

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026

RISK SHARING POOL - Ontario

Operating Results for the 03 Months Ended March 31 2026 (IFRS 17 Basis)

Source: IFRS 17 Monthly Operational Report

(thousands of dollars)

	January Actual	February Actual	March Actual	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	51,385	64,447	65,533	69,454	74,888	76,327	72,962	74,625	78,988	76,004	71,967	59,621	181,365	836,202	766,250
Vehicle Count	14,389	17,615	17,278	18,561	19,943	20,077	19,190	19,543	19,415	18,915	18,040	15,380	49,282	218,345	210,112
Average Written Premium	3,571	3,659	3,793	3,742	3,755	3,802	3,802	3,818	4,068	4,018	3,989	3,877	3,680	3,830	3,647
Decrease (Increase) in Unearned Premiums	(12,828)	5,894	(181)	4,008	7,060	11,053	5,245	7,056	13,107	6,521	4,232	(10,530)	(7,115)	40,636	15,163
Net Premiums Earned	64,213	58,553	65,714	65,447	67,828	65,274	67,716	67,569	65,880	69,484	67,736	70,152	188,480	795,566	751,086
Earned Expense Allowance	(21,029)	(19,118)	(21,305)	(21,302)	(22,066)	(21,228)	(22,021)	(21,974)	(22,832)	(22,832)	(22,038)	(22,832)	(61,453)	(258,939)	(246,780)
% of EP	32.7%	32.7%	32.4%	32.5%	32.5%	32.5%	32.5%	32.5%	32.5%	32.5%	32.5%	32.5%	32.6%	32.5%	32.9%
Insurance Revenue	43,184	39,434	44,409	44,145	45,762	44,046	45,695	45,595	44,456	46,883	45,698	47,320	127,028	536,626	504,307
Prior Accident Years															
Undiscounted	(781)	(477)	(57,389)	0	0	(0)	(0)	0	-	0	(0)	(0)	(58,647)	(58,647)	(85,066)
Effect of Discounting (excluding IFE)	26	(4,212)	2,785	(1,735)	(1,734)	(1,734)	(1,532)	(1,532)	(1,532)	(1,465)	(1,465)	(1,465)	(1,401)	(15,592)	(9,629)
Discounted (excluding IFE)	(755)	(4,689)	(54,604)	(1,735)	(1,734)	(1,734)	(1,532)	(1,532)	(1,532)	(1,465)	(1,465)	(1,465)	(60,048)	(74,240)	(94,695)
Current Accident Year															
Undiscounted	82,101	74,591	49,573	71,000	73,583	70,812	73,462	73,303	71,470	75,380	73,483	76,104	206,265	864,862	823,698
Effect of Discounting (excluding IFE)	2,028	63	(8,519)	(1,947)	(2,174)	(2,149)	(2,270)	(2,364)	(2,375)	(2,436)	(2,433)	(2,651)	(6,428)	(27,226)	(30,596)
Discounted (excluding IFE)	84,129	74,654	41,055	69,053	71,409	68,663	71,192	70,938	69,095	72,944	71,050	73,454	199,837	837,635	793,102
Total Claims Incurred	83,374	69,965	(13,550)	67,318	69,675	66,929	69,660	69,407	67,564	71,479	69,585	71,989	139,789	763,396	698,407
Administrative Expenses	494	223	263	243	297	237	239	235	230	323	282	282	980	3,348	2,673
Loss Component:															
Losses on Onerous Contracts	483,613	6,141	(247,258)	-	-	-	-	-	-	-	-	-	242,496	242,496	330,266
Reversals of Losses on Onerous Contracts	(39,368)	(35,425)	(39,716)	(26,141)	(27,082)	(26,055)	(27,029)	(26,970)	(26,295)	(27,739)	(27,047)	(28,019)	(114,509)	(356,886)	(428,454)
Insurance Service Expenses	528,113	40,904	(300,261)	41,419	42,891	41,111	42,870	42,672	41,498	44,063	42,821	44,251	268,756	652,353	602,892
Insurance Service Result	(484,929)	(1,470)	344,670	2,725	2,871	2,935	2,825	2,924	2,958	2,820	2,877	3,068	(141,729)	(115,727)	(98,585)
Prior Accident Years															
Insurance Finance Expense from PV FCF	(4,352)	(2,475)	1,469	(2,468)	(2,471)	(2,474)	(2,201)	(2,197)	(2,192)	(2,078)	(2,070)	(2,062)	(5,358)	(25,569)	(37,720)
Insurance Finance Expense from Risk Adjustment	(307)	(191)	119	(194)	(194)	(195)	(175)	(175)	(174)	(166)	(165)	(164)	(379)	(1,982)	(2,734)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(76)	(266)	433	(384)	(462)	(542)	(619)	(694)	(769)	(842)	(910)	(975)	91	(6,105)	(11,570)
Insurance Finance Expense from Risk Adjustment	(5)	(16)	27	(24)	(29)	(33)	(38)	(43)	(43)	(52)	(56)	(60)	6	(377)	(548)
Insurance Finance Expense from Loss Component	(1,590)	(2,639)	2,263	(1,510)	(1,363)	(1,477)	(1,026)	(1,011)	(1,160)	(823)	(835)	(1,076)	(1,966)	(12,247)	(40,229)
Insurance Finance Income (Expense)	(6,330)	(5,587)	4,310	(4,579)	(4,519)	(4,721)	(4,059)	(4,120)	(4,343)	(3,961)	(4,035)	(4,337)	(7,607)	(46,281)	(92,801)
Operating Result	(491,259)	(7,057)	348,981	(1,854)	(1,648)	(1,787)	(1,234)	(1,196)	(1,385)	(1,141)	(1,159)	(1,269)	(149,336)	(162,008)	(191,386)
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(1.7%)	(11.9%)	(123.0%)	(3.9%)	(3.8%)	(3.9%)	(3.4%)	(3.4%)	(3.4%)	(3.1%)	(3.2%)	(3.1%)	(47.3%)	(13.8%)	(18.8%)
Current Accident Year	194.8%	189.3%	92.4%	156.4%	156.0%	155.9%	155.8%	155.4%	155.6%	155.6%	155.5%	155.2%	157.3%	156.1%	157.3%
All Accident Years Combined	193.1%	177.4%	(30.5%)	152.5%	152.3%	152.0%	152.4%	152.2%	152.0%	152.5%	152.3%	152.1%	110.0%	142.3%	138.5%
Earned Expense Allowance	32.7%	32.7%	32.4%	32.5%	32.5%	32.5%	32.5%	32.5%	32.5%	32.5%	32.5%	32.5%	32.6%	32.5%	32.9%
Change in Loss Component (excluding IFE)	1,028.7%	(74.3%)	(646.2%)	(59.2%)	(59.2%)	(59.2%)	(59.2%)	(59.2%)	(59.2%)	(59.2%)	(59.2%)	(59.2%)	100.8%	(21.3%)	(19.5%)
Administrative Expenses	1.1%	0.6%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.7%	0.6%	0.6%	0.8%	0.6%	0.5%
Insurance Service Ratio	1,222.9%	103.7%	(676.1%)	93.8%	93.7%	93.3%	93.8%	93.6%	93.3%	94.0%	93.7%	93.5%	211.6%	121.6%	119.5%
Insurance Finance Income Ratio	14.7%	14.2%	(9.7%)	10.4%	9.9%	10.7%	8.9%	9.0%	8.8%	8.4%	8.8%	9.2%	6.0%	8.6%	18.4%
Combined Operating Ratio	1,237.6%	117.9%	(685.8%)	104.2%	103.6%	104.1%	102.7%	102.6%	103.1%	102.4%	102.5%	102.7%	217.6%	130.2%	138.0%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facility Association premium

dollars invested directly by members.

Note: Rounding differences may apply.

