

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026

RISK SHARING POOL - Ontario

Operating Results for the 04 Months Ended April 30 2026 (IFRS 17 Basis)

Source: IFRS 17 Monthly Operational Report

(thousands of dollars)

| | January Actual | February Actual | March Actual | April Actual | May Projection | June Projection | July Projection | August Projection | September Projection | October Projection | November Projection | December Projection | CY2026 YTD | CY2026 12 MONTHS Updated Projection | CY2025 12 MONTHS Actual |
|---|------------------|-----------------|------------------|----------------|----------------|-----------------|-----------------|-------------------|----------------------|--------------------|---------------------|---------------------|------------------|-------------------------------------|-------------------------|
| Net Premiums Written | 51,385 | 64,447 | 65,533 | 67,868 | 75,199 | 77,159 | 73,692 | 74,696 | 79,067 | 76,091 | 72,069 | 59,713 | 249,233 | 836,918 | 766,250 |
| Vehicle Count | 14,389 | 17,615 | 17,278 | 17,879 | 20,121 | 20,458 | 19,574 | 19,582 | 19,457 | 18,962 | 18,092 | 15,425 | 67,161 | 218,832 | 210,112 |
| Average Written Premium | 3,571 | 3,659 | 3,793 | 3,796 | 3,737 | 3,772 | 3,765 | 3,815 | 4,064 | 4,013 | 3,983 | 3,871 | 3,711 | 3,824 | 3,647 |
| Decrease (Increase) in Unearned Premiums | (12,828) | 5,894 | (181) | 4,024 | 7,350 | 11,812 | 5,802 | 6,890 | 12,934 | 6,308 | 4,010 | (10,807) | (3,091) | 41,208 | 15,163 |
| Net Premiums Earned | 64,213 | 58,553 | 65,714 | 63,844 | 67,848 | 65,347 | 67,890 | 67,807 | 66,133 | 69,783 | 68,059 | 70,519 | 252,325 | 795,709 | 751,086 |
| Earned Expense Allowance | (21,029) | (19,118) | (21,305) | (20,665) | (22,054) | (21,234) | (22,060) | (22,033) | (21,489) | (22,679) | (22,123) | (22,929) | (82,117) | (258,719) | (246,780) |
| % of EP | 32.7% | 32.7% | 32.4% | 32.4% | 32.5% | 32.5% | 32.5% | 32.5% | 32.5% | 32.5% | 32.5% | 32.5% | 32.5% | 32.5% | 32.9% |
| Insurance Revenue | 43,184 | 39,434 | 44,409 | 43,180 | 45,795 | 44,112 | 45,830 | 45,774 | 44,644 | 47,104 | 45,935 | 47,590 | 170,207 | 536,991 | 504,307 |
| Prior Accident Years | | | | | | | | | | | | | | | |
| Undiscounted | (781) | (477) | (57,389) | (321) | (0) | 0 | (0) | 0 | 0 | (0) | 0 | (0) | (58,969) | (58,969) | (85,066) |
| Effect of Discounting (excluding IFE) | 26 | (4,212) | 2,785 | (1,688) | (1,730) | (1,729) | (1,526) | (1,526) | (1,526) | (1,458) | (1,458) | (1,458) | (3,089) | (15,501) | (9,629) |
| Discounted (excluding IFE) | (755) | (4,689) | (54,604) | (2,009) | (1,730) | (1,729) | (1,526) | (1,526) | (1,526) | (1,458) | (1,458) | (1,458) | (62,058) | (74,469) | (94,695) |
| Current Accident Year | | | | | | | | | | | | | | | |
| Undiscounted | 82,101 | 74,591 | 49,573 | 69,601 | 73,605 | 70,892 | 73,650 | 73,560 | 71,744 | 75,704 | 73,833 | 76,503 | 275,866 | 865,357 | 823,698 |
| Effect of Discounting (excluding IFE) | 2,028 | 63 | (8,519) | (1,975) | (2,171) | (2,148) | (2,274) | (2,372) | (2,383) | (2,446) | (2,446) | (2,666) | (8,403) | (27,308) | (30,596) |
| Discounted (excluding IFE) | 84,129 | 74,654 | 41,055 | 67,625 | 71,434 | 68,743 | 71,376 | 71,189 | 69,361 | 73,258 | 71,388 | 73,837 | 267,463 | 838,048 | 793,102 |
| Total Claims Incurred | 83,374 | 69,965 | (13,550) | 65,616 | 69,704 | 67,014 | 69,850 | 69,662 | 67,834 | 71,800 | 69,930 | 72,379 | 205,405 | 763,579 | 698,407 |
| Administrative Expenses | 494 | 223 | 263 | 176 | 297 | 237 | 239 | 235 | 230 | 323 | 282 | 282 | 1,156 | 3,281 | 2,673 |
| Loss Component: | | | | | | | | | | | | | | | |
| Losses on Onerous Contracts | 483,613 | 6,141 | (247,258) | 899 | - | - | - | - | - | - | - | - | 243,395 | 243,395 | 330,266 |
| Reversals of Losses on Onerous Contracts | (39,368) | (35,425) | (39,716) | (26,141) | (27,071) | (26,066) | (27,080) | (27,047) | (26,379) | (27,839) | (27,156) | (28,143) | (140,651) | (357,432) | (428,454) |
| Insurance Service Expenses | 528,113 | 40,904 | (300,261) | 40,550 | 42,931 | 41,184 | 43,008 | 42,850 | 41,685 | 44,284 | 43,057 | 44,517 | 309,306 | 652,823 | 602,892 |
| Insurance Service Result | (484,929) | (1,470) | 344,670 | 2,630 | 2,864 | 2,928 | 2,821 | 2,923 | 2,959 | 2,820 | 2,879 | 3,073 | (139,099) | (115,832) | (98,585) |
| Prior Accident Years | | | | | | | | | | | | | | | |
| Insurance Finance Expense from PV FCF | (4,352) | (2,475) | 1,469 | (2,468) | (2,459) | (2,463) | (2,190) | (2,186) | (2,182) | (2,066) | (2,059) | (2,051) | (7,826) | (25,482) | (37,720) |
| Insurance Finance Expense from Risk Adjustment | (307) | (191) | 119 | (194) | (193) | (194) | (174) | (174) | (174) | (165) | (164) | (163) | (574) | (1,975) | (2,734) |
| Insurance Finance Expense from Loss Component | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Current Accident Year | | | | | | | | | | | | | | | |
| Insurance Finance Expense from PV FCF | (76) | (266) | 433 | (384) | (464) | (543) | (620) | (696) | (770) | (844) | (912) | (977) | (2,931) | (6,118) | (11,570) |
| Insurance Finance Expense from Risk Adjustment | (5) | (16) | 27 | (24) | (29) | (34) | (38) | (43) | (48) | (52) | (56) | (60) | (18) | (378) | (548) |
| Insurance Finance Expense from Loss Component | (1,590) | (2,639) | 2,263 | (1,510) | (1,379) | (1,476) | (1,019) | (1,007) | (1,164) | (826) | (837) | (1,078) | (3,476) | (12,262) | (40,229) |
| Insurance Finance Income (Expense) | (6,330) | (5,587) | 4,310 | (4,579) | (4,524) | (4,710) | (4,041) | (4,106) | (4,338) | (3,953) | (4,028) | (4,330) | (12,186) | (46,216) | (92,801) |
| Operating Result | (491,259) | (7,057) | 348,981 | (1,949) | (1,660) | (1,781) | (1,220) | (1,182) | (1,379) | (1,133) | (1,149) | (1,258) | (151,285) | (162,048) | (191,386) |
| RATIOS: | | | | | | | | | | | | | | | |
| Claims & Expenses (as a % of insurance revenue) | | | | | | | | | | | | | | | |
| Prior Accident Years | (1.7%) | (11.9%) | (123.0%) | (4.7%) | (3.8%) | (3.9%) | (3.3%) | (3.3%) | (3.4%) | (3.1%) | (3.2%) | (3.1%) | (36.5%) | (13.9%) | (18.8%) |
| Current Accident Year | 194.8% | 189.3% | 92.4% | 156.6% | 156.0% | 155.8% | 155.7% | 155.5% | 155.4% | 155.5% | 155.4% | 155.2% | 157.1% | 156.1% | 157.3% |
| All Accident Years Combined | 193.1% | 177.4% | (30.5%) | 152.0% | 152.2% | 151.9% | 152.4% | 152.2% | 151.9% | 152.4% | 152.2% | 152.1% | 120.7% | 142.2% | 138.5% |
| Earned Expense Allowance | 32.7% | 32.7% | 32.4% | 32.4% | 32.5% | 32.5% | 32.5% | 32.5% | 32.5% | 32.5% | 32.5% | 32.5% | 32.5% | 32.5% | 32.9% |
| Change in Loss Component (excluding IFE) | 1,028.7% | (74.3%) | (646.2%) | (58.5%) | (59.1%) | (59.1%) | (59.1%) | (59.1%) | (59.1%) | (59.1%) | (59.1%) | (59.1%) | 60.4% | (21.2%) | (19.5%) |
| Administrative Expenses | 1.1% | 0.6% | 0.6% | 0.4% | 0.6% | 0.5% | 0.5% | 0.5% | 0.5% | 0.7% | 0.6% | 0.6% | 0.7% | 0.6% | 0.5% |
| Insurance Service Ratio | 1,222.9% | 103.7% | (676.1%) | 93.9% | 93.7% | 93.4% | 93.8% | 93.6% | 93.4% | 94.0% | 93.7% | 93.5% | 181.7% | 121.6% | 119.5% |
| Insurance Finance Income Ratio | 14.7% | 14.2% | (9.7%) | 10.6% | 9.9% | 10.7% | 8.8% | 9.0% | 9.7% | 8.4% | 8.8% | 9.1% | 7.2% | 8.6% | 18.4% |
| Combined Operating Ratio | 1,237.6% | 117.9% | (685.8%) | 104.5% | 103.6% | 104.0% | 102.7% | 102.6% | 103.1% | 102.4% | 102.5% | 102.6% | 188.9% | 130.2% | 138.0% |

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facility Association premium

dollars invested directly by members.

Note: Rounding differences may apply.

