

FARM: Total by Jurisdiction

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026  
 FACILITY ASSOCIATION RESIDUAL MARKET - Ontario  
 Operating Results for the 04 months April 30 2026 (IFRS 17 Basis)  
 Source: IFRS 17 Monthly Operational Report  
 (thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	11,541	12,568	17,102	17,239	20,858	23,170	22,632	13,810	17,163	17,156	14,767	10,566	58,450	198,571	201,953
Vehicle Counts	1,593	1,651	1,928	2,113	2,324	2,474	2,528	1,818	1,809	2,010	1,911	1,369	7,286	23,529	24,985
Average Written Premium	7,243	7,612	8,870	8,157	8,976	9,366	8,953	7,595	9,489	8,534	7,729	7,715	8,022	8,439	8,083
Received Premium	12,331	13,281	17,769	17,230	20,516	22,373	21,829	13,567	17,272	16,689	14,511	11,578	60,611	198,946	199,023
Earned Premium	16,839	14,952	16,841	16,688	17,477	16,991	17,843	17,847	17,216	17,742	16,930	17,495	65,320	204,861	203,276
<b>Insurance Revenue</b>	<b>16,839</b>	<b>14,952</b>	<b>16,841</b>	<b>16,688</b>	<b>17,477</b>	<b>16,991</b>	<b>17,843</b>	<b>17,847</b>	<b>17,216</b>	<b>17,742</b>	<b>16,930</b>	<b>17,495</b>	<b>65,320</b>	<b>204,861</b>	<b>203,276</b>
Prior Accident Years															
Undiscounted	(162)	(705)	16,130	80	(373)	(0)	0	(0)	0	(0)	(0)	(0)	15,342	14,970	(5,035)
Effect of Discounting (excluding IFE)	(479)	(772)	1,160	(3,218)	(813)	(625)	(813)	(800)	(605)	(518)	(518)	(518)	(3,309)	(7,966)	(7,229)
Discounted (excluding IFE)	(640)	(1,477)	17,289	(3,138)	(632)	(625)	(813)	(800)	(605)	(518)	(518)	(518)	12,034	7,003	(12,265)
Current Accident Year															
Undiscounted	13,258	11,749	15,850	13,631	14,246	13,847	14,542	14,549	14,041	14,476	13,829	14,300	54,487	168,317	167,898
Effect of Discounting (excluding IFE)	(294)	(257)	(1,105)	(470)	(536)	(514)	(490)	(486)	(461)	(450)	(421)	(640)	(2,127)	(6,125)	(5,661)
Discounted (excluding IFE)	12,963	11,492	14,745	13,161	13,710	13,333	14,052	14,063	13,579	14,026	13,407	13,660	52,360	162,192	162,238
<b>Total Claims Incurred</b>	<b>12,323</b>	<b>10,014</b>	<b>32,034</b>	<b>10,023</b>	<b>13,078</b>	<b>12,708</b>	<b>13,239</b>	<b>13,263</b>	<b>12,974</b>	<b>13,508</b>	<b>12,889</b>	<b>13,142</b>	<b>64,394</b>	<b>169,195</b>	<b>149,973</b>
Administrative Expense	2,015	1,758	2,321	2,310	2,712	2,910	2,877	1,785	2,218	2,346	2,042	1,456	8,405	26,751	26,569
Amortization of IACFs	1,209	1,068	1,162	1,176	1,105	1,110	1,104	1,101	1,094	1,086	1,080	1,085	4,615	13,379	14,201
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Insurance Service Expenses</b>	<b>15,547</b>	<b>12,841</b>	<b>35,517</b>	<b>13,509</b>	<b>16,895</b>	<b>16,729</b>	<b>17,220</b>	<b>16,150</b>	<b>16,286</b>	<b>16,940</b>	<b>16,010</b>	<b>15,682</b>	<b>77,414</b>	<b>209,326</b>	<b>190,742</b>
<b>Insurance Service Result</b>	<b>1,293</b>	<b>2,112</b>	<b>(18,677)</b>	<b>3,179</b>	<b>582</b>	<b>262</b>	<b>623</b>	<b>1,697</b>	<b>930</b>	<b>803</b>	<b>920</b>	<b>1,812</b>	<b>(12,094)</b>	<b>(4,464)</b>	<b>12,534</b>
Prior Accident Years															
Insurance Finance Expense from PV FCF	(1,266)	(1,279)	2,934	(3,337)	(950)	(939)	(882)	(871)	(860)	(786)	(776)	(766)	(2,948)	(9,778)	(12,364)
Insurance Finance Expense from Risk Adjustment	(128)	(128)	314	(307)	(89)	(88)	(84)	(83)	(82)	(74)	(73)	(72)	(249)	(895)	(1,190)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(12)	(38)	42	(54)	(103)	(125)	(147)	(167)	(187)	(206)	(225)	(243)	(62)	(1,465)	(2,292)
Insurance Finance Expense from Risk Adjustment	(1)	(3)	4	(4)	(9)	(10)	(12)	(14)	(16)	(17)	(19)	(20)	(5)	(121)	(151)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Insurance Finance Income (Expense)</b>	<b>(1,407)</b>	<b>(1,448)</b>	<b>3,293</b>	<b>(3,702)</b>	<b>(1,152)</b>	<b>(1,162)</b>	<b>(1,124)</b>	<b>(1,134)</b>	<b>(1,144)</b>	<b>(1,084)</b>	<b>(1,093)</b>	<b>(1,101)</b>	<b>(3,264)</b>	<b>(12,259)</b>	<b>(15,998)</b>
<b>Investment Income</b>	<b>400</b>	<b>319</b>	<b>354</b>	<b>415</b>	<b>563</b>	<b>370</b>	<b>370</b>	<b>370</b>	<b>370</b>	<b>370</b>	<b>370</b>	<b>370</b>	<b>1,488</b>	<b>4,641</b>	<b>4,739</b>
<b>Operating Result</b>	<b>286</b>	<b>983</b>	<b>(15,029)</b>	<b>(109)</b>	<b>(6)</b>	<b>(530)</b>	<b>(131)</b>	<b>933</b>	<b>156</b>	<b>88</b>	<b>197</b>	<b>1,081</b>	<b>(13,869)</b>	<b>(12,082)</b>	<b>1,276</b>
<b>RATIOS:</b>															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(3.8%)	(9.9%)	102.7%	(18.8%)	(3.6%)	(3.7%)	(4.6%)	(4.5%)	(3.5%)	(2.9%)	(3.1%)	(3.0%)	18.4%	3.4%	(6.0%)
Current Accident Year	77.0%	76.9%	87.6%	78.9%	78.4%	78.5%	78.8%	78.8%	78.9%	79.1%	79.2%	78.1%	80.2%	79.2%	79.8%
All Accident Years Combined	73.2%	67.0%	190.2%	60.1%	74.8%	74.8%	74.2%	74.3%	75.4%	76.1%	76.1%	75.1%	98.6%	82.6%	73.8%
Underwriting & Admin Exp	19.1%	18.9%	20.7%	20.9%	21.8%	23.7%	22.3%	16.2%	19.2%	19.3%	18.4%	14.5%	19.9%	19.6%	20.1%
Insurance Service Result Ratio	92.3%	85.9%	210.9%	81.0%	96.7%	98.5%	96.5%	90.5%	94.6%	95.5%	94.6%	89.6%	118.5%	102.2%	93.8%
Insurance Finance Income Ratio	8.4%	9.7%	(19.6%)	22.2%	6.6%	6.8%	6.3%	6.4%	6.6%	6.1%	6.5%	6.3%	5.0%	6.0%	7.9%
Investment Income Ratio	(2.4%)	(2.1%)	(2.1%)	(2.5%)	(3.2%)	(2.2%)	(2.1%)	(2.1%)	(2.1%)	(2.1%)	(2.2%)	(2.1%)	(2.3%)	(2.3%)	(2.3%)
<b>Combined Operating Ratio</b>	<b>98.3%</b>	<b>93.4%</b>	<b>189.2%</b>	<b>100.7%</b>	<b>100.0%</b>	<b>103.1%</b>	<b>100.7%</b>	<b>94.8%</b>	<b>99.1%</b>	<b>99.5%</b>	<b>98.8%</b>	<b>93.8%</b>	<b>121.2%</b>	<b>105.9%</b>	<b>99.4%</b>