	January Actual	February Actual	March Actual	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	83,374	69,965	(13,550)	67,318	69,675	66,929	69,660	69,407	67,564	71,479	69,585	71,989	139,789	763,396
Prior Accident Years														
Paid Claims	43,897	37,258	24,870	19,155	19,117	16,278	16,311	16,297	16,264	15,320	15,320	15,288	106,025	258,229
Paid Claims Expenses	3,115	3,388	3,399	3,106	3,145	3,183	3,130	3,163	3,197	3,193	3,226	3,258	9,902	38,504
Change in Case Reserve	(19,558)	(16,892)	(12,274)	(5,461)	(5,461)	(5,480)	(4,480)	(4,480)	(4,570)	(4,570)	(4,570)	(4,570)	(48,724)	(92,253)
Change in Undiscounted IBNR	(28,235)	(24,232)	(73,384)	(16,801)	(16,801)	(16,801)	(14,981)	(14,981)	(14,981)	(13,976)	(13,976)	(13,976)	(125,851)	(263,127)
Change in Undiscounted Risk Adjustment	(3,191)	(2,977)	(3,585)	(1,735)	(1,734)	(1,734)	(1,532)	(1,532)	(1,532)	(1,465)	(1,465)	(1,465)	(9,753)	(23,944)
Change in Discounting on Unpaid Claims (excluding IFE)	2,993	(1,129)	6,191	(0)	0	(0)	0	0	0	(0)	0	0	8,055	8,055
Change in Discounting on Risk Adjustment (excluding IFE)	224	(106)	179	0	-	(0)	0	(0)	0	(0)	0	0	296	297
Current Accident Year														
Paid Claims	6,098	23,039	37,292	39,191	39,191	41,451	41,451	41,451	46,115	46,115	46,115	46,115	199,837	837,635
Paid Claims Expenses	0	16	51	40	40	40	42	42	42	47	47	47	67	451
Change in Case Reserve	20,359	19,024	11,241	10,692	10,692	10,692	12,249	12,249	12,249	14,499	14,499	14,499	50,625	162,946
Change in Undiscounted IBNR	55,643	32,512	990	20,077	23,660	20,890	19,720	19,560	17,728	14,719	12,822	15,443	89,145	254,764
Change in Undiscounted Risk Adjustment	4,695	3,184	756	1,963	2,122	1,951	1,975	1,965	1,852	1,805	1,805	1,850	8,635	25,806
Change in Discounting on Unpaid Claims (excluding IFE)	(2,512)	(2,939)	(8,735)	(3,682)	(4,046)	(3,862)	(3,998)	(4,077)	(3,981)	(3,994)	(3,881)	(4,239)	(14,186)	(49,946)
Change in Discounting on Risk Adjustment (excluding IFE)	(155)	(182)	(540)	(227)	(250)	(239)	(247)	(252)	(246)	(247)	(240)	(262)	(876)	(3,086)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026

RISK SHARING POOL - Alberta Grid

Operating Results for the 03 Months Ended March 31 2026 (IFRS 17 Basis)

Source: IFRS 17 Monthly Operational Report

(thousands of dollars)

	January Actual	February Actual	March Actual	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	18,226	16,849	17,681	20,083	21,020	20,014	21,147	23,916	23,986	24,165	20,885	18,897	52,756	246,869	309,109
Vehicle Count	3,957	3,437		4,129	4,496	4,128	4,382	5,039	5,095	5,062	4,472	4,052	10,747	51,601	79,350
Average Written Premium	4,606	4,902	5,274	4,864	4,676	4,848	4,826	4,746	4,708	4,774	4,670	4,664	4,909	4,784	3,896
Decrease (Increase) in Unearned Premiums	(9,010)	(7,989)	(9,086)	(7,067)	(6,748)	(6,289)	(5,382)	(1,531)	486	1,019	(206)	(1,772)	(26,085)	(53,573)	23,530
Net Premiums Earned	27,235	24,838	26,767	27,150	27,768	26,303	26,529	25,447	23,499	23,146	21,091	20,669	78,840	300,442	285,579
Earned Expense Allowance	(10,057)	(9,137)	(9,817)	(9,936)	(10,148)	(9,604)	(9,681)	(9,278)	(8,570)	(8,444)	(7,703)	(7,559)	(29,010)	(109,934)	(103,179)
% of EP	36.9%	36.8%	36.7%	36.6%	36.5%	36.5%	36.5%	36.5%	36.5%	36.5%	36.5%	36.6%	36.8%	36.6%	36.1%
Insurance Revenue	17,179	15,701	16,951	17,214	17,620	16,699	16,848	16,170	14,929	14,701	13,388	13,110	49,830	190,508	182,401
Prior Accident Years															
Undiscounted	(225)	(270)	3,939	(0)	-	0	(0)	0	(0)	0	(0)	0	3,443	3,443	34,867
Effect of Discounting (excluding IFE)	(1,386)	(1,071)	(775)	(1,168)	(1,159)	(1,159)	(1,098)	(1,098)	(1,098)	(1,045)	(1,045)	(1,045)	(3,231)	(13,148)	(12,081)
Discounted (excluding IFE)	(1,611)	(1,341)	3,164	(1,168)	(1,159)	(1,159)	(1,098)	(1,098)	(1,098)	(1,045)	(1,045)	(1,045)	212	(9,705)	(12,081)
Current Accident Year															
Undiscounted	22,378	20,472	17,647	20,492	20,959	19,853	20,024	19,207	17,737	17,470	15,919	15,600	60,497	227,759	247,078
Effect of Discounting (excluding IFE)	862	289	(2,998)	(731)	(762)	(731)	(724)	(705)	(661)	(626)	(579)	(576)	(1,847)	(7,941)	(7,695)
Discounted (excluding IFE)	23,241	20,761	14,649	19,762	20,197	19,123	19,299	18,503	17,076	16,845	15,339	15,024	58,650	219,818	239,383
Total Claims Incurred	21,630	19,419	17,813	18,593	19,038	17,963	18,201	17,405	15,978	15,799	14,294	13,979	58,862	210,113	262,170
Administrative Expenses	265	129	145	150	183	146	147	145	141	199	174	173	538	1,995	1,768
Loss Component:															
Losses on Onerous Contracts	(1,645)	3,569	(12,070)	-	-	-	-	-	-	-	-	-	(10,146)	(10,146)	61,868
Reversals of Losses on Onerous Contracts	(4,598)	(4,090)	(4,630)	(2,556)	(2,599)	(2,454)	(2,469)	(2,360)	(2,182)	(2,152)	(1,969)	(1,940)	(13,318)	(34,001)	(49,582)
Insurance Service Expenses	15,651	19,027	1,258	16,187	16,621	15,655	15,879	15,189	13,938	13,846	12,498	12,212	35,936	167,961	276,223
Insurance Service Result	1,527	(3,326)	15,693	1,026	999	1,044	969	981	992	856	889	898	13,894	22,547	(93,823)
Prior Accident Years															
Insurance Finance Expense from PV FCF	(1,857)	(1,465)	(778)	(1,516)	(1,501)	(1,487)	(1,413)	(1,399)	(1,384)	(1,325)	(1,308)	(1,291)	(4,100)	(16,725)	(16,833)
Insurance Finance Expense from Risk Adjustment	(153)	(122)	(69)	(127)	(126)	(125)	(119)	(117)	(116)	(111)	(110)	(108)	(344)	(1,402)	(1,462)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(24)	(78)	352	(142)	(179)	(216)	(251)	(285)	(316)	(345)	(369)	(391)	251	(2,244)	(2,321)
Insurance Finance Expense from Risk Adjustment	(2)	(6)	27	(11)	(14)	(17)	(20)	(22)	(25)	(27)	(29)	(31)	20	(175)	(166)
Insurance Finance Expense from Loss Component	(248)	(295)	546	(249)	(228)	(210)	(174)	(142)	(106)	(80)	(48)	(16)	3	(1,250)	(5,438)
Insurance Finance Income (Expense)	(2,283)	(1,967)	80	(2,045)	(2,048)	(2,054)	(1,977)	(1,965)	(1,947)	(1,888)	(1,863)	(1,838)	(4,170)	(21,796)	(26,220)
Operating Result	(756)	(5,293)	15,773	(1,018)	(1,049)	(1,011)	(1,008)	(985)	(955)	(1,032)	(974)	(940)	9,724	751	(120,042)
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(9.4%)	(8.5%)	18.7%	(6.8%)	(6.6%)	(6.9%)	(6.5%)	(6.8%)	(7.4%)	(7.1%)	(7.8%)	(8.0%)	0.4%	(5.1%)	12.5%
Current Accident Year	135.3%	132.2%	86.4%	114.8%	114.6%	114.5%	114.4%	114.4%	114.6%	114.6%	114.6%	114.6%	117.7%	115.4%	131.2%
All Accident Years Combined	125.9%	123.7%	105.1%	108.0%	108.0%	107.6%	108.0%	107.6%	107.5%	107.5%	106.8%	106.6%	118.1%	110.3%	143.7%
Earned Expense Allowance	36.9%	36.8%	36.7%	36.6%	36.5%	36.5%	36.5%	36.5%	36.5%	36.5%	36.5%	36.6%	36.8%	36.6%	36.1%
Change in Loss Component (excluding IFE)	(36.3%)	(3.3%)	(98.5%)	(14.8%)	(14.8%)	(14.7%)	(14.7%)	(14.6%)	(14.6%)	(14.6%)	(14.7%)	(14.8%)	(47.1%)	(23.2%)	6.7%
Administrative Expenses	1.5%	0.8%	0.9%	0.9%	1.0%	0.9%	0.9%	0.9%	0.9%	1.4%	1.3%	1.3%	1.1%	1.0%	1.0%
Insurance Service Ratio	91.1%	121.2%	7.4%	94.0%	94.3%	93.8%	94.2%	93.9%	93.4%	94.2%	93.4%	93.2%	72.1%	88.2%	151.4%
Insurance Finance Income Ratio	13.3%	12.5%	(0.5%)	11.9%	11.6%	12.3%	11.7%	12.2%	13.0%	12.8%	13.9%	14.0%	8.4%	11.4%	14.4%
Combined Operating Ratio	104.4%	133.7%	6.9%	105.9%	106.0%	106.1%	106.0%	106.1%	106.4%	107.0%	107.3%	107.2%	80.5%	99.6%	165.8%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facility Association premium

dollars invested directly by members.

