

TO: MEMBERS OF THE FACILITY ASSOCIATION

ATTENTION: CHIEF EXECUTIVE OFFICER

BULLETIN NO: F2023-006

DATE: January 25, 2023

SUBJECT: WINDING UP OF JUDGMENT RECOVERY (NFLD.) LTD.

Members are advised that the *Winding Up of Judgment Recovery (Nfld.) Ltd. Act* came into force on December 10, 2022. By this legislation, JRNL ceased the operations of Judgment Recovery (Nfld.) Ltd. and transferred its responsibilities as judgment creditor and all of its assets and liabilities to the Facility Association. As the members who funded the costs related to Judgment Recovery Nfld ("JRNL") are the same members who share in the costs of the NL UAF, the rights and obligations of Facility Association's members remain substantially unchanged.

Facility Association acquired \$56,689 in funds from JRNL as amounts collected from debtors over time. These funds will be used to cover any additional costs to administer the remaining claims (such as collection agency fees). Management thus expects there to be no additional costs to Facility Association's members

Should you require any further information, please contact Derek Tupling, Vice President, Government Relations and Communications at dtupling@facilityassociation.com.

Saskia Matheson,
President & CEO