-	785
2018	5,758	542	147	6,447	(487)	629	6,589	-	-	-	-	-	6,589
2019	8,205	2,205	198	10,608	(892)	936	10,652	-	-	-	-	-	10,652
2020	9,062	6,495	684	16,241	(1,535)	1,364	16,069	-	-	-	-	-	16,069
2021	21,207	13,752	872	35,831	(3,821)	2,814	34,824	-	-	-	-	-	34,824
2022	22,064	35,857	1,198	59,119	(7,399)	4,835	56,555	-	-	-	-	-	56,555
PAYs subtotal	68,548	58,801	4,399	131,748	(14,476)	10,848	128,119	-	-	-	-	-	128,119
CAY (2023)	36,871	58,682	1,190	96,743	(12,535)	6,580	90,788	-	-	-	77,659	77,659	168,447
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	105,419	117,483	5,589	228,490	(27,011)	17,427	218,907	-	-	-	77,659	77,659	296,566

EXHIBIT H-2

Projected Year-end Policy Liabilities

Non-Private Passenger

The table below presents the projected policy liabilities as at August 31, 2023 for Non-Private Passenger, broken down by component.

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Newfoundland & Labrador

Newfoundland & Labrador	Projected Balances as at Dec. 31, 2023 (\$'000s)													
Non-Private Passenger Ending 2023	nominal values				actuarial present value adjustments (apvs)									
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities	
prior	-	0	(2)	(2)	0	0	(1)	-	-	-	-	-	(1)	
2004	-	(1)	(0)	(1)	-	0	(1)	-	-	-	-	-	(1)	
2005	-	2	(0)	2	-	-	2	-	-	-	-	-	2	
2006	-	3	(0)	3	0	0	3	-	-	-	-	-	3	
2007	-	(1)	0	(1)	-	0	(1)	-	-	-	-	-	(1)	
2008	-	0	(0)	0	0	0	0	-	-	-	-	-	0	
2009	-	3	1	4	(0)	0	4	-	-	-	-	-	4	
2010	-	2	2	4	(0)	0	4	-	-	-	-	-	4	
2011	-	(1)	2	1	(0)	0	1	-	-	-	-	-	1	
2012	-	(2)	7	5	(0)	1	6	-	-	-	-	-	6	
2013	-	(3)	6	3	(0)	0	3	-	-	-	-	-	3	
2014	-	(0)	14	14	(1)	1	15	-	-	-	-	-	15	
2015	47	(0)	22	69	(9)	4	64	-	-	-	-	-	64	
2016	(2)	2	16	16	(1)	1	17	-	-	-	-	-	17	
2017	383	(118)	32	296	(10)	20	306	-	-	-	-	-	306	
2018	932	(2)	41	971	(54)	71	988	-	-	-	-	-	988	
2019	1,328	2	112	1,442	(84)	99	1,457	-	-	-	-	-	1,457	
2020	1,355	208	102	1,665	(115)	107	1,657	-	-	-	-	-	1,657	
2021	1,954	403	95	2,451	(212)	155	2,393	-	-	-	-	-	2,393	
2022	1,813	2,726	152	4,690	(452)	301	4,539	-	-	-	-	-	4,539	
PAYs subtotal	7,808	3,222	602	11,632	(939)	761	11,455	-	-	-	-	-	11,455	
CAY (2023)	3,663	3,023	112	6,799	(731)	401	6,469	-	-	-	6,333	6,333	12,802	
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	11,471	6,245	714	18,431	(1,670)	1,162	17,923	-	-	-	6,333	6,333	24,256	

EXHIBIT H-2

Projected Year-end Policy Liabilities

Non-Private Passenger

The table below presents the projected policy liabilities as at August 31, 2023 for Non-Private Passenger, broken down by component.

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New Brunswick

New Brunswick Non-Private Passenger Ending 2023	Projected Balances as at Dec. 31, 2023 (\$000s)													
	nominal values				actuarial present value adjustments (apvs)									
	Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscount ed Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	(5)	1	(3)	(1)	0	(4)	-	-	-	-	-	-	(4)
2004	-	(0)	0	0	(0)	0	(0)	-	-	-	-	-	-	(0)
2005	-	(6)	(19)	(25)	10	1	(14)	-	-	-	-	-	-	(14)
2006	-	(5)	0	(5)	(0)	0	(5)	-	-	-	-	-	-	(5)
2007	-	1	(0)	1	0	-	1	-	-	-	-	-	-	1
2008	-	(2)	(0)	(2)	0	0	(2)	-	-	-	-	-	-	(2)
2009	-	(4)	3	(1)	(2)	0	(3)	-	-	-	-	-	-	(3)
2010	100	3	5	108	(12)	9	105	-	-	-	-	-	-	105
2011	(5)	128	8	131	(27)	12	116	-	-	-	-	-	-	116
2012	389	(1)	7	395	(65)	26	356	-	-	-	-	-	-	356
2013	(1)	1	1	1	(1)	0	1	-	-	-	-	-	-	1
2014	-	2	23	25	(12)	1	13	-	-	-	-	-	-	13
2015	-	(3)	33	30	(18)	1	14	-	-	-	-	-	-	14
2016	652	(1)	48	699	(53)	62	707	-	-	-	-	-	-	707
2017	369	60	66	495	(74)	39	460	-	-	-	-	-	-	460
2018	1,227	43	94	1,364	(187)	120	1,298	-	-	-	-	-	-	1,298
2019	2,979	239	233	3,450	(447)	298	3,301	-	-	-	-	-	-	3,301
2020	2,150	384	169	2,704	(390)	246	2,560	-	-	-	-	-	-	2,560
2021	2,068	765	130	2,964	(449)	209	2,724	-	-	-	-	-	-	2,724
2022	2,348	4,526	272	7,146	(997)	542	6,690	-	-	-	-	-	-	6,690
PAYs subtotal	12,275	6,126	1,074	19,475	(2,723)	1,567	18,319	-	-	-	-	-	-	18,319
CAY (2023)	5,676	4,835	285	10,796	(1,542)	663	9,917	-	-	-	9,457	9,457		19,373
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	17,951	10,961	1,359	30,271	(4,265)	2,230	28,236	-	-	-	9,457	9,457		37,693

