FARM: Total by Jurisdiction

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Ontario
Operating Results for the 05 months May 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	11,541	12,568	17,102	17,239	19,345	23,213	22,373	13,869	17,366	17,255	14,631	10,550	77,795	197,052	201,953
Vehicle Counts	*1,593*	*1,652*	*1,928*	*2,115*	*2,404*	*2,470*	*2,522*	*1,832*	*1,826*	*2,021*	*1,924*	*1,413*	*9,693*	*23,700*	*24,985*
Average Written Premium	*7,243*	*7,609*	*8,868*	*8,149*	*8,047*	*9,400*	*8,870*	*7,571*	*9,513*	*8,538*	*7,604*	*7,468*	*8,026*	*8,314*	*8,083*
Received Premium	12,331	13,281	17,769	17,230	18,840	22,341	21,498	13,561	17,414	16,729	14,326	11,510	79,451	196,830	199,023
Earned Premium	16,839	14,952	16,841	16,688	17,125	16,822	17,661	17,662	17,045	17,581	16,776	17,330	82,445	203,323	203,276
Insurance Revenue	**16,839**	**14,952**	**16,841**	**16,688**	**17,125**	**16,822**	**17,661**	**17,662**	**17,045**	**17,581**	**16,776**	**17,330**	**82,445**	**203,323**	**203,276**
Prior Accident Years															
Undiscounted	(162)	(705)	16,130	(20)	(4,570)	(373)	0	(0)	0	0	(0)	(0)	10,673	10,300	(5,035)
Effect of Discounting (excluding IFE)	(479)	(772)	1,160	(3,218)	(273)	(490)	(626)	(626)	(626)	(532)	(532)	(532)	(3,582)	(7,547)	(7,229)
Discounted (excluding IFE)	(640)	(1,477)	17,289	(3,238)	(4,843)	(863)	(626)	(626)	(626)	(532)	(532)	(532)	7,090	2,753	(12,265)
Current Accident Year															
Undiscounted	13,258	11,749	15,850	13,631	15,526	14,000	14,696	14,705	14,195	14,649	13,992	14,464	70,013	170,715	167,898
Effect of Discounting (excluding IFE)	(294)	(257)	(1,105)	(470)	(1,159)	(744)	(709)	(704)	(669)	(825)	(628)	(650)	(3,285)	(8,215)	(5,661)
Discounted (excluding IFE)	12,963	11,492	14,745	13,161	14,367	13,256	13,988	14,001	13,526	13,824	13,364	13,814	66,727	162,500	162,238
Total Claims Incurred	**12,323**	**10,014**	**32,034**	**9,923**	**9,524**	**12,393**	**13,361**	**13,375**	**12,900**	**13,292**	**12,832**	**13,282**	**73,818**	**165,253**	**149,973**
Administrative Expense	2,015	1,758	2,321	2,288	2,634	3,017	2,847	1,793	2,239	2,357	2,013	1,445	11,016	26,729	26,569
Amortization of IACFs	1,209	1,068	1,162	1,176	1,242	1,112	1,103	1,099	1,095	1,086	1,078	1,086	5,857	13,516	14,201
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**15,547**	**12,841**	**35,517**	**13,387**	**13,400**	**16,521**	**17,312**	**16,268**	**16,234**	**16,736**	**15,923**	**15,813**	**90,691**	**205,498**	**190,742**
Insurance Service Result	**1,293**	**2,112**	**(18,677)**	**3,301**	**3,726**	**301**	**349**	**1,395**	**811**	**845**	**853**	**1,517**	**(8,246)**	**(2,175)**	**12,534**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(1,266)	(1,279)	2,934	(3,337)	1,799	(980)	(927)	(927)	(928)	(822)	(816)	(809)	(1,149)	(7,357)	(12,364)
Insurance Finance Expense from Risk Adjustment	(128)	(128)	314	(307)	174	(94)	(90)	(90)	(90)	(79)	(78)	(78)	(75)	(672)	(1,190)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(12)	(38)	42	(54)	423	(135)	(158)	(180)	(202)	(224)	(244)	(264)	361	(1,047)	(2,292)
Insurance Finance Expense from Risk Adjustment	(1)	(3)	4	(4)	28	(9)	(11)	(12)	(14)	(15)	(17)	(18)	24	(73)	(151)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**(1,407)**	**(1,448)**	**3,293**	**(3,702)**	**2,425**	**(1,217)**	**(1,186)**	**(1,210)**	**(1,233)**	**(1,140)**	**(1,155)**	**(1,169)**	**(839)**	**(9,149)**	**(15,998)**