Note: Rounding differences may apply.

	January Actual	February Actual	March Actual	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	21,630	19,419	17,813	18,593	19,038	17,963	18,201	17,405	15,978	15,799	14,294	13,979	58,862	210,113
Prior Accident Years														
Paid Claims	(1,611)	(1,341)	3,164	(1,168)	(1,159)	(1,159)	(1,098)	(1,098)	(1,098)	(1,045)	(1,045)	(1,045)	212	(9,705)
Paid Claims Expenses	17,742	13,570	13,912	13,113	13,104	13,096	12,382	12,373	12,365	11,782	11,774	11,766	45,224	156,979
Change in Case Reserve	736	665	882	539	548	556	539	548	556	540	548	555	2,283	7,212
Change in Undiscounted IBNR	(3,364)	(4,403)	(11,661)	(4,403)	(4,403)	(4,403)	(4,552)	(4,552)	(4,534)	(4,534)	(4,534)	(4,534)	(19,455)	(59,921)
Change in Undiscounted Risk Adjustment	(15,340)	(10,076)	806	(9,249)	(9,249)	(9,249)	(8,369)	(8,369)	(8,369)	(7,788)	(7,788)	(7,788)	(24,609)	(100,828)
Change in Discounting on Unpaid Claims (excluding IFE)	(1,544)	(1,210)	(671)	(1,168)	(1,159)	(1,159)	(1,098)	(1,098)	(1,098)	(1,045)	(1,045)	(1,045)	(3,425)	(13,342)
Change in Discounting on Risk Adjustment (excluding IFE)	147	129	(75)	0	-	(0)	0	0	0	(0)	0	(0)	202	202
Change in Discounting on Risk Adjustment (excluding IFE)	11	10	(29)	0	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(8)	(8)
Current Accident Year														
Paid Claims	23,241	20,761	14,649	19,762	20,197	19,123	19,299	18,503	17,076	16,845	15,339	15,024	58,650	219,818
Paid Claims Expenses	989	2,919	5,600	5,129	5,129	5,129	5,772	5,772	5,772	6,776	6,776	6,776	9,508	62,537
Change in Case Reserve	1	7	30	20	20	20	23	23	23	27	27	27	38	248
Change in Undiscounted IBNR	5,752	6,193	8,604	4,236	4,236	4,236	5,138	5,138	5,138	5,655	5,655	5,655	20,549	65,637
Change in Undiscounted Risk Adjustment	15,637	11,352	3,413	11,107	11,574	10,468	9,091	8,275	6,804	5,012	3,461	3,143	30,402	99,337
Change in Discounting on Unpaid Claims (excluding IFE)	1,668	1,368	937	1,197	1,233	1,147	1,110	1,046	931	832	711	686	3,974	12,867
Change in Discounting on Risk Adjustment (excluding IFE)	(748)	(1,001)	(3,650)	(1,788)	(1,851)	(1,742)	(1,701)	(1,624)	(1,477)	(1,352)	(1,197)	(1,171)	(5,399)	(19,302)
Change in Discounting on Risk Adjustment (excluding IFE)	(58)	(78)	(285)	(139)	(144)	(136)	(133)	(127)	(115)	(105)	(93)	(91)	(421)	(1,505)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026

RISK SHARING POOL - Alberta Non-Grid

Operating Results for the 03 Months Ended March 31 2026 (IFRS 17 Basis)

Source: IFRS 17 Monthly Operational Report

(thousands of dollars)

	January Actual	February Actual	March Actual	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	24,355	24,582	28,475	29,716	31,040	29,358	29,203	29,946	29,262	27,853	23,177	19,987	77,412	326,954	288,391
Vehicle Count	9,703	9,522	10,382	10,773	11,140	11,067	10,879	11,137	10,711	10,516	9,004	7,773	29,608	122,607	122,556
Average Written Premium	2,510	2,582	2,743	2,758	2,786	2,653	2,684	2,689	2,732	2,649	2,574	2,571	2,615	2,667	2,353
Decrease (Increase) in Unearned Premiums	(739)	1,556	2,616	4,401	4,209	2,949	1,296	1,784	1,843	(493)	(3,698)	(7,617)	3,433	8,107	14,837
Net Premiums Earned	25,094	23,026	25,859	25,315	26,830	26,409	27,907	28,162	27,419	28,347	26,875	27,604	73,980	318,847	273,554
Earned Expense Allowance	(9,248)	(8,435)	(9,215)	(9,753)	(9,753)	(9,595)	(10,137)	(10,227)	(9,959)	(10,304)	(9,777)	(10,050)	(27,120)	(116,136)	(99,043)
% of EP	36.9%	36.6%	36.5%	36.4%	36.4%	36.3%	36.3%	36.3%	36.3%	36.3%	36.4%	36.4%	36.7%	36.4%	36.2%
Insurance Revenue	15,846	14,591	16,423	16,100	17,077	16,814	17,769	17,935	17,460	18,043	17,098	17,554	46,860	202,711	174,511
Prior Accident Years															
Undiscounted	(150)	(129)	4,035	0	(0)	(0)	(0)	0	(0)	0	-	(0)	3,755	3,755	33,660
Effect of Discounting (excluding IFE)	(1,872)	(1,127)	(549)	(921)	(921)	(921)	(828)	(828)	(828)	(772)	(772)	(772)	(3,547)	(11,114)	(7,813)
Discounted (excluding IFE)	(2,022)	(1,256)	3,486	(921)	(921)	(921)	(828)	(828)	(828)	(772)	(772)	(772)	208	(7,359)	25,847
Current Accident Year															
Undiscounted	32,965	30,239	35,177	33,495	35,500	34,942	36,924	37,262	36,279	37,507	35,560	36,523	98,381	422,373	320,947
Effect of Discounting (excluding IFE)	1,138	338	(4,349)	(1,075)	(1,201)	(1,232)	(1,293)	(1,357)	(1,372)	(1,316)	(1,288)	(1,363)	(2,873)	(14,371)	(10,296)
Discounted (excluding IFE)	34,103	30,577	30,828	32,420	34,299	33,710	35,631	35,905	34,906	36,190	34,272	35,161	95,508	408,003	310,651
Total Claims Incurred	32,081	29,320	34,314	31,498	33,378	32,789	34,803	35,076	34,078	35,418	33,500	34,389	95,715	400,644	336,497
Administrative Expenses	267	130	212	150	183	146	147	145	141	199	174	173	609	2,066	1,768
Loss Component:															
Losses on Onerous Contracts	155,781	10,542	9,431	-	-	-	-	-	-	-	-	-	175,753	175,753	219,222
Reversals of Losses on Onerous Contracts	(16,694)	(15,117)	(17,145)	(16,401)	(17,370)	(17,092)	(18,060)	(18,222)	(17,743)	(18,351)	(17,407)	(17,887)	(48,956)	(207,488)	(146,454)
Insurance Service Expenses	171,435	24,875	26,812	15,247	16,191	15,843	16,890	16,999	16,477	17,265	16,266	16,675	223,121	370,974	411,033
Insurance Service Result	(155,588)	(10,284)	(10,389)	854	887	972	879	936	983	778	832	878	(176,262)	(168,263)	(236,522)
Prior Accident Years															
Insurance Finance Expense from PV FCF	(2,249)	(1,369)	(2,023)	(1,217)	(1,207)	(1,196)	(1,059)	(1,049)	(1,039)	(976)	(966)	(957)	(5,641)	(15,307)	(10,764)
Insurance Finance Expense from Risk Adjustment	(181)	(118)	(161)	(101)	(100)	(99)	(89)	(88)	(87)	(82)	(81)	(80)	(460)	(1,265)	(945)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(34)	(114)	401	(230)	(287)	(345)	(404)	(462)	(520)	(578)	(625)	(670)	253	(3,868)	(2,388)
Insurance Finance Expense from Risk Adjustment	(2)	(8)	28	(16)	(20)	(24)	(29)	(33)	(37)	(41)	(44)	(48)	18	(274)	(159)
Insurance Finance Expense from Loss Component	(669)	(959)	2,332	(838)	(771)	(864)	(652)	(607)	(678)	(520)	(494)	(607)	704	(5,328)	(15,301)
Insurance Finance Income (Expense)	(3,135)	(2,567)	577	(2,402)	(2,385)	(2,529)	(2,233)	(2,239)	(2,361)	(2,197)	(2,211)	(2,361)	(5,125)	(26,043)	(29,558)
Operating Result	(158,723)	(12,851)	(9,812)	(1,549)	(1,498)	(1,558)	(1,354)	(1,303)	(1,377)	(1,419)	(1,379)	(1,483)	(181,387)	(194,306)	(266,980)
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(12.8%)	(8.6%)	21.2%	(5.7%)	(5.4%)	(5.5%)	(4.7%)	(4.6%)	(4.7%)	(4.3%)	(4.5%)	(4.4%)	0.4%	(3.6%)	14.8%
Current Accident Year	215.2%	209.6%	187.7%	201.4%	200.8%	200.5%	200.5%	199.9%	200.6%	200.4%	200.3%	203.8%	203.8%	201.3%	178.0%
All Accident Years Combined	202.5%	201.0%	208.9%	195.6%	195.4%	195.0%	195.9%	195.6%	195.2%	196.3%	195.9%	195.9%	204.3%	197.6%	192.8%
Earned Expense Allowance	36.9%	36.6%	36.5%	36.4%	36.4%	36.3%	36.3%	36.3%	36.3%	36.3%	36.4%	36.4%	36.7%	36.4%	36.2%
Change in Loss Component (excluding IFE)	877.7%	(31.4%)	(47.0%)	(101.9%)	(101.7%)	(101.7%)	(101.6%)	(101.6%)	(101.6%)	(101.7%)	(101.8%)	(101.9%)	270.6%	(15.7%)	41.7%
Administrative Expenses	1.7%	0.9%	1.3%	0.9%	1.1%	0.9%	0.8%	0.8%	0.8%	1.1%	1.0%	1.0%	1.3%	1.0%	1.0%
Insurance Service Ratio	1,081.9%	170.5%	163.3%	94.7%	94.8%	94.2%	95.1%	94.8%	94.4%	95.7%	95.1%	95.0%	476.1%	183.0%	235.5%
Insurance Finance Income Ratio	19.8%	17.6%	(3.5%)	14.9%	14.0%	15.0%	12.6%	12.5%	13.5%	12.2%	12.9%	13.5%	10.9%	12.8%	16.9%
Combined Operating Ratio	1,101.7%	188.1%	159.7%	109.6%	108.8%	109.3%	107.6%	107.3%	107.9%	107.9%	108.1%	108.4%	487.1%	195.9%	252.5%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facility Association premium

