

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026

RISK SHARING POOL - Ontario

Operating Results for the 01 Months Ended January 31 2026 (IFRS 17 Basis)

Source: IFRS 17 Monthly Operational Report

(thousands of dollars)

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	51,385	54,314	66,947	64,944	72,866	75,762	72,544	76,392	76,355	76,254	73,303	62,587	51,385	823,653	766,250
Vehicle Count	14,389	14,474	17,649	17,399	19,438	19,572	18,781	19,833	20,018	19,970	18,953	16,592	14,389	217,068	210,112
Average Written Premium	3,571	3,753	3,793	3,733	3,749	3,871	3,863	3,852	3,814	3,818	3,867	3,772	3,571	3,794	3,647
Decrease (Increase) in Unearned Premiums	(12,828)	(6,437)	(197)	622	6,554	12,100	6,626	10,634	12,294	8,859	7,607	(5,538)	(12,828)	40,295	15,163
Net Premiums Earned	64,213	60,751	67,145	64,322	66,312	63,662	65,918	65,758	64,060	67,396	65,696	68,125	64,213	783,358	751,086
Earned Expense Allowance	(21,029)	(19,858)	(21,912)	(20,971)	(21,604)	(20,730)	(21,463)	(21,410)	(20,859)	(21,951)	(21,405)	(22,208)	(21,029)	(255,402)	(246,780)
% of EP	32.7%	32.7%	32.6%	32.6%	32.6%	32.6%	32.6%	32.6%	32.6%	32.6%	32.6%	32.6%	32.7%	32.6%	32.9%
Insurance Revenue	43,184	40,892	45,233	43,351	44,708	42,932	44,455	44,348	43,201	45,444	44,291	45,917	43,184	527,956	504,307
Prior Accident Years															
Undiscounted	(781)	0	(0)	0	0	0	0	-	(0)	(0)	0	-	(781)	(781)	(85,066)
Effect of Discounting (excluding IFE)	26	(1,914)	(1,913)	(1,666)	(1,666)	(1,666)	(1,550)	(1,550)	(1,550)	(1,475)	(1,475)	(1,475)	26	(17,874)	(9,629)
Discounted (excluding IFE)	(755)	(1,914)	(1,913)	(1,666)	(1,666)	(1,666)	(1,550)	(1,550)	(1,550)	(1,475)	(1,475)	(1,475)	(755)	(18,655)	(94,695)
Current Accident Year															
Undiscounted	82,101	76,820	84,905	81,335	83,852	80,501	83,354	83,152	81,005	85,223	83,073	86,145	82,101	991,466	823,698
Effect of Discounting (excluding IFE)	2,028	87	(875)	(2,094)	(2,817)	(3,514)	(4,148)	(4,781)	(5,325)	(2,751)	(2,798)	(3,064)	2,028	(30,051)	(30,596)
Discounted (excluding IFE)	84,129	76,907	84,031	79,241	81,035	76,987	79,207	78,371	75,679	82,472	80,275	83,081	84,129	961,415	793,102
Total Claims Incurred	83,374	74,992	82,118	77,575	79,369	75,321	77,657	76,821	74,130	80,997	78,800	81,606	83,374	942,760	698,407
Administrative Expenses	494	180	114	150	183	150	237	110	89	91	92	183	494	2,072	2,673
Loss Component:															
Losses on Onerous Contracts	483,613	-	-	-	-	-	-	-	-	-	-	-	483,613	483,613	330,266
Reversals of Losses on Onerous Contracts	(39,368)	(35,425)	(39,117)	(37,452)	(38,595)	(37,042)	(38,354)	(38,260)	(37,274)	(39,221)	(38,239)	(39,664)	(39,368)	(458,011)	(428,454)
Insurance Service Expenses	528,113	39,747	43,115	40,272	40,957	38,429	39,539	38,672	36,944	41,867	40,653	42,125	528,113	970,434	602,892
Insurance Service Result	(484,929)	1,145	2,118	3,078	3,751	4,503	4,916	5,676	6,257	3,577	3,638	3,793	(484,929)	(442,477)	(98,585)
Prior Accident Years															
Insurance Finance Expense from PV FCF	(4,352)	(2,467)	(2,481)	(2,091)	(2,095)	(2,099)	(1,950)	(1,948)	(1,946)	(2,426)	(2,409)	(2,391)	(4,352)	(28,656)	(37,720)
Insurance Finance Expense from Risk Adjustment	(307)	(191)	(191)	(166)	(166)	(166)	(156)	(155)	(155)	(179)	(178)	(177)	(307)	(2,188)	(2,734)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(76)	(266)	(407)	(529)	(615)	(698)	(775)	(844)	(909)	(1,011)	(1,076)	(1,139)	(76)	(8,344)	(11,570)
Insurance Finance Expense from Risk Adjustment	(5)	(16)	(25)	(33)	(38)	(43)	(48)	(52)	(56)	(62)	(66)	(70)	(5)	(515)	(548)
Insurance Finance Expense from Loss Component	(1,590)	(2,639)	(2,734)	(2,167)	(2,035)	(1,942)	(1,597)	(1,551)	(1,533)	(1,331)	(1,278)	(1,382)	(1,590)	(21,779)	(40,229)
Insurance Finance Income (Expense)	(6,330)	(5,579)	(5,838)	(4,986)	(4,949)	(4,948)	(4,525)	(4,550)	(4,600)	(5,010)	(5,008)	(5,159)	(6,330)	(61,482)	(92,801)
Operating Result	(491,259)	(4,434)	(3,720)	(1,907)	(1,198)	(445)	390	1,126	1,657	(1,433)	(1,370)	(1,366)	(491,259)	(503,960)	(191,386)
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(1.7%)	(4.7%)	(4.2%)	(3.8%)	(3.7%)	(3.9%)	(3.5%)	(3.5%)	(3.6%)	(3.2%)	(3.3%)	(3.2%)	(1.7%)	(3.5%)	(18.8%)
Current Accident Year	194.8%	188.1%	185.8%	182.8%	181.3%	179.3%	178.2%	176.7%	175.2%	181.5%	180.9%	180.9%	194.8%	182.1%	157.3%
All Accident Years Combined	193.1%	183.4%	181.5%	178.9%	177.5%	175.4%	174.7%	173.2%	171.6%	178.2%	177.9%	177.7%	193.1%	178.6%	138.5%
Earned Expense Allowance	32.7%	32.7%	32.6%	32.6%	32.6%	32.6%	32.6%	32.6%	32.6%	32.6%	32.6%	32.6%	32.7%	32.6%	32.9%
Change in Loss Component (excluding IFE)	1,028.7%	(86.6%)	(86.5%)	(86.4%)	(86.3%)	(86.3%)	(86.3%)	(86.3%)	(86.3%)	(86.3%)	(86.3%)	(86.4%)	1,028.7%	4.8%	(19.5%)
Administrative Expenses	1.1%	0.4%	0.3%	0.4%	0.4%	0.4%	0.5%	0.2%	0.2%	0.2%	0.2%	0.4%	1.1%	0.4%	0.5%
Insurance Service Ratio	1,222.9%	97.2%	95.3%	92.9%	91.6%	89.5%	88.9%	87.2%	85.5%	92.1%	91.8%	91.7%	1,222.9%	183.8%	119.5%
Insurance Finance Income Ratio	14.7%	13.6%	12.9%	11.5%	11.1%	11.5%	10.2%	10.3%	10.6%	11.0%	11.3%	11.2%	14.7%	11.6%	18.4%
Combined Operating Ratio	1,237.6%	110.8%	108.2%	104.4%	102.7%	101.0%	99.1%	97.5%	96.2%	103.2%	103.1%	103.0%	1,237.6%	195.5%	138.0%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facility Association premium

dollars invested directly by members.

Note: Rounding differences may apply.