| | January Actual | February Actual | March Actual | April Actual | May Projection | June Projection | July Projection | August Projection | September Projection | October Projection | November Projection | December Projection | CY2026 YTD | CY2026 12 MONTHS Updated Projection |
|--|----------------|-----------------|-----------------|---------------|----------------|-----------------|-----------------|-------------------|----------------------|--------------------|---------------------|---------------------|----------------|-------------------------------------|
| Total Claims Incurred | 83,374 | 69,965 | (13,550) | 65,616 | 69,704 | 67,014 | 69,850 | 69,662 | 67,834 | 71,800 | 69,930 | 72,379 | 205,405 | 763,579 |
| Prior Accident Years | | | | | | | | | | | | | | |
| Paid Claims | 43,897 | 37,258 | 24,870 | 22,603 | 19,133 | 19,096 | 16,345 | 16,312 | 15,323 | 15,353 | 15,322 | 15,291 | 128,629 | 261,762 |
| Paid Claims Expenses | 3,115 | 3,388 | 3,399 | 3,270 | 3,071 | 3,108 | 3,052 | 3,084 | 3,116 | 3,110 | 3,141 | 3,172 | 13,172 | 38,026 |
| Change in Case Reserve | (19,558) | (16,892) | (12,274) | (4,847) | (5,521) | (5,521) | (4,507) | (4,507) | (4,507) | (4,650) | (4,650) | (4,650) | (53,571) | (92,082) |
| Change in Undiscounted IBNR | (28,235) | (24,232) | (73,384) | (21,348) | (16,682) | (16,682) | (14,890) | (14,890) | (14,890) | (13,813) | (13,813) | (13,813) | (147,199) | (266,674) |
| Change in Undiscounted Risk Adjustment | (3,191) | (2,977) | (3,585) | (1,729) | (1,730) | (1,729) | (1,526) | (1,526) | (1,526) | (1,458) | (1,458) | (1,458) | (14,809) | (24,221) |
| Change in Discounting on Unpaid Claims (excluding IFE) | 2,993 | (1,129) | 6,191 | 341 | 0 | (0) | 0 | (0) | 0 | - | (0) | 0 | 8,396 | 8,396 |
| Change in Discounting on Risk Adjustment (excluding IFE) | 224 | (106) | 179 | 28 | 0 | (0) | 0 | 0 | 0 | - | - | 0 | 324 | 325 |
| Current Accident Year | 84,129 | 74,654 | 41,055 | 67,625 | 71,434 | 68,743 | 71,376 | 71,189 | 69,361 | 73,258 | 71,388 | 73,837 | 267,463 | 838,048 |
| Paid Claims | 6,098 | 23,039 | 37,147 | 37,147 | 39,300 | 39,300 | 41,567 | 41,567 | 41,567 | 46,245 | 46,245 | 46,245 | 193,575 | 445,612 |
| Paid Claims Expenses | 0 | 16 | 51 | 87 | 59 | 59 | 62 | 62 | 62 | 69 | 69 | 69 | 154 | 664 |
| Change in Case Reserve | 20,359 | 19,024 | 11,241 | 5,176 | 11,136 | 11,136 | 12,730 | 12,730 | 12,730 | 15,043 | 15,043 | 15,043 | 55,801 | 161,393 |
| Change in Undiscounted IBNR | 55,643 | 32,512 | 990 | 27,190 | 23,110 | 20,396 | 19,291 | 19,201 | 17,385 | 14,347 | 12,477 | 15,146 | 116,335 | 257,687 |
| Change in Undiscounted Risk Adjustment | 4,695 | 3,184 | 756 | 2,000 | 2,116 | 1,948 | 1,978 | 1,973 | 1,860 | 1,700 | 1,700 | 1,865 | 10,634 | 25,890 |
| Change in Discounting on Unpaid Claims (excluding IFE) | (2,512) | (2,939) | (8,735) | (3,743) | (4,037) | (3,858) | (4,005) | (4,091) | (3,997) | (4,014) | (3,905) | (4,267) | (17,929) | (50,103) |
| Change in Discounting on Risk Adjustment (excluding IFE) | (155) | (182) | (540) | (231) | (249) | (238) | (247) | (253) | (247) | (248) | (241) | (264) | (1,108) | (3,095) |

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026

RISK SHARING POOL - Alberta Grid

Operating Results for the 04 Months Ended April 30 2026 (IFRS 17 Basis)

Source: IFRS 17 Monthly Operational Report

(thousands of dollars)

| | January Actual | February Actual | March Actual | April Actual | May Projection | June Projection | July Projection | August Projection | September Projection | October Projection | November Projection | December Projection | CY2026 YTD | CY2026 12 MONTHS Updated Projection | CY2025 12 MONTHS Actual |
|---|----------------|-----------------|---------------|----------------|----------------|-----------------|-----------------|-------------------|----------------------|--------------------|---------------------|---------------------|----------------|-------------------------------------|-------------------------|
| Net Premiums Written | 18,226 | 16,849 | 17,681 | 19,761 | 21,045 | 20,041 | 21,178 | 23,949 | 24,021 | 24,203 | 20,925 | 18,939 | 72,517 | 246,819 | 309,109 |
| Vehicle Count | 3,957 | 3,437 | 3,635 | 3,635 | 4,493 | 4,125 | 4,379 | 5,035 | 5,091 | 5,057 | 4,468 | 4,047 | 14,382 | 51,076 | 79,350 |
| Average Written Premium | 4,606 | 4,902 | 5,274 | 5,436 | 4,684 | 4,859 | 4,836 | 4,756 | 4,719 | 4,786 | 4,684 | 4,680 | 5,042 | 4,832 | 3,896 |
| Decrease (Increase) in Unearned Premiums | (9,010) | (7,989) | (9,068) | (4,750) | (6,868) | (6,418) | (5,523) | (1,668) | 345 | 865 | (363) | (1,944) | (30,835) | (52,410) | 23,530 |
| Net Premiums Earned | 27,235 | 24,838 | 26,767 | 24,511 | 27,913 | 26,459 | 26,701 | 25,617 | 23,676 | 23,338 | 21,288 | 20,884 | 103,351 | 299,228 | 285,579 |
| Earned Expense Allowance | (10,057) | (9,137) | (9,817) | (8,953) | (10,199) | (9,660) | (9,742) | (9,338) | (8,633) | (8,512) | (7,774) | (7,635) | (37,964) | (109,458) | (103,179) |
| % of EP | 36.9% | 36.8% | 36.7% | 36.5% | 36.5% | 36.5% | 36.5% | 36.5% | 36.5% | 36.5% | 36.5% | 36.6% | 36.7% | 36.6% | 36.1% |
| Insurance Revenue | 17,179 | 15,701 | 16,951 | 15,558 | 17,714 | 16,799 | 16,959 | 16,279 | 15,044 | 14,826 | 13,515 | 13,248 | 65,387 | 189,771 | 182,401 |
| Prior Accident Years | | | | | | | | | | | | | | | |
| Undiscounted | (225) | (270) | 3,939 | (963) | (0) | (0) | 0 | - | 0 | 0 | (0) | (0) | 2,480 | 2,480 | 34,867 |
| Effect of Discounting (excluding IFE) | (1,386) | (1,071) | (775) | (1,094) | (1,179) | (1,170) | (1,107) | (1,107) | (1,107) | (1,052) | (1,052) | (1,052) | (4,326) | (13,151) | (12,081) |
| Discounted (excluding IFE) | (1,611) | (1,341) | 3,164 | (2,057) | (1,179) | (1,170) | (1,107) | (1,107) | (1,107) | (1,052) | (1,052) | (1,052) | (1,846) | (10,671) | 22,786 |
| Current Accident Year | | | | | | | | | | | | | | | |
| Undiscounted | 22,378 | 20,472 | 17,647 | 19,382 | 21,068 | 19,971 | 20,154 | 19,336 | 17,871 | 17,615 | 16,068 | 15,763 | 79,879 | 227,724 | 247,078 |
| Effect of Discounting (excluding IFE) | 862 | 289 | (2,998) | (711) | (765) | (734) | (728) | (709) | (665) | (630) | (584) | (581) | (2,558) | (7,954) | (7,695) |
| Discounted (excluding IFE) | 23,241 | 20,761 | 14,649 | 18,671 | 20,303 | 19,237 | 19,425 | 18,627 | 17,206 | 16,985 | 15,484 | 15,181 | 77,321 | 219,770 | 239,383 |
| Total Claims Incurred | 21,630 | 19,419 | 17,813 | 16,613 | 19,125 | 18,067 | 18,318 | 17,520 | 16,099 | 15,933 | 14,432 | 14,129 | 75,475 | 209,098 | 262,170 |
| Administrative Expenses | 265 | 129 | 145 | 121 | 183 | 146 | 147 | 145 | 141 | 199 | 174 | 173 | 659 | 1,966 | 1,768 |
| Loss Component: | | | | | | | | | | | | | | | |
| Losses on Onerous Contracts | (1,645) | 3,569 | (12,070) | 109 | - | - | - | - | - | - | - | - | (10,037) | (10,037) | 61,868 |
| Reversals of Losses on Onerous Contracts | (4,598) | (4,090) | (4,630) | (2,556) | (2,611) | (2,467) | (2,484) | (2,374) | (2,196) | (2,168) | (1,987) | (1,958) | (15,874) | (34,120) | (49,582) |
| Insurance Service Expenses | 15,651 | 19,027 | 1,258 | 14,287 | 16,696 | 15,746 | 15,982 | 15,291 | 14,044 | 13,964 | 12,619 | 12,344 | 50,223 | 166,907 | 276,223 |
| Insurance Service Result | 1,527 | (3,326) | 15,693 | 1,271 | 1,018 | 1,053 | 977 | 989 | 1,000 | 862 | 896 | 904 | 15,165 | 22,863 | (93,823) |
| Prior Accident Years | | | | | | | | | | | | | | | |
| Insurance Finance Expense from PV FCF | (1,857) | (1,465) | (778) | (1,516) | (1,508) | (1,494) | (1,419) | (1,404) | (1,390) | (1,329) | (1,312) | (1,295) | (5,616) | (16,767) | (16,833) |
| Insurance Finance Expense from Risk Adjustment | (153) | (122) | (69) | (127) | (126) | (125) | (119) | (118) | (117) | (111) | (110) | (109) | (471) | (1,406) | (1,462) |
| Insurance Finance Expense from Loss Component | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Current Accident Year | | | | | | | | | | | | | | | |
| Insurance Finance Expense from PV FCF | (24) | (78) | 352 | (142) | (178) | (215) | (251) | (285) | (316) | (345) | (370) | (392) | 109 | (2,242) | (2,321) |
| Insurance Finance Expense from Risk Adjustment | (2) | (6) | 27 | (11) | (14) | (17) | (20) | (22) | (25) | (27) | (29) | (31) | 8 | (175) | (166) |
| Insurance Finance Expense from Loss Component | (248) | (295) | 546 | (249) | (231) | (212) | (176) | (143) | (108) | (81) | (48) | (17) | (246) | (1,261) | (5,438) |
| Insurance Finance Income (Expense) | (2,283) | (1,967) | 80 | (2,045) | (2,057) | (2,063) | (1,984) | (1,972) | (1,954) | (1,893) | (1,869) | (1,843) | (6,215) | (21,850) | (26,220) |
| Operating Result | (756) | (5,293) | 15,773 | (774) | (1,039) | (1,009) | (1,007) | (984) | (954) | (1,031) | (973) | (939) | 8,950 | 1,013 | (120,042) |
| RATIOS: | | | | | | | | | | | | | | | |
| Claims & Expenses (as a % of insurance revenue) | | | | | | | | | | | | | | | |
| Prior Accident Years | (9.4%) | (8.5%) | 18.7% | (13.2%) | (6.7%) | (7.0%) | (6.5%) | (6.8%) | (7.4%) | (7.1%) | (7.8%) | (7.9%) | (2.8%) | (5.6%) | 12.5% |
| Current Accident Year | 135.3% | 132.2% | 86.4% | 120.0% | 114.6% | 114.5% | 114.5% | 114.4% | 114.4% | 114.6% | 114.6% | 114.6% | 118.3% | 115.8% | 131.2% |
| All Accident Years Combined | 125.9% | 123.7% | 105.1% | 106.8% | 108.0% | 107.5% | 108.0% | 107.6% | 107.0% | 107.5% | 106.8% | 106.6% | 115.4% | 110.2% | 143.7% |
| Earned Expense Allowance | 36.9% | 36.8% | 36.7% | 36.5% | 36.5% | 36.5% | 36.5% | 36.5% | 36.5% | 36.5% | 36.5% | 36.6% | 36.7% | 36.6% | 36.1% |
| Change in Loss Component (excluding IFE) | (36.3%) | (3.3%) | (98.5%) | (15.7%) | (14.7%) | (14.7%) | (14.6%) | (14.6%) | (14.6%) | (14.6%) | (14.7%) | (14.8%) | (39.6%) | (23.3%) | 6.7% |
| Administrative Expenses | 1.5% | 0.8% | 0.9% | 0.8% | 1.0% | 0.9% | 0.9% | 0.9% | 0.9% | 1.3% | 1.3% | 1.3% | 1.0% | 1.0% | 1.0% |
| Insurance Service Ratio | 91.1% | 121.2% | 7.4% | 91.8% | 94.3% | 93.7% | 94.2% | 93.9% | 93.4% | 94.3% | 93.4% | 93.2% | 76.8% | 88.0% | 151.4% |
| Insurance Finance Income Ratio | 13.3% | 12.5% | (0.5%) | 13.1% | 11.6% | 12.3% | 11.7% | 12.1% | 13.0% | 12.8% | 13.8% | 13.9% | 9.5% | 11.5% | 14.4% |
| Combined Operating Ratio | 104.4% | 133.7% | 6.9% | 105.0% | 105.9% | 106.0% | 105.9% | 106.0% | 106.3% | 107.0% | 107.2% | 107.1% | 86.3% | 99.5% | 165.8% |

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facility Association premium

dollars invested directly by members.