Investment Income	400	319	354	415	591	411	366	366	366	366	366	366	2,079	4,685	4,739
Operating Result	**286**	**983**	**(15,029)**	**14**	**6,741**	**(505)**	**(470)**	**551**	**(56)**	**71**	**64**	**713**	**(7,006)**	**(6,638)**	**1,276**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(3.8%)	(9.9%)	102.7%	(19.4%)	(28.3%)	(5.1%)	(3.5%)	(3.5%)	(3.7%)	(3.0%)	(3.2%)	(3.1%)	8.6%	1.4%	(6.0%)
Current Accident Year	77.0%	76.9%	87.6%	78.9%	83.9%	78.8%	79.2%	79.3%	79.4%	78.6%	79.7%	79.7%	80.9%	79.9%	79.8%
All Accident Years Combined	73.2%	67.0%	190.2%	59.5%	55.6%	73.7%	75.7%	75.7%	75.7%	75.6%	76.5%	76.6%	89.5%	81.3%	73.8%
Underwriting & Admin Exp	19.1%	18.9%	20.7%	20.8%	22.6%	24.5%	22.4%	16.4%	19.6%	19.6%	18.4%	14.6%	20.5%	19.8%	20.1%
Insurance Service Result Ratio	92.3%	85.9%	210.9%	80.2%	78.2%	98.2%	98.0%	92.1%	95.2%	95.2%	94.9%	91.2%	110.0%	101.1%	93.8%
Insurance Finance Income Ratio	8.4%	9.7%	(19.6%)	22.2%	(14.2%)	7.2%	6.7%	6.8%	7.2%	6.5%	6.9%	6.7%	1.0%	4.5%	7.9%
Investment Income Ratio	(2.4%)	(2.1%)	(2.1%)	(2.5%)	(3.4%)	(2.4%)	(2.1%)	(2.1%)	(2.1%)	(2.1%)	(2.2%)	(2.1%)	(2.5%)	(2.3%)	(2.3%)
Combined Operating Ratio	**98.3%**	**93.4%**	**189.2%**	**99.9%**	**60.6%**	**103.0%**	**102.7%**	**96.9%**	**100.3%**	**99.6%**	**99.6%**	**95.9%**	**108.5%**	**103.3%**	**99.4%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**12,323**	**10,014**	**32,034**	**9,923**	**9,524**	**12,393**	**13,361**	**13,375**	**12,900**	**13,292**	**12,832**	**13,282**	**73,818**	**165,253**
Prior Accident Years	**(640)**	**(1,477)**	**17,289**	**(3,238)**	**(4,843)**	**(863)**	**(626)**	**(626)**	**(626)**	**(532)**	**(532)**	**(532)**	**7,090**	**2,753**
Paid Losses	15,768	5,997	7,436	6,955	6,031	6,534	6,072	6,072	6,072	5,146	5,146	5,146	42,188	82,376
Claims Service Fees	74	600	41	97	181	389	389	389	389	389	389	389	993	3,719
Change in Outstanding Losses	(6,845)	2,020	(1,358)	(1,559)	263	(1,305)	(1,408)	(1,408)	(1,408)	(909)	(909)	(909)	(7,480)	(15,735)
Change in Undiscounted IBNR	(9,298)	(8,322)	8,538	(5,413)	(10,240)	(5,602)	(4,664)	(4,664)	(4,664)	(4,237)	(4,237)	(4,237)	(24,735)	(57,040)
Change in Undiscounted Retro Claims Expense	139	(1,000)	1,473	(101)	(805)	(389)	(389)	(389)	(389)	(389)	(389)	(389)	(294)	(3,020)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(1,369)	(551)	1,244	(824)	(318)	(873)	(626)	(626)	(626)	(532)	(532)	(532)	(1,817)	**(6,165)**
Change in Discounting on Unpaid Claims (excluding IFE)	788	(201)	(46)	(2,190)	169	373	(0)	(0)	0	(0)	0	(0)	(1,479)	(1,107)
Change in Discounting on Risk Adjustment (excluding IFE)	102	(20)	(38)	(204)	(125)	10	-	(0)	0	(0)	(0)	0	(285)	(275)
Current Accident Year	**12,963**	**11,492**	**14,745**	**13,161**	**14,367**	**13,256**	**13,988**	**14,001**	**13,526**	**13,824**	**13,364**	**13,814**	**66,727**	**162,500**
Paid Losses	241	1,585	2,487	3,011	4,021	2,886	3,911	3,911	3,911	4,423	4,423	4,423	11,346	39,233
Claims Service Fees	2,096	1,855	2,059	2,004	2,078	2,020	2,121	2,121	2,047	2,111	2,014	2,081	10,093	24,606
Change in Outstanding Losses	925	1,670	1,518	2,659	791	1,691	1,926	1,926	1,926	2,094	2,094	2,094	7,563	21,312
Change in Undiscounted IBNR	9,501	6,202	9,049	5,401	7,974	6,824	6,136	6,142	5,729	5,420	4,887	5,274	38,126	78,538
Change in Undiscounted Retro Claims Expense	494	437	736	557	662	579	603	606	583	602	575	593	2,885	7,025
Change in Undiscounted Risk Adjustment on Unpaid Claims	937	724	1,086	782	138	689	665	665	633	457	570	600	3,667	7,948