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	83,374	74,992	82,118	77,575	79,369	75,321	77,657	76,821	74,130	80,997	78,800	81,606	83,374	942,760
Prior Accident Years	(755)	(1,914)	(1,913)	(1,666)	(1,666)	(1,666)	(1,550)	(1,550)	(1,550)	(1,475)	(1,475)	(1,475)	(755)	(18,655)
Paid Claims	43,897	22,554	22,504	18,682	18,642	16,999	16,999	16,924	15,982	15,945	15,908	15,908	43,897	242,601
Paid Claims Expenses	3,115	3,148	3,198	3,169	3,210	3,250	3,229	3,267	3,304	3,287	3,324	3,360	3,115	38,860
Change in Case Reserve	(19,558)	(4,609)	(4,609)	(2,960)	(2,960)	(2,960)	(3,869)	(3,869)	(3,869)	(4,908)	(4,908)	(4,908)	(19,558)	(63,987)
Change in Undiscounted IBNR	(28,235)	(21,093)	(21,093)	(18,892)	(18,892)	(18,892)	(16,359)	(16,359)	(16,359)	(14,361)	(14,361)	(14,361)	(28,235)	(219,256)
Change in Undiscounted Risk Adjustment	(3,191)	(1,914)	(1,913)	(1,666)	(1,666)	(1,666)	(1,550)	(1,550)	(1,550)	(1,475)	(1,475)	(1,475)	(3,191)	(21,091)
Change in Discounting on Unpaid Claims (excluding IFE)	2,993	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	2,993	2,993
Change in Discounting on Risk Adjustment (excluding IFE)	224	0	0	(0)	0	0	(0)	0	0	0	0	0	224	224
Current Accident Year	84,129	76,907	84,031	79,241	81,035	76,987	79,207	78,371	75,679	82,472	80,275	83,081	84,129	961,154
Paid Claims	6,098	24,041	24,041	45,183	45,183	50,093	50,093	50,093	56,385	56,385	56,385	56,385	6,098	509,164
Paid Claims Expenses	0	1	1	2	2	2	3	3	3	3	3	3	0	26
Change in Case Reserve	20,359	19,403	19,403	11,765	11,765	11,765	13,400	13,400	13,400	14,942	14,942	14,942	20,359	179,484
Change in Undiscounted IBNR	55,643	33,375	41,460	24,385	26,902	23,550	19,859	19,657	17,510	13,893	11,743	14,815	55,643	302,791
Change in Undiscounted Risk Adjustment	4,695	3,261	3,760	2,233	2,389	2,182	2,055	2,042	1,910	1,781	1,649	1,838	4,695	29,795
Change in Discounting on Unpaid Claims (excluding IFE)	(2,512)	(2,989)	(4,365)	(4,076)	(4,903)	(5,364)	(5,842)	(6,426)	(6,814)	(4,268)	(4,188)	(4,617)	(2,512)	(56,363)
Change in Discounting on Risk Adjustment (excluding IFE)	(155)	(185)	(270)	(252)	(303)	(331)	(361)	(397)	(421)	(264)	(259)	(285)	(155)	(3,482)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026

RISK SHARING POOL - Alberta Grid

Operating Results for the 01 Months Ended January 31 2026 (IFRS 17 Basis)

Source: IFRS 17 Monthly Operational Report

(thousands of dollars)

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	18,226	13,047	14,385	16,388	19,207	14,606	15,405	18,729	19,237	19,755	17,740	15,805	18,226	202,528	309,109
Vehicle Count	3,957	3,072	3,380	4,037	4,675	3,517	3,684	4,372	4,551	4,690	4,251	3,823	3,957	48,008	79,350
Average Written Premium	4,606	4,247	4,256	4,059	4,108	4,154	4,182	4,284	4,227	4,212	4,173	4,134	4,606	4,219	3,896
Decrease (Increase) in Unearned Premiums	(9,010)	(12,175)	(13,235)	(9,851)	(7,378)	(10,271)	(9,185)	(4,341)	(1,589)	(263)	(29)	(1,193)	(9,010)	(78,522)	23,530
Net Premiums Earned	27,235	25,222	27,621	26,239	26,585	24,877	24,590	23,071	20,826	20,018	17,769	16,997	27,235	281,050	285,579
Earned Expense Allowance	(10,057)	(9,284)	(10,145)	(9,615)	(9,723)	(9,100)	(8,989)	(8,424)	(7,312)	(7,312)	(6,497)	(6,224)	(10,057)	(102,975)	(103,179)
% of EP	36.9%	36.8%	36.7%	36.6%	36.6%	36.6%	36.6%	36.5%	36.5%	36.5%	36.6%	36.6%	36.9%	36.6%	36.1%
Insurance Revenue	17,179	15,938	17,475	16,624	16,862	15,777	15,601	14,646	13,221	12,706	11,272	10,774	17,179	178,076	182,401
Prior Accident Years															
Undiscounted	(225)	(0)	0	(0)	-	(0)	(0)	(0)	0	-	(0)	0	(225)	(225)	34,867
Effect of Discounting (excluding IFE)	(1,386)	(1,137)	(1,128)	(1,092)	(1,092)	(1,092)	(1,084)	(1,084)	(1,084)	(1,025)	(1,025)	(1,025)	(1,386)	(13,257)	(12,081)
Discounted (excluding IFE)	(1,611)	(1,137)	(1,128)	(1,092)	(1,092)	(1,092)	(1,084)	(1,084)	(1,084)	(1,025)	(1,025)	(1,025)	(1,611)	(13,482)	22,786
Current Accident Year															
Undiscounted	22,378	20,526	22,478	21,354	21,636	20,246	20,012	18,775	16,949	16,291	14,461	13,833	22,378	228,938	247,078
Effect of Discounting (excluding IFE)	862	295	(33)	(491)	(823)	(1,153)	(1,410)	(1,612)	(1,756)	(437)	(386)	(371)	862	(7,315)	(7,695)
Discounted (excluding IFE)	23,241	20,821	22,445	20,863	20,813	19,092	18,602	17,164	15,192	15,854	14,075	13,461	23,241	221,622	239,383
Total Claims Incurred	21,630	19,684	21,317	19,771	19,721	18,000	17,517	16,079	14,108	14,828	13,049	12,436	21,630	208,140	262,170
Administrative Expenses	265	177	288	112	108	113	110	75	147	142	109	93	265	1,739	1,768
Loss Component:															
Losses on Onerous Contracts	1,033	-	-	-	-	-	-	-	-	-	-	-	1,033	1,033	61,868
Reversals of Losses on Onerous Contracts	(4,598)	(4,187)	(4,563)	(4,312)	(4,350)	(4,073)	(4,020)	(3,762)	(3,396)	(3,267)	(2,906)	(2,789)	(4,598)	(46,223)	(49,582)
Insurance Service Expenses	18,329	15,674	17,041	15,571	15,479	14,041	13,608	12,392	10,858	11,704	10,252	9,740	18,329	164,690	276,223
Insurance Service Result	(1,150)	264	434	1,053	1,384	1,737	1,993	2,254	2,363	1,002	1,020	1,033	(1,150)	13,386	(93,823)
Prior Accident Years															
Insurance Finance Expense from PV FCF	(1,857)	(1,465)	(1,453)	(1,394)	(1,382)	(1,370)	(1,352)	(1,339)	(1,326)	(1,189)	(1,179)	(1,169)	(1,857)	(16,474)	(16,833)
Insurance Finance Expense from Risk Adjustment	(153)	(122)	(121)	(117)	(116)	(115)	(113)	(112)	(111)	(99)	(98)	(98)	(153)	(1,375)	(1,462)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(24)	(78)	(125)	(168)	(206)	(241)	(271)	(293)	(310)	(343)	(358)	(369)	(24)	(2,787)	(2,321)
Insurance Finance Expense from Risk Adjustment	(2)	(6)	(10)	(13)	(16)	(19)	(21)	(23)	(24)	(27)	(28)	(29)	(2)	(217)	(166)
Insurance Finance Expense from Loss Component	(248)	(299)	(349)	(301)	(266)	(223)	(198)	(156)	(112)	(81)	(46)	(16)	(248)	(2,294)	(5,438)
Insurance Finance Income (Expense)	(2,283)	(1,970)	(2,057)	(1,993)	(1,986)	(1,968)	(1,955)	(1,923)	(1,884)	(1,739)	(1,709)	(1,680)	(2,283)	(23,148)	(26,220)
Operating Result	(3,433)	(1,706)	(1,623)	(940)	(602)	(231)	38	332	479	(737)	(689)	(647)	(3,433)	(9,762)	(120,042)
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(9.4%)	(7.1%)	(6.5%)	(6.6%)	(6.5%)	(6.9%)	(7.0%)	(7.4%)	(8.2%)	(8.1%)	(9.1%)	(9.5%)	(9.4%)	(7.6%)	12.5%
Current Accident Year	135.3%	130.6%	128.4%	125.5%	123.4%	121.0%	119.2%	114.9%	114.9%	124.8%	124.9%	124.9%	135.3%	124.5%	131.2%
All Accident Years Combined	125.9%	123.5%	122.0%	118.9%	117.0%	114.1%	112.3%	109.8%	106.7%	116.7%	115.8%	115.4%	125.9%	116.9%	143.7%
Earned Expense Allowance	36.9%	36.8%	36.7%	36.6%	36.6%	36.6%	36.6%	36.5%	36.5%	36.5%	36.6%	36.6%	36.9%	36.6%	36.1%
Change in Loss Component (excluding IFE)	(20.8%)	(26.3%)	(26.1%)	(25.9%)	(25.8%)	(25.8%)	(25.8%)	(25.7%)	(25.7%)	(25.7%)	(25.8%)	(25.9%)	(20.8%)	(25.4%)	6.7%
Administrative Expenses	1.5%	1.1%	1.6%	0.7%	0.6%	0.7%	0.7%	0.5%	1.1%	1.1%	1.0%	0.9%	1.5%	1.0%	1.0%
Insurance Service Ratio	106.7%	98.3%	97.5%	93.7%	91.8%	89.0%	87.2%	84.6%	82.1%	92.1%	90.9%	90.4%	106.7%	92.5%	151.4%
Insurance Finance Income Ratio	13.3%	12.4%	11.8%	12.0%	11.8%	12.5%	12.5%	13.1%	14.2%	13.7%	15.2%	15.6%	13.3%	13.0%	14.4%
Combined Operating Ratio	120.0%	110.7%	109.3%	105.7%	103.6%	101.5%	99.8%	97.7%	96.4%	105.8%	106.1%	106.0%	120.0%	105.5%	165.8%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facility Association premium

dollars invested directly by members.

