

TO: MEMBERS OF THE FACILITY ASSOCIATION

ATTENTION: CHIEF EXECUTIVE OFFICER

**NOVA SCOTIA RISK SHARING POOL PROJECT MANAGER** 

**BULLETIN NO: F2025-023** 

DATE: June 19, 2025

SUBJECT: NOVA SCOTIA RISK SHARING POOL

**ANNUAL UPDATE OF MEMBER SHARING RATIOS** 

**MAY 2025 OPERATIONAL REPORT** 

With the recent availability of industry Automobile Statistical Plan (ASP) data for 2024, the share ratios have been updated for the Nova Scotia Risk Sharing Pool as follows:

The May 2025 Operational Report reflects a retroactive adjustment in respect of Accident Years 2023, 2024, 2025, and 2026 (used to share the portion of premium written in 2025 that will earn in 2026) where the participation ratios are determined on the basis of Accident Year 2023 Earned Car Years developed to 24 months and 2024 Earned Car Years developed to 12 months. The 2024 Earned Car Years developed to 12 months is used for the participation ratios for Accident Years 2025 and 2026. The share ratios for accident years 2025 and 2026 will next be updated in June 2026 at which time both will be based upon accident year 2025 developed to 12 months. The share ratios for accident years 2022 and prior were previously finalized and are therefore not subject to further change.

Additional details maybe found by referencing Article V of the Plan of Operation which can be found on our website:

Facility Association Plan of Operation, Effective January 1, 2023.

Should you require any further information, please call Aidan Chen, Vice President, Data and Analytics at (416) 863-1750 ext. 4804.

Saskia Matheson President & CEO