FARM: Total by Jurisdiction

SUMMARY OF OPERATIONS - CALENDAR YEAR 2023
FACILITY ASSOCIATION RESIDUAL MARKET - Ontario
Operating Results for the 12 months December 31 2023 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	CY2023 YTD	CY2023 12 MONTHS Updated Projection	CY2022 12 MONTHS Actual
Written Premium	13,098	14,157	16,692	13,966	18,979	17,714	21,515	17,791	21,912	19,587	18,378	13,780	207,568	207,568	193,975
Received Premium	13,543	14,781	16,943	14,687	18,435	17,532	21,367	17,457	21,464	19,191	18,479	14,595	208,475	208,475	196,417
Earned Premium	16,360	14,922	15,914	14,621	16,987	16,688	17,685	17,626	16,809	17,807	17,048	17,928	200,396	200,396	196,019
Insurance Revenue	**16,360**	**14,922**	**15,914**	**14,621**	**16,987**	**16,688**	**17,685**	**17,626**	**16,809**	**17,807**	**17,048**	**17,928**	**200,396**	**200,396**	**196,019**
Prior Accident Years															
Undiscounted	(141)	227	(11,839)	(401)	7,946	(62)	(108)	(4,259)	(316)	(192)	117	(25)	(9,054)	(9,054)	9,161
Effect of Discounting (excluding IFE)	2,384	134	(649)	109	(761)	(6,436)	(449)	1,435	(215)	(1,309)	(636)	(553)	(6,948)	(6,948)	7,882
Discounted (excluding IFE)	2,242	360	(12,488)	(291)	7,185	(6,499)	(557)	(2,824)	(531)	(1,502)	(519)	(579)	(16,002)	(16,002)	17,043
Current Accident Year															
Undiscounted	10,610	9,707	11,392	10,363	11,117	11,204	11,854	12,595	11,381	13,149	11,628	12,178	137,178	137,178	129,655
Effect of Discounting (excluding IFE)	(461)	(386)	(372)	(429)	(948)	(822)	(592)	(830)	(747)	(428)	(784)	(1,113)	(7,913)	(7,913)	(319)
Discounted (excluding IFE)	10,149	9,321	11,020	9,934	10,169	10,381	11,262	11,765	10,634	12,720	10,844	11,066	129,264	129,264	129,336
Total Claims Incurred	**12,392**	**9,681**	**(1,469)**	**9,642**	**17,354**	**3,882**	**10,705**	**8,941**	**10,103**	**11,219**	**10,325**	**10,487**	**113,263**	**113,263**	**146,379**
Administrative Expense	1,715	1,721	2,130	1,884	2,250	2,190	2,583	2,205	2,669	2,272	2,358	2,236	26,213	26,213	23,519
Amortization of IACFs	1,067	1,036	1,109	1,068	1,193	1,185	1,183	1,092	1,059	1,203	1,032	1,292	13,519	13,519	13,260
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**15,174**	**12,438**	**1,770**	**12,594**	**20,797**	**7,257**	**14,471**	**12,238**	**13,831**	**14,694**	**13,716**	**14,015**	**152,995**	**152,995**	**183,158**
Insurance Service Result	**1,186**	**2,484**	**14,144**	**2,027**	**(3,809)**	**9,431**	**3,214**	**5,388**	**2,978**	**3,113**	**3,333**	**3,913**	**47,401**	**47,401**	**12,861**
Prior Accident Years															
Insurance Finance Expense from PV FCF	-	-	411	-	(1,787)	(6,178)	(853)	1,437	(811)	(803)	(905)	(947)	(10,437)	(10,437)	20,282
Insurance Finance Expense from Risk Adjustment	-	-	40	-	(169)	(602)	(81)	168	(87)	(150)	(97)	(104)	(1,082)	(1,082)	1,823
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	-	-	34	-	(959)	(406)	(183)	937	(255)	1,019	(308)	(329)	(449)	(449)	3,776
Insurance Finance Expense from Risk Adjustment	-	-	3	-	(88)	(38)	(15)	82	(21)	90	(26)	(28)	(42)	(42)	368
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**-**	**-**	**489**	**-**	**(3,004)**	**(7,224)**	**(1,133)**	**2,624**	**(1,174)**	**156**	**(1,337)**	**(1,407)**	**(12,009)**	**(12,009)**	**26,248**
Investment Income	346	291	316	278	294	326	375	416	412	464	611	682	4,811	4,811	1,774
Operating Result	**1,532**	**2,775**	**14,949**	**2,305**	**(6,519)**	**2,534**	**2,455**	**8,428**	**2,215**	**3,734**	**2,607**	**3,187**	**40,203**	**40,203**	**40,883**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	13.7%	2.4%	(78.5%)	(2.0%)	42.3%	(38.9%)	(3.2%)	(16.0%)	(3.2%)	(8.4%)	(3.0%)	(3.2%)	(8.0%)	(8.0%)	8.7%
Current Accident Year	62.0%	62.5%	69.2%	67.9%	59.9%	62.2%	63.7%	66.7%	63.3%	71.4%	63.6%	61.7%	64.5%	64.5%	66.0%
All Accident Years Combined	75.7%	64.9%	(9.2%)	65.9%	102.2%	23.3%	60.5%	50.7%	60.1%	63.0%	60.6%	58.5%	56.5%	56.5%	74.7%
Underwriting & Admin Exp	17.0%	18.5%	20.4%	20.2%	20.3%	20.2%	21.3%	18.7%	22.2%	19.5%	19.9%	19.7%	19.8%	19.8%	18.8%
Insurance Service Result Ratio	92.8%	83.4%	11.1%	86.1%	122.4%	43.5%	81.8%	69.4%	82.3%	82.5%	80.5%	78.2%	76.3%	76.3%	93.4%
Insurance Finance Income Ratio	-	-	(3.1%)	-	17.7%	43.3%	6.4%	(14.9%)	7.0%	(0.9%)	7.8%	7.9%	6.0%	6.0%	(13.4%)
Investment Income Ratio	(2.1%)	(1.9%)	(2.0%)	(1.9%)	(1.7%)	(2.0%)	(2.1%)	(2.4%)	(2.5%)	(2.6%)	(3.6%)	(3.8%)	(2.4%)	(2.4%)	(0.9%)
Combined Operating Ratio	**90.6%**	**81.4%**	**6.1%**	**84.2%**	**138.4%**	**84.8%**	**86.1%**	**52.2%**	**86.8%**	**79.0%**	**84.7%**	**82.2%**	**79.9%**	**79.9%**	**79.1%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	CY2023 YTD	CY2023 12 MONTHS Updated Projection
Total Claims Incurred	**12,392**	**9,681**	**(1,469)**	**9,642**	**17,354**	**3,882**	**10,705**	**8,941**	**10,103**	**11,219**	**10,325**	**10,487**	**113,263**	**113,263**
Prior Accident Years	**2,242**	**360**	**(12,488)**	**(291)**	**7,185**	**(6,499)**	**(557)**	**(2,824)**	**(531)**	**(1,502)**	**(519)**	**(579)**	**(16,002)**	**(16,002)**
Paid Losses	6,037	3,859	6,214	5,279	2,555	3,526	2,641	2,968	1,997	4,646	3,828	4,441	47,991	47,991
Claims Service Fees	135	(1,579)	39	156	48	15	179	138	226	31	179	361	(72)	(72)
Change in Outstanding Losses	1,384	1,802	2,295	(2,989)	(1,673)	1,733	(1,198)	1,829	1,602	(1,925)	871	(1,670)	2,060	2,060
Change in Undiscounted IBNR	(7,330)	(5,619)	(19,334)	(2,587)	6,178	(5,309)	(1,540)	(7,523)	(3,904)	(2,792)	(4,576)	(2,790)	(57,126)	(57,126)
Change in Undiscounted Retro Claims Expense	(366)	1,764	(1,054)	(260)	838	(28)	(190)	(1,670)	(237)	(152)	(185)	(367)	(1,906)	(1,906)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(619)	(374)	(1,619)	(732)	(35)	(341)	(259)	1,340	(228)	(489)	(429)	(490)	(4,275)	**(4,275)**
Change in Discounting on Unpaid Claims (excluding IFE)	2,707	463	913	772	(776)	(5,519)	(167)	487	39	(727)	(199)	(52)	(2,059)	(2,059)
Change in Discounting on Risk Adjustment (excluding IFE)	296	45	57	69	50	(576)	(23)	(392)	(26)	(94)	(8)	(12)	(615)	(615)
Current Accident Year	**10,149**	**9,321**	**11,020**	**9,934**	**10,169**	**10,381**	**11,262**	**11,765**	**10,634**	**12,720**	**10,844**	**11,066**	**129,264**	**129,264**
Paid Losses	34	652	2,432	1,781	2,546	2,453	3,140	3,441	4,006	3,585	4,871	4,232	33,174	33,174
Claims Service Fees	1,942	1,766	1,954	1,831	2,042	2,012	2,131	2,120	2,024	2,129	2,051	2,156	24,159	24,159
Change in Outstanding Losses	491	641	1,317	761	555	2,059	774	1,961	1,554	3,390	2,134	496	16,133	16,133
Change in Undiscounted IBNR	7,765	6,300	5,264	5,555	5,621	4,271	5,374	4,523	3,369	3,592	2,140	4,840	58,614	58,614
Change in Undiscounted Retro Claims Expense	378	347	425	436	353	409	434	550	427	452	432	454	5,098	5,098
Change in Undiscounted Risk Adjustment on Unpaid Claims	968	827	824	710	96	653	651	519	507	1,024	487	370	7,636	7,636
Change in Discounting on Unpaid Claims (excluding IFE)	(1,299)	(1,102)	(1,085)	(1,035)	(1,034)	(1,357)	(1,145)	(1,241)	(1,158)	(1,319)	(1,171)	(1,367)	(14,311)	(14,311)
Change in Discounting on Risk Adjustment (excluding IFE)	(130)	(111)	(112)	(104)	(11)	(118)	(98)	(107)	(97)	(134)	(101)	(116)	(1,238)	(1,238)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2023
FACILITY ASSOCIATION RESIDUAL MARKET - Alberta
Operating Results for the 12 months December 31 2023 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	CY2023 YTD	CY2023 12 MONTHS Updated Projection	CY2022 12 MONTHS Actual
Written Premium	11,147	9,433	14,057	16,698	24,421	18,679	15,668	12,838	12,948	17,273	8,859	9,947	171,968	171,968	167,338
Received Premium	10,488	8,835	13,863	16,818	24,432	18,761	15,759	12,849	12,969	17,285	8,884	9,997	170,941	170,941	166,558
Earned Premium	13,847	12,621	13,358	12,835	14,840	13,827	14,471	14,428	13,865	15,292	13,607	13,877	166,869	166,869	158,106
Insurance Revenue	**13,847**	**12,621**	**13,358**	**12,835**	**14,840**	**13,827**	**14,471**	**14,428**	**13,865**	**15,292**	**13,607**	**13,877**	**166,869**	**166,869**	**158,106**