Note: Rounding differences may apply.

| | January Actual | February Actual | March Actual | April Actual | May Projection | June Projection | July Projection | August Projection | September Projection | October Projection | November Projection | December Projection | CY2026 YTD | CY2026 12 MONTHS Updated Projection |
|--|----------------|-----------------|---------------|---------------|----------------|-----------------|-----------------|-------------------|----------------------|--------------------|---------------------|---------------------|---------------|-------------------------------------|
| Total Claims Incurred | 21,630 | 19,419 | 17,813 | 16,613 | 19,125 | 18,067 | 18,318 | 17,520 | 16,099 | 15,933 | 14,432 | 14,129 | 75,475 | 209,098 |
| Prior Accident Years | (1,611) | (1,341) | 3,164 | (2,057) | (1,179) | (1,170) | (1,107) | (1,107) | (1,107) | (1,052) | (1,052) | (1,052) | (1,846) | (10,671) |
| Paid Claims | 17,742 | 13,570 | 13,112 | 10,166 | 13,224 | 12,476 | 12,483 | 12,475 | 12,467 | 11,862 | 11,855 | 11,847 | 55,391 | 154,819 |
| Paid Claims Expenses | 736 | 665 | 882 | 778 | 548 | 556 | 538 | 546 | 553 | 537 | 544 | 551 | 3,061 | 7,433 |
| Change in Case Reserve | (3,364) | (4,430) | (11,661) | 761 | (4,659) | (4,659) | (4,799) | (4,799) | (4,799) | (4,752) | (4,752) | (4,752) | (18,694) | (56,667) |
| Change in Undiscounted IBNR | (15,340) | (10,076) | 806 | (12,668) | (9,114) | (9,114) | (8,221) | (8,221) | (8,221) | (7,646) | (7,646) | (7,646) | (37,278) | (103,106) |
| Change in Undiscounted Risk Adjustment | (1,544) | (1,210) | (671) | (999) | (1,179) | (1,170) | (1,107) | (1,107) | (1,107) | (1,052) | (1,052) | (1,052) | (4,425) | (13,250) |
| Change in Discounting on Unpaid Claims (excluding IFE) | 147 | 129 | (75) | (87) | (0) | (0) | (0) | (0) | 0 | 0 | 0 | 0 | 115 | 115 |
| Change in Discounting on Risk Adjustment (excluding IFE) | 11 | 10 | (29) | (8) | 0 | 0 | 0 | 0 | 0 | (0) | (0) | (0) | (16) | (16) |
| Current Accident Year | 23,241 | 20,761 | 14,649 | 18,671 | 20,303 | 19,237 | 19,425 | 18,627 | 17,206 | 16,985 | 15,484 | 15,181 | 77,321 | 219,770 |
| Paid Claims | 989 | 2,919 | 5,600 | 4,481 | 5,132 | 5,237 | 5,776 | 5,776 | 5,776 | 6,780 | 6,780 | 6,780 | 13,989 | 61,922 |
| Paid Claims Expenses | 1 | 7 | 30 | 47 | 31 | 31 | 35 | 35 | 35 | 41 | 41 | 41 | 85 | 374 |
| Change in Case Reserve | 5,752 | 6,193 | 8,604 | 4,653 | 4,231 | 4,231 | 5,131 | 5,131 | 5,131 | 5,648 | 5,648 | 5,648 | 25,202 | 66,001 |
| Change in Undiscounted IBNR | 15,637 | 11,352 | 3,413 | 10,200 | 11,675 | 10,577 | 9,211 | 8,393 | 6,928 | 5,146 | 3,599 | 3,294 | 40,603 | 99,427 |
| Change in Undiscounted Risk Adjustment | 1,668 | 1,368 | 937 | 1,158 | 1,240 | 1,155 | 1,119 | 1,055 | 941 | 842 | 721 | 697 | 5,132 | 12,902 |
| Change in Discounting on Unpaid Claims (excluding IFE) | (748) | (1,001) | (3,650) | (1,734) | (1,861) | (1,752) | (1,713) | (1,636) | (1,489) | (1,365) | (1,211) | (1,186) | (7,133) | (19,347) |
| Change in Discounting on Risk Adjustment (excluding IFE) | (58) | (78) | (285) | (135) | (145) | (137) | (134) | (128) | (116) | (106) | (94) | (93) | (556) | (1,509) |

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026

RISK SHARING POOL - Alberta Non-Grid

Operating Results for the 04 Months Ended April 30 2026 (IFRS 17 Basis)

Source: IFRS 17 Monthly Operational Report

(thousands of dollars)

| | January Actual | February Actual | March Actual | April Actual | May Projection | June Projection | July Projection | August Projection | September Projection | October Projection | November Projection | December Projection | CY2026 YTD | CY2026 12 MONTHS Updated Projection | CY2025 12 MONTHS Actual |
|---|------------------|-----------------|-----------------|----------------|----------------|-----------------|-----------------|-------------------|----------------------|--------------------|---------------------|---------------------|------------------|-------------------------------------|-------------------------|
| Net Premiums Written | 24,355 | 24,582 | 28,475 | 30,385 | 31,081 | 29,401 | 29,250 | 29,994 | 29,314 | 27,908 | 23,242 | 20,055 | 107,798 | 328,042 | 288,391 |
| Vehicle Count | 9,703 | 9,522 | 10,382 | 10,413 | 11,143 | 11,071 | 10,888 | 11,141 | 10,715 | 10,520 | 9,009 | 7,779 | 40,021 | 122,282 | 122,556 |
| Average Written Premium | 2,510 | 2,582 | 2,743 | 2,918 | 2,789 | 2,656 | 2,688 | 2,692 | 2,736 | 2,653 | 2,580 | 2,578 | 2,694 | 2,683 | 2,353 |
| Decrease (Increase) in Unearned Premiums | (739) | 1,556 | 2,616 | 4,857 | 4,150 | 2,898 | 1,247 | 1,737 | 1,804 | (532) | (3,726) | (7,645) | 8,290 | 8,223 | 14,837 |
| Net Premiums Earned | 25,094 | 23,026 | 25,859 | 25,528 | 26,931 | 26,503 | 28,002 | 28,257 | 27,510 | 28,440 | 26,968 | 27,700 | 99,508 | 319,819 | 273,554 |
| Earned Expense Allowance | (9,248) | (8,435) | (9,436) | (9,289) | (9,789) | (9,628) | (10,172) | (10,261) | (9,992) | (10,337) | (9,810) | (10,085) | (36,409) | (116,482) | (99,043) |
| % of EP | 36.9% | 36.6% | 36.5% | 36.4% | 36.3% | 36.3% | 36.3% | 36.3% | 36.3% | 36.3% | 36.4% | 36.4% | 36.6% | 36.4% | 36.2% |
| Insurance Revenue | 15,846 | 14,591 | 16,423 | 16,239 | 17,142 | 16,875 | 17,831 | 17,996 | 17,519 | 18,103 | 17,157 | 17,615 | 63,099 | 203,337 | 174,511 |
| Prior Accident Years | | | | | | | | | | | | | | | |
| Undiscounted | (150) | (129) | 4,035 | (120) | 0 | (0) | 0 | (0) | 0 | (0) | (0) | 0 | 3,635 | 3,635 | 33,660 |
| Effect of Discounting (excluding IFE) | (1,872) | (1,127) | (549) | (897) | (916) | (916) | (822) | (822) | (822) | (765) | (765) | (765) | (4,444) | (11,036) | (7,813) |
| Discounted (excluding IFE) | (2,022) | (1,256) | 3,486 | (1,017) | (916) | (916) | (822) | (822) | (822) | (765) | (765) | (765) | (809) | (7,402) | 25,847 |
| Current Accident Year | | | | | | | | | | | | | | | |
| Undiscounted | 32,965 | 30,239 | 35,177 | 33,914 | 35,633 | 35,067 | 37,051 | 37,388 | 36,400 | 37,630 | 35,682 | 36,651 | 132,295 | 423,797 | 320,947 |
| Effect of Discounting (excluding IFE) | 1,138 | 338 | (4,349) | (1,129) | (1,207) | (1,238) | (1,299) | (1,363) | (1,378) | (1,321) | (1,292) | (1,368) | (4,002) | (14,467) | (10,296) |
| Discounted (excluding IFE) | 34,103 | 30,577 | 30,828 | 32,786 | 34,426 | 33,829 | 35,753 | 36,025 | 35,022 | 36,309 | 34,389 | 35,283 | 128,293 | 409,329 | 310,651 |
| Total Claims Incurred | 32,081 | 29,320 | 34,314 | 31,769 | 33,510 | 32,913 | 34,931 | 35,203 | 34,200 | 35,544 | 33,624 | 34,518 | 127,484 | 401,928 | 336,497 |
| Administrative Expenses | 267 | 130 | 212 | 71 | 183 | 146 | 147 | 145 | 141 | 199 | 174 | 173 | 680 | 1,987 | 1,768 |
| Loss Component: | | | | | | | | | | | | | | | |
| Losses on Onerous Contracts | 155,781 | 10,542 | 9,431 | 1,022 | - | - | - | - | - | - | - | - | 176,775 | 176,775 | 219,222 |
| Reversals of Losses on Onerous Contracts | (16,694) | (15,117) | (17,145) | (16,401) | (17,435) | (17,152) | (18,121) | (18,283) | (17,801) | (18,411) | (17,466) | (17,948) | (65,357) | (207,975) | (146,454) |
| Insurance Service Expenses | 171,435 | 24,875 | 26,812 | 16,461 | 16,258 | 15,906 | 16,956 | 17,065 | 16,540 | 17,332 | 16,332 | 16,743 | 239,582 | 372,715 | 411,033 |
| Insurance Service Result | (155,588) | (10,284) | (10,389) | (221) | 883 | 968 | 875 | 931 | 979 | 771 | 825 | 872 | (176,483) | (169,377) | (236,522) |
| Prior Accident Years | | | | | | | | | | | | | | | |
| Insurance Finance Expense from PV FCF | (2,249) | (1,369) | (2,023) | (1,217) | (1,199) | (1,189) | (1,052) | (1,042) | (1,032) | (968) | (959) | (949) | (6,858) | (15,247) | (10,764) |
| Insurance Finance Expense from Risk Adjustment | (181) | (118) | (161) | (101) | (99) | (98) | (88) | (87) | (86) | (81) | (80) | (80) | (560) | (1,260) | (945) |
| Insurance Finance Expense from Loss Component | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Current Accident Year | | | | | | | | | | | | | | | |
| Insurance Finance Expense from PV FCF | (34) | (114) | 401 | (230) | (290) | (349) | (408) | (466) | (524) | (582) | (629) | (674) | 23 | (3,900) | (2,388) |
| Insurance Finance Expense from Risk Adjustment | (2) | (8) | 28 | (16) | (21) | (25) | (29) | (33) | (37) | (41) | (45) | (48) | 2 | (277) | (159) |
| Insurance Finance Expense from Loss Component | (669) | (959) | 2,332 | (838) | (773) | (867) | (655) | (609) | (680) | (522) | (495) | (608) | (134) | (5,343) | (15,301) |
| Insurance Finance Income (Expense) | (3,135) | (2,567) | 577 | (2,402) | (2,382) | (2,528) | (2,231) | (2,237) | (2,359) | (2,194) | (2,208) | (2,359) | (7,527) | (26,026) | (29,558) |
| Operating Result | (158,723) | (12,851) | (9,812) | (2,624) | (1,498) | (1,560) | (1,357) | (1,306) | (1,380) | (1,423) | (1,383) | (1,487) | (184,010) | (195,404) | (266,080) |
| RATIOS: | | | | | | | | | | | | | | | |
| Claims & Expenses (as a % of insurance revenue) | | | | | | | | | | | | | | | |
| Prior Accident Years | (12.8%) | (8.6%) | 21.2% | (6.3%) | (5.3%) | (5.4%) | (4.6%) | (4.6%) | (4.7%) | (4.2%) | (4.5%) | (4.3%) | (1.3%) | (3.6%) | 14.8% |
| Current Accident Year | 215.2% | 209.6% | 187.7% | 201.9% | 200.8% | 200.5% | 200.5% | 199.9% | 200.6% | 200.4% | 200.3% | 203.3% | 203.3% | 201.3% | 178.0% |
| All Accident Years Combined | 202.5% | 201.0% | 208.9% | 195.6% | 195.5% | 195.0% | 195.9% | 195.6% | 195.2% | 196.3% | 196.0% | 196.0% | 202.0% | 197.7% | 192.8% |
| Earned Expense Allowance | 36.9% | 36.6% | 36.5% | 36.4% | 36.3% | 36.3% | 36.3% | 36.3% | 36.3% | 36.3% | 36.4% | 36.4% | 36.6% | 36.4% | 36.2% |
| Change in Loss Component (excluding IFE) | 877.7% | (31.4%) | (47.0%) | (94.7%) | (101.7%) | (101.6%) | (101.6%) | (101.6%) | (101.6%) | (101.7%) | (101.8%) | (101.9%) | 176.6% | (15.3%) | 41.7% |
| Administrative Expenses | 1.7% | 0.9% | 1.3% | 0.4% | 1.1% | 0.9% | 0.8% | 0.8% | 0.8% | 1.1% | 1.0% | 1.0% | 1.1% | 1.0% | 1.0% |
| Insurance Service Ratio | 1,081.9% | 170.5% | 163.3% | 101.4% | 94.8% | 94.3% | 95.1% | 94.8% | 94.4% | 95.7% | 95.2% | 95.0% | 379.7% | 183.3% | 235.5% |
| Insurance Finance Income Ratio | 19.8% | 17.6% | (3.5%) | 14.8% | 13.9% | 15.0% | 12.5% | 12.4% | 13.5% | 12.1% | 12.9% | 13.4% | 11.9% | 12.8% | 16.9% |
| Combined Operating Ratio | 1,101.7% | 188.1% | 159.7% | 116.2% | 108.7% | 109.2% | 107.6% | 107.3% | 107.9% | 107.9% | 108.1% | 108.4% | 391.6% | 196.1% | 252.5% |

