

FARM: Total by Jurisdiction

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
 FACILITY ASSOCIATION RESIDUAL MARKET - Ontario
 Operating Results for the 02 months February 28 2026 (IFRS 17 Basis)
 Source: IFRS 17 Monthly Operational Report
 (thousands of dollars)

	January	February	March	April	May	June	July	August	September	October	November	December	CY2026	CY2026	CY2025
	Actual	Actual	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	YTD	12 MONTHS Updated Projection	12 MONTHS Actual
Written Premium	11,541	12,568	17,230	18,468	21,475	24,124	23,118	14,482	17,614	18,126	15,583	10,911	24,109	205,240	201,953
Vehicle Counts	1,589	1,658	2,017	2,191	2,347	2,556	2,588	1,914	1,867	2,100	2,069	1,424	3,246	24,319	24,984
Average Written Premium	7,264	7,582	8,541	8,428	9,152	9,437	8,931	7,567	9,434	8,633	7,533	7,664	7,426	8,439	8,083
Received Premium	12,331	13,281	16,766	18,064	21,052	23,279	22,285	14,227	17,887	17,690	15,384	11,985	25,612	204,230	199,023
Earned Premium	16,839	14,952	17,386	16,808	17,518	17,095	18,004	18,036	17,449	18,035	17,278	17,901	31,792	207,303	203,276
Insurance Revenue	16,839	14,952	17,386	16,808	17,518	17,095	18,004	18,036	17,449	18,035	17,278	17,901	31,792	207,303	203,276
Prior Accident Years															
Undiscounted	(162)	(45)	(373)	0	(0)	(0)	0	(0)	(0)	(0)	(0)	(0)	(207)	(580)	(5,035)
Effect of Discounting (excluding IFE)	(479)	(772)	(506)	(799)	(612)	(1,020)	(543)	(543)	(543)	(707)	(503)	(503)	(1,251)	(7,528)	(7,229)
Discounted (excluding IFE)	(640)	(817)	(879)	(799)	(612)	(1,020)	(543)	(543)	(543)	(707)	(503)	(503)	(1,458)	(8,108)	(12,265)
Current Accident Year															
Undiscounted	13,258	11,749	13,216	12,794	13,336	13,012	13,706	13,739	13,295	13,752	13,187	13,677	25,006	158,722	167,898
Effect of Discounting (excluding IFE)	(294)	(257)	(340)	(311)	(346)	(464)	(386)	(406)	(415)	(428)	(430)	(458)	(552)	(4,535)	(5,661)
Discounted (excluding IFE)	12,963	11,492	12,877	12,483	12,991	12,548	13,320	13,333	12,880	13,324	12,757	13,219	24,455	154,186	162,238
Total Claims Incurred	12,323	10,674	11,997	11,684	12,379	11,529	12,778	12,790	12,337	12,617	12,254	12,716	22,997	146,078	149,973
Administrative Expense	2,015	1,776	2,239	2,431	2,842	3,033	2,942	1,879	2,284	2,484	2,160	1,518	3,791	27,603	26,569
Amortization of IACFs	1,209	1,068	1,106	1,105	1,102	1,112	1,109	1,108	1,105	1,102	1,099	1,104	2,277	13,329	14,201
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	15,547	13,518	15,342	15,219	16,323	15,674	16,829	15,777	15,726	16,204	15,513	15,338	29,065	187,011	190,742
Insurance Service Result	1,293	1,434	2,044	1,588	1,195	1,421	1,176	2,259	1,723	1,832	1,765	2,563	2,727	20,292	12,534
Prior Accident Years															
Insurance Finance Expense from PV FCF	(1,266)	(1,279)	(1,286)	(1,051)	(1,044)	(1,038)	(944)	(937)	(930)	(691)	(688)	(685)	(2,545)	(11,841)	(12,364)
Insurance Finance Expense from Risk Adjustment	(128)	(128)	(128)	(109)	(108)	(108)	(100)	(99)	(98)	(63)	(62)	(62)	(255)	(1,191)	(1,190)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(12)	(38)	(59)	(82)	(101)	(121)	(140)	(158)	(175)	(192)	(208)	(223)	(50)	(1,509)	(2,292)
Insurance Finance Expense from Risk Adjustment	(1)	(3)	(5)	(6)	(8)	(10)	(11)	(12)	(14)	(15)	(16)	(18)	(4)	(119)	(151)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	(1,407)	(1,448)	(1,478)	(1,248)	(1,262)	(1,276)	(1,195)	(1,206)	(1,217)	(961)	(974)	(988)	(2,855)	(14,660)	(15,998)
Investment Income	400	319	274	265	265	265	265	265	265	265	265	265	719	3,377	4,739
Operating Result	286	305	839	605	198	410	245	1,317	771	1,136	1,055	1,840	591	9,009	1,276
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(3.8%)	(5.5%)	(5.1%)	(4.8%)	(3.5%)	(6.0%)	(3.0%)	(3.0%)	(3.1%)	(3.9%)	(2.9%)	(2.8%)	(4.6%)	(3.9%)	(6.0%)
Current Accident Year	77.0%	76.9%	74.1%	74.3%	74.2%	73.4%	73.4%	73.9%	73.8%	73.9%	73.8%	73.8%	76.9%	74.4%	79.8%
All Accident Years Combined	73.2%	71.4%	69.0%	69.5%	70.7%	67.4%	71.0%	70.9%	70.7%	70.0%	70.9%	71.0%	72.3%	70.5%	73.8%
Underwriting & Admin Exp	19.1%	19.0%	19.2%	21.0%	22.5%	24.2%	22.5%	16.6%	19.4%	19.9%	18.9%	14.6%	19.1%	19.7%	20.1%
Insurance Service Result Ratio	92.3%	90.4%	88.2%	90.6%	93.2%	91.7%	93.5%	87.5%	90.1%	89.8%	89.8%	85.7%	91.4%	90.2%	93.8%
Insurance Finance Income Ratio	8.4%	9.7%	8.5%	7.4%	7.2%	7.5%	6.6%	6.7%	7.0%	5.3%	5.6%	5.5%	9.0%	7.1%	7.9%
Investment Income Ratio	(2.4%)	(2.1%)	(1.6%)	(1.6%)	(1.5%)	(1.5%)	(1.5%)	(1.5%)	(1.5%)	(1.5%)	(1.5%)	(1.5%)	(2.3%)	(1.6%)	(2.3%)
Combined Operating Ratio	98.3%	98.0%	95.2%	96.4%	98.9%	97.6%	98.6%	92.7%	95.6%	93.7%	93.9%	89.7%	98.1%	95.7%	99.4%

	January	February	March	April	May	June	July	August	September	October	November	December	CY2026	CY2026
	Actual	Actual	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	YTD	12 MONTHS Updated Projection
Total Claims Incurred	12,323	10,674	11,997	11,684	12,379	11,529	12,778	12,790	12,337	12,617	12,254	12,716	22,997	146,078
Prior Accident Years														
Paid Losses	15,768	5,997	8,735	6,338	6,338	5,497	5,497	5,497	5,497	4,997	4,997	5,033	21,765	80,994
Claims Service Fees	74	1,260	386	386	386	386	386	386	386	414	414	414	1,335	5,277
Change in Outstanding Losses	(6,845)	2,020	(4,222)	(1,091)	(1,091)	(1,181)	(1,181)	(1,181)	(1,181)	(1,058)	(1,058)	(1,058)	(4,825)	(15,239)
Change in Undiscounted IBNR	(9,298)	(8,322)	(8,686)	(5,247)	(5,247)	(5,247)	(4,316)	(4,316)	(4,316)	(3,939)	(3,939)	(3,939)	(17,620)	(66,809)
Change in Undiscounted Retro Claims Expense	139	(1,000)	(386)	(386)	(386)	(386)	(386)	(386)	(386)	(414)	(414)	(414)	(861)	(4,803)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(1,369)	(551)	(880)	(799)	(612)	(1,020)	(543)	(543)	(543)	(707)	(503)	(503)	(1,919)	(8,578)
Change in Discounting on Unpaid Claims (excluding IFE)	788	(201)	373	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	587	961
Change in Discounting on Risk Adjustment (excluding IFE)	102	(20)	(0)	(0)	0	(0)	(0)	(0)	(0)	0	(0)	(0)	82	82
Current Accident Year														
Paid Losses	241	1,585	915	2,952	2,952	2,952	4,215	4,215	4,215	4,888	4,888	4,888	1,826	38,905
Claims Service Fees	2,096	1,855	2,089	2,020	2,105	2,055	2,164	2,168	2,097	2,167	2,077	2,151	3,951	25,044
Change in Outstanding Losses	925	1,670	1,107	1,761	1,761	1,947	1,947	1,947	1,947	2,238	2,238	2,238	2,595	21,539
Change in Undiscounted IBNR	9,501	6,202	8,618	5,588	6,025	5,763	4,876	4,902	4,547	3,950	3,500	3,896	15,703	67,368
Change in Undiscounted Retro Claims Expense	494	437	487	473	492	481	506	508	490	509	485	504	931	5,865
Change in Undiscounted Risk Adjustment on Unpaid Claims	937	724	880	689	728	603	638	640	609	588	549	585	1,661	8,172
Change in Discounting on Unpaid Claims (excluding IFE)	(1,141)	(909)	(1,130)	(926)	(995)	(988)	(948)	(969)	(949)	(941)	(907)	(966)	(2,050)	(11,770)
Change in Discounting on Risk Adjustment (excluding IFE)	(91)	(73)	(90)	(74)	(79)	(79)	(76)	(77)	(76)	(75)	(72)	(77)	(163)	(938)