dollars invested directly by members.

Note: Rounding differences may apply.

	January Actual	February Actual	March Actual	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	32,081	29,320	34,314	31,498	33,378	32,789	34,803	35,076	34,078	35,418	33,500	34,389	95,715	400,644
Prior Accident Years														
Paid Claims	(2,022)	(1,256)	3,486	(921)	(921)	(921)	(828)	(828)	(828)	(772)	(772)	(772)	208	(7,359)
Paid Claims Expenses	17,096	16,918	12,624	10,607	10,599	10,591	9,328	9,322	9,315	8,634	8,628	8,628	46,638	132,282
Change in Case Reserve	583	671	811	472	480	488	479	486	493	485	491	498	2,065	6,436
Change in Undiscounted IBNR	(2,660)	(6,986)	(3,850)	(3,481)	(3,481)	(3,481)	(2,490)	(2,490)	(2,490)	(2,359)	(2,359)	(2,359)	(13,501)	(38,489)
Change in Undiscounted Risk Adjustment	(15,170)	(10,732)	(5,545)	(7,598)	(7,598)	(7,598)	(7,318)	(7,318)	(7,318)	(6,759)	(6,759)	(6,759)	(31,447)	(96,474)
Change in Undiscounted Risk Adjustment	(1,358)	(1,439)	(267)	(921)	(921)	(921)	(828)	(828)	(828)	(772)	(772)	(772)	(3,064)	(10,630)
Change in Discounting on Unpaid Claims (excluding IFE)	(474)	291	(212)	(0)	0	0	0	(0)	0	(0)	-	0	(395)	(395)
Change in Discounting on Risk Adjustment (excluding IFE)	(40)	21	(70)	0	-	-	-	0	(0)	0	-	0	(89)	(89)
Current Accident Year														
Paid Claims	34,103	30,577	30,828	32,420	34,299	33,710	35,631	35,905	34,906	36,190	34,272	35,161	95,508	408,003
Paid Claims Expenses	1,341	4,897	9,307	11,055	11,055	11,055	12,815	12,815	12,815	16,982	16,982	16,982	15,545	138,100
Change in Case Reserve	1	8	16	18	18	18	21	21	21	28	28	28	25	226
Change in Undiscounted IBNR	8,908	9,257	8,049	6,452	6,452	6,452	9,060	9,060	9,060	11,616	11,616	11,616	26,215	107,601
Change in Undiscounted Risk Adjustment	22,713	16,077	17,805	15,970	17,975	17,417	15,028	15,366	14,383	8,881	6,934	7,897	56,596	176,447
Change in Undiscounted Risk Adjustment	2,243	1,797	1,834	1,590	1,732	1,693	1,732	1,732	1,454	1,316	1,316	1,316	5,873	20,145
Change in Discounting on Unpaid Claims (excluding IFE)	(1,031)	(1,362)	(5,774)	(2,489)	(2,739)	(2,731)	(2,803)	(2,885)	(2,834)	(2,587)	(2,431)	(2,565)	(8,167)	(32,230)
Change in Discounting on Risk Adjustment (excluding IFE)	(73)	(97)	(409)	(177)	(194)	(194)	(199)	(205)	(201)	(183)	(172)	(182)	(579)	(2,286)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026

RISK SHARING POOL - New Brunswick

Operating Results for the 03 Months Ended March 31 2026 (IFRS 17 Basis)

Source: IFRS 17 Monthly Operational Report

(thousands of dollars)

	January Actual	February Actual	March Actual	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	2,216	2,203	2,650	3,271	3,162	3,269	3,425	3,542	3,622	3,678	3,154	3,071	7,068	37,262	29,199
Vehicle Count	1,229	1,383	1,491	1,808	1,740	1,776	1,838	1,826	1,884	1,802	1,691	1,587	4,102	20,054	17,345
Average Written Premium	1,803	1,593	1,778	1,810	1,817	1,841	1,863	1,940	1,922	2,041	1,865	1,935	1,723	1,858	1,683
Decrease (Increase) in Unearned Premiums	(376)	(163)	33	729	464	640	646	730	1,008	1,088	669	440	(506)	5,907	3,541
Net Premiums Earned	2,592	2,365	2,617	2,543	2,698	2,629	2,778	2,812	2,614	2,590	2,485	2,631	7,574	31,355	25,658
Earned Expense Allowance	(1,023)	(933)	(1,032)	(1,002)	(1,063)	(1,035)	(1,094)	(1,107)	(1,030)	(1,020)	(979)	(1,036)	(2,988)	(12,354)	(10,217)
% of EP	39.5%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.8%
Insurance Revenue	1,569	1,432	1,586	1,541	1,635	1,594	1,684	1,705	1,584	1,570	1,506	1,595	4,587	19,001	15,440
Prior Accident Years															
Undiscounted	1	(6)	1,144	0	(0)	-	0	0	-	(0)	-	0	1,139	1,139	1,293
Effect of Discounting (excluding IFE)	(46)	(37)	(10)	(68)	(68)	(68)	(51)	(51)	(51)	(51)	(51)	(51)	(93)	(602)	(665)
Discounted (excluding IFE)	(45)	(43)	1,134	(68)	(68)	(68)	(51)	(51)	(51)	(51)	(51)	(51)	1,046	537	628
Current Accident Year															
Undiscounted	2,496	2,285	2,388	2,402	2,548	2,483	2,624	2,656	2,469	2,446	2,348	2,485	7,169	29,631	21,985
Effect of Discounting (excluding IFE)	62	(3)	(292)	(66)	(78)	(82)	(90)	(98)	(95)	(76)	(74)	(84)	(233)	(976)	(967)
Discounted (excluding IFE)	2,558	2,282	2,096	2,336	2,470	2,402	2,534	2,559	2,375	2,370	2,273	2,401	6,936	28,655	21,019
Total Claims Incurred	2,513	2,239	3,230	2,267	2,402	2,333	2,484	2,508	2,324	2,319	2,223	2,351	7,982	29,193	21,647
Administrative Expenses	169	84	140	93	114	91	92	90	88	124	109	108	392	1,302	1,155
Loss Component:															
Losses on Onerous Contracts	10,456	2,542	1,349	-	-	-	-	-	-	-	-	-	14,346	14,346	7,621
Reversals of Losses on Onerous Contracts	(853)	(760)	(901)	(872)	(925)	(902)	(953)	(964)	(897)	(888)	(853)	(902)	(2,515)	(10,672)	(7,575)
Insurance Service Expenses	12,284	4,104	3,818	1,488	1,590	1,523	1,623	1,634	1,515	1,555	1,478	1,556	20,205	34,169	22,848
Insurance Service Result	(10,715)	(2,671)	(2,232)	53	45	71	61	71	69	15	28	39	(15,618)	(15,168)	(7,407)
Prior Accident Years															
Insurance Finance Expense from PV FCF	(119)	(79)	137	(86)	(87)	(87)	(68)	(67)	(67)	(67)	(67)	(66)	(60)	(723)	(1,196)
Insurance Finance Expense from Risk Adjustment	(10)	(7)	13	(8)	(8)	(8)	(6)	(6)	(6)	(6)	(6)	(6)	(4)	(66)	(106)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(2)	(7)	(42)	(12)	(14)	(17)	(20)	(23)	(26)	(29)	(30)	(31)	(51)	(254)	(377)
Insurance Finance Expense from Risk Adjustment	(0)	(1)	(3)	(1)	(1)	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(4)	(18)	(25)
Insurance Finance Expense from Loss Component	(38)	(62)	108	(58)	(48)	(60)	(37)	(38)	(41)	(20)	(29)	(48)	8	(371)	(840)
Insurance Finance Income (Expense)	(169)	(156)	214	(165)	(159)	(173)	(133)	(137)	(142)	(124)	(134)	(154)	(111)	(1,432)	(2,544)
Operating Result	(10,885)	(2,827)	(2,018)	(112)	(114)	(102)	(72)	(66)	(74)	(110)	(107)	(115)	(15,730)	(16,600)	(9,951)
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(2.9%)	(3.0%)	71.5%	(4.4%)	(4.2%)	(4.3%)	(3.0%)	(3.0%)	(3.2%)	(3.2%)	(3.4%)	(3.2%)	22.8%	2.8%	4.1%
Current Accident Year	163.1%	159.3%	132.2%	151.6%	151.0%	150.7%	150.5%	150.1%	149.9%	151.0%	150.9%	150.5%	151.2%	150.8%	136.1%
All Accident Years Combined	160.2%	156.3%	203.7%	147.1%	146.9%	146.4%	147.5%	147.1%	146.7%	147.7%	147.6%	147.4%	174.0%	153.6%	140.2%
Earned Expense Allowance	39.5%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.8%
Change in Loss Component (excluding IFE)	612.1%	124.4%	28.2%	(56.6%)	(56.6%)	(56.6%)	(56.6%)	(56.6%)	(56.6%)	(56.6%)	(56.6%)	(56.6%)	257.9%	19.3%	0.3%
Administrative Expenses	10.8%	5.8%	8.8%	6.1%	7.0%	5.7%	5.4%	5.3%	5.6%	7.9%	7.2%	6.8%	8.5%	6.9%	7.5%
Insurance Service Ratio	783.1%	286.5%	240.7%	96.6%	97.3%	95.5%	96.4%	95.9%	95.7%	99.1%	98.2%	97.6%	440.5%	179.8%	148.0%
Insurance Finance Income Ratio	10.8%	10.9%	(13.5%)	10.7%	9.7%	10.9%	7.9%	8.0%	9.0%	7.9%	8.9%	9.6%	2.4%	7.5%	16.5%
Combined Operating Ratio	793.9%	297.4%	227.2%	107.3%	107.0%	106.4%	104.2%	103.9%	104.7%	107.0%	107.1%	107.2%	442.9%	187.4%	164.4%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facility Association premium

