

FARM: Total by Jurisdiction

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026  
 FACILITY ASSOCIATION RESIDUAL MARKET - Ontario  
 Operating Results for the 01 months January 31 2026 (IFRS 17 Basis)  
 Source: IFRS 17 Monthly Operational Report  
 (thousands of dollars)

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	11,541	13,709	16,571	17,832	20,851	23,839	23,089	14,543	17,814	18,012	15,475	10,827	11,541	204,103	201,953
Vehicle Counts	1,589	1,658	2,017	2,191	2,347	2,556	2,588	1,914	1,867	2,100	2,069	1,424	1,589	24,319	24,982
Average Written Premium	7,264	8,271	8,215	8,137	8,886	9,326	8,920	7,598	9,541	8,579	7,481	7,605	7,264	8,393	8,084
Received Premium	12,331	14,292	16,135	17,452	20,451	23,010	22,266	14,296	18,095	17,588	15,286	11,917	12,331	203,118	199,023
Earned Premium	16,839	15,689	17,414	16,784	17,443	16,985	17,868	17,887	17,318	17,900	17,135	17,742	16,839	207,004	203,276
<b>Insurance Revenue</b>	<b>16,839</b>	<b>15,689</b>	<b>17,414</b>	<b>16,784</b>	<b>17,443</b>	<b>16,985</b>	<b>17,868</b>	<b>17,887</b>	<b>17,318</b>	<b>17,900</b>	<b>17,135</b>	<b>17,742</b>	<b>16,839</b>	<b>207,004</b>	<b>203,276</b>
Prior Accident Years															
Undiscounted	(14)	(374)	0	(0)	0	0	(0)	0	0	(0)	0	(0)	(14)	(388)	(5,035)
Effect of Discounting (excluding IFE)	(479)	(494)	(795)	(604)	(1,198)	(604)	(537)	(742)	(742)	(497)	(497)	(497)	(479)	(7,481)	(7,229)
Discounted (excluding IFE)	(492)	(868)	(795)	(604)	(1,198)	(604)	(537)	(742)	(742)	(497)	(497)	(497)	(492)	(7,868)	(12,265)
Current Accident Year															
Undiscounted	13,258	11,918	13,241	12,780	13,285	12,936	13,613	13,635	13,205	13,656	13,089	13,565	13,258	158,180	167,898
Effect of Discounting (excluding IFE)	(294)	(286)	(342)	(312)	(346)	(486)	(486)	(404)	(413)	(426)	(428)	(455)	(294)	(4,555)	(5,661)
Discounted (excluding IFE)	12,963	11,632	12,898	12,468	12,939	12,575	13,126	13,230	12,792	13,230	12,661	13,110	12,963	153,625	162,238
<b>Total Claims Incurred</b>	<b>12,471</b>	<b>10,764</b>	<b>12,103</b>	<b>11,864</b>	<b>11,741</b>	<b>11,971</b>	<b>12,589</b>	<b>12,693</b>	<b>12,050</b>	<b>12,733</b>	<b>12,165</b>	<b>12,613</b>	<b>12,471</b>	<b>145,757</b>	<b>149,973</b>
Administrative Expense	2,031	1,784	2,204	2,342	2,750	2,988	2,935	1,878	2,301	2,460	2,139	1,496	2,031	27,308	26,569
Amortization of IACFs	1,209	1,105	1,111	1,108	1,100	1,112	1,108	1,109	1,106	1,103	1,102	1,103	1,209	13,373	14,201
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Insurance Service Expenses</b>	<b>15,711</b>	<b>13,653</b>	<b>15,418</b>	<b>15,314</b>	<b>15,590</b>	<b>16,070</b>	<b>16,631</b>	<b>15,680</b>	<b>15,457</b>	<b>16,296</b>	<b>15,405</b>	<b>15,213</b>	<b>15,711</b>	<b>186,438</b>	<b>190,742</b>
<b>Insurance Service Result</b>	<b>1,129</b>	<b>2,036</b>	<b>1,996</b>	<b>1,470</b>	<b>1,853</b>	<b>915</b>	<b>1,237</b>	<b>2,207</b>	<b>1,861</b>	<b>1,603</b>	<b>1,730</b>	<b>2,529</b>	<b>1,129</b>	<b>20,566</b>	<b>12,534</b>
Prior Accident Years															
Insurance Finance Expense from PV FCF	(1,266)	(1,279)	(1,275)	(1,043)	(1,036)	(1,030)	(938)	(931)	(924)	(687)	(684)	(681)	(1,266)	(11,776)	(12,364)
Insurance Finance Expense from Risk Adjustment	(128)	(128)	(127)	(108)	(107)	(107)	(99)	(98)	(97)	(62)	(62)	(62)	(128)	(1,185)	(1,190)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(12)	(38)	(61)	(84)	(103)	(123)	(142)	(159)	(176)	(193)	(208)	(223)	(12)	(1,524)	(2,292)
Insurance Finance Expense from Risk Adjustment	(1)	(3)	(5)	(7)	(8)	(10)	(11)	(13)	(14)	(15)	(16)	(18)	(1)	(120)	(151)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Insurance Finance Income (Expense)</b>	<b>(1,407)</b>	<b>(1,448)</b>	<b>(1,468)</b>	<b>(1,241)</b>	<b>(1,255)</b>	<b>(1,269)</b>	<b>(1,191)</b>	<b>(1,201)</b>	<b>(1,212)</b>	<b>(958)</b>	<b>(971)</b>	<b>(983)</b>	<b>(1,407)</b>	<b>(14,604)</b>	<b>(15,998)</b>
<b>Investment Income</b>	<b>400</b>	<b>301</b>	<b>334</b>	<b>334</b>	<b>334</b>	<b>334</b>	<b>334</b>	<b>334</b>	<b>334</b>	<b>334</b>	<b>334</b>	<b>334</b>	<b>400</b>	<b>4,037</b>	<b>4,739</b>
<b>Operating Result</b>	<b>122</b>	<b>889</b>	<b>861</b>	<b>563</b>	<b>931</b>	<b>(21)</b>	<b>380</b>	<b>1,339</b>	<b>983</b>	<b>979</b>	<b>1,093</b>	<b>1,879</b>	<b>122</b>	<b>9,999</b>	<b>1,276</b>
<b>RATIOS:</b>															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(2.9%)	(5.5%)	(4.6%)	(3.6%)	(6.9%)	(3.6%)	(3.0%)	(3.0%)	(4.3%)	(2.8%)	(2.9%)	(2.8%)	(2.9%)	(3.8%)	(6.0%)
Current Accident Year	77.0%	74.1%	74.1%	74.3%	74.2%	74.0%	73.5%	74.0%	73.9%	73.9%	73.9%	73.9%	77.0%	74.2%	79.8%
All Accident Years Combined	74.1%	68.6%	69.5%	70.7%	67.3%	70.5%	70.5%	71.0%	69.6%	71.1%	71.0%	71.1%	74.1%	70.4%	73.8%
Underwriting & Admin Exp	19.2%	18.4%	19.0%	20.6%	22.1%	24.1%	22.6%	16.7%	19.7%	19.9%	18.9%	14.7%	19.2%	19.7%	20.1%
Insurance Service Result Ratio	93.3%	87.0%	88.5%	91.2%	89.4%	94.6%	93.1%	87.7%	89.3%	91.0%	89.9%	85.7%	93.3%	90.1%	93.8%
Insurance Finance Income Ratio	8.4%	9.2%	8.4%	7.4%	7.2%	7.5%	6.7%	7.0%	5.3%	5.7%	5.7%	5.5%	8.4%	7.1%	7.9%
Investment Income Ratio	(2.4%)	(1.9%)	(1.9%)	(2.0%)	(1.9%)	(2.0%)	(1.9%)	(1.9%)	(1.9%)	(1.9%)	(1.9%)	(1.9%)	(2.4%)	(2.0%)	(2.3%)
<b>Combined Operating Ratio</b>	<b>99.3%</b>	<b>94.3%</b>	<b>95.1%</b>	<b>96.6%</b>	<b>94.7%</b>	<b>100.1%</b>	<b>97.9%</b>	<b>92.5%</b>	<b>94.3%</b>	<b>94.5%</b>	<b>93.6%</b>	<b>89.4%</b>	<b>99.3%</b>	<b>95.2%</b>	<b>99.4%</b>

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
<b>Total Claims Incurred</b>	<b>12,471</b>	<b>10,764</b>	<b>12,103</b>	<b>11,864</b>	<b>11,741</b>	<b>11,971</b>	<b>12,589</b>	<b>12,693</b>	<b>12,050</b>	<b>12,733</b>	<b>12,165</b>	<b>12,613</b>	<b>12,471</b>	<b>145,757</b>
Prior Accident Years														
Paid Losses	15,768	8,617	8,617	6,254	6,254	6,254	5,442	5,442	4,934	4,934	4,934	4,934	15,768	82,891
Claims Service Fees	222	1,185	382	382	382	382	382	382	411	411	411	411	222	5,313
Change in Outstanding Losses	(6,845)	(403)	(29)	(1,011)	(1,011)	(1,011)	(1,136)	(1,136)	(1,022)	(1,022)	(1,022)	(1,022)	(6,845)	(16,782)
Change in Undiscounted IBNR	(9,298)	(8,588)	(8,588)	(5,243)	(5,243)	(5,243)	(4,306)	(4,306)	(3,912)	(3,912)	(3,912)	(3,912)	(9,298)	(66,857)
Change in Undiscounted Retro Claims Expense	139	(1,185)	(382)	(382)	(382)	(382)	(382)	(382)	(411)	(411)	(411)	(411)	139	(4,952)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(1,369)	(868)	(795)	(604)	(1,198)	(604)	(537)	(742)	(497)	(497)	(497)	(497)	(1,369)	(8,745)
Change in Discounting on Unpaid Claims (excluding IFE)	788	374	(0)	0	0	0	0	0	0	0	0	0	788	1,162
Change in Discounting on Risk Adjustment (excluding IFE)	102	0	(0)	0	0	0	(0)	0	(0)	0	(0)	0	102	102
Current Accident Year														
Paid Losses	241	917	917	2,958	2,958	2,958	4,223	4,223	4,897	4,897	4,897	4,897	241	38,306
Claims Service Fees	2,096	1,886	2,093	2,017	2,096	2,041	2,147	2,150	2,081	2,151	2,059	2,132	2,096	24,950
Change in Outstanding Losses	925	1,117	1,117	1,783	1,783	1,783	1,976	1,976	2,272	2,272	2,272	2,272	925	21,252
Change in Undiscounted IBNR	9,501	7,559	8,625	5,549	5,558	5,676	4,764	4,783	4,438	3,833	3,379	3,765	9,501	67,830
Change in Undiscounted Retro Claims Expense	494	440	490	473	490	477	503	503	487	503	482	499	494	5,841
Change in Undiscounted Risk Adjustment on Unpaid Claims	937	786	882	688	724	699	529	633	603	581	542	576	937	8,180
Change in Discounting on Unpaid Claims (excluding IFE)	(1,141)	(993)	(1,134)	(926)	(991)	(982)	(940)	(961)	(941)	(933)	(898)	(956)	(1,141)	(11,796)
Change in Discounting on Risk Adjustment (excluding IFE)	(91)	(79)	(90)	(74)	(79)	(78)	(75)	(77)	(75)	(74)	(72)	(76)	(91)	(939)

