

**TO: MEMBERS OF THE FACILITY ASSOCIATION**

**ATTENTION: CHIEF EXECUTIVE OFFICER**  
**ALBERTA RISK SHARING POOL PROJECT MANAGER**

**BULLETIN NO: F2025-034**

**DATE: September 17, 2025**

**SUBJECT: ALBERTA RISK SHARING POOLS – EXPENSE FACTOR**

---

Please forward a copy of this bulletin to your Chief Financial Officer.

This is to inform you that the Facility Association Plan of Operation, Article XI.2, Section 5(b) requires that every member of the Alberta Risk Sharing Pools (Grid and Non-Grid) be entitled to an expense allowance.

Members are advised that the expense allowance for the calendar year 2026 is 35.9% for all members of the Alberta Risk Sharing Pools (Grid and Non-Grid).

Saskia Matheson  
President & CEO