dollars invested directly by members.

Note: Rounding differences may apply.

	January Actual	February Actual	March Actual	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	2,513	2,239	3,230	2,267	2,402	2,333	2,484	2,508	2,324	2,319	2,223	2,351	7,982	29,193
Prior Accident Years	(45)	(43)	1,134	(68)	(68)	(68)	(51)	(51)	(51)	(51)	(51)	(51)	1,046	537
Paid Claims	1,248	1,271	618	698	697	698	499	498	498	501	500	500	3,137	8,222
Paid Claims Expenses	78	102	71	63	63	64	58	58	59	59	59	59	252	793
Change in Case Reserve	(331)	(1,205)	(278)	(355)	(355)	(355)	(193)	(193)	(193)	(203)	(203)	(203)	(1,814)	(4,067)
Change in Undiscounted IBNR	(994)	(173)	733	(405)	(405)	(405)	(363)	(363)	(363)	(356)	(356)	(356)	(435)	(3,809)
Change in Undiscounted Risk Adjustment	(97)	(116)	67	(68)	(68)	(68)	(51)	(51)	(51)	(51)	(51)	(51)	(146)	(655)
Change in Discounting on Unpaid Claims (excluding IFE)	48	73	(68)	(0)	-	0	0	(0)	-	(0)	(0)	(0)	53	53
Change in Discounting on Risk Adjustment (excluding IFE)	3	6	(9)	0	(0)	0	(0)	-	(0)	-	-	-	(1)	(1)
Current Accident Year	2,558	2,282	2,096	2,336	2,470	2,402	2,534	2,559	2,375	2,370	2,273	2,401	6,936	28,655
Paid Claims	401	1,052	1,463	1,281	1,281	1,281	1,380	1,380	1,823	1,823	1,823	1,823	2,916	16,366
Paid Claims Expenses	-	0	4	2	2	2	2	2	3	3	3	3	4	22
Change in Case Reserve	843	1,135	1,572	275	275	275	228	228	228	445	445	445	3,550	6,395
Change in Undiscounted IBNR	1,251	98	(651)	844	990	925	1,014	1,047	859	176	77	215	699	6,847
Change in Undiscounted Risk Adjustment	149	88	66	80	90	85	88	91	77	44	37	44	302	943
Change in Discounting on Unpaid Claims (excluding IFE)	(81)	(85)	(334)	(136)	(157)	(156)	(166)	(176)	(161)	(113)	(104)	(122)	(500)	(1,791)
Change in Discounting on Risk Adjustment (excluding IFE)	(6)	(6)	(24)	(10)	(11)	(11)	(12)	(13)	(11)	(8)	(7)	(9)	(36)	(127)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026

RISK SHARING POOL - Nova Scotia

Operating Results for the 03 Months Ended March 31 2026 (IFRS 17 Basis)

Source: IFRS 17 Monthly Operational Report

(thousands of dollars)