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facility Association premium

dollars invested directly by members.

Note: Rounding differences may apply.

| | January Actual | February Actual | March Actual | April Actual | May Projection | June Projection | July Projection | August Projection | September Projection | October Projection | November Projection | December Projection | CY2026 YTD | CY2026 12 MONTHS Updated Projection |
|--|----------------|-----------------|---------------|---------------|----------------|-----------------|-----------------|-------------------|----------------------|--------------------|---------------------|---------------------|----------------|-------------------------------------|
| Total Claims Incurred | 32,081 | 29,320 | 34,314 | 31,769 | 33,510 | 32,913 | 34,931 | 35,203 | 34,200 | 35,544 | 33,624 | 34,518 | 127,484 | 401,928 |
| Prior Accident Years | | | | | | | | | | | | | | |
| Paid Claims | (2,022) | (1,256) | 3,486 | (1,017) | (916) | (916) | (822) | (822) | (822) | (765) | (765) | (765) | (809) | (7,402) |
| Paid Claims Expenses | 17,096 | 16,918 | 12,624 | 13,232 | 10,545 | 10,538 | 9,266 | 9,266 | 9,253 | 8,564 | 8,557 | 8,551 | 59,870 | 134,404 |
| Change in Case Reserve | 583 | 671 | 811 | 672 | 469 | 476 | 466 | 472 | 479 | 469 | 475 | 481 | 2,737 | 6,524 |
| Change in Undiscounted IBNR | (2,660) | (6,986) | (3,855) | (7,321) | (3,417) | (3,417) | (2,349) | (2,349) | (2,349) | (2,213) | (2,213) | (2,213) | (20,821) | (41,341) |
| Change in Undiscounted Risk Adjustment | (15,170) | (10,732) | (5,545) | (6,704) | (7,597) | (7,597) | (7,383) | (7,383) | (7,383) | (6,819) | (6,819) | (6,819) | (38,151) | (95,952) |
| Change in Discounting on Unpaid Claims (excluding IFE) | (1,358) | (1,439) | (267) | (1,164) | (916) | (916) | (822) | (822) | (822) | (765) | (765) | (765) | (4,227) | (10,820) |
| Change in Discounting on Risk Adjustment (excluding IFE) | (474) | 291 | (212) | 247 | - | 0 | - | (0) | (0) | (0) | (0) | (0) | (147) | (147) |
| Change in Discounting on Risk Adjustment (excluding IFE) | (40) | 21 | (70) | 20 | (0) | (0) | (0) | (0) | (0) | (0) | (0) | (0) | (69) | (69) |
| Current Accident Year | | | | | | | | | | | | | | |
| Paid Claims | 34,103 | 30,577 | 30,828 | 32,786 | 34,426 | 33,829 | 35,753 | 36,025 | 35,022 | 36,309 | 34,389 | 35,283 | 128,293 | 409,329 |
| Paid Claims Expenses | 1,341 | 4,897 | 9,307 | 10,046 | 11,116 | 11,116 | 12,885 | 12,885 | 12,885 | 17,076 | 17,076 | 17,076 | 25,591 | 137,706 |
| Change in Case Reserve | 1 | 8 | 16 | 32 | 25 | 25 | 29 | 29 | 29 | 38 | 38 | 38 | 57 | 307 |
| Change in Undiscounted IBNR | 8,908 | 9,257 | 8,049 | 4,703 | 6,586 | 6,586 | 9,233 | 9,233 | 9,233 | 11,841 | 11,841 | 11,841 | 30,918 | 107,311 |
| Change in Undiscounted Risk Adjustment | 22,713 | 16,077 | 17,805 | 19,134 | 17,907 | 17,340 | 14,904 | 15,241 | 14,252 | 8,676 | 6,727 | 7,696 | 75,729 | 178,472 |
| Change in Discounting on Unpaid Claims (excluding IFE) | 2,243 | 1,797 | 1,834 | 1,697 | 1,737 | 1,697 | 1,712 | 1,736 | 1,666 | 1,455 | 1,317 | 1,386 | 7,564 | 20,269 |
| Change in Discounting on Risk Adjustment (excluding IFE) | (1,031) | (1,362) | (5,774) | (2,632) | (2,749) | (2,740) | (2,811) | (2,893) | (2,842) | (2,592) | (2,436) | (2,571) | (10,800) | (32,436) |
| Change in Discounting on Risk Adjustment (excluding IFE) | (73) | (97) | (409) | (187) | (195) | (194) | (199) | (205) | (202) | (184) | (173) | (182) | (766) | (2,300) |

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026

RISK SHARING POOL - New Brunswick

Operating Results for the 04 Months Ended April 30 2026 (IFRS 17 Basis)

Source: IFRS 17 Monthly Operational Report

(thousands of dollars)

| | January Actual | February Actual | March Actual | April Actual | May Projection | June Projection | July Projection | August Projection | September Projection | October Projection | November Projection | December Projection | CY2026 YTD | CY2026 12 MONTHS Updated Projection | CY2025 12 MONTHS Actual |
|---|-----------------|-----------------|----------------|--------------|----------------|-----------------|-----------------|-------------------|----------------------|--------------------|---------------------|---------------------|-----------------|-------------------------------------|-------------------------|
| Net Premiums Written | 2,216 | 2,203 | 2,650 | 3,080 | 2,932 | 3,119 | 3,267 | 3,385 | 3,470 | 3,518 | 2,982 | 2,900 | 10,148 | 35,721 | 29,199 |
| Vehicle Count | 1,229 | 1,383 | 1,491 | 1,751 | 1,687 | 1,742 | 1,802 | 1,790 | 1,850 | 1,766 | 1,652 | 1,549 | 5,853 | 19,692 | 17,345 |
| Average Written Premium | 1,803 | 1,593 | 1,778 | 1,759 | 1,738 | 1,791 | 1,813 | 1,891 | 1,875 | 1,992 | 1,804 | 1,872 | 1,734 | 1,814 | 1,683 |
| Decrease (Increase) in Unearned Premiums | (376) | (163) | 33 | 546 | 260 | 529 | 541 | 637 | 923 | 1,002 | 579 | 369 | 40 | 4,882 | 3,541 |
| Net Premiums Earned | 2,592 | 2,365 | 2,617 | 2,534 | 2,672 | 2,591 | 2,726 | 2,748 | 2,546 | 2,516 | 2,403 | 2,531 | 10,108 | 30,839 | 25,658 |
| Earned Expense Allowance | (1,023) | (933) | (1,032) | (998) | (1,052) | (1,020) | (1,073) | (1,082) | (1,033) | (991) | (947) | (997) | (3,986) | (12,151) | (10,217) |
| % of EP | 39.5% | 39.4% | 39.4% | 39.4% | 39.4% | 39.4% | 39.4% | 39.4% | 39.4% | 39.4% | 39.4% | 39.4% | 39.4% | 39.4% | 39.8% |
| Insurance Revenue | 1,569 | 1,432 | 1,586 | 1,536 | 1,619 | 1,570 | 1,653 | 1,666 | 1,543 | 1,525 | 1,456 | 1,534 | 6,123 | 18,689 | 15,440 |
| Prior Accident Years | | | | | | | | | | | | | | | |
| Undiscounted | 1 | (6) | 1,144 | (10) | (0) | 0 | - | 0 | (0) | 0 | 0 | (0) | 1,129 | 1,129 | 1,293 |
| Effect of Discounting (excluding IFE) | (46) | (37) | (10) | (56) | (70) | (70) | (50) | (50) | (50) | (51) | (51) | (51) | (149) | (592) | (665) |
| Discounted (excluding IFE) | (45) | (43) | 1,134 | (67) | (70) | (70) | (50) | (50) | (50) | (51) | (51) | (51) | 980 | 537 | 628 |
| Current Accident Year | | | | | | | | | | | | | | | |
| Undiscounted | 2,496 | 2,285 | 2,388 | 2,404 | 2,524 | 2,447 | 2,575 | 2,595 | 2,405 | 2,376 | 2,269 | 2,390 | 9,573 | 29,155 | 21,985 |
| Effect of Discounting (excluding IFE) | 62 | (3) | (292) | (67) | (78) | (81) | (89) | (96) | (92) | (74) | (71) | (80) | (300) | (962) | (967) |
| Discounted (excluding IFE) | 2,558 | 2,282 | 2,096 | 2,337 | 2,445 | 2,366 | 2,486 | 2,500 | 2,313 | 2,302 | 2,198 | 2,310 | 9,273 | 28,193 | 21,019 |
| Total Claims Incurred | 2,513 | 2,239 | 3,230 | 2,270 | 2,375 | 2,296 | 2,436 | 2,449 | 2,263 | 2,251 | 2,147 | 2,260 | 10,252 | 28,730 | 21,647 |
| Administrative Expenses | 169 | 84 | 140 | 35 | 114 | 91 | 92 | 90 | 88 | 124 | 109 | 108 | 427 | 1,244 | 1,155 |
| Loss Component: | | | | | | | | | | | | | | | |
| Losses on Onerous Contracts | 10,456 | 2,542 | 1,349 | (794) | - | - | - | - | - | - | - | - | 13,551 | 13,551 | 7,621 |
| Reversals of Losses on Onerous Contracts | (853) | (760) | (901) | (872) | (916) | (888) | (934) | (942) | (874) | (863) | (825) | (868) | (3,387) | (10,497) | (7,575) |
| Insurance Service Expenses | 12,284 | 4,104 | 3,818 | 639 | 1,573 | 1,499 | 1,593 | 1,598 | 1,478 | 1,512 | 1,431 | 1,500 | 20,844 | 33,028 | 22,848 |
| Insurance Service Result | (10,715) | (2,671) | (2,232) | 897 | 46 | 72 | 60 | 68 | 66 | 12 | 24 | 34 | (14,721) | (14,339) | (7,407) |
| Prior Accident Years | | | | | | | | | | | | | | | |
| Insurance Finance Expense from PV FCF | (119) | (79) | 137 | (86) | (87) | (87) | (68) | (67) | (67) | (67) | (67) | (66) | (147) | (723) | (1,196) |
| Insurance Finance Expense from Risk Adjustment | (10) | (7) | 13 | (8) | (8) | (8) | (6) | (6) | (6) | (6) | (6) | (6) | (12) | (66) | (106) |
| Insurance Finance Expense from Loss Component | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Current Accident Year | | | | | | | | | | | | | | | |
| Insurance Finance Expense from PV FCF | (2) | (7) | (42) | (12) | (15) | (17) | (20) | (23) | (26) | (28) | (30) | (31) | (63) | (253) | (377) |
| Insurance Finance Expense from Risk Adjustment | (0) | (1) | (3) | (1) | (1) | (1) | (1) | (2) | (2) | (2) | (2) | (2) | (4) | (18) | (25) |
| Insurance Finance Expense from Loss Component | (38) | (62) | 108 | (58) | (48) | (59) | (36) | (37) | (40) | (19) | (28) | (46) | (50) | (362) | (840) |
| Insurance Finance Income (Expense) | (169) | (156) | 214 | (165) | (159) | (173) | (132) | (135) | (140) | (123) | (133) | (151) | (276) | (1,422) | (2,544) |
| Operating Result | (10,885) | (2,827) | (2,018) | 732 | (113) | (101) | (72) | (67) | (74) | (111) | (108) | (117) | (14,997) | (15,761) | (9,951) |
| RATIOS: | | | | | | | | | | | | | | | |
| Claims & Expenses (as a % of insurance revenue) | | | | | | | | | | | | | | | |
| Prior Accident Years | (2.9%) | (3.0%) | 71.5% | (4.3%) | (4.3%) | (4.5%) | (3.0%) | (3.0%) | (3.3%) | (3.3%) | (3.5%) | (3.3%) | 16.0% | 2.9% | 4.1% |
| Current Accident Year | 163.1% | 159.3% | 132.2% | 152.1% | 151.0% | 150.6% | 150.4% | 149.9% | 151.0% | 151.0% | 151.0% | 150.6% | 151.4% | 150.9% | 136.1% |
| All Accident Years Combined | 160.2% | 156.3% | 203.7% | 147.8% | 146.7% | 146.2% | 147.4% | 147.0% | 146.6% | 147.7% | 147.5% | 147.3% | 167.4% | 153.7% | 140.2% |
| Earned Expense Allowance | 39.5% | 39.4% | 39.4% | 39.4% | 39.4% | 39.4% | 39.4% | 39.4% | 39.4% | 39.4% | 39.4% | 39.4% | 39.4% | 39.4% | 39.8% |
| Change in Loss Component (excluding IFE) | 612.1% | 124.4% | 28.2% | (108.5%) | (56.6%) | (56.6%) | (56.5%) | (56.6%) | (56.6%) | (56.6%) | (56.6%) | (56.6%) | 166.0% | 16.3% | 0.3% |
| Administrative Expenses | 10.8% | 5.8% | 8.8% | 2.3% | 7.1% | 5.8% | 5.6% | 5.4% | 5.7% | 8.1% | 7.5% | 7.1% | 7.0% | 6.7% | 7.5% |
| Insurance Service Ratio | 783.1% | 286.5% | 240.7% | 41.6% | 97.1% | 95.4% | 96.4% | 95.9% | 95.7% | 99.2% | 98.3% | 97.8% | 340.4% | 176.7% | 148.0% |
| Insurance Finance Income Ratio | 10.8% | 10.9% | (13.5%) | 10.7% | 9.8% | 11.0% | 8.0% | 8.1% | 9.1% | 8.1% | 9.1% | 9.8% | 4.5% | 7.6% | 16.5% |
| Combined Operating Ratio | 793.9% | 297.4% | 227.2% | 52.3% | 107.0% | 106.4% | 104.4% | 104.0% | 104.8% | 107.3% | 107.4% | 107.6% | 344.9% | 184.3% | 164.4% |

