

TO: ALL FACILITY ASSOCIATION MEMBERS

ATTENTION: FARM AND RSP PROJECT MANAGERS

BULLETIN NO: F2025-041

DATE: October 21, 2025

SUBJECT: Changes to Facility Association Monthly Operational Reports

The Facility Association (“Association”) provides monthly financial reporting on the Risk Sharing Pools (RSP) and Facility Association Residual Market (FARM) to our members through the “FA Portal” website (portal.facilityassociation.com). We would like to notify you of upcoming changes to these reports which will come into effect on **January 12th, 2026**. These changes impact both the RSP and FARM and details of the changes are provided below.

Please provide a copy of this bulletin to your CFO/Appointed Actuary/IT department/Finance department as required.

If you encounter any issues with the testing of these changes or require any further information, please contact ms@facilityassociation.com.

Risk Sharing Pool Details:



Currently, the Association publishes four types of monthly financial reports for members for RSP:

- Operational Report (IFRS 4 basis)
- Government Line Report (IFRS 4 basis)
- IFRS17 RSP Operational Report
- IFRS17 RSP Government Line Report

As all Canadian insurance companies now complete financial reporting on the IFRS 17 basis, **the Association is phasing out the two reports which are provided on the IFRS 4 basis after June 30th, 2026**. To make this change possible, additional information is going to be added to the two IFRS 17 reports starting on January 12th, 2026 which will add additional rows into the CSV versions of the reports, and will add additional pages to the Web and PDF versions of the reports.

What is being added:

The following information is added to the IFRS17 RSP Operational Report (PDF, CSV and CSV Expanded formats):

- Written Premium
- Unearned Premium
- Written Expense Allowance

The following information is added to the IFRS17 RSP Operational Report (All Accident Years format):

- Written Premium
- Unearned Premium
- Written Expense Allowance
- Earned Premium
- Member's reported retained written premiums
- Member's reported retained earned premiums
- Member's reported retained outstanding losses
- Member's reported retained paid losses
- Member's reported retained paid expenses
- Member's reported transferred written premiums
- Member's reported transferred earned premiums
- Member's reported transferred outstanding losses
- Member's reported transferred paid losses
- Member's reported transferred paid expenses

The following information is added to the IFRS17 RSP Government Line Report:

- Unearned Premium

Implementation of Changes:

These additional items will be added to the RSP reports, on a go-forward basis, starting with the December 2025 accounting month (RSP), which will be published in January 2026. They will be added to all report formats:

- Web
- PDF
- CSV
- CSV-Expanded
- CSV-All Accident Years

Links to download samples of the new reports for testing and comparison are available in the table below.

Additionally, two new report formats will be available for the IFRS17 RSP Operational Report, to support members' transition to the new formats:

*** Format**

WEB

WEB

PDF

CSV

CSV-Expanded

CSV-All Accident Years

Two additional report types will be temporarily added to the Format drop-down box:

- CSV (Old)
- CSV-All Accident Years (Old)

These reports will be available until June 30th, 2026 and will be the original IFRS17 reports without additional rows added (to prevent member workflow interruptions)

Sample Reports for RSP

The following table contains links to samples of the April 30, 2025 reports in both the new and old formats for PDF, CSV, CSV-Expanded and CSV-All Accident Years formats. Newly added information in the new reports has been **highlighted yellow**. Members are encouraged to use these to:

- 1) Setup and test their data ingestion processes with the new reports
- 2) Prepare for the end of the original IFRS 4 reports in June 2026, by changing all the required inputs of their work to refer to the updated IFRS 17 operational reports

Report for RSP	New Report Sample	Old Report Sample
IFRS17 RSP Operational Report (PDF format)	LINK	LINK
IFRS17 RSP Operational Report (CSV format)	LINK	LINK
IFRS17 RSP Operational Report (CSV-Expanded format)	LINK	LINK
IFRS17 RSP Operational Report (CSV-All Accident Years format)	LINK	LINK
IFRS17 RSP Government Line Report (PDF)	LINK	LINK
IFRS17 RSP Government Line Report (CSV)	LINK	LINK

FARM Details:



Currently, the Association publishes four types of monthly financial reports for members for FARM:

- Monthly Member Participation Report (IFRS 4 basis)
- Monthly Government Line Report (IFRS 4 basis)
- IFRS17 Member Participation Report
- IFRS17 FARM Government Line Report

As all Canadian insurance companies now complete financial reporting on the IFRS 17 basis, **the Association is phasing out the two reports which are provided on the IFRS 4 basis after June 30th, 2026.** To make this change possible, additional information is going to be added to the two IFRS 17 reports starting on January 12th, 2026 which will add additional rows into the CSV versions of the reports, and will add additional pages to the Web and PDF versions of the reports.

What is being added:

The following information is added to the FARM IFRS17 Member Participation Report (PDF, CSV and CSV Expanded formats):

- Written Premium
- Unearned Premium
- A breakdown of the Amortization of Insurance Acquisition Cash Flows (IACFs):
 - Written Commission
 - Written Driver Record Abstracts (MVRs)
 - Change in Unamortized IACFs
- A breakdown of Administrative Expenses:
 - Operating and Service Fees
 - Administration Expense
 - Bad Debts
 - Premium Finance Fees

The following information is added to the FARM IFRS17 Member Participation Report (All Accident Years format):

- Written Premium
- Undiscounted IBNR Provision
- Undiscounted Retro Claims Expense

The following information is added to the IFRS17 FARM Government Line Report:

- Unearned Premium

Implementation of Changes:

These additional items will be added to the FARM reports, on a go-forward basis, starting with the November 2025 accounting month (FARM), which will be published in January 2026. They will be added to all report formats:

- Web
- PDF
- CSV
- CSV-Expanded
- CSV-All Accident Years

Links to download samples of the new reports for testing and comparison are available in the table below.

Additionally, two new report formats will be available for the IFRS17 Member Participation Report, to support members' transition to the new formats:

* **Format**

WEB
WEB
PDF
CSV
CSV-Expanded
CSV-All Accident Years

Two additional report types will be temporarily added to the Format drop-down box:

CSV (Old)

CSV-All Accident Years (Old)

These reports will be available until June 30th, 2026 and will be the original IFRS17 reports without additional rows added (to prevent member workflow interruptions)

Sample Reports for FARM

The following table contains links to samples of the December 31, 2024 reports in both the new and old formats for PDF, CSV, CSV-Expanded and CSV-All Accident Years formats. Newly added information in the new reports has been **highlighted yellow**. Members are encouraged to use these to:

- 1) Setup and test their data ingestion processes with the new reports
- 2) Prepare for the end of the original IFRS 4 reports in June 2026, by changing all the required inputs of their work to refer to the updated IFRS 17 operational reports

Report for FARM	New Report Sample	Old Report Sample
IFRS17 Member Participation Report (PDF format)	LINK	LINK
IFRS17 Member Participation Report (CSV format)	LINK	LINK
IFRS17 Member Participation Report (CSV-Expanded format)	LINK	LINK
IFRS17 Member Participation Report (CSV-All Accident Years format)	LINK	LINK
IFRS17 FARM Government Line Report (PDF)	LINK	LINK
IFRS17 FARM Government Line Report (CSV)	LINK	LINK