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	Actual	Actual	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	YTD	12 MONTHS Updated Projection	12 MONTHS Actual
Written Premium	11,128	10,483	11,883	12,017	15,915	18,550	15,708	16,148	13,368	14,274	9,849	8,416	21,610	157,738	159,746
Vehicle Counts	1,971	1,689	2,357	3,104	3,970	4,411	3,498	3,067	2,756	2,427	1,642	1,823	3,659	32,714	32,724
Average Written Premium	5,647	6,207	5,042	3,871	4,009	4,205	4,491	5,265	4,850	5,882	5,996	4,618	5,906	4,822	4,882
Received Premium	11,713	11,134	12,127	12,284	15,201	17,395	15,075	15,623	13,173	13,631	10,535	9,518	22,847	157,407	142,590
Earned Premium	13,098	12,035	13,076	12,695	13,338	13,157	13,939	14,117	13,538	13,954	13,761	14,776	25,132	161,484	166,897
Insurance Revenue	13,098	12,035	13,076	12,695	13,338	13,157	13,939	14,117	13,538	13,954	13,761	14,776	25,132	161,484	166,897
Prior Accident Years															
Undiscounted	(94)	633	0	0	0	(0)	0	(0)	0	0	(0)	(0)	539	539	(4,869)
Effect of Discounting (excluding IFE)	(497)	(457)	(495)	(565)	(399)	(566)	(392)	(715)	(392)	(343)	(343)	(343)	(954)	(5,507)	(4,336)
Discounted (excluding IFE)	(591)	176	(495)	(565)	(399)	(566)	(392)	(715)	(392)	(343)	(343)	(343)	(415)	(4,968)	(9,205)
Current Accident Year															
Undiscounted	9,919	9,159	9,869	9,555	10,040	9,903	10,495	10,628	10,196	10,514	10,372	11,137	19,078	121,787	129,467
Effect of Discounting (excluding IFE)	(212)	(202)	(238)	(275)	(264)	(278)	(284)	(303)	(311)	(314)	(325)	(356)	(414)	(3,362)	(3,213)
Discounted (excluding IFE)	9,707	8,957	9,632	9,280	9,776	9,625	10,210	10,324	9,885	10,200	10,047	10,781	18,664	118,426	126,254
Total Claims Incurred	9,116	9,133	9,137	8,714	9,377	9,059	9,819	9,609	9,494	9,857	9,704	10,438	18,249	113,458	117,049
Administrative Expense	1,760	1,432	1,450	1,485	1,979	2,183	1,873	1,966	1,627	1,844	1,287	1,125	3,192	20,009	19,963
Amortization of IACFs	1,083	1,041	1,089	1,087	1,085	1,081	1,079	1,074	1,028	1,025	1,064	1,061	2,125	12,797	14,201
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	11,960	11,606	11,676	11,286	12,440	12,323	12,772	12,648	12,148	12,726	12,055	12,624	23,566	146,264	151,213
Insurance Service Result	1,138	429	1,401	1,409	898	834	1,168	1,469	1,390	1,228	1,706	2,152	1,567	15,220	15,684
Prior Accident Years															
Insurance Finance Expense from PV FCF	(648)	(617)	(605)	(505)	(498)	(491)	(461)	(453)	(445)	(454)	(449)	(444)	(1,265)	(6,069)	(7,883)
Insurance Finance Expense from Risk Adjustment	(47)	(45)	(44)	(37)	(37)	(36)	(34)	(34)	(33)	(33)	(32)	(32)	(92)	(445)	(597)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(10)	(30)	(49)	(68)	(86)	(104)	(122)	(139)	(155)	(172)	(187)	(203)	(40)	(1,324)	(1,159)
Insurance Finance Expense from Risk Adjustment	(1)	(2)	(3)	(4)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(3)	(85)	(70)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	(706)	(693)	(701)	(614)	(626)	(637)	(624)	(634)	(644)	(670)	(681)	(692)	(1,399)	(7,923)	(9,709)
Investment Income	271	211	184	178	178	178	178	178	178	178	178	178	483	2,271	3,756
Operating Result	704	(64)	883	973	450	375	721	1,013	924	736	1,204	1,639	650	9,569	9,731
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(4.5%)	1.5%	(3.8%)	(4.5%)	(3.0%)	(4.3%)	(2.8%)	(5.1%)	(2.9%)	(2.5%)	(2.5%)	(2.3%)	(1.7%)	(3.1%)	(5.5%)
Current Accident Year	74.1%	74.4%	73.7%	73.1%	73.3%	73.2%	73.3%	73.1%	73.0%	73.1%	73.0%	73.0%	74.3%	73.3%	75.6%
All Accident Years Combined	69.6%	75.9%	69.9%	68.6%	70.3%	68.9%	70.3%	68.9%	70.1%	70.6%	70.5%	70.6%	72.6%	70.3%	70.1%
Underwriting & Admin Exp	21.7%	20.5%	19.4%	20.3%	23.0%	24.8%	21.2%	21.5%	19.6%	20.6%	17.1%	14.8%	21.2%	20.3%	20.5%
Insurance Service Result Ratio	91.3%	96.4%	89.3%	88.9%	93.3%	93.7%	91.6%	89.6%	89.7%	91.2%	87.6%	85.4%	93.8%	90.6%	90.6%
Insurance Finance Income Ratio	5.4%	5.8%	5.4%	4.8%	4.7%	4.8%	4.5%	4.5%	4.8%	4.8%	4.9%	4.7%	5.6%	4.9%	5.8%
Investment Income Ratio	(2.1%)	(1.8%)	(1.4%)	(1.4%)	(1.3%)	(1.4%)	(1.3%)	(1.3%)	(1.3%)	(1.3%)	(1.3%)	(1.2%)	(1.9%)	(1.4%)	(2.3%)
Combined Operating Ratio	94.6%	100.4%	93.2%	92.3%	96.6%	97.2%	94.8%	92.8%	93.2%	94.7%	91.3%	88.9%	97.4%	94.1%	94.2%

	January	February	March	April	May	June	July	August	September	October	November	December	CY2026	CY2026
	Actual	Actual	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	YTD	12 MONTHS Updated Projection
Total Claims Incurred	9,116	9,133	9,137	8,714	9,377	9,059	9,819	9,609	9,494	9,857	9,704	10,438	18,249	113,458
Prior Accident Years														
Paid Losses	15,363	8,950	6,685	5,340	5,340	5,340	5,154	5,154	5,154	4,519	4,518	4,518	24,313	76,036
Claims Service Fees	(12)	381	91	91	91	91	91	91	91	92	92	92	369	1,280
Change in Outstanding Losses	(6,740)	1,056	(7)	(1,119)	(1,119)	(1,119)	(1,696)	(1,696)	(1,696)	(1,915)	(1,915)	(1,915)	(5,684)	(19,881)
Change in Undiscounted IBNR	(8,704)	(10,016)	(6,677)	(4,221)	(4,221)	(4,221)	(3,458)	(3,458)	(3,458)	(2,603)	(2,603)	(2,603)	(18,720)	(56,246)
Change in Undiscounted Retro Claims Expense	(1)	262	(91)	(91)	(91)	(91)	(91)	(91)	(91)	(92)	(92)	(92)	261	(650)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(1,138)	(660)	(495)	(565)	(399)	(566)	(392)	(715)	(392)	(343)	(343)	(343)	(1,798)	(6,351)
Change in Discounting on Unpaid Claims (excluding IFE)	568	189	(0)	0	(0)	0	(0)	0	(0)	(0)	(0)	0	757	757
Change in Discounting on Risk Adjustment (excluding IFE)	72	15	0	0	(0)	-	0	0	0	0	0	0	87	88
Current Accident Year														
Paid Losses	90	492	406	1,355	1,355	1,355	2,171	2,171	2,171	2,888	2,888	2,888	582	20,232
Claims Service Fees	1,305	1,301	1,310	1,272	1,336	1,318	1,396	1,414	1,356	1,398	1,379	1,480	2,606	16,266
Change in Outstanding Losses	1,459	2,098	1,701	2,502	2,502	2,502	3,669	3,669	3,669	3,601	3,601	3,601	3,557	34,573
Change in Undiscounted IBNR	6,996	5,203	6,349	4,354	4,771	4,655	3,179	3,295	2,924	2,549	2,426	3,086	12,199	49,788
Change in Undiscounted Retro Claims Expense	70	64	103	71	75	73	79	79	76	79	79	82	134	929
Change in Undiscounted Risk Adjustment on Unpaid Claims	605	526	579	449	516	508	491	499	473	446	438	484	1,131	6,015
Change in Discounting on Unpaid Claims (excluding IFE)	(768)	(684)	(767)	(680)	(733)	(739)	(729)	(736)	(736)	(714)	(716)	(788)	(1,451)	(8,807)
Change in Discounting on Risk Adjustment (excluding IFE)	(50)	(44)	(50)	(44)	(47)	(48)	(47)	(49)	(48)	(46)	(46)	(51)	(94)	(570)