Note: Rounding differences may apply.

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Total Claims Incurred	21,630	19,684	21,317	19,771	19,721	18,000	17,517	16,079	14,108	14,828	13,049	12,436	21,630	208,140
Prior Accident Years	(1,611)	(1,137)	(1,128)	(1,092)	(1,092)	(1,092)	(1,084)	(1,084)	(1,084)	(1,025)	(1,025)	(1,025)	(1,611)	(13,482)
Paid Claims	17,742	12,836	12,827	12,362	12,353	12,344	12,252	12,244	12,235	11,587	11,579	11,570	17,742	151,931
Paid Claims Expenses	736	526	535	537	546	555	555	564	573	555	563	571	736	6,817
Change in Case Reserve	(3,364)	(4,234)	(4,234)	(4,585)	(4,585)	(4,585)	(4,936)	(4,936)	(4,936)	(4,703)	(4,703)	(4,703)	(3,364)	(54,503)
Change in Undiscounted IBNR	(15,340)	(9,129)	(9,129)	(8,314)	(8,314)	(8,314)	(7,872)	(7,872)	(7,872)	(7,438)	(7,438)	(7,438)	(15,340)	(104,470)
Change in Undiscounted Risk Adjustment	(1,544)	(1,137)	(1,128)	(1,092)	(1,092)	(1,092)	(1,084)	(1,084)	(1,084)	(1,025)	(1,025)	(1,025)	(1,544)	(13,416)
Change in Discounting on Unpaid Claims (excluding IFE)	147	(0)	-	0	0	0	0	0	0	0	(0)	(0)	147	147
Change in Discounting on Risk Adjustment (excluding IFE)	11	0	0	0	-	(0)	-	0	0	0	-	0	11	11
Current Accident Year	23,241	20,821	22,445	20,863	20,813	19,092	18,602	17,164	15,192	15,854	14,075	13,461	23,241	221,622
Paid Claims	989	2,784	2,784	5,291	5,291	5,291	8,716	8,716	8,716	9,808	9,808	9,808	989	79,808
Paid Claims Expenses	1	2	2	4	4	4	7	7	7	7	7	7	1	59
Change in Case Reserve	5,752	5,906	5,906	4,796	4,796	4,796	5,855	5,855	5,855	3,924	3,924	3,924	5,752	69,477
Change in Undiscounted IBNR	15,637	11,833	13,785	11,263	11,545	10,155	2,704	1,467	(359)	2,552	722	94	15,637	81,399
Change in Undiscounted Risk Adjustment	1,668	1,384	1,536	1,252	1,274	1,166	880	784	642	505	362	313	1,668	11,767
Change in Discounting on Unpaid Claims (excluding IFE)	(748)	(1,010)	(1,455)	(1,617)	(1,945)	(2,151)	(2,125)	(2,222)	(2,224)	(874)	(694)	(635)	(748)	(17,702)
Change in Discounting on Risk Adjustment (excluding IFE)	(58)	(79)	(114)	(126)	(152)	(168)	(166)	(173)	(173)	(68)	(54)	(50)	(58)	(1,381)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026

RISK SHARING POOL - Alberta Non-Grid

Operating Results for the 01 Months Ended January 31 2026 (IFRS 17 Basis)

Source: IFRS 17 Monthly Operational Report

(thousands of dollars)

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	24,355	26,079	28,009	29,078	31,109	29,067	25,598	24,975	24,999	25,048	21,936	19,753	24,355	310,007	288,391
Vehicle Count	9,703	10,359	10,963	11,406	11,932	11,241	9,808	9,630	9,929	10,168	9,064	8,295	9,703	122,500	122,556
Average Written Premium	2,510	2,517	2,555	2,549	2,607	2,586	2,610	2,593	2,518	2,463	2,420	2,381	2,510	2,531	2,353
Decrease (Increase) in Unearned Premiums	(739)	3,174	2,208	3,761	4,287	2,662	(2,145)	(2,110)	(1,547)	(2,110)	(3,641)	(6,453)	(739)	(3,209)	14,837
Net Premiums Earned	25,094	22,905	25,802	25,317	26,822	26,404	27,743	27,640	26,547	27,158	25,577	26,206	25,094	313,215	273,554
Earned Expense Allowance	(9,248)	(8,388)	(9,418)	(9,217)	(9,750)	(9,594)	(10,084)	(10,044)	(9,647)	(9,875)	(9,307)	(9,544)	(9,248)	(114,117)	(99,043)
% of EP	36.9%	36.6%	36.5%	36.4%	36.4%	36.3%	36.3%	36.3%	36.3%	36.4%	36.4%	36.4%	36.9%	36.4%	36.2%
Insurance Revenue	15,846	14,517	16,384	16,100	17,072	16,811	17,659	17,596	16,899	17,283	16,270	16,663	15,846	199,099	174,511
Prior Accident Years															
Undiscounted	(150)	0	(0)	(0)	0	0	(0)	0	0	(0)	0	(0)	(150)	(150)	33,660
Effect of Discounting (excluding IFE)	(1,872)	(1,196)	(1,179)	(762)	(762)	(762)	(984)	(984)	(984)	(1,138)	(1,138)	(1,138)	(1,872)	(12,897)	(7,813)
Discounted (excluding IFE)	(2,022)	(1,196)	(1,179)	(762)	(762)	(762)	(984)	(984)	(984)	(1,138)	(1,138)	(1,138)	(2,022)	(13,047)	25,847
Current Accident Year															
Undiscounted	32,965	29,937	33,723	33,089	35,056	34,511	36,260	36,126	34,697	35,496	33,429	34,252	32,965	409,540	320,947
Effect of Discounting (excluding IFE)	1,138	315	(94)	(713)	(1,136)	(1,598)	(1,938)	(2,232)	(2,480)	(1,164)	(1,148)	(1,220)	1,138	(12,268)	(10,296)
Discounted (excluding IFE)	34,103	30,252	33,629	32,377	33,920	32,913	34,322	33,894	32,217	34,331	32,282	33,032	34,103	397,272	310,651
Total Claims Incurred	32,081	29,057	32,450	31,615	33,158	32,151	33,338	32,911	31,233	33,193	31,144	31,895	32,081	384,225	336,497
Administrative Expenses	267	282	420	114	99	113	90	85	114	230	124	146	267	2,086	1,768
Loss Component:															
Losses on Onerous Contracts	165,474	-	-	-	-	-	-	-	-	-	-	-	165,474	165,474	219,222
Reversals of Losses on Onerous Contracts	(16,694)	(15,311)	(17,216)	(16,868)	(17,856)	(17,574)	(18,468)	(18,398)	(17,671)	(18,083)	(17,037)	(17,464)	(16,694)	(208,641)	(146,454)
Insurance Service Expenses	181,128	14,028	15,655	14,861	15,400	14,689	14,960	14,598	13,677	15,340	14,231	14,577	181,128	343,143	411,033
Insurance Service Result	(165,281)	489	729	1,239	1,671	2,121	2,699	2,998	3,222	1,943	2,039	2,086	(165,281)	(144,045)	(236,522)
Prior Accident Years															
Insurance Finance Expense from PV FCF	(2,249)	(1,369)	(1,356)	(856)	(854)	(853)	(1,049)	(1,031)	(1,012)	(1,665)	(1,642)	(1,619)	(2,249)	(15,556)	(10,764)
Insurance Finance Expense from Risk Adjustment	(181)	(118)	(116)	(75)	(75)	(74)	(92)	(91)	(89)	(134)	(132)	(130)	(181)	(1,306)	(945)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(34)	(114)	(180)	(242)	(296)	(351)	(399)	(431)	(460)	(506)	(526)	(544)	(34)	(4,082)	(2,388)
Insurance Finance Expense from Risk Adjustment	(2)	(8)	(13)	(17)	(21)	(25)	(28)	(31)	(33)	(36)	(37)	(39)	(2)	(289)	(159)
Insurance Finance Expense from Loss Component	(669)	(979)	(1,003)	(831)	(770)	(752)	(650)	(635)	(637)	(539)	(491)	(527)	(669)	(8,482)	(15,301)
Insurance Finance Income (Expense)	(3,135)	(2,587)	(2,668)	(2,020)	(2,016)	(2,055)	(2,219)	(2,218)	(2,231)	(2,879)	(2,828)	(2,859)	(3,135)	(29,716)	(29,558)
Operating Result	(168,416)	(2,098)	(1,939)	(781)	(345)	66	480	780	991	(937)	(789)	(772)	(168,416)	(173,761)	(266,080)
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(12.8%)	(8.2%)	(7.2%)	(4.7%)	(4.5%)	(4.5%)	(5.6%)	(5.6%)	(5.8%)	(6.6%)	(7.0%)	(6.8%)	(12.8%)	(6.6%)	14.8%
Current Accident Year	215.2%	208.4%	205.3%	201.1%	198.7%	195.8%	194.4%	192.6%	190.6%	198.6%	198.2%	198.2%	215.2%	199.5%	178.0%
All Accident Years Combined	202.5%	200.2%	198.1%	196.4%	194.2%	191.3%	188.8%	187.0%	184.8%	192.1%	191.4%	191.4%	202.5%	193.0%	192.8%
Earned Expense Allowance	36.9%	36.6%	36.5%	36.4%	36.4%	36.3%	36.3%	36.3%	36.3%	36.4%	36.4%	36.4%	36.9%	36.4%	36.2%
Change in Loss Component (excluding IFE)	938.9%	(105.5%)	(105.1%)	(104.8%)	(104.6%)	(104.5%)	(104.6%)	(104.6%)	(104.6%)	(104.6%)	(104.7%)	(104.8%)	938.9%	(21.7%)	41.7%
Administrative Expenses	1.7%	1.9%	2.6%	0.7%	0.6%	0.7%	0.5%	0.5%	0.7%	1.3%	0.8%	0.9%	1.7%	1.0%	1.0%
Insurance Service Ratio	1,143.0%	96.6%	95.6%	92.3%	90.2%	87.4%	84.7%	83.0%	80.9%	88.8%	87.5%	87.5%	1,143.0%	172.3%	235.5%
Insurance Finance Income Ratio	19.8%	17.8%	16.3%	12.5%	11.8%	12.2%	12.6%	12.6%	13.2%	16.7%	17.4%	17.2%	19.8%	14.9%	16.9%
Combined Operating Ratio	1,162.8%	114.5%	111.8%	104.9%	102.0%	99.6%	97.3%	95.6%	94.1%	105.4%	104.9%	104.6%	1,162.8%	187.3%	252.5%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facility Association premium