Prior Accident Years															
Undiscounted	468	363	11,113	(91)	3,910	(65)	(70)	(7,399)	(15)	(3,587)	(19)	(37)	4,571	4,571	(9,508)
Effect of Discounting (excluding IFE)	1,545	69	(1,386)	79	39	(5,193)	(471)	(2,020)	(478)	(962)	(242)	(441)	(9,460)	(9,460)	3,926
Discounted (excluding IFE)	2,013	432	9,727	(12)	3,949	(5,258)	(541)	(9,418)	(494)	(4,549)	(261)	(478)	(4,889)	(4,889)	(5,582)
Current Accident Year															
Undiscounted	9,126	8,474	11,472	9,816	12,690	10,756	11,294	13,583	11,121	9,430	10,657	10,850	129,268	129,268	111,630
Effect of Discounting (excluding IFE)	(229)	(200)	(378)	(260)	(896)	(691)	(600)	(1,670)	(753)	(275)	(1,012)	(874)	(7,839)	(7,839)	945
Discounted (excluding IFE)	8,897	8,274	11,094	9,555	11,794	10,065	10,694	11,913	10,368	9,155	9,645	9,975	121,429	121,429	112,575
Total Claims Incurred	**10,910**	**8,706**	**20,821**	**9,543**	**15,743**	**4,807**	**10,152**	**2,494**	**9,874**	**4,606**	**9,384**	**9,497**	**116,540**	**116,540**	**106,993**
Administrative Expense	1,367	1,085	1,610	2,057	2,760	2,163	1,731	1,486	1,448	2,115	1,062	1,283	20,167	20,167	19,215
Amortization of IACFs	1,097	1,113	1,020	967	1,120	1,311	1,285	1,258	1,156	1,209	739	1,239	13,512	13,512	12,763
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**13,374**	**10,904**	**23,451**	**12,568**	**19,624**	**8,281**	**13,168**	**5,239**	**12,477**	**7,930**	**11,185**	**12,019**	**150,219**	**150,219**	**138,971**
Insurance Service Result	**473**	**1,717**	**(10,093)**	**268**	**(4,784)**	**5,546**	**1,303**	**9,189**	**1,388**	**7,362**	**2,422**	**1,859**	**16,650**	**16,650**	**19,135**
Prior Accident Years															
Insurance Finance Expense from PV FCF	-	-	369	-	(1,443)	(4,987)	(660)	819	(647)	573	(650)	(630)	(7,256)	(7,256)	8,126
Insurance Finance Expense from Risk Adjustment	-	-	37	-	(143)	(509)	(65)	62	(56)	50	(57)	(55)	(736)	(736)	807
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	-	-	41	-	(248)	(453)	(204)	(149)	(298)	1,242	(347)	(375)	(790)	(790)	3,011
Insurance Finance Expense from Risk Adjustment	-	-	4	-	(23)	(43)	(18)	(9)	(21)	92	(26)	(28)	(71)	(71)	290
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**-**	**-**	**452**	**-**	**(1,856)**	**(5,992)**	**(947)**	**723**	**(1,021)**	**1,956**	**(1,080)**	**(1,088)**	**(8,852)**	**(8,852)**	**12,234**
Investment Income	412	348	367	414	450	474	544	584	587	623	462	492	5,757	5,757	1,504
Operating Result	**885**	**2,066**	**(9,274)**	**682**	**(6,190)**	**29**	**900**	**10,496**	**954**	**9,942**	**1,803**	**1,263**	**13,554**	**13,554**	**32,873**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	14.5%	3.4%	72.8%	(0.1%)	26.6%	(38.0%)	(3.7%)	(65.3%)	(3.6%)	(29.7%)	(1.9%)	(3.4%)	(2.9%)	(2.9%)	(3.5%)
Current Accident Year	64.2%	65.6%	83.1%	74.4%	79.5%	72.8%	73.9%	82.6%	74.8%	59.9%	70.9%	71.9%	72.8%	72.8%	71.2%
All Accident Years Combined	78.8%	69.0%	155.9%	74.4%	106.1%	34.8%	70.2%	17.3%	71.2%	30.1%	69.0%	68.4%	69.8%	69.8%	67.7%
Underwriting & Admin Exp	17.8%	17.4%	19.7%	23.6%	26.1%	25.1%	20.8%	19.0%	18.8%	21.7%	13.2%	18.2%	20.2%	20.2%	20.2%
Insurance Service Result Ratio	96.6%	86.4%	175.6%	97.9%	132.2%	59.9%	91.0%	36.3%	90.0%	51.9%	82.2%	86.6%	90.0%	90.0%	87.9%
Insurance Finance Income Ratio	-	-	(3.4%)	-	12.5%	43.3%	6.5%	(5.0%)	7.4%	(12.8%)	7.9%	7.8%	5.3%	5.3%	(7.7%)
Investment Income Ratio	(3.0%)	(2.8%)	(2.7%)	(3.2%)	(3.0%)	(3.4%)	(3.8%)	(4.0%)	(4.2%)	(4.1%)	(3.4%)	(3.5%)	(3.4%)	(3.4%)	(1.0%)
Combined Operating Ratio	**93.6%**	**83.6%**	**169.4%**	**94.7%**	**141.7%**	**99.8%**	**93.8%**	**27.3%**	**93.1%**	**35.0%**	**86.7%**	**90.9%**	**91.9%**	**91.9%**	**79.2%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	CY2023 YTD	CY2023 12 MONTHS Updated Projection
Total Claims Incurred	**10,910**	**8,706**	**20,821**	**9,543**	**15,743**	**4,807**	**10,152**	**2,494**	**9,874**	**4,606**	**9,384**	**9,497**	**116,540**	**116,540**
Prior Accident Years	**2,013**	**432**	**9,727**	**(12)**	**3,949**	**(5,258)**	**(541)**	**(9,418)**	**(494)**	**(4,549)**	**(261)**	**(478)**	**(4,889)**	**(4,889)**
Paid Losses	5,079	3,456	5,777	6,915	6,228	5,958	3,264	4,335	4,116	2,984	5,597	3,040	56,749	56,749
Claims Service Fees	103	(824)	33	86	15	(8)	31	62	48	67	46	5	(336)	(336)
Change in Outstanding Losses	3,959	(1,640)	(529)	(3,797)	(3,898)	(1,140)	(600)	(2,229)	(2,727)	(176)	(3,669)	(1,820)	(18,266)	(18,266)
Change in Undiscounted IBNR	(8,634)	(1,448)	5,210	(3,196)	1,264	(4,873)	(2,725)	(8,506)	(1,402)	(6,462)	(1,944)	(1,252)	(33,967)	(33,967)
Change in Undiscounted Retro Claims Expense	(39)	820	622	(99)	301	(1)	(41)	(1,062)	(51)	(1)	(49)	(10)	390	390
Change in Undiscounted Risk Adjustment on Unpaid Claims	(467)	(307)	351	(880)	(667)	(601)	(334)	(2,985)	(440)	(509)	(493)	(419)	(7,751)	**(7,751)**
Change in Discounting on Unpaid Claims (excluding IFE)	1,807	343	(1,578)	871	596	(4,149)	(125)	732	(36)	(395)	231	(29)	(1,733)	(1,733)
Change in Discounting on Risk Adjustment (excluding IFE)	205	33	(158)	88	110	(443)	(12)	234	(2)	(58)	20	7	24	24
Current Accident Year	**8,897**	**8,274**	**11,094**	**9,555**	**11,794**	**10,065**	**10,694**	**11,913**	**10,368**	**9,155**	**9,645**	**9,975**	**121,429**	**121,429**
Paid Losses	16	258	626	1,001	1,806	2,329	2,140	2,131	3,309	2,304	2,978	3,545	22,443	22,443
Claims Service Fees	1,271	1,311	1,302	1,313	1,470	1,403	1,434	1,423	1,415	1,486	1,405	1,393	16,625	16,625
Change in Outstanding Losses	740	1,352	2,691	1,584	1,908	4,362	2,233	3,167	2,234	4,011	2,842	173	27,296	27,296
Change in Undiscounted IBNR	7,115	5,566	6,640	5,856	7,301	2,648	5,403	6,539	4,052	1,783	3,350	5,655	61,909	61,909
Change in Undiscounted Retro Claims Expense	(16)	(14)	214	62	204	14	84	324	111	(154)	82	84	995	995
Change in Undiscounted Risk Adjustment on Unpaid Claims	876	774	1,027	835	379	769	663	(278)	502	760	365	481	7,152	7,152
Change in Discounting on Unpaid Claims (excluding IFE)	(1,004)	(885)	(1,276)	(995)	(1,226)	(1,340)	(1,162)	(1,411)	(1,173)	(933)	(1,282)	(1,262)	(13,948)	(13,948)
Change in Discounting on Risk Adjustment (excluding IFE)	(100)	(89)	(129)	(100)	(49)	(120)	(101)	18	(82)	(102)	(94)	(93)	(1,042)	(1,042)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2023
FACILITY ASSOCIATION RESIDUAL MARKET - New Brunswick
Operating Results for the 12 months December 31 2023 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	CY2023 YTD	CY2023 12 MONTHS Updated Projection	CY2022 12 MONTHS Actual
Written Premium	2,582	3,060	2,130	2,950	3,414	3,878	3,365	3,048	2,684	2,501	2,637	2,210	34,458	34,458	33,169
Received Premium	2,348	2,905	2,119	2,958	3,425	3,883	3,369	3,053	2,686	2,501	2,637	2,209	34,094	34,094	33,049
Earned Premium	3,000	2,829	2,815	2,763	2,858	2,786	2,859	2,879	2,769	2,859	2,787	2,851	34,054	34,054	33,425
Insurance Revenue	**3,000**	**2,829**	**2,815**	**2,763**	**2,858**	**2,786**	**2,859**	**2,879**	**2,769**	**2,859**	**2,787**	**2,851**	**34,054**	**34,054**	**33,425**
Prior Accident Years															
Undiscounted	145	151	(107)	(8)	209	26	(3)	(2,113)	(1)	(775)	0	0	(2,476)	(2,476)	(376)
Effect of Discounting (excluding IFE)	382	(37)	175	(11)	(125)	(1,258)	(181)	(791)	(102)	(212)	(151)	(127)	(2,438)	(2,438)	1,573
Discounted (excluding IFE)	527	113	67	(19)	84	(1,232)	(183)	(2,904)	(103)	(987)	(151)	(126)	(4,914)	(4,914)	1,196
Current Accident Year															
Undiscounted	2,078	2,019	2,237	2,134	2,139	2,132	2,193	2,371	2,136	1,544	2,090	2,139	25,212	25,212	24,389
Effect of Discounting (excluding IFE)	(72)	(60)	24	(40)	(233)	(146)	(108)	(300)	(165)	(13)	(157)	(142)	(1,412)	(1,412)	102
Discounted (excluding IFE)	2,006	1,959	2,261	2,095	1,906	1,987	2,085	2,071	1,970	1,531	1,933	1,997	23,801	23,801	24,491
Total Claims Incurred	**2,533**	**2,072**	**2,328**	**2,075**	**1,990**	**755**	**1,901**	**(833)**	**1,867**	**544**	**1,783**	**1,871**	**18,887**	**18,887**	**25,687**
Administrative Expense	318	318	297	365	387	459	391	374	312	327	317	342	4,206	4,206	3,803