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	January	February	March	April	May	June	July	August	September	October	November	December	CY2026	CY2026	CY2025
	Actual	Actual	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	YTD	12 MONTHS Updated Projection	12 MONTHS Actual
Written Premium	2,143	2,126	2,742	3,709	3,812	3,853	3,711	3,276	3,072	3,402	2,461	3,021	4,269	37,328	36,491
Vehicle Counts	766	657	913	1,336	1,574	1,454	1,312	1,242	1,082	1,070	727	900	1,423	13,033	12,773
Average Written Premium	2,799	3,236	3,004	2,776	2,421	2,650	2,828	2,638	2,838	3,180	3,386	3,357	3,001	2,864	2,857
Received Premium	2,350	2,306	2,825	3,574	3,635	3,746	3,600	3,226	3,064	3,284	2,582	3,032	4,656	37,223	32,152
Earned Premium	3,066	2,758	3,019	2,945	3,077	3,009	3,173	3,205	3,145	3,303	3,233	3,538	5,823	37,470	35,682
Insurance Revenue	3,066	2,758	3,019	2,945	3,077	3,009	3,173	3,205	3,145	3,303	3,233	3,538	5,823	37,470	35,682
Prior Accident Years															
Undiscounted	63	(1,041)	(0)	(0)	(0)	0	(0)	0	0	(0)	0	-	(979)	(979)	(5,012)
Effect of Discounting (excluding IFE)	(133)	(107)	(115)	(80)	(80)	(115)	(85)	(85)	(85)	(101)	(65)	(65)	(240)	(1,117)	(994)
Discounted (excluding IFE)	(70)	(1,148)	(115)	(80)	(80)	(115)	(85)	(85)	(85)	(101)	(65)	(65)	(1,218)	(2,096)	(6,007)
Current Accident Year															
Undiscounted	2,141	1,929	2,108	2,056	2,149	2,103	2,218	2,241	2,199	2,311	2,260	2,477	4,070	26,192	22,703
Effect of Discounting (excluding IFE)	(59)	(59)	(64)	(72)	(70)	(74)	(81)	(86)	(90)	(96)	(99)	(112)	(119)	(961)	(1,048)
Discounted (excluding IFE)	2,082	1,869	2,044	1,984	2,079	2,029	2,138	2,155	2,109	2,215	2,162	2,366	3,951	25,231	21,655
Total Claims Incurred	2,011	721	1,929	1,904	1,998	1,914	2,053	2,070	2,024	2,114	2,096	2,300	2,733	23,136	15,648
Administrative Expense	358	279	335	459	475	454	442	399	374	440	321	404	637	4,740	4,613
Amortization of IACFs	291	298	312	312	312	312	311	310	311	312	311	312	590	3,704	3,753
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	2,660	1,299	2,576	2,674	2,785	2,680	2,806	2,780	2,708	2,866	2,729	3,017	3,959	31,580	24,015
Insurance Service Result	405	1,459	444	271	292	329	367	426	436	437	504	521	1,864	5,890	11,667
Prior Accident Years															
Insurance Finance Expense from PV FCF	(119)	(123)	(135)	(90)	(91)	(91)	(115)	(118)	(121)	(101)	(101)	(101)	(241)	(1,306)	(1,850)
Insurance Finance Expense from Risk Adjustment	(9)	(9)	(10)	(7)	(7)	(7)	(9)	(9)	(10)	(7)	(7)	(7)	(17)	(97)	(143)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(2)	(6)	(9)	(12)	(15)	(18)	(20)	(23)	(26)	(29)	(31)	(34)	(7)	(225)	(372)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(1)	(1)	(1)	(1)	(1)	(1)	(2)	(2)	(2)	(2)	(0)	(13)	(18)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	(129)	(137)	(155)	(111)	(114)	(117)	(145)	(152)	(158)	(139)	(141)	(144)	(267)	(1,641)	(2,383)
Investment Income	48	41	38	37	37	37	37	37	37	37	37	37	88	460	638
Operating Result	324	1,362	327	197	215	250	258	311	315	335	399	414	1,686	4,708	9,922
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(2.3%)	(41.6%)	(3.8%)	(2.7%)	(2.6%)	(3.8%)	(2.7%)	(2.7%)	(2.7%)	(3.1%)	(2.0%)	(1.8%)	(20.9%)	(5.6%)	(16.8%)
Current Accident Year	67.9%	67.8%	67.7%	67.4%	67.6%	67.4%	67.4%	67.2%	67.1%	67.1%	66.9%	66.9%	67.8%	67.3%	60.7%
All Accident Years Combined	65.6%	26.2%	63.9%	64.6%	64.9%	63.6%	64.7%	64.6%	64.4%	64.0%	64.8%	65.0%	46.9%	61.7%	43.9%
Underwriting & Admin Exp	21.2%	20.9%	21.4%	26.2%	25.6%	25.5%	23.7%	22.1%	21.8%	22.8%	19.6%	20.3%	21.1%	22.5%	23.4%
Insurance Service Result Ratio	86.8%	47.1%	85.3%	90.8%	90.5%	89.1%	88.4%	86.7%	86.1%	86.8%	84.4%	85.3%	68.0%	84.3%	67.3%
Insurance Finance Income Ratio	4.2%	5.0%	5.1%	3.8%	3.7%	3.9%	4.6%	4.7%	5.0%	4.2%	4.4%	4.1%	4.6%	4.4%	6.7%
Investment Income Ratio	(1.6%)	(1.5%)	(1.3%)	(1.3%)	(1.2%)	(1.2%)	(1.2%)	(1.2%)	(1.2%)	(1.1%)	(1.1%)	(1.0%)	(1.5%)	(1.2%)	(1.8%)
Combined Operating Ratio	89.4%	50.6%	89.2%	93.3%	93.0%	91.7%	91.9%	90.3%	90.0%	89.9%	87.7%	88.3%	71.0%	87.4%	72.2%

	January	February	March	April	May	June	July	August	September	October	November	December	CY2026	CY2026
	Actual	Actual	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	YTD	12 MONTHS Updated Projection
Total Claims Incurred	2,011	721	1,929	1,904	1,998	1,914	2,053	2,070	2,024	2,114	2,096	2,300	2,733	23,136
Prior Accident Years														
Paid Losses	(70)	(1,148)	(115)	(80)	(80)	(115)	(85)	(85)	(85)	(101)	(65)	(65)	(1,218)	(2,096)
Claims Service Fees	1,028	1,015	1,574	1,045	1,045	1,045	1,085	1,085	1,085	836	836	836	2,043	12,513
Change in Outstanding Losses	0	(1,871)	23	23	23	23	23	23	23	29	29	29	(1,871)	(1,624)
Change in Undiscounted IBNR	293	(1,085)	1,195	653	653	653	231	231	231	309	309	309	(792)	3,985
Change in Undiscounted Retro Claims Expense	(1,320)	68	(2,769)	(1,698)	(1,698)	(1,698)	(1,316)	(1,316)	(1,316)	(1,145)	(1,145)	(1,145)	(1,252)	(16,499)
Change in Undiscounted Risk Adjustment on Unpaid Claims	61	833	(23)	(23)	(23)	(23)	(23)	(23)	(23)	(29)	(29)	(29)	894	647
Change in Discounting on Unpaid Claims (excluding IFE)	(92)	(69)	(118)	(80)	(80)	(115)	(85)	(85)	(85)	(101)	(65)	(65)	(161)	(1,041)
Change in Discounting on Unpaid Claims (including IFE)	(40)	(35)	0	(0)	0	(0)	0	(0)	(0)	-	0	(0)	(76)	(76)
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(3)	3	(0)	0	(0)	-	0	0	0	0	(0)	(3)	(0)
Current Accident Year														
Paid Losses	2,082	1,869	2,044	1,984	2,079	2,029	2,138	2,155	2,109	2,215	2,162	2,366	3,951	25,231
Claims Service Fees	90	162	393	666	666	666	713	713	713	815	815	815	252	7,227
Change in Outstanding Losses	367	331	363	354	370	362	381	385	378	397	388	425	699	4,501
Change in Undiscounted IBNR	288	796	652	511	511	511	785	785	779	779	779	779	1,084	7,962
Change in Undiscounted Retro Claims Expense	1,381	626	686	512	588	550	324	343	309	304	264	441	2,007	6,327
Change in Undiscounted Risk Adjustment on Unpaid Claims	15	13	15	13	15	14	14	15	14	16	14	17	28	176
Change in Discounting on Unpaid Claims (excluding IFE)	112	96	92	61	74	72	75	76	74	74	71	83	208	959
Change in Discounting on Unpaid Claims (including IFE)	(160)	(146)	(147)	(124)	(136)	(137)	(146)	(153)	(154)	(160)	(160)	(183)	(307)	(1,807)
Change in Discounting on Risk Adjustment (excluding IFE)	(10)	(9)	(9)	(8)	(9)	(9)	(9)	(10)	(10)	(10)	(10)	(11)	(20)	(114)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Nova Scotia
Operating Results for the 02 months February 28 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January	February	March	April	May	June	July	August	September	October	November	December	CY2026	CY2026	CY2025
	Actual	Actual	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	YTD	12 MONTHS Updated Projection	12 MONTHS Actual
Written Premium	4,119	4,766	5,354	5,681	6,169	5,386	6,305	7,004	7,102	6,865	5,676	4,777	8,885	69,204	63,816
Vehicle Counts	1,408	1,359	1,729	2,235	2,300	2,207	2,196	2,216	2,069	2,110	1,664	1,426	2,768	22,919	22,798
Average Written Premium	2,925	3,506	3,097	2,542	2,683	2,440	2,871	3,161	3,433	3,254	3,412	3,350	3,210	3,020	2,799
Received Premium	4,580	5,060	5,394	5,555	5,866	5,301	5,977	6,459	6,542	6,264	5,628	5,087	9,639	67,712	51,355
Earned Premium	5,349	4,843	5,339	5,194	5,451	5,319	5,607	5,711	5,655	6,014	5,949	6,395	10,192	66,826	60,949
Insurance Revenue	5,349	4,843	5,339	5,194	5,451	5,319	5,607	5,711	5,655	6,014	5,949	6,395	10,192	66,826	60,949
Prior Accident Years															
Undiscounted	21	18	-	0	(0)	(0)	0	(0)	(0)	(0)	0	(0)	40	39	10,322
Effect of Discounting (excluding IFE)	(215)	(284)	(213)	(157)	(157)	(157)	(121)	(121)	(121)	(112)	(112)	(173)	(499)	(1,941)	(1,567)
Discounted (excluding IFE)	(194)	(265)	(213)	(157)	(157)	(157)	(121)	(121)	(121)	(112)	(112)	(173)	(459)	(1,901)	8,755
Current Accident Year															
Undiscounted	4,607	4,202	4,618	4,493	4,717	4,602	4,849	4,940	4,891	5,202	5,144	5,519	8,809	57,784	46,784
Effect of Discounting (excluding IFE)	(136)	(125)	(137)	(135)	(133)	(136)	(142)	(156)	(156)	(165)	(230)	(194)	(261)	(1,839)	(1,279)
Discounted (excluding IFE)	4,471	4,077	4,481	4,358	4,584	4,466	4,708	4,789	4,735	5,037	4,914	5,325	8,548	55,945	45,505
Total Claims Incurred	4,277	3,811	4,268	4,201	4,427	4,310	4,587	4,668	4,614	4,925	4,802	5,152	8,088	54,043	54,260
Administrative Expense	683	639	654	703	767	634	752	854	864	887	742	637	1,322	8,817	7,992
Amortization of IACFs	502	548	589	591	593	597	604	612	617	626	629	632	1,050	7,141	7,091
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	5,463	4,998	5,511	5,496	5,787	5,541	5,943	6,133	6,096	6,438	6,173	6,422	10,461	70,001	69,344
Insurance Service Result	(114)	(155)	(172)	(302)	(336)	(221)	(337)	(422)	(441)	(424)	(224)	(26)	(269)	(3,176)	(8,395)
Prior Accident Years															
Insurance Finance Expense from PV FCF	(277)	(280)	(277)	(213)	(211)	(209)	(180)	(179)	(179)	(176)	(174)	(173)	(557)	(2,526)	(2,450)
Insurance Finance Expense from Risk Adjustment	(19)	(19)	(19)	(15)	(15)	(14)	(12)	(12)	(12)	(12)	(12)	(12)	(38)	(173)	(166)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(4)	(13)	(21)	(28)	(34)	(40)	(46)	(52)	(57)	(63)	(69)	(75)	(17)	(502)	(150)
Insurance Finance Expense from Risk Adjustment	(0)	(1)	(1)	(2)	(2)	(2)	(3)	(3)	(4)	(4)	(4)	(5)	(1)	(31)	(7)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	(300)	(312)	(318)	(258)	(262)	(266)	(241)	(246)	(252)	(255)	(259)	(264)	(613)	(3,231)	(2,774)
Investment Income	94	81	83	81	81	81	81	81	81	81	81	81	175	984	1,169
Operating Result	(321)	(386)	(407)	(479)	(517)	(406)	(497)	(588)	(612)	(598)	(403)	(210)	(707)	(5,423)	(9,999)
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(3.6%)	(5.5%)	(4.0%)	(3.0%)	(2.9%)	(2.9%)	(2.2%)	(2.1%)	(2.1%)	(1.9%)	(1.9%)	(2.7%)	(4.5%)	(2.8%)	14.4%
Current Accident Year	83.6%	84.2%	83.9%	83.9%	84.1%	84.0%	84.0%	83.9%	83.7%	83.7%	82.6%	83.3%	83.9%	83.7%	74.7%
All Accident Years Combined	80.0%	78.7%	79.9%	80.9%	81.2%	81.0%	81.8%	81.7%	81.6%	81.9%	80.7%	80.6%	79.4%	80.9%	89.0%
Underwriting & Admin Exp	22.2%	24.5%	23.3%	24.9%	24.9%	23.1%	24.2%	25.7%	26.2%	25.2%	23.1%	19.9%	23.3%	23.9%	24.7%
Insurance Service Result Ratio	102.1%	103.2%	103.2%	105.8%	106.2%	104.2%	106.0%	107.4%	107.8%	107.1%	103.8%	100.4%	102.6%	104.8%	113.8%
Insurance Finance Income Ratio	5.6%	6.4%	6.0%	5.0%	4.8%	5.0%	4.3%	4.3%	4.5%	4.2%	4.4%	4.1%	6.0%	4.8%	4.6%
Investment Income Ratio	(1.7%)	(1.7%)	(1.6%)	(1.6%)	(1.5%)	(1.5%)	(1.4%)	(1.4%)	(1.4%)	(1.3%)	(1.4%)	(1.3%)	(1.7%)	(1.7%)	(1.9%)
Combined Operating Ratio	106.0%	108.0%	107.6%	109.2%	109.5%	107.6%	108.9%	110.3%	110.8%	109.9%	106.8%	103.3%	106.9%	108.1%	116.4%