	January Actual	February Actual	March Actual	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	3,152	3,297	3,398	2,745	2,844	2,785	2,682	2,911	3,077	2,542	2,907	2,262	9,848	34,603	38,955
Vehicle Count	1,613	1,851	1,727	1,634	1,684	1,749	1,641	1,655	1,668	1,473	1,849	1,474	5,191	20,017	20,412
Average Written Premium	1,954	1,782	1,968	1,679	1,689	1,593	1,634	1,759	1,845	1,726	1,573	1,535	1,897	1,729	1,908
Decrease (Increase) in Unearned Premiums	(114)	255	15	(572)	(489)	(332)	(480)	(133)	200	(608)	(663)	(1,723)	156	(4,645)	5,060
Net Premiums Earned	3,266	3,042	3,384	3,317	3,333	3,117	3,162	3,045	2,877	3,150	3,570	3,985	9,692	39,248	33,895
Earned Expense Allowance	(1,181)	(1,093)	(1,212)	(1,187)	(1,193)	(1,112)	(1,129)	(1,087)	(1,027)	(1,120)	(1,270)	(1,424)	(3,485)	(14,033)	(12,275)
% of EP	36.2%	35.9%	35.8%	35.8%	35.8%	35.7%	35.7%	35.7%	35.7%	35.5%	35.6%	35.7%	36.0%	35.8%	36.2%
Insurance Revenue	2,085	1,949	2,172	2,130	2,141	2,005	2,033	1,958	2,030	2,030	2,300	2,560	6,206	25,215	21,620
Prior Accident Years															
Undiscounted	(5)	(9)	(3,198)	(0)	0	(0)	0	0	(0)	(0)	0	(0)	(3,212)	(3,212)	(9,272)
Effect of Discounting (excluding IFE)	(78)	(33)	60	(65)	(65)	(65)	(62)	(62)	(62)	(56)	(56)	(56)	(51)	(598)	(661)
Discounted (excluding IFE)	(83)	(43)	(3,138)	(65)	(65)	(65)	(62)	(62)	(62)	(56)	(56)	(56)	(3,263)	(3,810)	(9,933)
Current Accident Year															
Undiscounted	3,110	2,903	2,873	3,035	3,050	2,852	2,893	2,786	2,633	2,882	3,266	3,646	8,886	35,929	29,421
Effect of Discounting (excluding IFE)	55	(3)	(361)	(71)	(79)	(80)	(80)	(82)	(82)	(78)	(95)	(115)	(310)	(1,071)	(1,176)
Discounted (excluding IFE)	3,165	2,900	2,512	2,964	2,971	2,772	2,813	2,704	2,551	2,805	3,171	3,531	8,576	34,858	28,245
Total Claims Incurred	3,082	2,857	(626)	2,900	2,907	2,707	2,751	2,642	2,489	2,749	3,115	3,475	5,313	31,048	18,312
Administrative Expenses	169	84	123	93	114	91	92	90	88	124	109	108	377	1,287	1,157
Loss Component:															
Losses on Onerous Contracts	14,288	1,364	(6,878)	-	-	-	-	-	-	-	-	-	8,774	8,774	9,246
Reversals of Losses on Onerous Contracts	(1,129)	(1,008)	(1,165)	(1,025)	(1,030)	(961)	(975)	(939)	(887)	(967)	(1,096)	(1,230)	(3,302)	(12,411)	(11,706)
Insurance Service Expenses	16,411	3,297	(8,546)	1,968	1,990	1,837	1,868	1,794	1,691	1,906	2,128	2,353	11,162	28,697	17,009
Insurance Service Result	(14,325)	(1,348)	10,718	162	150	167	165	164	160	124	172	207	(4,956)	(3,482)	4,612
Prior Accident Years															
Insurance Finance Expense from PV FCF	(141)	(89)	(82)	(77)	(78)	(78)	(65)	(64)	(64)	(59)	(58)	(58)	(313)	(915)	(1,731)
Insurance Finance Expense from Risk Adjustment	(8)	(6)	(4)	(5)	(5)	(5)	(4)	(4)	(4)	(4)	(4)	(4)	(18)	(59)	(119)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(3)	(10)	(108)	(19)	(23)	(26)	(29)	(32)	(34)	(36)	(38)	(40)	(121)	(399)	(494)
Insurance Finance Expense from Risk Adjustment	(0)	(1)	(5)	(1)	(1)	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(6)	(20)	(23)
Insurance Finance Expense from Loss Component	(55)	(79)	60	(50)	(52)	(45)	(41)	(36)	(36)	(26)	(44)	(42)	(75)	(449)	(1,387)
Insurance Finance Income (Expense)	(208)	(185)	(140)	(153)	(159)	(156)	(142)	(139)	(140)	(127)	(146)	(147)	(533)	(1,841)	(3,754)
Operating Result	(14,533)	(1,533)	10,577	9	(8)	11	24	26	20	(3)	26	61	(5,489)	(5,323)	858
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(4.0%)	(2.2%)	(144.5%)	(3.0%)	(3.0%)	(3.2%)	(3.1%)	(3.2%)	(3.4%)	(2.7%)	(2.4%)	(2.2%)	(52.6%)	(15.1%)	(45.9%)
Current Accident Year	151.8%	148.8%	115.6%	139.2%	138.8%	138.2%	138.4%	138.1%	137.9%	138.1%	137.9%	137.9%	138.2%	138.2%	130.6%
All Accident Years Combined	147.8%	146.6%	(28.8%)	136.1%	135.8%	135.0%	135.3%	134.9%	134.5%	135.4%	135.4%	135.7%	85.6%	123.1%	84.7%
Earned Expense Allowance	36.2%	35.9%	35.8%	35.8%	35.8%	35.7%	35.7%	35.7%	35.7%	35.5%	35.6%	35.7%	36.0%	35.8%	36.2%
Change in Loss Component (excluding IFE)	631.1%	18.3%	(370.3%)	(48.1%)	(48.1%)	(47.9%)	(47.9%)	(47.9%)	(47.9%)	(47.6%)	(47.7%)	(48.1%)	88.2%	(14.4%)	(11.4%)
Administrative Expenses	8.1%	4.3%	5.7%	4.4%	5.3%	4.5%	4.5%	4.6%	4.8%	6.1%	4.7%	4.2%	6.1%	5.1%	5.4%
Insurance Service Ratio	787.0%	169.1%	(393.5%)	92.4%	93.0%	91.7%	91.9%	91.6%	91.4%	93.9%	92.5%	91.9%	179.8%	113.8%	78.7%
Insurance Finance Income Ratio	10.0%	9.5%	6.5%	7.2%	7.4%	7.8%	7.0%	7.1%	7.6%	6.2%	6.4%	5.7%	8.6%	7.3%	17.4%
Combined Operating Ratio	797.0%	178.6%	(387.0%)	99.6%	100.4%	99.4%	98.8%	98.7%	98.9%	100.1%	98.9%	97.6%	188.4%	121.1%	96.0%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facility Association premium

dollars invested directly by members.

Note: Rounding differences may apply.

	January Actual	February Actual	March Actual	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	3,082	2,857	(626)	2,900	2,907	2,707	2,751	2,642	2,489	2,749	3,115	3,475	5,313	31,048
Prior Accident Years														
Paid Claims	(83)	(43)	(3,138)	(65)	(65)	(65)	(62)	(62)	(62)	(56)	(56)	(56)	(3,263)	(3,810)
Paid Claims Expenses	1,777	1,649	1,325	964	964	881	881	881	881	786	786	786	4,751	12,643
Change in Case Reserve	50	105	93	58	59	59	63	63	63	60	60	61	249	795
Change in Undiscounted IBNR	(543)	(1,211)	(1,831)	(536)	(536)	(536)	(544)	(544)	(544)	(462)	(462)	(462)	(3,585)	(8,212)
Change in Undiscounted Risk Adjustment	(1,288)	(553)	(2,785)	(487)	(487)	(487)	(399)	(399)	(399)	(385)	(385)	(385)	(4,627)	(8,438)
Change in Discounted Risk Adjustment	(95)	(96)	(268)	(65)	(65)	(65)	(62)	(62)	(62)	(56)	(56)	(56)	(459)	(1,006)
Change in Discounting on Unpaid Claims (excluding IFE)	17	60	311	0	(0)	0	-	(0)	0	(0)	(0)	0	388	388
Change in Discounting on Risk Adjustment (excluding IFE)	0	3	17	-	0	(0)	(0)	(0)	0	(0)	(0)	0	20	20
Current Accident Year														
Paid Claims	3,165	2,900	2,512	2,964	2,971	2,772	2,813	2,704	2,551	2,805	3,171	3,531	8,576	34,858
Paid Claims Expenses	215	514	1,271	1,555	1,555	1,817	1,817	1,817	2,291	2,291	2,291	2,291	2,000	18,987
Change in Case Reserve	-	-	0	0	0	0	0	0	0	0	0	0	0	3
Change in Undiscounted IBNR	945	1,087	433	627	627	483	483	483	483	867	867	867	2,465	8,397
Change in Undiscounted Risk Adjustment	1,950	1,302	1,168	852	867	669	593	486	333	(276)	108	488	4,420	8,542
Change in Discounted Risk Adjustment	145	120	80	74	75	65	54	49	41	30	49	48	345	850
Change in Discounting on Unpaid Claims (excluding IFE)	(86)	(117)	(421)	(138)	(146)	(138)	(128)	(124)	(117)	(102)	(137)	(174)	(624)	(1,829)
Change in Discounting on Risk Adjustment (excluding IFE)	(4)	(6)	(21)	(7)	(7)	(7)	(6)	(6)	(6)	(5)	(7)	(9)	(31)	(92)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
RISK SHARING POOL - Newfoundland & Labrador
Operating Results for the 03 Months Ended March 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	1,169	862	986	1,358	1,543	1,567	1,449	1,451	1,392	1,306	1,153	980	3,018	15,216	15,580
Vehicle Count	673	513	595	729	830	841	773	753	713	677	577	495	1,781	8,170	8,834
Average Written Premium	1,736	1,681	1,657	1,862	1,858	1,864	1,875	1,926	1,951	1,929	1,999	1,979	1,694	1,862	1,764
Decrease (Increase) in Unearned Premiums	(215)	(417)	(435)	(8)	146	223	41	75	101	(126)	(445)	(747)	(1,067)	(1,806)	3,853
Net Premiums Earned	1,384	1,279	1,421	1,366	1,397	1,345	1,407	1,375	1,291	1,432	1,597	1,727	4,084	17,022	11,727
Earned Expense Allowance	(487)	(448)	(475)	(486)	(486)	(466)	(488)	(477)	(448)	(494)	(553)	(601)	(1,431)	(5,920)	(4,159)
% of EP	35.2%	35.0%	34.9%	34.8%	34.8%	34.6%	34.7%	34.7%	34.7%	34.5%	34.6%	34.8%	35.0%	34.8%	35.5%
Insurance Revenue	897	831	925	891	911	879	919	898	843	938	1,044	1,127	2,653	11,102	7,568
Prior Accident Years															
Undiscounted	(2)	(2)	(960)	-	(0)	(0)	0	(0)	0	0	-	0	(963)	(963)	(827)
Effect of Discounting (excluding IFE)	(33)	(19)	9	(18)	(18)	(18)	(15)	(15)	(15)	(16)	(16)	(16)	(42)	(187)	(77)
Discounted (excluding IFE)	(35)	(20)	(950)	(18)	(18)	(18)	(15)	(15)	(15)	(16)	(16)	(16)	(1,005)	(1,150)	(903)
Current Accident Year															
Undiscounted	1,391	1,286	1,138	1,275	1,304	1,255	1,313	1,284	1,205	1,336	1,491	1,612	3,815	15,889	12,056
Effect of Discounting (excluding IFE)	37	5	(106)	(26)	(30)	(31)	(30)	(32)	(32)	(31)	(36)	(41)	(63)	(353)	(331)
Discounted (excluding IFE)	1,428	1,291	1,032	1,249	1,274	1,223	1,283	1,249	1,173	1,305	1,455	1,571	3,751	15,536	11,725
Total Claims Incurred	1,394	1,271	81	1,231	1,256	1,206	1,268	1,237	1,158	1,289	1,439	1,556	2,746	14,386	10,821
Administrative Expenses	136	68	0	75	91	73	73	72	71	99	87	87	204	932	937
Loss Component:															
Losses on Onerous Contracts	9,687	(171)	(7,342)	-	-	-	-	-	-	-	-	-	2,173	2,173	3,613
Reversals of Losses on Onerous Contracts	(572)	(513)	(601)	(465)	(476)	(456)	(478)	(467)	(438)	(483)	(541)	(587)	(1,686)	(6,077)	(4,868)
Insurance Service Expenses	10,644	655	(7,862)	841	872	823	864	842	791	905	985	1,055	3,437	11,414	10,503
Insurance Service Result	(9,747)	176	8,787	50	39	56	55	56	52	32	59	72	(784)	(312)	(2,936)
Prior Accident Years															
Insurance Finance Expense from PV FCF	(40)	(20)	(1)	(21)	(21)	(20)	(17)	(16)	(16)	(18)	(18)	(18)	(61)	(226)	(209)
Insurance Finance Expense from Risk Adjustment	(3)	(1)	0	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(4)	(15)	(14)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(1)	(4)	(5)	(7)	(10)	(12)	(14)	(15)	(17)	(18)	(19)	(21)	(11)	(144)	(161)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(0)	(0)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(8)	(8)
Insurance Finance Expense from Loss Component	(26)	(51)	24	(28)	(22)	(17)	(16)	(15)	(17)	(13)	(21)	(22)	(54)	(224)	(665)
Insurance Finance Income (Expense)	(71)	(77)	17	(58)	(54)	(51)	(48)	(49)	(52)	(52)	(60)	(63)	(130)	(618)	(1,057)
Operating Result	(9,817)	100	8,804	(8)	(15)	5	6	7	0	(19)	(1)	9	(914)	(930)	(3,993)
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(3.9%)	(2.4%)	(102.8%)	(2.0%)	(2.0%)	(2.0%)	(1.6%)	(1.6%)	(1.7%)	(1.7%)	(1.5%)	(1.4%)	(37.9%)	(10.4%)	(11.9%)
Current Accident Year	159.2%	155.4%	111.6%	140.2%	139.9%	139.2%	139.6%	139.1%	139.2%	139.3%	139.5%	139.5%	141.4%	139.9%	154.9%
All Accident Years Combined	155.4%	153.0%	8.8%	138.2%	137.9%	137.2%	138.0%	137.8%	137.4%	137.5%	137.8%	138.1%	103.5%	129.6%	143.0%
Earned Expense Allowance	35.2%	35.0%	34.9%	34.8%	34.8%	34.6%	34.7%	34.7%	34.7%	34.5%	34.6%	34.8%	35.0%	34.8%	35.5%
Change in Loss Component (excluding IFE)	1,016.0%	(82.3%)	(858.8%)	(52.2%)	(52.2%)	(51.8%)	(52.0%)	(52.0%)	(52.0%)	(51.5%)	(51.8%)	(52.1%)	18.4%	(35.2%)	(16.6%)
Administrative Expenses	15.1%	8.2%	0.0%	8.4%	10.0%	8.3%	8.0%	8.1%	8.4%	10.6%	8.3%	7.7%	7.7%	8.4%	12.4%
Insurance Service Ratio	1,186.5%	78.8%	(850.0%)	94.4%	95.7%	93.6%	94.0%	93.8%	93.8%	96.6%	94.3%	93.6%	129.5%	102.8%	138.8%
Insurance Finance Income Ratio	7.9%	9.2%	(1.8%)	6.5%	5.9%	5.8%	5.3%	5.4%	6.2%	5.5%	5.8%	5.6%	4.9%	5.6%	14.0%
Combined Operating Ratio	1,194.4%	88.0%	(851.9%)	100.9%	101.6%	99.4%	99.3%	99.3%	100.0%	102.1%	100.1%	99.2%	134.5%	108.4%	152.8%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facility Association premium dollars invested directly by members.
Note: Rounding differences may apply.