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 FACILITY ASSOCIATION RESIDUAL MARKET - Alberta  
 Operating Results for the 01 months January 31 2026 (IFRS 17 Basis)  
 Source: IFRS 17 Monthly Operational Report  
 (thousands of dollars)

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	11,128	9,396	11,835	13,416	17,310	19,905	16,527	17,877	14,679	15,452	10,776	9,253	11,128	167,553	159,746
Vehicle Counts	1,971	1,689	2,357	3,104	3,970	4,411	3,498	3,067	2,756	2,427	1,642	1,823	1,971	32,714	32,722
Average Written Premium	5,647	5,564	5,022	4,322	4,360	4,512	4,725	5,829	5,326	6,368	6,561	5,077	5,647	5,122	4,882
Received Premium	11,713	10,258	12,077	13,401	16,341	18,525	15,799	17,095	14,335	14,709	11,428	10,354	11,713	166,036	142,590
Earned Premium	13,098	11,625	12,985	12,678	13,440	13,375	14,288	14,599	14,150	14,716	14,604	15,756	13,098	165,314	166,897
<b>Insurance Revenue</b>	<b>13,098</b>	<b>11,625</b>	<b>12,985</b>	<b>12,678</b>	<b>13,440</b>	<b>13,375</b>	<b>14,288</b>	<b>14,599</b>	<b>14,150</b>	<b>14,716</b>	<b>14,604</b>	<b>15,756</b>	<b>13,098</b>	<b>165,314</b>	<b>166,897</b>
Prior Accident Years															
Undiscounted	(93)	0	(0)	(0)	0	(0)	(0)	-	-	0	0	(0)	(93)	(93)	(4,869)
Effect of Discounting (excluding IFE)	(497)	(495)	(493)	(568)	(402)	(569)	(394)	(552)	(394)	(510)	(345)	(345)	(497)	(5,565)	(4,336)
Discounted (excluding IFE)	(591)	(495)	(493)	(568)	(402)	(569)	(394)	(552)	(394)	(510)	(345)	(345)	(591)	(5,658)	(9,205)
Current Accident Year															
Undiscounted	9,919	8,754	9,771	9,541	10,116	10,066	10,753	10,986	10,651	11,081	10,997	11,867	9,919	124,502	129,467
Effect of Discounting (excluding IFE)	(212)	(197)	(236)	(273)	(280)	(280)	(288)	(310)	(320)	(325)	(339)	(373)	(212)	(3,416)	(3,213)
Discounted (excluding IFE)	9,707	8,558	9,536	9,268	9,852	9,786	10,465	10,676	10,331	10,756	10,658	11,494	9,707	121,086	126,254
<b>Total Claims Incurred</b>	<b>9,116</b>	<b>8,062</b>	<b>9,043</b>	<b>8,700</b>	<b>9,450</b>	<b>9,217</b>	<b>10,071</b>	<b>10,124</b>	<b>9,937</b>	<b>10,245</b>	<b>10,313</b>	<b>11,149</b>	<b>9,116</b>	<b>115,428</b>	<b>117,049</b>
Administrative Expense	1,773	1,147	1,480	1,656	2,146	2,336	1,968	2,165	1,778	1,987	1,404	1,232	1,773	21,073	19,963
Amortization of IACFs	1,083	1,094	1,092	1,098	1,106	1,112	1,115	1,122	1,083	1,088	1,133	1,137	1,083	13,262	14,201
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Insurance Service Expenses</b>	<b>11,972</b>	<b>10,303</b>	<b>11,614</b>	<b>11,454</b>	<b>12,702</b>	<b>12,665</b>	<b>13,154</b>	<b>13,410</b>	<b>12,799</b>	<b>13,321</b>	<b>12,851</b>	<b>13,518</b>	<b>11,972</b>	<b>149,763</b>	<b>151,213</b>
<b>Insurance Service Result</b>	<b>1,125</b>	<b>1,322</b>	<b>1,370</b>	<b>1,224</b>	<b>738</b>	<b>710</b>	<b>1,134</b>	<b>1,189</b>	<b>1,350</b>	<b>1,395</b>	<b>1,753</b>	<b>2,239</b>	<b>1,125</b>	<b>15,551</b>	<b>15,684</b>
Prior Accident Years															
Insurance Finance Expense from PV FCF	(648)	(617)	(608)	(509)	(502)	(495)	(465)	(457)	(449)	(466)	(460)	(454)	(648)	(6,129)	(7,883)
Insurance Finance Expense from Risk Adjustment	(47)	(45)	(44)	(38)	(37)	(36)	(35)	(34)	(33)	(34)	(33)	(33)	(47)	(449)	(597)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(10)	(30)	(49)	(68)	(85)	(103)	(121)	(139)	(157)	(174)	(190)	(207)	(10)	(1,332)	(1,159)
Insurance Finance Expense from Risk Adjustment	(1)	(2)	(3)	(4)	(5)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(1)	(86)	(70)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Insurance Finance Income (Expense)</b>	<b>(706)</b>	<b>(693)</b>	<b>(705)</b>	<b>(618)</b>	<b>(629)</b>	<b>(641)</b>	<b>(628)</b>	<b>(639)</b>	<b>(649)</b>	<b>(684)</b>	<b>(696)</b>	<b>(708)</b>	<b>(706)</b>	<b>(7,996)</b>	<b>(9,709)</b>
<b>Investment Income</b>	<b>271</b>	<b>207</b>	<b>229</b>	<b>229</b>	<b>229</b>	<b>229</b>	<b>229</b>	<b>229</b>	<b>229</b>	<b>229</b>	<b>229</b>	<b>229</b>	<b>271</b>	<b>2,765</b>	<b>3,756</b>
<b>Operating Result</b>	<b>691</b>	<b>835</b>	<b>894</b>	<b>835</b>	<b>338</b>	<b>298</b>	<b>734</b>	<b>779</b>	<b>930</b>	<b>940</b>	<b>1,286</b>	<b>1,760</b>	<b>691</b>	<b>10,320</b>	<b>9,731</b>
<b>RATIOS:</b>															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(4.5%)	(4.3%)	(3.8%)	(4.5%)	(3.0%)	(4.3%)	(2.8%)	(3.8%)	(2.8%)	(3.5%)	(2.4%)	(2.2%)	(4.5%)	(3.4%)	(5.5%)
Current Accident Year	74.1%	73.6%	73.4%	73.1%	73.3%	73.2%	73.2%	73.1%	73.0%	73.1%	73.0%	72.9%	74.1%	73.2%	75.6%
All Accident Years Combined	69.6%	69.4%	69.6%	68.6%	70.3%	68.9%	70.5%	69.3%	70.2%	69.6%	70.6%	70.8%	69.6%	69.8%	70.1%
Underwriting & Admin Exp	21.8%	19.3%	19.8%	21.7%	24.2%	25.8%	21.6%	22.5%	20.2%	20.9%	17.4%	15.0%	21.8%	20.8%	20.5%
Insurance Service Result Ratio	91.4%	88.6%	89.4%	90.3%	94.5%	94.7%	92.1%	91.9%	90.5%	90.5%	88.0%	85.8%	91.4%	90.6%	90.6%
Insurance Finance Income Ratio	5.4%	6.0%	5.4%	4.9%	4.7%	4.8%	4.4%	4.4%	4.6%	4.7%	4.8%	4.5%	5.4%	4.8%	5.8%
Investment Income Ratio	(2.1%)	(1.8%)	(1.8%)	(1.8%)	(1.7%)	(1.7%)	(1.6%)	(1.6%)	(1.6%)	(1.6%)	(1.6%)	(1.5%)	(2.1%)	(1.7%)	(2.3%)
<b>Combined Operating Ratio</b>	<b>94.7%</b>	<b>92.8%</b>	<b>93.1%</b>	<b>93.4%</b>	<b>97.5%</b>	<b>97.8%</b>	<b>94.9%</b>	<b>94.7%</b>	<b>93.4%</b>	<b>93.6%</b>	<b>91.2%</b>	<b>88.8%</b>	<b>94.7%</b>	<b>93.8%</b>	<b>94.2%</b>

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
<b>Total Claims Incurred</b>	<b>9,116</b>	<b>8,062</b>	<b>9,043</b>	<b>8,700</b>	<b>9,450</b>	<b>9,217</b>	<b>10,071</b>	<b>10,124</b>	<b>9,937</b>	<b>10,245</b>	<b>10,313</b>	<b>11,149</b>	<b>9,116</b>	<b>115,428</b>
Prior Accident Years														
Paid Losses	15,363	6,701	6,701	5,387	5,387	5,387	5,198	5,198	5,198	4,553	4,553	4,553	15,363	74,179
Claims Service Fees	(12)	(245)	87	87	87	87	87	87	87	88	88	88	(12)	619
Change in Outstanding Losses	(6,740)	122	122	(1,078)	(1,078)	(1,078)	(1,712)	(1,712)	(1,712)	(1,911)	(1,911)	(1,911)	(6,740)	(20,594)
Change in Undiscounted IBNR	(8,704)	(6,823)	(6,823)	(4,309)	(4,310)	(4,310)	(3,486)	(3,486)	(3,486)	(2,643)	(2,643)	(2,643)	(8,704)	(53,665)
Change in Undiscounted Retro Claims Expense	(1)	245	(87)	(87)	(87)	(87)	(87)	(87)	(87)	(88)	(88)	(88)	(1)	(631)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(1,138)	(495)	(493)	(568)	(402)	(569)	(394)	(552)	(394)	(510)	(345)	(345)	(1,138)	(6,205)
Change in Discounting on Unpaid Claims (excluding IFE)	568	(0)	0	0	(0)	0	(0)	(0)	0	(0)	0	0	568	568
Change in Discounting on Risk Adjustment (excluding IFE)	72	0	(0)	0	(0)	0	(0)	-	-	(0)	0	0	72	72
Current Accident Year	<b>9,707</b>	<b>8,558</b>	<b>9,536</b>	<b>9,268</b>	<b>9,852</b>	<b>9,786</b>	<b>10,465</b>	<b>10,676</b>	<b>10,331</b>	<b>10,756</b>	<b>10,658</b>	<b>11,494</b>	<b>9,707</b>	<b>121,086</b>
Paid Losses	90	415	415	1,386	1,386	1,386	2,220	2,220	2,220	2,952	2,952	2,952	90	20,594
Claims Service Fees	1,305	1,165	1,301	1,270	1,347	1,340	1,431	1,462	1,418	1,474	1,463	1,578	1,305	16,554
Change in Outstanding Losses	1,459	1,746	1,746	2,587	2,587	2,587	3,775	3,775	3,775	3,724	3,724	3,724	1,459	35,209
Change in Undiscounted IBNR	6,996	5,357	6,237	4,227	4,720	4,678	3,247	3,447	3,159	2,847	2,776	3,524	6,996	51,214
Change in Undiscounted Retro Claims Expense	70	71	73	71	76	75	80	82	80	83	82	89	70	932
Change in Undiscounted Risk Adjustment on Unpaid Claims	605	511	574	447	519	516	504	518	498	476	471	524	605	6,162
Change in Discounting on Unpaid Claims (excluding IFE)	(768)	(665)	(760)	(676)	(735)	(747)	(744)	(768)	(768)	(753)	(761)	(842)	(768)	(8,996)
Change in Discounting on Risk Adjustment (excluding IFE)	(50)	(43)	(49)	(44)	(48)	(48)	(48)	(50)	(50)	(49)	(49)	(55)	(50)	(582)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026  
 FACILITY ASSOCIATION RESIDUAL MARKET - New Brunswick  
 Operating Results for the 01 months January 31 2026 (IFRS 17 Basis)  
 Source: IFRS 17 Monthly Operational Report  
 (thousands of dollars)

