## FARM: Total by Jurisdiction

SUMMARY OF OPERATIONS - CALENDAR YEAR 2025 FACILITY ASSOCIATION RESIDUAL MARKET - Ontario Operating Results for the 07 months July 31 2025 (IFRS 17 Basis) Source: IFRS 17 Monthly Operational Report (thousands of dollars)

Source: IFRS 17 Month (thousands of dollars)	hly Operational Report														CY2025	CY2024
(thousands of donars)														CY2025	12 MONTHS	12 MONTHS
		January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	YTD	Updated Projection	Actual
	Written Premium	10,569	13,348	14,733	18,127	22,083	21,786	23,582	17,169	20,136	18,622	16,406	14,138	124,228	210,699	206,621
	Vehicle Counts	1,697	1,633	1,951	2,171	2,547	2,553	2,665	2,191	2,247	2,075	2,066	1,777	15,217	25,574	23,294
	Average Written Premium	6,230	8,172	7,552	8,349	8,671	8,533	8,849	7,836	8,960	8,972	7,939	7,958	8,164	8,239	8,870
	Received Premium	10,315	14,138	14,484	17,662	20,690	21,013	22,865	16,743	19,539	18,188	16,693	14,723	121,167	207,054	203,411
	Earned Premium	16,620	15,315	15,999	16,130	17,312	16,039	18,157	18,350	17,813	18,701	18,251	19,432	115,572	208,119	207,616
Insurance Revenue		16,620	15,315	15,999	16,130	17,312	16,039	18,157	18,350	17,813	18,701	18,251	19,432	115,572	208,119	207,616
Prior Accident Years																
	Undiscounted	(1,046)	509	(6,753)	187	5,672	(293)	144	(381)	(0)	0	0	(0)	(1,580)	(1,961)	
	Effect of Discounting (excluding IFE)	(991)	(779)	(510)	(799)	(104)	(430)	(751)	(386)	(545)	(459)	(659)	(639)	(4,364)	(7,053)	
	Discounted (excluding IFE)	(2,038)	(271)	(7,263)	(612)	5,568	(723)	(606)	(767)	(545)	(459)	(659)	(639)	(5,944)	(9,014)	(21,952)
Current Accident Year		42.245	44.400	40.075		42.202	40.070	40.404	40.500	40.440	40 700	40.460	44.000	00.404	454754	440.450
	Undiscounted Effect of Discounting (excluding IFE)	12,345 (324)	11,130 (305)	12,375 (308)	11,841 (346)	13,292 (1,233)	12,070 (423)	13,431 (511)	13,530 (547)	13,143 (575)	13,798 (614)	13,469 (641)	14,329 (712)	86,484 (3,450)	154,754 (6,539)	148,153 (9,702)
	Discounted (excluding IFE)	12,021	10,825	12,067	11,496	12.058	11.647	12.920	12.983	12.568	13,184	12,828	13,618	83,034	148,216	138,451
Total Claims Incurred	Discounted (excluding IFE)	9,983	10,825	4.804	10.884	17,626	10.924	12,920	12,983	12,568	12,725	12,828	12,978	77,090	139,201	116,499
Total Claims Incurred	Administrative Expense	1,291	1,825	2,273	2,288	2,872	2,804	2,823	2,199	2,578	2,383	2,100	1,614	16,175	27,049	27,719
	Amortization of IACFs	1,197	1,054	1,267	1,090	1,121	1,222	1,242	1,151	1,155	1,174	1,178	1,196	8,192	14,046	14,196
	Change in Loss Component	1,137	1,034	1,207	1,050	1,121	1,222	1,242	1,131	1,133	1,174	1,170	1,130	0,132	14,040	14,130
Insurance Service Exper		12.471	13.433	8.344	14.262	21.619	14.950	16.378	15.566	15.755	16,283	15.447	15,788	101.457	180.297	158,414
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Insurance Service Result	ilt	4,148	1,883	7,655	1,868	(4,307)	1,089	1,779	2,784	2,058	2,418	2,804	3,643	14,115	27,822	49,202
		•														
Prior Accident Years																
	Insurance Finance Expense from PV FCF	(1,011)	(1,042)	(939)	(784)	(2,523)	(1,052)	(1,029)	(1,087)	(1,132)	(939)	(931)	(922)	(8,380)	(13,390)	(18,972)
	Insurance Finance Expense from Risk Adjustment	(92)	(95)	(84)	(73)	(278)	(112)	(108)	(111)	(113)	(101)	(100)	(99)	(841)	(1,365)	(1,786)
	Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-		-	-	-	-	-
Current Accident Year																
	Insurance Finance Expense from PV FCF	(15)	(46)	150	(85)	(1,029)	(113)	(129)	(149)	(166)	(184)	(201)	(217)	(1,266)	(2,183)	(5,875)
	Insurance Finance Expense from Risk Adjustment	(1)	(4)	12	(7)	(55)	(7)	(8)	(10)	(11)	(12)	(13)	(14)	(70)	(130)	(447)
	Insurance Finance Expense from Loss Component	-	-	-	-		-		-					-	-	-
Insurance Finance Incor	me (Expense)	(1,119)	(1,186)	(860)	(949)	(3,884)	(1,285)	(1,274)	(1,356)	(1,422)	(1,236)	(1,244)	(1,252)	(10,558)	(17,069)	(27,081)
Investment Income		468	348	378	349	371	375	401	438	424	424	424	424	2.691	4.824	6,853
mvestment meome		400	340	3,0	343	3,1	3,3	101	430	727	727	72-7	424	2,031	4,024	0,033
Operating Result		3,498	1,045	7,173	1,268	(7,820)	178	906	1,866	1,059	1,606	1,983	2,815	6,248	15,577	28,973
RATIOS:																
Claims & Adj. Expenses (	(as a % of insurance revenue)															
	Prior Accident Years	(12.3%)	(1.8%)	(45.4%)	(3.8%)	32.2%	(4.5%)	(3.3%)	(4.2%)	(3.1%)	(2.5%)	(3.6%)	(3.3%)	(5.1%)	(4.3%)	(10.6%)
	Current Accident Year	72.3%	70.7%	75.4%	71.3%	69.7%	72.6%	71.2%	70.8%	70.6%	70.5%	70.3%	70.1%	71.8%	71.2%	66.7%
·	All Accident Years Combined	60.1%	68.9%	30.0%	67.5%	101.8%	68.1%	67.8%	66.6%	67.5%	68.0%	66.7%	66.8%	66.7%	66.9%	56.1%
_	Underwriting & Admin Exp	15.0%	18.8%	22.1%	20.9%	23.1%	25.1%	22.4%	18.3%	21.0%	19.0%	18.0%	14.5%	21.1%	19.7%	20.2%
	Insurance Service Result Ratio	75.0%	87.7%	52.2%	88.4%	124.9%	93.2%	90.2%	84.8%	88.4%	87.1%	84.6%	81.2%	87.8%	86.6%	76.3%
	Insurance Finance Income Ratio	6.7%	7.7%	5.4%	5.9%	22.4%	8.0%	7.0%	7.4%	8.0%	6.6%	6.8%	6.4%	9.1%	8.2%	13.0%
Combined Operating Ra	Investment Income Ratio	(2.8%) 79.0%	(2.3%) 93.2%	(2.4%) 55.2%	(2.2%) 92.1%	(2.1%) 145.2%	(2.3%) 98.9%	(2.2%) 95.0%	(2.4%) 89.8%	(2.4%) 94.1%	(2.3%) 91.4%	(2.3%) 89.1%	(2.2%) 85.5%	(2.3%) 94.6%	(2.3%) 92.5%	(3.3%) 86.0%

													CY2025 YTD	CY2025 12 MONTHS Updated
	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection		Projection
Total Claims Incurred	9,983	10.554	4.804	10,884	17,626	10,924	12.314	12,216	12.023	12.725	12.169	12,978	77.090	139,201
Prior Accident Years	(2,038)	(271)	(7,263)	(612)	5,568	(723)	(606)	(767)	(545)	(459)	(659)	(639)	(5,944)	(9,014)
Paid Losses	6,805	5,884	5,490	5,247	3,101	3,620	3,813	5,901	5,901	4,481	4,481	4,481	33,960	59,204
Claims Service Fees	5	(1,002)	188	47	294	351	374	346	346	346	346	346	258	1,988
Change in Outstanding Losses	(132)	8,629	(276)	89	1,460	2,506	(1,254)	(2,068)	(1,687)	(675)	(675)	(675)	11,023	5,244
Change in Undiscounted IBNR	(6,997)	(14,629)	(11,895)	(5,134)	543	(6,381)	(2,453)	(4,214)	(4,214)	(3,806)	(3,806)	(3,806)	(46,947)	(66,793)
Change in Undiscounted Retro Claims Expense	(727)	1,627	(261)	(62)	272	(389)	(335)	(346)	(346)	(346)	(346)	(346)	126	(1,604)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(925)	(521)	(1,156)	(484)	1,022	(382)	(397)	(772)	(545)	(459)	(667)	(653)	(2,843)	(5,940)
Change in Discounting on Unpaid Claims (excluding IFE)	(117)	(234)	664	(309)	(910)	(33)	(338)	381	0	(0)	0	0	(1,278)	(897)
Change in Discounting on Risk Adjustment (excluding IFE)	51	(25)	(19)	(5)	(215)	(15)	(16)	5	(0)	0	8	14	(243)	(217)
Current Accident Year	12,021	10,825	12,067	11,496	12,058	11,647	12,920	12,983	12,568	13,184	12,828	13,618	83,034	148,216
Paid Losses	-	1,132	2,226	3,406	3,716	3,954	3,210	3,975	3,975	4,608	4,608	4,608	17,645	39,420
Claims Service Fees	2,025	1,850	2,042	1,944	2,087	1,952	2,182	2,205	2,141	2,248	2,194	2,335	14,082	25,205
Change in Outstanding Losses	1,059	3,302	1,429	1,483	2,028	3,616	4,791	1,441	1,441	1,657	1,657	1,657	17,709	25,564
Change in Undiscounted IBNR	8,822	4,451	6,211	4,580	4,918	2,101	2,749	5,408	5,101	4,776	4,513	5,199	33,832	58,829
Change in Undiscounted Retro Claims Expense	439	395	467	428	542	446	499	501	485	509	496	529	3,216	5,736
Change in Undiscounted Risk Adjustment on Unpaid Claims	897	718	758	599	(14)	466	597	551	528	526	506	558	4,021	6,689
Change in Discounting on Unpaid Claims (excluding IFE)	(1,133)	(949)	(980)	(873)	(1,204)	(831)	(1,038)	(1,028)	(1,033)	(1,068)	(1,075)	(1,189)	(7,008)	(12,402)
Change in Discounting on Risk Adjustment (excluding IFE)	(88)	(74)	(86)	(71)	(16)	(57)	(71)	(70)	(70)	(72)	(72)	(80)	(462)	(826)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2025 FACILITY ASSOCIATION RESIDUAL MARKET - Alberta Operating Results for the 07 months July 31 2025 (IFRS 17 Basis) Source: IFRS 17 Monthly Operational Report (thousands of dollars)