	January	February	March	April	May	June	July	August	September	October	November	December	CY2026	CY2026
	Actual	Actual	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	YTD	12 MONTHS Updated Projection
Total Claims Incurred	4,277	3,811	4,268	4,201	4,427	4,310	4,587	4,668	4,614	4,925	4,802	5,152	8,088	54,043
Prior Accident Years														
Paid Losses	2,171	3,013	2,873	2,242	2,242	2,242	1,719	1,719	1,719	1,583	1,583	1,583	5,184	24,688
Claims Service Fees	4	(32)	46	46	46	46	46	46	46	47	47	47	(27)	437
Change in Outstanding Losses	53	(1,137)	(273)	(1,002)	(1,002)	(1,002)	(815)	(815)	(815)	(738)	(738)	(738)	(1,085)	(9,022)
Change in Undiscounted IBNR	(2,206)	(1,884)	(2,599)	(1,241)	(1,241)	(1,241)	(904)	(904)	(904)	(845)	(845)	(845)	(4,090)	(15,657)
Change in Undiscounted Retro Claims Expense	(1)	59	(46)	(46)	(46)	(46)	(46)	(46)	(46)	(47)	(47)	(47)	57	(407)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(193)	(248)	(214)	(157)	(157)	(157)	(121)	(121)	(121)	(112)	(112)	(112)	(441)	(1,884)
Change in Discounting on Unpaid Claims (excluding IFE)	(30)	(33)	(0)	0	0	(0)	0	0	0	-	0	(0)	(63)	(63)
Change in Discounting on Risk Adjustment (excluding IFE)	8	(3)	2	0	(0)	0	0	(0)	0	(0)	-	0	5	7
Current Accident Year														
Paid Losses	110	357	671	1,521	1,521	1,521	1,771	1,771	1,771	2,002	2,002	2,002	467	17,020
Claims Service Fees	639	582	641	624	655	639	673	686	679	722	715	768	1,222	8,025
Change in Outstanding Losses	828	1,265	1,040	1,040	1,040	1,040	1,249	1,249	1,249	1,451	1,451	1,451	1,585	14,071
Change in Undiscounted IBNR	3,001	2,343	1,941	1,210	1,398	1,302	1,052	1,127	1,086	914	866	1,179	5,344	17,419
Change in Undiscounted Retro Claims Expense	100	91	99	97	102	104	107	106	113	111	119	119	191	1,248
Change in Undiscounted Risk Adjustment on Unpaid Claims	254	216	221	141	169	163	161	166	163	167	103	178	471	2,103
Change in Discounting on Unpaid Claims (excluding IFE)	(367)	(322)	(337)	(260)	(284)	(281)	(285)	(299)	(301)	(312)	(314)	(351)	(689)	(3,713)
Change in Discounting on Risk Adjustment (excluding IFE)	(23)	(20)	(21)	(16)	(18)	(17)	(18)	(18)	(19)	(19)	(19)	(22)	(42)	(229)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
 FACILITY ASSOCIATION RESIDUAL MARKET - Prince Edward Island
 Operating Results for the 02 months February 28 2026 (IFRS 17 Basis)
 Source: IFRS 17 Monthly Operational Report
 (thousands of dollars)

	January	February	March	April	May	June	July	August	September	October	November	December	CY2026	CY2026	CY2025
	Actual	Actual	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	YTD	12 MONTHS Updated Projection	12 MONTHS Actual
Written Premium	444	461	530	791	879	858	769	710	661	975	700	679	905	8,458	7,969
Vehicle Counts	244	221	247	379	423	493	426	341	331	435	383	272	466	4,197	3,817
Average Written Premium	1,819	2,082	2,148	2,078	2,078	1,738	1,806	2,080	1,995	2,240	1,826	2,498	1,944	2,015	2,088
Received Premium	505	520	569	757	820	808	749	700	671	895	692	682	1,024	8,367	6,755
Earned Premium	661	601	646	636	673	668	710	722	714	758	752	820	1,263	8,361	7,570
Insurance Revenue	661	601	646	636	673	668	710	722	714	758	752	820	1,263	8,361	7,570
Prior Accident Years															
Undiscounted	(55)	88	0	(0)	(0)	0	0	(0)	0	(0)	(0)	0	34	34	(314)
Effect of Discounting (excluding IFE)	(25)	44	(38)	(19)	(19)	(19)	(14)	(14)	(14)	(14)	(12)	(12)	19	(152)	(246)
Discounted (excluding IFE)	(80)	132	(38)	(19)	(19)	(19)	(14)	(14)	(14)	(12)	(12)	(12)	53	(119)	(560)
Current Accident Year															
Undiscounted	387	348	373	367	389	386	409	418	411	437	435	474	735	4,836	3,955
Effect of Discounting (excluding IFE)	(4)	(6)	(6)	(7)	(8)	(8)	(9)	(10)	(10)	(12)	(20)	(14)	(10)	(114)	(118)
Discounted (excluding IFE)	383	343	367	360	381	378	400	408	401	426	416	459	726	4,722	3,837
Total Claims Incurred	303	475	329	341	362	359	386	394	387	414	404	448	778	4,603	3,277
Administrative Expense	75	61	65	98	109	101	92	86	81	125	92	90	136	1,076	1,045
Amortization of IACFs	69	73	78	79	77	79	78	79	80	79	79	80	142	931	883
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	448	609	472	518	548	539	556	560	548	619	575	617	1,057	6,610	5,204
Insurance Service Result	213	(8)	174	118	125	129	154	162	166	140	176	202	206	1,751	2,367
Prior Accident Years															
Insurance Finance Expense from PV FCF	(38)	(39)	(35)	(28)	(28)	(27)	(24)	(24)	(24)	(23)	(23)	(23)	(77)	(337)	(345)
Insurance Finance Expense from Risk Adjustment	(3)	(3)	(3)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(6)	(28)	(26)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(0)	(1)	(2)	(2)	(3)	(3)	(4)	(4)	(4)	(5)	(5)	(6)	(1)	(40)	(56)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(3)	(3)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	(42)	(43)	(40)	(33)	(33)	(33)	(30)	(30)	(30)	(30)	(31)	(31)	(85)	(407)	(431)
Investment Income	11	9	8	8	8	8	8	8	8	8	8	8	19	101	112
Operating Result	182	(42)	143	93	100	104	132	140	143	117	153	179	140	1,445	2,048
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(12.1%)	22.0%	(5.9%)	(3.0%)	(2.8%)	(2.8%)	(2.0%)	(1.9%)	(2.0%)	(1.5%)	(1.6%)	(1.4%)	4.2%	(1.4%)	(7.4%)
Current Accident Year	57.9%	57.0%	56.8%	56.6%	56.6%	56.6%	56.4%	56.5%	56.2%	56.1%	55.3%	56.1%	57.5%	56.5%	50.7%
All Accident Years Combined	45.9%	79.0%	50.9%	53.7%	53.8%	53.7%	54.4%	54.6%	54.2%	54.6%	53.7%	54.6%	61.6%	55.1%	43.3%
Underwriting & Admin Exp	21.8%	22.3%	22.1%	27.8%	27.7%	26.9%	23.9%	23.0%	22.6%	27.0%	22.8%	20.7%	22.1%	24.0%	25.5%
Insurance Service Result Ratio	67.7%	101.3%	73.0%	81.5%	81.5%	80.6%	78.3%	77.6%	76.8%	81.6%	76.6%	75.3%	83.7%	79.1%	68.7%
Insurance Finance Income Ratio	6.3%	7.2%	6.2%	5.2%	4.9%	5.0%	4.2%	4.2%	4.3%	4.0%	4.1%	3.8%	6.7%	4.9%	5.7%
Investment Income Ratio	(1.6%)	(1.5%)	(1.3%)	(1.3%)	(1.2%)	(1.2%)	(1.1%)	(1.1%)	(1.1%)	(1.1%)	(1.1%)	(1.0%)	(1.5%)	(1.2%)	(1.5%)
Combined Operating Ratio	72.4%	107.0%	77.9%	85.4%	85.1%	84.4%	81.4%	80.6%	79.9%	84.5%	79.6%	78.2%	88.9%	82.7%	73.0%