EXHIBIT H-2

Projected Year-end Policy Liabilities

Non-Private Passenger

The table below presents the projected policy liabilities as at August 31, 2023 for Non-Private Passenger, broken down by component.

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Nova Scotia

Projected Balances as at Dec. 31, 2023 (\$'000s)													
Non-Private Passenger Ending 2023													
nominal values					actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	5	0	5	(0)	0	5	-	-	-	-	-	5
2004	-	5	(0)	4	0	0	5	-	-	-	-	-	5
2005	-	(6)	1	(6)	(0)	0	(6)	-	-	-	-	-	(6)
2006	-	(1)	0	(1)	(0)	0	(1)	-	-	-	-	-	(1)
2007	-	(4)	(0)	(5)	0	0	(5)	-	-	-	-	-	(5)
2008	-	(4)	(0)	(4)	0	0	(4)	-	-	-	-	-	(4)
2009	-	(6)	3	(3)	(2)	0	(5)	-	-	-	-	-	(5)
2010	-	(1)	3	2	(2)	0	0	-	-	-	-	-	0
2011	-	2	2	4	(1)	0	3	-	-	-	-	-	3
2012	-	(3)	3	(0)	(2)	0	(2)	-	-	-	-	-	(2)
2013	343	1	11	354	(29)	36	361	-	-	-	-	-	361
2014	-	2	20	22	(11)	1	11	-	-	-	-	-	11
2015	34	3	32	69	(21)	4	53	-	-	-	-	-	53
2016	525	(0)	47	571	(118)	49	502	-	-	-	-	-	502
2017	923	(139)	66	851	(141)	64	774	-	-	-	-	-	774
2018	1,674	(269)	108	1,513	(154)	134	1,493	-	-	-	-	-	1,493
2019	2,267	16	155	2,439	(273)	207	2,372	-	-	-	-	-	2,372
2020	2,101	403	226	2,730	(389)	233	2,575	-	-	-	-	-	2,575
2021	8,114	1,858	423	10,394	(1,318)	881	9,958	-	-	-	-	-	9,958
2022	4,461	4,150	349	8,960	(1,235)	670	8,394	-	-	-	-	-	8,394
PAYs subtotal	20,443	6,010	1,447	27,900	(3,696)	2,280	26,484	-	-	-	-	-	26,484
CAY (2023)	4,018	7,966	222	12,207	(1,546)	749	11,410	-	-	-	12,396	12,396	23,806
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	24,461	13,976	1,669	40,106	(5,241)	3,029	37,895	-	-	-	12,396	12,396	50,291

EXHIBIT H-2

Projected Year-end Policy Liabilities

Non-Private Passenger

The table below presents the projected policy liabilities as at August 31, 2023 for Non-Private Passenger, broken down by component.

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Prince Edward Island

Prince Edward Island Non-Private Passenger Ending 2023	Projected Balances as at Dec. 31, 2023 (\$000s)												
	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	(1)	0	(1)	(0)	0	(1)	-	-	-	-	-	(1)
2004	-	0	0	1	(0)	0	1	-	-	-	-	-	1
2005	-	0	(0)	0	0	-	0	-	-	-	-	-	0
2006	-	0	(0)	0	0	-	0	-	-	-	-	-	0
2007	-	0	0	0	(0)	-	0	-	-	-	-	-	0
2008	-	(0)	(0)	(0)	0	0	(0)	-	-	-	-	-	(0)
2009	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2010	-	(1)	0	(1)	(0)	0	(1)	-	-	-	-	-	(1)
2011	-	1	2	3	(1)	0	2	-	-	-	-	-	2
2012	(0)	1	3	4	(2)	0	3	-	-	-	-	-	3
2013	-	0	1	1	(1)	0	1	-	-	-	-	-	1
2014	-	0	4	4	(2)	0	2	-	-	-	-	-	2
2015	21	0	6	27	(5)	2	24	-	-	-	-	-	24
2016	878	0	(11)	867	(195)	78	751	-	-	-	-	-	751
2017	-	1	14	15	(8)	1	8	-	-	-	-	-	8
2018	42	21	5	68	(13)	7	62	-	-	-	-	-	62
2019	96	42	34	172	(28)	12	156	-	-	-	-	-	156
2020	497	33	36	566	(74)	58	550	-	-	-	-	-	550
2021	278	66	7	351	(64)	37	323	-	-	-	-	-	323
2022	55	890	58	1,003	(133)	102	972	-	-	-	-	-	972
PAYs subtotal	1,866	1,056	160	3,082	(526)	297	2,853	-	-	-	-	-	2,853
CAY (2023)	1,084	486	(24)	1,545	(196)	140	1,489	-	-	-	1,874	1,874	3,362
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	2,950	1,542	135	4,627	(722)	437	4,342	-	-	-	1,874	1,874	6,215

EXHIBIT H-2

Projected Year-end Policy Liabilities

Non-Private Passenger

The table below presents the projected policy liabilities as at August 31, 2023 for Non-Private Passenger, broken down by component.