Change in Discounting on Unpaid Claims (excluding IFE)	(1,141)	(909)	(2,013)	(1,156)	(1,278)	(1,340)	(1,284)	(1,280)	(1,217)	(1,198)	(1,120)	(1,169)	(6,497)	(15,105)
Change in Discounting on Risk Adjustment (excluding IFE)	(91)	(73)	(177)	(96)	(18)	(93)	(90)	(89)	(85)	(84)	(79)	(82)	(455)	(1,057)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Alberta
Operating Results for the 05 months May 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	11,128	10,483	12,564	14,430	21,105	20,331	16,658	18,275	15,367	16,024	12,369	10,026	69,709	178,759	159,746
Vehicle Counts	*1,976*	*1,666*	*2,271*	*3,075*	*4,217*	*4,327*	*3,394*	*3,009*	*2,766*	*2,390*	*1,755*	*1,851*	*13,205*	*32,698*	*32,727*
Average Written Premium	*5,631*	*6,290*	*5,534*	*4,692*	*5,005*	*4,699*	*4,907*	*6,074*	*5,556*	*6,704*	*7,047*	*5,417*	*5,279*	*5,467*	*4,881*
Received Premium	11,713	11,134	12,573	13,828	19,206	18,947	15,972	17,454	14,984	15,254	12,813	11,127	68,454	175,005	142,590
Earned Premium	13,098	12,035	13,305	13,085	14,224	13,906	14,807	15,097	14,652	15,267	15,178	16,442	65,747	171,096	166,897
Insurance Revenue	**13,098**	**12,035**	**13,305**	**13,085**	**14,224**	**13,906**	**14,807**	**15,097**	**14,652**	**15,267**	**15,178**	**16,442**	**65,747**	**171,096**	**166,897**
Prior Accident Years															
Undiscounted	(94)	441	13,241	(43)	3,623	0	-	(0)	(0)	(0)	0	(0)	17,169	17,169	(4,869)
Effect of Discounting (excluding IFE)	(497)	(457)	(96)	(941)	(77)	(526)	(485)	(799)	(485)	(380)	(380)	(380)	(2,067)	(5,501)	(4,336)
Discounted (excluding IFE)	(591)	(15)	13,146	(984)	3,546	(526)	(485)	(799)	(485)	(380)	(380)	(380)	15,102	11,668	(9,205)
Current Accident Year															
Undiscounted	9,919	9,159	11,126	10,295	11,187	10,869	11,594	11,820	11,475	11,956	11,886	12,877	51,686	134,164	129,467
Effect of Discounting (excluding IFE)	(212)	(202)	(733)	(343)	(679)	(560)	(557)	(567)	(547)	(532)	(527)	(573)	(2,169)	(6,033)	(3,213)
Discounted (excluding IFE)	9,707	8,957	10,393	9,952	10,508	10,310	11,037	11,253	10,928	11,424	11,359	12,304	49,517	128,132	126,254
Total Claims Incurred	**9,116**	**8,942**	**23,538**	**8,968**	**14,055**	**9,783**	**10,553**	**10,454**	**10,443**	**11,044**	**10,979**	**11,924**	**64,619**	**139,799**	**117,049**
Administrative Expense	1,760	1,416	1,624	1,828	2,766	2,481	1,987	2,217	1,860	2,061	1,604	1,329	9,394	22,934	19,963
Amortization of IACFs	1,083	1,041	1,139	1,160	1,261	1,156	1,164	1,175	1,143	1,154	1,212	1,225	5,685	13,913	14,201
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**11,960**	**11,399**	**26,302**	**11,956**	**18,082**	**13,420**	**13,703**	**13,846**	**13,447**	**14,259**	**13,795**	**14,478**	**79,698**	**176,647**	**151,213**
Insurance Service Result	**1,138**	**636**	**(12,996)**	**1,129**	**(3,857)**	**485**	**1,103**	**1,251**	**1,206**	**1,008**	**1,382**	**1,964**	**(13,951)**	**(5,551)**	**15,684**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(648)	(617)	489	(1,106)	950	(762)	(697)	(685)	(673)	(578)	(567)	(556)	(931)	(5,450)	(7,883)
Insurance Finance Expense from Risk Adjustment	(47)	(45)	35	(81)	72	(57)	(52)	(52)	(51)	(44)	(43)	(42)	(66)	(406)	(597)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(10)	(30)	60	(67)	312	(111)	(132)	(154)	(175)	(197)	(217)	(239)	266	(959)	(1,159)
