

SUMMARY OF OPERATIONS - CALENDAR YEAR 2020

Risk Sharing Pool - Newfoundland and Labrador

Operating Results for the 6 Months Ended December 31, 2020 (Discounted basis) - RSP NL was effective July 1, 2020.

 Source: *Monthly Operational Report*

(thousands of dollars)

EXHIBIT 1

	January	February	March	April	May	June	July	August	September	October	November	December	CY2020 YTD	CY2021 12 MONTHS Updated Projection	CY2019 12 MONTHS Actual
Underwriting Revenue:															
Net Premiums Written	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17	\$40	\$52	\$41	\$53	\$203	\$8,693	\$0
Decrease (Increase) in Unearned Premiums	-	-	-	-	-	-	-	(17)	(34)	(41)	(25)	(32)	(149)	(4,314)	-
Net Premiums Earned	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6	\$11	\$16	\$21	\$54	\$4,379	\$0
Claims Incurred:															
Prior Accident Years:															
Undiscounted	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Effect of Discounting	-	-	-	-	-	-	-	-	-	-	-	-	-	(2)	-
Discounted	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(2)	\$0
Current Accident Year:															
Undiscounted	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6	\$11	\$17	\$21	\$55	\$4,380	\$0
Effect of Discounting	-	-	-	-	-	-	-	-	1	1	1	3	6	393	-
Discounted	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7	\$12	\$18	\$24	\$61	\$4,773	\$0
Claims Incurred	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7	\$12	\$18	\$24	\$61	\$4,771	\$0
Underwriting Expenses:															
Expense Allowance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5	\$12	\$15	\$12	\$16	\$60	\$2,476	\$0
Change in UPDR/DPAC:															
Undiscounted	-	-	-	-	-	-	-	(1)	2	-	1	1	3	85	-
Effect of Discounting	-	-	-	-	-	-	-	2	3	3	4	3	15	420	-
Discounted	-	-	-	-	-	-	-	1	5	3	5	4	18	505	-
Underwriting Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6	\$17	\$18	\$17	\$20	\$78	\$2,981	\$0
Net Underwriting Gain (Loss)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$6)	(\$18)	(\$19)	(\$19)	(\$23)	(\$85)	(\$3,373)	\$0
Administrative Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$120	\$4	\$21	\$35	\$54	\$234	\$340	\$0
Operating Result	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$126)	(\$22)	(\$40)	(\$54)	(\$77)	(\$319)	(\$3,713)	\$0
Ratios:															
Claims & Expenses Incurred (Earned)															
Prior Accident Years	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Current Accident Year	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	116.7%	109.1%	112.5%	114.3%	113.0%	109.0%	0.0%
All Accident Years Combined	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	116.7%	109.1%	112.5%	114.3%	113.0%	109.0%	0.0%
Underwriting & Administrative Expenses (Earned)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	350.0%	354.5%	325.0%	352.4%	577.8%	75.8%	0.0%
Combined Operating Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	466.7%	463.6%	437.5%	466.7%	690.8%	184.8%	0.0%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facility Association premium dollars invested directly by members.

Rounding difference may apply