	January Actual	February Actual	March Actual	April Actual	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
<b>Total Claims Incurred</b>	<b>12,323</b>	<b>10,014</b>	<b>32,034</b>	<b>10,023</b>	<b>13,078</b>	<b>12,708</b>	<b>13,239</b>	<b>13,263</b>	<b>12,974</b>	<b>13,508</b>	<b>12,889</b>	<b>13,142</b>	<b>64,394</b>	<b>169,195</b>
Prior Accident Years														
Paid Losses	15,768	5,997	7,436	6,955	6,299	6,299	5,951	5,099	5,951	5,099	5,099	5,118	12,034	7,003
Claims Service Fees	74	600	41	197	391	391	391	391	391	391	391	391	912	4,043
Change in Outstanding Losses	(6,845)	2,020	(1,358)	(1,559)	(1,346)	(974)	(1,460)	(1,460)	(887)	(887)	(887)	(887)	(7,742)	(17,103)
Change in Undiscounted IBNR	(9,298)	(8,322)	8,538	(5,413)	(5,326)	(5,326)	(4,491)	(4,491)	(4,491)	(4,212)	(4,212)	(4,212)	(14,495)	(51,255)
Change in Undiscounted Retro Claims Expense	139	(1,000)	1,473	(101)	(391)	(391)	(391)	(391)	(391)	(391)	(391)	(391)	511	(2,619)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(1,369)	(551)	1,244	(624)	(633)	(625)	(813)	(800)	(605)	(518)	(518)	(518)	(1,500)	(6,531)
Change in Discounting on Unpaid Claims (excluding IFE)	788	(201)	(46)	(2,190)	373	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1,649)	(1,276)
Change in Discounting on Risk Adjustment (excluding IFE)	102	(20)	(38)	(204)	1	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(161)	(160)
Current Accident Year														
Paid Losses	241	1,585	2,487	3,011	2,873	2,873	3,889	3,889	4,392	4,392	4,392	4,392	7,324	37,912
Claims Service Fees	2,096	1,855	2,059	2,004	2,098	2,040	2,142	2,143	2,067	2,130	2,033	2,101	8,014	24,769
Change in Outstanding Losses	925	1,670	1,518	2,659	1,640	1,640	1,861	1,861	2,023	2,023	2,023	2,023	6,772	21,703
Change in Undiscounted IBNR	9,501	6,202	9,049	5,401	7,055	6,730	6,058	6,064	5,652	5,342	4,818	5,202	30,152	77,072
Change in Undiscounted Retro Claims Expense	494	437	736	557	580	565	593	593	573	589	563	582	2,124	6,860
Change in Undiscounted Risk Adjustment on Unpaid Claims	937	724	1,086	782	837	806	775	775	737	730	682	512	3,529	9,383
Change in Discounting on Unpaid Claims (excluding IFE)	(1,141)	(909)	(2,013)	(1,156)	(1,267)	(1,219)	(1,168)	(1,164)	(1,106)	(1,089)	(1,018)	(1,063)	(5,219)	(14,314)
Change in Discounting on Risk Adjustment (excluding IFE)	(91)	(73)	(177)	(96)	(105)	(101)	(97)	(97)	(92)	(91)	(85)	(89)	(437)	(1,195)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026  
 FACILITY ASSOCIATION RESIDUAL MARKET - Alberta  
 Operating Results for the 04 months April 30 2026 (IFRS 17 Basis)  
 Source: IFRS 17 Monthly Operational Report  
 (thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	11,128	10,483	12,564	14,430	17,621	20,139	16,849	18,165	15,074	15,818	11,149	9,584	48,604	173,002	159,746
Vehicle Counts	1,976	1,666	2,271	3,074	3,919	4,356	3,462	3,025	2,756	2,393	1,696	1,805	8,987	32,399	32,724
Average Written Premium	5,631	6,290	5,534	4,694	4,496	4,623	4,867	6,005	5,470	6,611	6,674	5,311	5,408	5,340	4,882
Received Premium	11,713	11,134	12,573	13,828	16,593	18,760	16,091	17,347	14,717	15,048	11,802	10,709	49,248	170,316	142,590
Earned Premium	13,098	12,035	13,305	13,085	13,700	13,630	14,542	14,846	14,401	14,994	14,869	16,050	51,523	168,553	166,897
<b>Insurance Revenue</b>	<b>13,098</b>	<b>12,035</b>	<b>13,305</b>	<b>13,085</b>	<b>13,700</b>	<b>13,630</b>	<b>14,542</b>	<b>14,846</b>	<b>14,401</b>	<b>14,994</b>	<b>14,869</b>	<b>16,050</b>	<b>51,523</b>	<b>168,553</b>	<b>166,897</b>
Prior Accident Years															
Undiscounted	(94)	441	13,241	38	0	(0)	0	(0)	-	0	(0)	-	13,627	13,627	(4,869)
Effect of Discounting (excluding IFE)	(497)	(457)	(96)	(941)	(490)	(429)	(415)	(415)	(415)	(523)	(358)	(358)	(1,991)	(5,395)	(4,336)
Discounted (excluding IFE)	(591)	(15)	13,146	(903)	(490)	(429)	(415)	(415)	(415)	(523)	(358)	(358)	11,637	8,232	(9,205)
Current Accident Year															
Undiscounted	9,919	9,159	11,126	10,295	10,654	10,653	11,367	11,605	11,257	11,722	11,624	12,549	40,499	131,930	129,467
Effect of Discounting (excluding IFE)	(212)	(202)	(733)	(343)	(405)	(401)	(398)	(405)	(391)	(379)	(374)	(402)	(1,490)	(4,645)	(3,213)
Discounted (excluding IFE)	9,707	8,957	10,393	9,952	10,248	10,252	10,968	11,200	10,866	11,344	11,251	12,148	39,009	127,285	126,254
<b>Total Claims Incurred</b>	<b>9,116</b>	<b>8,942</b>	<b>23,538</b>	<b>9,049</b>	<b>9,758</b>	<b>9,823</b>	<b>10,553</b>	<b>10,784</b>	<b>10,451</b>	<b>10,820</b>	<b>10,893</b>	<b>11,790</b>	<b>50,645</b>	<b>135,517</b>	<b>117,049</b>
Administrative Expense	1,760	1,416	1,624	1,845	2,149	2,367	2,007	2,204	1,827	2,036	1,453	1,273	6,645	21,959	19,963
Amortization of IACFs	1,083	1,041	1,139	1,160	1,136	1,146	1,153	1,165	1,132	1,144	1,193	1,200	4,424	13,692	14,201
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Insurance Service Expenses</b>	<b>11,960</b>	<b>11,399</b>	<b>26,302</b>	<b>12,053</b>	<b>13,043</b>	<b>13,336</b>	<b>13,713</b>	<b>14,153</b>	<b>13,409</b>	<b>14,000</b>	<b>13,538</b>	<b>14,262</b>	<b>61,714</b>	<b>171,168</b>	<b>151,213</b>
<b>Insurance Service Result</b>	<b>1,138</b>	<b>636</b>	<b>(12,996)</b>	<b>1,032</b>	<b>657</b>	<b>294</b>	<b>829</b>	<b>693</b>	<b>992</b>	<b>994</b>	<b>1,330</b>	<b>1,788</b>	<b>(10,191)</b>	<b>(2,615)</b>	<b>15,684</b>
Prior Accident Years															
Insurance Finance Expense from PV FCF	(648)	(617)	489	(1,106)	(621)	(612)	(584)	(575)	(566)	(514)	(505)	(495)	(1,881)	(6,353)	(7,883)
Insurance Finance Expense from Risk Adjustment	(47)	(45)	35	(81)	(46)	(45)	(43)	(43)	(42)	(38)	(37)	(37)	(138)	(469)	(597)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(10)	(30)	60	(67)	(84)	(103)	(122)	(142)	(161)	(181)	(200)	(219)	(46)	(1,258)	(1,159)
Insurance Finance Expense from Risk Adjustment	(1)	(2)	4	(4)	(6)	(7)	(8)	(9)	(11)	(12)	(13)	(14)	(3)	(83)	(70)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Insurance Finance Income (Expense)</b>	<b>(706)</b>	<b>(693)</b>	<b>588</b>	<b>(1,258)</b>	<b>(756)</b>	<b>(767)</b>	<b>(758)</b>	<b>(769)</b>	<b>(780)</b>	<b>(745)</b>	<b>(755)</b>	<b>(765)</b>	<b>(2,068)</b>	<b>(8,163)</b>	<b>(9,709)</b>
<b>Investment Income</b>	<b>271</b>	<b>211</b>	<b>229</b>	<b>262</b>	<b>362</b>	<b>238</b>	<b>238</b>	<b>238</b>	<b>238</b>	<b>238</b>	<b>238</b>	<b>238</b>	<b>974</b>	<b>3,000</b>	<b>3,756</b>
<b>Operating Result</b>	<b>704</b>	<b>153</b>	<b>(12,179)</b>	<b>36</b>	<b>263</b>	<b>(235)</b>	<b>309</b>	<b>162</b>	<b>449</b>	<b>486</b>	<b>813</b>	<b>1,260</b>	<b>(11,285)</b>	<b>(7,778)</b>	<b>9,731</b>
<b>RATIOS:</b>															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(4.5%)	(0.1%)	98.8%	(6.9%)	(3.6%)	(3.1%)	(2.9%)	(2.8%)	(2.9%)	(3.5%)	(2.4%)	(2.2%)	22.6%	4.9%	(5.5%)
Current Accident Year	74.1%	74.4%	78.1%	76.1%	74.8%	75.2%	75.4%	75.4%	75.5%	75.7%	75.7%	75.7%	75.5%	75.6%	75.6%
All Accident Years Combined	69.6%	74.3%	176.9%	69.2%	71.2%	72.1%	72.6%	72.6%	72.6%	72.2%	73.3%	73.5%	80.4%	70.1%	70.1%
Underwriting & Admin Exp	21.7%	20.4%	20.8%	23.0%	24.0%	25.8%	21.7%	22.7%	20.5%	21.2%	17.8%	15.4%	21.5%	21.2%	20.5%
Insurance Service Result Ratio	91.3%	94.7%	197.7%	92.1%	95.2%	97.8%	94.3%	95.3%	93.1%	93.4%	91.1%	88.9%	119.8%	101.6%	90.6%
Insurance Finance Income Ratio	5.4%	5.8%	(4.4%)	9.6%	5.5%	5.6%	5.2%	5.2%	5.4%	5.0%	5.1%	4.8%	4.0%	4.8%	5.8%
Investment Income Ratio	(2.1%)	(1.8%)	(2.0%)	(2.0%)	(2.6%)	(1.7%)	(1.6%)	(1.6%)	(1.7%)	(1.6%)	(1.6%)	(1.5%)	(1.8%)	(1.8%)	(2.3%)
<b>Combined Operating Ratio</b>	<b>94.6%</b>	<b>98.7%</b>	<b>191.5%</b>	<b>99.7%</b>	<b>98.1%</b>	<b>101.7%</b>	<b>97.9%</b>	<b>98.9%</b>	<b>96.9%</b>	<b>96.8%</b>	<b>94.5%</b>	<b>92.1%</b>	<b>121.9%</b>	<b>104.6%</b>	<b>94.2%</b>

	January Actual	February Actual	March Actual	April Actual	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
<b>Total Claims Incurred</b>	<b>9,116</b>	<b>8,942</b>	<b>23,538</b>	<b>9,049</b>	<b>9,758</b>	<b>9,823</b>	<b>10,553</b>	<b>10,784</b>	<b>10,451</b>	<b>10,820</b>	<b>10,893</b>	<b>11,790</b>	<b>50,645</b>	<b>135,517</b>
Prior Accident Years														
Paid Losses	15,363	8,950	10,171	7,884	5,663	5,663	5,445	5,445	5,445	4,664	4,664	4,664	42,368	84,023
Claims Service Fees	(12)	190	(4)	156	96	96	96	96	96	96	96	96	331	1,102
Change in Outstanding Losses	(6,740)	1,056	(15,727)	12,601	(1,946)	(1,946)	(1,965)	(1,965)	(1,965)	(1,579)	(1,579)	(1,579)	(8,810)	(23,334)
Change in Undiscounted IBNR	(8,704)	(10,016)	17,988	(20,522)	(3,717)	(3,717)	(3,480)	(3,480)	(3,480)	(3,085)	(3,085)	(3,085)	(21,254)	(48,384)
Change in Undiscounted Retro Claims Expense	(1)	262	812	(81)	(96)	(96)	(96)	(96)	(96)	(96)	(96)	(96)	991	220
Change in Undiscounted Risk Adjustment on Unpaid Claims	(1,138)	(660)	344	(608)	(494)	(494)	(415)	(415)	(415)	(523)	(358)	(358)	(2,063)	(5,471)
Change in Discounting on Unpaid Claims (excluding IFE)	568	189	(389)	(311)	0	0	(0)	(0)	(0)	(0)	(0)	(0)	57	57
Change in Discounting on Risk Adjustment (excluding IFE)	72	15	(51)	(22)	4	(0)	0	0	0	0	(0)	0	15	19
Current Accident Year														
Paid Losses	90	492	1,634	2,316	1,397	1,397	1,991	1,991	2,601	2,601	2,601	2,601	4,532	21,102
Claims Service Fees	1,305	1,301	1,311	1,339	1,373	1,366	1,457	1,443	1,502	1,490	1,608	1,608	5,255	16,981
Change in Outstanding Losses	1,459	2,098	2,270	1,961	2,433	2,433	3,041	3,041	3,640	3,640	3,640	3,640	7,788	32,697
Change in Undiscounted IBNR	6,996	5,203	5,764	4,583	5,402	5,354	4,767	4,972	4,673	3,864	3,781	4,578	22,545	59,937
Change in Undiscounted Retro Claims Expense	70	64	148	96	103	111	114	114	114	114	114	114	378	1,213
Change in Undiscounted Risk Adjustment on Unpaid Claims	605	526	618	492	580	577	582	597	575	564	558	616	2,242	6,891
Change in Discounting on Unpaid Claims (excluding IFE)	(768)	(684)	(1,265)	(783)	(924)	(917)	(920)	(906)	(884)	(884)	(874)	(954)	(3,500)	(10,819)
Change in Discounting on Risk Adjustment (excluding IFE)	(50)	(44)	(86)	(52)	(61)	(61)	(61)	(62)	(60)	(59)	(58)	(63)	(232)	(716)

**SUMMARY OF OPERATIONS - CALENDAR YEAR 2026**  
**FACILITY ASSOCIATION RESIDUAL MARKET - New Brunswick**  
**Operating Results for the 04 months April 30 2026 (IFRS 17 Basis)**  
**Source: IFRS 17 Monthly Operational Report**  
**(thousands of dollars)**