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	2,143	1,760	2,649	3,718	3,741	3,789	3,636	3,199	3,013	3,341	2,373	2,956	2,143	36,317	36,491
Vehicle Counts	766	657	913	1,386	1,574	1,454	1,312	1,242	1,082	1,070	727	900	766	13,033	12,773
Average Written Premium	2,799	2,679	2,902	2,783	2,376	2,606	2,770	2,576	2,783	3,123	3,264	3,285	2,799	2,786	2,857
Received Premium	2,350	2,033	2,742	3,570	3,568	3,683	3,528	3,150	3,003	3,220	2,493	2,961	2,350	36,300	32,152
Earned Premium	3,066	2,690	2,988	2,910	3,038	2,966	3,125	3,152	3,088	3,240	3,166	3,459	3,066	36,887	35,682
<b>Insurance Revenue</b>	<b>3,066</b>	<b>2,690</b>	<b>2,988</b>	<b>2,910</b>	<b>3,038</b>	<b>2,966</b>	<b>3,125</b>	<b>3,152</b>	<b>3,088</b>	<b>3,240</b>	<b>3,166</b>	<b>3,459</b>	<b>3,066</b>	<b>36,887</b>	<b>35,682</b>
Prior Accident Years															
Undiscounted	63	(0)	0	0	(0)	0	-	0	-	(0)	0	-	63	63	(5,012)
Effect of Discounting (excluding IFE)	(133)	(111)	(108)	(77)	(77)	(112)	(82)	(82)	(82)	(63)	(99)	(63)	(133)	(1,088)	(994)
Discounted (excluding IFE)	(70)	(111)	(108)	(77)	(77)	(112)	(82)	(82)	(82)	(63)	(99)	(63)	(70)	(1,026)	(6,007)
Current Accident Year															
Undiscounted	2,141	1,878	2,087	2,032	2,123	2,071	2,186	2,203	2,160	2,266	2,215	2,420	2,141	25,781	22,703
Effect of Discounting (excluding IFE)	(59)	(51)	(72)	(61)	(69)	(72)	(79)	(85)	(88)	(94)	(97)	(109)	(59)	(936)	(1,048)
Discounted (excluding IFE)	2,082	1,827	2,015	1,971	2,054	1,999	2,107	2,118	2,072	2,172	2,118	2,311	2,082	24,845	21,655
<b>Total Claims Incurred</b>	<b>2,011</b>	<b>1,716</b>	<b>1,908</b>	<b>1,894</b>	<b>1,977</b>	<b>1,887</b>	<b>2,025</b>	<b>2,036</b>	<b>1,990</b>	<b>2,109</b>	<b>2,019</b>	<b>2,248</b>	<b>2,011</b>	<b>23,819</b>	<b>15,648</b>
Administrative Expense	361	214	332	459	464	445	432	389	366	430	309	394	361	4,593	4,613
Amortization of IACFs	291	308	308	309	309	307	307	307	307	307	308	306	291	3,674	3,753
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Insurance Service Expenses</b>	<b>2,664</b>	<b>2,238</b>	<b>2,547</b>	<b>2,662</b>	<b>2,749</b>	<b>2,640</b>	<b>2,764</b>	<b>2,732</b>	<b>2,662</b>	<b>2,845</b>	<b>2,636</b>	<b>2,948</b>	<b>2,664</b>	<b>32,087</b>	<b>24,015</b>
<b>Insurance Service Result</b>	<b>402</b>	<b>452</b>	<b>441</b>	<b>248</b>	<b>289</b>	<b>326</b>	<b>360</b>	<b>420</b>	<b>426</b>	<b>395</b>	<b>530</b>	<b>510</b>	<b>402</b>	<b>4,801</b>	<b>11,667</b>
Prior Accident Years															
Insurance Finance Expense from PV FCF	(119)	(123)	(124)	(80)	(80)	(80)	(103)	(106)	(109)	(94)	(94)	(94)	(119)	(1,205)	(1,850)
Insurance Finance Expense from Risk Adjustment	(9)	(9)	(9)	(6)	(6)	(6)	(8)	(8)	(9)	(7)	(7)	(7)	(9)	(90)	(143)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(2)	(6)	(9)	(12)	(14)	(17)	(20)	(22)	(25)	(28)	(30)	(33)	(2)	(217)	(372)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(2)	(2)	(2)	(0)	(13)	(18)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Insurance Finance Income (Expense)</b>	<b>(129)</b>	<b>(137)</b>	<b>(142)</b>	<b>(99)</b>	<b>(102)</b>	<b>(104)</b>	<b>(132)</b>	<b>(138)</b>	<b>(144)</b>	<b>(130)</b>	<b>(133)</b>	<b>(135)</b>	<b>(129)</b>	<b>(1,525)</b>	<b>(2,383)</b>
<b>Investment Income</b>	<b>48</b>	<b>41</b>	<b>45</b>	<b>45</b>	<b>45</b>	<b>45</b>	<b>45</b>	<b>45</b>	<b>45</b>	<b>45</b>	<b>45</b>	<b>45</b>	<b>48</b>	<b>540</b>	<b>638</b>
<b>Operating Result</b>	<b>321</b>	<b>356</b>	<b>344</b>	<b>194</b>	<b>233</b>	<b>267</b>	<b>274</b>	<b>327</b>	<b>327</b>	<b>310</b>	<b>443</b>	<b>420</b>	<b>321</b>	<b>3,816</b>	<b>9,922</b>
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(2.3%)	(4.1%)	(3.6%)	(2.6%)	(2.5%)	(3.8%)	(2.6%)	(2.6%)	(2.6%)	(2.7%)	(2.0%)	(3.1%)	(1.8%)	(2.3%)	(16.8%)
Current Accident Year	67.9%	67.9%	67.4%	67.7%	67.6%	67.4%	67.4%	67.2%	67.1%	67.0%	66.9%	66.8%	67.9%	67.4%	60.7%
All Accident Years Combined	65.6%	63.8%	63.8%	65.1%	65.1%	63.6%	64.8%	64.6%	64.4%	65.1%	63.8%	65.0%	65.6%	64.6%	43.9%
Underwriting & Admin Exp	21.3%	19.4%	21.4%	26.4%	25.4%	25.4%	23.7%	22.1%	21.8%	22.7%	19.5%	20.2%	21.3%	22.4%	23.4%
Insurance Service Result Ratio	86.9%	83.2%	85.3%	91.5%	90.5%	89.0%	88.5%	86.7%	86.2%	87.8%	83.3%	85.2%	86.9%	87.0%	67.3%
Insurance Finance Income Ratio	4.2%	5.1%	4.7%	3.4%	3.3%	3.5%	4.2%	4.4%	4.7%	4.0%	4.2%	3.9%	4.2%	4.1%	6.7%
Investment Income Ratio	(1.6%)	(1.5%)	(1.5%)	(1.6%)	(1.5%)	(1.5%)	(1.4%)	(1.5%)	(1.4%)	(1.4%)	(1.4%)	(1.3%)	(1.6%)	(1.5%)	(1.8%)
<b>Combined Operating Ratio</b>	<b>89.5%</b>	<b>86.8%</b>	<b>88.5%</b>	<b>93.3%</b>	<b>92.3%</b>	<b>91.0%</b>	<b>91.2%</b>	<b>89.6%</b>	<b>89.4%</b>	<b>90.4%</b>	<b>86.0%</b>	<b>87.8%</b>	<b>89.5%</b>	<b>89.7%</b>	<b>72.2%</b>

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
<b>Total Claims Incurred</b>	<b>2,011</b>	<b>1,716</b>	<b>1,908</b>	<b>1,894</b>	<b>1,977</b>	<b>1,887</b>	<b>2,025</b>	<b>2,036</b>	<b>1,990</b>	<b>2,109</b>	<b>2,019</b>	<b>2,248</b>	<b>2,011</b>	<b>23,819</b>
Prior Accident Years														
Paid Losses	(70)	(111)	(108)	(77)	(77)	(112)	(82)	(82)	(82)	(63)	(99)	(63)	(70)	(1,026)
Claims Service Fees	1,028	1,531	1,531	1,021	1,021	1,021	1,064	1,064	1,064	822	822	822	1,028	12,812
Change in Outstanding Losses	0	(901)	4	4	4	4	4	4	4	16	16	16	0	(824)
Change in Undiscounted IBNR	293	449	449	80	80	80	(241)	(241)	(241)	(90)	(90)	(90)	293	439
Change in Undiscounted Retro Claims Expense	(1,320)	(1,980)	(1,980)	(1,101)	(1,101)	(1,101)	(823)	(823)	(823)	(732)	(732)	(732)	(1,320)	(13,250)
Change in Undiscounted Risk Adjustment on Unpaid Claims	61	901	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(16)	(16)	(16)	61	885
Change in Discounting on Unpaid Claims (excluding IFE)	(92)	(114)	(108)	(77)	(77)	(112)	(82)	(82)	(82)	(63)	(99)	(63)	(92)	(1,050)
Change in Discounting on Risk Adjustment (excluding IFE)	(40)	0	(0)	(0)	0	(0)	-	(0)	-	0	(0)	(0)	(40)	(40)
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	3	(0)	(0)	0	(0)	0	-	(0)	0	-	0	(0)	3
Current Accident Year														
Paid Losses	2,082	1,827	2,015	1,971	2,054	1,999	2,107	2,118	2,072	2,172	2,118	2,311	2,082	24,845
Claims Service Fees	90	383	383	648	648	648	694	694	694	793	793	793	90	7,263
Change in Outstanding Losses	367	323	359	350	365	356	375	379	371	389	380	415	367	4,431
Change in Undiscounted IBNR	288	641	641	505	505	505	774	774	774	769	769	769	288	7,715
Change in Undiscounted Retro Claims Expense	1,381	518	689	515	589	549	327	342	306	299	257	427	1,381	6,200
Change in Undiscounted Risk Adjustment on Unpaid Claims	15	12	14	14	15	13	16	14	15	15	15	16	15	172
Change in Discounting on Unpaid Claims (excluding IFE)	112	80	83	69	74	71	74	75	73	73	70	81	112	935
Change in Discounting on Risk Adjustment (excluding IFE)	(160)	(123)	(145)	(123)	(135)	(135)	(144)	(144)	(152)	(157)	(157)	(179)	(160)	(1,760)
Change in Discounting on Risk Adjustment (excluding IFE)	(10)	(8)	(9)	(8)	(9)	(9)	(9)	(9)	(9)	(10)	(10)	(11)	(10)	(111)