	January Actual	February Actual	March Actual	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	1,394	1,271	81	1,231	1,256	1,206	1,268	1,237	1,158	1,289	1,439	1,556	2,746	14,386
Prior Accident Years	(35)	(20)	(950)	(18)	(18)	(18)	(15)	(15)	(15)	(16)	(16)	(16)	(1,005)	(1,150)
Paid Claims	633	199	290	274	274	222	222	222	222	238	238	228	1,121	3,322
Paid Claims Expenses	6	6	11	1	1	1	0	0	0	0	0	0	24	26
Change in Case Reserve	555	(217)	1	190	190	190	(191)	(191)	(191)	(9)	(9)	(9)	339	312
Change in Undiscounted IBNR	(1,195)	11	(1,262)	(465)	(465)	(465)	(31)	(31)	(31)	(230)	(230)	(230)	(2,447)	(4,623)
Change in Undiscounted Risk Adjustment	(39)	(12)	(68)	(18)	(18)	(15)	(15)	(15)	(15)	(16)	(16)	(16)	(119)	(264)
Change in Discounting on Unpaid Claims (excluding IFE)	6	(6)	74	0	0	-	(0)	0	(0)	(0)	0	(0)	73	73
Change in Discounting on Risk Adjustment (excluding IFE)	0	(0)	4	0	(0)	0	-	-	(0)	-	-	-	4	4
Current Accident Year	1,428	1,291	1,032	1,249	1,274	1,223	1,283	1,252	1,173	1,305	1,455	1,571	3,751	15,536
Paid Claims	141	555	570	421	421	421	637	637	637	905	905	905	1,266	7,155
Paid Claims Expenses	-	0	1	0	0	0	1	1	1	1	1	1	1	8
Change in Case Reserve	493	666	704	157	157	157	286	286	286	295	295	295	1,862	4,076
Change in Undiscounted IBNR	757	65	(137)	697	725	677	389	360	281	135	290	411	685	4,650
Change in Undiscounted Risk Adjustment	70	41	32	48	49	47	38	36	32	24	33	40	143	489
Change in Discounting on Unpaid Claims (excluding IFE)	(31)	(34)	(130)	(70)	(75)	(74)	(65)	(65)	(61)	(52)	(65)	(76)	(195)	(798)
Change in Discounting on Risk Adjustment (excluding IFE)	(2)	(2)	(7)	(4)	(4)	(4)	(4)	(4)	(3)	(3)	(4)	(4)	(11)	(45)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026

RISK SHARING POOL - Total

Operating Results for the 03 Months Ended March 31 2026 (IFRS 17 Basis)

Source: IFRS 17 Monthly Operational Report

(thousands of dollars)