	January	February	March	April	May	June	July	August	September	October	November	December	CY2026	CY2026	CY2025
	Actual	Actual	Actual	Actual	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	YTD	12 MONTHS	12 MONTHS
														Updated	Actual
														Projection	
Written Premium	2,143	2,126	2,695	3,629	3,794	3,866	3,682	3,255	3,071	3,395	2,447	3,014	10,593	37,118	36,491
Vehicle Counts	766	711	909	1,344	1,585	1,470	1,315	1,247	1,089	1,073	752	916	3,730	13,176	12,774
Average Written Premium	2,799	2,992	2,965	2,700	2,394	2,630	2,801	2,609	2,819	3,165	3,255	3,290	2,840	2,817	2,857
Received Premium	2,350	2,306	2,764	3,490	3,618	3,753	3,578	3,206	3,061	3,276	2,568	3,029	10,910	36,999	32,152
Earned Premium	3,066	2,758	3,037	2,923	3,049	2,981	3,141	3,169	3,107	3,263	3,190	3,491	11,784	37,174	35,682
<b>Insurance Revenue</b>	<b>3,066</b>	<b>2,758</b>	<b>3,037</b>	<b>2,923</b>	<b>3,049</b>	<b>2,981</b>	<b>3,141</b>	<b>3,169</b>	<b>3,107</b>	<b>3,263</b>	<b>3,190</b>	<b>3,491</b>	<b>11,784</b>	<b>37,174</b>	<b>35,682</b>
Prior Accident Years															
Undiscounted	63	(106)	(4,099)	192	0	0	(0)	0	(0)	(0)	0	0	(3,950)	(3,950)	(5,012)
Effect of Discounting (excluding IFE)	(133)	(107)	532	(774)	(80)	(73)	(101)	(100)	(65)	(59)	(59)	(59)	(481)	(1,076)	(994)
Discounted (excluding IFE)	(70)	(213)	(3,567)	(582)	(80)	(73)	(101)	(100)	(65)	(59)	(59)	(59)	(4,432)	(5,026)	(6,007)
Current Accident Year															
Undiscounted	2,141	1,929	1,989	2,016	2,083	2,036	2,145	2,165	2,121	2,229	2,178	2,385	8,074	25,417	22,703
Effect of Discounting (excluding IFE)	(59)	(59)	(279)	(112)	(116)	(111)	(96)	(96)	(92)	(84)	(113)	(96)	(509)	(1,314)	(1,048)
Discounted (excluding IFE)	2,082	1,869	1,710	1,904	1,967	1,925	2,048	2,068	2,030	2,145	2,065	2,289	7,565	24,103	21,655
<b>Total Claims Incurred</b>	<b>2,011</b>	<b>1,657</b>	<b>(1,857)</b>	<b>1,322</b>	<b>1,887</b>	<b>1,852</b>	<b>1,948</b>	<b>1,969</b>	<b>1,965</b>	<b>2,087</b>	<b>2,006</b>	<b>2,231</b>	<b>3,134</b>	<b>19,077</b>	<b>15,648</b>
Administrative Expense	358	276	338	465	464	455	438	394	372	438	319	401	1,437	4,718	4,613
Amortization of IACFs	291	298	324	325	310	308	308	308	308	307	307	307	1,238	3,702	3,753
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Insurance Service Expenses</b>	<b>2,660</b>	<b>2,232</b>	<b>(1,195)</b>	<b>2,113</b>	<b>2,661</b>	<b>2,615</b>	<b>2,694</b>	<b>2,671</b>	<b>2,645</b>	<b>2,831</b>	<b>2,632</b>	<b>2,939</b>	<b>5,809</b>	<b>27,497</b>	<b>24,015</b>
<b>Insurance Service Result</b>	<b>405</b>	<b>526</b>	<b>4,232</b>	<b>811</b>	<b>388</b>	<b>367</b>	<b>446</b>	<b>498</b>	<b>463</b>	<b>432</b>	<b>558</b>	<b>552</b>	<b>5,974</b>	<b>9,677</b>	<b>11,667</b>
Prior Accident Years															
Insurance Finance Expense from PV FCF	(119)	(123)	676	(870)	(141)	(140)	(123)	(122)	(121)	(111)	(110)	(108)	(435)	(1,411)	(1,850)
Insurance Finance Expense from Risk Adjustment	(9)	(9)	51	(65)	(10)	(10)	(9)	(9)	(9)	(8)	(8)	(8)	(82)	(102)	(143)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(2)	(6)	17	(11)	(14)	(17)	(19)	(22)	(24)	(27)	(29)	(31)	(1)	(183)	(372)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	1	(1)	(1)	(1)	(1)	(1)	(1)	(2)	(2)	(2)	(0)	(11)	(18)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Insurance Finance Income (Expense)</b>	<b>(129)</b>	<b>(137)</b>	<b>744</b>	<b>(946)</b>	<b>(166)</b>	<b>(167)</b>	<b>(152)</b>	<b>(154)</b>	<b>(155)</b>	<b>(147)</b>	<b>(148)</b>	<b>(149)</b>	<b>(468)</b>	<b>(1,707)</b>	<b>(2,383)</b>
<b>Investment Income</b>	<b>48</b>	<b>41</b>	<b>47</b>	<b>37</b>	<b>58</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>173</b>	<b>495</b>	<b>638</b>
<b>Operating Result</b>	<b>324</b>	<b>429</b>	<b>5,024</b>	<b>(98)</b>	<b>280</b>	<b>237</b>	<b>332</b>	<b>381</b>	<b>345</b>	<b>322</b>	<b>448</b>	<b>440</b>	<b>5,680</b>	<b>8,465</b>	<b>9,922</b>
<b>RATIOS:</b>															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(2.3%)	(7.7%)	(117.4%)	(19.9%)	(2.6%)	(2.5%)	(3.2%)	(3.1%)	(2.1%)	(1.8%)	(1.8%)	(1.7%)	(37.6%)	(13.5%)	(16.8%)
Current Accident Year	67.9%	67.8%	56.3%	65.1%	64.5%	64.6%	65.2%	65.3%	65.3%	65.8%	64.7%	65.0%	64.2%	64.8%	60.7%
All Accident Years Combined	65.6%	60.1%	(61.1%)	45.2%	61.9%	62.1%	62.0%	62.1%	63.2%	64.0%	62.9%	63.9%	26.6%	51.3%	43.9%
Underwriting & Admin Exp	21.2%	20.8%	21.8%	27.0%	25.4%	25.6%	23.8%	22.2%	21.9%	22.8%	19.6%	20.3%	22.7%	22.7%	23.4%
Insurance Service Result Ratio	86.8%	80.9%	(39.4%)	72.3%	87.3%	87.7%	85.8%	84.3%	85.1%	86.8%	82.5%	84.2%	49.3%	74.0%	67.3%
Insurance Finance Income Ratio	4.2%	5.0%	(24.5%)	32.4%	5.4%	5.6%	4.9%	4.9%	5.0%	4.5%	4.6%	4.3%	4.0%	4.6%	6.7%
Investment Income Ratio	(1.6%)	(1.5%)	(1.6%)	(1.3%)	(1.3%)	(1.3%)	(1.2%)	(1.2%)	(1.2%)	(1.2%)	(1.2%)	(1.3%)	(1.5%)	(1.3%)	(1.8%)
<b>Combined Operating Ratio</b>	<b>89.4%</b>	<b>84.4%</b>	<b>(65.4%)</b>	<b>103.3%</b>	<b>90.8%</b>	<b>92.0%</b>	<b>89.4%</b>	<b>88.0%</b>	<b>88.9%</b>	<b>90.1%</b>	<b>86.0%</b>	<b>87.4%</b>	<b>51.8%</b>	<b>77.2%</b>	<b>72.2%</b>

	January	February	March	April	May	June	July	August	September	October	November	December	CY2026	CY2026
	Actual	Actual	Actual	Actual	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	YTD	12 MONTHS
														Updated
														Projection
<b>Total Claims Incurred</b>	<b>2,011</b>	<b>1,657</b>	<b>(1,857)</b>	<b>1,322</b>	<b>1,887</b>	<b>1,852</b>	<b>1,948</b>	<b>1,969</b>	<b>1,965</b>	<b>2,087</b>	<b>2,006</b>	<b>2,231</b>	<b>3,134</b>	<b>19,077</b>
Prior Accident Years														
Paid Losses	(70)	(213)	(3,567)	(582)	(80)	(73)	(101)	(100)	(65)	(59)	(59)	(59)	(4,432)	(5,026)
Claims Service Fees	1,028	1,015	627	1,280	991	991	840	840	840	744	744	744	3,950	10,684
Change in Outstanding Losses	0	(936)	(0)	417	39	39	39	39	39	39	39	39	(519)	(205)
Change in Undiscounted IBNR	293	(1,085)	43	(539)	(377)	(377)	(508)	(508)	(508)	(458)	(458)	(458)	(1,288)	(4,941)
Change in Undiscounted Retro Claims Expense	(1,320)	68	(4,521)	(756)	(614)	(614)	(332)	(332)	(332)	(286)	(286)	(286)	(6,529)	(9,610)
Change in Undiscounted Risk Adjustment on Unpaid Claims	61	833	(247)	(210)	(39)	(39)	(39)	(39)	(39)	(39)	(39)	(39)	436	122
Change in Discounting on Unpaid Claims (excluding IFE)	(92)	(69)	(365)	(106)	(88)	(73)	(101)	(100)	(65)	(59)	(59)	(59)	(632)	(1,234)
Change in Discounting on Unpaid Claims (including IFE)	(40)	(35)	832	(617)	7	0	(0)	0	0	0	0	(0)	139	139
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(3)	66	(50)	0	(0)	0	0	(0)	0	0	0	12	20
Current Accident Year														
Paid Losses	2,082	1,869	1,710	1,904	1,967	1,925	2,048	2,068	2,030	2,145	2,065	2,289	7,565	24,103
Claims Service Fees	90	162	606	586	542	542	759	759	759	936	936	936	1,444	7,612
Change in Outstanding Losses	367	331	365	354	366	358	377	381	373	392	383	420	1,418	4,469
Change in Outstanding IBNR	288	796	289	241	417	417	613	613	613	818	818	818	1,613	6,739
Change in Undiscounted Retro Claims Expense	1,381	626	733	827	749	711	388	404	369	74	33	202	3,567	6,496
Change in Undiscounted Risk Adjustment on Unpaid Claims	15	13	(3)	8	9	8	8	9	7	10	7	9	33	100
Change in Discounting on Unpaid Claims (excluding IFE)	112	96	79	76	83	81	75	76	74	69	32	74	363	927
Change in Discounting on Unpaid Claims (including IFE)	(160)	(146)	(338)	(177)	(188)	(180)	(161)	(162)	(155)	(144)	(137)	(159)	(821)	(2,107)
Change in Discounting on Risk Adjustment (excluding IFE)	(10)	(9)	(21)	(11)	(12)	(11)	(10)	(10)	(9)	(9)	(10)	(10)	(51)	(134)

**SUMMARY OF OPERATIONS - CALENDAR YEAR 2026**  
**FACILITY ASSOCIATION RESIDUAL MARKET - Nova Scotia**  
**Operating Results for the 04 months April 30 2026 (IFRS 17 Basis)**  
**Source: IFRS 17 Monthly Operational Report**  
**(thousands of dollars)**