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Yukon

Yukon	Projected Balances as at Dec. 31, 2023 (\$000s)												
Non-Private Passenger Ending 2023	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	0	(0)	0	0	0	0	-	-	-	-	-	0
2004	-	(0)	(0)	(1)	-	0	(1)	-	-	-	-	-	(1)
2005	-	0	0	0	(0)	-	0	-	-	-	-	-	0
2006	-	(0)	(0)	(1)	0	0	(1)	-	-	-	-	-	(1)
2007	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2008	-	1	-	1	-	-	1	-	-	-	-	-	1
2009	-	0	(0)	0	0	0	0	-	-	-	-	-	0
2010	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2011	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2012	-	1	1	2	(0)	0	2	-	-	-	-	-	2
2013	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2014	3	(3)	2	2	(0)	0	2	-	-	-	-	-	2
2015	-	0	3	3	(0)	0	3	-	-	-	-	-	3
2016	(0)	-	4	4	(1)	0	3	-	-	-	-	-	3
2017	0	2	(37)	(35)	7	(2)	(30)	-	-	-	-	-	(30)
2018	135	4	6	145	(10)	13	148	-	-	-	-	-	148
2019	1	13	9	24	(3)	2	22	-	-	-	-	-	22
2020	176	27	9	212	(20)	17	210	-	-	-	-	-	210
2021	13	49	(8)	54	(10)	5	50	-	-	-	-	-	50
2022	21	181	6	207	(27)	14	193	-	-	-	-	-	193
PAYs subtotal	350	271	(6)	615	(65)	50	600	-	-	-	-	-	600
CAY (2023)	126	882	(54)	955	(108)	46	893	-	-	-	1,395	1,395	2,288
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	476	1,154	(60)	1,570	(173)	96	1,493	-	-	-	1,395	1,395	2,888

EXHIBIT H-2

Projected Year-end Policy Liabilities

Non-Private Passenger

The table below presents the projected policy liabilities as at August 31, 2023 for Non-Private Passenger, broken down by component.

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Northwest Territories

Northwest Territories	Projected Balances as at Dec. 31, 2023 (\$000s)													
Non-Private Passenger Ending 2023	nominal values				actuarial present value adjustments (apvs)									
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities	
prior	-	2	0	2	-	0	2	-	-	-	-	-	2	
2004	-	(0)	(0)	(0)	-	0	(0)	-	-	-	-	-	(0)	
2005	-	0	-	0	-	-	0	-	-	-	-	-	0	
2006	-	1	-	1	-	-	1	-	-	-	-	-	1	
2007	-	(0)	0	(0)	(0)	0	(0)	-	-	-	-	-	(0)	
2008	-	0	-	0	-	-	0	-	-	-	-	-	0	
2009	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)	
2010	-	1	-	1	-	-	1	-	-	-	-	-	1	
2011	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)	
2012	-	0	-	0	-	-	0	-	-	-	-	-	0	
2013	-	1	0	1	(0)	0	1	-	-	-	-	-	1	
2014	-	(1)	2	1	(0)	0	1	-	-	-	-	-	1	
2015	-	(1)	3	2	(0)	0	1	-	-	-	-	-	1	
2016	-	1	4	4	(1)	0	4	-	-	-	-	-	4	
2017	0	2	5	7	(1)	0	6	-	-	-	-	-	6	
2018	0	4	7	12	(2)	1	11	-	-	-	-	-	11	
2019	130	13	9	152	(12)	13	152	-	-	-	-	-	152	
2020	1	26	11	37	(5)	3	35	-	-	-	-	-	35	
2021	89	21	(1)	109	(14)	10	105	-	-	-	-	-	105	
2022	49	128	12	190	(24)	14	180	-	-	-	-	-	180	
PAYs subtotal	269	197	51	517	(59)	42	500	-	-	-	-	-	500	
CAY (2023)	126	206	(41)	290	(42)	21	269	-	-	-	871	871	1,140	
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	394	403	10	807	(101)	62	769	-	-	-	871	871	1,640	

EXHIBIT H-2

Projected Year-end Policy Liabilities

Non-Private Passenger

The table below presents the projected policy liabilities as at August 31, 2023 for Non-Private Passenger, broken down by component.

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Nunavut

Projected Balances as at Dec. 31, 2023 (\$000s)													
Accident Year	nominal values				actuarial present value adjustments (apvs)								
	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	(1)	-	(1)	-	-	(1)	-	-	-	-	-	(1)
2004	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2005	-	0	-	0	-	-	0	-	-	-	-	-	0
2006	-	0	-	0	-	-	0	-	-	-	-	-	0
2007	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2008	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2009	-	0	-	0	-	-	0	-	-	-	-	-	0
2010	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2011	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2012	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2013	-	(0)	0	(0)	(0)	0	(0)	-	-	-	-	-	(0)
2014	(3)	3	1	1	(0)	0	1	-	-	-	-	-	1
2015	3	1	1	5	(0)	0	5	-	-	-	-	-	5
2016	0	-	2	2	(0)	0	2	-	-	-	-	-	2
2017	0	1	3	5	(1)	0	4	-	-	-	-	-	4
2018	0	4	4	8	(1)	1	8	-	-	-	-	-	8
2019	1	10	5	16	(2)	1	15	-	-	-	-	-	15
2020	0	16	5	22	(3)	2	21	-	-	-	-	-	21
2021	6	26	5	38	(5)	3	37	-	-	-	-	-	37
2022	8	94	6	108	(15)	9	102	-	-	-	-	-	102
PAYs subtotal	16	154	33	203	(27)	17	193	-	-	-	-	-	193
CAY (2023)	228	2	(25)	206	(33)	17	190	-	-	-	499	499	689
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	245	156	8	409	(60)	34	383	-	-	-	499	499	882

EXHIBIT H-2

Projected Year-end Policy Liabilities

Non-Private Passenger

The table below presents the projected policy liabilities as at August 31, 2023 for Non-Private Passenger, broken down by component.