Source: IFRS 17 Monthl (thousands of dollars)	nly Operational Report													CY2025	CY2025 12 MONTHS	CY2024
		January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September	October Projection	November Projection	December	YTD	Updated Projection	12 MONTHS Actual
	Written Premium	10,248	9,631	12.108	12,316	16,103	18.899	15,991	14,326	Projection 19,918	13,876	10,544	Projection 12,400	95,296	166,360	168,248
	Vehicle Counts	2,016	1,654	2,312	3.140	3,983	4,431	3,419	3,237	2,935	2,557	1,769	1,934	20,954	33,385	32,728
	Average Written Premium	5,082	5,824	5,238	3,923	4.043	4,265	4.678	4,426	6,787	5,427	5,959	6,412	4,548	4.983	5,141
	Received Premium	10,250	9,631	12,118	12,316	16,104	18,899	15,991	14,326	19,918	13,876	10,544	12,400	95,310	166,374	169,903
	Earned Premium	13,663	12,206	13,566	13,144	13.886	14.166	14,714	14,270	14.045	14,731	14,287	15,326	95,347	168,005	165,912
Insurance Revenue		13,663	12,206	13,566	13,144	13,886	14,166	14,714	14,270	14,045	14,731	14,287	15,326	95,347	168,005	165,912
Prior Accident Years					•					· ·						
	Undiscounted	382	157	(6,467)	2	(1,406)	10	(34)		(0)	0	0	(0)	(7,355)	(7,355)	(7,276)
	Effect of Discounting (excluding IFE)	(384)	(307)	(271)	(525)	368	(439)	(356)	(434)	(424)	(406)	(406)	(406)	(1,915)	(3,991)	(6,660)
	Discounted (excluding IFE)	(2)	(150)	(6,738)	(523)	(1,038)	(429)	(390)	(434)	(424)	(406)	(406)	(406)	(9,270)	(11,346)	(13,936)
Current Accident Year																
	Undiscounted	10,401	9,398	12,541	10,741	11,358	11,556	11,983	11,558	11,456	12,016	11,653	12,501	77,979	137,163	129,702
	Effect of Discounting (excluding IFE)	(244)	(235)	(294)	(303)	(155)	(360)	(405)	(433)	(465)	(491)	(515)	(572)	(1,995)	(4,472)	(6,291)
	Discounted (excluding IFE)	10,157	9,163	12,247	10,438	11,203	11,196	11,579	11,124	10,991	11,525	11,138	11,928	75,984	132,691	123,411
Total Claims Incurred		10,156	9,013	5,509	9,915	10,165	10,767	11,189	10,691	10,567	11,119	10,732	11,522	66,714	121,345	109,475
	Administrative Expense	1,618	1,224	1,529	1,459	1,953	2,252	2,266	1,719	2,390	1,664	1,265	1,488	12,302	20,828	21,131
	Amortization of IACFs	1,108	988	1,097	1,116	1,177	1,221	1,230	1,187	1,210	1,197	1,191	1,202	7,936	13,922	13,781
	Change in Loss Component	-	-	-	-	-	-		-	-		-	-	-	-	-
Insurance Service Expen	nses	12,882	11,226	8,134	12,490	13,295	14,240	14,684	13,597	14,167	13,980	13,188	14,213	86,951	156,095	144,387
Insurance Service Result	lt	782	981	5,432	654	591	(74)	30	673	(122)	751	1,099	1,113	8,396	11,910	21,525
Prior Accident Years																
FIIOI ACCIDENT TEATS	Insurance Finance Expense from PV FCF	(610)	(609)	(702)	(570)	(1,589)	(615)	(536)	(528)	(520)	(485)	(477)	(470)	(5,232)	(7,712)	(17,615)
	Insurance Finance Expense from Risk Adjustment	(45)	(45)	(52)	(43)	(1,369)	(46)	(41)	(40)	(40)	(37)	(36)	(36)	(393)	(582)	
	Insurance Finance Expense from Loss Component	(43)	(43)	(32)	(45)	(121)	(40)	(41)	(40)	(40)	(37)	(30)	(50)	(353)	(302)	(1,430)
Current Accident Year	insurance i mance expense irom coss component															
Current Accident real	Insurance Finance Expense from PV FCF	(13)	(41)	47	(86)	(123)	(118)	(138)	(158)	(177)	(197)	(214)	(233)	(472)	(1,451)	(3,533)
	Insurance Finance Expense from Risk Adjustment	(1)	(3)	3	(6)	(123)	(6)	(8)	(9)	(10)	(11)	(12)	(13)	(25)	(79)	
	Insurance Finance Expense from Loss Component	(1)	(5)		(0)	(5)	(0)	(6)	(5)	(10)	(11)	(12)	(13)	(23)	(75)	(223)
Insurance Finance Incom		(670)	(697)	(703)	(705)	(1.839)	(786)	(722)	(735)	(747)	(730)	(740)	(751)	(6.122)	(9.824)	
msurance r mance meon	me (Expense)	(070)	(037)	(703)	(703)	(1,033)	(780)	(722)	(733)	(747)	(730)	(740)	(731)	(0,122)	(3,024)	(22,014)
Investment Income		408	314	327	309	319	287	310	298	288	288	288	288	2,276	3,728	5,342
Operating Result		520	598	5,056	258	(928)	(573)	(382)	236	(580)	310	647	651	4,550	5,814	4,052
RATIOS:																
Claims & Adj. Expenses (	(as a % of insurance revenue)															
	Prior Accident Years	(0.0%)	(1.2%)	(49.7%)	(4.0%)	(7.5%)	(3.0%)	(2.7%)	(3.0%)	(3.0%)	(2.8%)	(2.8%)	(2.6%)	(9.7%)	(6.8%)	(8.4%)
	Current Accident Year	74.3%	75.1%	90.3%	79.4%	80.7%	79.0%	78.7%	78.0%	78.3%	78.2%	78.0%	77.8%	79.7%	79.0%	74.4%
	All Accident Years Combined	74.3%	73.8%	40.6%	75.4%	73.2%	76.0%	76.0%	74.9%	75.2%	75.5%	75.1%	75.2%	70.0%	72.2%	66.0%
	Underwriting & Admin Exp	19.9%	18.1%	19.4%	19.6%	22.5%	24.5%	23.8%	20.4%	25.6%	19.4%	17.2%	17.6%	21.2%	20.7%	21.0%
	Insurance Service Result Ratio	94.3%	92.0%	60.0%	95.0%	95.7%	100.5%	99.8%	95.3%	100.9%	94.9%	92.3%	92.7%	91.2%	92.9%	87.0%
	Insurance Finance Income Ratio	4.9%	5.7%	5.2%	5.4%	13.2%	5.5%	4.9%	5.1%	5.3%	5.0%	5.2%	4.9%	6.4%	5.8%	13.8%
	Investment Income Ratio	(3.0%)	(2.6%)	(2.4%)	(2.4%)	(2.3%)	(2.0%)	(2.1%)	(2.1%)	(2.1%)	(2.0%)	(2.0%)	(1.9%)	(2.4%)	(2.2%)	

													CY2025 YTD	CY2025 12 MONTHS Updated
	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection		Projection
Total Claims Incurred	10,156	9,013	5,509	9,915	10,165	10,767	11,189	10,691	10,567	11,119	10,732	11,522	66,714	121,345
Prior Accident Years	(2)	(150)	(6,738)	(523)	(1,038)	(429)	(390)	(434)	(424)	(406)	(406)	(406)	(9,270)	(11,346)
Paid Losses	5,238	7,032	4,978	7,879	10,523	6,052	5,857	5,502	5,502	5,250	5,250	5,250	47,559	74,313
Claims Service Fees	95	692	13	0	(3)	5	4	85	85	85	85	85	807	1,234
Change in Outstanding Losses	4,335	(243)	2,252	(5,795)	(2,761)	(405)	(2,619)	(1,740)	(1,740)	(1,991)	(1,991)	(1,991)	(5,236)	(14,690)
Change in Undiscounted IBNR	(9,621)	(6,813)	(13,209)	(2,083)	(8,839)	(5,638)	(3,236)	(3,762)	(3,762)	(3,258)	(3,258)	(3,258)	(49,439)	(66,739)
Change in Undiscounted Retro Claims Expense	335	(510)	(502)	0	(326)	(4)	(40)	(85)	(85)	(85)	(85)	(85)	(1,046)	(1,473)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(360)	(470)	(671)	(744)	(133)	(463)	(442)	(435)	(424)	(406)	(406)	(406)	(3,282)	(5,359)
Change in Discounting on Unpaid Claims (excluding IFE)	(39)	155	397	205	540	21	80	-	0	0	(0)	0	1,359	1,359
Change in Discounting on Risk Adjustment (excluding IFE)	16	7	3	14	(38)	2	5	1	(0)	0	(0)	0	9	10
Current Accident Year	10,157	9,163	12,247	10,438	11,203	11,196	11,579	11,124	10,991	11,525	11,138	11,928	75,984	132,691
Paid Losses	100	693	863	1,736	2,434	2,283	2,397	2,370	2,370	3,143	3,143	3,143	10,507	24,678
Claims Service Fees	1,349	1,328	1,325	1,337	1,355	1,420	1,450	1,430	1,407	1,476	1,431	1,535	9,563	16,842
Change in Outstanding Losses	1,298	1,580	2,429	1,331	2,100	3,089	2,078	4,335	4,335	4,427	4,427	4,427	13,907	35,858
Change in Undiscounted IBNR	7,578	5,729	7,612	6,185	5,308	4,602	5,889	3,350	3,192	2,810	2,497	3,229	42,903	57,981
Change in Undiscounted Retro Claims Expense	76	67	312	151	160	163	169	74	152	159	154	166	1,098	1,804
Change in Undiscounted Risk Adjustment on Unpaid Claims	613	509	739	542	80	470	487	470	461	447	429	472	3,441	5,720
Change in Discounting on Unpaid Claims (excluding IFE)	(807)	(701)	(968)	(793)	(251)	(787)	(845)	(856)	(878)	(889)	(895)	(990)	(5,152)	(9,660)
Change in Discounting on Risk Adjustment (excluding IFE)	(50)	(44)	(65)	(51)	17	(43)	(47)	(47)	(48)	(49)	(49)	(54)	(284)	(532)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2025 FACILITY ASSOCIATION RESIDUAL MARKET - New Brunswick Operating Results for the 07 months July 31 2025 (IFRS 17 Basis) Source: IFRS 17 Monthly Operational Report (thousands of d

