

**TO: MEMBERS OF THE FACILITY ASSOCIATION**

**ATTENTION: CHIEF EXECUTIVE OFFICER**

**BULLETIN NO: F2022-70**

**DATE: September 15, 2022**

**SUBJECT: RFG – 2 Reference Rates**

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The New Brunswick Insurance Board has approved the use of Facility Association (FA) rates for all classes, as reference rates in New Brunswick. The new filing guidelines for RFG-2 Reference Rates will be effective September 15, 2022.

**What does this mean for Members?**

FA Rates are based on accepted actuarial methods which are appropriate for the risks insured. Nonetheless, as the insurer of last resort, you are aware that FA rates are typically, and should be at the top of the market. FA reviews its rates for all classes on an annual basis. If it is determined that a rate filing is required for a specific class, FA will file the appropriate submission. As you also know, there are mandatory filing timelines for PPV and non-PPV in select provinces, which FA follows.

FA will continue to follow our current practice of advising members regarding all rate changes via email. For the most up-to-date information regarding FA rates, Members will continue to access FA Manuals on the website at - <https://www.facilityassociation.com/BrokerAgents/Resources/Manuals>.

If you have any questions, please contact FA via email at - [mail@facilityassociation.com](mailto:mail@facilityassociation.com) and a member of the Underwriting department will respond to your inquiry.

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