Amortization of IACFs	278	326	308	299	308	242	369	293	293	294	127	296	3,435	3,435	3,588
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**3,129**	**2,716**	**2,934**	**2,740**	**2,685**	**1,456**	**2,662**	**(166)**	**2,472**	**1,166**	**2,227**	**2,509**	**26,528**	**26,528**	**33,079**
Insurance Service Result	**(129)**	**112**	**(119)**	**23**	**173**	**1,331**	**197**	**3,045**	**298**	**1,693**	**560**	**341**	**7,526**	**7,526**	**346**
Prior Accident Years															
Insurance Finance Expense from PV FCF	-	-	83	-	(268)	(1,170)	(166)	1,239	(188)	33	(208)	(215)	(861)	(861)	2,476
Insurance Finance Expense from Risk Adjustment	-	-	9	-	(28)	(128)	(17)	107	(16)	3	(18)	(19)	(107)	(107)	264
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	-	-	7	-	(71)	(86)	(35)	153	(51)	278	(58)	(62)	75	75	666
Insurance Finance Expense from Risk Adjustment	-	-	1	-	(6)	(9)	(3)	13	(3)	20	(4)	(5)	4	4	71
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**-**	**-**	**99**	**-**	**(374)**	**(1,392)**	**(222)**	**1,512**	**(258)**	**334**	**(288)**	**(300)**	**(889)**	**(889)**	**3,477**
Investment Income	72	62	68	67	74	75	89	98	92	95	96	107	994	994	303
Operating Result	**(57)**	**174**	**49**	**90**	**(126)**	**13**	**64**	**4,655**	**131**	**2,121**	**368**	**149**	**7,631**	**7,631**	**4,126**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	17.6%	4.0%	2.4%	(0.7%)	2.9%	(44.2%)	(6.4%)	(100.9%)	(3.7%)	(34.5%)	(5.4%)	(4.4%)	(14.4%)	(14.4%)	3.6%
Current Accident Year	66.9%	69.3%	80.3%	75.8%	66.7%	71.3%	72.9%	71.9%	71.1%	53.6%	69.4%	70.1%	69.9%	69.9%	73.3%
All Accident Years Combined	84.4%	73.3%	82.7%	75.1%	69.6%	27.1%	66.5%	(28.9%)	67.4%	19.0%	64.0%	65.6%	55.5%	55.5%	76.9%
Underwriting & Admin Exp	19.9%	22.8%	21.5%	24.0%	24.3%	25.2%	26.6%	23.2%	21.8%	21.7%	16.0%	22.4%	22.4%	22.4%	22.1%
Insurance Service Result Ratio	104.3%	96.0%	104.2%	99.2%	93.9%	52.2%	93.1%	(5.8%)	89.3%	40.8%	79.9%	88.0%	77.9%	77.9%	99.0%
Insurance Finance Income Ratio	-	-	(3.5%)	-	13.1%	50.0%	7.8%	(52.5%)	9.3%	(11.7%)	10.3%	10.5%	2.6%	2.6%	(10.4%)
Investment Income Ratio	(2.4%)	(2.2%)	(2.4%)	(2.4%)	(2.6%)	(2.7%)	(3.1%)	(3.4%)	(3.3%)	(3.3%)	(3.4%)	(3.8%)	(2.9%)	(2.9%)	(0.9%)
Combined Operating Ratio	**101.9%**	**93.8%**	**98.3%**	**96.8%**	**104.4%**	**99.5%**	**97.8%**	**(61.7%)**	**95.3%**	**25.8%**	**86.8%**	**94.8%**	**77.6%**	**77.6%**	**87.7%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	CY2023 YTD	CY2023 12 MONTHS Updated Projection
Total Claims Incurred	**2,533**	**2,072**	**2,328**	**2,075**	**1,990**	**755**	**1,901**	**(833)**	**1,867**	**544**	**1,783**	**1,871**	**18,887**	**18,887**
Prior Accident Years	**527**	**113**	**67**	**(19)**	**84**	**(1,232)**	**(183)**	**(2,904)**	**(103)**	**(987)**	**(151)**	**(126)**	**(4,914)**	**(4,914)**
Paid Losses	926	1,103	974	519	406	484	190	332	1,499	576	278	1,329	8,616	8,616
Claims Service Fees	28	(400)	1	81	(1)	(1)	37	9	3	(0)	-	6	(236)	(236)
Change in Outstanding Losses	(109)	(562)	(487)	260	(535)	814	(920)	(419)	(8)	(330)	(466)	(1,248)	(4,011)	(4,011)
Change in Undiscounted IBNR	(662)	(435)	(629)	(786)	284	(1,302)	728	(1,530)	(1,492)	(954)	188	(81)	(6,670)	(6,670)
Change in Undiscounted Retro Claims Expense	(38)	444	34	(83)	55	30	(37)	(505)	(3)	(66)	0	(6)	(176)	(176)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(102)	(166)	(73)	(98)	(254)	(53)	(51)	(1,030)	(136)	(94)	(24)	(144)	(2,226)	**(2,226)**
Change in Discounting on Unpaid Claims (excluding IFE)	426	116	226	78	92	(1,078)	(116)	151	31	(110)	(117)	17	(283)	(283)
Change in Discounting on Risk Adjustment (excluding IFE)	57	13	22	8	37	(127)	(13)	89	4	(8)	(10)	0	71	71
Current Accident Year	**2,006**	**1,959**	**2,261**	**2,095**	**1,906**	**1,987**	**2,085**	**2,071**	**1,970**	**1,531**	**1,933**	**1,997**	**23,801**	**23,801**
Paid Losses	33	236	572	215	514	670	384	489	661	632	857	1,136	6,400	6,400
Claims Service Fees	332	315	342	333	344	335	343	346	332	345	334	342	4,045	4,045
Change in Outstanding Losses	241	219	360	497	43	672	61	608	241	333	683	501	4,459	4,459
Change in Undiscounted IBNR	1,438	1,215	918	1,053	1,199	417	1,365	880	862	250	182	126	9,904	9,904
Change in Undiscounted Retro Claims Expense	34	34	44	38	39	38	39	48	39	(16)	33	34	404	404
Change in Undiscounted Risk Adjustment on Unpaid Claims	207	179	164	194	(69)	106	134	(67)	86	128	75	59	1,195	1,195
Change in Discounting on Unpaid Claims (excluding IFE)	(251)	(216)	(126)	(210)	(171)	(231)	(224)	(237)	(235)	(122)	(216)	(186)	(2,425)	(2,425)
Change in Discounting on Risk Adjustment (excluding IFE)	(28)	(24)	(14)	(23)	7	(21)	(19)	4	(16)	(18)	(16)	(14)	(182)	(182)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2023
FACILITY ASSOCIATION RESIDUAL MARKET - Nova Scotia
Operating Results for the 12 months December 31 2023 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	CY2023 YTD	CY2023 12 MONTHS Updated Projection	CY2022 12 MONTHS Actual
Written Premium	1,867	3,626	4,546	3,743	5,174	5,481	5,149	5,467	4,743	4,170	3,995	3,226	51,185	51,185	50,924
Received Premium	2,154	3,459	4,506	3,780	5,178	5,485	5,149	5,467	4,742	4,170	3,996	3,226	51,313	51,313	50,631
Earned Premium	3,671	3,814	4,137	3,779	4,277	4,123	4,254	4,417	4,266	4,379	4,199	4,345	49,662	49,662	53,117
Insurance Revenue	**3,671**	**3,814**	**4,137**	**3,779**	**4,277**	**4,123**	**4,254**	**4,417**	**4,266**	**4,379**	**4,199**	**4,345**	**49,662**	**49,662**	**53,117**
Prior Accident Years															
Undiscounted	(214)	152	(1,373)	(27)	10	(3)	(0)	336	145	643	(1)	(0)	(332)	(332)	4,365
Effect of Discounting (excluding IFE)	390	19	(268)	16	(74)	(1,895)	(174)	(846)	(114)	(216)	(51)	(140)	(3,353)	(3,353)	1,940
Discounted (excluding IFE)	176	170	(1,641)	(11)	(63)	(1,898)	(174)	(510)	31	427	(52)	(140)	(3,685)	(3,685)	6,305
Current Accident Year															
Undiscounted	3,151	2,900	3,346	3,069	3,160	3,255	3,357	2,027	3,173	1,529	2,947	3,049	34,962	34,962	37,292
Effect of Discounting (excluding IFE)	(55)	(45)	2	(29)	(303)	(213)	(120)	(362)	(208)	(4)	(203)	(214)	(1,755)	(1,755)	575
Discounted (excluding IFE)	3,096	2,855	3,348	3,039	2,857	3,042	3,236	1,666	2,965	1,524	2,744	2,835	33,208	33,208	37,867
Total Claims Incurred	**3,272**	**3,025**	**1,706**	**3,028**	**2,794**	**1,145**	**3,062**	**1,156**	**2,996**	**1,951**	**2,692**	**2,695**	**29,523**	**29,523**	**44,172**
Administrative Expense	229	429	538	470	579	641	578	638	539	496	481	493	6,112	6,112	5,857
Amortization of IACFs	353	478	410	429	484	348	620	474	489	501	193	536	5,316	5,316	5,542
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**3,855**	**3,933**	**2,654**	**3,928**	**3,857**	**2,134**	**4,261**	**2,267**	**4,025**	**2,948**	**3,367**	**3,723**	**40,950**	**40,950**	**55,571**
Insurance Service Result	**(183)**	**(118)**	**1,483**	**(148)**	**421**	**1,990**	**(6)**	**2,150**	**242**	**1,430**	**832**	**622**	**8,711**	**8,711**	**(2,454)**
Prior Accident Years															
Insurance Finance Expense from PV FCF	-	-	104	-	(287)	(1,708)	(188)	1,294	(187)	86	(104)	(212)	(1,201)	(1,201)	2,536
Insurance Finance Expense from Risk Adjustment	-	-	11	-	(29)	(175)	(18)	100	(16)	7	(9)	(18)	(146)	(146)	251
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	-	-	12	-	(154)	(135)	(57)	157	(72)	214	(81)	(87)	(204)	(204)	972
Insurance Finance Expense from Risk Adjustment	-	-	1	-	(12)	(12)	(4)	12	(4)	13	(5)	(5)	(17)	(17)	94
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**-**	**-**	**128**	**-**	**(482)**	**(2,030)**	**(268)**	**1,563**	**(279)**	**320**	**(198)**	**(322)**	**(1,567)**	**(1,567)**	**3,852**
Investment Income	130	106	112	106	115	112	129	139	139	151	132	144	1,516	1,516	511
Operating Result	**(53)**	**(13)**	**1,723**	**(42)**	**54**	**72**	**(145)**	**3,852**	**102**	**1,902**	**765**	**444**	**8,660**	**8,660**	**1,909**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	4.8%	4.5%	(39.7%)	(0.3%)	(1.5%)	(46.0%)	(4.1%)	(11.5%)	0.7%	9.8%	(1.2%)	(3.2%)	(7.4%)	(7.4%)	11.9%