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facility Association premium

dollars invested directly by members.

Note: Rounding differences may apply.

| | January Actual | February Actual | March Actual | April Actual | May Projection | June Projection | July Projection | August Projection | September Projection | October Projection | November Projection | December Projection | CY2026 YTD | CY2026 12 MONTHS Updated Projection |
|--|----------------|-----------------|--------------|--------------|----------------|-----------------|-----------------|-------------------|----------------------|--------------------|---------------------|---------------------|---------------|-------------------------------------|
| Total Claims Incurred | 2,513 | 2,239 | 3,230 | 2,270 | 2,375 | 2,296 | 2,436 | 2,449 | 2,263 | 2,251 | 2,147 | 2,260 | 10,252 | 28,730 |
| Prior Accident Years | (45) | (43) | 1,134 | (67) | (70) | (70) | (50) | (50) | (50) | (51) | (51) | (51) | 980 | 537 |
| Paid Claims | 1,248 | 1,271 | 618 | 794 | 707 | 492 | 492 | 494 | 492 | 496 | 496 | 496 | 3,931 | 8,306 |
| Paid Claims Expenses | 78 | 102 | 71 | 105 | 67 | 68 | 61 | 61 | 62 | 62 | 62 | 62 | 356 | 860 |
| Change in Case Reserve | (331) | (1,205) | (278) | (479) | (374) | (374) | (195) | (195) | (195) | (205) | (205) | (205) | (2,293) | (4,244) |
| Change in Undiscounted IBNR | (994) | (173) | 733 | (430) | (400) | (400) | (358) | (358) | (358) | (353) | (353) | (353) | (864) | (3,794) |
| Change in Undiscounted Risk Adjustment | (97) | (116) | 67 | (77) | (70) | (70) | (50) | (50) | (50) | (51) | (51) | (51) | (222) | (665) |
| Change in Discounting on Unpaid Claims (excluding IFE) | 48 | 73 | (68) | 19 | 0 | 0 | (0) | (0) | 0 | 0 | (0) | 0 | 73 | 73 |
| Change in Discounting on Risk Adjustment (excluding IFE) | 3 | 6 | (9) | 1 | - | (0) | (0) | 0 | 0 | (0) | 0 | 0 | 0 | 0 |
| Current Accident Year | 2,558 | 2,282 | 2,096 | 2,337 | 2,445 | 2,366 | 2,486 | 2,500 | 2,313 | 2,302 | 2,198 | 2,310 | 9,273 | 28,193 |
| Paid Claims | 401 | 1,052 | 1,463 | 1,246 | 1,257 | 1,353 | 1,353 | 1,353 | 1,353 | 1,788 | 1,788 | 1,788 | 4,162 | 16,099 |
| Paid Claims Expenses | - | 0 | 4 | 8 | 4 | 4 | 4 | 4 | 4 | 5 | 5 | 5 | 12 | 46 |
| Change in Case Reserve | 843 | 1,135 | 1,572 | 923 | 219 | 171 | 171 | 171 | 171 | 362 | 362 | 362 | 4,473 | 6,509 |
| Change in Undiscounted IBNR | 1,251 | 98 | (651) | 227 | 1,044 | 968 | 1,046 | 1,067 | 877 | 221 | 114 | 235 | 926 | 6,500 |
| Change in Undiscounted Risk Adjustment | 149 | 88 | 66 | 82 | 90 | 84 | 87 | 88 | 75 | 41 | 34 | 42 | 384 | 926 |
| Change in Discounting on Unpaid Claims (excluding IFE) | (81) | (85) | (334) | (139) | (157) | (155) | (164) | (172) | (156) | (108) | (98) | (114) | (639) | (1,763) |
| Change in Discounting on Risk Adjustment (excluding IFE) | (6) | (6) | (24) | (10) | (11) | (11) | (12) | (12) | (11) | (8) | (7) | (8) | (45) | (125) |

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026

RISK SHARING POOL - Nova Scotia

Operating Results for the 04 Months Ended April 30 2026 (IFRS 17 Basis)

Source: IFRS 17 Monthly Operational Report

(thousands of dollars)