dollars invested directly by members.

Note: Rounding differences may apply.

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	32,081	29,057	32,450	31,615	33,157	32,151	33,338	32,911	31,233	33,193	31,144	31,895	32,081	384,225
Prior Accident Years	(2,022)	(1,196)	(1,179)	(762)	(762)	(762)	(984)	(984)	(984)	(1,138)	(1,138)	(1,138)	(2,022)	(13,047)
Paid Claims	17,096	13,740	13,728	8,718	8,711	8,704	11,095	11,085	11,074	12,774	12,760	12,746	17,096	142,233
Paid Claims Expenses	583	506	519	462	468	475	525	536	546	588	602	615	583	6,427
Change in Case Reserve	(2,660)	(6,515)	(6,515)	(1,354)	(1,354)	(1,354)	(4,298)	(4,298)	(4,298)	(6,296)	(6,296)	(6,296)	(2,660)	(51,532)
Change in Undiscounted IBNR	(15,170)	(7,732)	(7,732)	(7,826)	(7,826)	(7,826)	(7,323)	(7,323)	(7,323)	(7,066)	(7,066)	(7,066)	(15,170)	(97,278)
Change in Undiscounted Risk Adjustment	(1,358)	(1,196)	(1,179)	(762)	(762)	(762)	(984)	(984)	(984)	(1,138)	(1,138)	(1,138)	(1,358)	(12,383)
Change in Discounting on Unpaid Claims (excluding IFE)	(474)	(0)	0	0	(0)	0	0	0	(0)	0	(0)	0	(474)	(474)
Change in Discounting on Risk Adjustment (excluding IFE)	(40)	1	0	0	(0)	0	(0)	0	0	0	(0)	0	(40)	(40)
Current Accident Year	34,103	30,252	33,629	32,377	33,920	32,913	34,322	33,894	32,217	34,331	32,282	33,032	34,103	397,272
Paid Claims	1,341	5,398	5,398	11,021	11,021	11,021	20,726	20,726	20,726	25,648	25,648	25,648	1,341	184,322
Paid Claims Expenses	1	6	6	12	12	12	22	22	22	28	28	28	1	199
Change in Case Reserve	8,908	10,031	10,031	5,128	5,128	5,128	15,264	15,264	15,264	3,456	3,456	3,456	8,908	100,516
Change in Undiscounted IBNR	22,713	14,503	18,288	16,928	18,895	18,349	248	114	(1,315)	6,364	4,297	5,120	22,713	124,503
Change in Undiscounted Risk Adjustment	2,243	1,704	2,008	1,564	1,704	1,665	1,091	989	696	550	608	608	2,243	15,959
Change in Discounting on Unpaid Claims (excluding IFE)	(1,031)	(1,331)	(1,963)	(2,126)	(2,652)	(3,047)	(2,837)	(3,102)	(3,239)	(1,738)	(1,585)	(1,707)	(1,031)	(26,358)
Change in Discounting on Risk Adjustment (excluding IFE)	(73)	(94)	(139)	(151)	(188)	(216)	(201)	(220)	(230)	(123)	(112)	(121)	(73)	(1,869)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026

RISK SHARING POOL - New Brunswick

Operating Results for the 01 Months Ended January 31 2026 (IFRS 17 Basis)

Source: IFRS 17 Monthly Operational Report

(thousands of dollars)