	January Actual	February Actual	March Actual	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	100,503	112,239	118,725	126,628	134,497	133,320	130,867	136,391	140,326	135,548	123,243	104,819	331,467	1,497,106	1,447,483
Vehicle Count	31,565	34,320	34,825	37,635	39,833	39,637	38,703	39,953	39,487	38,444	35,633	30,762	100,710	440,795	458,609
Average Written Premium	3,184	3,270	3,409	3,365	3,377	3,363	3,381	3,414	3,554	3,526	3,459	3,407	3,291	3,396	3,156
Decrease (Increase) in Unearned Premiums	(23,282)	(864)	(7,038)	1,491	4,643	8,244	1,367	7,980	16,745	7,400	(111)	(21,948)	(31,184)	(5,374)	65,984
Net Premiums Earned	123,785	113,103	125,763	125,137	129,854	125,076	129,499	128,411	123,581	128,149	123,354	126,768	362,651	1,502,480	1,381,500
Earned Expense Allowance	(43,025)	(39,165)	(43,298)	(43,116)	(44,709)	(43,040)	(44,550)	(44,150)	(42,457)	(43,983)	(42,320)	(43,502)	(125,487)	(517,316)	(475,653)
% of EP	34.8%	34.6%	34.4%	34.5%	34.4%	34.4%	34.4%	34.4%	34.4%	34.4%	34.3%	34.3%	34.6%	34.4%	34.4%
Insurance Revenue	80,760	73,938	82,465	82,021	85,146	82,036	84,949	84,261	81,124	84,165	81,034	83,265	237,163	985,164	905,847
Prior Accident Years															
Undiscounted	(1,162)	(894)	(52,429)	0	(0)	(0)	-	0	(0)	0	(0)	0	(54,485)	(54,485)	(25,345)
Effect of Discounting (excluding IFE)	(3,388)	(6,499)	1,521	(3,975)	(3,965)	(3,965)	(3,585)	(3,585)	(3,585)	(3,405)	(3,405)	(3,405)	(8,366)	(41,241)	(30,926)
Discounted (excluding IFE)	(4,550)	(7,393)	(50,908)	(3,975)	(3,965)	(3,965)	(3,585)	(3,585)	(3,585)	(3,405)	(3,405)	(3,405)	(62,851)	(95,726)	(56,270)
Current Accident Year															
Undiscounted	144,441	131,775	108,796	131,699	136,944	132,198	137,241	136,498	131,793	137,021	132,066	135,971	385,012	1,596,442	1,455,185
Effect of Discounting (excluding IFE)	4,183	689	12,171	(3,916)	(4,324)	(4,305)	(4,488)	(4,638)	(4,616)	(4,563)	(4,506)	(4,829)	(11,753)	(91,938)	(51,061)
Discounted (excluding IFE)	148,624	132,464	92,171	127,783	132,620	127,893	132,753	131,860	127,176	132,459	127,560	131,142	373,258	1,544,505	1,404,124
Total Claims Incurred	144,074	125,071	41,263	123,807	128,655	123,927	129,168	128,275	123,591	129,054	124,156	127,738	310,407	1,448,778	1,347,858
Administrative Expenses	1,500	718	882	804	983	783	789	777	760	1,068	934	932	3,100	10,930	9,458
Loss Component:															
Losses on Onerous Contracts	672,179	23,985	(262,767)	-	-	-	-	-	-	-	-	-	433,397	433,397	631,836
Reversals of Losses on Onerous Contracts	(63,214)	(56,912)	(64,160)	(47,461)	(49,482)	(47,918)	(49,963)	(49,922)	(48,442)	(50,581)	(48,913)	(50,567)	(184,286)	(627,535)	(648,639)
Insurance Service Expenses	754,538	92,862	(284,782)	77,150	80,155	76,792	79,994	79,130	75,909	79,541	76,177	78,103	562,618	1,265,570	1,340,508
Insurance Service Result	(673,778)	(18,924)	367,247	4,871	4,990	5,244	4,955	5,131	5,214	4,624	4,857	5,162	(325,455)	(280,406)	(434,661)
Prior Accident Years															
Insurance Finance Expense from PV FCF	(8,759)	(5,496)	(1,279)	(5,385)	(5,364)	(5,343)	(4,823)	(4,793)	(4,763)	(4,522)	(4,487)	(4,452)	(15,534)	(59,465)	(68,454)
Insurance Finance Expense from Risk Adjustment	(661)	(445)	(102)	(436)	(434)	(433)	(394)	(392)	(389)	(370)	(367)	(364)	(1,209)	(4,789)	(5,379)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(140)	(480)	1,031	(794)	(975)	(1,159)	(1,337)	(1,512)	(1,681)	(1,847)	(1,991)	(2,128)	412	(13,014)	(17,311)
Insurance Finance Expense from Risk Adjustment	(9)	(32)	74	(53)	(66)	(78)	(90)	(102)	(114)	(125)	(134)	(144)	33	(873)	(929)
Insurance Finance Expense from Loss Component	(2,627)	(4,085)	5,333	(2,734)	(2,484)	(2,673)	(1,947)	(1,850)	(2,039)	(1,484)	(1,470)	(1,812)	(1,378)	(19,869)	(63,860)
Insurance Finance Income (Expense)	(12,196)	(10,538)	5,057	(9,402)	(9,323)	(9,685)	(8,592)	(8,649)	(8,855)	(8,348)	(8,450)	(8,899)	(17,676)	(89,010)	(155,933)
Operating Result	(685,974)	(29,462)	372,305	(4,531)	(4,333)	(4,441)	(3,637)	(3,518)	(3,771)	(3,724)	(3,593)	(3,737)	(343,131)	(378,416)	(590,594)
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(5.6%)	(10.0%)	(61.7%)	(4.8%)	(4.7%)	(4.8%)	(4.2%)	(4.3%)	(4.4%)	(4.0%)	(4.2%)	(4.1%)	(26.5%)	(9.7%)	(6.2%)
Current Accident Year	184.0%	179.2%	111.8%	155.8%	155.8%	155.9%	156.3%	156.5%	156.8%	157.4%	157.4%	157.5%	157.4%	156.8%	155.0%
All Accident Years Combined	178.4%	169.2%	50.0%	150.9%	151.1%	151.1%	152.1%	152.2%	152.3%	153.3%	153.2%	153.4%	130.9%	147.1%	148.8%
Earned Expense Allowance	34.8%	34.6%	34.4%	34.5%	34.4%	34.4%	34.4%	34.4%	34.4%	34.3%	34.3%	34.3%	34.6%	34.4%	34.4%
Change in Loss Component (excluding IFE)	754.0%	(44.5%)	(396.4%)	(57.9%)	(58.1%)	(58.4%)	(58.8%)	(59.2%)	(59.7%)	(60.1%)	(60.4%)	(60.7%)	105.0%	(19.7%)	(1.9%)
Administrative Expenses	1.9%	1.0%	1.1%	1.0%	1.2%	1.0%	1.2%	1.0%	0.9%	1.2%	1.2%	1.1%	1.3%	1.1%	1.0%
Insurance Service Ratio	934.3%	125.6%	(345.3%)	94.1%	94.1%	93.6%	94.2%	93.9%	93.6%	94.5%	94.0%	93.8%	237.2%	128.5%	148.0%
Insurance Finance Income Ratio	15.1%	14.3%	(6.1%)	11.5%	10.9%	11.8%	10.1%	10.3%	11.1%	9.9%	10.4%	10.7%	7.5%	9.9%	17.2%
Combined Operating Ratio	949.4%	139.8%	(351.5%)	105.5%	105.1%	105.4%	104.3%	104.2%	104.6%	104.4%	104.4%	104.5%	244.7%	138.4%	165.2%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facility Association premium dollars invested directly by members.

Note: Rounding differences may apply.

	January Actual	February Actual	March Actual	April Projection	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	144,074	125,071	41,263	123,807	128,655	123,927	129,168	128,275	123,591	129,054	124,156	127,738	310,407	1,448,778
Prior Accident Years														
Paid Claims	82,392	70,865	53,639	44,810	44,754	44,698	39,543	39,543	39,543	37,294	37,247	37,199	62,851	95,726
Paid Claims Expenses	4,569	4,938	5,268	4,239	4,295	4,351	4,269	4,318	4,368	4,337	4,384	4,432	14,774	53,767
Change in Case Reserve	(25,901)	(30,941)	(29,898)	(14,045)	(14,045)	(14,045)	(12,449)	(12,449)	(12,449)	(12,136)	(12,136)	(12,136)	(86,740)	(202,630)
Change in Undiscounted IBNR	(62,222)	(45,756)	(81,438)	(33,005)	(35,005)	(35,005)	(31,462)	(31,462)	(31,462)	(29,494)	(29,494)	(29,494)	(189,415)	(477,299)
Change in Undiscounted Risk Adjustment	(6,325)	(5,850)	(4,792)	(3,975)	(3,965)	(3,965)	(3,585)	(3,585)	(3,585)	(3,405)	(3,405)	(3,405)	(16,966)	(49,842)
Change in Discounting on Unpaid Claims (excluding IFE)	2,738	(581)	6,221	(0)	0	0	0	(0)	0	(0)	0	0	8,377	8,377
Change in Discounting on Risk Adjustment (excluding IFE)	199	(68)	92	0	0	0	0	0	0	(0)	0	0	223	223
Current Accident Year	148,624	132,464	92,171	127,783	132,620	127,893	132,753	131,860	127,176	132,459	127,560	131,142	373,258	1,544,505
Paid Claims	9,184	32,976	55,503	58,632	58,632	58,632	63,871	63,871	63,871	74,892	74,892	74,892	97,663	689,846
Paid Claims Expenses	3	31	102	81	81	81	89	89	89	105	105	105	136	959
Change in Case Reserve	37,301	37,362	30,603	22,440	22,440	22,440	27,444	27,444	27,444	33,377	33,377	33,377	105,266	355,051
Change in Undiscounted IBNR	97,953	61,405	22,588	50,546	55,792	51,046	45,836	45,094	40,389	28,648	23,693	23,693	181,946	550,587
Change in Undiscounted Risk Adjustment	8,971	6,598	3,704	4,951	5,302	4,988	4,974	4,919	4,596	4,189	3,833	4,074	19,272	61,100
Change in Discounting on Unpaid Claims (excluding IFE)	(4,489)	(5,539)	(19,044)	(8,303)	(9,015)	(8,703)	(8,861)	(8,951)	(8,630)	(8,200)	(7,816)	(8,347)	(29,071)	(105,897)
Change in Discounting on Risk Adjustment (excluding IFE)	(298)	(370)	(1,286)	(564)	(611)	(590)	(600)	(606)	(583)	(552)	(523)	(557)	(1,955)	(7,141)