| | January Actual | February Actual | March Actual | April Actual | May Projection | June Projection | July Projection | August Projection | September Projection | October Projection | November Projection | December Projection | CY2026 YTD | CY2026 12 MONTHS Updated Projection | CY2025 12 MONTHS Actual |
|---|-----------------|-----------------|-----------------|---------------|----------------|-----------------|-----------------|-------------------|----------------------|--------------------|---------------------|---------------------|----------------|-------------------------------------|-------------------------|
| Net Premiums Written | 3,152 | 3,297 | 3,398 | 3,982 | 2,833 | 2,772 | 2,668 | 2,899 | 3,066 | 2,529 | 2,887 | 2,275 | 13,830 | 35,758 | 38,955 |
| Vehicle Count | 1,613 | 1,851 | 1,727 | 2,029 | 1,682 | 1,747 | 1,639 | 1,653 | 1,665 | 1,469 | 1,844 | 1,483 | 7,220 | 20,402 | 20,412 |
| Average Written Premium | 1,954 | 1,782 | 1,968 | 1,962 | 1,684 | 1,587 | 1,628 | 1,754 | 1,842 | 1,721 | 1,565 | 1,535 | 1,915 | 1,753 | 1,908 |
| Decrease (Increase) in Unearned Premiums | (114) | 255 | 15 | 653 | (615) | (455) | (608) | (258) | 82 | (729) | (784) | (1,813) | 809 | (4,371) | 5,060 |
| Net Premiums Earned | 3,266 | 3,042 | 3,384 | 3,329 | 3,448 | 3,226 | 3,275 | 3,156 | 2,984 | 3,258 | 3,671 | 4,088 | 13,021 | 40,128 | 33,895 |
| Earned Expense Allowance | (1,181) | (1,093) | (1,212) | (1,188) | (1,234) | (1,151) | (1,168) | (1,126) | (1,065) | (1,158) | (1,305) | (1,462) | (4,673) | (14,342) | (12,275) |
| % of EP | 36.2% | 35.9% | 35.8% | 35.7% | 35.8% | 35.7% | 35.7% | 35.7% | 35.7% | 35.5% | 35.6% | 35.7% | 35.9% | 35.7% | 36.2% |
| Insurance Revenue | 2,085 | 1,949 | 2,172 | 2,141 | 2,215 | 2,075 | 2,107 | 2,030 | 1,920 | 2,100 | 2,366 | 2,627 | 8,347 | 25,786 | 21,620 |
| Prior Accident Years | | | | | | | | | | | | | | | |
| Undiscounted | (5) | (9) | (3,198) | (2) | 0 | (0) | - | (0) | 0 | 0 | (0) | (0) | (3,214) | (3,214) | (9,272) |
| Effect of Discounting (excluding IFE) | (78) | (33) | 60 | (45) | (64) | (64) | (62) | (62) | (62) | (56) | (56) | (56) | (95) | (578) | (661) |
| Discounted (excluding IFE) | (83) | (43) | (3,138) | (46) | (64) | (64) | (62) | (62) | (62) | (56) | (56) | (56) | (3,309) | (3,792) | (9,933) |
| Current Accident Year | | | | | | | | | | | | | | | |
| Undiscounted | 3,110 | 2,903 | 2,873 | 3,048 | 3,155 | 2,952 | 2,997 | 2,888 | 2,731 | 2,981 | 3,359 | 3,741 | 11,933 | 36,736 | 29,421 |
| Effect of Discounting (excluding IFE) | 55 | (3) | (361) | (77) | (81) | (83) | (83) | (85) | (85) | (81) | (98) | (118) | (386) | (1,099) | (1,176) |
| Discounted (excluding IFE) | 3,165 | 2,900 | 2,512 | 2,971 | 3,074 | 2,869 | 2,914 | 2,803 | 2,646 | 2,900 | 3,261 | 3,623 | 11,547 | 35,636 | 28,245 |
| Total Claims Incurred | 3,082 | 2,857 | (626) | 2,925 | 3,009 | 2,805 | 2,852 | 2,741 | 2,584 | 2,844 | 3,205 | 3,567 | 8,238 | 31,845 | 18,312 |
| Administrative Expenses | 169 | 84 | 123 | 55 | 114 | 91 | 92 | 90 | 88 | 124 | 109 | 108 | 431 | 1,248 | 1,157 |
| Loss Component: | | | | | | | | | | | | | | | |
| Losses on Onerous Contracts | 14,288 | 1,364 | (6,878) | 356 | - | - | - | - | - | - | - | - | 9,130 | 9,130 | 9,246 |
| Reversals of Losses on Onerous Contracts | (1,129) | (1,008) | (1,165) | (1,025) | (1,066) | (994) | (1,009) | (973) | (919) | (999) | (1,127) | (1,263) | (4,327) | (12,677) | (11,706) |
| Insurance Service Expenses | 16,411 | 3,297 | (8,546) | 2,310 | 2,058 | 1,901 | 1,935 | 1,859 | 1,753 | 1,969 | 2,187 | 2,412 | 13,473 | 29,547 | 17,009 |
| Insurance Service Result | (14,325) | (1,348) | 10,718 | (170) | 157 | 174 | 172 | 171 | 167 | 131 | 179 | 214 | (5,125) | (3,760) | 4,612 |
| Prior Accident Years | | | | | | | | | | | | | | | |
| Insurance Finance Expense from PV FCF | (141) | (89) | (82) | (77) | (77) | (77) | (64) | (64) | (63) | (58) | (58) | (58) | (390) | (910) | (1,731) |
| Insurance Finance Expense from Risk Adjustment | (8) | (6) | (4) | (5) | (5) | (5) | (4) | (4) | (4) | (4) | (4) | (4) | (23) | (59) | (119) |
| Insurance Finance Expense from Loss Component | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Current Accident Year | | | | | | | | | | | | | | | |
| Insurance Finance Expense from PV FCF | (3) | (10) | (108) | (19) | (24) | (27) | (30) | (33) | (35) | (37) | (39) | (41) | (140) | (407) | (494) |
| Insurance Finance Expense from Risk Adjustment | (0) | (1) | (5) | (1) | (1) | (1) | (2) | (2) | (2) | (2) | (2) | (2) | (7) | (20) | (23) |
| Insurance Finance Expense from Loss Component | (55) | (79) | 60 | (50) | (41) | (48) | (44) | (38) | (38) | (28) | (45) | (43) | (125) | (451) | (1,387) |
| Insurance Finance Income (Expense) | (208) | (185) | (140) | (153) | (147) | (159) | (144) | (141) | (143) | (129) | (148) | (149) | (686) | (1,846) | (3,754) |
| Operating Result | (14,533) | (1,533) | 10,577 | (323) | 10 | 15 | 28 | 30 | 24 | 2 | 31 | 66 | (5,812) | (5,607) | 858 |
| RATIOS: | | | | | | | | | | | | | | | |
| Claims & Expenses (as a % of insurance revenue) | | | | | | | | | | | | | | | |
| Prior Accident Years | (4.0%) | (2.2%) | (144.5%) | (2.2%) | (2.9%) | (3.1%) | (2.9%) | (3.1%) | (3.2%) | (2.7%) | (2.4%) | (2.1%) | (39.6%) | (14.7%) | (45.9%) |
| Current Accident Year | 151.8% | 148.8% | 115.6% | 138.8% | 138.8% | 138.2% | 138.3% | 138.1% | 137.8% | 138.1% | 137.8% | 137.9% | 138.3% | 138.2% | 130.6% |
| All Accident Years Combined | 147.8% | 146.6% | (28.8%) | 136.6% | 135.9% | 135.1% | 135.4% | 135.0% | 134.6% | 135.5% | 135.5% | 135.8% | 98.7% | 123.5% | 84.7% |
| Earned Expense Allowance | 36.2% | 35.9% | 35.8% | 35.7% | 35.8% | 35.7% | 35.7% | 35.7% | 35.7% | 35.5% | 35.6% | 35.7% | 35.9% | 35.7% | 36.2% |
| Change in Loss Component (excluding IFE) | 631.1% | 18.3% | (370.3%) | (31.3%) | (48.1%) | (47.9%) | (47.9%) | (47.9%) | (47.9%) | (47.6%) | (47.6%) | (48.1%) | 57.5% | (13.8%) | (11.4%) |
| Administrative Expenses | 8.1% | 4.3% | 5.7% | 2.6% | 5.2% | 4.4% | 4.4% | 4.5% | 4.6% | 5.9% | 4.6% | 4.1% | 5.2% | 4.8% | 5.4% |
| Insurance Service Ratio | 787.0% | 169.1% | (393.5%) | 107.9% | 92.9% | 91.6% | 91.8% | 91.6% | 91.3% | 93.8% | 92.4% | 91.8% | 161.4% | 114.6% | 78.7% |
| Insurance Finance Income Ratio | 10.0% | 9.5% | 6.5% | 7.2% | 6.7% | 7.7% | 6.8% | 6.9% | 7.4% | 6.2% | 6.3% | 5.7% | 8.2% | 7.2% | 17.4% |
| Combined Operating Ratio | 797.0% | 178.6% | (387.0%) | 115.1% | 99.6% | 99.3% | 98.7% | 98.5% | 98.7% | 99.9% | 98.7% | 97.5% | 169.6% | 121.7% | 96.0% |

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facility Association premium

dollars invested directly by members.

Note: Rounding differences may apply.

| | January Actual | February Actual | March Actual | April Actual | May Projection | June Projection | July Projection | August Projection | September Projection | October Projection | November Projection | December Projection | CY2026 YTD | CY2026 12 MONTHS Updated Projection |
|--|----------------|-----------------|--------------|--------------|----------------|-----------------|-----------------|-------------------|----------------------|--------------------|---------------------|---------------------|--------------|-------------------------------------|
| Total Claims Incurred | 3,082 | 2,857 | (626) | 2,925 | 3,009 | 2,805 | 2,852 | 2,741 | 2,584 | 2,844 | 3,205 | 3,567 | 8,238 | 31,845 |
| Prior Accident Years | (83) | (43) | (3,138) | (46) | (64) | (64) | (62) | (62) | (62) | (56) | (56) | (56) | (3,309) | (3,792) |
| Paid Claims | 1,777 | 1,649 | 1,325 | 1,335 | 960 | 877 | 877 | 877 | 877 | 787 | 787 | 787 | 6,086 | 12,999 |
| Paid Claims Expenses | 50 | 105 | 93 | 33 | 59 | 60 | 63 | 63 | 63 | 60 | 61 | 61 | 282 | 772 |
| Change in Case Reserve | (543) | (1,211) | (1,831) | (916) | (511) | (511) | (524) | (524) | (524) | (453) | (453) | (453) | (4,501) | (8,454) |
| Change in Undiscounted IBNR | (1,288) | (553) | (2,785) | (454) | (508) | (508) | (416) | (416) | (416) | (395) | (395) | (395) | (5,080) | (8,530) |
| Change in Undiscounted Risk Adjustment | (95) | (96) | (268) | (85) | (64) | (64) | (62) | (62) | (62) | (56) | (56) | (56) | (544) | (1,026) |
| Change in Discounting on Unpaid Claims (excluding IFE) | 17 | 60 | 311 | 38 | 0 | - | 0 | 0 | (0) | 0 | 0 | (0) | 426 | 426 |
| Change in Discounting on Risk Adjustment (excluding IFE) | 0 | 3 | 17 | 2 | (0) | - | 0 | (0) | (0) | (0) | - | 0 | 22 | 22 |
| Current Accident Year | 3,165 | 2,900 | 2,512 | 2,971 | 3,074 | 2,869 | 2,914 | 2,803 | 2,646 | 2,900 | 3,261 | 3,623 | 11,547 | 35,636 |
| Paid Claims | 215 | 514 | 1,271 | 1,350 | 1,601 | 1,601 | 1,870 | 1,870 | 1,870 | 2,358 | 2,358 | 2,358 | 11,547 | 35,636 |
| Paid Claims Expenses | - | - | 0 | 6 | 3 | 3 | 3 | 3 | 3 | 4 | 4 | 4 | 6 | 34 |
| Change in Case Reserve | 945 | 1,087 | 433 | 288 | 679 | 532 | 532 | 532 | 532 | 941 | 941 | 941 | 2,753 | 8,531 |
| Change in Undiscounted IBNR | 1,950 | 1,302 | 1,168 | 1,404 | 872 | 669 | 591 | 483 | 325 | (323) | 55 | 437 | 5,824 | 8,934 |
| Change in Undiscounted Risk Adjustment | 145 | 120 | 80 | 85 | 78 | 68 | 56 | 51 | 35 | 31 | 50 | 69 | 430 | 876 |
| Change in Discounting on Unpaid Claims (excluding IFE) | (86) | (117) | (421) | (154) | (152) | (144) | (133) | (129) | (122) | (106) | (141) | (138) | (777) | (1,881) |
| Change in Discounting on Risk Adjustment (excluding IFE) | (4) | (6) | (21) | (8) | (8) | (7) | (7) | (6) | (6) | (5) | (7) | (9) | (39) | (94) |

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
RISK SHARING POOL - Newfoundland & Labrador
Operating Results for the 04 Months Ended April 30 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