	January	February	March	April	May	June	July	August	September	October	November	December	CY2026	CY2026
	Actual	Actual	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	YTD	12 MONTHS Updated Projection
Total Claims Incurred	303	475	329	341	362	359	386	394	387	414	404	448	778	4,603
Prior Accident Years														
Paid Losses	(80)	132	(38)	(19)	(19)	(19)	(14)	(14)	(14)	(12)	(12)	(12)	53	(119)
Claims Service Fees	199	293	322	270	270	270	174	174	174	140	140	140	493	2,568
Change in Outstanding Losses	(1)	6	2	2	2	2	2	2	2	5	5	5	5	34
Change in Undiscounted IBNR	101	94	(136)	(156)	(156)	(156)	(78)	(78)	(78)	(65)	(65)	(65)	195	(838)
Change in Undiscounted Retro Claims Expense	(304)	(388)	(186)	(114)	(114)	(114)	(96)	(96)	(96)	(76)	(76)	(76)	(692)	(1,734)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(50)	82	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(5)	(5)	(5)	32	4
Change in Discounting on Unpaid Claims (excluding IFE)	(15)	(4)	(48)	(19)	(19)	(19)	(14)	(14)	(14)	(12)	(12)	(12)	(18)	(200)
Change in Discounting on Risk Adjustment (excluding IFE)	(10)	54	(0)	0	0	(0)	(0)	0	0	0	(0)	(0)	43	43
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(6)	(0)	0	(0)	(0)	(0)	(0)	(0)	0	0	(0)	(6)	5
Current Accident Year														
Paid Losses	383	343	367	360	381	378	400	408	401	426	416	459	726	4,722
Claims Service Fees	-	37	45	117	117	117	183	183	183	186	186	186	37	1,539
Change in Outstanding Losses	80	73	78	76	81	80	85	87	86	91	90	98	153	1,006
Change in Undiscounted IBNR	45	87	109	114	114	114	139	139	139	68	68	68	132	1,206
Change in Undiscounted Retro Claims Expense	266	156	146	64	81	79	8	13	9	99	96	127	422	1,145
Change in Undiscounted Risk Adjustment on Unpaid Claims	(5)	(4)	(4)	(5)	(4)	(4)	(6)	(4)	(4)	(6)	(4)	(6)	(9)	(60)
Change in Discounting on Unpaid Claims (excluding IFE)	24	17	19	14	15	15	12	12	12	13	5	14	41	171
Change in Discounting on Risk Adjustment (excluding IFE)	(26)	(22)	(24)	(19)	(21)	(22)	(20)	(21)	(21)	(23)	(23)	(27)	(47)	(267)
Change in Discounting on Risk Adjustment (excluding IFE)	(2)	(1)	(2)	(1)	(1)	(1)	(1)	(1)	(1)	(2)	(2)	(2)	(3)	(18)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Newfoundland & Labrador
Operating Results for the 02 months February 28 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January	February	March	April	May	June	July	August	September	October	November	December	CY2026	CY2026	CY2025
	Actual	Actual	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	YTD	12 MONTHS Updated Projection	12 MONTHS Actual
Written Premium	2,640	2,906	2,975	3,568	4,053	4,421	3,778	4,490	3,796	3,895	3,663	3,333	5,546	43,519	43,467
Vehicle Counts	1,179	1,228	1,360	1,791	2,204	2,208	2,206	2,025	1,802	1,753	1,577	1,324	2,407	20,656	19,718
Average Written Premium	2,239	2,366	2,188	1,992	1,839	2,003	1,713	2,217	2,107	2,222	2,323	2,517	2,304	2,107	2,204
Received Premium	3,045	3,297	3,235	3,623	3,883	4,237	3,680	4,138	3,766	3,605	3,497	3,462	6,343	43,467	43,727
Earned Premium	3,585	3,255	3,604	3,477	3,611	3,499	3,658	3,685	3,593	3,766	3,699	3,983	6,840	43,414	42,684
Insurance Revenue	3,585	3,255	3,604	3,477	3,611	3,499	3,658	3,685	3,593	3,766	3,699	3,983	6,840	43,414	42,684
Prior Accident Years															
Undiscounted	15	(228)	(0)	(0)	0	(0)	0	0	(0)	0	-	(0)	(213)	(213)	7,374
Effect of Discounting (excluding IFE)	(168)	(167)	(191)	(189)	(147)	(147)	(129)	(129)	(129)	(116)	(116)	(116)	(336)	(1,790)	(1,468)
Discounted (excluding IFE)	(153)	(396)	(191)	(189)	(147)	(147)	(129)	(172)	(129)	(116)	(116)	(116)	(549)	(2,003)	5,906
Current Accident Year															
Undiscounted	3,440	3,115	3,426	3,299	3,424	3,316	3,462	3,484	3,392	3,555	3,491	3,758	6,556	41,163	30,610
Effect of Discounting (excluding IFE)	(67)	(59)	(58)	(46)	(40)	(41)	(48)	(77)	(51)	(53)	(53)	(56)	(127)	(649)	(634)
Discounted (excluding IFE)	3,373	3,056	3,368	3,254	3,384	3,275	3,414	3,407	3,341	3,502	3,439	3,702	6,429	40,514	29,976
Total Claims Incurred	3,220	2,660	3,176	3,065	3,236	3,128	3,285	3,235	3,212	3,386	3,323	3,586	5,880	38,511	35,882
Administrative Expense	448	387	363	441	503	519	452	547	462	503	479	445	835	5,550	5,413
Amortization of IACFs	346	341	360	358	358	358	354	355	359	359	359	361	687	4,263	4,488
Change in Loss Component	328	291	313	326	353	303	294	316	198	289	219	72	619	3,300	-
Insurance Service Expenses	4,342	3,679	4,213	4,190	4,451	4,307	4,384	4,451	4,226	4,536	4,380	4,464	8,021	51,624	45,783
Insurance Service Result	(757)	(424)	(609)	(713)	(840)	(808)	(727)	(766)	(634)	(770)	(682)	(480)	(1,181)	(8,210)	(3,100)
Prior Accident Years															
Insurance Finance Expense from PV FCF	(187)	(193)	(199)	(160)	(160)	(161)	(147)	(149)	(150)	(113)	(116)	(118)	(380)	(1,855)	(2,413)
Insurance Finance Expense from Risk Adjustment	(14)	(14)	(14)	(12)	(12)	(12)	(11)	(12)	(12)	(8)	(9)	(9)	(28)	(139)	(167)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(3)	(10)	(17)	(21)	(25)	(28)	(31)	(36)	(40)	(44)	(48)	(53)	(13)	(355)	(436)
Insurance Finance Expense from Risk Adjustment	(0)	(1)	(1)	(1)	(2)	(2)	(2)	(2)	(3)	(3)	(3)	(3)	(1)	(23)	(25)
Insurance Finance Expense from Loss Component	-	(1)	(2)	(2)	(4)	(4)	(5)	(6)	(7)	(8)	(8)	(9)	(1)	(55)	-
Insurance Finance Income (Expense)	(204)	(219)	(233)	(197)	(202)	(207)	(197)	(204)	(211)	(176)	(184)	(192)	(422)	(2,426)	(3,042)
Investment Income	68	60	66	64	64	64	64	64	64	64	64	64	128	767	891
Operating Result	(892)	(583)	(776)	(846)	(978)	(952)	(860)	(907)	(781)	(882)	(802)	(609)	(1,475)	(9,869)	(5,250)
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(4.3%)	(12.2%)	(5.3%)	(5.4%)	(4.1%)	(4.2%)	(3.5%)	(4.7%)	(3.6%)	(3.1%)	(3.1%)	(2.9%)	(8.0%)	(4.6%)	13.8%
Current Accident Year	94.1%	93.9%	93.4%	93.6%	93.7%	93.6%	93.4%	92.4%	93.0%	93.0%	93.0%	92.9%	94.0%	93.3%	70.2%
All Accident Years Combined	89.8%	81.7%	88.1%	88.2%	89.6%	89.4%	89.8%	87.8%	89.4%	89.9%	89.8%	90.0%	86.0%	88.7%	84.1%
Underwriting & Admin Exp	31.3%	31.3%	28.8%	32.4%	33.6%	33.7%	30.1%	33.0%	28.2%	30.5%	28.6%	22.0%	31.3%	30.2%	23.2%
Insurance Service Result Ratio	121.1%	113.0%	116.9%	120.5%	123.3%	123.1%	119.9%	120.8%	117.6%	120.4%	118.4%	112.1%	117.3%	118.9%	107.3%
Insurance Finance Income Ratio	5.7%	6.7%	6.5%	5.7%	5.6%	5.9%	5.4%	5.5%	5.9%	4.7%	5.0%	4.8%	6.2%	5.6%	7.1%
Investment Income Ratio	(1.9%)	(1.8%)	(1.8%)	(1.8%)	(1.8%)	(1.8%)	(1.7%)	(1.8%)	(1.8%)	(1.7%)	(1.7%)	(1.6%)	(1.9%)	(1.8%)	(2.1%)
Combined Operating Ratio	124.9%	117.9%	121.5%	124.3%	127.1%	127.2%	123.5%	124.6%	121.7%	123.4%	121.7%	115.3%	121.6%	122.7%	112.3%