Part	Source: IFRS 17 Monthly Operational Report														CY2025	
Part	(thousands of dollars)														12 MONTHS	CY2024 12 MONTHS
White Persian   White Persia		January	February	March	April	May	June	July	August	September	October	November	December	YTD		
A company   A co		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projection	Projection	Projection	Projection	Projection		Projection	
Average Winter Promium 2,491 2,786 2,597 2,511 2,768 2,695 2,884 2,898 2,698 3,091 3,285 3,498 2,776 2,585 2,585 3,696 4,972 3,972 1,972 1,974 1,975 2,975 1	Written Premium	2,408	1,764	2,532	3,711	3,786	3,789	3,620	2,975	2,528	3,728	1,860	2,984	21,609	35,683	36,162
Received Promism   2,468   1,764   2,532   3,711   3,786   3,789   3,620   2,975   2,538   3,78   1,860   2,984   2,1,610   35,644   34,720   3,620	Vehicle Counts		645	847	1,320	1,559	1,432	1,277	1,067	964	1,096	566	863		12,484	12,668
Second Preference   2,918   2,934   2,935   2,982   2,976   2,495   3,007   3,023   2,946   3,102   3,023   3,202   20,88   3,5,684   34,720	Average Written Premium				2,811	2,428	2,645	2,834	2,788		3,401					
Intervence misserance freezenes (2.918 2.644 2.926 2.926 2.936 2.007 3.023 2.946 3.102 3.023 3.022 20.048 3.5.644 34.720 Price Accident Virgins (125) (381 (125) (	Received Premium															
Prince Accident Years	Earned Premium					2,976					3,102					
Undecounted (138) 83 (1,868) (1) 6 15 1 (0) 0 (0) 0 (0) (1,699) (1,899) (7,799) (1,799) (1,694	Insurance Revenue	2,918	2,634	2,926	2,862	2,976	2,945	3,007	3,023	2,946	3,102	3,023	3,322	20,268	35,684	34,720
Effect of Discounting (encluding FF) [131] [108] [13] [109] [147] [17] [18] [19] [19] [19] [19] [19] [19] [19] [19	Prior Accident Years															
Discounted (enclosing IFE) (317) (25) (1,311) (101) (141) (102) (97) (93) (85) (71) (71) (101) (101) (2,714) (1,136) (9,109) (1,137) (1,136) (9,109) (1,137) (1,136) (								-								
Current Accident Year    Undiscounted   2,102   1,874   1,750   1,917   1,788   1,917   1,772   1,988   1,932   2,087   1,944   2,187   13,320   23,444   21,700																
Heffect of Discounting (excluding FE) (as) (as) (as) (bs) (bs) (bs) (bs) (bs) (bs) (bs) (b	Discounted (excluding IFE)	(317)	(25)	(1,931)	(101)	(141)	(102)	(97)	(93)	(85)	(71)	(71)	(102)	(2,714)	(3,136)	(9,109)
Effect of Discounting (excluding FF) (89) (83) (85) (95) (109) (97) (103) (106) (111) (119) (123) (140) (1632) (1,231) (1,345) (1,351)	Current Accident Year															
Discounted (excluding IFF) 2,012 2,179 1,694 1,822 1,779 1,220 1,889 1,889 1,821 1,918 1,818 1,247 1,791 1,248 2,213 20,117 1,247 1,248 1,248 1,247 1,791 1,247 1,248 1,248 1,247 1,791 1,247 1,																
Trotal Claims incurred    1,696   1,767   (237)   1,721   1,528   1,719   1,772   1,784   1,786   1,147   1,791   1,944   9,975   19,977   1,127   1,784   1,786   1,487   1,791   1,944   9,975   1,947   1,376   1,475   1,4																
Administrative Expense																
Amortization of IACFs																
Charge in Loss Component																
Insurance Service Expenses		310	287	310	286	311	323	323	302	304	302	304	304	2,150	3,666	3,628
Insurance Service Result 509 358 2,531 400 665 462 468 577 601 503 705 715 5,393 8,493 15,311  Prior Accident Years  Insurance Finance Expense from PV FCF (151) (151) (151) (151) (111) (117) (111) (117) (111) (117) (118) (119) (				-	-					-						-
Frior Accident Years  Insurance Finance Expense from PV FC	Insurance Service Expenses	2,409	2,276	396	2,462	2,311	2,483	2,539	2,445	2,345	2,599	2,318	2,607	14,875	27,190	19,409
Frior Accident Years  Insurance Finance Expense from PV FC																
Insurance Finance Expense from PV FCF (151) (151) (151) (171	Insurance Service Result	509	358	2,531	400	665	462	468	577	601	503	705	715	5,393	8,493	15,311
Insurance Finance Expense from Risk Adjustment (11) (11) (17) (9) (24) (9) (9) (9) (9) (9) (8) (8) (8) (8) (8) (9) (131) (291) Insurance Finance Expense from Loss Component	Prior Accident Years															
Insurance Finance Expense from Risk Adjustment (11) (11) (17) (9) (24) (9) (9) (9) (9) (9) (8) (8) (8) (8) (9) (131) (291) Insurance Finance Expense from Loss Component	Insurance Finance Expense from PV FCF	(151)	(151)	(211)	(117)	(304)	(121)	(113)	(115)	(115)	(100)	(101)	(102)	(1,166)	(1,700)	(3,536)
Insurance Finance Expense from Loss Component  Lournert Accident Year  Insurance Finance Expense from PV FCF  (2) (7) 41 (13) (143) (18) (21) (23) (26) (28) (30) (32) (163) (303) (634) (18) (18) (19) (19) (19) (19) (19) (19) (19) (19	Insurance Finance Expense from Risk Adjustment		(11)	(17)	(9)	(24)	(9)		(9)	(9)	(8)	(8)	(8)	(90)	(131)	
Insurance Finance Expense from PV FC   2   7   41   13   143   118   211   (23   (26   (28   (30 ) (32   (163 ) (303 ) (634   (163 ) (18 ) (19 )	Insurance Finance Expense from Loss Component							- 1		- 1					1.0	
Insurance Expense from Risk Adjustment (0) (1) 3 (1) (6) (1) (1) (1) (1) (2) (2) (2) (2) (7) (15) (44) Insurance Finance Expense from Loss Component	Current Accident Year															
Insurance Expense from Risk Adjustment (0) (1) 3 (1) (6) (1) (1) (1) (1) (2) (2) (2) (2) (7) (15) (44) Insurance Finance Expense from Loss Component	Insurance Finance Expense from PV FCF	(2)	(7)	41	(13)	(143)	(18)	(21)	(23)	(26)	(28)	(30)	(32)	(163)	(303)	(634)
Insurance Finance Expense from Loss Component Insurance Finance Expense from Loss Component Insurance Finance Expense from Loss Component Insurance Finance Income (Expense) Insurance Finance Income (Expense) Insurance Finance Income (Expense) Insurance Finance Expense from Loss Component Insurance Finance Income (Expense) Insurance Finance Expense form Loss Component Insurance Finance Expense form Loss Component Insurance Finance Income (Expense) Insurance Expense form Loss Component	Insurance Finance Expense from Risk Adjustment		(1)	3	(1)	(6)	(1)	(1)	(1)	(1)	(2)	(2)	(2)	(7)	(15)	(44)
Investment Income  70 53 55 47 53 51 57 55 53 53 53 53 387 656 1,021  Operating Result  415 240 2,403 308 240 365 382 485 503 419 617 624 4,353 7,001 11,827  ARTIOS:  Claims & Adj. Expenses (as a % of insurance revenue)  Prior Accident Years 69.0% 68.0% 57.9% 63.7% 56.4% 61.8% 62.2% 62.1% 61.8% 61.8% 61.6% 61.6% 62.6% 62.2% 58.5%  All Accident Years Combined 581.% 671% (81.1%) 60.1% 51.7% 58.4% 58.9% 59.0% 58.9% 59.6% 59.2% 58.5% 49.2% 53.5% 33.5% 32.3%  Insurance Frainace Income Ratio 5.6% 64.% 13.5% 86.0% 77.6% 84.3% 84.4% 80.9% 79.6% 83.8% 76.7% 78.5% 73.4% 76.2% 55.9% Insurance Finance Income Ratio 5.6% 64% 63.8% 4.9% 15.0% 5.0% 4.8% 4.9% 5.1% 4.4% 4.7% 4.3% 7.0% 6.0% 13.9% Insurance Ration Englance Income Ratio 5.6% 64% 63.8% 4.9% 16.0% 5.0% 4.8% 4.9% 5.1% 4.4% 4.7% 4.3% 7.0% 6.0% 13.9% Insurance Finance Income Ratio 5.6% 64% 63.8% 4.9% 16.0% 5.0% 4.8% 4.9% 5.1% 4.4% 4.7% 4.3% 7.0% 6.0% 13.9% Insurance Ratio 62.4% (2.0%) (2.9%) (1.7%) (1.8%) (1.7%) (1.8%) (1.9%) (1.7%) (1.8%) (1.9%) (1.8%) (1.9%) (1.8%) (1.9%) (1.9%) (1.9%) (1.9%) (1.8%) (1.9%)	Insurance Finance Expense from Loss Component			-				- 1		- 1						
Departing Result 415 240 2,403 308 240 365 382 485 503 419 617 624 4,353 7,001 11,827  RATIOS: Claims & Adj. Expenses (as a % of insurance revenue)  Prior Accident Years (10.9%) (0.9%) (66.0%) (3.5%) (4.8%) (3.4%) (3.2%) (3.1%) (2.9%) (2.3%) (2.3%) (3.1%) (13.4%) (8.8%) (26.2%)  Current Accident Year 69.0% 68.0% 57.9% 63.7% 56.4% 61.8% 62.2% 62.1% 61.8% 61.8% 61.6% 61.6% 62.6% 62.2% 58.5%  All Accident Years Combined 58.1% 67.1% (8.1%) 60.1% 51.7% 58.4% 58.9% 59.0% 58.9% 59.6% 59.2% 58.5% 49.2% 53.5% 32.3%  Underwriting & Admin Exp 24.4% 19.3% 21.6% 25.9% 26.0% 26.0% 25.5% 21.9% 20.7% 24.2% 17.5% 20.0% 24.2% 22.7% 23.6%  Insurance Service Result Ratio 82.5% 86.4% 13.5% 86.0% 77.6% 84.3% 84.4% 80.9% 79.6% 83.8% 76.7% 78.5% 73.4% 76.2% 55.9%  Insurance Finance Income Ratio (2.4%) (2.0%) (1.9%) (1.7%) (1.8%) (1.9%) (1.8%) (1.9%) (1.8%) (1.9	Insurance Finance Income (Expense)	(165)	(170)	(184)	(140)	(478)	(149)	(143)	(148)	(151)	(138)	(141)	(144)	(1,427)	(2,148)	(4,505)
Departing Result 415 240 2,403 308 240 365 382 485 503 419 617 624 4,353 7,001 11,827  RATIOS: Claims & Adj. Expenses (as a % of insurance revenue)  Prior Accident Years (10.9%) (0.9%) (66.0%) (3.5%) (4.8%) (3.4%) (3.2%) (3.1%) (2.9%) (2.3%) (2.3%) (3.1%) (13.4%) (8.8%) (26.2%)  Current Accident Year 69.0% 68.0% 57.9% 63.7% 56.4% 61.8% 62.2% 62.1% 61.8% 61.8% 61.6% 61.6% 62.6% 62.2% 58.5%  All Accident Years Combined 58.1% 67.1% (8.1%) 60.1% 51.7% 58.4% 58.9% 59.0% 58.9% 59.6% 59.2% 58.5% 49.2% 53.5% 32.3%  Underwriting & Admin Exp 24.4% 19.3% 21.6% 25.9% 26.0% 26.0% 25.5% 21.9% 20.7% 24.2% 17.5% 20.0% 24.2% 22.7% 23.6%  Insurance Service Result Ratio 82.5% 86.4% 13.5% 86.0% 77.6% 84.3% 84.4% 80.9% 79.6% 83.8% 76.7% 78.5% 73.4% 76.2% 55.9%  Insurance Finance Income Ratio (2.4%) (2.0%) (1.9%) (1.7%) (1.8%) (1.9%) (1.8%) (1.9%) (1.8%) (1.9	investment Income	70	53	55	47	53	51	57	55	53	53	53	53	387	656	1.021
RATIOS:    Claims & Adj. Expenses (as a % of insurance revenue)																
Claims & Adj. Expenses (as a % of insurance revenue)  Prior Accident Years 60,% 68,0% 57,9% 63,7% 56,4% 61,8% 62,2% 62,1% 61,8% 61,8% 61,8% 61,8% 61,8% 61,8% 61,6% 61,6% 62,6% 62,7% 58,5% All Accident Years Combined 58,1% 67,1% (8,1%) 60,1% 51,7% 58,4% 58,9% 59,0% 58,9% 59,6% 59,2% 58,5% 64,2% 53,5%		415	240	2,403	308	240	365	382	485	503	419	617	624	4,353	7,001	11,827
Prior Accident Years (10.9%) (0.9%) (66.0%) (3.5%) (4.8%) (3.4%) (3.2%) (3.1%) (2.9%) (2.3%) (2.3%) (3.1%) (13.4%) (8.8%) (26.2%) (2.2%) (2.3%) (3.1%) (13.4%) (8.8%) (26.2%) (2.2%) (2.3%) (2.3%) (3.1%) (13.4%) (8.8%) (26.2%) (2.3%) (																
Current Accident Year 69.0% 68.0% 57.9% 63.7% 56.4% 61.8% 62.2% 62.1% 61.8% 61.6% 61.6% 62.6% 62.2% 58.5% All Accident Years Combined 58.1% 67.1% (81.1%) 60.1% 51.7% 58.4% 58.9% 59.0% 59.9% 59.5% 59	Claims & Adj. Expenses (as a % of insurance revenue)															
All Accident Years Combined 58.1% 67.1% (8.1%) 60.1% 51.7% 58.4% 58.9% 59.0% 58.9% 59.6% 59.2% 58.5% 49.2% 53.5% 32.3% Underwriting & Admin Exp 24.4% 19.3% 21.6% 25.9% 26.0% 25.5% 21.9% 20.7% 24.2% 17.5% 20.0% 24.2% 22.7% Insurance Service Result Ratio 82.5% 86.4% 13.5% 86.0% 77.6% 84.3% 84.4% 80.9% 79.6% 83.8% 76.7% 78.5% 73.4% 76.2% 55.9% Insurance Innone Ratio 5.6% 6.4% 6.3% 4.9% 16.0% 5.0% 4.8% 4.9% 5.1% 4.4% 4.7% 4.3% 7.0% 6.0% 13.0% Insurance Innone Ratio (2.4%) (2.0%) (1.9%) (1.7%) (1.8%) (1.8%) (1.8%) (1.8%) (1.8%) (1.6%) (1.6%) (1.9%) (1.8%) (1.9%)																
Underwriting & Admin Exp 24.4% 19.3% 21.6% 25.9% 26.0% 26.0% 25.5% 21.9% 20.7% 24.2% 17.5% 20.0% 24.2% 22.7% 23.6% Insurance Service Result Ratio 82.5% 86.4% 13.5% 86.0% 77.6% 84.3% 84.4% 80.9% 79.6% 83.8% 76.7% 78.5% 73.4% 76.2% 55.9% Insurance Finance Income Ratio 5.6% 6.4% 6.3% 4.9% 16.0% 5.0% 48.8% 4.9% 5.1% 4.4% 4.7% 4.3% 7.0% 6.0% 13.0% investment Income Ratio (2.4%) (2.0%) (1.9%) (1.7%) (1.8%) (1.7%) (1.8%) (1.8%) (1.8%) (1.8%) (1.7%) (1.8%) (1.8%) (1.9%) (1.8%) (1.9%) (1.8%) (1.9%)																
Insurance Service Result Ratio 82.5% 86.4% 13.5% 86.0% 77.6% 84.3% 84.4% 80.9% 79.6% 83.8% 76.7% 78.5% 73.4% 76.2% 55.9% Insurance Finance Income Ratio 5.6% 6.4% 6.3% 4.9% 16.0% 5.0% 4.8% 4.9% 5.1% 4.4% 4.7% 4.3% 7.0% 6.0% 13.0% Investment Income Ratio (2.4%) (2.0%) (1.9%) (1.9%) (1.8%) (1.9%) (1.8%) (1.8%) (1.8%) (1.8%) (1.8%) (1.6%) (1.9%) (																
Insurance Finance Income Ratio 5.6% 6.4% 6.3% 4.9% 16.0% 5.0% 4.8% 4.9% 5.1% 4.4% 4.7% 4.3% 7.0% 6.0% 13.0% Investment Income Ratio (2.4%) (2.0%) (1.9%) (1.7%) (1.8%) (1.7%) (1.8%) (1.9%) (1.8%) (1.8%) (1.8%) (1.8%) (1.8%) (1.8%) (1.9%) (1.8%) (2.9%)																
Investment Income Ratio (2.4%) (2.0%) (1.9%) (1.7%) (1.8%) (1.7%) (1.8%) (1.8%) (1.8%) (1.8%) (1.8%) (1.8%) (1.9%) (1.8%) (2.9%)																
	Insurance Finance Income Ratio	5.6%	6.4%	6.3%	4.9%	16.0%	5.0%	4.8%	4.9%	5.1%	4.4%	4.7%		7.0%	6.0%	13.0%
Combined Operating Ratio 85.8% 90.9% 17.9% 89.2% 91.9% 87.6% 87.3% 84.0% 82.9% 86.5% 79.6% 81.2% 78.5% 80.4% 65.9%			(=:)	(=.0)	(1.7%)	(1.8%)		(1.9%)	(1.8%)	(=.0,-)		(1.8%)	(1.6%)	(1.9%)		
	Combined Operating Ratio	85.8%	90.9%	17.9%	89.2%	91.9%	87.6%	87.3%	84.0%	82.9%	86.5%	79.6%	81.2%	78.5%	80.4%	65.9%