| | January Actual | February Actual | March Actual | April Actual | May Projection | June Projection | July Projection | August Projection | September Projection | October Projection | November Projection | December Projection | CY2026 YTD | CY2026 12 MONTHS Updated Projection | CY2025 12 MONTHS Actual |
|---|-----------------|-----------------|-----------------|---------------|----------------|-----------------|-----------------|-------------------|----------------------|--------------------|---------------------|---------------------|---------------|-------------------------------------|-------------------------|
| Net Premiums Written | 1,169 | 862 | 986 | 1,407 | 1,541 | 1,566 | 1,447 | 1,449 | 1,390 | 1,303 | 1,148 | 975 | 4,425 | 15,245 | 15,580 |
| Vehicle Count | 673 | 513 | 595 | 820 | 828 | 838 | 770 | 750 | 710 | 674 | 573 | 492 | 2,602 | 8,238 | 8,834 |
| Average Written Premium | 1,736 | 1,681 | 1,657 | 1,716 | 1,861 | 1,868 | 1,879 | 1,931 | 1,956 | 1,935 | 2,003 | 1,984 | 1,701 | 1,851 | 1,764 |
| Decrease (Increase) in Unearned Premiums | (215) | (417) | (435) | 24 | 142 | 218 | 38 | 72 | 97 | (130) | (450) | (751) | (1,042) | (1,807) | 3,853 |
| Net Premiums Earned | 1,384 | 1,279 | 1,421 | 1,383 | 1,400 | 1,348 | 1,410 | 1,377 | 1,293 | 1,434 | 1,598 | 1,726 | 5,467 | 17,052 | 11,727 |
| Earned Expense Allowance | (487) | (448) | (497) | (481) | (487) | (467) | (489) | (478) | (489) | (495) | (553) | (600) | (1,912) | (5,931) | (4,159) |
| % of EP | 35.2% | 35.0% | 34.9% | 34.8% | 34.8% | 34.7% | 34.7% | 34.7% | 34.7% | 34.5% | 34.6% | 34.8% | 35.0% | 34.8% | 35.5% |
| Insurance Revenue | 897 | 831 | 925 | 902 | 912 | 880 | 920 | 899 | 844 | 939 | 1,045 | 1,126 | 3,555 | 11,120 | 7,568 |
| Prior Accident Years | | | | | | | | | | | | | | | |
| Undiscounted | (2) | (2) | (960) | (1) | 0 | (0) | - | - | 0 | 0 | (0) | - | (964) | (964) | (827) |
| Effect of Discounting (excluding IFE) | (33) | (19) | 9 | (17) | (18) | (18) | (15) | (15) | (15) | (16) | (16) | (16) | (60) | (187) | (77) |
| Discounted (excluding IFE) | (35) | (20) | (950) | (18) | (18) | (18) | (15) | (15) | (15) | (16) | (16) | (16) | (1,023) | (1,150) | (903) |
| Current Accident Year | | | | | | | | | | | | | | | |
| Undiscounted | 1,391 | 1,286 | 1,138 | 1,291 | 1,306 | 1,258 | 1,315 | 1,285 | 1,206 | 1,338 | 1,491 | 1,610 | 5,106 | 15,917 | 12,056 |
| Effect of Discounting (excluding IFE) | 37 | 5 | (106) | (18) | (29) | (30) | (30) | (31) | (32) | (31) | (36) | (40) | (82) | (340) | (331) |
| Discounted (excluding IFE) | 1,428 | 1,291 | 1,032 | 1,273 | 1,277 | 1,227 | 1,271 | 1,254 | 1,175 | 1,308 | 1,455 | 1,570 | 5,024 | 15,577 | 11,725 |
| Total Claims Incurred | 1,394 | 1,271 | 81 | 1,255 | 1,259 | 1,209 | 1,271 | 1,239 | 1,160 | 1,292 | 1,440 | 1,554 | 4,001 | 14,426 | 10,821 |
| Administrative Expenses | 136 | 68 | 0 | 70 | 91 | 73 | 73 | 72 | 71 | 99 | 87 | 87 | 273 | 927 | 937 |
| Loss Component: | | | | | | | | | | | | | | | |
| Losses on Onerous Contracts | 9,687 | (171) | (7,342) | (6) | - | - | - | - | - | - | - | - | 2,167 | 2,167 | 3,613 |
| Reversals of Losses on Onerous Contracts | (572) | (513) | (601) | (465) | (477) | (457) | (478) | (468) | (439) | (484) | (541) | (587) | (2,151) | (6,082) | (4,868) |
| Insurance Service Expenses | 10,644 | 655 | (7,862) | 854 | 874 | 825 | 866 | 844 | 792 | 907 | 986 | 1,054 | 4,291 | 11,438 | 10,503 |
| Insurance Service Result | (9,747) | 176 | 8,787 | 48 | 38 | 55 | 54 | 55 | 52 | 32 | 59 | 72 | (736) | (318) | (2,936) |
| Prior Accident Years | | | | | | | | | | | | | | | |
| Insurance Finance Expense from PV FCF | (40) | (20) | (1) | (21) | (21) | (21) | (17) | (17) | (17) | (18) | (18) | (18) | (82) | (227) | (209) |
| Insurance Finance Expense from Risk Adjustment | (3) | (1) | 0 | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (5) | (15) | (14) |
| Insurance Finance Expense from Loss Component | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Current Accident Year | | | | | | | | | | | | | | | |
| Insurance Finance Expense from PV FCF | (1) | (4) | (5) | (7) | (9) | (11) | (13) | (14) | (16) | (17) | (19) | (20) | (18) | (137) | (161) |
| Insurance Finance Expense from Risk Adjustment | (0) | (0) | (0) | (0) | (0) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (8) | (8) |
| Insurance Finance Expense from Loss Component | (26) | (51) | 24 | (28) | (21) | (17) | (16) | (15) | (17) | (13) | (21) | (22) | (82) | (224) | (665) |
| Insurance Finance Income (Expense) | (71) | (77) | 17 | (58) | (52) | (50) | (48) | (48) | (51) | (51) | (60) | (62) | (188) | (611) | (1,057) |
| Operating Result | (9,817) | 100 | 8,804 | (10) | (14) | 5 | 7 | 7 | 1 | (19) | (0) | 9 | (924) | (929) | (3,993) |
| RATIOS: | | | | | | | | | | | | | | | |
| Claims & Expenses (as a % of insurance revenue) | | | | | | | | | | | | | | | |
| Prior Accident Years | (3.9%) | (2.4%) | (102.8%) | (2.0%) | (2.0%) | (2.0%) | (1.6%) | (1.6%) | (1.7%) | (1.7%) | (1.5%) | (1.4%) | (28.8%) | (10.3%) | (11.9%) |
| Current Accident Year | 159.2% | 155.4% | 111.6% | 141.2% | 140.0% | 139.4% | 139.7% | 139.5% | 139.2% | 139.3% | 139.3% | 139.5% | 141.3% | 140.1% | 154.9% |
| All Accident Years Combined | 155.4% | 153.0% | 8.8% | 139.2% | 138.0% | 137.3% | 138.1% | 137.9% | 137.4% | 137.6% | 137.8% | 138.1% | 112.6% | 129.7% | 143.0% |
| Earned Expense Allowance | 35.2% | 35.0% | 34.9% | 34.8% | 34.8% | 34.7% | 34.7% | 34.7% | 34.7% | 34.5% | 34.6% | 34.8% | 35.0% | 34.8% | 35.5% |
| Change in Loss Component (excluding IFE) | 1,016.0% | (82.3%) | (858.8%) | (52.2%) | (52.2%) | (51.9%) | (52.0%) | (52.0%) | (52.0%) | (51.6%) | (51.8%) | (52.2%) | 0.4% | (35.2%) | (16.6%) |
| Administrative Expenses | 15.1% | 8.2% | 0.0% | 7.7% | 10.0% | 8.3% | 8.0% | 8.0% | 8.4% | 10.6% | 8.3% | 7.7% | 7.7% | 8.3% | 12.4% |
| Insurance Service Ratio | 1,186.5% | 78.8% | (850.0%) | 94.7% | 95.8% | 93.7% | 94.1% | 93.9% | 93.8% | 96.6% | 94.3% | 93.6% | 120.7% | 102.9% | 138.8% |
| Insurance Finance Income Ratio | 7.9% | 9.2% | (1.8%) | 6.4% | 5.7% | 5.7% | 5.2% | 5.3% | 6.1% | 5.4% | 5.7% | 5.5% | 5.3% | 5.5% | 14.0% |
| Combined Operating Ratio | 1,194.4% | 88.0% | (851.9%) | 101.1% | 101.6% | 99.4% | 99.3% | 99.2% | 99.9% | 102.0% | 100.0% | 99.2% | 126.0% | 108.4% | 152.8% |

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facility Association premium dollars invested directly by members.
Note: Rounding differences may apply.

| | January Actual | February Actual | March Actual | April Actual | May Projection | June Projection | July Projection | August Projection | September Projection | October Projection | November Projection | December Projection | CY2026 YTD | CY2026 12 MONTHS Updated Projection |
|--|----------------|-----------------|--------------|--------------|----------------|-----------------|-----------------|-------------------|----------------------|--------------------|---------------------|---------------------|--------------|-------------------------------------|
| Total Claims Incurred | 1,394 | 1,271 | 81 | 1,255 | 1,259 | 1,209 | 1,271 | 1,239 | 1,160 | 1,292 | 1,440 | 1,554 | 4,001 | 14,426 |
| Prior Accident Years | | | | | | | | | | | | | | |
| Paid Claims | (35) | (20) | (950) | (18) | (18) | (18) | (15) | (15) | (15) | (16) | (16) | (16) | (1,023) | (1,150) |
| Paid Claims Expenses | 633 | 199 | 290 | 259 | 274 | 224 | 222 | 222 | 222 | 239 | 239 | 239 | 1,380 | 3,313 |
| Change in Case Reserve | 6 | 6 | 11 | 7 | 0 | 0 | (0) | (0) | (0) | 0 | 0 | 0 | 31 | 32 |
| Change in Undiscounted IBNR | 555 | (217) | 1 | 14 | 217 | 217 | (190) | (190) | (190) | 3 | 3 | 3 | 353 | 226 |
| Change in Undiscounted Risk Adjustment | (1,195) | 11 | (1,262) | (281) | (492) | (492) | (32) | (32) | (32) | (243) | (243) | (243) | (2,727) | (4,535) |
| Change in Discounting on Unpaid Claims (excluding IFE) | (39) | (12) | (68) | (17) | (18) | (18) | (15) | (15) | (15) | (16) | (16) | (16) | (136) | (263) |
| Change in Discounting on Risk Adjustment (excluding IFE) | 6 | (6) | 74 | (0) | (0) | (0) | 0 | 0 | 0 | (0) | 0 | 0 | 73 | 73 |
| Change in Discounting on Risk Adjustment (excluding IFE) | 0 | (0) | 4 | (0) | - | 0 | 0 | 0 | 0 | 0 | - | 0 | 4 | 4 |
| Current Accident Year | | | | | | | | | | | | | | |
| Paid Claims | 1,428 | 1,291 | 1,032 | 1,273 | 1,277 | 1,227 | 1,286 | 1,254 | 1,175 | 1,308 | 1,455 | 1,570 | 5,024 | 15,577 |
| Paid Claims Expenses | 141 | 555 | 570 | 829 | 410 | 410 | 620 | 620 | 620 | 880 | 880 | 880 | 2,095 | 7,413 |
| Change in Case Reserve | - | 0 | 1 | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 3 | 12 |
| Change in Undiscounted IBNR | 493 | 666 | 704 | 213 | 147 | 147 | 270 | 270 | 270 | 277 | 277 | 277 | 2,076 | 4,009 |
| Change in Undiscounted Risk Adjustment | 757 | 65 | (137) | 247 | 749 | 700 | 425 | 395 | 336 | 180 | 333 | 453 | 932 | 4,482 |
| Change in Discounting on Unpaid Claims (excluding IFE) | 70 | 41 | 32 | 26 | 50 | 48 | 39 | 37 | 31 | 26 | 34 | 41 | 169 | 476 |
| Change in Discounting on Risk Adjustment (excluding IFE) | (31) | (34) | (130) | (42) | (75) | (74) | (65) | (65) | (61) | (53) | (66) | (77) | (237) | (773) |
| Change in Discounting on Risk Adjustment (excluding IFE) | (2) | (2) | (7) | (2) | (4) | (4) | (4) | (4) | (3) | (3) | (4) | (4) | (13) | (43) |

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026

RISK SHARING POOL - Total

Operating Results for the 04 Months Ended April 30 2026 (IFRS 17 Basis)

Source: IFRS 17 Monthly Operational Report

(thousands of dollars)