**SUMMARY OF OPERATIONS - CALENDAR YEAR 2026**  
**FACILITY ASSOCIATION RESIDUAL MARKET - Nova Scotia**  
**Operating Results for the 01 months January 31 2026 (IFRS 17 Basis)**  
*Source: IFRS 17 Monthly Operational Report*  
(thousands of dollars)

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	4,119	3,444	5,066	5,529	6,289	5,495	5,999	6,689	6,774	6,569	5,364	4,479	4,119	65,814	63,816
Vehicle Counts	1,408	1,359	1,729	2,235	2,300	2,207	2,196	2,216	2,069	2,110	1,664	1,426	1,408	22,919	22,798
Average Written Premium	2,925	2,533	2,930	2,474	2,735	2,489	2,731	3,019	3,274	3,114	3,224	3,141	2,925	2,872	2,799
Received Premium	4,580	4,142	5,165	5,405	5,870	5,305	5,749	6,215	6,276	6,015	5,350	4,810	4,580	64,882	51,355
Earned Premium	5,349	4,695	5,215	5,057	5,309	5,196	5,469	5,546	5,469	5,795	5,711	6,117	5,349	64,928	60,949
<b>Insurance Revenue</b>	<b>5,349</b>	<b>4,695</b>	<b>5,215</b>	<b>5,057</b>	<b>5,309</b>	<b>5,196</b>	<b>5,469</b>	<b>5,546</b>	<b>5,469</b>	<b>5,795</b>	<b>5,711</b>	<b>6,117</b>	<b>5,349</b>	<b>64,928</b>	<b>60,949</b>
Prior Accident Years															
Undiscounted	23	(0)	(0)	(0)	0	0	(0)	0	-	0	(0)	(0)	23	23	10,322
Effect of Discounting (excluding IFE)	(215)	(248)	(194)	(156)	(156)	(156)	(121)	(121)	(113)	(113)	(113)	(174)	(215)	(1,889)	(1,567)
Discounted (excluding IFE)	(193)	(248)	(194)	(156)	(156)	(156)	(121)	(121)	(113)	(113)	(113)	(174)	(193)	(1,866)	8,755
Current Accident Year															
Undiscounted	4,607	4,045	4,499	4,363	4,580	4,483	4,715	4,782	4,716	4,996	4,924	5,266	4,607	55,976	46,784
Effect of Discounting (excluding IFE)	(136)	(112)	(133)	(111)	(124)	(127)	(132)	(183)	(150)	(158)	(162)	(179)	(136)	(1,708)	(1,279)
Discounted (excluding IFE)	4,471	3,934	4,366	4,252	4,457	4,356	4,583	4,599	4,566	4,838	4,762	5,087	4,471	54,268	45,505
<b>Total Claims Incurred</b>	<b>4,279</b>	<b>3,686</b>	<b>4,171</b>	<b>4,096</b>	<b>4,301</b>	<b>4,200</b>	<b>4,462</b>	<b>4,478</b>	<b>4,445</b>	<b>4,724</b>	<b>4,648</b>	<b>4,912</b>	<b>4,279</b>	<b>52,402</b>	<b>54,260</b>
Administrative Expense	688	420	634	682	779	645	713	809	820	845	698	596	688	8,331	7,992
Amortization of IACFs	502	573	573	575	581	585	589	593	596	601	606	608	502	6,982	7,091
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Insurance Service Expenses</b>	<b>5,469</b>	<b>4,679</b>	<b>5,378</b>	<b>5,353</b>	<b>5,661</b>	<b>5,430</b>	<b>5,765</b>	<b>5,881</b>	<b>5,861</b>	<b>6,170</b>	<b>5,952</b>	<b>6,117</b>	<b>5,469</b>	<b>67,715</b>	<b>69,344</b>
<b>Insurance Service Result</b>	<b>(121)</b>	<b>17</b>	<b>(163)</b>	<b>(296)</b>	<b>(351)</b>	<b>(234)</b>	<b>(296)</b>	<b>(335)</b>	<b>(392)</b>	<b>(375)</b>	<b>(241)</b>	<b>1</b>	<b>(121)</b>	<b>(2,787)</b>	<b>(8,395)</b>
Prior Accident Years															
Insurance Finance Expense from PV FCF	(277)	(280)	(278)	(214)	(212)	(210)	(181)	(181)	(180)	(175)	(173)	(172)	(277)	(2,535)	(2,450)
Insurance Finance Expense from Risk Adjustment	(19)	(19)	(19)	(15)	(15)	(15)	(13)	(13)	(13)	(12)	(12)	(12)	(19)	(174)	(166)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(4)	(13)	(20)	(27)	(33)	(38)	(44)	(50)	(55)	(61)	(66)	(72)	(4)	(484)	(150)
Insurance Finance Expense from Risk Adjustment	(0)	(1)	(1)	(2)	(2)	(2)	(3)	(3)	(3)	(4)	(4)	(4)	(0)	(30)	(7)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Insurance Finance Income (Expense)</b>	<b>(300)</b>	<b>(312)</b>	<b>(319)</b>	<b>(258)</b>	<b>(262)</b>	<b>(266)</b>	<b>(241)</b>	<b>(246)</b>	<b>(251)</b>	<b>(251)</b>	<b>(255)</b>	<b>(260)</b>	<b>(300)</b>	<b>(3,221)</b>	<b>(2,774)</b>
<b>Investment Income</b>	<b>94</b>	<b>91</b>	<b>101</b>	<b>101</b>	<b>101</b>	<b>101</b>	<b>101</b>	<b>101</b>	<b>101</b>	<b>101</b>	<b>101</b>	<b>101</b>	<b>94</b>	<b>1,191</b>	<b>1,169</b>
<b>Operating Result</b>	<b>(327)</b>	<b>(205)</b>	<b>(381)</b>	<b>(453)</b>	<b>(512)</b>	<b>(399)</b>	<b>(436)</b>	<b>(480)</b>	<b>(543)</b>	<b>(525)</b>	<b>(396)</b>	<b>(159)</b>	<b>(327)</b>	<b>(4,818)</b>	<b>(9,999)</b>
<b>RATIOS:</b>															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(3.6%)	(5.3%)	(3.7%)	(3.1%)	(2.9%)	(3.0%)	(2.2%)	(2.2%)	(2.2%)	(2.0%)	(2.0%)	(2.9%)	(3.6%)	(2.9%)	14.4%
Current Accident Year	83.6%	83.8%	83.7%	84.1%	83.9%	83.8%	83.8%	82.9%	83.5%	83.5%	83.4%	83.2%	83.6%	83.6%	74.7%
All Accident Years Combined	80.0%	78.5%	80.0%	81.0%	81.0%	80.8%	81.6%	80.8%	81.3%	81.5%	81.4%	80.3%	80.0%	80.7%	89.0%
Underwriting & Admin Exp	22.3%	21.2%	23.1%	24.9%	25.6%	23.7%	23.8%	25.3%	25.9%	24.9%	22.8%	19.7%	22.3%	23.6%	24.7%
Insurance Service Result Ratio	102.3%	99.6%	103.1%	105.9%	106.6%	104.5%	105.4%	106.0%	107.2%	106.5%	104.2%	100.0%	102.3%	104.3%	113.8%
Insurance Finance Income Ratio	5.6%	6.7%	6.1%	5.1%	4.9%	5.1%	4.4%	4.4%	4.6%	4.3%	4.5%	4.2%	5.6%	5.0%	4.6%
Investment Income Ratio	(1.7%)	(1.9%)	(1.9%)	(2.0%)	(1.9%)	(1.9%)	(1.8%)	(1.8%)	(1.8%)	(1.7%)	(1.8%)	(1.6%)	(1.7%)	(1.8%)	(1.9%)
<b>Combined Operating Ratio</b>	<b>106.1%</b>	<b>104.4%</b>	<b>107.3%</b>	<b>109.0%</b>	<b>109.7%</b>	<b>107.7%</b>	<b>108.0%</b>	<b>108.7%</b>	<b>109.9%</b>	<b>109.1%</b>	<b>106.9%</b>	<b>102.6%</b>	<b>106.1%</b>	<b>107.4%</b>	<b>116.4%</b>

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
<b>Total Claims Incurred</b>	<b>4,279</b>	<b>3,686</b>	<b>4,171</b>	<b>4,096</b>	<b>4,301</b>	<b>4,200</b>	<b>4,462</b>	<b>4,478</b>	<b>4,445</b>	<b>4,724</b>	<b>4,648</b>	<b>4,912</b>	<b>4,279</b>	<b>52,402</b>
Prior Accident Years														
Paid Losses	2,171	2,861	2,861	2,227	2,227	2,227	1,716	1,716	1,716	1,599	1,599	1,599	2,171	24,519
Claims Service Fees	6	(15)	46	46	46	46	46	46	46	47	47	47	6	457
Change in Outstanding Losses	53	(335)	(335)	(1,021)	(1,021)	(1,021)	(824)	(824)	(824)	(767)	(767)	(767)	53	(8,453)
Change in Undiscounted IBNR	(2,206)	(2,526)	(2,526)	(1,207)	(1,207)	(1,207)	(891)	(891)	(891)	(832)	(832)	(832)	(2,206)	(16,048)
Change in Undiscounted Retro Claims Expense	(1)	15	(46)	(46)	(46)	(46)	(46)	(46)	(46)	(47)	(47)	(47)	(1)	(452)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(193)	(249)	(194)	(156)	(156)	(156)	(121)	(121)	(121)	(113)	(113)	(113)	(193)	(1,867)
Change in Discounting on Unpaid Claims (excluding IFE)	(30)	0	(0)	0	(0)	0	(0)	(0)	(0)	-	-	-	(30)	(30)
Change in Discounting on Risk Adjustment (excluding IFE)	8	1	0	0	(0)	0	(0)	0	(0)	-	(0)	0	8	8
Current Accident Year														
Paid Losses	110	648	648	1,467	1,467	1,467	1,710	1,710	1,710	1,933	1,933	1,933	110	16,734
Claims Service Fees	639	564	626	608	638	624	657	666	657	696	686	735	639	7,796
Change in Outstanding Losses	757	1,198	1,198	980	980	980	1,174	1,174	1,174	1,369	1,369	1,369	757	13,720
Change in Undiscounted IBNR	3,001	1,558	1,935	1,220	1,402	1,319	1,079	1,134	1,078	897	836	1,120	3,001	16,578
Change in Undiscounted Retro Claims Expense	100	78	92	89	94	93	96	98	97	102	101	109	100	1,148
Change in Undiscounted Risk Adjustment on Unpaid Claims	254	190	216	158	170	165	163	125	158	160	156	175	254	2,090
Change in Discounting on Unpaid Claims (excluding IFE)	(367)	(285)	(329)	(253)	(277)	(275)	(278)	(290)	(290)	(300)	(300)	(333)	(367)	(3,577)
Change in Discounting on Risk Adjustment (excluding IFE)	(23)	(18)	(20)	(16)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(21)	(23)	(221)