	January	February	March	April	May	June	July	August	September	October	November	December	CY2026	CY2026
	Actual	Actual	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	YTD	12 MONTHS Updated Projection
Total Claims Incurred	3,220	2,660	3,176	3,065	3,236	3,128	3,285	3,235	3,212	3,386	3,323	3,586	5,880	38,511
Prior Accident Years														
Paid Losses	(153)	(396)	(191)	(189)	(147)	(147)	(129)	(129)	(129)	(116)	(116)	(116)	(549)	(2,003)
Claims Service Fees	1,826	1,302	2,733	2,056	2,056	2,056	1,713	1,713	1,713	1,568	1,568	1,568	3,128	21,874
Change in Outstanding Losses	36	(573)	41	41	41	41	41	41	41	39	39	39	(537)	(132)
Change in Undiscounted IBNR	81	346	(1,479)	(1,420)	(1,420)	(1,420)	(1,050)	(1,050)	(1,050)	(999)	(999)	(999)	427	(11,459)
Change in Undiscounted Retro Claims Expense	(1,930)	(1,663)	(636)	(636)	(636)	(636)	(663)	(663)	(663)	(569)	(569)	(569)	(3,592)	(10,452)
Change in Undiscounted Risk Adjustment on Unpaid Claims	2	359	(41)	(41)	(41)	(41)	(41)	(41)	(41)	(39)	(39)	(39)	361	(44)
Change in Discounting on Unpaid Claims (excluding IFE)	(171)	(93)	(191)	(189)	(147)	(147)	(129)	(129)	(129)	(116)	(116)	(116)	(264)	(1,718)
Change in Discounting on Unpaid Claims (including IFE)	(1)	(69)	-	-	0	(0)	0	(0)	(0)	(0)	(0)	(0)	(70)	(70)
Change in Discounting on Risk Adjustment (excluding IFE)	4	(5)	0	(0)	0	0	0	0	(0)	(0)	(0)	(0)	(1)	(1)
Current Accident Year														
Paid Losses	3,373	3,056	3,368	3,254	3,384	3,275	3,414	3,407	3,341	3,502	3,439	3,702	6,429	40,514
Claims Service Fees	22	138	842	1,618	1,618	1,618	1,361	1,361	1,291	1,291	1,291	1,291	161	13,810
Change in Outstanding Losses	363	329	361	348	362	350	366	369	360	377	370	399	693	4,354
Change in Undiscounted IBNR	427	859	1,700	872	872	872	1,063	1,063	1,131	1,131	1,131	1,131	1,285	12,185
Change in Undiscounted Retro Claims Expense	2,537	1,707	429	374	482	387	579	597	518	661	605	836	4,245	9,710
Change in Undiscounted Risk Adjustment on Unpaid Claims	91	82	94	88	91	89	93	94	91	95	94	101	173	1,103
Change in Discounting on Unpaid Claims (excluding IFE)	218	190	151	82	101	94	124	97	117	132	128	145	408	1,579
Change in Discounting on Unpaid Claims (including IFE)	(268)	(234)	(197)	(120)	(132)	(127)	(161)	(161)	(158)	(174)	(170)	(188)	(502)	(2,093)
Change in Discounting on Risk Adjustment (excluding IFE)	(18)	(15)	(13)	(7)	(8)	(8)	(10)	(11)	(10)	(11)	(11)	(12)	(33)	(134)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
 FACILITY ASSOCIATION RESIDUAL MARKET - Yukon
 Operating Results for the 02 months February 28 2026 (IFRS 17 Basis)
 Source: IFRS 17 Monthly Operational Report
 (thousands of dollars)

	January Actual	February Actual	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	177	329	264	306	654	599	272	326	232	298	242	391	505	4,088	3,528
Vehicle Counts	82	107	123	248	324	235	128	175	104	114	126	115	189	1,881	1,863
Average Written Premium	2,158	3,070	2,144	1,235	2,021	2,550	2,116	1,857	2,221	2,622	1,920	3,381	2,675	2,173	1,894
Received Premium	208	321	278	304	591	532	282	318	244	287	263	385	530	4,012	3,133
Earned Premium	294	282	296	291	310	305	323	332	328	337	335	390	576	3,823	3,502
Insurance Revenue	294	282	296	291	310	305	323	332	328	337	335	390	576	3,823	3,502
Prior Accident Years															
Undiscounted	2	(134)	(0)	0	(0)	0	0	0	(0)	-	(0)	0	(132)	(132)	2,385
Effect of Discounting (excluding IFE)	3	(10)	(7)	(4)	(4)	(4)	(6)	(6)	(6)	(6)	(6)	(6)	(7)	(67)	(51)
Discounted (excluding IFE)	4	(143)	(7)	(4)	(4)	(4)	(6)	(6)	(10)	(6)	(6)	(6)	(139)	(199)	2,334
Current Accident Year															
Undiscounted	132	132	140	134	142	140	148	154	151	155	160	187	263	1,774	1,568
Effect of Discounting (excluding IFE)	0	(1)	(1)	(2)	(2)	(3)	(4)	(4)	(5)	(5)	(6)	(7)	(0)	(39)	(31)
Discounted (excluding IFE)	132	131	138	132	140	137	145	149	146	150	154	181	263	1,735	1,537
Total Claims Incurred	136	(12)	131	128	135	133	138	143	136	144	148	175	124	1,536	3,871
Administrative Expense	30	45	31	38	81	72	32	39	28	39	30	52	75	517	445
Amortization of IACFs	26	24	25	27	27	28	27	28	28	29	29	29	50	327	312
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	192	57	188	193	243	232	197	210	192	211	208	256	249	2,379	4,628
Insurance Service Result	102	225	108	98	68	73	126	122	136	125	127	134	327	1,444	(1,126)
Prior Accident Years															
Insurance Finance Expense from PV FCF	(9)	(9)	(9)	(7)	(7)	(7)	(8)	(8)	(8)	(9)	(9)	(9)	(18)	(99)	(75)
Insurance Finance Expense from Risk Adjustment	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(8)	(6)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(0)	(0)	(1)	(1)	(1)	(1)	(2)	(2)	(2)	(2)	(3)	(3)	(1)	(18)	(12)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(0)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	(10)	(10)	(10)	(8)	(8)	(9)	(10)	(11)	(11)	(13)	(13)	(13)	(20)	(125)	(93)
Investment Income	5	4	4	4	4	4	4	4	4	4	4	4	9	45	65
Operating Result	97	219	101	94	63	68	119	115	129	116	118	125	316	1,364	(1,153)
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	1.5%	(50.9%)	(2.3%)	(1.5%)	(1.4%)	(1.5%)	(2.0%)	(1.9%)	(3.0%)	(1.7%)	(1.7%)	(1.5%)	(24.1%)	(5.2%)	66.6%
Current Accident Year	44.8%	46.5%	46.7%	45.5%	45.0%	45.0%	44.7%	45.0%	44.6%	44.4%	46.0%	46.3%	45.6%	45.4%	43.9%
All Accident Years Combined	46.3%	(4.4%)	44.4%	43.9%	43.5%	43.5%	42.8%	43.0%	41.6%	42.7%	44.2%	44.8%	21.5%	40.2%	110.5%
Underwriting & Admin Exp	19.0%	24.6%	19.1%	22.3%	34.7%	32.6%	18.3%	20.2%	17.0%	20.1%	17.8%	20.9%	21.8%	22.1%	21.6%
Insurance Service Result Ratio	65.3%	20.2%	63.5%	66.2%	78.2%	76.1%	61.0%	63.2%	58.6%	62.8%	62.0%	65.7%	43.3%	62.2%	132.1%
Insurance Finance Income Ratio	3.4%	3.6%	3.5%	2.8%	2.7%	2.8%	3.2%	3.2%	3.3%	3.7%	3.8%	3.2%	3.5%	3.3%	2.6%
Investment Income Ratio	(1.7%)	(1.4%)	(1.2%)	(1.2%)	(1.2%)	(1.2%)	(1.1%)	(1.1%)	(1.1%)	(1.1%)	(1.1%)	(0.9%)	(1.5%)	(1.2%)	(1.9%)
Combined Operating Ratio	67.0%	22.4%	65.7%	67.8%	79.7%	77.8%	63.2%	65.3%	60.8%	65.5%	64.7%	68.0%	45.2%	64.3%	132.9%