													CY2025 YTD	CY2025 12 MONTHS Updated
	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection		Projection
Total Claims Incurred	1,696	1,767	(237)	1.721	1,538	1,719	1.772	1.784	1.736	1,847	1,791	1,944	9,975	19,077
Prior Accident Years	(317)	(25)	(1,931)	(101)	(141)	(102)	(97)	(93)	(85)	(71)	(71)	(102)	(2,714)	(3,136)
Paid Losses	1,508	1,699	1.182	644	357	186	542	1.045	1.045	843	843	843	6,118	10,736
Claims Service Fees	(5)	(900)	11	8	(0)	8	4	48	48	48	48	48	(874)	(635)
Change in Outstanding Losses	60	(233)	(667)	(438)	198	535	(545)	(553)	(553)	(548)	(548)	(548)	(1,090)	(3,839)
Change in Undiscounted IBNR	(1,592)	(1,473)	(2,209)	(207)	(517)	(709)	1	(492)	(492)	(295)	(295)	(295)	(6,706)	(8,576)
Change in Undiscounted Retro Claims Expense	(105)	990	(186)	(8)	(32)	(5)	(1)	(48)	(48)	(48)	(48)	(48)	653	414
Change in Undiscounted Risk Adjustment on Unpaid Claims	(167)	(121)	(236)	(48)	10	(13)	(44)	(98)	(85)	(71)	(71)	(104)	(619)	(1,048)
Change in Discounting on Unpaid Claims (excluding IFE)	(19)	13	163	(48)	(135)	(96)	(51)	0	(0)	0	0	0	(173)	(173)
Change in Discounting on Risk Adjustment (excluding IFE)	5	0	10	(4)	(23)	(8)	(4)	5	(0)	0	(0)	2	(22)	(15)
Current Accident Year	2,012	1,791	1,694	1,822	1,679	1,820	1,869	1,878	1,821	1,918	1,861	2,047	12,688	22,213
Paid Losses	-	173	319	391	514	371	501	650	650	746	746	746	2,269	5,807
Claims Service Fees	356	318	352	343	357	350	361	363	354	373	363	399	2,437	4,289
Change in Outstanding Losses	260	347	154	1,079	10	102	491	878	878	889	889	889	2,444	6,867
Change in Undiscounted IBNR	1,466	1,018	939	95	913	1,088	613	87	45	23	(19)	147	6,132	6,415
Change in Undiscounted Retro Claims Expense	20	18	(14)	8	(6)	6	6	5	5	6	5	6	39	66
Change in Undiscounted Risk Adjustment on Unpaid Claims	132	101	105	86	(42)	73	69	61	59	59	56	66	525	825
Change in Discounting on Unpaid Claims (excluding IFE)	(207)	(172)	(150)	(170)	(74)	(161)	(162)	(158)	(161)	(168)	(170)	(195)	(1,096)	(1,947)
Change in Discounting on Risk Adjustment (excluding IFE)	(14)	(12)	(12)	(12)	7	(9)	(9)	(9)	(9)	(10)	(10)	(11)	(61)	(110)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2025 FACILITY ASSOCIATION RESIDUAL MARKET - Nova Scotia Operating Results for the 07 months July 31 2025 (IFRS 17 Basis) Source: IFRS 17 Monthly Operational Report (thousands of dollars)

Source: IFRS 17 Month! (thousands of dollars)	ly Operational Report													CY2025	CY2025 12 MONTHS	CY2024 12 MONTHS
		January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	YTD	Updated Projection	Actual
	Written Premium	5,431	3,272	5,020	5,436	5,945	4,888	5,663	6,042	5,240	6,237	4,491	4,476	35,657	62,142	58,775
	Vehicle Counts	1,733	1,337	1,677	2,195	2,253	2,147	2,163	2,065	2,008	2,125	1,426	1,545	13,505	22,674	21,712
	Average Written Premium	3,135	2,447	2,994	2,476	2,639	2,277	2,618	2,926	2,609	2,935	3,150	2,897	2,640	2,741	2,707
	Received Premium	5,431	3,272	5,027	5,439	5,946	4,889	5,664	6,042	5,240	6,237	4,491	4,476	35,669	62,154	59,142
	Earned Premium	4,968	4,434	4,862	4,816	5,138	4,936	5,190	5,140	5,037	5,337	5,251	5,638	34,345	60,748	54,606
Insurance Revenue		4,968	4,434	4,862	4,816	5,138	4,936	5,190	5,140	5,037	5,337	5,251	5,638	34,345	60,748	54,606
Prior Accident Years																
	Undiscounted	(31)	51	3,345	(8)	3,849	(14)	(53)	(0)	0	(0)	0		7,138	7,138	3,752
	Effect of Discounting (excluding IFE)	(226)	(191)	(182)	(147)	(31)	(190)	(122)	(143)	(192)	(115)	(115)	(166)	(1,088)	(1,818)	(2,469)
	Discounted (excluding IFE)	(257)	(141)	3,163	(154)	3,818	(204)	(175)	(143)	(192)	(115)	(115)	(166)	6,050	5,320	1,283
Current Accident Year		2004	2 402	2.550	2 722		2.052	4 000	2.005	2.002		4.070	4.004	26.704	47.400	20.555
	Undiscounted	3,864	3,483	3,660	3,723	4,169	3,853	4,032	3,985	3,903	4,136	4,070	4,301	26,784	47,180	39,555
	Effect of Discounting (excluding IFE)	(110)	(108)	(82)	(109)	(22)	(146)	(178)	(171)	(180)	(193)	(257)	(170)	(757)	(1,727)	(1,905)
Total Claims Incurred	Discounted (excluding IFE)	3,754 3,496	3,375 <b>3,234</b>	3,578 <b>6,741</b>	3,614 3,459	4,147 <b>7,965</b>	3,706 3,502	3,854 3,678	3,814 3,672	3,724 3,532	3,943 3,828	3,813 3,699	4,131 3,965	26,027 <b>32,077</b>	45,453 <b>50,773</b>	37,649 <b>38,932</b>
Total Claims Incurred	Administrative Frances	805	409	638	651	7,965	501	505	725	628	750	539	537	4,228	7,407	7,362
	Administrative Expense	461						594	664		680					
	Amortization of IACFs	401	494	481	532	556	420	594	004	662	- 580	674	678	3,538	6,896	6,218
Insurance Service Expens	Change in Loss Component	4,762	4,136	7,860	4,642	9,241	4,423	4,778	5,061	4.822	5,258	4,912	5,180	39,843	65,076	52,512
ilisurance service expens	565	4,702	4,130	7,860	4,042	3,241	4,425	4,770	3,001	4,022	3,236	4,312	5,160	33,043	65,076	32,312
Insurance Service Result	1	206	298	(2,998)	174	(4,103)	512	412	80	215	78	340	458	(5,498)	(4,328)	2,093
Prior Accident Years																
	Insurance Finance Expense from PV FCF	(231)	(230)	(269)	(193)	(172)	(233)	(192)	(195)	(195)	(167)	(166)	(165)	(1,520)	(2,408)	(4,928)
	Insurance Finance Expense from Risk Adjustment	(15)	(15)	(18)	(13)	(12)	(16)	(13)	(13)	(13)	(11)	(11)	(11)	(101)	(162)	(379)
	Insurance Finance Expense from Loss Component				-						· · · · · · · · · · · · · · · · · · ·	<u> </u>	· '	-		-
Current Accident Year																
	Insurance Finance Expense from PV FCF	(4)	(14)	33	(25)	60	(34)	(39)	(45)	(50)	(55)	(59)	(63)	(23)	(295)	(888)
	Insurance Finance Expense from Risk Adjustment	(0)	(1)	2	(1)	5	(2)	(2)	(2)	(2)	(3)	(3)	(3)	1	(11)	(51)
	Insurance Finance Expense from Loss Component	-	-	-	-	-	-		-	-	-	-	-	-	-	-
Insurance Finance Incom	ne (Expense)	(251)	(260)	(252)	(232)	(119)	(284)	(245)	(256)	(261)	(235)	(239)	(242)	(1,643)	(2,876)	(6,246)
Investment Income		116	90	93	92	98	101	106	104	100	100	100	100	696	1,200	1,709
Operating Result		72	127	(3,157)	35	(4.124)	329	273	(73)	54	(57)	201	316	(6.445)	(6,003)	(2,444)
RATIOS:		/2	127	(3,137)	- 33	(4,124)	323	2/3	(73)	34	(37)	201	210	(0,443)	(6,003)	(2,444)
	as a % of insurance revenue)															
	Prior Accident Years	(5.2%)	(3.2%)	65.1%	(3.2%)	74.3%	(4.1%)	(3.4%)	(2.8%)	(3.8%)	(2.1%)	(2.2%)	(2.9%)	17.6%	8.8%	2.3%
	Current Accident Year	75.6%	76.1%	73.6%	75.0%	80.7%	75.1%	74.2%	74.2%	73.9%	73.9%	72.6%	73.3%	75.8%	74.8%	68.9%
	All Accident Years Combined	70.4%	72.9%	138.7%	71.8%	155.0%	71.0%	70.9%	71.4%	70.1%	71.7%	70.4%	70.3%	93.4%	83.6%	71.3%
	Underwriting & Admin Exp	25.5%	20.4%	23.0%	24.6%	24.8%	18.7%	21.2%	27.0%	25.6%	26.8%	23.1%	21.6%	22.6%	23.5%	24.9%
	Insurance Service Result Ratio	95.8%	93.3%	161.7%	96.4%	179.9%	89.6%	92.1%	98.5%	95.7%	98.5%	93.5%	91.9%	116.0%	107.1%	96.2%
	Insurance Finance Income Ratio	5.0%	5.9%	5.2%	4.8%	2.3%	5.8%	4.7%	5.0%	5.2%	4.4%	4.5%	4.3%	4.8%	4.7%	11.4%
	Investment Income Ratio	(2.3%)	(2.0%)	(1.9%)	(1.9%)	(1.9%)	(2.0%)	(2.0%)	(2.0%)	(2.0%)	(1.9%)	(1.9%)	(1.8%)	(2.0%)	(2.0%)	(3.1%)
Combined Operating Rat	tio	98.6%	97.1%	164.9%	99.3%	180.3%	93.3%	94.7%	101.4%	98.9%	101.1%	96.2%	94.4%	118.8%	109.9%	104.5%

													CY2025 YTD	CY2025 12 MONTHS Updated
	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection		Projection
Total Claims Incurred	3,496	3,234	6,741	3,459	7,965	3,502	3,678	3,672	3,532	3,828	3,699	3,965	32,077	50,773
Prior Accident Years		(141)		(154)										5.320
	(257)		3,163		3,818	(204)	(175)	(143)	(192)	(115)	(115)	(166)	6,050	
Paid Losses	3,066	1,964	4,385	1,786	2,252	1,138	1,276	2,013	2,013	1,632	1,632	1,632	15,867	24,788
Claims Service Fees	4	368	(0)	(1)	(0)	3	5	42	42	42	42	42	379	587
Change in Outstanding Losses	1,133	(184)	(1,736)	(1,917)	(1,945)	(814)	397	(982)	(982)	(816)	(816)	(816)	(5,067)	(9,479)
Change in Undiscounted IBNR	(4,175)	(1,789)	353	125	3,217	(336)	(1,675)	(1,031)	(1,031)	(815)	(815)	(815)	(4,280)	(8,789)
Change in Undiscounted Retro Claims Expense	(59)	(308)	344	(0)	325	(6)	(57)	(42)	(42)	(42)	(42)	(42)	239	31
Change in Undiscounted Risk Adjustment on Unpaid Claims	(220)	(125)	(60)	(119)	284	(78)	(90)	(144)	(192)	(115)	(115)	(168)	(408)	(1,141)
Change in Discounting on Unpaid Claims (excluding IFE)	(14)	(63)	(107)	(26)	(276)	(105)	(29)	0	(0)	0	0	(0)	(621)	(621)
Change in Discounting on Risk Adjustment (excluding IFE)	9	(4)	(14)	(2)	(38)	(7)	(2)	1		(0)	0	2	(59)	(56)
Current Accident Year	3,754	3,375	3,578	3,614	4,147	3,706	3,854	3,814	3,724	3,943	3,813	4,131	26,027	45,453
Paid Losses	-	490	1,051	1,158	1,082	1,225	848	1,430	1,430	1,616	1,616	1,616	5,855	13,563
Claims Service Fees	592	534	585	579	617	595	623	618	605	641	631	677	4,126	7,297
Change in Outstanding Losses	953	797	689	392	100	542	753	1,168	1,168	1,350	1,350	1,350	4,226	10,610
Change in Undiscounted IBNR	2,261	1,609	1,291	1,541	2,290	1,431	1,746	710	641	467	412	653	12,169	15,050
Change in Undiscounted Retro Claims Expense	59	53	44	53	80	59	62	60	60	62	62	6	409	659
Change in Undiscounted Risk Adjustment on Unpaid Claims	201	145	150	131	(14)	104	129	100	96	98	40	162	845	1,341
Change in Discounting on Unpaid Claims (excluding IFE)	(295)	(240)	(218)	(227)	(19)	(239)	(293)	(258)	(263)	(277)	(283)	(317)	(1,529)	(2,928)
Change in Discounting on Risk Adjustment (excluding IFE)	(17)	(14)	(14)	(13)	11	(12)	(14)	(12)	(13)	(13)	(14)	(15)	(73)	(140)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2025
FACILITY ASSOCIATION RESIDUAL MARKET - Prince Edward Island
Operating Results for the 07 months July 31 2025 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

