

TO: MEMBERS OF THE FACILITY ASSOCIATION

**ATTENTION: CHIEF EXECUTIVE OFFICER
NEW BRUNSWICK RISK SHARING POOL PROJECT MANAGER**

BULLETIN NO: F2021-051

DATE: June 29, 2021

**SUBJECT: NEW BRUNSWICK RISK SHARING POOL
ANNUAL UPDATE OF MEMBER SHARING RATIOS
MAY 2021 OPERATIONAL REPORT**

With the recent availability of industry Automobile Statistical Plan (ASP) data for 2020, the share ratios have been updated for the New Brunswick Risk Sharing Pool as follows:

The May 2021 Operational Report reflects a retroactive adjustment in respect of Accident Years 2019, 2020, 2021, and 2022 (used to share the portion of premium written in 2021 that will earn in 2022) where the participation ratios are determined on the basis of Accident Year 2019 Earned Car Years developed to 24 months and 2020 Earned Car Years developed to 12 months. The 2020 Earned Car Years developed to 12 months is used for the participation ratios for Accident Years 2021 and 2022. The share ratios for accident years 2021 and 2022 will next be updated in June 2022 at which time both will be based upon accident year 2021 developed to 12 months. The share ratios for accident years 2018 and prior were previously finalized and are therefore not subject to further change.

Additional details maybe found by referencing Article V of the Plan of Operation which can be found on our website:

[Facility Association Plan of Operation, Effective July 1, 2020.](#)

Should you require any further information, please call Aidan Chen, Vice President, Data and Analytics at (416) 863-1750 ext. 4804.

Saskia Matheson
President & CEO