	January Actual	February Actual	March Actual	April Actual	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	4,119	4,766	5,091	5,815	6,089	5,330	6,237	6,941	7,067	6,810	5,615	4,733	19,791	68,613	63,816
Vehicle Counts	1,409	1,523	1,807	2,141	2,285	2,209	2,209	2,228	2,091	2,127	1,703	1,476	6,881	23,208	22,798
Average Written Premium	2,922	3,130	2,817	2,715	2,665	2,413	2,823	3,115	3,381	3,202	3,297	3,206	2,876	2,956	2,799
Received Premium	4,580	5,060	5,148	5,667	5,809	5,257	5,925	6,408	6,507	6,216	5,576	5,044	20,455	67,195	51,355
Earned Premium	5,349	4,843	5,365	5,258	5,411	5,268	5,549	5,645	5,585	5,931	5,857	6,292	20,815	66,353	60,949
<b>Insurance Revenue</b>	<b>5,349</b>	<b>4,843</b>	<b>5,365</b>	<b>5,258</b>	<b>5,411</b>	<b>5,268</b>	<b>5,549</b>	<b>5,645</b>	<b>5,585</b>	<b>5,931</b>	<b>5,857</b>	<b>6,292</b>	<b>20,815</b>	<b>66,353</b>	<b>60,949</b>
Prior Accident Years															
Undiscounted	21	33	4,266	7	(0)	0	-	0	0	(0)	0	(0)	4,327	4,327	10,322
Effect of Discounting (excluding IFE)	(215)	(284)	652	(1,187)	(156)	(156)	(131)	(131)	(131)	(111)	(172)	(111)	(1,034)	(2,133)	(1,567)
Discounted (excluding IFE)	(194)	(250)	4,917	(1,180)	(156)	(156)	(131)	(131)	(131)	(111)	(172)	(111)	3,293	2,194	8,755
Current Accident Year															
Undiscounted	4,607	4,202	4,921	4,635	4,770	4,643	4,890	4,973	4,918	5,221	5,155	5,522	18,365	58,457	46,784
Effect of Discounting (excluding IFE)	(136)	(125)	(390)	(239)	(202)	(193)	(191)	(189)	(188)	(243)	(205)	(205)	(890)	(2,495)	(1,279)
Discounted (excluding IFE)	4,471	4,077	4,531	4,396	4,568	4,451	4,699	4,779	4,729	5,033	4,912	5,317	17,474	55,961	45,505
<b>Total Claims Incurred</b>	<b>4,277</b>	<b>3,826</b>	<b>9,448</b>	<b>3,216</b>	<b>4,412</b>	<b>4,295</b>	<b>4,568</b>	<b>4,648</b>	<b>4,598</b>	<b>4,922</b>	<b>4,740</b>	<b>5,206</b>	<b>20,768</b>	<b>58,155</b>	<b>54,260</b>
Administrative Expense	683	634	644	733	743	626	743	843	856	878	732	627	2,694	8,743	7,992
Amortization of IACFs	502	548	607	658	595	596	603	610	614	620	625	627	2,614	7,204	7,091
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Insurance Service Expenses</b>	<b>5,463</b>	<b>5,008</b>	<b>10,700</b>	<b>4,607</b>	<b>5,749</b>	<b>5,518</b>	<b>5,913</b>	<b>6,100</b>	<b>6,068</b>	<b>6,420</b>	<b>6,097</b>	<b>6,460</b>	<b>25,778</b>	<b>74,102</b>	<b>69,344</b>
<b>Insurance Service Result</b>	<b>(114)</b>	<b>(165)</b>	<b>(5,334)</b>	<b>651</b>	<b>(338)</b>	<b>(249)</b>	<b>(365)</b>	<b>(455)</b>	<b>(483)</b>	<b>(489)</b>	<b>(239)</b>	<b>(168)</b>	<b>(4,962)</b>	<b>(7,749)</b>	<b>(8,395)</b>
Prior Accident Years															
Insurance Finance Expense from PV FCF	(277)	(280)	1,073	(1,226)	(246)	(243)	(225)	(225)	(225)	(200)	(197)	(195)	(709)	(2,466)	(2,450)
Insurance Finance Expense from Risk Adjustment	(19)	(19)	73	(83)	(17)	(17)	(15)	(15)	(15)	(14)	(14)	(13)	(47)	(168)	(166)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(4)	(13)	85	(27)	(37)	(43)	(50)	(56)	(63)	(69)	(76)	(82)	41	(434)	(150)
Insurance Finance Expense from Risk Adjustment	(0)	(1)	5	(2)	(2)	(3)	(3)	(4)	(4)	(4)	(5)	(5)	3	(27)	(7)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Insurance Finance Income (Expense)</b>	<b>(300)</b>	<b>(312)</b>	<b>1,236</b>	<b>(1,337)</b>	<b>(302)</b>	<b>(306)</b>	<b>(293)</b>	<b>(300)</b>	<b>(306)</b>	<b>(287)</b>	<b>(291)</b>	<b>(296)</b>	<b>(714)</b>	<b>(3,096)</b>	<b>(2,774)</b>
<b>Investment Income</b>	<b>94</b>	<b>81</b>	<b>92</b>	<b>107</b>	<b>172</b>	<b>113</b>	<b>113</b>	<b>113</b>	<b>113</b>	<b>113</b>	<b>113</b>	<b>113</b>	<b>374</b>	<b>1,339</b>	<b>1,169</b>
<b>Operating Result</b>	<b>(321)</b>	<b>(396)</b>	<b>(4,006)</b>	<b>(579)</b>	<b>(468)</b>	<b>(442)</b>	<b>(545)</b>	<b>(641)</b>	<b>(677)</b>	<b>(663)</b>	<b>(417)</b>	<b>(350)</b>	<b>(5,303)</b>	<b>(9,505)</b>	<b>(9,999)</b>
<b>RATIOS:</b>															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(3.6%)	(5.2%)	91.6%	(22.4%)	(2.9%)	(3.0%)	(2.4%)	(2.3%)	(2.3%)	(1.9%)	(2.9%)	(1.8%)	15.8%	3.3%	14.4%
Current Accident Year	83.6%	84.2%	84.4%	83.6%	84.4%	84.5%	84.7%	84.7%	84.7%	84.9%	83.9%	84.5%	83.9%	84.3%	74.7%
All Accident Years Combined	80.0%	79.0%	176.1%	61.2%	81.5%	81.5%	82.3%	82.3%	82.3%	83.0%	80.9%	82.7%	99.8%	87.6%	89.0%
Underwriting & Admin Exp	22.2%	24.4%	23.3%	26.5%	24.7%	23.2%	24.3%	25.7%	26.3%	25.2%	23.2%	19.9%	24.1%	24.0%	24.7%
Insurance Service Result Ratio	102.1%	103.4%	199.4%	87.6%	106.3%	104.7%	106.6%	108.1%	108.7%	108.2%	104.1%	102.7%	123.8%	111.7%	113.8%
Insurance Finance Income Ratio	5.6%	6.4%	(23.0%)	25.4%	5.6%	5.8%	5.3%	5.3%	5.5%	4.8%	5.0%	4.7%	3.4%	4.7%	4.6%
Investment Income Ratio	(1.7%)	(1.7%)	(1.7%)	(2.0%)	(3.2%)	(2.2%)	(2.0%)	(2.0%)	(2.0%)	(1.9%)	(1.9%)	(1.8%)	(1.8%)	(2.0%)	(1.9%)
<b>Combined Operating Ratio</b>	<b>106.0%</b>	<b>108.2%</b>	<b>174.7%</b>	<b>111.0%</b>	<b>108.6%</b>	<b>108.4%</b>	<b>109.8%</b>	<b>111.4%</b>	<b>112.1%</b>	<b>111.2%</b>	<b>107.1%</b>	<b>105.6%</b>	<b>125.5%</b>	<b>114.3%</b>	<b>116.4%</b>

	January Actual	February Actual	March Actual	April Actual	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
<b>Total Claims Incurred</b>	<b>4,277</b>	<b>3,826</b>	<b>9,448</b>	<b>3,216</b>	<b>4,412</b>	<b>4,295</b>	<b>4,568</b>	<b>4,648</b>	<b>4,598</b>	<b>4,922</b>	<b>4,740</b>	<b>5,206</b>	<b>20,768</b>	<b>58,155</b>
Prior Accident Years														
Paid Losses	(194)	(250)	4,917	(1,180)	(156)	(156)	(131)	(131)	(131)	(111)	(172)	(111)	3,293	2,194
Claims Service Fees	4	(17)	(1)	9	47	47	47	47	47	47	47	47	(5)	371
Change in Outstanding Losses	53	(1,137)	331	(1,142)	(926)	(926)	(795)	(795)	(795)	(604)	(604)	(604)	(1,896)	(7,943)
Change in Undiscounted IBNR	(2,206)	(1,884)	1,521	(917)	(1,271)	(1,271)	(1,066)	(1,066)	(1,066)	(947)	(947)	(947)	(3,485)	(12,066)
Change in Undiscounted Retro Claims Expense	(1)	59	256	(4)	(47)	(47)	(47)	(47)	(47)	(47)	(47)	(47)	309	(67)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(193)	(248)	236	(136)	(157)	(157)	(131)	(131)	(131)	(111)	(172)	(111)	(340)	(1,440)
Change in Discounting on Unpaid Claims (excluding IFE)	(30)	(33)	393	(985)	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(655)	(655)
Change in Discounting on Risk Adjustment (excluding IFE)	8	(3)	22	(67)	1	0	0	(0)	(0)	0	(0)	0	(39)	(39)
Current Accident Year														
Paid Losses	110	357	753	600	1,284	1,284	1,510	1,510	1,510	1,781	1,781	1,781	1,820	14,261
Claims Service Fees	639	582	646	631	650	633	667	678	671	713	704	756	2,498	7,970
Change in Outstanding Losses	757	828	1,321	569	837	837	1,087	1,087	1,177	1,177	1,177	1,177	3,474	11,940
Change in Undiscounted IBNR	3,001	2,343	2,085	2,731	1,892	1,785	1,517	1,587	1,541	1,435	1,379	1,684	10,160	22,980
Change in Undiscounted Retro Claims Expense	100	91	117	104	105	104	109	111	109	116	114	124	412	1,305
Change in Undiscounted Risk Adjustment on Unpaid Claims	254	216	251	232	197	190	190	195	191	192	128	203	954	2,439
Change in Discounting on Unpaid Claims (excluding IFE)	(367)	(322)	(603)	(443)	(375)	(360)	(358)	(365)	(358)	(357)	(349)	(384)	(1,735)	(4,642)
Change in Discounting on Risk Adjustment (excluding IFE)	(23)	(20)	(39)	(28)	(24)	(23)	(23)	(23)	(23)	(23)	(22)	(24)	(109)	(293)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026  
 FACILITY ASSOCIATION RESIDUAL MARKET - Prince Edward Island  
 Operating Results for the 04 months April 30 2026 (IFRS 17 Basis)  
 Source: IFRS 17 Monthly Operational Report  
 (thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	444	461	577	911	936	868	791	727	683	1,016	709	719	2,393	8,841	7,969
Vehicle Counts	244	159	255	378	422	484	417	336	324	431	377	270	1,035	4,097	3,817
Average Written Premium	1,819	2,907	2,263	2,412	2,216	1,793	1,897	2,167	2,108	2,356	1,878	2,658	2,311	2,158	2,088
Received Premium	505	520	604	850	868	820	771	719	694	933	706	719	2,477	8,707	6,755
Earned Premium	661	601	667	667	689	685	727	739	731	779	772	844	2,596	8,561	7,570
<b>Insurance Revenue</b>	<b>661</b>	<b>601</b>	<b>667</b>	<b>667</b>	<b>689</b>	<b>685</b>	<b>727</b>	<b>739</b>	<b>731</b>	<b>779</b>	<b>772</b>	<b>844</b>	<b>2,596</b>	<b>8,561</b>	<b>7,570</b>
Prior Accident Years															
Undiscounted	(55)	85	(580)	1	(0)	0	(0)	0	(0)	0	(0)	(0)	(549)	(549)	(314)
Effect of Discounting (excluding IFE)	(25)	44	120	(177)	(25)	(16)	(20)	(13)	(20)	(14)	(14)	(22)	(38)	(183)	(246)
Discounted (excluding IFE)	(80)	129	(460)	(176)	(25)	(16)	(20)	(13)	(20)	(14)	(14)	(22)	(587)	(732)	(560)
Current Accident Year															
Undiscounted	387	348	370	379	391	391	413	421	416	442	440	480	1,484	4,879	3,955
Effect of Discounting (excluding IFE)	(4)	(6)	(12)	(14)	(8)	(9)	(9)	(9)	(10)	(10)	(10)	(12)	(35)	(112)	(118)
Discounted (excluding IFE)	383	343	358	365	383	383	404	411	406	432	430	468	1,449	4,766	3,837
<b>Total Claims Incurred</b>	<b>303</b>	<b>472</b>	<b>(102)</b>	<b>189</b>	<b>358</b>	<b>367</b>	<b>384</b>	<b>399</b>	<b>386</b>	<b>418</b>	<b>416</b>	<b>446</b>	<b>862</b>	<b>4,034</b>	<b>3,277</b>
Administrative Expense	75	60	72	117	113	102	95	88	82	130	92	96	324	1,124	1,045
Amortization of IACFs	69	73	79	87	78	78	78	79	80	79	81	81	308	943	883
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Insurance Service Expenses</b>	<b>448</b>	<b>605</b>	<b>49</b>	<b>393</b>	<b>549</b>	<b>547</b>	<b>557</b>	<b>566</b>	<b>548</b>	<b>627</b>	<b>589</b>	<b>623</b>	<b>1,495</b>	<b>6,101</b>	<b>5,204</b>
<b>Insurance Service Result</b>	<b>213</b>	<b>(4)</b>	<b>618</b>	<b>274</b>	<b>140</b>	<b>138</b>	<b>170</b>	<b>173</b>	<b>183</b>	<b>152</b>	<b>183</b>	<b>220</b>	<b>1,102</b>	<b>2,461</b>	<b>2,367</b>
Prior Accident Years															
Insurance Finance Expense from PV FCF	(38)	(39)	141	(175)	(30)	(30)	(27)	(27)	(27)	(28)	(28)	(28)	(111)	(336)	(345)
Insurance Finance Expense from Risk Adjustment	(3)	(3)	11	(14)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(9)	(27)	(26)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(0)	(1)	(3)	(2)	(3)	(3)	(4)	(4)	(5)	(5)	(5)	(6)	(7)	(41)	(56)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(3)	(3)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Insurance Finance Income (Expense)</b>	<b>(42)</b>	<b>(43)</b>	<b>149</b>	<b>(191)</b>	<b>(35)</b>	<b>(35)</b>	<b>(33)</b>	<b>(33)</b>	<b>(34)</b>	<b>(36)</b>	<b>(37)</b>	<b>(37)</b>	<b>(127)</b>	<b>(407)</b>	<b>(431)</b>
<b>Investment Income</b>	<b>11</b>	<b>9</b>	<b>10</b>	<b>8</b>	<b>13</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>37</b>	<b>111</b>	<b>112</b>
<b>Operating Result</b>	<b>182</b>	<b>(38)</b>	<b>777</b>	<b>91</b>	<b>119</b>	<b>111</b>	<b>146</b>	<b>148</b>	<b>158</b>	<b>124</b>	<b>155</b>	<b>192</b>	<b>1,012</b>	<b>2,165</b>	<b>2,048</b>
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(12.1%)	21.5%	(69.1%)	(26.4%)	(3.7%)	(2.3%)	(2.8%)	(1.7%)	(2.8%)	(1.8%)	(1.9%)	(2.6%)	(22.6%)	(8.6%)	(7.4%)
Current Accident Year	57.9%	57.0%	53.8%	54.7%	55.6%	55.9%	55.6%	55.6%	55.6%	55.5%	55.7%	55.5%	55.8%	55.7%	50.7%
All Accident Years Combined	45.9%	78.5%	(15.3%)	28.3%	51.9%	53.6%	52.8%	53.9%	52.8%	53.7%	53.8%	52.9%	33.2%	47.1%	43.3%
Underwriting & Admin Exp	21.8%	22.2%	22.6%	30.6%	27.7%	26.3%	23.8%	22.7%	22.2%	26.9%	22.5%	21.0%	24.4%	24.1%	25.5%
Insurance Service Result Ratio	67.7%	100.7%	7.3%	58.9%	79.6%	79.9%	76.6%	76.6%	74.9%	80.5%	76.3%	73.9%	57.6%	71.3%	68.7%
Insurance Finance Income Ratio	6.3%	7.2%	(22.3%)	28.6%	5.1%	5.2%	4.5%	4.5%	4.6%	4.6%	4.7%	4.4%	4.9%	4.8%	5.7%
Investment Income Ratio	(1.6%)	(1.5%)	(1.5%)	(1.2%)	(1.9%)	(1.3%)	(1.2%)	(1.2%)	(1.2%)	(1.1%)	(1.1%)	(1.0%)	(1.4%)	(1.3%)	(1.5%)
<b>Combined Operating Ratio</b>	<b>72.4%</b>	<b>106.4%</b>	<b>(16.5%)</b>	<b>86.4%</b>	<b>82.8%</b>	<b>83.8%</b>	<b>79.9%</b>	<b>79.9%</b>	<b>78.4%</b>	<b>84.1%</b>	<b>79.9%</b>	<b>77.2%</b>	<b>61.0%</b>	<b>74.7%</b>	<b>73.0%</b>