Source: IFRS 17 Monthly Operational Report (thousands of dollars)														CY2025	CY2024
(modeling of domain)													CY2025 YTD	12 MONTHS Updated	12 MONTHS
	January	February	March	April	May	June	July	August	September	October	November	December		Projection	Actual
Written Premium	Actual 436	Actual 500	Actual 462	Actual 727	Actual 836	Actual 809	Actual 721	Projection 586	Projection 591	Projection 1,099	Projection 441	Projection 627	4,489	7,833	7,574
Vehicle Counts	215	199	206	349	388	461	397	312	276	488	240	258	2,216	3,789	3,653
Average Written Premium	2,024	2,507	2,236	2,082	2,155	1,754	1,815	1,877	2,145	2,253	1,838	2,433	2,026	2,067	2,073
Received Premium	436	500	462	727	836	809	723	586	591	1,099	441	627	4,492	7,836	7,689
Earned Premium	605	540	609	583	627	642	654	643	635	676	675	744	4,260	7,633	7,518
Insurance Revenue	605	540	609	583	627	642	654	643	635	676	675	744	4,260	7,633	7,518
Prior Accident Years													,	,	, , , , , , , , , , , , , , , , , , , ,
Undiscounted	(43)	48	(571)	(1)	(321)	(0)	(1)	(0)	0	(0)	(0)		(889)	(889)	82
Effect of Discounting (excluding IFE)	(68)	(87)	(116)	(37)	(0)	111	(26)	(12)	(12)	(19)	(12)	(12)	(224)	(290)	(235)
Discounted (excluding IFE)	(111)	(38)	(687)	(38)	(321)	110	(27)	(12)	(12)	(19)	(12)	(12)	(1,113)	(1,179)	(153)
Current Accident Year															
Undiscounted	364	328	312	333	321	357	365	358	354	377	375	415	2,381	4,259	4,219
Effect of Discounting (excluding IFE)	(5)	(4)	(7)	(6)	(32)	(9)	(11)	(12)	(12)	(14)	(14)	(16)	(75)	(142)	(207)
Discounted (excluding IFE)	360	324	305	327	289	348	354	347	342	363	361	399	2,306	4,117	4,013
Total Claims Incurred	249	285	(383)	289	(32)	458	327	335	330	344	349	387	1,193	2,938	3,860
Administrative Expense	86	66	55	93	102	96	97	70	71	134	52	76	594	997	967
Amortization of IACFs	72	57	73	66	69	72	79	75	77	79	79	81	488	879	859
Change in Loss Component	-	-	-	-	-	-	-	-		-	-	-			-
Insurance Service Expenses	406	408	(255)	447	138	626	503	480	477	557	481	544	2,275	4,814	5,686
Insurance Service Result	199	132	864	136	488	16	151	163	158	119	195	200	1,986	2,819	1,832
Prior Accident Years															
Insurance Finance Expense from PV FCF	(55)	(72)	(125)	(17)	112	(29)	(25)	(26)	(26)	(26)	(26)	(26)	(213)	(343)	(488)
Insurance Finance Expense from Risk Adjustment	(4)	(5)	(7)	(2)	7	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(17)	(28)	(45)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-				-		-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(0)	(1)	(3)	(2)	(21)	(3)	(4)	(4)	(4)	(5)	(5)	(5)	(35)	(58)	(133)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(0)	(0)	(1)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(2)	(3)	(10)
Insurance Finance Expense from Loss Component	-		-	-	-	-	-		-		-	-	-		-
Insurance Finance Income (Expense)	(60)	(79)	(136)	(22)	96	(35)	(31)	(32)	(33)	(34)	(34)	(34)	(266)	(433)	(675)
Investment Income	15	11	12	9	9	8	7	7	7	7	7	7	71	107	186
investment meetine									,	•	•	,		107	100
Operating Result	153	64	740	123	594	(11)	127	138	132	92	168	173	1,790	2,493	1,343
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(18.4%)	(7.1%)	(112.9%)	(6.5%)	(51.2%)	17.2%	(4.1%)	(1.9%)	(1.9%)	(2.8%)	(1.7%)	(1.6%)	(26.1%)	(15.4%)	(2.0%)
Current Accident Year	59.5%	59.9%	50.0%	56.0%	46.1%	54.2%	54.1%	53.9%	53.8%	53.7%	53.5%	53.6%	54.1%	53.9%	53.4%
All Accident Years Combined	41.1%	52.8%	(62.9%)	49.6%	(5.1%)	71.3%	50.0%	52.1%	51.9%	50.9%	51.7%	52.0%	28.0%	38.5%	51.3%
Underwriting & Admin Exp	26.1%	22.8%	21.0%	27.2%	27.2%	26.1%	26.9%	22.6%	23.2%	31.5%	19.5%	21.1%	25.4%	24.6%	24.3%
Insurance Service Result Ratio	67.2%	75.6%	(41.8%)	76.7%	22.1%	97.5%	76.9%	74.7%	75.2%	82.4%	71.2%	73.1%	53.4%	63.1%	75.6%
Insurance Finance Income Ratio	10.0%	14.6%	22.3%	3.7%	(15.4%)	5.5%	4.8%	5.0%	5.1%	5.0%	5.0%	4.6%	6.2%	5.7%	9.0%
Investment Income Ratio	(2.4%)	(2.0%)	(1.9%)	(1.6%)	(1.5%)	(1.2%)	(1.1%)	(1.2%)	(1.1%)	(1.1%)	(1.1%)	(1.0%)	(1.7%)	(1.4%)	(2.5%)
Combined Operating Ratio	74.7%	88.1%	(21.5%)	78.8%	5.2%	101.7%	80.6%	78.5%	79.2%	86.3%	75.1%	76.8%	58.0%	67.3%	82.1%

													CY2025 YTD	CY2025 12 MONTHS Updated
	January	February	March	April	May	June	July	August	September	October	November	December		Projection
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projection	Projection	Projection	Projection	Projection	4 400	
Total Claims Incurred	249	285	(383)	289	(32)	458	327	335	330	344	349	387	1,193	2,938
Prior Accident Years	(111)	(38)	(687)	(38)	(321)	110	(27)	(12)	(12)	(19)	(12)	(12)	(1,113)	(1,179)
Paid Losses	191	307	177	558	68	776	56	135	135	139	139	139	2,133	2,819
Claims Service Fees	(0)	(152)	(0)	(0)	(0)	(0)	(0)	11	11	11	11	11	(153)	(100)
Change in Outstanding Losses	(152)	(203)	(153)	(412)	300	(311)	167	(82)	(82)	(100)	(100)	(100)	(765)	(1,228)
Change in Undiscounted IBNR	(40)	(107)	(537)	(146)	(667)	(465)	(223)	(53)	(53)	(39)	(39)	(39)	(2,185)	(2,408)
Change in Undiscounted Retro Claims Expense	(42)	204	(58)	(0)	(22)	(0)	(0)	(11)	(11)	(11)	(11)	(11)	81	27
Change in Undiscounted Risk Adjustment on Unpaid Claims	(29)	(38)	(65)	(66)	(8)	(48)	(14)	(12)	(12)	(19)	(12)	(12)	(266)	(333)
Change in Discounting on Unpaid Claims (excluding IFE)	(37)	(46)	(50)	25	9	150	(12)		(0)	0	(0)	0	39	39
Change in Discounting on Risk Adjustment (excluding IFE)	(2)	(3)	(1)	3	(2)	9	(1)	0	(0)	1	0	(0)	3	4
Current Accident Year	360	324	305	327	289	348	354	347	342	363	361	399	2,306	4,117
Paid Losses	-	76	35	94	49	87	120	165	165	170	170	170	461	1,300
Claims Service Fees	73	66	73	70	75	77	79	77	76	81	81	89	513	918
Change in Outstanding Losses	43	35	41	72	56	7	91	164	164	90	90	90	344	941
Change in Undiscounted IBNR	251	153	171	100	148	192	81	(43)	(46)	41	41	72	1,097	1,162
Change in Undiscounted Retro Claims Expense	(2)	(2)	(8)	(4)	(7)	(5)	(5)	(5)	(5)	(5)	(6)	(6)	(35)	(62)
Change in Undiscounted Risk Adjustment on Unpaid Claims	22	16	16	14	3	14	12	9	9	9	9	11	98	145
Change in Discounting on Unpaid Claims (excluding IFE)	(25)	(19)	(22)	(19)	(34)	(22)	(22)	(19)	(20)	(22)	(22)	(26)	(162)	(270)
Change in Discounting on Risk Adjustment (excluding IFE)	(2)	(1)	(2)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(2)	(10)	(17)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2025 FACILITY ASSOCIATION RESIDUAL MARKET - Newfoundland & Labrador Operating Results for the 07 months July 31 2025 (IFRS 17 Basis) Source: IFRS 17 Monthly Operational Report (thousands of dollars)

Source: IFRS 17 Month (thousands of dollars)	hly Operational Report														CY2025	CY2024
		January	February	March	April	May	June	July	August	September	October	November	December	CY2025 YTD	12 MONTHS Updated Projection	12 MONTHS Actual
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projection	Projection	Projection	Projection	Projection		•	
	Written Premium	2,980	2,898	3,032	3,748	4,258	4,394	3,782	3,906	4,020	3,173	2,616	2,719	25,092	41,527	42,948
	Vehicle Counts Average Written Premium	1,253 2,379	1,106 2,620	1,248 2,430	1,718 2,182	2,110 2,018	2,127 2,065	2,110 1,792	1,837 2,127	1,954 2,057	1,581 2,008	1,173 2,231	1,167 2,330	11,672 2,150	19,383 2,142	19,179 2,239
	Received Premium	3,205	3,298	3,151	3,660	3,991	4,296	3,614	3,745	4.038	2,008	3,010	3,030	25,216	41,986	42,754
	Earned Premium	3,535	3,256	3,519	3,437	3,602	3,507	3,639	3,602	3,505	3,646	3,530	3,731	24,395	42,408	41,762
Insurance Revenue	Earned Frenhum	3,535	3,157	3,519	3,437	3,602	3,507	3,639	3,602	3,505	3,646	3,530	3,731	24,395	42,408	41,762
Prior Accident Years		3,333	3,13,	5,515	5,457	3,002	3,307	5,055	3,002	3,303	3,040	3,330	3,731	2-1,000	42,400	42,702
	Undiscounted	440	153	2.848	(1)	997	(1)	(1)	0	0	(0)	0	(0)	4,436	4,436	(4,187)
	Effect of Discounting (excluding IFE)	(158)	(181)	(359)	(163)	(20)	(80)	(126)	(132)	(116)	(116)	(116)	(116)	(1,088)	(1,683)	(2,288)
	Discounted (excluding IFE)	282	(28)	2,489	(163)	976	(81)	(127)	(132)	(116)	(116)	(116)	(116)	3,348	2,753	(6,476)
Current Accident Year																
	Undiscounted	2,516	2,255	2,302	2,381	2,352	2,400	2,491	2,465	2,398	2,495	2,415	2,553	16,696	29,023	30,136
	Effect of Discounting (excluding IFE)	(75)	(63)	(85)	(53)	(158)	(58)	(59)	(58)	(59)	(63)	(63)	(68)	(552)	(863)	(1,377)
	Discounted (excluding IFE)	2,441	2,191	2,217	2,328	2,194	2,342	2,432	2,408	2,340	2,432	2,352	2,485	16,144	28,160	28,758
Total Claims Incurred		2,723	2,163	4,705	2,164	3,170	2,261	2,305	2,276	2,223	2,316	2,237	2,369	19,492	30,913	22,283
	Administrative Expense	454	374	384	446	518	516	519	467	482	381	314	326	3,211	5,181	5,488
	Amortization of IACFs	376	326	383	370	379	373	385	352	352	350	349	347	2,590	4,341	4,440
	Change in Loss Component	-		-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Exper	nses	3,553	2,864	5,471	2,981	4,067	3,150	3,209	3,094	3,058	3,047	2,900	3,042	25,293	40,434	32,211
		(40)	293	(4.000)	456	(465)	358	430	508	447	598	630	689	(898)	1,973	9,551
Insurance Service Result	ıt	(18)	293	(1,952)	456	(465)	358	430	508	447	598	630	689	(898)	1,973	9,551
Prior Accident Years																
	Insurance Finance Expense from PV FCF	(194)	(211)	(467)	(173)	(86)	(117)	(115)	(120)	(124)	(144)	(149)	(154)	(1,362)	(2,053)	
	Insurance Finance Expense from Risk Adjustment	(14)	(15)	(29)	(13)	(5)	(8)	(8)	(8)	(8)	(10)	(10)	(11)	(92)	(139)	(284)
	Insurance Finance Expense from Loss Component	-	-	-	-	-	-		-		•		•	-	-	-
Current Accident Year																
	Insurance Finance Expense from PV FCF	(3)	(9)	(84)	(17)	(94)	(23)	(27)	(30)	(33)	(36)	(39)	(42)	(257)	(438)	(851)
	Insurance Finance Expense from Risk Adjustment	(0)	(1)	(4)	(1)	(6)	(1)	(2)	(2)	(2)	(2)	(2)	(2)	(14)	(25)	(52)
	Insurance Finance Expense from Loss Component	(211)	(236)	(583)	(203)	(191)	(149)	(152)	(160)	(167)	(192)	(200)	(209)	(1.726)	(2.655)	(4.682)
Insurance Finance Incor	me (Expense)	(211)	(236)	(583)	(203)	(191)	(149)	(152)	(160)	(16/)	(192)	(200)	(209)	(1,/26)	(2,655)	(4,682)
Investment Income		79	62	67	71	74	72	75	92	89	89	89	89	501	951	1,135
investment income		79	62	6/	/1	/4	/2	/5	92	89	89	89	89	501	951	1,135
Operating Result		(150)	119	(2,468)	323	(582)	280	354	439	369	496	519	570	(2,123)	270	6,004
RATIOS:		(150)	117	(2,400)	323	(302)	200	334	433	303	430	313	370	(2,123)	270	0,004
	(as a % of insurance revenue)															
ciairiis & Auj. Experises (	Prior Accident Years	8.0%	(0.9%)	70.7%	(4.8%)	27.1%	(2.3%)	(3.5%)	(3.7%)	(3.3%)	(3.2%)	(3.3%)	(3.1%)	13.7%	6.5%	(15.5%)
	Current Accident Year	69.1%	69.4%	63.0%	67.7%	60.9%	66.8%	66.8%	66.8%	66.7%	66.7%	66.6%	66.6%	66.2%	66.4%	68.9%
	All Accident Years Combined	77.0%	68.5%	133.7%	63.0%	88.0%	64.5%	63.3%	63.2%	63.4%	63.5%	63.4%	63.5%	79.9%	72.9%	53.4%
							25.3%	24.8%	22.7%	23.8%	20.1%	18.8%	18.0%	23.8%	22.5%	23.8%
	Underwriting & Admin Exp	23.5%	22.2%	21.8%	23.8%	24.9%										
	Underwriting & Admin Exp Insurance Service Result Ratio	23.5% 100.5%	90.7%	21.8% 155.5%	23.8% 86.7%	24.9% 112.9%	89.8%	88.2%	85.9%	87.2%	83.6%	82.2%	81.5%	103.7%	95.3%	77.1%
	Insurance Service Result Ratio	100.5%	90.7%	155.5%	86.7%	112.9%	89.8%	88.2%	85.9%	87.2%	83.6%	82.2%	81.5%	103.7%	95.3%	77.1%