Insurance Finance Expense from Risk Adjustment	(1)	(2)	4	(4)	18	(6)	(8)	(9)	(10)	(11)	(13)	(14)	15	(56)	(70)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**(706)**	**(693)**	**588**	**(1,258)**	**1,352**	**(936)**	**(890)**	**(899)**	**(909)**	**(830)**	**(839)**	**(850)**	**(716)**	**(6,870)**	**(9,709)**
Investment Income	271	211	229	262	365	287	255	255	255	255	255	255	1,339	3,157	3,756
Operating Result	**704**	**153**	**(12,179)**	**134**	**(2,140)**	**(164)**	**469**	**607**	**552**	**434**	**798**	**1,369**	**(13,328)**	**(9,264)**	**9,731**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(4.5%)	(0.1%)	98.8%	(7.5%)	24.9%	(3.8%)	(3.3%)	(5.3%)	(3.3%)	(2.5%)	(2.5%)	(2.3%)	23.0%	6.8%	(5.5%)
Current Accident Year	74.1%	74.4%	78.1%	76.1%	73.9%	74.1%	74.5%	74.5%	74.6%	74.8%	74.8%	74.8%	75.3%	74.9%	75.6%
All Accident Years Combined	69.6%	74.3%	176.9%	68.5%	98.8%	70.4%	71.3%	69.2%	71.3%	72.3%	72.3%	72.5%	98.3%	81.7%	70.1%
Underwriting & Admin Exp	21.7%	20.4%	20.8%	22.8%	28.3%	26.2%	21.3%	22.5%	20.5%	21.1%	18.6%	15.5%	22.9%	21.5%	20.5%
Insurance Service Result Ratio	91.3%	94.7%	197.7%	91.4%	127.1%	96.5%	92.5%	91.7%	91.8%	93.4%	90.9%	88.1%	121.2%	103.2%	90.6%
Insurance Finance Income Ratio	5.4%	5.8%	(4.4%)	9.6%	(9.5%)	6.7%	6.0%	6.0%	6.2%	5.4%	5.5%	5.2%	1.1%	4.0%	5.8%
Investment Income Ratio	(2.1%)	(1.8%)	(1.7%)	(2.0%)	(2.6%)	(2.1%)	(1.7%)	(1.7%)	(1.7%)	(1.7%)	(1.7%)	(1.6%)	(2.0%)	(1.8%)	(2.3%)
Combined Operating Ratio	**94.6%**	**98.7%**	**191.5%**	**99.0%**	**115.0%**	**101.2%**	**96.8%**	**96.0%**	**96.2%**	**97.2%**	**94.7%**	**91.7%**	**120.3%**	**105.4%**	**94.2%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**9,116**	**8,942**	**23,538**	**8,968**	**14,055**	**9,783**	**10,553**	**10,454**	**10,443**	**11,044**	**10,979**	**11,924**	**64,619**	**139,799**
Prior Accident Years	**(591)**	**(15)**	**13,146**	**(984)**	**3,546**	**(526)**	**(485)**	**(799)**	**(485)**	**(380)**	**(380)**	**(380)**	**15,102**	**11,668**
Paid Losses	15,363	8,950	10,171	7,884	7,189	6,915	6,356	6,356	6,356	4,941	4,941	4,941	49,558	90,363
Claims Service Fees	(12)	190	(4)	75	264	95	95	95	95	95	95	95	514	1,176
Change in Outstanding Losses	(6,740)	1,056	(15,727)	12,601	(2,704)	(2,157)	(2,526)	(2,526)	(2,526)	(1,730)	(1,730)	(1,730)	(11,513)	(26,438)
Change in Undiscounted IBNR	(8,704)	(10,016)	17,988	(20,522)	(532)	(4,758)	(3,830)	(3,830)	(3,830)	(3,210)	(3,210)	(3,210)	(21,785)	(47,666)
Change in Undiscounted Retro Claims Expense	(1)	262	812	(81)	(596)	(95)	(95)	(95)	(95)	(95)	(95)	(95)	396	(266)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(1,138)	(660)	344	(608)	(3)	(527)	(485)	(817)	(485)	(380)	(380)	(380)	(2,066)	**(5,518)**
Change in Discounting on Unpaid Claims (excluding IFE)	568	189	(389)	(311)	7	(0)	0	(0)	0	(0)	(0)	0	64	64
Change in Discounting on Risk Adjustment (excluding IFE)	72	15	(51)	(22)	(80)	0	(0)	18	(0)	0	0	(0)	(65)	(47)
Current Accident Year	**9,707**	**8,957**	**10,393**	**9,952**	**10,508**	**10,310**	**11,037**	**11,253**	**10,928**	**11,424**	**11,359**	**12,304**	**49,517**	**128,132**
Paid Losses	90	492	1,634	2,316	1,940	1,414	2,016	2,016	2,016	2,635	2,635	2,635	6,472	21,840
Claims Service Fees	1,305	1,301	1,311	1,339	1,396	1,393	1,484	1,513	1,468	1,530	1,521	1,647	6,651	17,206
Change in Outstanding Losses	1,459	2,098	2,270	1,961	1,118	2,519	3,150	3,150	3,150	3,779	3,779	3,779	8,906	32,215
Change in Undiscounted IBNR	6,996	5,203	5,764	4,583	6,629	5,456	4,832	5,027	4,728	3,896	3,836	4,690	29,174	61,640