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	2,216	2,139	2,649	2,533	2,852	3,013	2,966	3,483	3,508	3,303	2,616	2,210	2,216	33,487	29,199
Vehicle Count	1,229	1,204	1,467	1,404	1,586	1,610	1,580	1,807	1,810	1,716	1,352	1,113	1,229	17,876	17,345
Average Written Premium	1,803	1,776	1,806	1,804	1,799	1,872	1,877	1,927	1,938	1,925	1,935	1,986	1,803	1,873	1,683
Decrease (Increase) in Unearned Premiums	(376)	(135)	72	20	223	465	304	800	1,011	850	295	(192)	(376)	3,338	3,541
Net Premiums Earned	2,592	2,274	2,577	2,512	2,629	2,548	2,662	2,683	2,497	2,452	2,321	2,402	2,592	30,149	25,658
Earned Expense Allowance	(1,023)	(897)	(1,016)	(990)	(1,036)	(1,004)	(1,048)	(1,057)	(984)	(966)	(914)	(964)	(1,023)	(11,881)	(10,217)
% of EP	39.5%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.5%	39.4%	39.8%
Insurance Revenue	1,569	1,377	1,562	1,522	1,594	1,544	1,613	1,626	1,513	1,486	1,407	1,455	1,569	18,268	15,440
Prior Accident Years															
Undiscounted	1	(0)	(0)	0	(0)	0	(0)	(0)	0	(0)	0	(0)	1	1	1,293
Effect of Discounting (excluding IFE)	(46)	(61)	(61)	(60)	(60)	(60)	(54)	(54)	(54)	(53)	(53)	(53)	(46)	(669)	(665)
Discounted (excluding IFE)	(45)	(61)	(61)	(60)	(60)	(60)	(54)	(54)	(54)	(53)	(53)	(53)	(45)	(668)	628
Current Accident Year															
Undiscounted	2,496	2,190	2,483	2,420	2,533	2,454	2,564	2,584	2,405	2,362	2,236	2,314	2,496	29,042	21,985
Effect of Discounting (excluding IFE)	62	2	(29)	(69)	(100)	(130)	(159)	(188)	(208)	(97)	(94)	(102)	62	(1,113)	(967)
Discounted (excluding IFE)	2,558	2,192	2,454	2,324	2,433	2,324	2,405	2,396	2,197	2,266	2,141	2,211	2,558	27,929	21,019
Total Claims Incurred	2,513	2,132	2,393	2,291	2,373	2,264	2,351	2,342	2,143	2,213	2,089	2,159	2,513	27,261	21,647
Administrative Expenses	169	92	88	289	109	181	142	87	109	183	222	243	169	1,913	1,155
Loss Component:															
Losses on Onerous Contracts	12,543	-	-	-	-	-	-	-	-	-	-	-	12,543	12,543	7,621
Reversals of Losses on Onerous Contracts	(853)	(794)	(899)	(876)	(917)	(888)	(928)	(935)	(871)	(855)	(809)	(838)	(853)	(10,465)	(7,575)
Insurance Service Expenses	14,371	1,429	1,582	1,703	1,565	1,557	1,565	1,493	1,380	1,541	1,501	1,564	14,371	31,252	22,848
Insurance Service Result	(12,803)	(52)	(20)	(181)	28	(12)	48	133	133	(55)	(94)	(108)	(12,803)	(12,984)	(7,407)
Prior Accident Years															
Insurance Finance Expense from PV FCF	(119)	(79)	(78)	(71)	(71)	(71)	(66)	(65)	(65)	(82)	(81)	(80)	(119)	(928)	(1,196)
Insurance Finance Expense from Risk Adjustment	(10)	(7)	(7)	(7)	(7)	(7)	(6)	(6)	(6)	(7)	(7)	(7)	(10)	(83)	(106)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(2)	(7)	(11)	(15)	(18)	(21)	(24)	(27)	(29)	(33)	(35)	(36)	(2)	(259)	(377)
Insurance Finance Expense from Risk Adjustment	(0)	(1)	(1)	(1)	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(3)	(0)	(18)	(25)
Insurance Finance Expense from Loss Component	(38)	(66)	(72)	(55)	(52)	(49)	(35)	(38)	(30)	(16)	(28)	(41)	(38)	(519)	(840)
Insurance Finance Income (Expense)	(169)	(160)	(169)	(148)	(148)	(149)	(133)	(137)	(132)	(140)	(153)	(167)	(169)	(1,807)	(2,544)
Operating Result	(12,972)	(213)	(190)	(329)	(120)	(162)	(84)	(5)	1	(195)	(247)	(275)	(12,972)	(14,791)	(9,951)
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(2.9%)	(4.4%)	(3.9%)	(3.9%)	(3.8%)	(3.9%)	(3.4%)	(3.3%)	(3.6%)	(3.6%)	(3.8%)	(3.6%)	(2.9%)	(3.7%)	4.1%
Current Accident Year	163.1%	159.2%	157.1%	154.4%	152.7%	150.5%	149.1%	147.4%	145.2%	152.5%	152.2%	151.9%	163.1%	152.9%	136.1%
All Accident Years Combined	160.2%	154.8%	153.2%	150.5%	148.9%	146.6%	145.7%	144.0%	141.6%	148.9%	148.5%	148.3%	160.2%	149.2%	140.2%
Earned Expense Allowance	39.5%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.5%	39.4%	39.8%
Change in Loss Component (excluding IFE)	745.2%	(57.7%)	(57.6%)	(57.6%)	(57.5%)	(57.5%)	(57.5%)	(57.5%)	(57.6%)	(57.6%)	(57.5%)	(57.6%)	745.2%	11.4%	0.3%
Administrative Expenses	10.8%	6.7%	5.7%	19.0%	6.8%	11.7%	8.8%	5.4%	7.2%	12.3%	15.8%	16.7%	10.8%	10.5%	7.5%
Insurance Service Ratio	916.2%	103.8%	101.3%	111.9%	98.2%	100.8%	97.0%	91.8%	91.2%	103.7%	106.7%	107.4%	916.2%	171.1%	148.0%
Insurance Finance Income Ratio	10.8%	11.6%	10.8%	9.7%	9.3%	9.7%	8.2%	8.4%	8.7%	9.4%	10.9%	11.5%	10.8%	9.9%	16.5%
Combined Operating Ratio	927.0%	115.4%	112.1%	121.6%	107.5%	110.5%	105.2%	100.3%	99.9%	113.1%	117.6%	118.9%	927.0%	181.0%	164.4%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facility Association premium

dollars invested directly by members.

Note: Rounding differences may apply.

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	2,513	2,132	2,393	2,291	2,373	2,264	2,351	2,342	2,143	2,213	2,089	2,159	2,513	27,261
Prior Accident Years	(45)	(61)	(61)	(60)	(60)	(60)	(54)	(54)	(54)	(53)	(53)	(53)	(45)	(668)
Paid Claims	1,248	631	630	596	596	595	540	539	539	523	522	522	1,248	7,482
Paid Claims Expenses	78	55	56	60	60	61	59	60	60	59	59	60	78	727
Change in Case Reserve	(331)	(337)	(337)	(304)	(304)	(304)	(259)	(259)	(259)	(249)	(249)	(249)	(331)	(3,443)
Change in Undiscounted IBNR	(994)	(349)	(349)	(352)	(352)	(352)	(340)	(340)	(340)	(333)	(333)	(333)	(994)	(4,764)
Change in Undiscounted Risk Adjustment	(97)	(61)	(61)	(60)	(60)	(60)	(54)	(54)	(54)	(53)	(53)	(53)	(97)	(720)
Change in Discounting on Unpaid Claims (excluding IFE)	48	(0)	0	-	-	-	0	(0)	(0)	0	(0)	0	48	48
Change in Discounting on Risk Adjustment (excluding IFE)	3	(0)	0	-	(0)	(0)	0	(0)	(0)	(0)	-	(0)	3	3
Current Accident Year	2,558	2,192	2,454	2,351	2,433	2,234	2,405	2,396	2,197	2,266	2,141	2,211	2,558	27,929
Paid Claims	401	699	699	1,123	1,123	1,123	1,275	1,275	1,275	1,529	1,529	1,529	401	13,579
Paid Claims Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Case Reserve	843	790	790	334	334	334	504	504	504	574	574	574	843	6,660
Change in Undiscounted IBNR	1,251	701	993	964	1,077	998	785	806	627	259	132	210	1,251	8,803
Change in Undiscounted Risk Adjustment	149	106	127	92	100	95	92	93	80	50	50	50	149	1,101
Change in Discounting on Unpaid Claims (excluding IFE)	(81)	(97)	(146)	(151)	(187)	(210)	(234)	(263)	(270)	(146)	(135)	(148)	(81)	(2,067)
Change in Discounting on Risk Adjustment (excluding IFE)	(6)	(7)	(10)	(11)	(13)	(15)	(17)	(19)	(19)	(10)	(10)	(11)	(6)	(147)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026

RISK SHARING POOL - Nova Scotia

Operating Results for the 01 Months Ended January 31 2026 (IFRS 17 Basis)

Source: IFRS 17 Monthly Operational Report

(thousands of dollars)