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All Jurisdictions

All Jurisdictions Non-Private Passenger Ending 2023	Projected Balances as at Dec. 31, 2023 (\$000s)													
	nominal values				actuarial present value adjustments (apvs)									
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscount ed Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities	
prior	-	33	4	36	(0)	1	37	-	-	-	-	-	37	
2004	34	(60)	(11)	(36)	1	1	(34)	-	-	-	-	-	(34)	
2005	-	(14)	(15)	(29)	9	1	(18)	-	-	-	-	-	(18)	
2006	-	(14)	28	15	(8)	2	9	-	-	-	-	-	9	
2007	-	(43)	215	172	(13)	17	177	-	-	-	-	-	177	
2008	-	6	256	262	(11)	21	273	-	-	-	-	-	273	
2009	87	(13)	245	319	(31)	29	317	-	-	-	-	-	317	
2010	137	18	92	247	(35)	19	232	-	-	-	-	-	232	
2011	(17)	104	87	174	(38)	17	154	-	-	-	-	-	154	
2012	425	(29)	146	542	(92)	38	489	-	-	-	-	-	489	
2013	2,884	(30)	146	3,000	(473)	228	2,755	-	-	-	-	-	2,755	
2014	277	(69)	351	560	(92)	46	514	-	-	-	-	-	514	
2015	1,368	(34)	507	1,841	(199)	154	1,796	-	-	-	-	-	1,796	
2016	3,375	0	616	3,991	(541)	351	3,800	-	-	-	-	-	3,800	
2017	5,397	(91)	877	6,183	(638)	527	6,072	-	-	-	-	-	6,072	
2018	15,203	1,066	1,928	18,197	(1,519)	1,597	18,276	-	-	-	-	-	18,276	
2019	28,126	4,347	3,893	36,365	(3,374)	3,258	36,250	-	-	-	-	-	36,250	
2020	25,307	11,012	4,401	40,719	(4,477)	3,647	39,889	-	-	-	-	-	39,889	
2021	46,436	29,058	5,996	81,491	(9,926)	6,887	78,452	-	-	-	-	-	78,452	
2022	44,860	74,222	7,689	126,771	(17,173)	10,500	120,098	-	-	-	-	-	120,098	
PAYs subtotal	173,900	119,471	27,450	320,821	(38,628)	27,342	309,535	-	-	-	-	-	309,535	
CAY (2023)	65,126	123,391	5,762	194,279	(27,000)	13,608	180,888	-	-	-	191,614	191,614	372,502	
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	239,026	242,862	33,212	515,100	(65,627)	40,950	490,423	-	-	-	191,614	191,614	682,037	

EXHIBIT H-3

Projected Year-end Policy Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at August 31, 2023, broken down by component.

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Ontario

Projected Balances as at Dec. 31, 2023 (\$'000s)													
PPV & non-PPV													
Ending 2023	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	2,693	12,331	37	15,061	(4,472)	1,495	12,084	-	-	-	-	-	12,084
2004	232	(261)	(84)	(112)	9	9	(94)	-	-	-	-	-	(94)
2005	-	(28)	15	(14)	(2)	1	(14)	-	-	-	-	-	(14)
2006	223	27	87	337	(48)	36	325	-	-	-	-	-	325
2007	604	41	64	709	(150)	78	637	-	-	-	-	-	637
2008	-	14	73	88	(8)	7	88	-	-	-	-	-	88
2009	90	38	127	256	(27)	25	254	-	-	-	-	-	254
2010	66	41	163	270	(47)	25	247	-	-	-	-	-	247
2011	69	28	127	225	(47)	21	199	-	-	-	-	-	199
2012	45	4	202	251	(47)	23	226	-	-	-	-	-	226
2013	1,822	42	123	1,987	(438)	162	1,711	-	-	-	-	-	1,711
2014	1,596	(212)	313	1,697	(238)	164	1,622	-	-	-	-	-	1,622
2015	1,204	(15)	405	1,594	(134)	145	1,605	-	-	-	-	-	1,605
2016	1,545	60	504	2,109	(215)	215	2,108	-	-	-	-	-	2,108
2017	3,746	81	765	4,593	(428)	419	4,584	-	-	-	-	-	4,584
2018	6,768	881	1,997	9,647	(795)	833	9,685	-	-	-	-	-	9,685
2019	18,991	2,794	4,152	25,936	(2,469)	2,568	26,035	-	-	-	-	-	26,035
2020	14,729	6,243	4,484	25,455	(3,055)	2,602	25,002	-	-	-	-	-	25,002
2021	19,509	18,063	6,076	43,648	(6,003)	4,386	42,031	-	-	-	-	-	42,031
2022	20,845	35,229	7,384	63,459	(9,656)	5,956	59,759	-	-	-	-	-	59,759
PAYs subtotal	94,777	75,402	27,015	197,195	(28,271)	19,169	188,093	-	-	-	-	-	188,093
CAY (2023)	19,831	59,690	5,200	84,721	(13,362)	6,773	78,132	-	-	-	85,465	85,465	163,597
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	114,609	135,092	32,215	281,916	(41,633)	25,942	266,225	-	-	-	85,465	85,465	351,691

EXHIBIT H-3

Projected Year-end Policy Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at August 31, 2023, broken down by component.