Current Accident Year	84.3%	74.9%	80.9%	80.4%	66.8%	73.8%	76.1%	37.7%	69.5%	34.8%	65.4%	65.2%	66.9%	66.9%	71.3%
All Accident Years Combined	89.1%	79.3%	41.2%	80.1%	65.3%	27.8%	72.0%	26.2%	70.2%	44.6%	64.1%	62.0%	59.4%	59.4%	83.2%
Underwriting & Admin Exp	15.9%	23.8%	22.9%	23.8%	24.8%	24.0%	28.2%	25.2%	24.1%	22.8%	16.1%	23.7%	23.0%	23.0%	21.5%
Insurance Service Result Ratio	105.0%	103.1%	64.2%	103.9%	90.2%	51.7%	100.2%	51.3%	94.3%	67.3%	80.2%	85.7%	82.5%	82.5%	104.6%
Insurance Finance Income Ratio	-	-	(3.1%)	-	11.3%	49.2%	6.3%	(35.4%)	6.5%	(7.3%)	4.7%	7.4%	3.2%	3.2%	(7.3%)
Investment Income Ratio	(3.5%)	(2.8%)	(2.7%)	(2.8%)	(2.7%)	(2.7%)	(3.0%)	(3.1%)	(3.3%)	(3.5%)	(3.1%)	(3.3%)	(3.1%)	(3.1%)	(1.0%)
Combined Operating Ratio	**101.5%**	**100.3%**	**58.4%**	**101.1%**	**98.7%**	**98.3%**	**103.4%**	**12.8%**	**97.6%**	**56.6%**	**81.8%**	**89.8%**	**82.6%**	**82.6%**	**96.4%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	CY2023 YTD	CY2023 12 MONTHS Updated Projection
Total Claims Incurred	**3,272**	**3,025**	**1,706**	**3,028**	**2,794**	**1,145**	**3,062**	**1,156**	**2,996**	**1,951**	**2,692**	**2,695**	**29,523**	**29,523**
Prior Accident Years	**176**	**170**	**(1,641)**	**(11)**	**(63)**	**(1,898)**	**(174)**	**(510)**	**31**	**427**	**(52)**	**(140)**	**(3,685)**	**(3,685)**
Paid Losses	1,905	1,767	2,722	1,032	1,614	1,872	1,271	1,342	995	1,101	1,465	1,697	18,782	18,782
Claims Service Fees	(35)	(318)	22	(4)	2	5	24	14	176	(0)	2	57	(54)	(54)
Change in Outstanding Losses	152	(1,340)	(1,457)	(486)	(870)	(79)	(86)	(593)	(59)	275	(795)	184	(5,156)	(5,156)
Change in Undiscounted IBNR	(2,235)	(328)	(2,528)	(568)	(734)	(1,795)	(1,185)	(271)	(935)	(711)	(671)	(1,880)	(13,842)	(13,842)
Change in Undiscounted Retro Claims Expense	(1)	370	(132)	(0)	(1)	(5)	(24)	(156)	(31)	(21)	(2)	(57)	(62)	(62)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(299)	(164)	(470)	(104)	(317)	(231)	(127)	(878)	(82)	(38)	(125)	(193)	(3,030)	**(3,030)**
Change in Discounting on Unpaid Claims (excluding IFE)	617	166	190	109	205	(1,498)	(43)	(35)	(30)	(162)	68	46	(367)	(367)
Change in Discounting on Risk Adjustment (excluding IFE)	73	16	12	11	39	(165)	(4)	67	(3)	(16)	6	7	44	44
Current Accident Year	**3,096**	**2,855**	**3,348**	**3,039**	**2,857**	**3,042**	**3,236**	**1,666**	**2,965**	**1,524**	**2,744**	**2,835**	**33,208**	**33,208**
Paid Losses	6	193	472	556	706	677	1,012	868	937	957	1,021	1,075	8,482	8,482
Claims Service Fees	476	436	492	462	512	494	510	530	512	526	504	521	5,974	5,974
Change in Outstanding Losses	321	466	777	803	361	900	102	751	428	517	605	1,352	7,383	7,383
Change in Undiscounted IBNR	2,296	1,758	1,540	1,194	1,541	1,130	1,676	(36)	1,260	(344)	798	80	12,893	12,893
Change in Undiscounted Retro Claims Expense	52	47	65	53	40	54	55	(86)	37	(127)	19	20	229	229
Change in Undiscounted Risk Adjustment on Unpaid Claims	291	249	251	226	(86)	174	155	(216)	116	89	104	106	1,458	1,458
Change in Discounting on Unpaid Claims (excluding IFE)	(314)	(268)	(226)	(232)	(225)	(358)	(255)	(161)	(305)	(81)	(289)	(300)	(3,015)	(3,015)
Change in Discounting on Risk Adjustment (excluding IFE)	(31)	(27)	(23)	(23)	7	(29)	(19)	15	(19)	(12)	(19)	(19)	(197)	(197)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2023
FACILITY ASSOCIATION RESIDUAL MARKET - Prince Edward Island
Operating Results for the 12 months December 31 2023 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	CY2023 YTD	CY2023 12 MONTHS Updated Projection	CY2022 12 MONTHS Actual
Written Premium	722	362	483	644	605	915	1,249	381	533	1,149	379	366	7,787	7,787	7,161
Received Premium	624	337	500	645	606	915	1,250	380	531	1,151	379	365	7,684	7,684	7,144
Earned Premium	702	576	599	577	606	646	670	664	634	659	609	608	7,551	7,551	7,545
Insurance Revenue	**702**	**576**	**599**	**577**	**606**	**646**	**670**	**664**	**634**	**659**	**609**	**608**	**7,551**	**7,551**	**7,545**
Prior Accident Years															
Undiscounted	95	(28)	(64)	(1)	(42)	0	(4)	(757)	1	496	(0)	0	(303)	(303)	297
Effect of Discounting (excluding IFE)	(0)	(1)	(8)	(1)	23	(267)	(24)	(182)	(22)	(73)	(23)	(40)	(618)	(618)	347
Discounted (excluding IFE)	94	(29)	(72)	(2)	(19)	(267)	(28)	(939)	(21)	423	(23)	(39)	(921)	(921)	644
Current Accident Year															
Undiscounted	361	328	407	359	340	392	407	259	366	264	341	340	4,165	4,165	4,130
Effect of Discounting (excluding IFE)	2	2	7	3	(43)	(18)	(12)	(41)	(23)	(18)	(24)	(17)	(182)	(182)	129
Discounted (excluding IFE)	363	331	414	362	297	374	396	218	342	246	317	323	3,984	3,984	4,259
Total Claims Incurred	**458**	**302**	**342**	**360**	**278**	**108**	**368**	**(721)**	**321**	**670**	**294**	**284**	**3,063**	**3,063**	**4,902**
Administrative Expense	90	46	64	80	71	115	147	47	70	189	45	59	1,023	1,023	868
Amortization of IACFs	62	79	67	69	74	54	94	80	70	78	25	74	825	825	884
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**609**	**427**	**473**	**509**	**423**	**277**	**609**	**(594)**	**461**	**937**	**364**	**416**	**4,911**	**4,911**	**6,654**
Insurance Service Result	**93**	**149**	**126**	**68**	**183**	**370**	**61**	**1,258**	**173**	**(278)**	**245**	**192**	**2,639**	**2,639**	**890**
Prior Accident Years															
Insurance Finance Expense from PV FCF	-	-	17	-	(43)	(238)	(34)	237	(33)	27	(40)	(42)	(151)	(151)	429
Insurance Finance Expense from Risk Adjustment	-	-	2	-	(5)	(31)	(4)	20	(3)	3	(4)	(4)	(26)	(26)	52
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	-	-	2	-	(20)	(15)	(7)	42	(9)	12	(11)	(12)	(18)	(18)	103
Insurance Finance Expense from Risk Adjustment	-	-	0	-	(2)	(2)	(1)	4	(1)	1	(1)	(1)	(2)	(2)	12
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**-**	**-**	**21**	**-**	**(70)**	**(285)**	**(46)**	**302**	**(46)**	**43**	**(56)**	**(59)**	**(196)**	**(196)**	**596**
Investment Income	23	20	21	21	23	21	24	28	24	25	19	20	269	269	106
Operating Result	**116**	**168**	**168**	**89**	**136**	**106**	**39**	**1,588**	**151**	**(210)**	**208**	**153**	**2,712**	**2,712**	**1,591**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	13.4%	(5.0%)	(12.1%)	(0.3%)	(3.1%)	(41.3%)	(4.2%)	(141.5%)	(3.3%)	64.2%	(3.7%)	(6.5%)	(12.2%)	(12.2%)	8.5%
Current Accident Year	51.8%	57.4%	69.1%	62.7%	49.0%	57.9%	59.1%	32.9%	54.0%	37.4%	52.0%	53.1%	52.8%	52.8%	56.4%
All Accident Years Combined	65.2%	52.4%	57.0%	62.4%	45.9%	16.6%	55.0%	(108.6%)	50.7%	101.6%	48.2%	46.6%	40.6%	40.6%	65.0%
Underwriting & Admin Exp	21.6%	21.8%	21.9%	25.8%	23.9%	26.2%	36.0%	19.1%	22.0%	40.6%	11.5%	21.8%	24.5%	24.5%	23.2%
Insurance Service Result Ratio	86.8%	74.2%	78.9%	88.2%	69.8%	42.8%	90.9%	(89.5%)	72.7%	142.2%	59.7%	68.4%	65.0%	65.0%	88.2%
Insurance Finance Income Ratio	-	-	(3.4%)	-	11.6%	44.0%	6.9%	(45.5%)	7.3%	(6.5%)	9.2%	9.7%	2.6%	2.6%	(7.9%)
Investment Income Ratio	(3.3%)	(3.4%)	(3.5%)	(3.6%)	(3.8%)	(3.3%)	(3.6%)	(4.2%)	(3.7%)	(3.9%)	(3.1%)	(3.4%)	(3.6%)	(3.6%)	(1.4%)
Combined Operating Ratio	**83.5%**	**70.8%**	**72.0%**	**84.6%**	**77.6%**	**83.6%**	**94.2%**	**(139.2%)**	**76.2%**	**131.8%**	**65.8%**	**74.8%**	**64.1%**	**64.1%**	**78.9%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	CY2023 YTD	CY2023 12 MONTHS Updated Projection
Total Claims Incurred	**458**	**302**	**342**	**360**	**278**	**108**	**368**	**(721)**	**321**	**670**	**294**	**284**	**3,063**	**3,063**
Prior Accident Years	**94**	**(29)**	**(72)**	**(2)**	**(19)**	**(267)**	**(28)**	**(939)**	**(21)**	**423**	**(23)**	**(39)**	**(921)**	**(921)**
Paid Losses	346	166	153	86	247	329	58	9	31	30	(61)	626	2,018	2,018
Claims Service Fees	12	(317)	(2)	(0)	(0)	0	(0)	61	0	(0)	(0)	0	(247)	(247)
Change in Outstanding Losses	(340)	(152)	100	(81)	(436)	(293)	792	96	(51)	(5)	766	(623)	(227)	(227)
Change in Undiscounted IBNR	37	(3)	(317)	(6)	130	(36)	(851)	(734)	21	436	(705)	(3)	(2,031)	(2,031)
Change in Undiscounted Retro Claims Expense	41	279	2	(0)	18	0	(3)	(189)	0	34	(0)	0	183	183
Change in Undiscounted Risk Adjustment on Unpaid Claims	(52)	(20)	(2)	(11)	(75)	(33)	(7)	(259)	(2)	36	10	(78)	(492)	**(492)**