	January Actual	February Actual	March Actual	April Actual	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
<b>Total Claims Incurred</b>	<b>303</b>	<b>472</b>	<b>(102)</b>	<b>189</b>	<b>358</b>	<b>367</b>	<b>384</b>	<b>399</b>	<b>386</b>	<b>418</b>	<b>416</b>	<b>446</b>	<b>862</b>	<b>4,034</b>
Prior Accident Years														
Paid Losses	(80)	129	(460)	(176)	(25)	(16)	(20)	(13)	(20)	(14)	(14)	(22)	(587)	(732)
Claims Service Fees	199	293	499	80	211	211	161	161	161	184	184	184	1,071	2,527
Change in Outstanding Losses	(1)	3	(0)	0	7	7	7	7	7	7	7	7	2	62
Change in Undiscounted IBNR	101	94	(426)	(137)	(121)	(121)	(84)	(84)	(84)	(117)	(117)	(117)	(368)	(1,213)
Change in Undiscounted Retro Claims Expense	(304)	(388)	(592)	58	(90)	(90)	(78)	(78)	(78)	(66)	(66)	(66)	(1,226)	(1,838)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(50)	82	(60)	0	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(7)	(28)	(88)
Change in Discounting on Unpaid Claims (excluding IFE)	(15)	(4)	(78)	(6)	(35)	(16)	(20)	(13)	(20)	(14)	(14)	(22)	(102)	(258)
Change in Discounting on Risk Adjustment (excluding IFE)	(10)	54	183	(158)	(0)	0	0	0	0	(0)	0	0	67	67
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(6)	15	(12)	10	0	-	(0)	0	(0)	0	0	(3)	7
Current Accident Year														
Paid Losses	383	343	358	365	383	383	404	411	406	432	430	468	1,449	4,766
Claims Service Fees	-	37	59	146	121	121	161	161	161	193	193	193	242	1,545
Change in Outstanding Losses	80	73	80	80	83	82	87	89	88	94	93	101	313	1,030
Change in Undiscounted IBNR	45	87	116	52	94	94	81	81	81	101	101	101	300	1,033
Change in Undiscounted Retro Claims Expense	266	156	121	107	101	98	90	96	92	62	59	92	650	1,341
Change in Undiscounted Risk Adjustment on Unpaid Claims	(5)	(4)	(7)	(5)	(6)	(4)	(7)	(6)	(6)	(7)	(6)	(7)	(21)	(71)
Change in Discounting on Unpaid Claims (excluding IFE)	24	17	21	7	15	15	14	14	14	14	13	16	69	184
Change in Discounting on Risk Adjustment (excluding IFE)	(26)	(22)	(30)	(20)	(22)	(22)	(21)	(22)	(22)	(22)	(22)	(26)	(98)	(278)
Change in Discounting on Risk Adjustment (excluding IFE)	(2)	(1)	(2)	(1)	(1)	(2)	(1)	(2)	(2)	(2)	(2)	(2)	(6)	(19)

**SUMMARY OF OPERATIONS - CALENDAR YEAR 2026**  
**FACILITY ASSOCIATION RESIDUAL MARKET - Newfoundland & Labrador**  
**Operating Results for the 04 months April 30 2026 (IFRS 17 Basis)**  
**Source: IFRS 17 Monthly Operational Report**  
**(thousands of dollars)**

	January	February	March	April	May	June	July	August	September	October	November	December	CY2026	CY2026	CY2025
	Actual	Actual	Actual	Actual	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	YTD	12 MONTHS Updated Projection	12 MONTHS Actual
Written Premium	2,640	2,906	3,195	3,932	3,868	4,230	3,564	4,254	3,567	3,753	3,498	3,180	12,672	42,586	43,467
Vehicle Counts	1,184	1,134	850	1,677	2,081	2,107	2,084	1,901	1,672	1,659	1,476	1,230	4,845	19,055	19,729
Average Written Premium	2,230	2,563	3,761	2,344	1,859	2,007	1,710	2,238	2,238	2,261	2,369	2,586	2,616	2,235	2,203
Received Premium	3,045	3,297	3,237	3,856	3,824	4,165	3,596	4,031	3,649	3,524	3,409	3,374	13,435	43,006	43,727
Earned Premium	3,585	3,255	3,616	3,527	3,646	3,517	3,655	3,663	3,549	3,703	3,623	3,884	13,984	43,223	42,684
<b>Insurance Revenue</b>	<b>3,585</b>	<b>3,255</b>	<b>3,616</b>	<b>3,527</b>	<b>3,646</b>	<b>3,517</b>	<b>3,655</b>	<b>3,663</b>	<b>3,549</b>	<b>3,703</b>	<b>3,623</b>	<b>3,884</b>	<b>13,984</b>	<b>43,223</b>	<b>42,684</b>
Prior Accident Years															
Undiscounted	15	57	3,046	(13)	0	0	(0)	(0)	0	-	(0)	0	3,105	3,105	7,374
Effect of Discounting (excluding IFE)	(168)	(167)	53	(236)	(172)	(171)	(124)	(124)	(124)	(116)	(116)	(158)	(518)	(1,624)	(1,468)
Discounted (excluding IFE)	(153)	(110)	3,099	(249)	(172)	(171)	(124)	(124)	(124)	(116)	(116)	(158)	2,587	1,480	5,906
Current Accident Year															
Undiscounted	3,440	3,115	3,216	3,290	3,384	3,260	3,385	3,389	3,282	3,422	3,347	3,588	13,062	40,118	30,610
Effect of Discounting (excluding IFE)	(67)	(59)	160	(9)	(6)	(13)	(19)	(52)	(34)	(34)	(41)	(45)	24	(220)	(634)
Discounted (excluding IFE)	3,373	3,056	3,376	3,282	3,378	3,247	3,366	3,336	3,248	3,387	3,306	3,543	13,086	39,898	29,976
<b>Total Claims Incurred</b>	<b>3,220</b>	<b>2,946</b>	<b>6,475</b>	<b>3,033</b>	<b>3,205</b>	<b>3,076</b>	<b>3,242</b>	<b>3,212</b>	<b>3,124</b>	<b>3,271</b>	<b>3,190</b>	<b>3,386</b>	<b>15,673</b>	<b>41,379</b>	<b>35,882</b>
Administrative Expense	448	383	402	498	473	498	425	516	432	483	456	422	1,731	5,436	5,413
Amortization of IACFs	346	341	385	376	361	358	356	353	349	350	349	349	1,448	4,271	4,488
Change in Loss Component	328	291	278	257	229	196	188	207	125	207	151	45	1,154	2,502	-
<b>Insurance Service Expenses</b>	<b>4,342</b>	<b>3,961</b>	<b>7,539</b>	<b>4,163</b>	<b>4,268</b>	<b>4,128</b>	<b>4,211</b>	<b>4,287</b>	<b>4,029</b>	<b>4,311</b>	<b>4,146</b>	<b>4,202</b>	<b>20,006</b>	<b>53,588</b>	<b>45,783</b>
<b>Insurance Service Result</b>	<b>(757)</b>	<b>(706)</b>	<b>(3,923)</b>	<b>(637)</b>	<b>(622)</b>	<b>(611)</b>	<b>(555)</b>	<b>(624)</b>	<b>(480)</b>	<b>(608)</b>	<b>(523)</b>	<b>(318)</b>	<b>(6,022)</b>	<b>(10,365)</b>	<b>(3,100)</b>
Prior Accident Years															
Insurance Finance Expense from PV FCF	(187)	(193)	(161)	(203)	(145)	(151)	(121)	(127)	(133)	(120)	(123)	(127)	(745)	(1,793)	(2,413)
Insurance Finance Expense from Risk Adjustment	(14)	(14)	(15)	(10)	(11)	(11)	(10)	(10)	(11)	(10)	(10)	(10)	(53)	(135)	(167)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(3)	(10)	(33)	(22)	(29)	(34)	(39)	(44)	(49)	(53)	(57)	(62)	(68)	(435)	(436)
Insurance Finance Expense from Risk Adjustment	(0)	(1)	(2)	(2)	(2)	(2)	(3)	(3)	(3)	(4)	(4)	(4)	(5)	(30)	(25)
Insurance Finance Expense from Loss Component	-	(1)	144	(2)	(3)	(4)	(4)	(5)	(5)	(6)	(6)	(7)	141	102	-
<b>Insurance Finance Income (Expense)</b>	<b>(204)</b>	<b>(219)</b>	<b>(68)</b>	<b>(240)</b>	<b>(189)</b>	<b>(203)</b>	<b>(177)</b>	<b>(189)</b>	<b>(201)</b>	<b>(192)</b>	<b>(201)</b>	<b>(209)</b>	<b>(730)</b>	<b>(2,291)</b>	<b>(3,042)</b>
<b>Investment Income</b>	<b>68</b>	<b>60</b>	<b>72</b>	<b>85</b>	<b>133</b>	<b>88</b>	<b>88</b>	<b>88</b>	<b>88</b>	<b>88</b>	<b>88</b>	<b>88</b>	<b>285</b>	<b>1,032</b>	<b>891</b>
<b>Operating Result</b>	<b>(892)</b>	<b>(865)</b>	<b>(3,919)</b>	<b>(791)</b>	<b>(678)</b>	<b>(726)</b>	<b>(645)</b>	<b>(726)</b>	<b>(594)</b>	<b>(712)</b>	<b>(636)</b>	<b>(439)</b>	<b>(6,467)</b>	<b>(11,623)</b>	<b>(5,250)</b>
<b>RATIOS:</b>															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(4.3%)	(3.4%)	85.7%	(7.1%)	(4.7%)	(4.9%)	(3.4%)	(3.4%)	(3.5%)	(3.1%)	(3.2%)	(4.1%)	18.5%	3.4%	13.8%
Current Accident Year	94.1%	93.9%	93.3%	93.1%	92.6%	92.3%	92.1%	91.1%	91.5%	91.5%	91.3%	91.2%	93.6%	92.3%	70.2%
All Accident Years Combined	89.8%	90.5%	179.0%	86.0%	87.9%	87.5%	88.7%	87.7%	88.0%	88.3%	88.1%	87.2%	112.1%	87.2%	84.1%
Underwriting & Admin Exp	31.3%	31.2%	29.4%	32.1%	29.2%	29.9%	26.5%	29.3%	25.5%	28.1%	26.4%	21.0%	31.0%	28.2%	23.2%
Insurance Service Result Ratio	121.1%	121.7%	208.5%	118.1%	117.1%	117.4%	115.2%	117.0%	113.5%	116.4%	114.4%	108.2%	143.1%	124.0%	107.3%
Insurance Finance Income Ratio	5.7%	6.7%	1.9%	6.8%	5.2%	5.8%	4.8%	5.2%	5.7%	5.2%	5.5%	5.4%	5.2%	5.3%	7.1%
Investment Income Ratio	(1.9%)	(1.8%)	(2.0%)	(2.4%)	(2.3%)	(2.5%)	(2.4%)	(2.4%)	(2.5%)	(2.4%)	(2.4%)	(2.3%)	(2.0%)	(2.0%)	(2.1%)
<b>Combined Operating Ratio</b>	<b>124.9%</b>	<b>126.6%</b>	<b>208.4%</b>	<b>122.4%</b>	<b>118.6%</b>	<b>120.6%</b>	<b>117.6%</b>	<b>119.8%</b>	<b>116.7%</b>	<b>119.2%</b>	<b>117.6%</b>	<b>111.3%</b>	<b>146.2%</b>	<b>126.9%</b>	<b>112.3%</b>