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	3,152	2,906	3,499	3,756	3,730	3,458	3,503	4,212	4,350	4,329	3,680	2,953	3,152	43,529	38,955
Vehicle Count	1,613	1,490	1,788	1,984	1,937	1,762	1,766	2,015	2,036	2,136	1,775	1,441	1,613	21,744	20,412
Average Written Premium	1,954	1,951	1,957	1,893	1,926	1,963	1,983	2,091	2,137	2,026	2,074	2,050	1,954	2,002	1,908
Decrease (Increase) in Unearned Premiums	(114)	(78)	274	636	537	423	359	1,106	1,321	728	(676)	(1,971)	(114)	2,547	5,060
Net Premiums Earned	3,266	2,984	3,225	3,120	3,193	3,036	3,144	3,106	3,029	3,601	4,355	4,924	3,266	40,983	33,895
Earned Expense Allowance	(1,181)	(1,077)	(1,156)	(1,115)	(1,142)	(1,082)	(1,121)	(1,107)	(1,079)	(1,275)	(1,548)	(1,759)	(1,181)	(14,641)	(12,275)
% of EP	36.2%	36.1%	35.8%	35.7%	35.8%	35.6%	35.7%	35.6%	35.6%	35.4%	35.5%	35.7%	36.2%	35.7%	36.2%
Insurance Revenue	2,085	1,907	2,069	2,006	2,051	1,954	2,023	1,999	1,950	2,326	2,808	3,165	2,085	26,342	21,620
Prior Accident Years															
Undiscounted	(5)	0	0	(0)	-	-	0	(0)	(0)	0	-	0	(5)	(5)	(9,272)
Effect of Discounting (excluding IFE)	(78)	(75)	(75)	(62)	(61)	(61)	(60)	(60)	(60)	(50)	(50)	(50)	(78)	(742)	(661)
Discounted (excluding IFE)	(83)	(75)	(75)	(62)	(61)	(61)	(60)	(60)	(60)	(50)	(50)	(50)	(83)	(747)	(9,933)
Current Accident Year															
Undiscounted	3,110	2,837	3,066	2,967	3,035	2,886	2,989	2,953	2,880	3,423	4,141	4,681	3,110	38,966	29,421
Effect of Discounting (excluding IFE)	55	(7)	(43)	(80)	(106)	(130)	(152)	(173)	(192)	(116)	(155)	(190)	55	(1,290)	(1,176)
Discounted (excluding IFE)	3,165	2,830	3,023	2,886	2,929	2,756	2,836	2,779	2,688	3,307	3,986	4,491	3,165	37,676	28,245
Total Claims Incurred	3,082	2,755	2,949	2,825	2,867	2,694	2,777	2,719	2,628	3,256	3,935	4,441	3,082	36,929	18,312
Administrative Expenses	169	183	71	73	294	72	141	89	112	115	92	282	169	1,694	1,157
Loss Component:															
Losses on Onerous Contracts	15,384	-	-	-	-	-	-	-	-	-	-	-	15,384	15,384	9,246
Reversals of Losses on Onerous Contracts	(1,129)	(1,011)	(1,084)	(1,045)	(1,071)	(1,014)	(1,051)	(1,038)	(1,012)	(1,195)	(1,451)	(1,649)	(1,129)	(13,750)	(11,706)
Insurance Service Expenses	17,507	1,928	1,935	1,853	2,090	1,752	1,867	1,771	1,729	2,177	2,576	3,074	17,507	40,258	17,009
Insurance Service Result	(15,422)	(21)	134	153	(39)	202	156	228	221	149	231	92	(15,422)	(13,916)	4,612
Prior Accident Years															
Insurance Finance Expense from PV FCF	(141)	(89)	(90)	(67)	(67)	(67)	(62)	(62)	(62)	(79)	(78)	(77)	(141)	(938)	(1,731)
Insurance Finance Expense from Risk Adjustment	(8)	(6)	(6)	(4)	(4)	(4)	(4)	(4)	(4)	(5)	(5)	(5)	(8)	(60)	(119)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(3)	(10)	(16)	(20)	(24)	(27)	(30)	(33)	(36)	(40)	(43)	(48)	(3)	(330)	(494)
Insurance Finance Expense from Risk Adjustment	(0)	(1)	(1)	(1)	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(2)	(0)	(17)	(23)
Insurance Finance Expense from Loss Component	(55)	(82)	(48)	(66)	(60)	(49)	(57)	(51)	(43)	(39)	(63)	(63)	(55)	(676)	(1,387)
Insurance Finance Income (Expense)	(208)	(187)	(160)	(159)	(156)	(149)	(154)	(151)	(147)	(164)	(191)	(195)	(208)	(2,021)	(3,754)
Operating Result	(15,629)	(209)	(27)	(6)	(195)	53	1	77	75	(15)	41	(103)	(15,629)	(15,937)	858
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(4.0%)	(3.9%)	(3.6%)	(3.1%)	(3.0%)	(3.1%)	(3.0%)	(3.0%)	(3.1%)	(2.2%)	(1.8%)	(1.6%)	(4.0%)	(2.8%)	(45.9%)
Current Accident Year	151.8%	148.4%	146.1%	143.9%	142.8%	141.1%	140.2%	139.0%	137.8%	142.2%	142.0%	141.9%	151.8%	143.0%	130.6%
All Accident Years Combined	147.8%	144.5%	142.5%	140.8%	139.8%	137.9%	137.3%	136.0%	134.8%	140.0%	140.2%	140.3%	147.8%	140.2%	84.7%
Earned Expense Allowance	36.2%	36.1%	35.8%	35.7%	35.8%	35.6%	35.7%	35.6%	35.6%	35.4%	35.5%	35.7%	36.2%	35.7%	36.2%
Change in Loss Component (excluding IFE)	683.6%	(53.0%)	(52.4%)	(52.1%)	(52.2%)	(51.9%)	(51.9%)	(51.9%)	(51.9%)	(51.4%)	(51.7%)	(52.1%)	683.6%	6.2%	(11.4%)
Administrative Expenses	8.1%	9.6%	3.4%	3.6%	14.3%	3.7%	7.0%	4.5%	5.8%	4.9%	3.3%	8.9%	8.1%	6.4%	5.4%
Insurance Service Ratio	839.6%	101.1%	93.5%	92.4%	101.9%	89.7%	92.3%	88.6%	88.6%	93.6%	91.8%	97.1%	839.6%	152.8%	78.7%
Insurance Finance Income Ratio	10.0%	9.8%	7.8%	7.9%	7.6%	7.6%	7.6%	7.6%	7.5%	7.1%	6.8%	6.2%	10.0%	7.7%	17.4%
Combined Operating Ratio	849.5%	110.9%	101.3%	100.3%	109.5%	97.3%	99.9%	96.2%	96.2%	100.6%	98.6%	103.3%	849.5%	160.5%	96.0%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facility Association premium

dollars invested directly by members.

Note: Rounding differences may apply.

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	3,082	2,755	2,949	2,825	2,867	2,694	2,777	2,719	2,628	3,256	3,935	4,441	3,082	36,929
Prior Accident Years	(83)	(75)	(75)	(62)	(61)	(62)	(60)	(60)	(60)	(50)	(50)	(50)	(83)	(747)
Paid Claims	1,777	1,148	1,147	897	896	853	854	853	853	721	720	720	1,777	11,480
Paid Claims Expenses	50	54	55	54	54	55	57	57	58	53	54	54	50	656
Change in Case Reserve	(543)	(661)	(661)	(527)	(527)	(527)	(454)	(454)	(454)	(324)	(324)	(324)	(543)	(5,781)
Change in Undiscounted IBNR	(1,288)	(541)	(541)	(423)	(423)	(423)	(457)	(457)	(457)	(450)	(450)	(450)	(1,288)	(6,360)
Change in Undiscounted Risk Adjustment	(95)	(75)	(75)	(61)	(62)	(62)	(60)	(60)	(60)	(50)	(50)	(50)	(95)	(759)
Change in Discounting on Unpaid Claims (excluding IFE)	17	(0)	(0)	(0)	0	-	(0)	0	0	(0)	-	0	17	17
Change in Discounting on Risk Adjustment (excluding IFE)	0	0	0	(0)	0	(0)	-	(0)	0	0	(0)	(0)	0	0
Current Accident Year	3,165	2,830	3,023	2,886	2,929	2,756	2,836	2,779	2,688	3,307	3,986	4,491	3,165	37,676
Paid Claims	215	761	761	1,518	1,518	1,696	1,696	1,696	1,696	2,166	2,166	2,166	215	17,877
Paid Claims Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Case Reserve	945	1,088	1,088	773	773	773	576	576	576	1,014	1,014	1,014	945	10,211
Change in Undiscounted IBNR	1,950	987	1,216	676	744	595	617	681	608	243	960	1,501	1,950	10,878
Change in Undiscounted Risk Adjustment	145	104	116	73	76	69	65	63	59	68	99	126	145	1,058
Change in Discounting on Unpaid Claims (excluding IFE)	(86)	(106)	(151)	(146)	(174)	(189)	(207)	(225)	(239)	(171)	(242)	(301)	(86)	(2,236)
Change in Discounting on Risk Adjustment (excluding IFE)	(4)	(5)	(8)	(7)	(9)	(9)	(10)	(11)	(12)	(9)	(12)	(15)	(4)	(112)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
RISK SHARING POOL - Newfoundland & Labrador
Operating Results for the 01 Months Ended January 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	1,169	1,780	2,194	2,188	2,423	2,456	2,252	2,159	2,097	2,243	2,404	1,914	1,169	25,279	15,580
Vehicle Count	673	923	1,064	1,084	1,212	1,241	1,127	1,070	1,027	1,121	1,219	948	673	12,711	8,834
Average Written Premium	1,736	1,928	2,061	2,018	1,999	1,979	1,999	2,018	2,041	2,001	1,971	2,020	1,736	1,989	1,764
Decrease (Increase) in Unearned Premiums	(215)	540	776	734	875	906	556	435	420	259	(54)	(924)	(215)	4,309	3,853
Net Premiums Earned	1,384	1,240	1,418	1,454	1,548	1,550	1,696	1,724	1,678	1,984	2,458	2,838	1,384	20,970	11,727
Earned Expense Allowance	(487)	(435)	(493)	(504)	(537)	(535)	(586)	(597)	(683)	(848)	(984)	(984)	(487)	(7,270)	(4,159)
% of EP	35.2%	35.1%	34.8%	34.7%	34.7%	34.5%	34.6%	34.6%	34.6%	34.4%	34.5%	34.5%	35.2%	34.7%	35.5%
Insurance Revenue	897	804	925	950	1,011	1,014	1,109	1,127	1,097	1,301	1,610	1,855	897	13,699	7,568
Prior Accident Years															
Undiscounted	(2)	-	(0)	0	0	(0)	0	(0)	(0)	0	(0)	(0)	(2)	(2)	(827)
Effect of Discounting (excluding IFE)	(33)	(19)	(19)	(16)	(16)	(16)	(16)	(16)	(16)	(17)	(17)	(17)	(33)	(218)	(77)
Discounted (excluding IFE)	(35)	(19)	(19)	(16)	(16)	(16)	(16)	(16)	(16)	(17)	(17)	(17)	(35)	(220)	(903)
Current Accident Year															
Undiscounted	1,391	1,245	1,423	1,460	1,554	1,556	1,703	1,731	1,685	1,992	2,468	2,850	1,391	21,058	12,056
Effect of Discounting (excluding IFE)	37	9	(2)	(20)	(32)	(46)	(60)	(75)	(89)	(46)	(59)	(73)	37	(456)	(331)
Discounted (excluding IFE)	1,428	1,253	1,422	1,440	1,522	1,510	1,643	1,656	1,596	1,946	2,409	2,777	1,428	20,602	11,725
Total Claims Incurred	1,394	1,235	1,403	1,424	1,506	1,495	1,626	1,640	1,579	1,929	2,392	2,760	1,394	20,383	10,821
Administrative Expenses	136	87	115	299	108	92	145	177	129	113	142	136	136	1,679	937
Loss Component:															
Losses on Onerous Contracts	10,112	-	-	-	-	-	-	-	-	-	-	-	10,112	10,112	3,613
Reversals of Losses on Onerous Contracts	(572)	(514)	(583)	(596)	(635)	(634)	(694)	(706)	(687)	(809)	(1,004)	(1,164)	(572)	(8,598)	(4,868)
Insurance Service Expenses	11,069	808	935	1,127	979	952	1,077	1,111	1,021	1,233	1,530	1,733	11,069	23,575	10,503
Insurance Service Result	(10,172)	(3)	(10)	(177)	31	62	32	17	75	68	80	122	(10,172)	(9,876)	(2,936)
Prior Accident Years															
Insurance Finance Expense from PV FCF	(40)	(20)	(20)	(17)	(17)	(17)	(18)	(18)	(19)	(25)	(24)	(24)	(40)	(258)	(209)
Insurance Finance Expense from Risk Adjustment	(3)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(2)	(2)	(1)	(3)	(17)	(14)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(1)	(4)	(7)	(9)	(11)	(13)	(16)	(18)	(20)	(23)	(25)	(29)	(1)	(177)	(161)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(0)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(2)	(0)	(10)	(8)
Insurance Finance Expense from Loss Component	(26)	(52)	(25)	(38)	(37)	(29)	(33)	(33)	(35)	(32)	(42)	(39)	(26)	(420)	(665)
Insurance Finance Income (Expense)	(71)	(77)	(53)	(65)	(67)	(61)	(69)	(71)	(75)	(82)	(95)	(95)	(71)	(881)	(1,057)
Operating Result	(10,243)	(81)	(63)	(242)	(35)	2	(37)	(55)	(0)	(15)	(15)	27	(10,243)	(10,757)	(3,993)
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(3.9%)	(2.3%)	(2.0%)	(1.7%)	(1.6%)	(1.6%)	(1.5%)	(1.4%)	(1.5%)	(1.3%)	(1.1%)	(0.9%)	(3.9%)	(1.6%)	(11.9%)
Current Accident Year	159.2%	155.8%	153.8%	151.5%	150.6%	148.9%	148.1%	146.9%	145.5%	149.6%	149.6%	149.8%	159.2%	150.4%	154.9%
All Accident Years Combined	155.4%	153.5%	151.7%	149.9%	149.0%	147.3%	146.6%	145.5%	144.0%	148.3%	148.6%	148.8%	155.4%	148.8%	143.0%
Earned Expense Allowance	35.2%	35.1%	34.8%	34.7%	34.7%	34.5%	34.6%	34.6%	34.6%	34.4%	34.5%	34.7%	35.2%	34.7%	35.5%
Change in Loss Component (excluding IFE)	1,063.4%	(63.9%)	(63.0%)	(62.7%)	(62.9%)	(62.5%)	(62.6%)	(62.6%)	(62.7%)	(62.2%)	(62.4%)	(62.8%)	1,063.4%	11.1%	(16.6%)
Administrative Expenses	15.1%	10.8%	12.4%	31.5%	10.7%	9.0%	13.0%	15.7%	11.8%	8.7%	8.8%	7.4%	15.1%	12.3%	12.4%
Insurance Service Ratio	1,233.9%	100.4%	101.1%	118.6%	96.9%	93.9%	97.1%	98.5%	93.1%	94.8%	95.1%	93.4%	1,233.9%	172.1%	138.8%
Insurance Finance Income Ratio	7.9%	9.6%	5.8%	6.9%	6.6%	6.0%	6.2%	6.3%	6.9%	6.3%	5.9%	5.1%	7.9%	6.4%	14.0%
Combined Operating Ratio	1,241.8%	110.0%	106.9%	125.5%	103.5%	99.9%	103.3%	104.8%	100.0%	101.1%	101.0%	98.6%	1,241.8%	178.5%	152.8%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facility Association premium dollars invested directly by members.
Note: Rounding differences may apply.