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Alberta

Alberta	Projected Balances as at Dec. 31, 2023 (\$000s)												
PPV & non-PPV													
Ending 2023	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	90	(8)	82	8	1	90	-	-	-	-	-	90
2004	34	(64)	2	(27)	(0)	0	(27)	-	-	-	-	-	(27)
2005	-	1	(0)	1	0	0	1	-	-	-	-	-	1
2006	1	(32)	3	(28)	(0)	0	(28)	-	-	-	-	-	(28)
2007	(11)	(25)	255	218	(11)	20	228	-	-	-	-	-	228
2008	-	22	300	323	(12)	24	334	-	-	-	-	-	334
2009	-	(26)	246	220	(15)	19	224	-	-	-	-	-	224
2010	(4)	12	16	23	(1)	1	23	-	-	-	-	-	23
2011	-	(33)	21	(12)	(2)	1	(13)	-	-	-	-	-	(13)
2012	2	3	35	40	(5)	3	37	-	-	-	-	-	37
2013	1,153	6	66	1,225	(133)	78	1,169	-	-	-	-	-	1,169
2014	120	(29)	102	193	(16)	14	192	-	-	-	-	-	192
2015	100	(7)	155	248	(39)	18	227	-	-	-	-	-	227
2016	721	5	190	916	(85)	72	902	-	-	-	-	-	902
2017	527	74	231	831	(78)	69	823	-	-	-	-	-	823
2018	5,903	565	166	6,635	(511)	652	6,775	-	-	-	-	-	6,775
2019	8,986	2,310	217	11,514	(1,003)	1,009	11,520	-	-	-	-	-	11,520
2020	10,183	6,727	741	17,651	(1,684)	1,458	17,425	-	-	-	-	-	17,425
2021	21,972	14,102	925	36,999	(3,955)	2,894	35,938	-	-	-	-	-	35,938
2022	22,691	36,493	1,253	60,437	(7,569)	4,944	57,812	-	-	-	-	-	57,812
PAYs subtotal	72,380	60,194	4,915	137,489	(15,113)	11,277	133,652	-	-	-	-	-	133,652
CAY (2023)	38,364	60,163	1,242	99,769	(12,927)	6,769	93,611	-	-	-	80,655	80,655	174,266
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	110,744	120,357	6,157	237,258	(28,040)	18,045	227,263	-	-	-	80,655	80,655	307,918

EXHIBIT H-3

Projected Year-end Policy Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at August 31, 2023, broken down by component.

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Newfoundland & Labrador

Newfoundland & Labrador	Projected Balances as at Dec. 31, 2023 (\$000s)												
PPV & non-PPV													
Ending 2023	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	(8)	(9)	(17)	2	1	(14)	-	-	-	-	-	(14)
2004	-	(12)	(0)	(12)	0	0	(12)	-	-	-	-	-	(12)
2005	-	5	(0)	5	0	0	5	-	-	-	-	-	5
2006	-	3	(0)	3	0	0	3	-	-	-	-	-	3
2007	29	(4)	0	25	(3)	2	24	-	-	-	-	-	24
2008	96	3	(0)	99	(20)	7	86	-	-	-	-	-	86
2009	0	(2)	4	2	1	(0)	2	-	-	-	-	-	2
2010	1	(5)	7	4	0	0	4	-	-	-	-	-	4
2011	-	(4)	8	4	(1)	1	4	-	-	-	-	-	4
2012	(3)	4	35	36	(2)	3	37	-	-	-	-	-	37
2013	446	(3)	29	472	(41)	36	466	-	-	-	-	-	466
2014	452	(3)	67	516	(39)	40	517	-	-	-	-	-	517
2015	341	3	94	438	(38)	33	432	-	-	-	-	-	432
2016	1,103	(7)	65	1,161	(90)	89	1,160	-	-	-	-	-	1,160
2017	669	(108)	125	686	(39)	50	696	-	-	-	-	-	696
2018	2,237	36	151	2,424	(188)	200	2,436	-	-	-	-	-	2,436
2019	4,337	(375)	403	4,366	(366)	334	4,333	-	-	-	-	-	4,333
2020	5,116	252	399	5,768	(553)	409	5,624	-	-	-	-	-	5,624
2021	7,024	871	349	8,244	(871)	583	7,956	-	-	-	-	-	7,956
2022	6,617	7,446	528	14,592	(1,556)	1,043	14,078	-	-	-	-	-	14,078
PAYs subtotal	28,466	8,092	2,255	38,813	(3,804)	2,828	37,837	-	-	-	-	-	37,837
CAY (2023)	11,274	8,201	362	19,838	(2,201)	1,221	18,857	-	-	-	8,198	8,198	27,055
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	39,740	16,293	2,618	58,651	(6,005)	4,049	56,695	-	-	-	8,198	8,198	64,893

EXHIBIT H-3

Projected Year-end Policy Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at August 31, 2023, broken down by component.