Change in Undiscounted Retro Claims Expense	70	64	148	96	104	87	112	114	113	116	115	125	482	1,264
Change in Undiscounted Risk Adjustment on Unpaid Claims	605	526	618	492	263	525	529	542	523	514	510	565	2,505	6,212
Change in Discounting on Unpaid Claims (excluding IFE)	(768)	(684)	(1,265)	(783)	(916)	(1,025)	(1,026)	(1,048)	(1,011)	(988)	(980)	(1,075)	(4,417)	(11,571)
Change in Discounting on Risk Adjustment (excluding IFE)	(50)	(44)	(86)	(52)	(26)	(60)	(60)	(61)	(59)	(58)	(57)	(63)	(258)	(674)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - New Brunswick
Operating Results for the 05 months May 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	2,143	2,126	2,695	3,629	4,021	3,852	3,714	3,255	3,079	3,399	2,425	3,030	14,614	37,369	36,491
Vehicle Counts	*766*	*711*	*910*	*1,344*	*1,615*	*1,468*	*1,332*	*1,251*	*1,096*	*1,079*	*745*	*916*	*5,346*	*13,233*	*12,774*
Average Written Premium	*2,799*	*2,992*	*2,962*	*2,700*	*2,489*	*2,623*	*2,789*	*2,602*	*2,808*	*3,152*	*3,256*	*3,306*	*2,734*	*2,824*	*2,857*
Received Premium	2,350	2,306	2,764	3,490	3,842	3,753	3,607	3,213	3,075	3,287	2,557	3,045	14,752	37,288	32,152
Earned Premium	3,066	2,758	3,037	2,923	3,079	2,992	3,152	3,181	3,119	3,275	3,201	3,503	14,863	37,286	35,682
Insurance Revenue	**3,066**	**2,758**	**3,037**	**2,923**	**3,079**	**2,992**	**3,152**	**3,181**	**3,119**	**3,275**	**3,201**	**3,503**	**14,863**	**37,286**	**35,682**
Prior Accident Years															
Undiscounted	63	(106)	(4,099)	(18)	(703)	0	(0)	(0)	(0)	0	(0)	(0)	(4,864)	(4,864)	(5,012)
Effect of Discounting (excluding IFE)	(133)	(107)	532	(774)	49	(100)	(68)	(68)	(68)	(62)	(62)	(62)	(433)	(922)	(994)
Discounted (excluding IFE)	(70)	(213)	(3,567)	(792)	(655)	(100)	(68)	(68)	(68)	(62)	(62)	(62)	(5,296)	(5,786)	(6,007)
Current Accident Year															
Undiscounted	2,141	1,929	1,989	2,016	2,012	2,023	2,132	2,152	2,109	2,217	2,165	2,370	10,087	25,254	22,703
Effect of Discounting (excluding IFE)	(59)	(59)	(279)	(112)	(190)	(116)	(131)	(116)	(114)	(109)	(106)	(121)	(699)	(1,512)	(1,048)
Discounted (excluding IFE)	2,082	1,869	1,710	1,904	1,822	1,908	2,001	2,036	1,995	2,108	2,059	2,249	9,388	23,742	21,655
Total Claims Incurred	**2,011**	**1,657**	**(1,857)**	**1,112**	**1,168**	**1,807**	**1,933**	**1,968**	**1,927**	**2,046**	**1,997**	**2,187**	**4,091**	**17,956**	**15,648**
Administrative Expense	358	276	338	462	531	471	443	394	374	437	314	402	1,965	4,799	4,613
Amortization of IACFs	291	298	324	325	323	316	316	315	315	317	316	316	1,561	3,773	3,753
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**2,660**	**2,232**	**(1,195)**	**1,899**	**2,022**	**2,595**	**2,691**	**2,677**	**2,615**	**2,800**	**2,627**	**2,905**	**7,618**	**26,528**	**24,015**
Insurance Service Result	**405**	**526**	**4,232**	**1,024**	**1,057**	**397**	**461**	**504**	**504**	**475**	**574**	**599**	**7,245**	**10,758**	**11,667**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(119)	(123)	676	(870)	33	(141)	(116)	(116)	(116)	(105)	(104)	(104)	(402)	(1,203)	(1,850)
Insurance Finance Expense from Risk Adjustment	(9)	(9)	51	(65)	4	(10)	(9)	(9)	(9)	(8)	(8)	(8)	(28)	(88)	(143)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(2)	(6)	17	(11)	(123)	(18)	(21)	(24)	(26)	(29)	(31)	(34)	(123)	(306)	(372)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	1	(1)	(5)	(1)	(1)	(1)	(1)	(1)	(2)	(2)	(5)	(14)	(18)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**(129)**	**(137)**	**744**	**(946)**	**(91)**	**(170)**	**(147)**	**(149)**	**(152)**	**(143)**	**(145)**	**(147)**	**(559)**	**(1,611)**	**(2,383)**