Change in Discounting on Unpaid Claims (excluding IFE)	45	16	(2)	9	83	(206)	(15)	55	(18)	(99)	(30)	33	(129)	(129)
Change in Discounting on Risk Adjustment (excluding IFE)	6	2	(4)	1	15	(28)	(2)	22	(2)	(9)	(3)	5	3	3
Current Accident Year	**363**	**331**	**414**	**362**	**297**	**374**	**396**	**218**	**342**	**246**	**317**	**323**	**3,984**	**3,984**
Paid Losses	-	3	11	17	55	135	7	52	48	56	115	72	573	573
Claims Service Fees	72	66	74	70	73	77	80	80	76	84	73	86	912	912
Change in Outstanding Losses	29	65	42	71	68	20	21	122	37	53	12	77	617	617
Change in Undiscounted IBNR	262	197	279	202	147	161	302	22	207	87	145	123	2,134	2,134
Change in Undiscounted Retro Claims Expense	(2)	(2)	1	(1)	(4)	(2)	(2)	(17)	(4)	(16)	(5)	(18)	(70)	(70)
Change in Undiscounted Risk Adjustment on Unpaid Claims	39	35	48	38	(19)	20	33	(16)	22	15	15	19	249	249
Change in Discounting on Unpaid Claims (excluding IFE)	(33)	(30)	(36)	(31)	(25)	(35)	(41)	(26)	(42)	(30)	(36)	(33)	(398)	(398)
Change in Discounting on Risk Adjustment (excluding IFE)	(4)	(3)	(5)	(4)	2	(3)	(4)	1	(3)	(3)	(3)	(3)	(32)	(32)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2023
FACILITY ASSOCIATION RESIDUAL MARKET - Newfoundland & Labrador
Operating Results for the 12 months December 31 2023 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	CY2023 YTD	CY2023 12 MONTHS Updated Projection	CY2022 12 MONTHS Actual
Written Premium	3,200	3,403	3,006	3,372	3,569	4,797	3,707	3,795	4,364	3,077	2,501	2,749	41,539	41,539	39,166
Received Premium	3,245	3,586	3,163	3,480	3,560	4,366	3,648	3,680	4,214	3,016	2,825	3,182	41,965	41,965	39,290
Earned Premium	3,471	3,162	3,378	3,278	3,433	3,397	3,481	3,516	3,430	3,486	3,325	3,427	40,784	40,784	40,393
Insurance Revenue	**3,471**	**3,162**	**3,378**	**3,278**	**3,433**	**3,397**	**3,481**	**3,516**	**3,430**	**3,486**	**3,325**	**3,427**	**40,784**	**40,784**	**40,393**
Prior Accident Years															
Undiscounted	230	1	(1,207)	(9)	1,141	(1)	(2)	91	(145)	(2,050)	(1)	(0)	(1,952)	(1,952)	(1,071)
Effect of Discounting (excluding IFE)	133	14	62	21	(17)	(1,648)	(171)	(886)	(132)	(86)	(126)	(157)	(2,994)	(2,994)	1,721
Discounted (excluding IFE)	362	16	(1,145)	12	1,124	(1,649)	(172)	(795)	(277)	(2,136)	(126)	(157)	(4,946)	(4,946)	650
Current Accident Year															
Undiscounted	2,356	2,214	2,355	2,321	2,440	2,400	2,459	3,508	2,552	2,286	2,444	2,519	29,854	29,854	28,695
Effect of Discounting (excluding IFE)	(32)	(31)	(48)	(36)	(204)	(127)	(102)	(246)	(135)	(89)	(151)	(157)	(1,358)	(1,358)	471
Discounted (excluding IFE)	2,325	2,182	2,306	2,285	2,235	2,273	2,357	3,262	2,417	2,197	2,293	2,362	28,496	28,496	29,166
Total Claims Incurred	**2,687**	**2,198**	**1,161**	**2,297**	**3,359**	**624**	**2,184**	**2,467**	**2,140**	**61**	**2,167**	**2,205**	**23,550**	**23,550**	**29,816**
Administrative Expense	390	402	354	416	394	563	415	442	506	398	300	355	4,934	4,934	4,481
Amortization of IACFs	338	392	367	363	379	316	451	387	387	368	275	357	4,379	4,379	4,339
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**3,416**	**2,991**	**1,882**	**3,076**	**4,132**	**1,503**	**3,049**	**3,296**	**3,032**	**827**	**2,742**	**2,917**	**32,862**	**32,862**	**38,636**
Insurance Service Result	**56**	**171**	**1,496**	**202**	**(699)**	**1,894**	**432**	**220**	**398**	**2,660**	**583**	**510**	**7,922**	**7,922**	**1,757**
Prior Accident Years															
Insurance Finance Expense from PV FCF	-	-	104	-	(355)	(1,534)	(186)	62	(177)	39	(178)	(179)	(2,403)	(2,403)	2,735
Insurance Finance Expense from Risk Adjustment	-	-	10	-	(32)	(144)	(17)	2	(13)	4	(14)	(14)	(220)	(220)	257
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	-	-	10	-	(66)	(74)	(41)	43	(64)	158	(75)	(81)	(189)	(189)	707
Insurance Finance Expense from Risk Adjustment	-	-	1	-	(5)	(6)	(3)	3	(4)	10	(5)	(5)	(13)	(13)	63
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**-**	**-**	**125**	**-**	**(458)**	**(1,758)**	**(247)**	**110**	**(258)**	**210**	**(271)**	**(279)**	**(2,824)**	**(2,824)**	**3,762**
Investment Income	48	42	48	39	43	42	51	57	67	75	145	155	811	811	245
Operating Result	**103**	**214**	**1,669**	**240**	**(1,115)**	**179**	**236**	**388**	**208**	**2,944**	**456**	**386**	**5,908**	**5,908**	**5,763**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	10.4%	0.5%	(33.9%)	0.4%	32.7%	(48.6%)	(5.0%)	(22.6%)	(8.1%)	(61.3%)	(3.8%)	(4.6%)	(12.1%)	(12.1%)	1.6%
Current Accident Year	67.0%	69.0%	68.3%	69.7%	65.1%	66.9%	67.7%	92.8%	70.5%	63.0%	69.0%	68.9%	69.9%	69.9%	72.2%
All Accident Years Combined	77.4%	69.5%	34.4%	70.1%	97.9%	18.4%	62.7%	70.2%	62.4%	1.7%	65.2%	64.3%	57.7%	57.7%	73.8%
Underwriting & Admin Exp	21.0%	25.1%	21.3%	23.8%	22.5%	25.9%	24.9%	23.6%	26.0%	22.0%	17.3%	20.8%	22.8%	22.8%	21.8%
Insurance Service Result Ratio	98.4%	94.6%	55.7%	93.9%	120.4%	44.2%	87.6%	93.7%	88.4%	23.7%	82.5%	85.1%	80.6%	80.6%	95.7%
Insurance Finance Income Ratio	-	-	(3.7%)	-	13.3%	51.8%	7.1%	(3.1%)	7.5%	(6.0%)	8.2%	8.1%	6.9%	6.9%	(9.3%)
Investment Income Ratio	(1.4%)	(1.3%)	(1.4%)	(1.2%)	(1.2%)	(1.2%)	(1.5%)	(1.6%)	(1.9%)	(2.1%)	(4.4%)	(4.5%)	(2.0%)	(2.0%)	(0.6%)
Combined Operating Ratio	**97.0%**	**93.2%**	**50.6%**	**92.7%**	**132.5%**	**94.7%**	**93.2%**	**89.0%**	**93.9%**	**15.6%**	**86.3%**	**88.7%**	**85.5%**	**85.5%**	**85.7%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	CY2023 YTD	CY2023 12 MONTHS Updated Projection
Total Claims Incurred	**2,687**	**2,198**	**1,161**	**2,297**	**3,359**	**624**	**2,184**	**2,467**	**2,140**	**61**	**2,167**	**2,205**	**23,550**	**23,550**
Prior Accident Years	**362**	**16**	**(1,145)**	**12**	**1,124**	**(1,649)**	**(172)**	**(795)**	**(277)**	**(2,136)**	**(126)**	**(157)**	**(4,946)**	**(4,946)**
Paid Losses	1,311	1,088	2,342	1,054	2,185	1,378	672	399	1,060	1,256	1,594	1,692	16,031	16,031
Claims Service Fees	16	(345)	(2)	(1)	8	17	1	227	(0)	(0)	(0)	28	(52)	(52)
Change in Outstanding Losses	427	396	(2,190)	(333)	(2,240)	(1,317)	14	(48)	(757)	(714)	(1,496)	(1,323)	(9,582)	(9,582)
Change in Undiscounted IBNR	(1,639)	(1,451)	(1,245)	(729)	1,084	(62)	(687)	(362)	(303)	(2,421)	(99)	(368)	(8,283)	(8,283)
Change in Undiscounted Retro Claims Expense	115	314	(112)	(0)	104	(17)	(2)	(124)	(145)	(170)	(0)	(28)	(66)	(66)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(149)	(93)	(254)	(94)	(222)	(126)	(61)	(799)	(94)	(227)	(117)	(167)	(2,404)	**(2,404)**
Change in Discounting on Unpaid Claims (excluding IFE)	256	98	287	106	182	(1,387)	(101)	(135)	(36)	134	(8)	7	(597)	(597)
Change in Discounting on Risk Adjustment (excluding IFE)	26	9	28	9	24	(134)	(9)	48	(2)	7	(1)	3	7	7
Current Accident Year	**2,325**	**2,182**	**2,306**	**2,285**	**2,235**	**2,273**	**2,357**	**3,262**	**2,417**	**2,197**	**2,293**	**2,362**	**28,496**	**28,496**
Paid Losses	-	200	508	456	810	669	422	536	808	938	710	747	6,804	6,804
Claims Service Fees	330	312	340	329	342	339	347	350	342	348	332	343	4,054	4,054
Change in Outstanding Losses	301	566	841	836	323	917	338	560	689	610	364	495	6,838	6,838
Change in Undiscounted IBNR	1,712	1,123	662	691	938	461	1,338	1,935	686	395	1,015	909	11,866	11,866
Change in Undiscounted Retro Claims Expense	13	12	4	10	27	14	14	127	28	(5)	24	25	292	292
Change in Undiscounted Risk Adjustment on Unpaid Claims	203	166	158	155	(62)	109	130	75	97	117	101	102	1,353	1,353
Change in Discounting on Unpaid Claims (excluding IFE)	(216)	(181)	(189)	(176)	(147)	(220)	(217)	(313)	(219)	(189)	(237)	(243)	(2,547)	(2,547)
Change in Discounting on Risk Adjustment (excluding IFE)	(19)	(16)	(17)	(16)	4	(16)	(15)	(8)	(13)	(16)	(15)	(16)	(164)	(164)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2023
FACILITY ASSOCIATION RESIDUAL MARKET - Yukon
Operating Results for the 12 months December 31 2023 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	CY2023 YTD	CY2023 12 MONTHS Updated Projection	CY2022 12 MONTHS Actual
Written Premium	322	117	131	246	680	625	114	213	187	126	79	282	3,122	3,122	2,795