		F-b	March	April			July	A	Contour	Ortobar	Namedan	December	CY2025 YTD	CY2025 12 MONTHS Updated
	January Actual	February Actual	Actual	Actual	May Actual	June Actual	Actual	August Projection	September Projection	October Projection	November Projection	Projection		Projection
Total Claims Incurred	2,723	2,163	4,705	2,164	3,170	2,261	2,305	2,276	2,223	2,316	2,237	2,369	19,492	30,913
Prior Accident Years	282	(28)	2,489	(163)	976	(81)	(127)	(132)	(116)	(116)	(116)	(116)	3,348	2,753
Paid Losses	1,603	1,861	1,914	1,629	585	1,642	629	1,768	1,768	1,762	1,762	1,762	9,863	18,687
Claims Service Fees	1	(254)	16	6	(0)	(0)	(0)	44	44	44	44	44	(232)	(14)
Change in Outstanding Losses	567	(757)	(616)	(941)	621	(535)	150	(1,354)	(1,354)	(1,355)	(1,355)	(1,355)	(1,510)	(8,282)
Change in Undiscounted IBNR	(2,169)	(1,109)	1,591	(689)	(209)	(1,108)	(780)	(414)	(414)	(408)	(408)	(408)	(4,471)	(6,523)
Change in Undiscounted Retro Claims Expense	437	412	(57)	(6)	(0)	(0)	(0)	(44)	(44)	(44)	(44)	(44)	786	569
Change in Undiscounted Risk Adjustment on Unpaid Claims	(109)	(136)	(121)	(103)	104	(119)	(46)	(135)	(116)	(116)	(116)	(116)	(529)	(1,127)
Change in Discounting on Unpaid Claims (excluding IFE)	(46)	(42)	(235)	(55)	(108)	35	(75)	0	(0)	0	-	(0)	(526)	(526)
Change in Discounting on Risk Adjustment (excluding IFE)	(3)	(3)	(3)	(5)	(17)	3	(4)	3	0	(0)	0	(0)	(33)	(30)
Current Accident Year	2,441	2,191	2,217	2,328	2,194	2,342	2,432	2,408	2,340	2,432	2,352	2,485	16,144	28,160
Paid Losses	-	290	607	502	609	603	817	1,038	1,038	955	955	955	3,428	8,370
Claims Service Fees	353	317	351	344	360	351	364	361	351	365	353	374	2,439	4,243
Change in Outstanding Losses	433	720	180	425	442	391	671	961	961	1,025	1,025	1,025	3,261	8,257
Change in Undiscounted IBNR	1,723	922	1,157	1,104	934	1,049	632	99	42	143	76	193	7,522	8,074
Change in Undiscounted Retro Claims Expense	7	6	7	7	7	7	7	7	6	6	7	7	46	79
Change in Undiscounted Risk Adjustment on Unpaid Claims	141	108	59	91	82	86	78	64	60	70	66	73	645	978
Change in Discounting on Unpaid Claims (excluding IFE)	(203)	(160)	(138)	(136)	(229)	(137)	(130)	(115)	(112)	(126)	(123)	(134)	(1,132)	(1,741)
Change in Discounting on Risk Adjustment (excluding IFE)	(13)	(10)	(6)	(8)	(12)	(8)	(7)	(7)	(6)	(7)	(7)	(8)	(65)	(100)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2025 FACILITY ASSOCIATION RESIDUAL MARKET - Yukon Operating Results for the 07 months July 31 2025 (IFRS 17 Basis) Source: IFRS 17 Monthly Operational Report (thousands of dollars)

Source: IFRS 17 Month (thousands of dollars)	ly Operational Report													CY2025	CY2025 12 MONTHS	CY2024
		January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	YTD	Updated Projection	12 MONTHS Actual
	Written Premium	206	156	238	288	641	595	261	253	339	116	111	330	2,384	3,535	3,698
	Vehicle Counts	110	109	105	246	324	232	122	158	121	67	110	116	1,249	1,821	1,887
	Average Written Premium	1,877	1,431	2,261	1,170	1,976	2,565	2,133	1,596	2,813	1,732	1,014	2,839	1,910	1,941	1,960
	Received Premium	206	156	238	288	642	595	261	253	339	116	111	330	2,385	3,535	3,732
	Earned Premium	295	256	298	281	212	295	319	310	306	316	206	312	1,956	3,407	3,456
Insurance Revenue		295	256	298	281	212	295	319	310	306	316	206	312	1,956	3,407	3,456
Prior Accident Years																
	Undiscounted	2	(1)	339	(0)	(85)	(0)		0	(0)	*	0	(0)	256	256	(597)
	Effect of Discounting (excluding IFE)	(7)	(6)	7	(3)	0	(5)	(3)	(4)	(4)	(4)	(4)	(4)	(18)	(38)	(50)
	Discounted (excluding IFE)	(5)	(7)	346	(3)	(84)	(5)	(3)	(4)	(4)	(4)	(4)	(4)	238	218	(647)
Current Accident Year																
	Undiscounted	123	110	151	134	118	132	149	151	141	146	75	139	917	1,569	1,412
	Effect of Discounting (excluding IFE)	(2)	(2)	3	(4)	3	(5)	(6)	(6)	(7)	(7)	(6)	(8)	(13)	(48)	
	Discounted (excluding IFE)	121	108	154	130	121	127	143	145	134	139	69	131	904	1,521	1,344
Total Claims Incurred		116	101	500	126	36	122	139	141	130	135	65	128	1,141	1,739	697
	Administrative Expense	40	20	30	35	77	71	72	30	40	14	14	41	346	485	510
	Amortization of IACFs	30	22	25	24	9	21	33	29	29	26	27	17	164	290	297
	Change in Loss Component	186	143	555	186	122	214	244	199	199	175	105		1,651		
Insurance Service Expen	ises	186	143	555	186	122	214	244	199	199	1/5	105	185	1,651	2,514	1,504
Insurance Service Result	t	109	113	(257)	95	89	81	75	111	107	141	101	127	306	893	1,951
Prior Accident Years																
	Insurance Finance Expense from PV FCF	(5)	(6)	(3)	(7)	(11)	(6)	(4)	(4)	(4)	(4)	(4)	(4)	(41)	(62)	(117)
	Insurance Finance Expense from Risk Adjustment	(0)	(0)	(0)	(0)	(1)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(3)	(5)	
	Insurance Finance Expense from Loss Component	- (-/	- (-)	- (-/	(-/	- (-)	- (-/	- (-)	- (-/		- (-)	- (-/	- (-)	- (-)	- (-/	- (-)
Current Accident Year																
	Insurance Finance Expense from PV FCF	(0)	(0)	8	(1)	1	(1)	(2)	(2)	(2)	(2)	(2)	(3)	5	(7)	(39)
	Insurance Finance Expense from Risk Adjustment	(0)	(0)	1	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	ō	(0)	
	Insurance Finance Expense from Loss Component		- "						- "				- "			- ' '
Insurance Finance Incon		(6)	(7)	6	(8)	(11)	(8)	(6)	(7)	(7)	(7)	(7)	(7)	(40)	(73)	(166)
Investment Income		4	3	3	4	4	5	6	5	5	5	5	5	28	53	59
Oti Dth		107	109	(247)	91	83	78	74	109	105	140	99	125	294	872	1,844
Operating Result RATIOS:		107	109	(247)	91	83	/8	/4	109	105	140	99	125	294	8/2	1,844
Claims & Adj. Expenses (	(as a % of insurance revenue)  Prior Accident Years	(1.8%)	(2.7%)	115.9%	(1.1%)	(39.8%)	(1.8%)	(1.1%)	(1.4%)	(1.4%)	(1.2%)	(1.8%)	(1.2%)	12.1%	6.4%	(18.7%)
															44.6%	
	Current Accident Year All Accident Years Combined	41.0%	42.3% 39.6%	51.6% 167.5%	46.1%	57.0% 17.2%	43.1% 41.3%	44.8% 43.7%	46.8% 45.4%	43.7% 42.4%	43.9% 42.7%	33.2%	42.0%	46.2% 58.3%		38.9%
	Underwriting & Admin Exp	39.3% 23.7%	39.6% 16.3%	167.5%	45.0% 21.1%	17.2% 40.6%	41.3% 31.3%	43.7% 32.8%	45.4% 18.9%	42.4% 22.6%	42.7% 12.6%	31.5% 19.6%	40.9% 18.5%	58.3% 26.0%	51.0% 22.8%	20.2% 23.3%
	Insurance Service Result Ratio	63.0%	16.3% 55.9%	185.9%	66.1%	40.6% 57.8%	31.3% 72.7%	76.5%	18.9%	64.9%	55.3%	19.6% 51.1%	18.5%	26.0% 84.4%	73.8%	43.5%
		2.0%	2.6%		2.9%	57.8%	2.6%	76.5% 2.0%	64.3% 2.1%	2.2%		3.3%	59.3% 2.2%	2.0%	73.8%	43.5%
	Insurance Finance Income Ratio Investment Income Ratio	(1.2%)	(1.1%)	(2.0%)	(1.4%)	(2.0%)	(1.6%)	(1.8%)	(1.6%)	(1.6%)	2.1% (1.5%)	(2.4%)	(1.6%)	(1.5%)	(1.6%)	4.8% (1.7%)
Combined Operating Ra		63.7%	57.4%	182.9%	(1.4%) 67.5%	61.0%	73.7%	76.7%	(1.6%) 64.8%	65.6%	55.9%	52.0%	60.0%	(1.5%) 85.0%	74.4%	46.6%
combined Operating Ra	iuo	03.7%	57.4%	182.9%	07.5%	61.0%	13.1%	70.7%	04.8%	65.6%	55.5%	52.0%	60.0%	85.0%	74.4%	40.0%

													CY2025 YTD	CY2025 12 MONTHS Updated
	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection		Projection
Total Claims Incurred	Actual 116	Actual 101	Actual 500	Actual 126	Actual 36	Actual 122	Actual 139	Projection 141	Projection 130	Projection 135	Projection 65	Projection 128	1.141	1,739
Prior Accident Years	(5)	(7)	346	(3)	(84)	(5)	(3)	(4)	(4)	(4)	(4)	(4)	238	218
Paid Losses	16	15	34	84	53	21	26	49	49	43	43	43	248	477
Claims Service Fees	1	(116)	(0)	(0)	(7)	(0)	-	2	2	2	2	2	(122)	(111)
Change in Outstanding Losses	153	(21)	(34)	74	67	1,526	384	(194)	(194)	(183)	(183)	(183)	2,149	1,212
Change in Undiscounted IBNR	(168)	5	322	(157)	(181)	(1,546)	(409)	144	144	140	140	140	(2,134)	(1,426)
Change in Undiscounted Retro Claims Expense	(0)	115	17	(0)	(18)	(0)	-	(2)	(2)	(2)	(2)	(2)	115	104
Change in Undiscounted Risk Adjustment on Unpaid Claims	(1)	(1)	39	(6)	3	(2)	(2)	(4)	(4)	(4)	(4)	(4)	31	11
Change in Discounting on Unpaid Claims (excluding IFE)	(6)	(5)	(29)	2	(1)	(3)	(1)	(0)	0	(0)	0	0	(44)	(44)
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(0)	(3)	0	(1)	(0)	(0)	(0)	0	0	(0)	(0)	(5)	(5)
Current Accident Year	121	108	154	130	121	127	143	145	134	139	69	131	904	1,521
Paid Losses	-	0	22	-	23	6	21	22	22	40	40	40	72	237
Claims Service Fees	30	28	35	37	32	32	40	37	37	38	25	37	234	408
Change in Outstanding Losses	17	12	29	28	17	19	34	44	44	51	51	51	157	399
Change in Undiscounted IBNR	82	76	71	75	52	81	60	46	44	23	(34)	17	496	593
Change in Undiscounted Retro Claims Expense	(6)	(6)	(6)	(6)	(6)	(6)	(7)	2	(6)	(7)	(8)	(7)	(42)	(68)
Change in Undiscounted Risk Adjustment on Unpaid Claims	5	5	11	7	(8)	4	4	4	4	3	(0)	3	29	43
Change in Discounting on Unpaid Claims (excluding IFE)	(6)	(6)	(8)	(11)	10	(9)	(10)	(10)	(11)	(10)	(6)	(11)	(40)	(88)
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(0)	(1)	(1)	1	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(3)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2025
FACILITY ASSOCIATION RESIDUAL MARKET - Northwest Territories
Operating Results for the 07 months July 31 2025 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