Investment Income	48	41	47	37	53	43	38	38	38	38	38	38	226	500	638
Operating Result	**324**	**429**	**5,024**	**115**	**1,019**	**271**	**353**	**393**	**390**	**370**	**468**	**490**	**6,912**	**9,647**	**9,922**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(2.3%)	(7.7%)	(117.4%)	(27.1%)	(21.3%)	(3.4%)	(2.2%)	(2.1%)	(2.2%)	(1.9%)	(1.9%)	(1.8%)	(35.6%)	(15.5%)	(16.8%)
Current Accident Year	67.9%	67.8%	56.3%	65.1%	59.2%	63.8%	63.5%	64.0%	64.0%	64.4%	64.3%	64.2%	63.2%	63.7%	60.7%
All Accident Years Combined	65.6%	60.1%	(61.1%)	38.0%	37.9%	60.4%	61.3%	61.9%	61.8%	62.5%	62.4%	62.4%	27.5%	48.2%	43.9%
Underwriting & Admin Exp	21.2%	20.8%	21.8%	26.9%	27.7%	26.3%	24.1%	22.3%	22.1%	23.0%	19.7%	20.5%	23.7%	23.0%	23.4%
Insurance Service Result Ratio	86.8%	80.9%	(39.4%)	65.0%	65.7%	86.7%	85.4%	84.2%	83.9%	85.5%	82.1%	82.9%	51.3%	71.1%	67.3%
Insurance Finance Income Ratio	4.2%	5.0%	(24.5%)	32.4%	3.0%	5.7%	4.7%	4.7%	4.9%	4.4%	4.5%	4.2%	3.8%	4.3%	6.7%
Investment Income Ratio	(1.6%)	(1.5%)	(1.6%)	(1.3%)	(1.7%)	(1.4%)	(1.2%)	(1.2%)	(1.2%)	(1.2%)	(1.2%)	(1.1%)	(1.5%)	(1.3%)	(1.8%)
Combined Operating Ratio	**89.4%**	**84.4%**	**(65.4%)**	**96.1%**	**66.9%**	**91.0%**	**88.8%**	**87.6%**	**87.5%**	**88.7%**	**85.4%**	**86.0%**	**53.5%**	**74.1%**	**72.2%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**2,011**	**1,657**	**(1,857)**	**1,112**	**1,168**	**1,807**	**1,933**	**1,968**	**1,927**	**2,046**	**1,997**	**2,187**	**4,091**	**17,956**
Prior Accident Years	**(70)**	**(213)**	**(3,567)**	**(792)**	**(655)**	**(100)**	**(68)**	**(68)**	**(68)**	**(62)**	**(62)**	**(62)**	**(5,296)**	**(5,786)**
Paid Losses	1,028	1,015	627	1,280	1,001	1,229	871	871	871	774	774	774	4,951	11,115
Claims Service Fees	0	(936)	(0)	207	(2)	41	41	41	41	41	41	41	(732)	(448)
Change in Outstanding Losses	293	(1,085)	43	(539)	(864)	(693)	(613)	(613)	(613)	(522)	(522)	(522)	(2,152)	(6,249)
Change in Undiscounted IBNR	(1,320)	68	(4,521)	(756)	(701)	(536)	(258)	(258)	(258)	(253)	(253)	(253)	(7,230)	(9,298)
Change in Undiscounted Retro Claims Expense	61	833	(247)	(210)	(137)	(41)	(41)	(41)	(41)	(41)	(41)	(41)	299	15
Change in Undiscounted Risk Adjustment on Unpaid Claims	(92)	(69)	(365)	(106)	(3)	(108)	(68)	(68)	(68)	(62)	(62)	(62)	(635)	(1,132)
Change in Discounting on Unpaid Claims (excluding IFE)	(40)	(35)	832	(617)	60	(0)	0	(0)	0	(0)	0	0	199	199
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(3)	66	(50)	(9)	7	0	0	(0)	0	0	(0)	3	11
Current Accident Year	**2,082**	**1,869**	**1,710**	**1,904**	**1,822**	**1,908**	**2,001**	**2,036**	**1,995**	**2,108**	**2,059**	**2,249**	**9,388**	**23,742**
Paid Losses	90	162	606	586	537	536	753	753	753	929	929	929	1,981	7,563
Claims Service Fees	367	331	365	354	372	360	379	382	375	394	385	421	1,790	4,485
Change in Outstanding Losses	288	796	289	241	176	426	629	629	629	836	836	836	1,789	6,609
Change in Undiscounted IBNR	1,381	626	733	827	918	694	363	379	345	48	7	175	4,485	6,496
Change in Undiscounted Retro Claims Expense	15	13	(3)	8	9	8	8	8	7	10	8	9	42	101
Change in Undiscounted Risk Adjustment on Unpaid Claims	112	96	79	76	(11)	64	38	57	55	51	49	57	352	722