Received Premium	308	102	130	247	680	626	114	213	187	126	79	282	3,095	3,095	2,790
Earned Premium	248	234	227	226	247	254	253	262	255	253	244	250	2,951	2,951	2,864
Insurance Revenue	**248**	**234**	**227**	**226**	**247**	**254**	**253**	**262**	**255**	**253**	**244**	**250**	**2,951**	**2,951**	**2,864**
Prior Accident Years															
Undiscounted	58	(28)	(198)	(0)	(293)	(1)	(0)	(307)	-	(58)	-	-	(827)	(827)	(404)
Effect of Discounting (excluding IFE)	2	3	8	0	3	(65)	(4)	5	(3)	(1)	(3)	(2)	(55)	(55)	70
Discounted (excluding IFE)	60	(24)	(190)	(0)	(290)	(65)	(4)	(302)	(3)	(59)	(3)	(2)	(882)	(882)	(334)
Current Accident Year															
Undiscounted	136	119	76	114	121	127	122	274	140	156	99	135	1,618	1,618	1,460
Effect of Discounting (excluding IFE)	(2)	(2)	5	(0)	(17)	(7)	(4)	(14)	(7)	(3)	(10)	(12)	(73)	(73)	12
Discounted (excluding IFE)	134	116	80	114	104	120	119	260	133	152	89	123	1,545	1,545	1,472
Total Claims Incurred	**194**	**92**	**(110)**	**114**	**(185)**	**55**	**115**	**(42)**	**130**	**93**	**86**	**121**	**663**	**663**	**1,137**
Administrative Expense	41	18	22	30	83	82	16	28	30	27	10	45	434	434	380
Amortization of IACFs	20	19	22	22	24	25	23	23	22	22	14	22	255	255	256
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**254**	**129**	**(66)**	**166**	**(79)**	**162**	**154**	**9**	**182**	**143**	**110**	**188**	**1,352**	**1,352**	**1,773**
Insurance Service Result	**(7)**	**105**	**293**	**60**	**326**	**92**	**98**	**253**	**73**	**110**	**134**	**62**	**1,599**	**1,599**	**1,091**
Prior Accident Years															
Insurance Finance Expense from PV FCF	-	-	4	-	(2)	(58)	(5)	2	(4)	2	(3)	(2)	(66)	(66)	112
Insurance Finance Expense from Risk Adjustment	-	-	0	-	(0)	(8)	(0)	0	(0)	0	(0)	(0)	(8)	(8)	10
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	-	-	0	-	(7)	(7)	(2)	3	(3)	14	(4)	(4)	(8)	(8)	31
Insurance Finance Expense from Risk Adjustment	-	-	0	-	(1)	(1)	(0)	0	(0)	1	(0)	(0)	(1)	(1)	3
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**-**	**-**	**4**	**-**	**(10)**	**(73)**	**(7)**	**6**	**(7)**	**17**	**(8)**	**(7)**	**(84)**	**(84)**	**155**
Investment Income	7	6	5	5	5	4	6	6	5	5	4	3	61	61	32
Operating Result	**0**	**111**	**303**	**64**	**320**	**24**	**97**	**265**	**71**	**133**	**130**	**58**	**1,577**	**1,577**	**1,278**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	24.2%	(10.3%)	(83.7%)	(0.1%)	(117.3%)	(25.6%)	(1.5%)	(115.6%)	(1.2%)	(23.3%)	(1.1%)	(0.6%)	(29.9%)	(29.9%)	(11.7%)
Current Accident Year	54.0%	49.7%	35.4%	50.6%	42.3%	47.4%	47.0%	99.5%	52.3%	60.1%	36.5%	49.0%	52.4%	52.4%	51.4%
All Accident Years Combined	78.2%	39.4%	(48.3%)	50.5%	(75.1%)	21.8%	45.5%	(16.1%)	51.1%	36.9%	35.4%	48.3%	22.5%	22.5%	39.7%
Underwriting & Admin Exp	24.5%	15.8%	19.4%	23.0%	43.3%	42.0%	15.6%	19.5%	20.4%	19.5%	9.6%	26.8%	23.3%	23.3%	22.2%
Insurance Service Result Ratio	102.7%	55.2%	(29.0%)	73.5%	(31.8%)	63.7%	61.0%	3.3%	71.5%	56.4%	45.0%	75.1%	45.8%	45.8%	61.9%
Insurance Finance Income Ratio	-	-	(1.9%)	-	4.1%	28.7%	2.7%	(2.4%)	2.7%	(6.7%)	3.2%	2.8%	2.8%	2.8%	(5.4%)
Investment Income Ratio	(2.7%)	(2.7%)	(2.4%)	(2.0%)	(1.9%)	(1.7%)	(2.3%)	(2.2%)	(2.0%)	(2.1%)	(1.7%)	(1.3%)	(2.1%)	(2.1%)	(1.1%)
Combined Operating Ratio	**100.0%**	**52.5%**	**(33.2%)**	**71.5%**	**(29.7%)**	**90.7%**	**61.5%**	**(1.2%)**	**72.1%**	**47.6%**	**46.5%**	**76.7%**	**46.6%**	**46.6%**	**55.4%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	CY2023 YTD	CY2023 12 MONTHS Updated Projection
Total Claims Incurred	**194**	**92**	**(110)**	**114**	**(185)**	**55**	**115**	**(42)**	**130**	**93**	**86**	**121**	**663**	**663**
Prior Accident Years	**60**	**(24)**	**(190)**	**(0)**	**(290)**	**(65)**	**(4)**	**(302)**	**(3)**	**(59)**	**(3)**	**(2)**	**(882)**	**(882)**
Paid Losses	25	405	36	95	202	(6)	20	9	(0)	17	211	3	1,019	1,019
Claims Service Fees	2	(126)	0	(0)	(0)	(0)	(0)	-	-	-	-	-	(124)	(124)
Change in Outstanding Losses	(100)	(490)	39	(71)	(203)	(11)	(24)	82	(4)	(4)	(176)	1	(963)	(963)
Change in Undiscounted IBNR	81	91	(270)	(24)	(289)	16	4	(307)	4	(70)	(36)	(4)	(804)	(804)
Change in Undiscounted Retro Claims Expense	50	93	(3)	(0)	(3)	(0)	(0)	(91)	-	0	-	-	46	46
Change in Undiscounted Risk Adjustment on Unpaid Claims	(10)	(36)	(24)	(9)	(56)	0	(1)	(31)	(0)	(5)	(15)	(1)	(189)	**(189)**
Change in Discounting on Unpaid Claims (excluding IFE)	10	36	29	9	53	(57)	(2)	34	(3)	4	12	(1)	124	124
Change in Discounting on Risk Adjustment (excluding IFE)	1	3	3	1	5	(8)	(0)	3	(0)	0	1	(0)	9	9
Current Accident Year	**134**	**116**	**80**	**114**	**104**	**120**	**119**	**260**	**133**	**152**	**89**	**123**	**1,545**	**1,545**
Paid Losses	-	-	0	14	18	121	50	49	67	(96)	45	25	294	294
Claims Service Fees	41	28	13	31	32	34	30	88	35	32	(2)	30	392	392
Change in Outstanding Losses	10	15	49	23	72	(76)	76	(2)	111	2	(15)	(17)	249	249
Change in Undiscounted IBNR	89	78	20	51	4	52	(29)	137	(70)	221	75	101	730	730
Change in Undiscounted Retro Claims Expense	(4)	(3)	(6)	(4)	(5)	(5)	(5)	2	(4)	(4)	(4)	(4)	(46)	(46)
Change in Undiscounted Risk Adjustment on Unpaid Claims	11	10	7	8	(10)	(1)	3	1	2	17	4	5	57	57
Change in Discounting on Unpaid Claims (excluding IFE)	(12)	(11)	(3)	(7)	(8)	(6)	(6)	(14)	(9)	(19)	(13)	(16)	(123)	(123)
Change in Discounting on Risk Adjustment (excluding IFE)	(1)	(1)	(0)	(1)	1	(1)	(0)	(0)	(0)	(1)	(1)	(1)	(7)	(7)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2023
FACILITY ASSOCIATION RESIDUAL MARKET - Northwest Territories
Operating Results for the 12 months December 31 2023 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	CY2023 YTD	CY2023 12 MONTHS Updated Projection	CY2022 12 MONTHS Actual
Written Premium	304	391	568	500	409	421	384	441	298	380	376	237	4,709	4,709	4,073
Received Premium	295	380	561	493	405	420	384	441	301	380	376	237	4,673	4,673	4,073
Earned Premium	350	335	368	369	387	383	386	381	368	391	375	383	4,477	4,477	4,271
Insurance Revenue	**350**	**335**	**368**	**369**	**387**	**383**	**386**	**381**	**368**	**391**	**375**	**383**	**4,477**	**4,477**	**4,271**
Prior Accident Years															
Undiscounted	53	(33)	(148)	4	143	0	(0)	(864)	(2)	(69)	(0)	-	(916)	(916)	(1,013)
Effect of Discounting (excluding IFE)	(25)	2	24	1	(22)	(99)	(8)	(11)	(5)	(4)	(4)	(5)	(157)	(157)	39
Discounted (excluding IFE)	28	(31)	(124)	5	121	(99)	(8)	(875)	(7)	(73)	(4)	(5)	(1,074)	(1,074)	(974)
Current Accident Year															
Undiscounted	180	155	179	171	175	186	179	287	189	282	199	207	2,389	2,389	2,360
Effect of Discounting (excluding IFE)	1	1	4	2	(24)	(10)	(4)	(18)	(13)	(8)	(6)	(13)	(89)	(89)	48
Discounted (excluding IFE)	181	156	183	172	151	176	175	269	176	273	193	194	2,300	2,300	2,407
Total Claims Incurred	**209**	**125**	**59**	**177**	**272**	**77**	**167**	**(606)**	**169**	**200**	**188**	**190**	**1,226**	**1,226**	**1,434**
Administrative Expense	39	51	74	62	49	58	48	55	43	55	45	52	630	630	525
Amortization of IACFs	35	34	32	40	43	41	38	43	39	39	28	43	453	453	468
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**283**	**209**	**164**	**279**	**364**	**176**	**252**	**(509)**	**251**	**294**	**261**	**285**	**2,309**	**2,309**	**2,427**
Insurance Service Result	**67**	**126**	**204**	**90**	**23**	**208**	**134**	**890**	**117**	**96**	**114**	**99**	**2,168**	**2,168**	**1,844**
Prior Accident Years															
Insurance Finance Expense from PV FCF	-	-	4	-	(3)	(90)	(9)	5	(6)	5	(6)	(6)	(106)	(106)	126
Insurance Finance Expense from Risk Adjustment	-	-	0	-	(1)	(10)	(1)	0	(1)	0	(1)	(1)	(12)	(12)	12
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	-	-	1	-	(0)	(8)	(3)	5	(4)	4	(5)	(5)	(14)	(14)	42
Insurance Finance Expense from Risk Adjustment	-	-	0	-	(0)	(1)	(0)	0	(0)	0	(0)	(0)	(1)	(1)	4
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**-**	**-**	**5**	**-**	**(4)**	**(108)**	**(13)**	**11**	**(10)**	**10**	**(12)**	**(12)**	**(133)**	**(133)**	**184**
Investment Income	7	6	7	6	7	7	8	8	6	7	6	7	82	82	29