	January	February	March	April	May	June	July	August	September	October	November	December	CY2026	CY2026
	Actual	Actual	Actual	Actual	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	YTD	12 MONTHS Updated Projection
<b>Total Claims Incurred</b>	<b>3,220</b>	<b>2,946</b>	<b>6,475</b>	<b>3,033</b>	<b>3,205</b>	<b>3,076</b>	<b>3,242</b>	<b>3,212</b>	<b>3,124</b>	<b>3,271</b>	<b>3,190</b>	<b>3,386</b>	<b>15,673</b>	<b>41,379</b>
Prior Accident Years														
Paid Losses	(153)	(110)	3,099	(249)	(172)	(171)	(124)	(124)	(124)	(116)	(116)	(158)	2,587	1,480
Claims Service Fees	1,826	1,302	1,823	978	2,404	2,404	1,632	1,632	1,632	1,543	1,543	1,543	5,929	20,261
Change in Outstanding Losses	36	(288)	(1)	1	40	40	40	40	40	40	40	40	(253)	71
Change in Undiscounted IBNR	81	346	(701)	297	(1,633)	(1,633)	(983)	(983)	(983)	(969)	(969)	(969)	23	(9,098)
Change in Undiscounted Retro Claims Expense	(1,930)	(1,663)	1,763	(1,287)	(771)	(771)	(648)	(648)	(648)	(574)	(574)	(574)	(3,117)	(8,327)
Change in Undiscounted Risk Adjustment on Unpaid Claims	2	359	163	(2)	(40)	(40)	(40)	(40)	(40)	(40)	(40)	(40)	522	198
Change in Discounting on Unpaid Claims (excluding IFE)	(171)	(93)	67	(73)	(172)	(171)	(124)	(124)	(124)	(116)	(116)	(158)	(271)	(1,378)
Change in Discounting on Unpaid Claims (including IFE)	(1)	(69)	(4)	(156)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(230)	(230)
Change in Discounting on Risk Adjustment (excluding IFE)	4	(5)	(9)	(7)	0	0	(0)	(0)	(0)	(0)	(0)	(0)	(16)	(16)
Current Accident Year														
Paid Losses	3,373	3,056	3,376	3,282	3,378	3,247	3,366	3,336	3,248	3,387	3,306	3,543	13,086	39,898
Claims Service Fees	22	138	643	396	831	831	1,064	1,064	1,064	1,325	1,325	1,325	1,200	10,028
Change in Outstanding Losses	363	329	364	356	365	352	366	367	355	371	363	389	1,413	4,341
Change in Undiscounted IBNR	427	859	887	976	831	852	852	852	1,067	1,067	1,067	1,067	3,148	10,568
Change in Undiscounted Retro Claims Expense	2,537	1,707	1,253	1,480	1,268	1,163	1,018	1,021	927	573	508	716	6,977	14,171
Change in Undiscounted Risk Adjustment on Unpaid Claims	91	82	70	82	82	82	85	85	84	86	84	92	324	1,009
Change in Discounting on Unpaid Claims (excluding IFE)	218	190	171	185	163	156	148	120	138	130	126	141	764	1,887
Change in Discounting on Unpaid Claims (including IFE)	(268)	(234)	(12)	(182)	(159)	(158)	(157)	(162)	(161)	(155)	(156)	(174)	(696)	(1,979)
Change in Discounting on Risk Adjustment (excluding IFE)	(18)	(15)	0	(12)	(10)	(10)	(10)	(11)	(11)	(10)	(10)	(12)	(44)	(128)

**SUMMARY OF OPERATIONS - CALENDAR YEAR 2026**  
**FACILITY ASSOCIATION RESIDUAL MARKET - Yukon**  
**Operating Results for the 04 months April 30 2026 (IFRS 17 Basis)**  
**Source: IFRS 17 Monthly Operational Report**  
**(thousands of dollars)**

	January Actual	February Actual	March Actual	April Actual	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	177	329	199	215	622	579	251	310	192	255	185	416	919	3,729	3,528
Vehicle Counts	82	151	154	160	313	229	126	172	99	108	116	106	548	1,817	1,863
Average Written Premium	2,158	2,172	1,291	1,342	1,990	2,532	1,996	1,797	1,943	2,349	1,590	3,914	1,679	2,053	1,894
Received Premium	208	321	230	242	562	514	264	302	208	248	212	399	1,002	3,712	3,133
Earned Premium	294	282	305	292	300	292	302	309	301	306	294	343	1,173	3,620	3,502
<b>Insurance Revenue</b>	<b>294</b>	<b>282</b>	<b>305</b>	<b>292</b>	<b>300</b>	<b>292</b>	<b>302</b>	<b>309</b>	<b>301</b>	<b>306</b>	<b>294</b>	<b>343</b>	<b>1,173</b>	<b>3,620</b>	<b>3,502</b>
Prior Accident Years															
Undiscounted	2	(0)	419	(1)	(0)	0	-	(0)	0	(0)	0	-	420	420	2,385
Effect of Discounting (excluding IFE)	3	(10)	25	(15)	(32)	(7)	(8)	(12)	(8)	(5)	(5)	(5)	3	(80)	(51)
Discounted (excluding IFE)	4	(10)	444	(16)	(32)	(7)	(8)	(12)	(8)	(5)	(5)	(5)	423	340	2,334
Current Accident Year															
Undiscounted	132	132	173	154	154	146	153	156	151	154	151	175	590	1,831	1,568
Effect of Discounting (excluding IFE)	0	(1)	(18)	(6)	(6)	(5)	(5)	(5)	(5)	(4)	(4)	(5)	(25)	(63)	(31)
Discounted (excluding IFE)	132	131	155	148	149	141	148	152	146	150	147	171	565	1,768	1,537
<b>Total Claims Incurred</b>	<b>136</b>	<b>121</b>	<b>598</b>	<b>132</b>	<b>116</b>	<b>134</b>	<b>140</b>	<b>140</b>	<b>138</b>	<b>144</b>	<b>142</b>	<b>165</b>	<b>988</b>	<b>2,108</b>	<b>3,871</b>
Administrative Expense	30	45	24	26	76	67	31	38	23	32	25	56	125	472	445
Amortization of IACFs	26	24	29	25	26	25	27	26	26	25	26	28	104	313	312
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Insurance Service Expenses</b>	<b>192</b>	<b>190</b>	<b>651</b>	<b>183</b>	<b>218</b>	<b>226</b>	<b>198</b>	<b>203</b>	<b>187</b>	<b>202</b>	<b>192</b>	<b>249</b>	<b>1,217</b>	<b>2,893</b>	<b>4,628</b>
<b>Insurance Service Result</b>	<b>102</b>	<b>91</b>	<b>(346)</b>	<b>109</b>	<b>82</b>	<b>65</b>	<b>105</b>	<b>106</b>	<b>114</b>	<b>104</b>	<b>102</b>	<b>94</b>	<b>(44)</b>	<b>727</b>	<b>(1,126)</b>
Prior Accident Years															
Insurance Finance Expense from PV FCF	(9)	(9)	11	(21)	(12)	(12)	(13)	(12)	(12)	(9)	(9)	(9)	(28)	(116)	(75)
Insurance Finance Expense from Risk Adjustment	(1)	(1)	1	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(2)	(9)	(6)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(0)	(0)	0	(1)	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(3)	(1)	(17)	(12)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(0)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Insurance Finance Income (Expense)</b>	<b>(10)</b>	<b>(10)</b>	<b>12</b>	<b>(24)</b>	<b>(14)</b>	<b>(14)</b>	<b>(15)</b>	<b>(15)</b>	<b>(15)</b>	<b>(12)</b>	<b>(12)</b>	<b>(12)</b>	<b>(32)</b>	<b>(142)</b>	<b>(93)</b>
<b>Investment Income</b>	<b>5</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>20</b>	<b>61</b>	<b>65</b>
<b>Operating Result</b>	<b>97</b>	<b>85</b>	<b>(329)</b>	<b>91</b>	<b>75</b>	<b>56</b>	<b>94</b>	<b>96</b>	<b>104</b>	<b>96</b>	<b>95</b>	<b>87</b>	<b>(56)</b>	<b>647</b>	<b>(1,153)</b>
<b>RATIOS:</b>															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	1.5%	(3.5%)	145.4%	(5.3%)	(10.8%)	(2.2%)	(2.7%)	(3.7%)	(2.7%)	(1.8%)	(1.8%)	(1.6%)	36.0%	9.4%	66.6%
Current Accident Year	44.8%	46.5%	50.8%	50.6%	49.5%	48.2%	48.9%	49.0%	48.6%	49.0%	50.1%	49.7%	48.2%	48.8%	43.9%
All Accident Years Combined	46.3%	43.0%	196.1%	45.3%	38.7%	46.0%	46.3%	45.3%	45.9%	47.2%	48.2%	48.1%	84.2%	58.2%	110.5%
Underwriting & Admin Exp	19.0%	24.5%	17.3%	17.5%	34.0%	31.6%	19.2%	20.4%	16.3%	18.9%	17.0%	24.5%	19.5%	21.7%	21.6%
Insurance Service Result Ratio	65.3%	67.5%	213.4%	62.8%	72.7%	77.6%	65.4%	65.7%	62.2%	66.1%	65.3%	72.6%	103.8%	79.9%	132.1%
Insurance Finance Income Ratio	3.4%	3.6%	(3.9%)	8.1%	4.7%	4.8%	5.0%	4.9%	5.0%	4.0%	4.2%	3.6%	2.7%	3.9%	2.6%
Investment Income Ratio	(1.7%)	(1.4%)	(1.5%)	(2.1%)	(1.7%)	(1.7%)	(1.6%)	(1.6%)	(1.6%)	(1.6%)	(1.7%)	(1.4%)	(1.7%)	(1.7%)	(1.9%)
<b>Combined Operating Ratio</b>	<b>67.0%</b>	<b>69.8%</b>	<b>208.0%</b>	<b>68.8%</b>	<b>74.8%</b>	<b>80.7%</b>	<b>68.8%</b>	<b>69.0%</b>	<b>65.6%</b>	<b>68.5%</b>	<b>67.7%</b>	<b>74.8%</b>	<b>104.8%</b>	<b>82.1%</b>	<b>132.9%</b>

