

TO: MEMBERS OF THE FACILITY ASSOCIATION

ATTENTION: CHIEF EXECUTIVE OFFICER

**NEWFOUNDLAND AND LABRADOR RISK SHARING POOL** 

**PROJECT MANAGER** 

**BULLETIN NO: F2023-062** 

DATE: September 12, 2023

SUBJECT: NEWFOUNDLAND AND LABRADOR RISK SHARING POOL –

**EXPENSE FACTOR** 

Please forward a copy of this bulletin to your Chief Financial Officer.

This is to inform you that the Facility Association Plan of Operation, Article XI.5, Section 6(b) requires that every member of the Newfoundland and Labrador Risk Sharing Pool be entitled to an expense allowance.

Members are advised that the expense allowance for the calendar year 2024 is 35.7% for all members of the Newfoundland and Labrador Risk Sharing Pool.

Saskia Matheson President & CEO