Operating Result	**74**	**132**	**216**	**96**	**26**	**106**	**129**	**909**	**113**	**113**	**109**	**94**	**2,117**	**2,117**	**2,058**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	8.0%	(9.3%)	(33.7%)	1.3%	31.2%	(25.8%)	(2.1%)	(230.0%)	(1.9%)	(18.7%)	(1.2%)	(1.2%)	(24.0%)	(24.0%)	(22.8%)
Current Accident Year	51.8%	46.5%	49.7%	46.7%	39.0%	45.9%	45.3%	70.7%	47.9%	70.0%	51.4%	50.6%	51.4%	51.4%	56.4%
All Accident Years Combined	59.7%	37.2%	16.0%	48.0%	70.2%	20.1%	43.1%	(159.3%)	46.0%	51.3%	50.2%	49.5%	27.4%	27.4%	33.6%
Underwriting & Admin Exp	21.1%	25.2%	28.6%	27.6%	23.8%	25.7%	22.1%	25.6%	22.1%	24.0%	19.4%	24.8%	24.2%	24.2%	23.2%
Insurance Service Result Ratio	80.9%	62.4%	44.6%	75.7%	94.0%	45.9%	65.2%	(133.8%)	68.1%	75.3%	69.6%	74.3%	51.6%	51.6%	56.8%
Insurance Finance Income Ratio	-	-	(1.4%)	-	1.0%	28.3%	3.4%	(2.8%)	2.8%	(2.5%)	3.2%	3.0%	3.0%	3.0%	(4.3%)
Investment Income Ratio	(2.0%)	(1.7%)	(1.8%)	(1.7%)	(1.8%)	(1.8%)	(2.1%)	(2.2%)	(1.6%)	(1.7%)	(1.7%)	(1.7%)	(1.8%)	(1.8%)	(0.7%)
Combined Operating Ratio	**78.9%**	**60.7%**	**41.3%**	**74.0%**	**93.2%**	**72.3%**	**66.5%**	**(138.8%)**	**69.2%**	**71.1%**	**71.0%**	**75.6%**	**52.7%**	**52.7%**	**51.8%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	CY2023 YTD	CY2023 12 MONTHS Updated Projection
Total Claims Incurred	**209**	**125**	**59**	**177**	**272**	**77**	**167**	**(606)**	**169**	**200**	**188**	**190**	**1,226**	**1,226**
Prior Accident Years	**28**	**(31)**	**(124)**	**5**	**121**	**(99)**	**(8)**	**(875)**	**(7)**	**(73)**	**(4)**	**(5)**	**(1,074)**	**(1,074)**
Paid Losses	126	49	297	90	79	(5)	19	25	(6)	21	8	7	710	710
Claims Service Fees	1	(158)	1	1	0	0	-	0	(0)	-	(0)	-	(154)	(154)
Change in Outstanding Losses	(1)	91	(247)	(72)	(434)	2	87	(7)	(38)	8	(65)	20	(656)	(656)
Change in Undiscounted IBNR	(122)	(136)	(186)	(14)	481	3	(106)	(768)	43	(94)	58	(27)	(870)	(870)
Change in Undiscounted Retro Claims Expense	48	121	(14)	0	17	0	-	(114)	(0)	(4)	-	-	54	54
Change in Undiscounted Risk Adjustment on Unpaid Claims	(17)	(4)	(29)	(9)	(20)	1	(2)	(102)	0	(6)	(1)	(1)	(190)	**(190)**
Change in Discounting on Unpaid Claims (excluding IFE)	(8)	6	50	9	(3)	(90)	(6)	81	(5)	2	(4)	(4)	28	28
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	1	3	1	2	(10)	(1)	10	(0)	(0)	(0)	(0)	4	4
Current Accident Year	**181**	**156**	**183**	**172**	**151**	**176**	**175**	**269**	**176**	**273**	**193**	**194**	**2,300**	**2,300**
Paid Losses	-	2	18	28	69	102	110	58	29	24	238	91	769	769
Claims Service Fees	52	37	54	41	49	52	43	38	43	44	43	46	541	541
Change in Outstanding Losses	61	64	6	90	(10)	19	84	127	57	23	(37)	(68)	417	417
Change in Undiscounted IBNR	73	60	109	19	77	22	(50)	60	66	190	(40)	144	731	731
Change in Undiscounted Retro Claims Expense	(6)	(7)	(8)	(7)	(9)	(8)	(8)	2	(6)	1	(6)	(6)	(69)	(69)
Change in Undiscounted Risk Adjustment on Unpaid Claims	15	14	16	13	(19)	3	3	5	8	16	(9)	5	70	70
Change in Discounting on Unpaid Claims (excluding IFE)	(12)	(12)	(11)	(11)	(7)	(12)	(7)	(21)	(19)	(23)	2	(17)	(150)	(150)
Change in Discounting on Risk Adjustment (excluding IFE)	(1)	(1)	(1)	(1)	1	(1)	(0)	(1)	(1)	(1)	0	(1)	(9)	(9)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2023
FACILITY ASSOCIATION RESIDUAL MARKET - Nunavut
Operating Results for the 12 months December 31 2023 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	CY2023 YTD	CY2023 12 MONTHS Updated Projection	CY2022 12 MONTHS Actual
Written Premium	91	60	92	37	55	171	283	106	147	166	157	80	1,444	1,444	1,223
Received Premium	86	52	93	38	56	171	284	106	147	166	157	80	1,437	1,437	1,227
Earned Premium	110	106	109	103	108	116	109	97	113	131	113	121	1,336	1,336	1,240
Insurance Revenue	**110**	**106**	**109**	**103**	**108**	**116**	**109**	**97**	**113**	**131**	**113**	**121**	**1,336**	**1,336**	**1,240**
Prior Accident Years															
Undiscounted	2	3	(86)	(0)	(13)	-	(1)	(101)	0	(21)	(0)	-	(217)	(217)	(277)
Effect of Discounting (excluding IFE)	6	(0)	(5)	0	3	(16)	(2)	(0)	(1)	22	(0)	(1)	6	6	15
Discounted (excluding IFE)	8	3	(91)	0	(9)	(16)	(2)	(102)	(1)	2	(0)	(1)	(210)	(210)	(262)
Current Accident Year															
Undiscounted	35	33	33	34	40	38	38	32	38	241	59	64	687	687	398
Effect of Discounting (excluding IFE)	(1)	(1)	(2)	(2)	(3)	(2)	(2)	(2)	(3)	(23)	(6)	(9)	(56)	(56)	(2)
Discounted (excluding IFE)	34	32	31	33	37	36	36	30	35	219	53	55	630	630	396
Total Claims Incurred	**42**	**35**	**(59)**	**33**	**28**	**20**	**34**	**(72)**	**34**	**220**	**52**	**54**	**420**	**420**	**134**
Administrative Expense	13	11	18	5	11	29	38	16	27	19	19	8	213	213	200
Amortization of IACFs	10	10	10	9	12	11	6	10	11	12	6	13	120	120	112
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**65**	**56**	**(31)**	**47**	**50**	**60**	**78**	**(46)**	**72**	**251**	**77**	**74**	**752**	**752**	**446**
Insurance Service Result	**45**	**50**	**140**	**56**	**58**	**56**	**31**	**143**	**41**	**(120)**	**36**	**47**	**584**	**584**	**794**
Prior Accident Years															
Insurance Finance Expense from PV FCF	-	-	1	-	(3)	(16)	(2)	1	(2)	(3)	(1)	(1)	(27)	(27)	30
Insurance Finance Expense from Risk Adjustment	-	-	0	-	(0)	(1)	(0)	0	(0)	(0)	(0)	(0)	(2)	(2)	3
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	-	-	0	-	(3)	(1)	(1)	4	(1)	(19)	(2)	(2)	(25)	(25)	11
Insurance Finance Expense from Risk Adjustment	-	-	0	-	(0)	(0)	(0)	0	(0)	(1)	(0)	(0)	(1)	(1)	1
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**-**	**-**	**1**	**-**	**(7)**	**(18)**	**(3)**	**5**	**(3)**	**(23)**	**(3)**	**(4)**	**(55)**	**(55)**	**45**
Investment Income	3	2	2	2	2	2	2	3	3	3	2	2	29	29	13
Operating Result	**48**	**53**	**143**	**58**	**53**	**40**	**30**	**151**	**41**	**(140)**	**35**	**46**	**557**	**557**	**851**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	7.6%	2.6%	(83.5%)	0.4%	(8.8%)	(14.0%)	(2.2%)	(105.0%)	(1.2%)	1.2%	(0.3%)	(1.1%)	(15.7%)	(15.7%)	(21.1%)
Current Accident Year	30.9%	30.1%	28.8%	31.7%	34.4%	30.8%	32.9%	30.7%	31.2%	166.9%	46.6%	45.6%	47.2%	47.2%	31.9%
All Accident Years Combined	38.5%	32.7%	(54.7%)	32.1%	25.6%	16.8%	30.7%	(74.3%)	30.0%	168.1%	46.3%	44.5%	31.4%	31.4%	10.8%
Underwriting & Admin Exp	20.5%	20.0%	26.0%	13.7%	20.8%	34.8%	40.5%	26.5%	33.6%	23.5%	21.7%	16.7%	24.9%	24.9%	25.2%
Insurance Service Result Ratio	59.0%	52.7%	(28.7%)	45.8%	46.5%	51.6%	71.2%	(47.8%)	63.6%	191.6%	68.0%	61.2%	56.3%	56.3%	36.0%
Insurance Finance Income Ratio	-	-	(1.0%)	-	6.1%	15.7%	2.9%	(5.5%)	2.6%	17.8%	2.8%	3.2%	4.1%	4.1%	(3.6%)
Investment Income Ratio	(2.4%)	(2.2%)	(2.2%)	(2.0%)	(1.9%)	(1.6%)	(2.0%)	(3.0%)	(2.5%)	(2.3%)	(1.7%)	(2.0%)	(2.1%)	(2.1%)	(1.0%)
Combined Operating Ratio	**56.6%**	**50.5%**	**(31.9%)**	**43.8%**	**50.7%**	**65.8%**	**72.1%**	**(56.4%)**	**63.7%**	**207.1%**	**69.2%**	**62.4%**	**58.3%**	**58.3%**	**31.4%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	CY2023 YTD	CY2023 12 MONTHS Updated Projection
Total Claims Incurred	**42**	**35**	**(59)**	**33**	**28**	**20**	**34**	**(72)**	**34**	**220**	**52**	**54**	**420**	**420**
Prior Accident Years	**8**	**3**	**(91)**	**0**	**(9)**	**(16)**	**(2)**	**(102)**	**(1)**	**2**	**(0)**	**(1)**	**(210)**	**(210)**
Paid Losses	-	-	12	8	5	-	-	-	-	183	25	-	233	233
Claims Service Fees	1	(36)	(0)	(0)	(0)	-	(0)	(0)	0	(0)	(0)	-	(36)	(36)
Change in Outstanding Losses	8	-	(12)	(7)	(1)	-	(0)	-	-	1	(176)	35	(152)	(152)
Change in Undiscounted IBNR	(7)	2	(86)	(1)	(17)	-	(0)	(85)	0	(204)	151	(35)	(283)	(283)
Change in Undiscounted Retro Claims Expense	0	37	(0)	(0)	(0)	-	(0)	(16)	-	(0)	(0)	-	21	21
Change in Undiscounted Risk Adjustment on Unpaid Claims	(0)	0	(16)	(1)	1	-	(0)	(14)	0	(2)	(1)	-	(32)	**(32)**
Change in Discounting on Unpaid Claims (excluding IFE)	6	(0)	10	1	3	(15)	(2)	12	(1)	24	0	(1)	36	36
Change in Discounting on Risk Adjustment (excluding IFE)	1	(0)	2	0	(0)	(1)	(0)	1	(0)	(0)	0	(0)	2	2
Current Accident Year	**34**	**32**	**31**	**33**	**37**	**36**	**36**	**30**	**35**	**219**	**53**	**55**	**630**	**630**