	January Actual	February Actual	March Actual	April Actual	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
<b>Total Claims Incurred</b>	<b>136</b>	<b>121</b>	<b>598</b>	<b>132</b>	<b>116</b>	<b>134</b>	<b>140</b>	<b>140</b>	<b>138</b>	<b>144</b>	<b>142</b>	<b>165</b>	<b>988</b>	<b>2,108</b>
Prior Accident Years														
Paid Losses	4	(10)	444	(16)	(32)	(7)	(8)	(12)	(8)	(5)	(5)	(5)	423	340
Claims Service Fees	(0)	(133)	(0)	(0)	2	2	2	2	2	2	2	2	(134)	(118)
Change in Outstanding Losses	(204)	(133)	(31)	(174)	(49)	(49)	(73)	(73)	(73)	(40)	(40)	(40)	(543)	(980)
Change in Undiscounted IBNR	52	(23)	407	(61)	(44)	(44)	(33)	(33)	(33)	(30)	(30)	(30)	375	96
Change in Undiscounted Retro Claims Expense	2	133	32	(0)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	167	151
Change in Undiscounted Risk Adjustment on Unpaid Claims	(8)	(14)	59	(17)	(34)	(15)	(8)	(12)	(8)	(5)	(5)	(5)	21	(64)
Change in Discounting on Unpaid Claims (excluding IFE)	10	3	(31)	2	0	(0)	(0)	(0)	(0)	0	(0)	(0)	(16)	(16)
Change in Discounting on Risk Adjustment (excluding IFE)	1	0	(3)	0	2	(0)	(0)	0	0	(0)	0	0	(2)	(1)
Current Accident Year														
Paid Losses	-	-	-	28	28	28	49	49	49	57	57	70	28	403
Claims Service Fees	31	36	29	42	36	35	36	37	36	37	35	41	138	432
Change in Outstanding Losses	25	17	55	51	21	23	23	23	23	40	40	40	147	380
Change in Undiscounted IBNR	82	85	93	38	71	68	49	51	48	25	23	44	297	677
Change in Undiscounted Retro Claims Expense	(6)	(6)	(3)	(5)	(2)	(6)	(5)	(5)	(5)	(5)	(4)	(7)	(20)	(60)
Change in Undiscounted Risk Adjustment on Unpaid Claims	6	6	11	5	6	5	5	5	5	5	4	6	28	68
Change in Discounting on Unpaid Claims (excluding IFE)	(6)	(6)	(28)	(10)	(11)	(10)	(9)	(9)	(9)	(8)	(8)	(10)	(50)	(124)
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(0)	(2)	(1)	(1)	(1)	(0)	(1)	(0)	(0)	(0)	(1)	(3)	(7)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026  
 FACILITY ASSOCIATION RESIDUAL MARKET - Northwest Territories  
 Operating Results for the 04 months April 30 2026 (IFRS 17 Basis)  
 Source: IFRS 17 Monthly Operational Report  
 (thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	282	595	717	517	555	751	558	638	508	710	764	387	2,110	6,980	5,490
Vehicle Counts	184	268	352	401	323	411	302	299	268	357	376	233	1,205	3,774	3,257
Average Written Premium	1,531	2,222	2,040	1,287	1,717	1,825	1,846	2,132	1,891	1,991	2,030	1,663	1,752	1,849	1,685
Received Premium	346	545	655	510	535	692	556	627	508	604	733	473	2,057	6,784	4,358
Earned Premium	452	437	479	467	470	485	517	533	517	558	552	584	1,834	6,051	5,357
<b>Insurance Revenue</b>	<b>452</b>	<b>437</b>	<b>479</b>	<b>467</b>	<b>470</b>	<b>485</b>	<b>517</b>	<b>533</b>	<b>517</b>	<b>558</b>	<b>552</b>	<b>584</b>	<b>1,834</b>	<b>6,051</b>	<b>5,357</b>
Prior Accident Years															
Undiscounted	(1)	0	1,244	6	0	(0)	0	(0)	(0)	0	0	(0)	1,249	1,249	407
Effect of Discounting (excluding IFE)	(11)	(6)	(53)	(24)	(7)	(7)	(9)	(9)	(9)	(7)	(7)	(11)	(94)	(160)	7
Discounted (excluding IFE)	(12)	(6)	1,191	(18)	(7)	(7)	(9)	(9)	(9)	(9)	(7)	(11)	1,156	1,090	414
Current Accident Year															
Undiscounted	278	290	338	293	286	308	325	336	328	355	350	369	1,200	3,858	2,911
Effect of Discounting (excluding IFE)	(3)	(3)	(28)	(10)	(8)	(8)	(5)	(12)	(8)	(8)	(7)	(8)	(44)	(107)	(51)
Discounted (excluding IFE)	276	287	310	284	278	300	320	325	320	347	343	361	1,156	3,751	2,861
<b>Total Claims Incurred</b>	<b>264</b>	<b>281</b>	<b>1,501</b>	<b>266</b>	<b>271</b>	<b>293</b>	<b>312</b>	<b>316</b>	<b>311</b>	<b>340</b>	<b>336</b>	<b>350</b>	<b>2,312</b>	<b>4,841</b>	<b>3,275</b>
Administrative Expense	48	82	94	64	67	88	67	78	63	92	99	52	288	894	685
Amortization of IACFs	46	42	46	47	50	51	50	50	53	54	56	58	181	602	547
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Insurance Service Expenses</b>	<b>358</b>	<b>405</b>	<b>1,641</b>	<b>377</b>	<b>388</b>	<b>432</b>	<b>428</b>	<b>444</b>	<b>427</b>	<b>487</b>	<b>491</b>	<b>459</b>	<b>2,780</b>	<b>6,337</b>	<b>4,508</b>
<b>Insurance Service Result</b>	<b>94</b>	<b>32</b>	<b>(1,163)</b>	<b>90</b>	<b>82</b>	<b>53</b>	<b>89</b>	<b>89</b>	<b>91</b>	<b>71</b>	<b>61</b>	<b>125</b>	<b>(947)</b>	<b>(286)</b>	<b>850</b>
Prior Accident Years															
Insurance Finance Expense from PV FCF	(10)	(10)	1	(23)	(11)	(11)	(11)	(11)	(10)	(9)	(9)	(8)	(42)	(123)	(101)
Insurance Finance Expense from Risk Adjustment	(1)	(1)	0	(2)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(3)	(9)	(7)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(0)	(1)	(2)	(2)	(2)	(2)	(3)	(3)	(4)	(4)	(4)	(5)	(5)	(32)	(26)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(2)	(1)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Insurance Finance Income (Expense)</b>	<b>(11)</b>	<b>(12)</b>	<b>(1)</b>	<b>(26)</b>	<b>(15)</b>	<b>(15)</b>	<b>(15)</b>	<b>(15)</b>	<b>(15)</b>	<b>(14)</b>	<b>(14)</b>	<b>(14)</b>	<b>(50)</b>	<b>(166)</b>	<b>(137)</b>
<b>Investment Income</b>	<b>2</b>	<b>2</b>	<b>3</b>	<b>7</b>	<b>11</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>13</b>	<b>77</b>	<b>69</b>
<b>Operating Result</b>	<b>85</b>	<b>22</b>	<b>(1,161)</b>	<b>70</b>	<b>79</b>	<b>46</b>	<b>82</b>	<b>81</b>	<b>83</b>	<b>65</b>	<b>55</b>	<b>118</b>	<b>(983)</b>	<b>(375)</b>	<b>782</b>
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(2.6%)	(1.3%)	248.9%	(3.9%)	(1.6%)	(1.5%)	(1.7%)	(1.6%)	(1.7%)	(1.2%)	(1.2%)	(1.9%)	63.0%	18.0%	7.7%
Current Accident Year	61.0%	65.7%	64.8%	60.8%	59.2%	61.8%	61.9%	61.0%	61.9%	62.2%	62.1%	61.9%	63.0%	62.0%	53.4%
All Accident Years Combined	58.5%	64.4%	313.6%	56.9%	57.6%	60.3%	60.2%	59.3%	60.2%	60.9%	60.9%	60.0%	126.1%	80.0%	61.1%
Underwriting & Admin Exp	20.7%	28.2%	29.3%	23.8%	24.9%	28.7%	22.6%	24.0%	22.3%	26.3%	28.1%	18.7%	25.6%	24.7%	23.0%
Insurance Service Result Ratio	79.2%	92.6%	343.0%	80.7%	82.5%	89.0%	82.8%	83.4%	82.5%	87.2%	88.9%	78.7%	151.6%	104.7%	84.1%
Insurance Finance Income Ratio	2.5%	2.7%	0.2%	5.6%	3.1%	3.0%	2.8%	2.8%	2.9%	2.4%	2.5%	2.4%	2.7%	2.7%	2.5%
Investment Income Ratio	(0.4%)	(0.4%)	(0.6%)	(1.4%)	(2.4%)	(1.5%)	(1.4%)	(1.4%)	(1.4%)	(1.3%)	(1.4%)	(1.3%)	(0.7%)	(1.3%)	(1.3%)
<b>Combined Operating Ratio</b>	<b>81.3%</b>	<b>94.9%</b>	<b>342.5%</b>	<b>84.9%</b>	<b>83.2%</b>	<b>90.5%</b>	<b>84.2%</b>	<b>84.8%</b>	<b>83.9%</b>	<b>88.4%</b>	<b>90.1%</b>	<b>79.8%</b>	<b>153.6%</b>	<b>106.2%</b>	<b>85.4%</b>

	January Actual	February Actual	March Actual	April Actual	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
<b>Total Claims Incurred</b>	<b>264</b>	<b>281</b>	<b>1,501</b>	<b>266</b>	<b>271</b>	<b>293</b>	<b>312</b>	<b>316</b>	<b>311</b>	<b>340</b>	<b>336</b>	<b>350</b>	<b>2,312</b>	<b>4,841</b>
Prior Accident Years														
Paid Losses	(12)	(6)	1,191	(18)	(7)	(7)	(9)	(9)	(9)	(7)	(7)	(11)	1,156	1,090
Claims Service Fees	90	144	59	35	100	100	110	110	110	84	84	84	328	1,111
Change in Outstanding Losses	(0)	(144)	(0)	12	3	3	3	3	3	3	3	3	(132)	(105)
Change in Undiscounted IBNR	124	132	87	(51)	(61)	(61)	(80)	(80)	(80)	(59)	(59)	(59)	292	(249)
Change in Undiscounted Retro Claims Expense	(214)	(276)	983	16	(39)	(39)	(30)	(30)	(30)	(25)	(25)	(25)	508	266
Change in Undiscounted Risk Adjustment on Unpaid Claims	0	145	115	(6)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	253	226
Change in Discounting on Unpaid Claims (excluding IFE)	(11)	(8)	9	(8)	(7)	(7)	(9)	(9)	(9)	(7)	(7)	(11)	(19)	(85)
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	2	(61)	(14)	(0)	(0)	0	0	0	(0)	(0)	0	(73)	(73)
Change in Discounting on Risk Adjustment (excluding IFE)	0	0	(1)	(1)	0	(0)	0	0	(0)	0	(0)	0	(2)	(2)
Current Accident Year														
Paid Losses	276	287	310	284	278	300	320	325	320	347	343	361	1,156	3,751
Claims Service Fees	-	15	114	68	104	104	115	115	115	141	141	141	197	1,174
Change in Outstanding Losses	49	70	69	47	57	58	62	64	62	67	66	70	235	741
Change in Undiscounted IBNR	97	145	859	103	(23)	(23)	(5)	(5)	(5)	17	17	17	1,204	1,194
Change in Undiscounted Retro Claims Expense	135	63	(704)	77	165	171	158	165	159	132	128	145	(428)	796
Change in Undiscounted Risk Adjustment on Unpaid Claims	(3)	(3)	(0)	(2)	(17)	(3)	(5)	(3)	(3)	(3)	(2)	(4)	(8)	(47)
Change in Discounting on Unpaid Claims (excluding IFE)	15	14	11	12	10	10	14	8	11	11	10	11	52	137
Change in Discounting on Risk Adjustment (excluding IFE)	(17)	(16)	(36)	(21)	(17)	(17)	(18)	(18)	(18)	(17)	(17)	(18)	(90)	(230)
Change in Discounting on Risk Adjustment (excluding IFE)	(1)	(1)	(2)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(6)	(14)