	January Actual	February Actual	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	136	(12)	131	128	135	133	138	143	136	144	148	175	124	1,536
Prior Accident Years														
Paid Losses	4	(143)	(7)	(4)	(4)	(4)	(6)	(6)	(6)	(6)	(6)	(6)	(124)	(199)
Claims Service Fees	152	157	89	58	58	58	79	79	79	72	72	72	309	1,024
Change in Outstanding Losses	(0)	(267)	2	2	2	2	2	2	2	2	2	2	(267)	(248)
Change in Outstanding Losses	(204)	(133)	(57)	(31)	(31)	(31)	(55)	(55)	(55)	(52)	(52)	(52)	(337)	(810)
Change in Undiscounted IBNR	52	(23)	(32)	(27)	(27)	(27)	(23)	(23)	(23)	(20)	(20)	(20)	29	(214)
Change in Undiscounted Retro Claims Expense	2	133	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	135	116
Change in Undiscounted Risk Adjustment on Unpaid Claims	(8)	(14)	(7)	(4)	(4)	(4)	(6)	(6)	(10)	(6)	(6)	(6)	(21)	(81)
Change in Discounting on Unpaid Claims (excluding IFE)	10	3	0	(0)	(0)	-	0	0	0	(0)	0	0	13	13
Change in Discounting on Risk Adjustment (excluding IFE)	1	0	(0)	0	0	0	0	0	(0)	(0)	-	(0)	1	1
Current Accident Year														
Paid Losses	-	-	4	16	16	16	26	26	26	26	46	46	46	270
Claims Service Fees	31	36	36	35	37	37	39	40	39	40	40	47	68	458
Change in Outstanding Losses	25	17	44	49	49	49	44	44	44	46	46	46	42	500
Change in Outstanding Losses	82	85	59	40	46	45	47	50	49	30	34	57	166	624
Change in Undiscounted Retro Claims Expense	(6)	(6)	(3)	(6)	(7)	(6)	(7)	(6)	(7)	(8)	(7)	(9)	(12)	(78)
Change in Undiscounted Risk Adjustment on Unpaid Claims	6	6	6	5	6	5	5	6	5	5	5	6	12	66
Change in Discounting on Unpaid Claims (excluding IFE)	(6)	(6)	(7)	(7)	(8)	(8)	(9)	(9)	(10)	(9)	(10)	(12)	(12)	(100)
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(1)	(1)	(5)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Northwest Territories
Operating Results for the 02 months February 28 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January	February	March	April	May	June	July	August	September	October	November	December	CY2026	CY2026	CY2025
	Actual	Actual	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	YTD	12 MONTHS Updated Projection	12 MONTHS Actual
Written Premium	282	595	605	433	477	642	460	569	389	576	561	333	876	5,920	5,490
Vehicle Counts	182	282	316	246	293	369	272	267	234	318	338	196	464	3,311	3,257
Average Written Premium	1,548	2,111	1,914	1,762	1,626	1,739	1,692	2,128	1,667	1,814	1,660	1,699	1,890	1,788	1,685
Received Premium	346	545	573	418	467	599	469	561	402	483	555	411	891	5,829	4,358
Earned Premium	452	437	435	423	452	457	485	495	482	513	501	526	889	5,658	5,357
Insurance Revenue	452	437	435	423	452	457	485	495	482	513	501	526	889	5,658	5,357
Prior Accident Years															
Undiscounted	(1)	(144)	-	(0)	0	(0)	0	0	(0)	0	(0)	0	(145)	(145)	407
Effect of Discounting (excluding IFE)	(11)	(6)	(95)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(1)	(1)	(17)	(140)	7
Discounted (excluding IFE)	(12)	(150)	(95)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(1)	(1)	(162)	(285)	414
Current Accident Year															
Undiscounted	278	290	276	266	283	286	304	311	304	324	317	335	569	3,574	2,911
Effect of Discounting (excluding IFE)	(3)	(3)	(4)	(4)	(7)	(5)	(6)	(6)	(7)	(7)	(7)	(8)	(6)	(65)	(51)
Discounted (excluding IFE)	276	287	272	262	277	280	298	304	297	318	310	327	563	3,508	2,861
Total Claims Incurred	264	137	177	258	272	276	295	301	293	316	309	326	401	3,224	2,875
Administrative Expense	48	82	74	52	60	76	55	68	47	75	73	44	130	755	685
Amortization of IACFs	46	42	47	50	49	49	50	51	51	51	51	53	87	590	547
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	358	261	298	360	381	401	400	420	392	442	433	422	619	4,568	4,508
Insurance Service Result	94	176	137	64	70	56	85	75	91	71	68	104	270	1,090	850
Prior Accident Years															
Insurance Finance Expense from PV FCF	(10)	(10)	(10)	(7)	(7)	(7)	(6)	(5)	(5)	(6)	(6)	(6)	(21)	(85)	(101)
Insurance Finance Expense from Risk Adjustment	(1)	(1)	(1)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(6)	(7)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(0)	(1)	(1)	(2)	(2)	(2)	(3)	(3)	(4)	(4)	(4)	(4)	(1)	(31)	(26)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(2)	(1)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	(11)	(12)	(12)	(9)	(9)	(10)	(9)	(9)	(10)	(11)	(11)	(11)	(23)	(124)	(137)
Investment Income	2	2	4	4	4	4	4	4	4	4	4	4	4	40	69
Operating Result	85	166	128	58	65	50	79	69	85	64	60	97	251	1,006	782
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(2.6%)	(34.3%)	(21.8%)	(1.1%)	(1.0%)	(1.0%)	(0.7%)	(0.7%)	(0.8%)	(0.3%)	(0.3%)	(0.3%)	(18.2%)	(5.0%)	7.7%
Current Accident Year	61.0%	65.7%	62.6%	61.9%	61.3%	61.3%	61.6%	61.5%	61.6%	61.8%	61.9%	62.1%	63.3%	62.0%	53.4%
All Accident Years Combined	58.5%	31.3%	40.8%	60.9%	60.3%	60.3%	60.8%	60.7%	60.8%	61.6%	61.6%	61.8%	45.1%	57.0%	61.1%
Underwriting & Admin Exp	20.7%	28.3%	27.8%	24.1%	24.1%	27.4%	21.7%	24.2%	20.4%	24.6%	24.9%	18.4%	24.5%	23.8%	23.0%
Insurance Service Result Ratio	79.2%	59.6%	68.6%	85.0%	84.4%	87.7%	82.5%	84.9%	81.2%	86.1%	86.5%	80.2%	69.6%	80.7%	84.1%
Insurance Finance Income Ratio	2.5%	2.7%	2.8%	2.1%	2.0%	2.1%	1.9%	1.9%	2.0%	2.1%	2.2%	2.1%	2.6%	2.2%	2.5%
Investment Income Ratio	(0.4%)	(0.4%)	(0.8%)	(0.8%)	(0.8%)	(0.8%)	(0.7%)	(0.7%)	(0.7%)	(0.7%)	(0.7%)	(0.7%)	(0.4%)	(0.7%)	(1.3%)
Combined Operating Ratio	81.3%	61.9%	70.6%	86.2%	85.7%	89.0%	83.6%	86.1%	82.4%	87.6%	88.0%	81.6%	71.8%	82.2%	85.4%