**SUMMARY OF OPERATIONS - CALENDAR YEAR 2026**  
**FACILITY ASSOCIATION RESIDUAL MARKET - Prince Edward Island**  
**Operating Results for the 01 months January 31 2026 (IFRS 17 Basis)**  
*Source: IFRS 17 Monthly Operational Report*  
(thousands of dollars)

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	444	532	558	830	919	878	798	731	679	1,003	710	730	444	8,812	7,969
Vehicle Counts	244	221	247	379	423	493	426	341	331	435	383	272	244	4,197	3,817
Average Written Premium	1,819	2,403	2,260	2,188	2,173	1,779	1,874	2,141	2,049	2,304	1,852	2,687	1,819	2,099	2,088
Received Premium	505	575	592	788	854	827	775	722	690	921	706	727	505	8,682	6,755
Earned Premium	661	584	655	646	688	685	731	746	739	787	782	856	661	8,561	7,570
<b>Insurance Revenue</b>	<b>661</b>	<b>584</b>	<b>655</b>	<b>646</b>	<b>688</b>	<b>685</b>	<b>731</b>	<b>746</b>	<b>739</b>	<b>787</b>	<b>782</b>	<b>856</b>	<b>661</b>	<b>8,561</b>	<b>7,570</b>
Prior Accident Years															
Undiscounted	(55)	(0)	0	0	0	0	(0)	0	0	0	(0)	(0)	(55)	(55)	(314)
Effect of Discounting (excluding IFE)	(25)	(30)	(29)	(18)	(18)	(18)	(14)	(14)	(14)	(12)	(12)	(12)	(25)	(215)	(246)
Discounted (excluding IFE)	(80)	(30)	(29)	(18)	(18)	(18)	(14)	(14)	(14)	(12)	(12)	(12)	(80)	(270)	(560)
Current Accident Year															
Undiscounted	387	337	378	373	398	395	422	430	426	455	451	494	387	4,946	3,955
Effect of Discounting (excluding IFE)	(4)	(6)	(6)	(7)	(8)	(8)	(9)	(10)	(10)	(19)	(13)	(15)	(4)	(115)	(118)
Discounted (excluding IFE)	383	332	372	366	390	387	413	420	415	436	438	479	383	4,831	3,837
<b>Total Claims Incurred</b>	<b>303</b>	<b>302</b>	<b>343</b>	<b>348</b>	<b>371</b>	<b>368</b>	<b>399</b>	<b>407</b>	<b>402</b>	<b>424</b>	<b>427</b>	<b>468</b>	<b>303</b>	<b>4,561</b>	<b>3,277</b>
Administrative Expense	76	66	69	102	114	102	96	89	82	129	92	97	76	1,116	1,045
Amortization of IACFs	69	78	78	79	78	80	79	83	82	81	82	83	69	953	883
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Insurance Service Expenses</b>	<b>449</b>	<b>446</b>	<b>490</b>	<b>530</b>	<b>563</b>	<b>551</b>	<b>575</b>	<b>579</b>	<b>566</b>	<b>634</b>	<b>601</b>	<b>648</b>	<b>449</b>	<b>6,630</b>	<b>5,204</b>
<b>Insurance Service Result</b>	<b>213</b>	<b>138</b>	<b>165</b>	<b>117</b>	<b>125</b>	<b>134</b>	<b>156</b>	<b>167</b>	<b>173</b>	<b>153</b>	<b>181</b>	<b>208</b>	<b>213</b>	<b>1,931</b>	<b>2,367</b>
Prior Accident Years															
Insurance Finance Expense from PV FCF	(38)	(39)	(39)	(30)	(30)	(29)	(26)	(26)	(26)	(24)	(24)	(24)	(38)	(355)	(345)
Insurance Finance Expense from Risk Adjustment	(3)	(3)	(3)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(3)	(29)	(26)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(0)	(1)	(2)	(2)	(3)	(3)	(4)	(4)	(5)	(5)	(5)	(6)	(0)	(40)	(56)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(3)	(3)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Insurance Finance Income (Expense)</b>	<b>(42)</b>	<b>(43)</b>	<b>(43)</b>	<b>(35)</b>	<b>(35)</b>	<b>(35)</b>	<b>(32)</b>	<b>(33)</b>	<b>(33)</b>	<b>(31)</b>	<b>(32)</b>	<b>(32)</b>	<b>(42)</b>	<b>(427)</b>	<b>(431)</b>
<b>Investment Income</b>	<b>11</b>	<b>9</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>11</b>	<b>122</b>	<b>112</b>
<b>Operating Result</b>	<b>182</b>	<b>104</b>	<b>132</b>	<b>92</b>	<b>100</b>	<b>109</b>	<b>134</b>	<b>145</b>	<b>151</b>	<b>131</b>	<b>159</b>	<b>186</b>	<b>182</b>	<b>1,627</b>	<b>2,048</b>
<b>RATIOS:</b>															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(12.1%)	(5.1%)	(4.4%)	(2.8%)	(2.7%)	(2.7%)	(1.9%)	(1.9%)	(1.9%)	(1.5%)	(1.5%)	(1.3%)	(12.1%)	(3.2%)	(7.4%)
Current Accident Year	57.9%	56.8%	56.7%	56.6%	56.7%	56.4%	56.3%	56.3%	56.2%	55.4%	56.0%	56.0%	57.9%	56.4%	50.7%
All Accident Years Combined	45.9%	51.7%	52.3%	53.8%	54.0%	53.8%	54.6%	54.5%	54.3%	53.9%	54.6%	54.6%	45.9%	53.3%	43.3%
Underwriting & Admin Exp	22.0%	24.6%	22.4%	28.1%	27.8%	26.6%	24.0%	23.1%	22.2%	26.7%	22.3%	21.1%	22.0%	24.2%	25.5%
Insurance Service Result Ratio	67.8%	76.3%	74.8%	81.9%	81.8%	80.4%	78.6%	77.6%	76.5%	80.6%	76.8%	75.7%	67.8%	77.4%	68.7%
Insurance Finance Income Ratio	6.3%	7.4%	6.6%	5.4%	5.1%	5.1%	4.4%	4.4%	4.4%	4.0%	4.1%	3.8%	6.3%	5.0%	5.7%
Investment Income Ratio	(1.6%)	(1.6%)	(1.6%)	(1.6%)	(1.5%)	(1.5%)	(1.4%)	(1.4%)	(1.4%)	(1.3%)	(1.3%)	(1.2%)	(1.6%)	(1.4%)	(1.5%)
<b>Combined Operating Ratio</b>	<b>72.5%</b>	<b>82.2%</b>	<b>79.8%</b>	<b>85.7%</b>	<b>85.4%</b>	<b>84.0%</b>	<b>81.6%</b>	<b>80.6%</b>	<b>79.6%</b>	<b>83.3%</b>	<b>79.6%</b>	<b>78.3%</b>	<b>72.5%</b>	<b>81.0%</b>	<b>73.0%</b>

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
<b>Total Claims Incurred</b>	<b>303</b>	<b>302</b>	<b>343</b>	<b>348</b>	<b>371</b>	<b>368</b>	<b>399</b>	<b>407</b>	<b>402</b>	<b>424</b>	<b>427</b>	<b>468</b>	<b>303</b>	<b>4,561</b>
Prior Accident Years														
Paid Losses	199	419	419	258	258	258	168	168	168	136	136	136	199	2,724
Claims Service Fees	(1)	(220)	7	7	7	7	7	7	7	8	8	8	(1)	(149)
Change in Outstanding Losses	101	(230)	(230)	(137)	(137)	(137)	(64)	(64)	(64)	(50)	(50)	(50)	101	(1,112)
Change in Undiscounted IBNR	(304)	(189)	(189)	(121)	(121)	(121)	(104)	(104)	(104)	(86)	(86)	(86)	(304)	(1,615)
Change in Undiscounted Retro Claims Expense	(50)	220	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(8)	(8)	(8)	(50)	98
Change in Undiscounted Risk Adjustment on Unpaid Claims	(15)	(31)	(29)	(18)	(18)	(18)	(14)	(14)	(14)	(12)	(12)	(12)	(15)	(206)
Change in Discounting on Unpaid Claims (excluding IFE)	(10)	0	0	(0)	-	(0)	0	(0)	(0)	(0)	0	(0)	(10)	(10)
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	1	-	(0)	(0)	0	(0)	(0)	(0)	0	0	0	(0)	1
Current Accident Year														
Paid Losses	-	46	46	120	120	120	187	187	187	190	190	190	-	1,582
Claims Service Fees	80	70	79	78	83	82	88	90	89	95	94	103	80	1,029
Change in Outstanding Losses	45	111	111	115	115	115	141	141	141	68	68	68	45	1,236
Change in Undiscounted IBNR	266	115	148	66	85	84	12	19	16	107	105	140	266	1,160
Change in Undiscounted Retro Claims Expense	(5)	(4)	(5)	(5)	(4)	(5)	(5)	(6)	(5)	(5)	(6)	(7)	(5)	(62)
Change in Undiscounted Risk Adjustment on Unpaid Claims	24	16	19	14	15	15	12	13	13	7	13	15	24	176
Change in Discounting on Unpaid Claims (excluding IFE)	(26)	(20)	(24)	(19)	(22)	(22)	(20)	(21)	(22)	(24)	(24)	(28)	(26)	(272)
Change in Discounting on Risk Adjustment (excluding IFE)	(2)	(1)	(2)	(1)	(1)	(2)	(1)	(1)	(1)	(2)	(2)	(2)	(2)	(19)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026  
 FACILITY ASSOCIATION RESIDUAL MARKET - Newfoundland & Labrador  
 Operating Results for the 01 months January 31 2026 (IFRS 17 Basis)  
 Source: IFRS 17 Monthly Operational Report  
 (thousands of dollars)