Source: IFRS 17 Monthly Operational Report (thousands of dollars)													CY2025 YTD	CY2025 12 MONTHS Updated	CY2024 12 MONTHS
	January	February	March	April	May	June	July	August	September	October	November	December	TID	Projection	Actual
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projection	Projection	Projection	Projection	Projection		•	
Written Premium		589	634	368	401	597	446	393	488	414	460	392	3,317	5,465	5,256
Vehicle Counts	185	293	333	234	280	362	261	258	257	245	312	231	1,948	3,251	3,209
Average Written Premium	1,528	2,013	1,904	1,568	1,431	1,650	1,708	1,523	1,897	1,691	1,474	1,699	1,703	1,681	1,638
Received Premium	283	589	634	368	401	597	446	393	488	414	460	392	3,317	5,465	5,291
Earned Premium	434	409	451	437	424	451	456	441	427	443	428	453	3,063	5,255	4,934
Insurance Revenue	434	409	451	437	424	451	456	441	427	443	428	453	3,063	5,255	4,934
Prior Accident Years			70		(45)			(0)	(0)	(0)					(205)
Undiscounted		1	73	0	(45)	0	- (0)	(0)	(0)	(0)	0	0	30	30	(386)
Effect of Discounting (excluding IFE)	(9)	(10)	1	(3)	2	(6)	(8)	(6)	(5)	(9)	(5)	(9)	(32)	(65)	(67)
Discounted (excluding IFE)	(7)	(9)	74	(3)	(43)	(6)	(8)	(6)	(5)	(9)	(5)	(9)	(2)	(35)	(453)
Current Accident Year	225	247	200	242	250	204	255	200	254	204	252	267	4.004	2.074	2.522
Undiscounted		247	300	243	269	281	255	209	251	261	252	267	1,831	3,071	2,522
Effect of Discounting (excluding IFE)	(3)	(3)	(3)	(4)	(15)	(7)	(8)	(8)	(9)	(9)	(9)	(10)	(43)	(87)	(73)
Discounted (excluding IFE)	233 226	243 234	297 <b>371</b>	238 235	255 212	274 268	247 240	201 195	242 237	253 244	244 239	257 249	1,787 1,786	2,985	2,448 1,996
Total Claims Incurred						70	70							2,949	1,996 699
Administrative Expense	42	78 34	80	41 45	45 44	70 44	50	46 50	59 51	50 51	55	48	428	686 554	
Amortization of IACFs	46	34	38	45	44	44		50	51		51	51	300	554	511
Change in Loss Component	314	347	489	321	301	382	360	291	347	345	345	347	2,514	4,190	3,205
Insurance Service Expenses	314	347	489	321	301	382	360	291	347	345	345	347	2,514	4,190	3,205
Insurance Service Result	121	62	(38)	116	123	69	96	150	80	98	83	106	549	1.066	1,729
msurance service result	12.1	02	(30)	110	123	- 03	30	130	- 00	30	- 65	100	343	1,000	1,723
Prior Accident Years															
Insurance Finance Expense from PV FCF	(10)	(10)	(10)	(6)	(21)	(8)	(6)	(6)	(6)	(5)	(5)	(5)	(71)	(98)	(190)
Insurance Finance Expense from Risk Adjustment	(1)	(1)	(1)	(0)	(2)	(1)	(0)	(0)	(0)	(0)	(0)	(0)	(5)	(7)	(15)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-		-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(0)	(1)	(5)	(2)	(8)	(2)	(3)		(3)	(4)	(4)	(4)	(21)	(39)	(41)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(2)	(2)
Insurance Finance Expense from Loss Component			-	-	-	-		-	-		-	-			
Insurance Finance Income (Expense)	(11)	(12)	(16)	(8)	(31)	(11)	(9)	(9)	(10)	(10)	(10)	(10)	(98)	(146)	(248)
Investment Income	6	5	5	6	7	6	7	6	6	6	6	6	42	71	86
Operating Result	116	55	(49)	114	99	64	94	146	76	95	79	102	493	991	1,567
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years		(2.2%)	16.5%	(0.7%)	(10.2%)	(1.3%)	(1.6%)		(1.1%)	(2.1%)	(1.1%)	(1.9%)	(0.1%)	(0.7%)	
Current Accident Year		59.5%	65.8%	54.5%	60.1%	60.7%	54.2%	45.6%	56.7%	57.1%	56.9%	56.8%	58.4%	56.8%	49.6%
All Accident Years Combined	51.9%	57.3%	82.3%	53.8%	49.9%	59.4%	52.6%	44.2%	55.6%	55.0%	55.8%	54.9%	58.3%	56.1%	40.4%
Underwriting & Admin Exp		27.5%	26.2%	19.7%	21.1%	25.3%	26.4%	21.8%	25.7%	22.8%	24.8%	21.8%	23.8%	23.6%	24.5%
Insurance Service Result Ratio	72.2%	84.8%	108.5%	73.4%	71.0%	84.7%	78.9%	66.1%	81.3%	77.8%	80.6%	76.7%	82.1%	79.7%	65.0%
Insurance Finance Income Ratio		2.9%	3.5%	1.9%	7.3%	2.4%	2.0%	2.1%	2.3%	2.2%	2.3%	2.2%	3.2%	2.8%	5.0%
Investment Income Ratio	(1.4%)	(1.1%)	(1.2%)	(1.4%)	(1.5%)	(1.3%)	(1.5%)	(1.4%)	(1.4%)	(1.3%)	(1.4%)	(1.3%)	(1.4%)	(1.4%)	(1.8%)
Combined Operating Ratio	73.4%	86.6%	110.8%	73.9%	76.7%	85.7%	79.4%	66.8%	82.2%	78.6%	81.5%	77.5%	83.9%	81.1%	68.2%

													CY2025 YTD	CY2025 12 MONTHS Updated
	January	February	March	April	May	June	July	August	September	October	November	December		Projection
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projection	Projection	Projection	Projection	Projection		
Total Claims Incurred	226	234	371	235	212	268	240	195	237	244	239	249	1,786	2,949
Prior Accident Years	(7)	(9)	74	(3)	(43)	(6)	(8)	(6)	(5)	(9)	(5)	(9)	(2)	(35)
Paid Losses	126	210	0	112	23	24	121	59	59	56	56	56	616	902
Claims Service Fees	0	(91)	(0)	0	-	0	-	4	4	4	4	4	(91)	(72)
Change in Outstanding Losses	(136)	(11)	5	(41)	(35)	261	(38)	(29)	(29)	(29)	(29)	(29)	3	(141)
Change in Undiscounted IBNR	11	(199)	58	(71)	(33)	(285)	(83)	(30)	(30)	(27)	(27)	(27)	(601)	(742)
Change in Undiscounted Retro Claims Expense	(0)	92	10	-	-	0	-	(4)	(4)	(4)	(4)	(4)	102	83
Change in Undiscounted Risk Adjustment on Unpaid Claims	(7)	(16)	18	(7)	5	(2)	(10)	(6)	(5)	(10)	(5)	(9)	(20)	(54)
Change in Discounting on Unpaid Claims (excluding IFE)	(1)	6	(15)	3	(1)	(4)	2	(0)	0	0	(0)	0	(9)	(9)
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	0	(2)	0	(1)	(0)	0	0	(0)	0	0	0	(3)	(2)
Current Accident Year	233	243	297	238	255	274	247	201	242	253	244	257	1,787	2,985
Paid Losses	-	37	68	5	86	77	48	97	97	137	137	137	322	928
Claims Service Fees	49	72	69	42	58	72	43	53	51	53	51	54	405	668
Change in Outstanding Losses	55	93	76	21	53	(37)	30	93	93	68	68	68	291	682
Change in Undiscounted IBNR	137	50	90	179	76	174	138	20	15	6	(1)	12	843	895
Change in Undiscounted Retro Claims Expense	(6)	(5)	(2)	(4)	(4)	(5)	(5)	(53)	(5)	(4)	(4)	(5)	(31)	(101)
Change in Undiscounted Risk Adjustment on Unpaid Claims	12	8	11	12	(4)	7	8	6	5	4	4	4	54	77
Change in Discounting on Unpaid Claims (excluding IFE)	(14)	(11)	(13)	(16)	(12)	(13)	(15)	(13)	(14)	(12)	(12)	(13)	(93)	(157)
Change in Discounting on Risk Adjustment (excluding IFE)	(1)	(1)	(1)	(1)	0	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(4)	(7)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2025 FACILITY ASSOCIATION RESIDUAL MARKET - Nunavut Operating Results for the 07 months July 31 2025 (IFRS 17 Basis) Source: IFRS 17 Monthly Operational Report (thousands of dollars)

Source: IFRS 17 Monthly Operational Report (thousands of dollars)														CY2025	CY2024
(modulation definition)													CY2025 YTD	12 MONTHS Updated	12 MONTHS
	January Actual	February	March	April Actual	May	June	July Actual	August	September	October	November	December		Projection	Actual
Written Premium	Actual 50	Actual 112	Actual 51	Actual 77	Actual 189	Actual 204	229	Projection 98	Projection 174	Projection 281	Projection 137	Projection 182	912	1,784	1,542
Vehicle Counts	62	62	41	65	130	139	121	99	122	235	100	125	621	1,301	1,220
Average Written Premium	812	1,790	1,242	1,177	1,450	1,466	1,896	988	1,428	1,197	1,379	1,459	1,468	1,371	1,264
Received Premium	50	112	52	77	189	204	229	98	174	281	137	182	912	1,784	1,535
Earned Premium	125	116	128	130	146	141	143	135	135	150	147	164	929	1,661	1,487
Insurance Revenue	125	116	128	130	146	141	143	135	135	150	147	164	929	1,661	1,487
Prior Accident Years	120	110	120	150	140		140	133	100		247	204	323	1,001	2,407
Undiscounted	(1)	(0)	(185)		(24)		0	0	(0)	0		0	(210)	(210)	36
Effect of Discounting (excluding IFE)	(3)	(4)	(6)	(2)	(1)	0	(2)	(1)		(1)	(1)	(1)	(18)	(23)	(61)
Discounted (excluding IFE)	(4)	(4)	(191)	(2)	(25)	0	(1)	(1)		(1)	(1)	(1)	(227)	(233)	(24)
Current Accident Year	(4)	(4)	(151)	(=)	(25)	· ·	(-)	(-)	(-)	(-)	(-)	(-)	(LL7)	(255)	(2-1)
Undiscounted	49	45	30	42	52	48	48	45	45	51	49	56	315	561	652
Effect of Discounting (excluding IFE)	(2)	(2)	(1)	(1)	2	(1)	(1)	(1)		(1)	(1)	(1)	(8)	(14)	(14)
Discounted (excluding IFE)	46	43	29	41	54	46	46	44	44	50	48	54	307	547	638
Total Claims Incurred	42	40	(162)	39	29	47	45	42	43	49	47	53	79	314	614
Administrative Expense	12	14	6	9	23	25	25	11	22	34	16	23	114	220	266
Amortization of IACFs	13	11	14	12	13	11	13	14	14	16	15	14	87	160	136
Change in Loss Component									-		-	-	-		
Insurance Service Expenses	68	65	(143)	60	66	82	83	68	80	98	79	90	280	695	1,016
			, ,												,
Insurance Service Result	57	51	271	70	81	59	60	67	56	52	69	74	649	966	471
Prior Accident Years															
Insurance Finance Expense from PV FCF	(4)	(4)	(10)	(2)	(3)	(3)	(2)	(2)	(2)	(1)	(1)	(1)	(27)	(35)	(61)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(1)	(0)	(0)	(0)	(0)	(0)		(0)	(0)	(0)	(2)	(2)	(4)
Insurance Finance Expense from Loss Component			- '				- '''	- "	- '''	- "	- 1	- '''	- '	- '	- '
Current Accident Year															
Insurance Finance Expense from PV FCF	(0)	(0)	(2)	(0)	1	(0)	(0)	(1)	(1)	(1)	(1)	(1)	(2)	(5)	(3)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(0)	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	0
Insurance Finance Expense from Loss Component					-		- 1	- '		- '					-
Insurance Finance Income (Expense)	(4)	(5)	(13)	(2)	(2)	(3)	(2)	(2)	(2)	(2)	(2)	(2)	(31)	(42)	(67)
Investment Income	3	2	2	1	1	1	1	1	1	1	1	1	11	17	29
Oti Dt	56	48	261	69	80			66			68	72	630	941	432
Operating Result	56	48	261	69	80	58	58	bb	54	51	68	72	630	941	432
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)	(2.50)	(2.20()	(4.40.40()	(4.40()	(47.000)	0.007	(4.000)	(0.00()	(0.000)	(0.70()	(0.70)	(0.50)	(0.4.50()	(4.4.00()	(4.50()
Prior Accident Years	(3.5%)	(3.3%)	(149.1%)	(1.4%)	(17.0%)	0.2%	(1.0%)	(0.9%)		(0.7%)	(0.7%)	(0.6%)	(24.5%)	(14.0%)	(1.6%)
Current Accident Year	37.1%	37.5%	22.4%	31.7%	36.9%	32.9%	32.5%	32.5%	32.7%	33.1%	32.6%	33.1%	33.0%	32.9%	42.9%
All Accident Years Combined	33.6%	34.2%	(126.7%)	30.2%	19.9%	33.0%	31.5%	31.5%	31.8%	32.5%	32.0%	32.5%	8.5%	18.9%	41.3%
Underwriting & Admin Exp	20.6%	21.7%	15.3%	15.8%	25.0%	24.9%	26.7%	18.7%	27.0%	33.0%	21.4%	22.6%	21.6%	22.9%	27.0%
Insurance Service Result Ratio	54.2%	55.9%	(111.3%)	46.0%	44.9%	57.9%	58.2%	50.2%	58.8%	65.5%	53.3%	55.1%	30.1%	41.8%	68.3%
Insurance Finance Income Ratio	3.3%	3.9%	9.8%	1.5%	1.6%	2.3%	1.6%	1.8%	1.8%	1.5%	1.5%	1.4%	3.3%	2.6%	4.5%
Investment Income Ratio	(2.1%)	(1.5%)	(1.5%)	(1.0%)	(0.9%)	(0.9%)	(0.6%)	(0.9%)	(0.8%)	(0.8%)	(0.8%)	(0.7%)	(1.2%)	(1.0%)	(1.9%)
Combined Operating Ratio	55.5%	58.3%	(103.1%)	46.4%	45.6%	59.3%	59.2%	51.2%	59.8%	66.2%	54.1%	55.8%	32.3%	43.4%	70.9%