Change in Discounting on Unpaid Claims (excluding IFE)	(160)	(146)	(338)	(177)	(178)	(170)	(161)	(163)	(160)	(152)	(147)	(169)	(999)	(2,121)
Change in Discounting on Risk Adjustment (excluding IFE)	(10)	(9)	(21)	(11)	(1)	(9)	(9)	(9)	(9)	(8)	(8)	(9)	(52)	(113)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Nova Scotia
Operating Results for the 05 months May 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	4,119	4,766	5,091	5,815	5,685	5,343	6,228	6,922	7,042	6,724	5,543	4,688	25,475	67,966	63,816
Vehicle Counts	*1,409*	*1,523*	*1,807*	*2,141*	*2,365*	*2,245*	*2,223*	*2,246*	*2,105*	*2,137*	*1,702*	*1,474*	*9,245*	*23,377*	*22,797*
Average Written Premium	*2,922*	*3,130*	*2,817*	*2,715*	*2,404*	*2,380*	*2,801*	*3,082*	*3,345*	*3,147*	*3,257*	*3,180*	*2,756*	*2,907*	*2,799*
Received Premium	4,580	5,060	5,148	5,667	5,517	5,255	5,905	6,381	6,475	6,150	5,515	5,000	25,972	66,654	51,355
Earned Premium	5,349	4,843	5,365	5,258	5,490	5,207	5,485	5,579	5,516	5,849	5,768	6,189	26,306	65,900	60,949
Insurance Revenue	**5,349**	**4,843**	**5,365**	**5,258**	**5,490**	**5,207**	**5,485**	**5,579**	**5,516**	**5,849**	**5,768**	**6,189**	**26,306**	**65,900**	**60,949**
Prior Accident Years															
Undiscounted	21	33	4,266	3	1,254	(0)	0	(0)	0	(0)	0	(0)	5,577	5,577	10,322
Effect of Discounting (excluding IFE)	(215)	(284)	652	(1,187)	(68)	(275)	(193)	(134)	(134)	(159)	(113)	(113)	(1,103)	(2,223)	(1,567)
Discounted (excluding IFE)	(194)	(250)	4,917	(1,184)	1,186	(275)	(193)	(134)	(134)	(159)	(113)	(113)	4,474	3,354	8,755
Current Accident Year															
Undiscounted	4,607	4,202	4,921	4,635	4,922	4,591	4,844	4,923	4,868	5,158	5,086	5,441	23,287	58,199	46,784
Effect of Discounting (excluding IFE)	(136)	(125)	(390)	(239)	(414)	(245)	(280)	(254)	(249)	(248)	(243)	(265)	(1,304)	(3,088)	(1,279)
Discounted (excluding IFE)	4,471	4,077	4,531	4,396	4,508	4,346	4,563	4,669	4,619	4,910	4,844	5,176	21,983	55,111	45,505
Total Claims Incurred	**4,277**	**3,826**	**9,448**	**3,212**	**5,694**	**4,072**	**4,371**	**4,536**	**4,485**	**4,751**	**4,731**	**5,063**	**26,457**	**58,465**	**54,260**
Administrative Expense	683	634	644	727	742	653	743	839	852	866	718	620	3,431	8,722	7,992
Amortization of IACFs	502	548	607	658	619	607	614	623	629	634	638	642	2,936	7,323	7,091
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**5,463**	**5,008**	**10,700**	**4,597**	**7,056**	**5,332**	**5,728**	**5,998**	**5,966**	**6,251**	**6,087**	**6,325**	**32,824**	**74,510**	**69,344**
Insurance Service Result	**(114)**	**(165)**	**(5,334)**	**661**	**(1,566)**	**(124)**	**(242)**	**(420)**	**(450)**	**(401)**	**(319)**	**(136)**	**(6,518)**	**(8,610)**	**(8,395)**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(277)	(280)	1,073	(1,226)	278	(302)	(240)	(239)	(239)	(215)	(212)	(210)	(431)	(2,088)	(2,450)
Insurance Finance Expense from Risk Adjustment	(19)	(19)	73	(83)	21	(21)	(17)	(17)	(17)	(15)	(15)	(15)	(27)	(144)	(166)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(4)	(13)	85	(27)	97	(48)	(55)	(62)	(69)	(76)	(82)	(89)	137	(343)	(150)
Insurance Finance Expense from Risk Adjustment	(0)	(1)	5	(2)	5	(2)	(3)	(3)	(4)	(4)	(4)	(5)	8	(17)	(7)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**(300)**	**(312)**	**1,236**	**(1,337)**	**401**	**(373)**	**(315)**	**(321)**	**(328)**	**(310)**	**(314)**	**(319)**	**(313)**	**(2,592)**	**(2,774)**
Investment Income	94	81	92	107	156	132	118	118	118	118	118	118	530	1,368	1,169