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	2,640	2,817	2,993	3,560	4,044	4,440	3,792	4,508	3,869	3,930	3,724	3,397	2,640	43,713	43,467
Vehicle Counts	1,179	1,228	1,360	1,791	2,204	2,208	2,206	2,025	1,802	1,753	1,577	1,324	1,179	20,656	19,720
Average Written Premium	2,239	2,294	2,201	1,988	1,835	2,011	1,719	2,226	2,148	2,242	2,362	2,565	2,239	2,116	2,204
Received Premium	3,045	3,252	3,230	3,605	3,863	4,237	3,678	4,139	3,814	3,624	3,539	3,509	3,045	43,534	43,727
Earned Premium	3,585	3,259	3,595	3,468	3,601	3,490	3,650	3,679	3,591	3,770	3,707	3,999	3,585	43,395	42,684
<b>Insurance Revenue</b>	<b>3,585</b>	<b>3,259</b>	<b>3,595</b>	<b>3,468</b>	<b>3,601</b>	<b>3,490</b>	<b>3,650</b>	<b>3,679</b>	<b>3,591</b>	<b>3,770</b>	<b>3,707</b>	<b>3,999</b>	<b>3,585</b>	<b>43,395</b>	<b>42,684</b>
Prior Accident Years															
Undiscounted	55	0	(0)	0	(0)	0	0	0	0	(0)	0	-	55	55	7,374
Effect of Discounting (excluding IFE)	(168)	(182)	(181)	(182)	(140)	(140)	(123)	(166)	(123)	(111)	(111)	(111)	(168)	(1,741)	(1,468)
Discounted (excluding IFE)	(114)	(182)	(181)	(182)	(140)	(140)	(123)	(166)	(123)	(111)	(111)	(111)	(114)	(1,686)	5,906
Current Accident Year															
Undiscounted	3,440	3,098	3,415	3,292	3,416	3,309	3,457	3,480	3,393	3,561	3,500	3,774	3,440	41,135	30,610
Effect of Discounting (excluding IFE)	(67)	(47)	(51)	(46)	(40)	(41)	(72)	(52)	(51)	(53)	(53)	(56)	(67)	(629)	(634)
Discounted (excluding IFE)	3,373	3,051	3,364	3,246	3,376	3,268	3,385	3,428	3,342	3,508	3,447	3,719	3,373	40,507	29,976
<b>Total Claims Incurred</b>	<b>3,259</b>	<b>2,868</b>	<b>3,183</b>	<b>3,064</b>	<b>3,236</b>	<b>3,128</b>	<b>3,262</b>	<b>3,262</b>	<b>3,219</b>	<b>3,396</b>	<b>3,336</b>	<b>3,607</b>	<b>3,259</b>	<b>38,821</b>	<b>35,882</b>
Administrative Expense	452	343	374	439	501	521	451	546	468	506	485	452	452	5,538	5,413
Amortization of IACFs	346	360	359	359	355	357	357	355	356	359	362	365	346	4,290	4,488
Change in Loss Component	328	283	329	338	366	316	305	328	206	298	227	76	328	3,399	-
<b>Insurance Service Expenses</b>	<b>4,385</b>	<b>3,854</b>	<b>4,245</b>	<b>4,200</b>	<b>4,457</b>	<b>4,321</b>	<b>4,376</b>	<b>4,492</b>	<b>4,250</b>	<b>4,560</b>	<b>4,409</b>	<b>4,500</b>	<b>4,385</b>	<b>52,047</b>	<b>45,783</b>
<b>Insurance Service Result</b>	<b>(800)</b>	<b>(596)</b>	<b>(650)</b>	<b>(731)</b>	<b>(855)</b>	<b>(831)</b>	<b>(725)</b>	<b>(812)</b>	<b>(658)</b>	<b>(790)</b>	<b>(702)</b>	<b>(502)</b>	<b>(800)</b>	<b>(8,653)</b>	<b>(3,100)</b>
Prior Accident Years															
Insurance Finance Expense from PV FCF	(187)	(193)	(194)	(156)	(157)	(158)	(145)	(146)	(148)	(111)	(113)	(115)	(187)	(1,823)	(2,413)
Insurance Finance Expense from Risk Adjustment	(14)	(14)	(14)	(12)	(12)	(12)	(11)	(11)	(12)	(8)	(8)	(9)	(14)	(136)	(167)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(3)	(10)	(15)	(19)	(23)	(26)	(30)	(34)	(38)	(43)	(47)	(52)	(3)	(340)	(436)
Insurance Finance Expense from Risk Adjustment	(0)	(1)	(1)	(1)	(1)	(2)	(2)	(2)	(2)	(3)	(3)	(3)	(0)	(22)	(25)
Insurance Finance Expense from Loss Component	-	(1)	(2)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(8)	(9)	-	(56)	-
<b>Insurance Finance Income (Expense)</b>	<b>(204)</b>	<b>(219)</b>	<b>(225)</b>	<b>(191)</b>	<b>(196)</b>	<b>(202)</b>	<b>(193)</b>	<b>(200)</b>	<b>(207)</b>	<b>(172)</b>	<b>(180)</b>	<b>(188)</b>	<b>(204)</b>	<b>(2,377)</b>	<b>(3,042)</b>
<b>Investment Income</b>	<b>68</b>	<b>70</b>	<b>77</b>	<b>77</b>	<b>77</b>	<b>77</b>	<b>77</b>	<b>77</b>	<b>77</b>	<b>77</b>	<b>77</b>	<b>77</b>	<b>68</b>	<b>912</b>	<b>891</b>
<b>Operating Result</b>	<b>(935)</b>	<b>(744)</b>	<b>(798)</b>	<b>(845)</b>	<b>(974)</b>	<b>(956)</b>	<b>(841)</b>	<b>(935)</b>	<b>(788)</b>	<b>(884)</b>	<b>(805)</b>	<b>(613)</b>	<b>(935)</b>	<b>(10,118)</b>	<b>(5,250)</b>
<b>RATIOS:</b>															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(3.2%)	(5.6%)	(5.0%)	(5.3%)	(3.9%)	(4.0%)	(3.4%)	(4.5%)	(3.4%)	(3.0%)	(3.0%)	(2.8%)	(3.2%)	(3.9%)	13.8%
Current Accident Year	94.1%	93.6%	93.6%	93.6%	93.7%	93.6%	92.7%	93.2%	93.1%	93.0%	93.0%	93.0%	94.1%	93.3%	70.2%
All Accident Years Combined	90.9%	88.0%	88.5%	88.4%	89.8%	89.6%	89.4%	88.7%	89.6%	90.1%	90.0%	90.2%	90.9%	89.5%	84.1%
Underwriting & Admin Exp	31.4%	30.3%	29.5%	32.7%	33.9%	34.2%	30.5%	33.4%	28.7%	30.9%	28.9%	22.3%	31.4%	30.5%	23.2%
Insurance Service Result Ratio	122.3%	118.3%	118.1%	121.1%	123.8%	123.8%	119.9%	122.1%	118.3%	121.0%	118.9%	112.5%	122.3%	119.9%	107.3%
Insurance Finance Income Ratio	5.7%	6.7%	6.3%	5.5%	5.4%	5.8%	5.3%	5.4%	5.8%	4.6%	4.9%	4.7%	5.7%	5.5%	7.1%
Investment Income Ratio	(1.9%)	(2.1%)	(2.2%)	(2.2%)	(2.1%)	(2.2%)	(2.1%)	(2.2%)	(2.2%)	(2.1%)	(1.9%)	(1.9%)	(1.9%)	(2.1%)	(2.1%)
<b>Combined Operating Ratio</b>	<b>126.1%</b>	<b>122.8%</b>	<b>122.2%</b>	<b>124.4%</b>	<b>127.1%</b>	<b>127.4%</b>	<b>123.0%</b>	<b>125.4%</b>	<b>121.9%</b>	<b>123.5%</b>	<b>121.7%</b>	<b>115.3%</b>	<b>126.1%</b>	<b>123.3%</b>	<b>112.3%</b>

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
<b>Total Claims Incurred</b>	<b>3,259</b>	<b>2,868</b>	<b>3,183</b>	<b>3,064</b>	<b>3,236</b>	<b>3,128</b>	<b>3,262</b>	<b>3,262</b>	<b>3,219</b>	<b>3,396</b>	<b>3,336</b>	<b>3,607</b>	<b>3,259</b>	<b>38,821</b>
Prior Accident Years														
Paid Losses	1,826	2,602	2,602	1,953	1,953	1,953	1,627	1,627	1,627	1,506	1,506	1,506	1,826	22,288
Claims Service Fees	75	(421)	40	40	40	40	40	40	40	38	38	38	75	52
Change in Outstanding Losses	81	(1,183)	(1,183)	(1,243)	(1,243)	(1,243)	(958)	(958)	(958)	(938)	(938)	(938)	81	(11,701)
Change in Undiscounted IBNR	(1,930)	(1,419)	(1,419)	(710)	(710)	(710)	(669)	(669)	(669)	(568)	(568)	(568)	(1,930)	(10,610)
Change in Undiscounted Retro Claims Expense	2	421	(40)	(40)	(40)	(40)	(40)	(40)	(40)	(38)	(38)	(38)	2	26
Change in Undiscounted Risk Adjustment on Unpaid Claims	(171)	(182)	(181)	(182)	(140)	(140)	(123)	(166)	(123)	(112)	(112)	(112)	(171)	(1,744)
Change in Discounting on Unpaid Claims (excluding IFE)	(1)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(1)
Change in Discounting on Risk Adjustment (excluding IFE)	4	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	-	(0)	(0)	4	4
Current Accident Year														
Paid Losses	22	823	823	1,578	1,578	1,578	1,333	1,333	1,333	1,267	1,267	1,267	22	14,202
Claims Service Fees	363	326	360	347	361	349	365	368	360	377	371	400	363	4,349
Change in Outstanding Losses	427	1,578	1,578	794	794	794	998	998	998	1,065	1,065	1,065	427	12,154
Change in Undiscounted IBNR	2,537	287	564	484	592	498	668	687	612	756	703	940	2,537	9,327
Change in Undiscounted Retro Claims Expense	91	84	92	88	91	89	93	91	91	96	94	102	91	1,103
Change in Undiscounted Risk Adjustment on Unpaid Claims	218	135	159	85	103	96	101	123	118	134	131	147	218	1,550
Change in Discounting on Unpaid Claims (excluding IFE)	(268)	(171)	(197)	(123)	(134)	(129)	(163)	(165)	(159)	(176)	(172)	(191)	(268)	(2,048)
Change in Discounting on Risk Adjustment (excluding IFE)	(18)	(11)	(13)	(8)	(8)	(8)	(10)	(11)	(10)	(11)	(11)	(12)	(18)	(131)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026  
 FACILITY ASSOCIATION RESIDUAL MARKET - Yukon  
 Operating Results for the 01 months January 31 2026 (IFRS 17 Basis)  
 Source: IFRS 17 Monthly Operational Report  
 (thousands of dollars)