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New Brunswick

New Brunswick	Projected Balances as at Dec. 31, 2023 (\$'000s)												
PPV & non-PPV													
Ending 2023	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	4	(2)	4	7	(3)	0	5	-	-	-	-	-	5
2004	-	1	0	2	(0)	0	1	-	-	-	-	-	1
2005	-	4	(45)	(41)	25	2	(15)	-	-	-	-	-	(15)
2006	-	(14)	0	(14)	(0)	0	(14)	-	-	-	-	-	(14)
2007	-	(7)	(0)	(7)	0	-	(7)	-	-	-	-	-	(7)
2008	-	2	(1)	1	0	0	2	-	-	-	-	-	2
2009	-	(9)	6	(3)	(4)	0	(6)	-	-	-	-	-	(6)
2010	100	2	10	112	(15)	9	106	-	-	-	-	-	106
2011	(5)	123	20	138	(33)	13	117	-	-	-	-	-	117
2012	389	(4)	18	402	(71)	27	358	-	-	-	-	-	358
2013	11	4	3	18	(2)	2	18	-	-	-	-	-	18
2014	43	19	57	120	(37)	7	90	-	-	-	-	-	90
2015	313	11	87	411	(84)	30	357	-	-	-	-	-	357
2016	969	67	127	1,164	(121)	90	1,133	-	-	-	-	-	1,133
2017	905	74	169	1,148	(167)	88	1,070	-	-	-	-	-	1,070
2018	2,118	270	224	2,612	(352)	232	2,492	-	-	-	-	-	2,492
2019	5,233	583	525	6,341	(789)	539	6,091	-	-	-	-	-	6,091
2020	3,370	1,069	371	4,809	(714)	436	4,531	-	-	-	-	-	4,531
2021	3,565	2,139	261	5,964	(939)	461	5,486	-	-	-	-	-	5,486
2022	3,224	7,292	504	11,020	(1,650)	846	10,216	-	-	-	-	-	10,216
PAYs subtotal	20,239	11,626	2,339	34,204	(4,955)	2,781	32,030	-	-	-	-	-	32,030
CAY (2023)	8,148	7,539	485	16,172	(2,410)	1,035	14,797	-	-	-	15,242	15,242	30,038
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	28,387	19,165	2,824	50,376	(7,365)	3,815	46,826	-	-	-	15,242	15,242	62,068

EXHIBIT H-3

Projected Year-end Policy Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at August 31, 2023, broken down by component.

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Nova Scotia

Projected Balances as at Dec. 31, 2023 (\$'000s)													
PPV & non-PPV													
Ending 2023	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	17	(0)	16	0	0	17	-	-	-	-	-	17
2004	-	23	(1)	22	1	0	23	-	-	-	-	-	23
2005	-	11	4	15	(2)	0	13	-	-	-	-	-	13
2006	-	(5)	0	(5)	(0)	0	(5)	-	-	-	-	-	(5)
2007	-	(16)	(1)	(17)	1	0	(17)	-	-	-	-	-	(17)
2008	-	9	(0)	8	0	0	9	-	-	-	-	-	9
2009	(13)	7	10	4	(6)	0	(1)	-	-	-	-	-	(1)
2010	-	(9)	7	(1)	(5)	0	(5)	-	-	-	-	-	(5)
2011	-	7	4	11	(3)	0	9	-	-	-	-	-	9
2012	-	(5)	6	1	(3)	0	(2)	-	-	-	-	-	(2)
2013	352	1	19	372	(34)	37	376	-	-	-	-	-	376
2014	131	2	35	168	(25)	12	154	-	-	-	-	-	154
2015	145	3	55	204	(42)	14	175	-	-	-	-	-	175
2016	692	2	81	775	(151)	63	687	-	-	-	-	-	687
2017	996	(135)	116	977	(174)	71	874	-	-	-	-	-	874
2018	2,145	(253)	196	2,088	(241)	179	2,026	-	-	-	-	-	2,026
2019	3,759	46	317	4,122	(494)	311	3,938	-	-	-	-	-	3,938
2020	4,199	537	418	5,154	(701)	422	4,875	-	-	-	-	-	4,875
2021	10,174	2,516	710	13,401	(1,758)	1,119	12,762	-	-	-	-	-	12,762
2022	7,303	5,939	607	13,849	(1,919)	1,023	12,953	-	-	-	-	-	12,953
PAYs subtotal	29,885	8,697	2,582	41,163	(5,555)	3,252	38,861	-	-	-	-	-	38,861
CAY (2023)	9,863	12,159	437	22,459	(2,799)	1,323	20,983	-	-	-	23,463	23,463	44,447
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	39,748	20,855	3,019	63,622	(8,354)	4,575	59,844	-	-	-	23,463	23,463	83,307

EXHIBIT H-3

Projected Year-end Policy Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at August 31, 2023, broken down by component.