Paid Losses	-	-	-	-	-	8	-	-	-	-	-	-	8	8
Claims Service Fees	12	12	13	13	13	13	14	14	14	14	15	15	163	163
Change in Outstanding Losses	-	24	79	4	(14)	(11)	-	174	-	206	11	(6)	468	468
Change in Undiscounted IBNR	26	0	(56)	20	43	30	26	(154)	26	19	36	56	72	72
Change in Undiscounted Retro Claims Expense	(2)	(2)	(3)	(2)	(3)	(3)	(3)	(3)	(3)	2	(2)	(1)	(24)	(24)
Change in Undiscounted Risk Adjustment on Unpaid Claims	2	2	1	2	2	2	2	2	2	11	3	2	33	33
Change in Discounting on Unpaid Claims (excluding IFE)	(4)	(3)	(3)	(3)	(4)	(4)	(4)	(3)	(5)	(32)	(9)	(10)	(84)	(84)
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(0)	(1)	(5)	(5)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2023
FACILITY ASSOCIATION RESIDUAL MARKET - Total
Operating Results for the 12 months December 31 2023 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	CY2023 YTD	CY2023 12 MONTHS Updated Projection	CY2022 12 MONTHS Actual
Written Premium	33,333	34,609	41,705	42,155	57,303	52,681	51,433	44,079	47,815	48,428	37,361	32,877	523,780	523,780	499,823
Received Premium	33,093	34,438	41,879	43,146	56,778	52,160	51,325	43,646	47,239	47,987	37,812	34,174	523,677	523,677	501,178
Earned Premium	41,760	38,599	40,904	38,552	43,744	42,222	44,167	44,268	42,510	45,257	42,307	43,791	508,080	508,080	496,981
Insurance Revenue	**41,760**	**38,599**	**40,904**	**38,552**	**43,744**	**42,222**	**44,167**	**44,268**	**42,510**	**45,257**	**42,307**	**43,791**	**508,080**	**508,080**	**496,981**
Prior Accident Years															
Undiscounted	696	808	(3,910)	(534)	13,012	(105)	(187)	(15,375)	(333)	(5,613)	97	(62)	(11,506)	(11,506)	1,173
Effect of Discounting (excluding IFE)	4,816	202	(2,048)	215	(930)	(16,877)	(1,484)	(3,296)	(1,073)	(2,841)	(1,236)	(1,466)	(26,017)	(26,017)	17,513
Discounted (excluding IFE)	5,512	1,010	(5,958)	(319)	12,081	(16,982)	(1,671)	(18,670)	(1,406)	(8,454)	(1,139)	(1,528)	(37,523)	(37,523)	18,687
Current Accident Year															
Undiscounted	28,033	25,949	31,496	28,381	32,222	30,492	31,903	34,936	31,095	28,881	30,465	31,481	365,333	365,333	340,009
Effect of Discounting (excluding IFE)	(848)	(724)	(759)	(791)	(2,671)	(2,037)	(1,544)	(3,482)	(2,054)	(862)	(2,354)	(2,550)	(20,677)	(20,677)	1,960
Discounted (excluding IFE)	27,185	25,225	30,737	27,590	29,551	28,455	30,359	31,454	29,041	28,019	28,111	28,930	344,656	344,656	341,969
Total Claims Incurred	**32,697**	**26,236**	**24,779**	**27,271**	**41,632**	**11,473**	**28,688**	**12,784**	**27,635**	**19,565**	**26,972**	**27,403**	**307,134**	**307,134**	**360,656**
Administrative Expense	4,202	4,081	5,107	5,369	6,585	6,298	5,947	5,290	5,643	5,898	4,638	4,874	63,932	63,932	58,848
Amortization of IACFs	3,260	3,486	3,345	3,267	3,635	3,533	4,069	3,659	3,525	3,726	2,439	3,870	41,814	41,814	41,213
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**40,159**	**33,803**	**33,231**	**35,907**	**51,852**	**21,304**	**38,704**	**21,733**	**36,802**	**29,190**	**34,048**	**36,147**	**412,880**	**412,880**	**460,716**
Insurance Service Result	**1,601**	**4,796**	**7,673**	**2,645**	**(8,108)**	**20,918**	**5,463**	**22,535**	**5,707**	**16,067**	**8,258**	**7,644**	**95,200**	**95,200**	**36,265**
Prior Accident Years															
Insurance Finance Expense from PV FCF	-	-	1,097	-	(4,192)	(15,978)	(2,104)	5,097	(2,054)	(43)	(2,095)	(2,234)	(22,508)	(22,508)	36,852
Insurance Finance Expense from Risk Adjustment	-	-	110	-	(408)	(1,607)	(205)	460	(191)	(83)	(199)	(214)	(2,338)	(2,338)	3,478
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	-	-	108	-	(1,528)	(1,184)	(532)	1,194	(756)	2,922	(890)	(956)	(1,622)	(1,622)	9,317
Insurance Finance Expense from Risk Adjustment	-	-	11	-	(137)	(111)	(44)	107	(55)	226	(67)	(72)	(142)	(142)	905
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**-**	**-**	**1,326**	**-**	**(6,265)**	**(18,880)**	**(2,885)**	**6,857**	**(3,056)**	**3,022**	**(3,252)**	**(3,477)**	**(26,609)**	**(26,609)**	**50,553**
Investment Income	1,047	883	946	937	1,013	1,064	1,227	1,339	1,335	1,449	1,476	1,613	14,329	14,329	4,516
Operating Result	**2,648**	**5,679**	**9,945**	**3,582**	**(13,359)**	**3,101**	**3,806**	**30,731**	**3,986**	**20,538**	**6,482**	**5,780**	**82,920**	**82,920**	**91,333**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	13.2%	2.6%	(14.6%)	(0.8%)	27.6%	(40.2%)	(3.8%)	(42.2%)	(3.3%)	(18.7%)	(2.7%)	(3.5%)	(7.4%)	(7.4%)	3.8%
Current Accident Year	65.1%	65.4%	75.1%	71.6%	67.6%	67.4%	68.7%	71.1%	68.3%	61.9%	66.4%	66.1%	67.8%	67.8%	68.8%
All Accident Years Combined	78.3%	68.0%	60.6%	70.7%	95.2%	27.2%	65.0%	28.9%	65.0%	43.2%	63.8%	62.6%	60.4%	60.4%	72.6%
Underwriting & Admin Exp	17.9%	19.6%	20.7%	22.4%	23.4%	23.3%	22.7%	20.2%	21.6%	21.3%	16.7%	20.0%	20.8%	20.8%	20.1%
Insurance Service Result Ratio	96.2%	87.6%	81.2%	93.1%	118.5%	50.5%	87.6%	49.1%	86.6%	64.5%	80.5%	82.5%	81.3%	81.3%	92.7%
Insurance Finance Income Ratio	-	-	(3.2%)	-	14.3%	44.7%	6.5%	(15.5%)	7.2%	(6.7%)	7.7%	7.9%	5.2%	5.2%	(10.2%)
Investment Income Ratio	(2.5%)	(2.3%)	(2.3%)	(2.4%)	(2.3%)	(2.5%)	(2.8%)	(3.0%)	(3.1%)	(3.2%)	(3.5%)	(3.7%)	(2.8%)	(2.8%)	(0.9%)
Combined Operating Ratio	**93.7%**	**85.3%**	**75.7%**	**90.7%**	**130.5%**	**92.7%**	**91.4%**	**30.6%**	**90.6%**	**54.6%**	**84.7%**	**86.8%**	**83.7%**	**83.7%**	**81.6%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	CY2023 YTD	CY2023 12 MONTHS Updated Projection
Total Claims Incurred	**32,697**	**26,236**	**24,779**	**27,271**	**41,632**	**11,473**	**28,688**	**12,784**	**27,635**	**19,565**	**26,972**	**27,403**	**307,134**	**307,134**
Prior Accident Years	**5,512**	**1,010**	**(5,958)**	**(319)**	**12,081**	**(16,982)**	**(1,671)**	**(18,670)**	**(1,406)**	**(8,454)**	**(1,139)**	**(1,528)**	**(37,523)**	**(37,523)**
Paid Losses	15,754	11,894	18,528	15,078	13,520	13,535	8,136	9,418	9,692	10,814	12,946	12,834	152,150	152,150
Claims Service Fees	263	(4,104)	93	318	72	28	271	511	454	98	227	458	(1,311)	(1,311)
Change in Outstanding Losses	5,380	(1,896)	(2,488)	(7,577)	(10,292)	(291)	(1,936)	(1,289)	(2,042)	(2,871)	(5,206)	(6,445)	(36,953)	(36,953)
Change in Undiscounted IBNR	(20,510)	(9,329)	(19,385)	(7,911)	8,381	(13,357)	(6,362)	(20,087)	(7,969)	(13,273)	(7,633)	(6,440)	(123,876)	(123,876)
Change in Undiscounted Retro Claims Expense	(191)	4,242	(657)	(442)	1,330	(20)	(297)	(3,927)	(467)	(380)	(237)	(469)	(1,516)	(1,516)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(1,715)	(1,164)	(2,137)	(1,938)	(1,646)	(1,385)	(842)	(4,758)	(983)	(1,335)	(1,193)	(1,492)	(20,588)	**(20,588)**
Change in Discounting on Unpaid Claims (excluding IFE)	5,866	1,244	125	1,964	435	(14,000)	(577)	1,381	(58)	(1,328)	(46)	17	(4,979)	(4,979)
Change in Discounting on Risk Adjustment (excluding IFE)	665	122	(36)	189	282	(1,492)	(64)	82	(33)	(178)	4	9	(450)	(450)
Current Accident Year	**27,185**	**25,225**	**30,737**	**27,590**	**29,551**	**28,455**	**30,359**	**31,454**	**29,041**	**28,019**	**28,111**	**28,930**	**344,656**	**344,656**
Paid Losses	89	1,545	4,639	4,067	6,524	7,165	7,266	7,625	9,866	8,402	10,836	10,924	78,946	78,946
Claims Service Fees	4,528	4,282	4,584	4,422	4,878	4,759	4,933	4,989	4,793	5,008	4,755	4,931	56,865	56,865
Change in Outstanding Losses	2,193	3,412	6,162	4,667	3,307	8,863	3,689	7,469	5,352	9,145	6,599	3,003	63,860	63,860
Change in Undiscounted IBNR	20,775	16,297	15,375	14,642	16,871	9,193	15,406	13,905	10,459	6,194	7,701	12,034	158,853	158,853
Change in Undiscounted Retro Claims Expense	447	413	736	584	642	511	609	948	625	132	574	589	6,810	6,810
Change in Undiscounted Risk Adjustment on Unpaid Claims	2,611	2,256	2,496	2,181	213	1,836	1,774	25	1,342	2,176	1,145	1,147	19,202	19,202
Change in Discounting on Unpaid Claims (excluding IFE)	(3,144)	(2,708)	(2,954)	(2,700)	(2,847)	(3,562)	(3,061)	(3,428)	(3,164)	(2,749)	(3,250)	(3,435)	(37,003)	(37,003)
Change in Discounting on Risk Adjustment (excluding IFE)	(315)	(272)	(301)	(273)	(37)	(310)	(257)	(79)	(232)	(289)	(249)	(263)	(2,877)	(2,877)