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	1,394	1,235	1,403	1,424	1,506	1,495	1,626	1,640	1,579	1,929	2,392	2,760	1,394	20,383
Prior Accident Years	(35)	(19)	(19)	(16)	(16)	(16)	(16)	(16)	(16)	(17)	(17)	(17)	(35)	(220)
Paid Claims	633	287	287	244	244	244	258	258	258	266	266	266	633	3,513
Paid Claims Expenses	6	1	1	1	1	1	1	1	1	1	1	1	6	19
Change in Case Reserve	555	143	143	9	9	9	(122)	(122)	(122)	(51)	(51)	(51)	555	350
Change in Undiscounted IBNR	(1,195)	(431)	(431)	(255)	(255)	(255)	(137)	(137)	(137)	(216)	(216)	(216)	(1,195)	(3,883)
Change in Undiscounted Risk Adjustment	(39)	(19)	(19)	(16)	(16)	(16)	(16)	(16)	(16)	(17)	(17)	(17)	(39)	(224)
Change in Discounting on Unpaid Claims (excluding IFE)	6	-	0	(0)	-	0	(0)	0	0	(0)	0	(0)	6	6
Change in Discounting on Risk Adjustment (excluding IFE)	0	0	(0)	0	0	0	(0)	(0)	(0)	(0)	0	(0)	0	0
Current Accident Year	1,428	1,253	1,422	1,440	1,522	1,510	1,643	1,656	1,596	1,946	2,409	2,777	1,428	20,602
Paid Claims	141	377	377	650	650	650	740	740	740	1,196	1,196	1,196	141	8,653
Paid Claims Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Case Reserve	493	144	144	260	260	260	442	442	442	570	570	570	493	4,597
Change in Undiscounted IBNR	757	724	903	550	644	647	520	548	502	226	702	1,084	757	7,808
Change in Undiscounted Risk Adjustment	70	49	59	45	51	51	54	56	53	45	71	93	70	696
Change in Discounting on Unpaid Claims (excluding IFE)	(31)	(38)	(57)	(62)	(78)	(92)	(108)	(124)	(134)	(86)	(124)	(157)	(31)	(1,091)
Change in Discounting on Risk Adjustment (excluding IFE)	(2)	(2)	(3)	(3)	(4)	(5)	(6)	(7)	(8)	(5)	(7)	(9)	(2)	(61)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026

RISK SHARING POOL - Total

Operating Results for the 01 Months Ended January 31 2026 (IFRS 17 Basis)

Source: IFRS 17 Monthly Operational Report

(thousands of dollars)