		Faharan	March	المحا			July	A	September	October	November	December	CY2025 YTD	CY2025 12 MONTHS Updated
	January Actual	February Actual	Actual	April Actual	May Actual	June Actual	Actual	August Projection	Projection	Projection	Projection	Projection		Projection
Total Claims Incurred	42	40	(162)	39	29	47	45	42	43	49	47	53	79	314
Prior Accident Years	(4)	(4)	(191)	(2)	(25)	0	(1)	(1)	(1)	(1)	(1)	(1)	(227)	(233)
Paid Losses	-	21	-	-	10	221		21	21	17	17	17	251	343
Claims Service Fees	(0)	(45)	(0)	-	-	-	0	1	1	1	1	1	(45)	(40)
Change in Outstanding Losses	7	(8)	17	(31)	(11)	(221)	(29)	(4)	(4)	2	2	2	(276)	(278)
Change in Undiscounted IBNR	(8)	(13)	(197)	31	(21)	-	29	(17)	(17)	(19)	(19)	(19)	(179)	(269)
Change in Undiscounted Retro Claims Expense	0	44	(4)	-	(1)	-	0	(1)	(1)	(1)	(1)	(1)	39	34
Change in Undiscounted Risk Adjustment on Unpaid Claims	(0)	(1)	(17)	-	(2)	(13)	0	(1)	(1)	(1)	(1)	(1)	(33)	(39)
Change in Discounting on Unpaid Claims (excluding IFE)	(3)	(2)	10	(2)	0	12	(1)	0	0	(0)	0	(0)	14	14
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(0)	1	(0)	0	1	(0)	0	(0)	0	(0)	(0)	1	1
Current Accident Year	46	43	29	41	54	46	46	44	44	50	48	54	307	547
Paid Losses	-	-	10	-	-	6	-	27	27	19	19	19	16	128
Claims Service Fees	16	15	15	15	16	17	17	16	16	18	18	20	113	200
Change in Outstanding Losses	-	24	(10)	-	12	18	12	5	5	15	15	15	56	109
Change in Undiscounted IBNR	36	9	16	30	27	10	22	0	0	2	2	6	150	160
Change in Undiscounted Retro Claims Expense	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(4)	(3)	(3)	(3)	(3)	(20)	(37)
Change in Undiscounted Risk Adjustment on Unpaid Claims	2	2	(0)	2	1	2	2	0	0	1	1	1	10	14
Change in Discounting on Unpaid Claims (excluding IFE)	(4)	(4)	(1)	(3)	1	(3)	(3)	(1)	(1)	(2)	(2)	(2)	(17)	(26)
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(0)	0	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(1)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2025 FACILITY ASSOCIATION RESIDUAL MARKET - Total Operating Results for the 07 months July 31 2022 (IFRS 17 Basis) Source: IFRS 17 Monthly Operational Report (thousands of dollars)

Source: IFRS 17 Monthly Operational Report	,														CY2025	
(thousands of dollars)														CY2025	12 MONTHS	CY2024 12 MONTHS
		January	February	March	April	May	June	July	August	September	October	November	December	YTD	Updated	Actual
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projection	Projection	Projection	Projection	Projection		Projection	
	Written Premium	32,611	32,269	38,809	44,798	54,239	55,961	54,296	45,747	53,435	47,546	37,066	38,250	312,984	535,028	530,823
	Vehicle Counts	8,117	7,038	8,720	11,440	13,574	13,885	12,536	11,224	10,883	10,468	7,762	8,015	75,310	123,662	119,550
Average !	Nritten Premium	4,018	4,585	4,450	3,916	3,996	4,030	4,331	4,076	4,910	4,542	4,776	4,772	4,156	4,327	4,440
F	Received Premium	32,585	33,460	38,697	44,248	52,583	55,091	53,414	45,160	52,856	46,886	37,746	39,146	310,078	531,873	530,144
	Earned Premium	43,164	39,066	42,359	41,820	44,323	43,123	46,280	45,913	44,849	47,102	45,799	49,122	300,135	532,919	522,010
Insurance Revenue		43,164	39,066	42,359	41,820	44,323	43,123	46,280	45,913	44,849	47,102	45,799	49,122	300,135	532,919	522,010
Prior Accident Years																
	Undiscounted	(432)	1,001	(9,240)	179	8,643	(282)	57	(381)	0	(0)	0	(0)	(75)	(456)	(30,081)
Effect of Discounti		(2,028)	(1,673)	(1,499)	(1,779)	67	(1,157)	(1,491)	(1,212)	(1,385)	(1,199)	(1,387)	(1,454)	(9,560)	(16,196)	
	ed (excluding IFE)	(2,460)	(672)	(10,739)	(1,600)	8,710	(1,439)	(1,434)	(1,593)	(1,385)	(1,199)	(1,387)	(1,454)	(9,635)	(16,652)	(51,467)
Current Accident Year																
	Undiscounted	32,000	28,870	33,420	31,355	33,719	32,615	34,725	34,286	33,625	35,317	34,344	36,748	226,705	401,024	378,050
Effect of Discounti		(854)	(806)	(833)	(922)	(1,720)	(1,106)	(1,282)	(1,342)	(1,419)	(1,511)	(1,630)	(1,698)	(7,524)	(15,123)	(21,021)
	ed (excluding IFE)	31,146	28,064	32,587	30,433	31,999	31,509	33,443	32,944	32,206	33,806	32,714	35,050	219,182	385,901	357,030
Total Claims Incurred		28,686	27,392	21,848	28,833	40,709	30,069	32,009	31,351	30,821	32,608	31,326	33,596	209,547	369,249	305,563
	strative Expense	4,752	4,232	5,319	5,476	6,774	6,776	6,821	5,626	6,575	5,859	4,579	4,512	40,149	67,300	68,716
	tization of IACFs	3,612	3,273	3,685	3,542	3,677	3,706	3,949	3,824	3,854	3,876	3,869	3,889	25,443	44,755	44,066
	Loss Component	-	-	-	-		-	-	-	-	-	-		-	-	-
Insurance Service Expenses		37,050	34,897	30,852	37,850	51,160	40,552	42,778	40,801	41,250	42,342	39,775	41,998	275,139	481,304	418,344
		6.114	4.170	11.507		(6.838)	2.571	3,502	5.112	3.600	4,759	6.024		24.996		400.000
Insurance Service Result		6,114	4,170	11,507	3,970	(6,838)	2,5/1	3,502	5,112	3,600	4,759	6,024	7,124	24,996	51,615	103,666
Prior Accident Years																
Insurance Finance Exp	ense from PV FCF	(2,273)	(2,334)	(2,735)	(1,868)	(4,597)	(2,183)	(2,022)	(2,081)	(2,124)	(1,873)	(1,861)	(1,849)	(18,013)	(27,801)	(49,402)
Insurance Finance Expense fron	n Risk Adjustment	(183)	(188)	(207)	(153)	(436)	(196)	(182)	(184)	(186)	(170)	(169)	(168)	(1,544)	(2,421)	(4,249)
Insurance Finance Expense from	Loss Component							- 1		1- 1						
Current Accident Year																
Insurance Finance Exp	ense from PV FCF	(38)	(120)	186	(231)	(1,357)	(313)	(361)	(415)	(463)	(511)	(555)	(600)	(2,235)	(4,779)	(11,998)
Insurance Finance Expense fron	n Risk Adjustment	(3)	(8)	16	(16)	(68)	(18)	(21)	(24)	(27)	(30)	(32)	(35)	(118)	(265)	(837)
Insurance Finance Expense from	Loss Component	-	-	-	-	-	-		-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)		(2,496)	(2,651)	(2,740)	(2,269)	(6,458)	(2,710)	(2,586)	(2,705)	(2,800)	(2,583)	(2,617)	(2,652)	(21,910)	(35,267)	(66,486)
Investment Income		1,169	887	943	890	937	907	970	1,007	974	974	974	974	6,703	11,607	16,419
investment income		1,109	007	343	890	557	307	570	1,007	374	5/4	374	374	0,703	11,007	10,419
Operating Result		4,786	2,406	9,711	2,591	(12,358)	768	1,886	3,413	1,774	3,151	4,381	5,447	9,790	27,955	53,599
RATIOS:																
Claims & Adj. Expenses (as a % of insurance revenue)																
Pr	ior Accident Years	(5.7%)	(1.7%)	(25.4%)	(3.8%)	19.7%	(3.3%)	(3.1%)	(3.5%)	(3.1%)	(2.5%)	(3.0%)	(3.0%)	(3.2%)	(3.1%)	(9.9%)
Curr	ent Accident Year	72.2%	71.8%	76.9%	72.8%	72.2%	73.1%	72.3%	71.8%	71.8%	71.8%	71.4%	71.4%	73.0%	72.4%	68.4%
All Accider	t Years Combined	66.5%	70.1%	51.6%	68.9%	91.8%	69.7%	69.2%	68.3%	68.7%	69.2%	68.4%	68.4%	69.8%	69.3%	58.5%
Underwr	iting & Admin Exp	19.4%	19.2%	21.3%	21.6%	23.6%	24.3%	23.3%	20.6%	23.3%	20.7%	18.4%	17.1%	21.9%	21.0%	21.6%
Insurance Sr	ervice Result Ratio	85.8%	89.3%	72.8%	90.5%	115.4%	94.0%	92.4%	88.9%	92.0%	89.9%	86.8%	85.5%	91.7%	90.3%	80.1%
Insurance Fin:	ance Income Ratio	5.8%	6.8%	6.5%	5.4%	14.6%	6.3%	5.6%	5.9%	6.2%	5.5%	5.7%	5.4%	7.3%	6.6%	12.7%
	nent Income Ratio	(2.7%)	(2.3%)	(2.2%)	(2.1%)	(2.1%)	(2.1%)	(2.1%)	(2.2%)	(2.2%)	(2.1%)	(2.1%)	(2.0%)	(2.2%)	(2.2%)	(3.1%)

													CY2025 YTD	CY2025 12 MONTHS Updated
	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection		Projection
Total Claims Incurred	28,686	27,392	21,848	28,833	40,709	30,069	32,009	31,351	30,821	32,608	31,326	33,596	209,547	369,249
Prior Accident Years	(2,460)	(672)	(10,739)	(1,600)	8,710	(1,439)	(1,434)	(1,593)	(1,385)	(1,199)	(1,387)	(1,454)	(9,635)	(16,652)
Paid Losses	18,552	18,993	18,161	17,939	16,972	13,679	12,320	16,494	16,494	14,222	14,222	14,222	116,615	192,269
Claims Service Fees	101	(1,500)	227	60	284	367	388	582	582	582	582	582	(73)	2,838
Change in Outstanding Losses	5.835	6,969	(1.209)	(9.413)	(2.105)	2.542	(3.388)	(7,005)	(6,624)	(5,694)	(5,694)	(5.694)	(769)	(31,481)
Change in Undiscounted IBNR	(24,758)	(26,128)	(25,723)	(8.331)	(6,706)	(16,467)	(8.829)	(9.870)	(9,870)	(8,528)	(8,528)	(8,528)	(116,943)	(162,266)
Change in Undiscounted Retro Claims Expense	(161)	2,667	(696)	(76)	198	(403)	(433)	(582)	(582)	(582)	(582)	(582)	1,095	(1,816)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(1,819)	(1.428)	(2,269)	(1.576)	1.285	(1.119)	(1.044)	(1.607)	(1,385)	(1.199)	(1,395)	(1.472)	(7,970)	(15,030)
Change in Discounting on Unpaid Claims (excluding IFE)	(284)	(218)	797	(204)	(882)	(23)	(425)	381	(0)	0	(0)	0	(1,238)	(857)
Change in Discounting on Risk Adjustment (excluding IFE)	75	(28)	(27)	1	(337)	(15)	(21)	15	(0)	1	8	19	(351)	(309)
Current Accident Year	31,146	28,064	32,587	30,433	31,999	31,509	33,443	32,944	32,206	33,806	32,714	35,050	219,182	385,901
Paid Losses	100	2,892	5,201	7,292	8,514	8,612	7,963	9,774	9,774	11,436	11,436	11,436	40,575	94,430
Claims Service Fees	4.842	4,527	4.848	4.712	4,957	4.866	5,159	5,160	5,039	5,293	5,147	5,521	33,911	60,071
Change in Outstanding Losses	4,118	6,911	5,017	4,832	4,818	7,747	8,952	9,089	9,089	9,572	9,572	9,572	42,395	89,288
Change in Undiscounted IBNR	22,356	14,017	17,557	13,889	14,667	10,729	11,929	9,676	9,035	8,292	7,487	9,526	105,144	149,160
Change in Undiscounted Retro Claims Expense	583	524	797	630	763	661	723	587	688	725	701	693	4,681	8,075
Change in Undiscounted Risk Adjustment on Unpaid Claims	2,026	1,611	1,850	1,484	85	1,226	1,386	1,264	1,222	1,218	1,111	1,351	9,667	15,833
Change in Discounting on Unpaid Claims (excluding IFE)	(2,694)	(2,261)	(2,497)	(2,247)	(1,813)	(2,201)	(2,517)	(2,459)	(2,492)	(2,575)	(2,586)	(2,878)	(16,230)	(29,220)
Change in Discounting on Risk Adjustment (excluding IFE)	(186)	(156)	(186)	(159)	7	(131)	(151)	(147)	(149)	(154)	(154)	(171)	(961)	(1,736)