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Prince Edward Island

Prince Edward Island	Projected Balances as at Dec. 31, 2023 (\$'000s)												
PPV & non-PPV													
Ending 2023	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	(4)	0	(3)	(0)	0	(3)	-	-	-	-	-	(3)
2004	-	5	0	5	(0)	0	5	-	-	-	-	-	5
2005	-	(4)	(0)	(4)	0	0	(4)	-	-	-	-	-	(4)
2006	-	0	(0)	0	0	0	0	-	-	-	-	-	0
2007	-	(1)	0	(1)	(0)	0	(1)	-	-	-	-	-	(1)
2008	-	(1)	(0)	(1)	0	0	(1)	-	-	-	-	-	(1)
2009	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2010	-	(1)	1	0	(0)	0	(0)	-	-	-	-	-	(0)
2011	-	0	6	6	(4)	0	3	-	-	-	-	-	3
2012	(0)	1	9	9	(5)	0	5	-	-	-	-	-	5
2013	-	(1)	3	1	(1)	0	0	-	-	-	-	-	0
2014	(0)	0	10	10	(6)	0	5	-	-	-	-	-	5
2015	21	(0)	15	36	(10)	2	28	-	-	-	-	-	28
2016	924	1	(28)	898	(187)	81	792	-	-	-	-	-	792
2017	386	(53)	35	368	(48)	25	344	-	-	-	-	-	344
2018	152	28	12	192	(38)	18	172	-	-	-	-	-	172
2019	416	65	70	552	(74)	37	515	-	-	-	-	-	515
2020	1,079	(323)	72	828	(115)	78	791	-	-	-	-	-	791
2021	341	208	14	563	(112)	52	503	-	-	-	-	-	503
2022	474	1,408	107	1,989	(274)	168	1,883	-	-	-	-	-	1,883
PAYs subtotal	3,792	1,328	327	5,448	(874)	462	5,036	-	-	-	-	-	5,036
CAY (2023)	1,931	798	(43)	2,686	(363)	210	2,532	-	-	-	3,250	3,250	5,783
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	5,723	2,127	283	8,133	(1,238)	672	7,568	-	-	-	3,250	3,250	10,819

EXHIBIT H-3

Projected Year-end Policy Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at August 31, 2023, broken down by component.

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Yukon

Yukon	Projected Balances as at Dec. 31, 2023 (\$000s)												
PPV & non-PPV													
Ending 2023	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	4	(0)	4	0	0	4	-	-	-	-	-	4
2004	-	(0)	(0)	(0)	0	0	(0)	-	-	-	-	-	(0)
2005	-	0	0	0	(0)	0	0	-	-	-	-	-	0
2006	-	(1)	(0)	(1)	0	0	(1)	-	-	-	-	-	(1)
2007	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2008	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2009	-	0	(0)	0	0	0	0	-	-	-	-	-	0
2010	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2011	-	0	-	0	-	-	0	-	-	-	-	-	0
2012	-	0	2	2	(0)	0	2	-	-	-	-	-	2
2013	-	1	-	1	-	-	1	-	-	-	-	-	1
2014	3	(3)	3	3	(0)	0	3	-	-	-	-	-	3
2015	0	1	5	5	(1)	0	5	-	-	-	-	-	5
2016	(0)	0	6	6	(1)	0	5	-	-	-	-	-	5
2017	0	3	(49)	(45)	9	(3)	(39)	-	-	-	-	-	(39)
2018	136	5	8	148	(11)	14	151	-	-	-	-	-	151
2019	2	15	12	28	(4)	2	27	-	-	-	-	-	27
2020	177	33	11	221	(21)	17	218	-	-	-	-	-	218
2021	16	61	(9)	68	(12)	7	63	-	-	-	-	-	63
2022	103	120	6	229	(30)	15	214	-	-	-	-	-	214
PAYs subtotal	437	239	(7)	669	(71)	54	651	-	-	-	-	-	651
CAY (2023)	167	943	(60)	1,050	(119)	50	982	-	-	-	1,529	1,529	2,511
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	604	1,182	(67)	1,719	(190)	104	1,633	-	-	-	1,529	1,529	3,162

EXHIBIT H-3

Projected Year-end Policy Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at August 31, 2023, broken down by component.

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Northwest Territories

Northwest Territories		Projected Balances as at Dec. 31, 2023 (\$'000s)											
PPV & non-PPV													
Ending 2023		nominal values				actuarial present value adjustments (apvs)							
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	4	0	4	(0)	0	4	-	-	-	-	-	4
2004	-	(2)	(0)	(2)	0	0	(2)	-	-	-	-	-	(2)
2005	-	0	-	0	-	-	0	-	-	-	-	-	0
2006	-	(2)	-	(2)	-	-	(2)	-	-	-	-	-	(2)
2007	-	(3)	0	(3)	(0)	0	(3)	-	-	-	-	-	(3)
2008	-	3	-	3	-	-	3	-	-	-	-	-	3
2009	-	(2)	-	(2)	-	-	(2)	-	-	-	-	-	(2)
2010	-	(1)	-	(1)	-	-	(1)	-	-	-	-	-	(1)
2011	-	(1)	-	(1)	-	-	(1)	-	-	-	-	-	(1)
2012	-	1	-	1	-	-	1	-	-	-	-	-	1
2013	3	(2)	1	2	(0)	0	2	-	-	-	-	-	2
2014	(2)	(1)	6	4	(1)	1	3	-	-	-	-	-	3
2015	3	(2)	10	11	(2)	1	9	-	-	-	-	-	9
2016	0	2	13	15	(2)	1	14	-	-	-	-	-	14
2017	(0)	4	17	21	(3)	1	19	-	-	-	-	-	19
2018	3	10	22	35	(5)	3	33	-	-	-	-	-	33
2019	132	29	25	186	(18)	15	184	-	-	-	-	-	184
2020	53	64	27	144	(18)	12	138	-	-	-	-	-	138
2021	190	112	(3)	300	(41)	28	287	-	-	-	-	-	287
2022	297	224	32	553	(70)	43	526	-	-	-	-	-	526
PAYs subtotal	678	438	152	1,268	(160)	105	1,213	-	-	-	-	-	1,213
CAY (2023)	529	487	(102)	915	(121)	58	852	-	-	-	1,915	1,915	2,767
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,207	925	50	2,182	(281)	163	2,065	-	-	-	1,915	1,915	3,980

EXHIBIT H-3

Projected Year-end Policy Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at August 31, 2023, broken down by component.