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	100,503	100,264	117,684	118,886	132,188	128,362	122,267	129,950	130,546	130,932	121,678	105,222	100,503	1,438,483	1,447,483
Vehicle Count	31,565	31,522	36,311	37,314	40,780	38,942	36,746	38,726	39,371	39,802	36,614	32,211	31,565	439,906	458,609
Average Written Premium	3,184	3,181	3,241	3,186	3,241	3,296	3,227	3,356	3,316	3,290	3,323	3,267	3,184	3,270	3,156
Decrease (Increase) in Unearned Premiums	(23,282)	(15,111)	(10,103)	(4,077)	5,099	6,285	(3,485)	5,969	11,909	8,323	3,502	(16,271)	(23,282)	(31,243)	65,984
Net Premiums Earned	123,785	115,375	127,787	122,964	127,089	122,077	125,752	123,981	118,637	122,609	118,177	121,493	123,785	1,469,725	1,381,500
Earned Expense Allowance	(43,025)	(39,940)	(44,139)	(42,411)	(43,792)	(42,045)	(43,292)	(42,639)	(40,756)	(42,063)	(40,520)	(41,664)	(43,025)	(506,285)	(475,653)
% of EP	34.8%	34.6%	34.5%	34.5%	34.5%	34.4%	34.4%	34.4%	34.4%	34.4%	34.3%	34.3%	34.8%	34.4%	34.4%
Insurance Revenue	80,760	75,435	83,647	80,553	83,297	80,032	82,461	81,342	77,881	80,546	77,657	79,829	80,760	963,440	905,847
Prior Accident Years															
Undiscounted	(1,162)	0	(0)	0	0	0	(0)	(0)	0	(0)	0	(0)	(1,162)	(1,162)	(25,345)
Effect of Discounting (excluding IFE)	(3,388)	(4,401)	(4,374)	(3,657)	(3,657)	(3,657)	(3,748)	(3,748)	(3,748)	(3,759)	(3,759)	(3,759)	(3,388)	(45,656)	(30,926)
Discounted (excluding IFE)	(4,550)	(4,401)	(4,374)	(3,657)	(3,657)	(3,657)	(3,748)	(3,748)	(3,748)	(3,759)	(3,759)	(3,759)	(4,550)	(46,818)	(56,270)
Current Accident Year															
Undiscounted	144,441	133,555	148,078	142,624	147,666	142,153	146,882	145,321	139,620	144,787	139,808	144,075	144,441	1,719,010	1,455,185
Effect of Discounting (excluding IFE)	4,183	701	(1,075)	(3,467)	(5,015)	(6,571)	(7,867)	(9,061)	(10,051)	(4,611)	(4,640)	(5,020)	4,183	(52,493)	(51,061)
Discounted (excluding IFE)	148,624	134,256	147,003	139,157	142,652	135,583	139,015	136,260	129,569	140,176	135,167	139,055	148,624	1,666,517	1,404,124
Total Claims Incurred	144,074	129,855	142,629	135,500	138,994	131,925	135,266	132,512	125,821	136,417	131,409	135,296	144,074	1,619,698	1,347,858
Administrative Expenses	1,500	1,001	1,096	1,037	902	720	865	624	700	874	781	1,083	1,500	11,182	9,458
Loss Component:															
Losses on Onerous Contracts	688,158	-	-	-	-	-	-	-	-	-	-	-	688,158	688,158	631,836
Reversals of Losses on Onerous Contracts	(63,214)	(57,242)	(63,462)	(61,150)	(63,425)	(61,225)	(63,515)	(63,099)	(60,911)	(63,429)	(61,447)	(63,567)	(63,214)	(745,687)	(648,639)
Insurance Service Expenses	770,517	73,614	80,263	75,386	76,471	71,420	72,617	70,037	65,610	73,862	70,743	72,812	770,517	1,573,351	1,340,508
Insurance Service Result	(689,757)	1,821	3,384	5,167	6,826	8,612	9,844	11,306	12,271	6,684	6,914	7,017	(689,757)	(609,911)	(434,661)
Prior Accident Years															
Insurance Finance Expense from PV FCF	(8,759)	(5,489)	(5,477)	(4,495)	(4,485)	(4,476)	(4,496)	(4,463)	(4,430)	(5,466)	(5,414)	(5,361)	(8,759)	(62,810)	(68,454)
Insurance Finance Expense from Risk Adjustment	(661)	(445)	(443)	(370)	(369)	(368)	(373)	(369)	(366)	(426)	(422)	(418)	(661)	(5,029)	(5,379)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(140)	(480)	(745)	(984)	(1,171)	(1,352)	(1,515)	(1,645)	(1,765)	(1,955)	(2,063)	(2,164)	(140)	(15,978)	(17,311)
Insurance Finance Expense from Risk Adjustment	(9)	(32)	(50)	(66)	(78)	(90)	(101)	(110)	(118)	(131)	(138)	(144)	(9)	(1,067)	(929)
Insurance Finance Expense from Loss Component	(2,627)	(4,117)	(4,231)	(3,458)	(3,219)	(3,044)	(2,570)	(2,462)	(2,390)	(2,038)	(1,948)	(2,068)	(2,627)	(34,171)	(63,860)
Insurance Finance Income (Expense)	(12,196)	(10,561)	(10,946)	(9,322)	(9,322)	(9,330)	(9,055)	(9,051)	(9,069)	(10,015)	(9,984)	(10,158)	(12,196)	(119,056)	(155,933)
Operating Result	(701,953)	(8,741)	(7,562)	(4,205)	(2,496)	(718)	788	2,255	3,202	(3,331)	(3,070)	(3,138)	(701,953)	(728,967)	(590,594)
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(5.6%)	(5.8%)	(5.2%)	(4.5%)	(4.4%)	(4.6%)	(4.5%)	(4.6%)	(4.8%)	(4.7%)	(4.8%)	(4.7%)	(5.6%)	(4.9%)	(6.2%)
Current Accident Year	184.0%	178.0%	175.7%	172.8%	171.3%	169.4%	168.6%	167.5%	166.4%	174.0%	174.1%	174.2%	184.0%	173.0%	155.0%
All Accident Years Combined	178.4%	172.1%	170.5%	168.2%	166.9%	164.8%	164.0%	162.9%	161.6%	169.4%	169.2%	169.5%	178.4%	168.1%	148.8%
Earned Expense Allowance	34.8%	34.6%	34.5%	34.5%	34.5%	34.4%	34.4%	34.4%	34.4%	34.3%	34.3%	34.3%	34.8%	34.4%	34.4%
Change in Loss Component (excluding IFE)	773.8%	(75.9%)	(75.9%)	(75.9%)	(76.1%)	(76.5%)	(77.0%)	(77.6%)	(78.2%)	(78.7%)	(79.1%)	(79.6%)	773.8%	(6.0%)	(1.9%)
Administrative Expenses	1.9%	1.3%	1.3%	1.3%	1.1%	0.9%	1.0%	0.8%	0.9%	1.1%	1.0%	1.4%	1.9%	1.2%	1.0%
Insurance Service Ratio	954.1%	97.6%	96.0%	93.6%	91.8%	89.2%	88.1%	86.1%	84.2%	91.7%	91.1%	91.2%	954.1%	163.3%	148.0%
Insurance Finance Income Ratio	15.1%	14.0%	13.1%	11.6%	11.2%	11.7%	11.0%	11.1%	11.6%	12.4%	12.9%	12.7%	15.1%	12.4%	17.2%
Combined Operating Ratio	969.2%	111.6%	109.0%	105.2%	103.0%	100.9%	99.0%	97.2%	95.9%	104.1%	104.0%	103.9%	969.2%	175.7%	165.2%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facility Association premium dollars invested directly by members.

Note: Rounding differences may apply.

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	144,074	129,855	142,629	135,500	138,994	131,925	135,266	132,512	125,821	136,417	131,409	135,296	144,074	1,619,698
Prior Accident Years														
Paid Claims	82,392	51,196	51,123	41,385	41,442	41,385	41,883	41,883	41,793	41,852	41,793	41,734	82,392	560,240
Paid Claims Expenses	4,569	4,291	4,364	4,283	4,340	4,397	4,427	4,484	4,542	4,544	4,603	4,662	4,569	53,505
Change in Case Reserve	(25,901)	(16,212)	(16,212)	(9,721)	(9,721)	(9,721)	(13,938)	(13,938)	(13,938)	(16,532)	(16,532)	(16,532)	(25,901)	(178,896)
Change in Undiscounted IBNR	(62,222)	(39,275)	(39,275)	(36,061)	(36,061)	(36,061)	(32,487)	(32,487)	(32,487)	(29,864)	(29,864)	(29,864)	(62,222)	(436,010)
Change in Undiscounted Risk Adjustment	(6,325)	(4,402)	(4,374)	(3,657)	(3,657)	(3,657)	(3,748)	(3,748)	(3,748)	(3,759)	(3,759)	(3,759)	(6,325)	(48,593)
Change in Discounting on Unpaid Claims (excluding IFE)	2,738	(0)	0	-	(0)	(0)	0	(0)	0	0	(0)	0	2,738	2,738
Change in Discounting on Risk Adjustment (excluding IFE)	199	1	0	(0)	(0)	(0)	(0)	(0)	(0)	0	(0)	0	199	199
Current Accident Year	148,624	134,256	147,003	139,157	142,652	135,583	139,015	136,260	129,660	140,176	135,167	139,055	148,624	1,666,517
Paid Claims	9,184	34,061	34,061	64,786	64,786	64,786	83,245	83,245	83,245	96,732	96,732	96,732	9,184	811,597
Paid Claims Expenses	3	9	9	18	18	18	32	32	32	38	38	38	3	285
Change in Case Reserve	37,301	37,362	37,362	23,055	23,055	23,055	38,771	38,771	38,771	24,480	24,480	24,480	37,301	370,945
Change in Undiscounted IBNR	97,953	62,122	76,646	54,765	54,765	54,294	24,833	23,273	17,572	23,577	18,558	18,558	97,953	536,183
Change in Undiscounted Risk Adjustment	8,971	6,643	7,606	5,260	5,260	5,227	4,246	4,129	3,733	3,150	2,782	3,035	8,971	60,375
Change in Discounting on Unpaid Claims (excluding IFE)	(4,489)	(5,570)	(8,137)	(8,178)	(9,940)	(11,052)	(11,352)	(12,362)	(12,921)	(7,282)	(6,968)	(7,565)	(4,489)	(105,816)
Change in Discounting on Risk Adjustment (excluding IFE)	(298)	(372)	(544)	(550)	(669)	(745)	(761)	(827)	(863)	(479)	(454)	(490)	(298)	(7,052)