**SUMMARY OF OPERATIONS - CALENDAR YEAR 2026**  
**FACILITY ASSOCIATION RESIDUAL MARKET - Total**  
**Operating Results for the 04 months April 30 2026 (IFRS 17 Basis)**  
**Source: IFRS 17 Monthly Operational Report**  
**(thousands of dollars)**

	January Actual	February Actual	March Actual	April Actual	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	32,610	34,392	42,211	46,806	54,549	59,145	54,834	48,416	47,530	49,231	39,316	32,716	156,019	541,757	524,263
Vehicle Counts	7,524	7,359	8,575	11,366	13,395	13,883	12,593	11,262	10,264	10,400	8,517	7,463	34,825	122,601	123,298
Average Written Premium	4,334	4,673	4,922	4,118	4,072	4,260	4,354	4,299	4,631	4,734	4,616	4,384	4,480	4,419	4,252
Received Premium	35,231	36,638	43,080	45,811	52,531	56,511	52,864	46,484	46,810	46,793	39,709	35,473	160,761	537,935	484,581
Earned Premium	43,498	39,306	43,769	43,061	44,906	44,011	46,447	46,928	45,584	47,469	46,282	49,204	169,634	540,465	527,644
<b>Insurance Revenue</b>	<b>43,498</b>	<b>39,306</b>	<b>43,769</b>	<b>43,061</b>	<b>44,906</b>	<b>44,011</b>	<b>46,447</b>	<b>46,928</b>	<b>45,584</b>	<b>47,469</b>	<b>46,282</b>	<b>49,204</b>	<b>169,634</b>	<b>540,465</b>	<b>527,644</b>
Prior Accident Years															
Undiscounted	(211)	(398)	33,379	309	(373)	(0)	0	(0)	(0)	(0)	(0)	(0)	33,080	32,708	4,824
Effect of Discounting (excluding IFE)	(1,527)	(1,760)	2,387	(6,574)	(1,225)	(1,485)	(1,623)	(1,604)	(1,379)	(1,355)	(1,250)	(1,243)	(7,475)	(18,636)	(15,898)
Discounted (excluding IFE)	(1,738)	(2,158)	35,766	(6,265)	(1,597)	(1,485)	(1,623)	(1,604)	(1,379)	(1,355)	(1,250)	(1,243)	25,605	14,071	(11,074)
Current Accident Year															
Undiscounted	34,207	30,969	38,020	34,737	36,009	35,331	37,267	37,643	36,564	38,076	37,128	39,431	137,934	435,383	406,426
Effect of Discounting (excluding IFE)	(775)	(714)	(2,410)	(1,203)	(1,289)	(1,256)	(1,215)	(1,262)	(1,191)	(1,159)	(1,216)	(1,413)	(5,102)	(15,103)	(12,049)
Discounted (excluding IFE)	33,433	30,255	35,610	33,534	34,720	34,075	36,052	36,382	35,373	36,917	35,913	38,017	132,832	420,280	394,377
<b>Total Claims Incurred</b>	<b>31,695</b>	<b>28,097</b>	<b>71,377</b>	<b>27,269</b>	<b>33,123</b>	<b>32,590</b>	<b>34,429</b>	<b>34,778</b>	<b>33,994</b>	<b>35,562</b>	<b>34,663</b>	<b>36,775</b>	<b>158,437</b>	<b>434,351</b>	<b>383,303</b>
Administrative Expense	5,439	4,677	5,527	6,073	6,822	7,139	6,715	5,983	5,898	6,476	5,242	4,398	21,717	70,390	66,948
Amortization of IACFs	3,586	3,449	3,784	3,871	3,675	3,687	3,696	3,709	3,671	3,682	3,731	3,752	14,689	44,291	45,643
Change in Loss Component	328	291	278	257	229	196	188	207	125	207	151	45	1,154	2,502	-
<b>Insurance Service Expenses</b>	<b>41,048</b>	<b>36,514</b>	<b>80,966</b>	<b>37,469</b>	<b>43,849</b>	<b>43,612</b>	<b>45,029</b>	<b>44,677</b>	<b>43,688</b>	<b>45,927</b>	<b>43,786</b>	<b>44,970</b>	<b>195,997</b>	<b>551,535</b>	<b>495,894</b>
<b>Insurance Service Result</b>	<b>2,450</b>	<b>2,792</b>	<b>(37,196)</b>	<b>5,592</b>	<b>1,057</b>	<b>399</b>	<b>1,419</b>	<b>2,251</b>	<b>1,896</b>	<b>1,542</b>	<b>2,496</b>	<b>4,234</b>	<b>(26,363)</b>	<b>(11,070)</b>	<b>31,751</b>
Prior Accident Years															
Insurance Finance Expense from PV FCF	(2,557)	(2,552)	5,170	(6,966)	(2,159)	(2,140)	(1,987)	(1,971)	(1,956)	(1,779)	(1,758)	(1,738)	(6,905)	(22,392)	(27,514)
Insurance Finance Expense from Risk Adjustment	(221)	(219)	470	(563)	(177)	(175)	(165)	(164)	(163)	(147)	(146)	(144)	(533)	(1,814)	(2,305)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(31)	(99)	169	(186)	(273)	(329)	(386)	(440)	(494)	(548)	(599)	(651)	(147)	(3,866)	(4,511)
Insurance Finance Expense from Risk Adjustment	(2)	(7)	11	(13)	(20)	(24)	(28)	(32)	(36)	(39)	(43)	(47)	(11)	(278)	(278)
Insurance Finance Expense from Loss Component	-	(1)	144	(2)	(3)	(4)	(4)	(5)	(5)	(6)	(6)	(7)	141	102	-
<b>Insurance Finance Income (Expense)</b>	<b>(2,811)</b>	<b>(2,877)</b>	<b>5,964</b>	<b>(7,730)</b>	<b>(2,631)</b>	<b>(2,671)</b>	<b>(2,570)</b>	<b>(2,611)</b>	<b>(2,653)</b>	<b>(2,520)</b>	<b>(2,553)</b>	<b>(2,586)</b>	<b>(7,454)</b>	<b>(28,249)</b>	<b>(34,608)</b>
<b>Investment Income</b>	<b>900</b>	<b>728</b>	<b>812</b>	<b>927</b>	<b>1,321</b>	<b>868</b>	<b>868</b>	<b>868</b>	<b>868</b>	<b>868</b>	<b>868</b>	<b>868</b>	<b>3,367</b>	<b>10,764</b>	<b>11,456</b>
<b>Operating Result</b>	<b>539</b>	<b>642</b>	<b>(30,421)</b>	<b>(1,212)</b>	<b>(253)</b>	<b>(1,404)</b>	<b>(283)</b>	<b>508</b>	<b>111</b>	<b>(110)</b>	<b>811</b>	<b>2,516</b>	<b>(30,451)</b>	<b>(28,555)</b>	<b>8,599</b>
<b>RATIOS:</b>															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(4.0%)	(5.5%)	81.7%	(14.5%)	(3.6%)	(3.4%)	(3.5%)	(3.4%)	(3.0%)	(2.9%)	(2.7%)	(2.5%)	15.1%	2.6%	(2.1%)
Current Accident Year	76.9%	77.0%	81.4%	77.9%	77.3%	77.4%	77.6%	77.5%	77.6%	77.8%	77.6%	77.3%	78.3%	77.8%	74.7%
All Accident Years Combined	72.9%	71.5%	163.1%	63.3%	73.8%	74.0%	74.1%	74.1%	74.6%	74.9%	74.9%	74.7%	93.4%	80.4%	72.6%
Underwriting & Admin Exp	21.5%	21.4%	21.9%	23.7%	23.9%	25.0%	22.8%	21.1%	21.3%	21.8%	19.7%	16.7%	22.1%	21.7%	21.3%
Insurance Service Result Ratio	94.4%	92.9%	185.0%	87.0%	97.6%	99.1%	96.9%	95.2%	95.8%	96.8%	94.6%	91.4%	115.5%	102.0%	94.0%
Insurance Finance Income Ratio	6.5%	7.3%	(13.6%)	18.0%	5.9%	6.1%	5.5%	5.6%	5.8%	5.3%	5.5%	5.3%	4.4%	5.2%	6.6%
Investment Income Ratio	(2.1%)	(1.9%)	(2.2%)	(2.2%)	(2.9%)	(2.0%)	(1.9%)	(1.8%)	(1.9%)	(1.8%)	(1.9%)	(1.8%)	(2.0%)	(2.0%)	(2.2%)
<b>Combined Operating Ratio</b>	<b>98.8%</b>	<b>98.4%</b>	<b>169.5%</b>	<b>102.8%</b>	<b>100.6%</b>	<b>103.2%</b>	<b>100.6%</b>	<b>98.9%</b>	<b>99.8%</b>	<b>100.2%</b>	<b>98.2%</b>	<b>94.9%</b>	<b>118.0%</b>	<b>105.3%</b>	<b>98.4%</b>

	January Actual	February Actual	March Actual	April Actual	May Projection	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
<b>Total Claims Incurred</b>	<b>31,695</b>	<b>28,097</b>	<b>71,377</b>	<b>27,269</b>	<b>33,123</b>	<b>32,590</b>	<b>34,429</b>	<b>34,778</b>	<b>33,994</b>	<b>35,562</b>	<b>34,663</b>	<b>36,775</b>	<b>158,437</b>	<b>434,351</b>
Prior Accident Years														
Paid Losses	36,600	20,874	22,786	19,549	17,985	17,985	16,115	16,115	16,115	13,947	13,947	13,947	99,808	225,967
Claims Service Fees	101	(780)	34	792	628	628	628	628	628	628	628	628	147	5,172
Change in Outstanding Losses	(13,160)	1,330	(17,777)	9,190	(6,470)	(6,097)	(5,945)	(5,945)	(5,945)	(4,712)	(4,712)	(4,712)	(20,417)	(64,954)
Change in Undiscounted IBNR	(23,903)	(22,545)	25,799	(28,817)	(11,888)	(11,888)	(10,170)	(10,170)	(9,236)	(9,236)	(9,236)	(9,236)	(49,466)	(131,461)
Change in Undiscounted Retro Claims Expense	152	723	2,538	(405)	(628)	(628)	(628)	(628)	(628)	(628)	(628)	(628)	3,008	(2,016)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(2,997)	(1,646)	1,492	(1,781)	(1,622)	(1,485)	(1,604)	(1,379)	(1,379)	(1,355)	(1,250)	(1,243)	(4,931)	(16,490)
Change in Discounting on Unpaid Claims (excluding IFE)	1,283	(93)	893	(4,430)	373	0	(0)	(0)	(0)	(0)	(0)	(0)	(2,348)	(1,976)
Change in Discounting on Risk Adjustment (excluding IFE)	186	(21)	2	(363)	25	(0)	0	(0)	0	0	(0)	(0)	(195)	(170)
Current Accident Year														
Paid Losses	554	2,786	6,297	7,174	7,188	7,188	9,548	9,548	9,548	11,444	11,444	11,444	16,810	94,161
Claims Service Fees	4,950	4,597	4,941	4,872	5,048	4,945	5,216	5,268	5,118	5,329	5,190	5,512	19,361	60,986
Change in Outstanding Losses	4,029	6,504	7,338	6,650	6,251	6,251	7,560	7,560	8,894	8,894	8,894	8,894	24,521	86,385
Change in Undiscounted IBNR	23,922	16,410	18,390	15,211	16,724	16,101	14,058	14,374	13,476	11,515	10,736	12,675	73,934	183,591
Change in Undiscounted Retro Claims Expense	752	671	1,054	880	798	880	880	880	880	880	880	880	3,308	10,259
Change in Undiscounted Risk Adjustment on Unpaid Claims	2,173	1,791	2,250	1,792	1,892	1,841	1,803	1,791	1,746	1,715	1,555	1,581	8,006	21,930
Change in Discounting on Unpaid Claims (excluding IFE)	(2,754)	(2,341)	(4,331)	(2,794)	(2,965)	(2,887)	(2,846)	(2,846)	(2,739)	(2,679)	(2,583)	(2,792)	(12,219)	(34,525)
Change in Discounting on Risk Adjustment (excluding IFE)	(194)	(164)	(329)	(202)	(216)	(210)	(204)	(207)	(199)	(195)	(188)	(202)	(889)	(2,508)