| | January Actual | February Actual | March Actual | April Actual | May Projection | June Projection | July Projection | August Projection | September Projection | October Projection | November Projection | December Projection | CY2026 YTD | CY2026 12 MONTHS Updated Projection | CY2025 12 MONTHS Actual |
|---|------------------|-----------------|------------------|----------------|----------------|-----------------|-----------------|-------------------|----------------------|--------------------|---------------------|---------------------|------------------|-------------------------------------|-------------------------|
| Net Premiums Written | 100,503 | 112,239 | 118,725 | 126,484 | 134,631 | 134,058 | 131,501 | 136,373 | 140,327 | 135,552 | 123,253 | 104,857 | 457,950 | 1,498,503 | 1,447,483 |
| Vehicle Count | 31,565 | 34,320 | 34,825 | 36,529 | 39,954 | 39,981 | 39,047 | 39,951 | 39,489 | 38,448 | 35,639 | 30,774 | 137,238 | 440,522 | 458,609 |
| Average Written Premium | 3,184 | 3,270 | 3,409 | 3,463 | 3,370 | 3,353 | 3,368 | 3,414 | 3,554 | 3,526 | 3,458 | 3,407 | 3,337 | 3,402 | 3,156 |
| Decrease (Increase) in Unearned Premiums | (23,282) | (864) | (7,038) | 5,354 | 4,419 | 8,584 | 1,497 | 7,410 | 16,185 | 6,784 | (733) | (22,590) | (25,830) | (4,274) | 65,984 |
| Net Premiums Earned | 123,785 | 113,103 | 125,763 | 121,130 | 130,212 | 125,473 | 130,004 | 128,963 | 124,143 | 128,769 | 123,986 | 127,447 | 483,780 | 1,502,777 | 1,381,500 |
| Earned Expense Allowance | (43,025) | (39,165) | (43,298) | (41,574) | (44,815) | (43,161) | (44,705) | (44,318) | (42,629) | (44,173) | (42,512) | (43,707) | (167,062) | (517,082) | (475,653) |
| % of EP | 34.8% | 34.6% | 34.4% | 34.3% | 34.4% | 34.4% | 34.4% | 34.4% | 34.3% | 34.3% | 34.3% | 34.3% | 34.3% | 34.5% | 34.4% |
| Insurance Revenue | 80,760 | 73,938 | 82,465 | 79,555 | 85,397 | 82,312 | 85,300 | 84,645 | 81,513 | 84,596 | 81,474 | 83,740 | 316,718 | 985,695 | 905,847 |
| Prior Accident Years | | | | | | | | | | | | | | | |
| Undiscounted | (1,162) | (894) | (52,429) | (1,418) | - | (0) | (0) | - | 0 | 0 | (0) | (0) | (55,903) | (55,903) | (25,345) |
| Effect of Discounting (excluding IFE) | (3,388) | (6,499) | 1,521 | (3,797) | (3,977) | (3,967) | (3,582) | (3,582) | (3,397) | (3,397) | (3,397) | (3,397) | (12,163) | (41,045) | (30,926) |
| Discounted (excluding IFE) | (4,550) | (7,393) | (50,908) | (5,215) | (3,977) | (3,967) | (3,582) | (3,582) | (3,397) | (3,397) | (3,397) | (3,397) | (68,066) | (96,947) | (56,270) |
| Current Accident Year | | | | | | | | | | | | | | | |
| Undiscounted | 144,441 | 131,775 | 108,796 | 129,640 | 137,292 | 132,586 | 137,742 | 137,053 | 132,356 | 137,645 | 132,703 | 136,657 | 514,652 | 1,598,685 | 1,455,185 |
| Effect of Discounting (excluding IFE) | 4,183 | 689 | (16,625) | (3,977) | (4,332) | (4,315) | (4,502) | (4,655) | (4,353) | (4,527) | (4,853) | (4,853) | (15,730) | (52,132) | (51,061) |
| Discounted (excluding IFE) | 148,624 | 132,464 | 92,171 | 125,663 | 132,960 | 128,271 | 133,240 | 132,398 | 127,722 | 133,062 | 128,175 | 131,804 | 498,922 | 1,546,554 | 1,404,124 |
| Total Claims Incurred | 144,074 | 125,071 | 41,263 | 120,448 | 128,983 | 124,304 | 129,658 | 128,816 | 124,140 | 129,665 | 124,778 | 128,407 | 430,856 | 1,449,606 | 1,347,858 |
| Administrative Expenses | 1,500 | 718 | 882 | 527 | 983 | 783 | 789 | 777 | 760 | 1,068 | 934 | 932 | 3,627 | 10,653 | 9,458 |
| Loss Component: | | | | | | | | | | | | | | | |
| Losses on Onerous Contracts | 672,179 | 23,985 | (262,767) | 1,586 | - | - | - | - | - | - | - | - | 434,983 | 434,983 | 631,836 |
| Reversals of Losses on Onerous Contracts | (63,214) | (56,912) | (64,160) | (47,461) | (49,575) | (48,025) | (50,107) | (50,086) | (48,609) | (50,765) | (49,100) | (50,768) | (231,747) | (628,784) | (648,639) |
| Insurance Service Expenses | 754,538 | 92,862 | (284,782) | 75,100 | 80,391 | 77,061 | 80,340 | 79,506 | 76,291 | 79,967 | 76,612 | 78,571 | 637,718 | 1,266,458 | 1,340,508 |
| Insurance Service Result | (673,778) | (18,924) | 367,247 | 4,455 | 5,006 | 5,251 | 4,959 | 5,138 | 5,222 | 4,628 | 4,862 | 5,169 | (321,000) | (280,764) | (434,661) |
| Prior Accident Years | | | | | | | | | | | | | | | |
| Insurance Finance Expense from PV FCF | (8,759) | (5,496) | (1,279) | (5,385) | (5,351) | (5,332) | (4,809) | (4,780) | (4,750) | (4,507) | (4,472) | (4,437) | (20,918) | (59,355) | (68,454) |
| Insurance Finance Expense from Risk Adjustment | (661) | (445) | (102) | (436) | (433) | (432) | (393) | (391) | (388) | (369) | (366) | (363) | (1,645) | (4,780) | (5,379) |
| Insurance Finance Expense from Loss Component | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Current Accident Year | | | | | | | | | | | | | | | |
| Insurance Finance Expense from PV FCF | (140) | (480) | 1,031 | (794) | (979) | (1,162) | (1,342) | (1,517) | (1,687) | (1,853) | (1,998) | (2,136) | (383) | (13,057) | (17,311) |
| Insurance Finance Expense from Risk Adjustment | (9) | (32) | 74 | (53) | (66) | (78) | (90) | (102) | (114) | (125) | (135) | (144) | (21) | (876) | (929) |
| Insurance Finance Expense from Loss Component | (2,627) | (4,085) | 5,333 | (2,734) | (2,493) | (2,679) | (1,945) | (1,850) | (2,046) | (1,490) | (1,474) | (1,814) | (4,112) | (19,904) | (63,860) |
| Insurance Finance Income (Expense) | (12,196) | (10,538) | 5,057 | (9,402) | (9,322) | (9,683) | (8,580) | (8,639) | (8,858) | (8,344) | (8,445) | (8,994) | (27,079) | (97,971) | (155,933) |
| Operating Result | (685,974) | (29,462) | 372,305 | (4,947) | (4,316) | (4,432) | (3,620) | (3,501) | (3,763) | (3,715) | (3,583) | (3,726) | (348,078) | (378,735) | (590,594) |
| RATIOS: | | | | | | | | | | | | | | | |
| Claims & Expenses (as a % of insurance revenue) | | | | | | | | | | | | | | | |
| Prior Accident Years | (5.6%) | (10.0%) | (61.7%) | (6.6%) | (4.7%) | (4.8%) | (4.2%) | (4.2%) | (4.4%) | (4.0%) | (4.2%) | (4.1%) | (21.5%) | (9.8%) | (6.2%) |
| Current Accident Year | 184.0% | 179.2% | 111.8% | 158.0% | 155.7% | 155.8% | 156.2% | 156.4% | 156.7% | 157.3% | 157.3% | 157.4% | 157.5% | 156.9% | 155.0% |
| All Accident Years Combined | 178.4% | 169.2% | 50.0% | 151.4% | 151.0% | 151.0% | 152.0% | 152.2% | 152.3% | 153.3% | 153.2% | 153.3% | 136.0% | 147.1% | 148.8% |
| Earned Expense Allowance | 34.8% | 34.6% | 34.4% | 34.3% | 34.4% | 34.4% | 34.4% | 34.4% | 34.3% | 34.3% | 34.3% | 34.3% | 34.5% | 34.4% | 34.4% |
| Change in Loss Component (excluding IFE) | 754.0% | (44.5%) | (396.4%) | (57.7%) | (58.1%) | (58.3%) | (58.7%) | (59.2%) | (59.6%) | (60.0%) | (60.3%) | (60.6%) | 64.2% | (19.7%) | (1.9%) |
| Administrative Expenses | 1.9% | 1.0% | 1.1% | 0.7% | 1.2% | 1.0% | 0.9% | 0.9% | 0.9% | 1.2% | 1.1% | 1.1% | 1.1% | 1.1% | 1.0% |
| Insurance Service Ratio | 934.3% | 125.6% | (345.3%) | 94.4% | 94.1% | 93.6% | 94.2% | 93.9% | 93.6% | 94.5% | 94.0% | 93.8% | 201.4% | 128.5% | 148.0% |
| Insurance Finance Income Ratio | 15.1% | 14.3% | (6.1%) | 11.8% | 10.9% | 11.8% | 10.1% | 10.2% | 11.0% | 9.9% | 10.4% | 10.6% | 8.5% | 9.9% | 17.2% |
| Combined Operating Ratio | 949.4% | 139.8% | (351.5%) | 106.2% | 105.1% | 105.4% | 104.2% | 104.1% | 104.6% | 104.4% | 104.4% | 104.4% | 209.9% | 138.4% | 165.2% |

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facility Association premium dollars invested directly by members.

Note: Rounding differences may apply.

| | January Actual | February Actual | March Actual | April Actual | May Projection | June Projection | July Projection | August Projection | September Projection | October Projection | November Projection | December Projection | CY2026 YTD | CY2026 12 MONTHS Updated Projection |
|--|----------------|-----------------|---------------|----------------|----------------|-----------------|-----------------|-------------------|----------------------|--------------------|---------------------|---------------------|----------------|-------------------------------------|
| Total Claims Incurred | 144,074 | 125,071 | 41,263 | 120,448 | 128,983 | 124,304 | 129,658 | 128,816 | 124,140 | 129,665 | 124,778 | 128,407 | 430,856 | 1,449,606 |
| Prior Accident Years | | | | | | | | | | | | | | |
| Paid Claims | (4,550) | (7,393) | (50,908) | (5,215) | (3,977) | (3,967) | (3,582) | (3,582) | (3,582) | (3,397) | (3,397) | (3,397) | (68,066) | (96,947) |
| Paid Claims Expenses | 82,392 | 70,865 | 53,639 | 48,389 | 44,843 | 44,789 | 39,686 | 39,592 | 39,592 | 37,301 | 37,256 | 37,211 | 255,286 | 575,604 |
| Change in Case Reserve | 4,569 | 4,938 | 5,268 | 4,864 | 4,215 | 4,268 | 4,178 | 4,226 | 4,273 | 4,238 | 4,283 | 4,328 | 19,638 | 53,646 |
| Change in Undiscounted IBNR | (25,901) | (30,941) | (29,898) | (12,787) | (14,266) | (14,266) | (12,564) | (12,564) | (12,564) | (12,270) | (12,270) | (12,270) | (99,527) | (202,562) |
| Change in Undiscounted Risk Adjustment | (62,222) | (45,756) | (81,438) | (41,884) | (34,792) | (34,792) | (31,300) | (31,300) | (31,300) | (29,269) | (29,269) | (29,269) | (231,300) | (482,591) |
| Change in Discounting on Unpaid Claims (excluding IFE) | (6,325) | (5,850) | (4,792) | (4,398) | (3,977) | (3,967) | (3,582) | (3,582) | (3,582) | (3,397) | (3,397) | (3,397) | (21,364) | (50,246) |
| Change in Discounting on Risk Adjustment (excluding IFE) | 2,738 | (581) | 6,221 | 558 | 0 | (0) | (0) | (0) | (0) | (0) | (0) | (0) | 8,936 | 8,936 |
| Change in Discounting on Risk Adjustment (excluding IFE) | 199 | (68) | 92 | 43 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 266 | 266 |
| Current Accident Year | 148,624 | 132,464 | 92,171 | 125,663 | 132,960 | 128,271 | 133,240 | 132,398 | 127,722 | 133,062 | 128,175 | 131,804 | 498,922 | 1,546,554 |
| Paid Claims | 9,184 | 32,976 | 55,503 | 55,100 | 58,816 | 58,816 | 64,072 | 64,072 | 64,072 | 75,127 | 75,127 | 75,127 | 152,763 | 687,990 |
| Paid Claims Expenses | 3 | 31 | 102 | 181 | 121 | 121 | 134 | 134 | 159 | 159 | 159 | 159 | 317 | 1,438 |
| Change in Case Reserve | 37,301 | 37,362 | 30,603 | 15,956 | 22,998 | 22,998 | 28,067 | 28,067 | 28,067 | 34,111 | 34,111 | 34,111 | 121,222 | 353,753 |
| Change in Undiscounted IBNR | 97,953 | 61,405 | 22,588 | 58,403 | 55,356 | 50,651 | 45,469 | 44,780 | 40,083 | 28,248 | 23,306 | 27,261 | 240,349 | 555,503 |
| Change in Undiscounted Risk Adjustment | 8,971 | 6,598 | 3,704 | 5,041 | 5,311 | 4,999 | 4,991 | 4,940 | 4,617 | 4,211 | 3,856 | 4,101 | 24,314 | 61,339 |
| Change in Discounting on Unpaid Claims (excluding IFE) | (4,489) | (5,539) | (19,044) | (8,445) | (9,030) | (8,723) | (8,890) | (8,987) | (8,667) | (8,239) | (7,857) | (8,394) | (37,516) | (106,303) |
| Change in Discounting on Risk Adjustment (excluding IFE) | (298) | (370) | (1,286) | (573) | (612) | (592) | (602) | (608) | (585) | (554) | (526) | (560) | (2,528) | (7,168) |