	January	February	March	April	May	June	July	August	September	October	November	December	CY2026	CY2026
	Actual	Actual	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	YTD	12 MONTHS Updated Projection
Total Claims Incurred	264	137	177	258	272	276	295	301	293	316	309	326	401	3,224
Prior Accident Years														
Paid Losses	90	144	106	62	62	62	48	48	48	19	19	19	233	726
Claims Service Fees	(0)	(289)	3	3	3	3	3	3	3	3	3	3	(289)	(255)
Change in Outstanding Losses	124	132	(141)	(90)	(90)	(90)	(63)	(63)	(63)	(37)	(37)	(37)	256	(456)
Change in Undiscounted IBNR	(214)	(276)	35	28	28	28	15	15	15	18	18	18	(490)	(270)
Change in Undiscounted Retro Claims Expense	0	145	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	145	111
Change in Undiscounted Risk Adjustment on Unpaid Claims	(11)	(8)	(98)	(4)	(4)	(4)	(4)	(4)	(4)	(1)	(1)	(1)	(19)	(146)
Change in Discounting on Unpaid Claims (excluding IFE)	(0)	2	0	0	(0)	(0)	0	0	0	(0)	0	(0)	2	2
Change in Discounting on Risk Adjustment (excluding IFE)	0	0	4	-	0	(0)	0	(0)	-	(0)	(0)	(0)	0	4
Current Accident Year														
Paid Losses	-	15	36	87	87	87	111	111	111	157	157	157	563	1,117
Claims Service Fees	49	70	52	51	54	55	58	59	58	62	60	63	119	692
Change in Outstanding Losses	97	145	102	23	23	23	89	89	89	59	59	59	243	858
Change in Undiscounted IBNR	135	63	84	107	122	124	49	54	49	50	44	58	198	939
Change in Undiscounted Retro Claims Expense	(3)	(3)	2	(3)	(3)	(3)	(3)	(3)	(3)	(4)	(3)	(3)	(6)	(31)
Change in Undiscounted Risk Adjustment on Unpaid Claims	15	14	12	9	8	10	9	10	9	8	7	8	29	120
Change in Discounting on Unpaid Claims (excluding IFE)	(17)	(16)	(15)	(12)	(14)	(14)	(14)	(15)	(15)	(14)	(14)	(15)	(33)	(175)
Change in Discounting on Risk Adjustment (excluding IFE)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(2)	(11)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Total
Operating Results for the 02 months February 28 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	32,610	34,392	41,671	45,060	53,637	58,649	54,391	47,322	46,449	48,736	38,919	31,978	67,002	533,816	524,263
Vehicle Counts	7,506	7,276	9,121	11,601	13,572	14,073	12,780	11,482	10,408	10,569	8,632	7,536	14,782	124,556	123,285
Average Written Premium	4,345	4,727	4,569	3,884	3,952	4,167	4,256	4,122	4,463	4,611	4,509	4,244	4,533	4,286	4,252
Received Premium	35,231	36,638	41,876	44,687	51,715	56,073	52,370	45,531	45,947	46,399	39,328	34,710	71,870	530,506	484,581
Earned Premium	43,498	39,306	43,956	42,621	44,592	43,670	46,068	46,480	45,079	46,874	45,701	48,550	82,803	536,395	527,644
Insurance Revenue	43,498	39,306	43,956	42,621	44,592	43,670	46,068	46,480	45,079	46,874	45,701	48,550	82,803	536,395	527,644
Prior Accident Years															
Undiscounted	(211)	(1,112)	(373)	0	(0)	(0)	0	(0)	0	0	(0)	(0)	(1,322)	(1,696)	4,824
Effect of Discounting (excluding IFE)	(1,527)	(1,760)	(1,661)	(1,820)	(1,425)	(2,035)	(1,294)	(1,661)	(1,298)	(1,399)	(1,159)	(1,220)	(3,287)	(18,260)	(15,898)
Discounted (excluding IFE)	(1,738)	(2,872)	(2,035)	(1,820)	(1,425)	(2,035)	(1,294)	(1,661)	(1,298)	(1,399)	(1,159)	(1,220)	(4,610)	(19,955)	(11,074)
Current Accident Year															
Undiscounted	34,207	30,969	34,074	33,008	34,530	33,797	35,643	35,967	34,892	36,307	35,426	37,631	65,176	416,449	406,426
Effect of Discounting (excluding IFE)	(775)	(714)	(849)	(851)	(870)	(1,009)	(960)	(1,045)	(1,046)	(1,081)	(1,171)	(1,206)	(1,488)	(11,576)	(12,049)
Discounted (excluding IFE)	33,433	30,255	33,224	32,157	33,659	32,787	34,683	34,921	33,846	35,226	34,255	36,425	63,688	404,873	394,377
Total Claims Incurred	31,695	27,383	31,190	30,337	32,234	30,753	33,389	33,260	32,549	33,827	33,096	35,205	59,078	384,918	383,303
Administrative Expense	5,439	4,722	5,222	5,718	6,840	7,098	6,673	5,876	5,794	6,439	5,208	4,331	10,161	69,361	66,948
Amortization of IACFs	3,586	3,449	3,621	3,621	3,618	3,630	3,630	3,633	3,589	3,601	3,640	3,648	7,035	43,265	45,643
Change in Loss Component	328	291	313	326	353	303	294	316	198	289	219	72	619	3,300	-
Insurance Service Expenses	41,048	35,845	40,346	40,002	43,045	41,784	43,986	43,085	42,129	44,156	42,163	43,255	76,893	500,844	495,894
Insurance Service Result	2,450	3,461	3,610	2,618	1,547	1,886	2,083	3,395	2,950	2,718	3,538	5,295	5,910	35,551	31,751
Prior Accident Years															
Insurance Finance Expense from PV FCF	(2,557)	(2,552)	(2,559)	(2,061)	(2,047)	(2,032)	(1,885)	(1,874)	(1,863)	(1,576)	(1,569)	(1,561)	(5,109)	(24,137)	(27,514)
Insurance Finance Expense from Risk Adjustment	(221)	(219)	(219)	(183)	(182)	(180)	(170)	(169)	(168)	(126)	(125)	(125)	(439)	(2,088)	(2,305)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(31)	(99)	(160)	(217)	(267)	(318)	(368)	(416)	(464)	(511)	(556)	(600)	(130)	(4,008)	(4,511)
Insurance Finance Expense from Risk Adjustment	(2)	(7)	(11)	(15)	(18)	(22)	(25)	(29)	(32)	(35)	(38)	(41)	(9)	(277)	(278)
Insurance Finance Expense from Loss Component	(1)	(1)	(2)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(9)	(1)	(55)	(55)
Insurance Finance Income (Expense)	(2,811)	(2,877)	(2,950)	(2,479)	(2,518)	(2,557)	(2,454)	(2,495)	(2,534)	(2,256)	(2,296)	(2,337)	(5,688)	(30,564)	(34,608)
Investment Income	900	728	662	641	641	641	641	641	641	641	641	641	1,628	8,056	11,456
Operating Result	539	1,311	1,322	779	(329)	(30)	269	1,541	1,056	1,103	1,883	3,599	1,850	13,043	8,599
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(4.0%)	(7.3%)	(4.6%)	(4.3%)	(3.2%)	(4.7%)	(2.8%)	(3.6%)	(2.9%)	(3.0%)	(2.5%)	(2.5%)	(5.6%)	(3.7%)	(2.1%)
Current Accident Year	75.9%	77.0%	75.6%	75.5%	75.5%	75.1%	75.3%	75.1%	75.1%	75.2%	75.0%	75.0%	76.9%	75.5%	74.7%
All Accident Years Combined	72.9%	69.7%	71.0%	71.2%	72.3%	70.4%	72.5%	71.6%	72.2%	72.2%	72.4%	72.5%	71.3%	71.8%	72.6%
Underwriting & Admin Exp	21.5%	21.5%	20.8%	22.7%	24.2%	25.3%	23.0%	21.1%	21.3%	22.0%	19.8%	16.6%	21.5%	21.6%	21.3%
Insurance Service Result Ratio	94.4%	91.2%	91.8%	93.9%	96.5%	95.7%	95.5%	92.7%	93.5%	94.2%	92.3%	89.1%	92.9%	93.4%	94.0%
Insurance Finance Income Ratio	6.5%	7.3%	6.7%	5.8%	5.6%	5.9%	5.3%	5.4%	5.6%	4.8%	5.0%	4.8%	6.9%	5.7%	6.6%
Investment Income Ratio	(2.1%)	(1.9%)	(1.5%)	(1.5%)	(1.4%)	(1.5%)	(1.4%)	(1.4%)	(1.4%)	(1.4%)	(1.4%)	(1.3%)	(2.0%)	(1.5%)	(2.2%)
Combined Operating Ratio	98.8%	96.7%	97.0%	98.2%	100.7%	100.1%	99.4%	96.7%	97.7%	97.6%	95.9%	92.6%	97.8%	97.6%	98.4%

	January Actual	February Actual	March Projection	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	31,695	27,383	31,190	30,337	32,234	30,753	33,389	33,260	32,549	33,827	33,096	35,205	59,078	384,918
Prior Accident Years														
Paid Losses	36,600	20,874	23,150	17,439	17,439	17,439	15,485	15,485	15,485	13,750	13,750	13,750	57,473	220,645
Claims Service Fees	101	(1,494)	595	595	595	595	595	595	595	631	631	631	(1,392)	4,666
Change in Outstanding Losses	(13,160)	1,330	(1,309)	(4,255)	(4,255)	(4,255)	(4,702)	(4,702)	(4,702)	(4,556)	(4,556)	(4,556)	(11,830)	(53,677)
Change in Undiscounted IBNR	(23,903)	(22,545)	(22,215)	(13,184)	(13,184)	(13,184)	(10,783)	(10,783)	(10,783)	(9,194)	(9,194)	(9,194)	(46,448)	(168,145)
Change in Undiscounted Retro Claims Expense	152	723	(595)	(595)	(595)	(595)	(595)	(595)	(595)	(631)	(631)	(632)	875	(5,183)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(2,997)	(1,646)	(2,054)	(1,820)	(1,425)	(2,035)	(1,294)	(1,661)	(1,298)	(1,399)	(1,159)	(1,220)	(4,642)	(20,007)
Change in Discounting on Unpaid Claims (excluding IFE)	1,283	(93)	373	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	1,189	1,563
Change in Discounting on Risk Adjustment (excluding IFE)	186	(21)	19	0	(0)	(0)	0	(0)	0	0	0	0	166	184
Current Accident Year														
Paid Losses	554	2,786	3,313	8,344	8,344	8,344	10,577	10,577	10,577	12,289	12,289	12,289	3,340	100,284
Claims Service Fees	4,950	4,597	4,949	4,798	5,020	4,915	5,184	5,229	5,074	5,278	5,142	5,458	9,547	60,595
Change in Outstanding Losses	4,029	6,504	6,684	6,894	6,894	6,894	8,986	8,986	8,986	9,385	9,385	9,385	10,533	93,012
Change in Undiscounted IBNR	23,922	16,410	18,339	12,246	13,513	12,904	10,120	10,390	9,499	8,566	7,845	9,697	40,332	153,453
Change in Undiscounted Retro Claims Expense	752	789	789	725	758	739	777	785	757	788	764	800	1,423	9,106
Change in Undiscounted Risk Adjustment on Unpaid Claims	2,173	1,791	1,961	1,451	1,618	1,471	1,516	1,507	1,464	1,434	1,308	1,504	3,964	19,198
Change in Discounting on Unpaid Claims (excluding IFE)	(2,754)	(2,341)	(2,625)	(2,150)	(2,325)	(2,317)	(2,313)	(2,385)	(2,345)	(2,350)	(2,317)	(2,533)	(5,094)	(28,755)
Change in Discounting on Risk Adjustment (excluding IFE)	(194)	(164)	(185)	(152)	(164)	(163)	(163)	(167)	(164)	(165)	(162)	(177)	(358)	(2,019)