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	177	162	244	294	625	579	252	317	203	256	214	384	177	3,707	3,528
Vehicle Counts	82	107	123	248	324	235	128	175	104	114	126	115	82	1,881	1,863
Average Written Premium	2,158	1,508	1,982	1,186	1,931	2,464	1,967	1,810	1,941	2,258	1,698	3,328	2,158	1,970	1,894
Received Premium	208	190	259	290	563	512	262	305	216	248	234	374	208	3,661	3,133
Earned Premium	294	251	282	276	290	284	303	311	306	313	310	364	294	3,584	3,502
<b>Insurance Revenue</b>	<b>294</b>	<b>251</b>	<b>282</b>	<b>276</b>	<b>290</b>	<b>284</b>	<b>303</b>	<b>311</b>	<b>306</b>	<b>313</b>	<b>310</b>	<b>364</b>	<b>294</b>	<b>3,584</b>	<b>3,502</b>
Prior Accident Years															
Undiscounted	2	(0)	0	(0)	0	(0)	0	(0)	0	0	(0)	0	2	2	2,385
Effect of Discounting (excluding IFE)	3	(7)	(7)	(5)	(5)	(5)	(6)	(10)	(6)	(6)	(6)	(6)	3	(65)	(51)
Discounted (excluding IFE)	4	(7)	(7)	(5)	(5)	(5)	(6)	(10)	(6)	(6)	(6)	(6)	4	(64)	2,334
Current Accident Year															
Undiscounted	132	116	129	127	134	130	141	142	142	144	147	176	132	1,659	1,568
Effect of Discounting (excluding IFE)	0	(1)	(1)	(2)	(2)	(3)	(3)	(4)	(5)	(5)	(5)	(6)	0	(37)	(31)
Discounted (excluding IFE)	132	115	128	125	132	127	138	138	138	140	142	169	132	1,622	1,537
<b>Total Claims Incurred</b>	<b>136</b>	<b>108</b>	<b>121</b>	<b>120</b>	<b>127</b>	<b>122</b>	<b>131</b>	<b>128</b>	<b>131</b>	<b>134</b>	<b>136</b>	<b>164</b>	<b>136</b>	<b>1,558</b>	<b>3,871</b>
Administrative Expense	30	19	30	36	77	69	30	39	25	33	27	52	30	467	445
Amortization of IACFs	26	25	25	26	25	26	26	27	26	26	26	27	26	312	312
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Insurance Service Expenses</b>	<b>193</b>	<b>152</b>	<b>176</b>	<b>183</b>	<b>229</b>	<b>217</b>	<b>187</b>	<b>194</b>	<b>183</b>	<b>193</b>	<b>190</b>	<b>243</b>	<b>193</b>	<b>2,338</b>	<b>4,628</b>
<b>Insurance Service Result</b>	<b>102</b>	<b>99</b>	<b>106</b>	<b>93</b>	<b>62</b>	<b>67</b>	<b>116</b>	<b>117</b>	<b>123</b>	<b>120</b>	<b>120</b>	<b>121</b>	<b>102</b>	<b>1,246</b>	<b>(1,126)</b>
Prior Accident Years															
Insurance Finance Expense from PV FCF	(9)	(9)	(9)	(7)	(7)	(7)	(8)	(8)	(8)	(10)	(9)	(9)	(9)	(99)	(75)
Insurance Finance Expense from Risk Adjustment	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(8)	(6)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(0)	(0)	(1)	(1)	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(3)	(0)	(17)	(12)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(0)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Insurance Finance Income (Expense)</b>	<b>(10)</b>	<b>(10)</b>	<b>(10)</b>	<b>(8)</b>	<b>(8)</b>	<b>(9)</b>	<b>(10)</b>	<b>(11)</b>	<b>(11)</b>	<b>(13)</b>	<b>(13)</b>	<b>(13)</b>	<b>(10)</b>	<b>(125)</b>	<b>(93)</b>
<b>Investment Income</b>	<b>5</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>5</b>	<b>52</b>	<b>65</b>
<b>Operating Result</b>	<b>97</b>	<b>93</b>	<b>100</b>	<b>89</b>	<b>57</b>	<b>62</b>	<b>110</b>	<b>111</b>	<b>117</b>	<b>112</b>	<b>112</b>	<b>113</b>	<b>97</b>	<b>1,172</b>	<b>(1,153)</b>
<b>RATIOS:</b>															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	1.5%	(2.7%)	(2.4%)	(1.7%)	(1.6%)	(1.6%)	(2.1%)	(3.2%)	(2.1%)	(1.9%)	(1.9%)	(1.6%)	1.5%	(1.8%)	66.6%
Current Accident Year	44.8%	45.8%	45.3%	45.3%	45.4%	44.7%	45.4%	44.4%	45.0%	44.5%	45.8%	46.6%	44.8%	45.3%	43.9%
All Accident Years Combined	46.3%	43.1%	42.9%	43.6%	43.8%	43.1%	43.3%	41.2%	42.9%	42.6%	43.9%	44.9%	46.3%	43.5%	110.5%
Underwriting & Admin Exp	19.2%	17.6%	19.6%	22.6%	35.0%	33.4%	18.4%	21.1%	16.8%	19.1%	17.3%	21.7%	19.2%	21.8%	21.6%
Insurance Service Result Ratio	65.4%	60.6%	62.5%	66.2%	78.8%	76.5%	61.6%	62.3%	59.7%	61.7%	61.2%	66.7%	65.4%	65.2%	132.1%
Insurance Finance Income Ratio	3.4%	4.1%	3.7%	3.0%	2.9%	3.0%	3.4%	3.4%	3.5%	4.0%	4.1%	3.5%	3.4%	3.5%	2.6%
Investment Income Ratio	(1.7%)	(1.5%)	(1.5%)	(1.6%)	(1.5%)	(1.5%)	(1.4%)	(1.4%)	(1.4%)	(1.4%)	(1.4%)	(1.3%)	(1.7%)	(1.4%)	(1.9%)
<b>Combined Operating Ratio</b>	<b>67.1%</b>	<b>63.1%</b>	<b>64.6%</b>	<b>67.6%</b>	<b>80.2%</b>	<b>78.0%</b>	<b>63.7%</b>	<b>64.3%</b>	<b>61.8%</b>	<b>64.4%</b>	<b>63.9%</b>	<b>68.9%</b>	<b>67.1%</b>	<b>67.3%</b>	<b>132.9%</b>

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
<b>Total Claims Incurred</b>	<b>136</b>	<b>108</b>	<b>121</b>	<b>120</b>	<b>127</b>	<b>122</b>	<b>131</b>	<b>128</b>	<b>131</b>	<b>134</b>	<b>136</b>	<b>164</b>	<b>136</b>	<b>1,558</b>
Prior Accident Years														
Paid Losses	4	(7)	(7)	(5)	(5)	(5)	(6)	(10)	(6)	(6)	(6)	(6)	4	(64)
Claims Service Fees	152	89	89	59	59	59	80	80	80	73	73	73	152	966
Change in Outstanding Losses	(0)	(131)	2	2	2	2	2	2	2	2	2	2	(0)	(113)
Change in Undiscounted IBNR	(204)	(57)	(57)	(33)	(33)	(33)	(57)	(57)	(57)	(54)	(54)	(54)	(204)	(749)
Change in Undiscounted Retro Claims Expense	52	(32)	(32)	(27)	(27)	(27)	(22)	(22)	(22)	(19)	(19)	(19)	52	(218)
Change in Undiscounted Risk Adjustment on Unpaid Claims	2	131	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	2	115
Change in Discounting on Unpaid Claims (excluding IFE)	(8)	(7)	(7)	(5)	(5)	(5)	(6)	(10)	(6)	(6)	(6)	(6)	(8)	(76)
Change in Discounting on Risk Adjustment (excluding IFE)	10	0	(0)	0	(0)	0	(0)	0	(0)	0	(0)	0	10	10
Change in Discounting on Risk Adjustment (excluding IFE)	1	(0)	0	(0)	0	(0)	0	0	-	0	-	(0)	1	1
Current Accident Year														
Paid Losses	132	115	128	125	132	127	138	138	138	140	142	169	132	1,622
Claims Service Fees	-	4	4	15	15	15	25	25	25	43	43	43	-	257
Change in Outstanding Losses	31	30	34	33	35	34	36	37	37	38	37	44	31	427
Change in Undiscounted IBNR	25	40	40	45	45	45	39	39	39	41	41	41	25	479
Change in Undiscounted Retro Claims Expense	82	47	58	40	45	43	45	48	47	30	33	56	82	573
Change in Undiscounted Risk Adjustment on Unpaid Claims	(6)	(5)	(7)	(6)	(6)	(7)	(5)	(8)	(5)	(7)	(7)	(8)	(6)	(77)
Change in Discounting on Unpaid Claims (excluding IFE)	6	5	6	5	5	5	5	5	5	4	5	6	6	62
Change in Discounting on Risk Adjustment (excluding IFE)	(6)	(5)	(6)	(6)	(7)	(8)	(9)	(9)	(9)	(9)	(9)	(11)	(6)	(94)
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(0)	(5)





**SUMMARY OF OPERATIONS - CALENDAR YEAR 2026**  
**FACILITY ASSOCIATION RESIDUAL MARKET - Total**  
**Operating Results for the 01 months January 31 2026 (IFRS 17 Basis)**  
**Source: IFRS 17 Monthly Operational Report**  
**(thousands of dollars)**