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Nunavut

Projected Balances as at Dec. 31, 2023 (\$000s)													
PPV & non-PPV													
Ending 2023	nominal values				actuarial present value adjustments (apvs)								
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	-	(2)	-	(2)	-	-	(2)	-	-	-	-	-	(2)
2004	-	(1)	-	(1)	-	-	(1)	-	-	-	-	-	(1)
2005	-	0	-	0	-	-	0	-	-	-	-	-	0
2006	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2007	-	(1)	-	(1)	-	-	(1)	-	-	-	-	-	(1)
2008	-	1	-	1	-	-	1	-	-	-	-	-	1
2009	-	0	-	0	-	-	0	-	-	-	-	-	0
2010	-	(0)	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2011	-	(1)	-	(1)	-	-	(1)	-	-	-	-	-	(1)
2012	(1)	1	-	(0)	-	-	(0)	-	-	-	-	-	(0)
2013	(4)	3	1	0	(0)	0	0	-	-	-	-	-	0
2014	(5)	7	2	4	(0)	0	4	-	-	-	-	-	4
2015	(3)	6	3	6	(1)	0	6	-	-	-	-	-	6
2016	0	0	4	4	(1)	0	4	-	-	-	-	-	4
2017	0	2	5	6	(1)	0	6	-	-	-	-	-	6
2018	1	4	5	10	(1)	1	9	-	-	-	-	-	9
2019	1	10	6	17	(2)	1	16	-	-	-	-	-	16
2020	0	17	6	23	(3)	2	22	-	-	-	-	-	22
2021	7	29	7	43	(6)	3	41	-	-	-	-	-	41
2022	14	104	8	126	(17)	9	118	-	-	-	-	-	118
PAYs subtotal	11	180	45	237	(32)	18	223	-	-	-	-	-	223
CAY (2023)	243	27	(33)	238	(38)	19	218	-	-	-	657	657	875
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	254	207	12	474	(70)	36	440	-	-	-	657	657	1,098

EXHIBIT H-3

Projected Year-end Policy Liabilities

TOTAL

(Private Passenger & Non-Private Passenger)

The table below presents the projected policy liabilities for both business segments combined (i.e. Private Passenger plus Non-Private Passenger) as at August 31, 2023, broken down by component.

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All Jurisdictions

All Jurisdictions		Projected Balances as at Dec. 31, 2023 (\$'000s)											
PPV & non-PPV													
Ending 2023		nominal values				actuarial present value adjustments (apvs)							
Accident Year	Case	IBNR	Retro Claims Fee & Expense	Total Unpaid	Discount Amount	Risk Adjustment	Liability for Incurred Claims (LIC)	Discounted Loss Component	Undiscounted Loss Component	Discount Amount	Liability for Remaining Coverage (LRC)	LRC excl. Loss Component	Total Insurance Contract Liabilities
prior	2,697	12,430	23	15,151	(4,464)	1,497	12,184	-	-	-	-	-	12,184
2004	267	(310)	(82)	(125)	9	9	(107)	-	-	-	-	-	(107)
2005	-	(10)	(27)	(37)	21	3	(13)	-	-	-	-	-	(13)
2006	224	(24)	90	290	(49)	36	278	-	-	-	-	-	278
2007	622	(17)	318	923	(163)	100	861	-	-	-	-	-	861
2008	96	54	372	522	(39)	38	521	-	-	-	-	-	521
2009	78	6	393	477	(51)	45	471	-	-	-	-	-	471
2010	163	39	204	406	(68)	36	373	-	-	-	-	-	373
2011	64	121	185	371	(90)	36	317	-	-	-	-	-	317
2012	431	3	307	741	(134)	56	664	-	-	-	-	-	664
2013	3,783	51	244	4,078	(650)	315	3,743	-	-	-	-	-	3,743
2014	2,339	(220)	595	2,714	(362)	237	2,589	-	-	-	-	-	2,589
2015	2,124	(1)	830	2,952	(351)	242	2,844	-	-	-	-	-	2,844
2016	5,956	130	961	7,047	(854)	610	6,804	-	-	-	-	-	6,804
2017	7,230	(58)	1,414	8,585	(930)	721	8,376	-	-	-	-	-	8,376
2018	19,463	1,547	2,780	23,791	(2,142)	2,131	23,779	-	-	-	-	-	23,779
2019	41,857	5,478	5,727	53,061	(5,220)	4,817	52,658	-	-	-	-	-	52,658
2020	38,906	14,618	6,529	60,054	(6,864)	5,436	58,626	-	-	-	-	-	58,626
2021	62,798	38,102	8,330	109,230	(13,695)	9,532	105,068	-	-	-	-	-	105,068
2022	61,569	94,255	10,430	166,254	(22,741)	14,047	157,560	-	-	-	-	-	157,560
PAYs subtotal	250,665	166,196	39,625	456,486	(58,835)	39,946	437,596	-	-	-	-	-	437,596
CAY (2023)	90,352	150,008	7,488	247,847	(34,340)	17,456	230,963	-	-	-	220,376	220,376	451,339
FtAY (2024)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	341,017	316,203	47,112	704,333	(93,175)	57,402	668,560	-	-	-	220,376	220,376	888,936