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	32,610	32,501	40,612	45,692	54,460	59,788	54,828	48,747	47,643	49,472	39,383	32,458	32,610	538,194	524,263
Vehicle Counts	7,506	7,276	9,121	11,601	13,572	14,073	12,780	11,482	10,408	10,569	8,632	7,536	7,506	124,556	123,282
Average Written Premium	4,345	4,467	4,452	3,939	4,013	4,248	4,290	4,246	4,577	4,681	4,562	4,307	4,345	4,321	4,253
Received Premium	35,231	35,396	40,883	45,034	52,176	56,875	52,782	46,756	47,034	47,073	39,783	35,198	35,231	534,221	484,581
Earned Premium	43,498	39,308	43,714	42,390	44,419	43,592	46,088	46,590	45,322	47,230	46,115	49,045	43,498	537,310	527,644
<b>Insurance Revenue</b>	<b>43,498</b>	<b>39,308</b>	<b>43,714</b>	<b>42,390</b>	<b>44,419</b>	<b>43,592</b>	<b>46,088</b>	<b>46,590</b>	<b>45,322</b>	<b>47,230</b>	<b>46,115</b>	<b>49,045</b>	<b>43,498</b>	<b>537,310</b>	<b>527,644</b>
Prior Accident Years															
Undiscounted	(22)	(374)	(0)	(0)	0	0	(0)	0	0	(0)	0	(0)	(22)	(395)	4,824
Effect of Discounting (excluding IFE)	(1,527)	(1,664)	(1,816)	(1,616)	(2,003)	(1,610)	(1,282)	(1,486)	(1,487)	(1,315)	(1,185)	(1,211)	(1,527)	(18,202)	(15,898)
Discounted (excluding IFE)	(1,549)	(2,038)	(1,816)	(1,616)	(2,003)	(1,610)	(1,282)	(1,486)	(1,487)	(1,315)	(1,185)	(1,211)	(1,549)	(18,597)	(11,074)
Current Accident Year															
Undiscounted	34,207	30,422	33,832	32,815	34,380	33,719	35,641	36,017	35,052	36,541	35,702	37,965	34,207	416,293	406,426
Effect of Discounting (excluding IFE)	(775)	(702)	(846)	(817)	(858)	(898)	(1,077)	(1,054)	(1,045)	(1,088)	(1,105)	(1,203)	(775)	(11,469)	(12,049)
Discounted (excluding IFE)	33,433	29,720	32,986	31,998	33,522	32,821	34,564	34,963	34,006	35,452	34,597	36,762	33,433	404,824	394,377
<b>Total Claims Incurred</b>	<b>31,884</b>	<b>27,682</b>	<b>31,170</b>	<b>30,382</b>	<b>31,519</b>	<b>31,211</b>	<b>33,282</b>	<b>33,477</b>	<b>32,520</b>	<b>34,137</b>	<b>33,412</b>	<b>35,552</b>	<b>31,884</b>	<b>386,227</b>	<b>383,303</b>
Administrative Expense	5,481	4,077	5,210	5,779	6,916	7,206	6,714	6,022	5,916	6,508	5,253	4,377	5,481	69,460	66,948
Amortization of IACFs	3,586	3,605	3,609	3,618	3,643	3,643	3,647	3,661	3,622	3,633	3,687	3,700	3,586	43,629	45,643
Change in Loss Component	328	283	329	338	366	316	305	328	206	298	227	76	328	3,399	-
<b>Insurance Service Expenses</b>	<b>41,279</b>	<b>35,648</b>	<b>40,318</b>	<b>40,116</b>	<b>42,419</b>	<b>42,375</b>	<b>43,949</b>	<b>43,488</b>	<b>42,263</b>	<b>44,577</b>	<b>42,578</b>	<b>43,704</b>	<b>41,279</b>	<b>502,715</b>	<b>495,894</b>
<b>Insurance Service Result</b>	<b>2,219</b>	<b>3,660</b>	<b>3,396</b>	<b>2,274</b>	<b>2,001</b>	<b>1,216</b>	<b>2,139</b>	<b>3,101</b>	<b>3,059</b>	<b>2,654</b>	<b>3,537</b>	<b>5,341</b>	<b>2,219</b>	<b>34,596</b>	<b>31,751</b>
Prior Accident Years															
Insurance Finance Expense from PV FCF	(2,557)	(2,552)	(2,540)	(2,047)	(2,032)	(2,017)	(1,873)	(1,862)	(1,851)	(1,574)	(1,565)	(1,557)	(2,557)	(24,027)	(27,514)
Insurance Finance Expense from Risk Adjustment	(221)	(219)	(218)	(182)	(181)	(179)	(169)	(168)	(167)	(126)	(125)	(124)	(221)	(2,078)	(2,305)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(31)	(99)	(158)	(215)	(264)	(315)	(365)	(414)	(462)	(510)	(555)	(600)	(31)	(3,987)	(4,511)
Insurance Finance Expense from Risk Adjustment	(2)	(7)	(11)	(15)	(18)	(22)	(25)	(29)	(32)	(35)	(38)	(41)	(2)	(276)	(278)
Insurance Finance Expense from Loss Component	(1)	(1)	(2)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(8)	(9)	(1)	(56)	(56)
<b>Insurance Finance Income (Expense)</b>	<b>(2,811)</b>	<b>(2,877)</b>	<b>(2,927)</b>	<b>(2,461)</b>	<b>(2,499)</b>	<b>(2,538)</b>	<b>(2,438)</b>	<b>(2,479)</b>	<b>(2,518)</b>	<b>(2,252)</b>	<b>(2,292)</b>	<b>(2,332)</b>	<b>(2,811)</b>	<b>(30,423)</b>	<b>(34,608)</b>
<b>Investment Income</b>	<b>900</b>	<b>727</b>	<b>805</b>	<b>805</b>	<b>805</b>	<b>805</b>	<b>805</b>	<b>805</b>	<b>805</b>	<b>805</b>	<b>805</b>	<b>805</b>	<b>900</b>	<b>9,679</b>	<b>11,456</b>
<b>Operating Result</b>	<b>308</b>	<b>1,510</b>	<b>1,274</b>	<b>618</b>	<b>307</b>	<b>(516)</b>	<b>506</b>	<b>1,428</b>	<b>1,346</b>	<b>1,207</b>	<b>2,051</b>	<b>3,814</b>	<b>308</b>	<b>13,852</b>	<b>8,599</b>
<b>RATIOS:</b>															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(3.6%)	(5.2%)	(4.2%)	(3.8%)	(4.5%)	(3.7%)	(2.8%)	(3.2%)	(3.3%)	(2.8%)	(2.6%)	(2.5%)	(3.6%)	(3.5%)	(2.1%)
Current Accident Year	75.9%	75.6%	75.5%	75.5%	75.5%	75.3%	75.0%	75.0%	75.0%	75.1%	75.0%	75.0%	75.9%	75.3%	74.7%
All Accident Years Combined	73.3%	70.4%	71.3%	71.7%	71.0%	71.6%	72.2%	71.9%	71.8%	72.3%	72.5%	72.5%	73.3%	71.9%	72.6%
Underwriting & Admin Exp	21.6%	20.3%	20.9%	23.0%	24.5%	25.6%	23.1%	21.5%	21.5%	22.1%	19.9%	16.6%	21.6%	21.7%	21.3%
Insurance Service Result Ratio	94.9%	90.7%	92.2%	94.6%	95.5%	97.2%	95.4%	93.3%	93.3%	94.4%	92.3%	89.1%	94.9%	93.6%	94.0%
Insurance Finance Income Ratio	6.5%	7.3%	6.7%	5.8%	5.6%	5.8%	5.3%	5.3%	5.6%	4.8%	5.0%	4.8%	6.5%	5.7%	6.6%
Investment Income Ratio	(2.1%)	(1.9%)	(1.8%)	(1.9%)	(1.8%)	(1.8%)	(1.7%)	(1.8%)	(1.8%)	(1.7%)	(1.7%)	(1.6%)	(2.1%)	(1.8%)	(2.2%)
<b>Combined Operating Ratio</b>	<b>99.3%</b>	<b>96.2%</b>	<b>97.1%</b>	<b>98.5%</b>	<b>99.3%</b>	<b>101.2%</b>	<b>98.9%</b>	<b>96.9%</b>	<b>97.0%</b>	<b>97.4%</b>	<b>95.6%</b>	<b>92.2%</b>	<b>99.3%</b>	<b>97.4%</b>	<b>98.4%</b>

	January Actual	February Projection	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
<b>Total Claims Incurred</b>	<b>31,884</b>	<b>27,682</b>	<b>31,170</b>	<b>30,382</b>	<b>31,519</b>	<b>31,211</b>	<b>33,282</b>	<b>33,477</b>	<b>32,520</b>	<b>34,137</b>	<b>33,412</b>	<b>35,552</b>	<b>31,884</b>	<b>386,227</b>
Prior Accident Years														
Paid Losses	36,600	22,964	22,964	17,251	17,251	17,251	15,358	15,358	15,358	13,660	13,660	13,660	36,600	221,333
Claims Service Fees	290	(946)	573	573	573	573	573	573	573	613	613	613	290	5,195
Change in Outstanding Losses	(13,160)	(1,755)	(1,381)	(4,522)	(4,522)	(4,522)	(5,040)	(5,040)	(5,040)	(4,863)	(4,863)	(4,863)	(13,160)	(59,570)
Change in Undiscounted IBNR	(23,903)	(21,583)	(21,583)	(12,729)	(12,729)	(12,729)	(10,318)	(10,318)	(10,318)	(8,797)	(8,797)	(8,797)	(23,903)	(162,601)
Change in Undiscounted Retro Claims Expense	152	946	(573)	(573)	(573)	(573)	(573)	(573)	(573)	(613)	(613)	(613)	152	(4,753)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(2,997)	(2,047)	(1,816)	(1,616)	(2,003)	(1,610)	(1,282)	(1,486)	(1,487)	(1,315)	(1,185)	(1,211)	(2,997)	(20,054)
Change in Discounting on Unpaid Claims (excluding IFE)	1,283	374	(0)	0	(0)	0	0	(0)	0	0	(0)	0	1,283	1,657
Change in Discounting on Risk Adjustment (excluding IFE)	186	9	(0)	0	(0)	0	(0)	0	(0)	0	0	0	186	195
Current Accident Year														
Paid Losses	554	3,270	3,270	8,269	8,269	8,269	10,525	10,525	10,525	12,246	12,246	12,246	554	100,216
Claims Service Fees	4,950	4,427	4,922	4,771	4,997	4,901	5,179	5,233	5,091	5,305	5,175	5,498	4,950	60,449
Change in Outstanding Losses	4,029	6,535	6,535	6,853	6,853	6,853	8,968	8,968	8,968	9,382	9,382	9,382	4,029	92,707
Change in Undiscounted IBNR	23,922	15,518	18,362	12,204	13,511	12,968	10,197	10,524	9,716	8,830	8,145	10,048	23,922	153,947
Change in Undiscounted Retro Claims Expense	752	672	742	717	749	728	772	752	778	755	755	791	752	8,974
Change in Undiscounted Risk Adjustment on Unpaid Claims	2,173	1,735	1,951	1,473	1,622	1,579	1,399	1,503	1,477	1,445	1,396	1,534	2,173	19,286
Change in Discounting on Unpaid Claims (excluding IFE)	(2,754)	(2,276)	(2,612)	(2,140)	(2,317)	(2,314)	(2,313)	(2,390)	(2,357)	(2,367)	(2,338)	(2,558)	(2,754)	(28,736)
Change in Discounting on Risk Adjustment (excluding IFE)	(194)	(161)	(184)	(151)	(163)	(163)	(163)	(168)	(165)	(166)	(163)	(178)	(194)	(2,019)