Operating Result	**(321)**	**(396)**	**(4,006)**	**(569)**	**(1,009)**	**(365)**	**(439)**	**(623)**	**(660)**	**(593)**	**(515)**	**(337)**	**(6,301)**	**(9,834)**	**(9,999)**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(3.6%)	(5.2%)	91.6%	(22.5%)	21.6%	(5.3%)	(3.5%)	(2.4%)	(2.4%)	(2.7%)	(2.0%)	(1.8%)	17.0%	5.1%	14.4%
Current Accident Year	83.6%	84.2%	84.4%	83.6%	82.1%	83.5%	83.2%	83.7%	83.7%	83.9%	84.0%	83.6%	83.6%	83.6%	74.7%
All Accident Years Combined	80.0%	79.0%	176.1%	61.1%	103.7%	78.2%	79.7%	81.3%	81.3%	81.2%	82.0%	81.8%	100.6%	88.7%	89.0%
Underwriting & Admin Exp	22.2%	24.4%	23.3%	26.3%	24.8%	24.2%	24.7%	26.2%	26.9%	25.6%	23.5%	20.4%	24.2%	24.3%	24.7%
Insurance Service Result Ratio	102.1%	103.4%	199.4%	87.4%	128.5%	102.4%	104.4%	107.5%	108.2%	106.9%	105.5%	102.2%	124.8%	113.1%	113.8%
Insurance Finance Income Ratio	5.6%	6.4%	(23.0%)	25.4%	(7.3%)	7.2%	5.7%	5.8%	5.9%	5.3%	5.4%	5.2%	1.2%	3.9%	4.6%
Investment Income Ratio	(1.7%)	(1.7%)	(1.7%)	(2.0%)	(2.8%)	(2.5%)	(2.1%)	(2.1%)	(2.1%)	(2.0%)	(2.0%)	(1.9%)	(2.0%)	(2.1%)	(1.9%)
Combined Operating Ratio	**106.0%**	**108.2%**	**174.7%**	**110.8%**	**118.4%**	**107.0%**	**108.0%**	**111.2%**	**112.0%**	**110.1%**	**108.9%**	**105.4%**	**124.0%**	**114.9%**	**116.4%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**4,277**	**3,826**	**9,448**	**3,212**	**5,694**	**4,072**	**4,371**	**4,536**	**4,485**	**4,751**	**4,731**	**5,063**	**26,457**	**58,465**
Prior Accident Years	**(194)**	**(250)**	**4,917**	**(1,184)**	**1,186**	**(275)**	**(193)**	**(134)**	**(134)**	**(159)**	**(113)**	**(113)**	**4,474**	**3,354**
Paid Losses	2,171	3,013	2,160	2,061	2,118	3,842	1,855	1,855	1,855	1,536	1,536	1,536	11,522	25,537
Claims Service Fees	4	(17)	(1)	5	2	48	48	48	48	48	48	48	(7)	332
Change in Outstanding Losses	53	(1,137)	331	(1,142)	(1,214)	(2,427)	(735)	(735)	(735)	(530)	(530)	(530)	(3,110)	(9,333)
Change in Undiscounted IBNR	(2,206)	(1,884)	1,521	(917)	225	(1,415)	(1,120)	(1,120)	(1,120)	(1,006)	(1,006)	(1,006)	(3,260)	(11,052)
Change in Undiscounted Retro Claims Expense	(1)	59	256	(4)	122	(48)	(48)	(48)	(48)	(48)	(48)	(48)	432	93
Change in Undiscounted Risk Adjustment on Unpaid Claims	(193)	(248)	236	(136)	100	(276)	(195)	(134)	(134)	(163)	(113)	(113)	(240)	**(1,367)**
Change in Discounting on Unpaid Claims (excluding IFE)	(30)	(33)	393	(985)	(134)	(0)	0	0	(0)	0	(0)	0	(788)	(788)
Change in Discounting on Risk Adjustment (excluding IFE)	8	(3)	22	(67)	(35)	1	2	(0)	0	4	(0)	(0)	(74)	(67)
Current Accident Year	**4,471**	**4,077**	**4,531**	**4,396**	**4,508**	**4,346**	**4,563**	**4,669**	**4,619**	**4,910**	**4,844**	**5,176**	**21,983**	**55,111**
Paid Losses	110	357	753	600	863	1,291	1,518	1,518	1,518	1,790	1,790	1,790	2,683	13,896
Claims Service Fees	639	582	646	631	666	626	659	670	663	703	693	744	3,164	7,922
Change in Outstanding Losses	757	828	1,321	569	521	858	1,113	1,113	1,113	1,205	1,205	1,205	3,995	11,806
Change in Undiscounted IBNR	3,001	2,343	2,085	2,731	2,764	1,722	1,446	1,514	1,466	1,346	1,284	1,580	12,924	23,283
Change in Undiscounted Retro Claims Expense	100	91	117	104	109	95	108	109	109	114	114	122	521	1,292
Change in Undiscounted Risk Adjustment on Unpaid Claims	254	216	251	232	32	156	119	155	152	152	148	165	986	2,034
Change in Discounting on Unpaid Claims (excluding IFE)	(367)	(322)	(603)	(443)	(442)	(381)	(380)	(388)	(381)	(380)	(372)	(408)	(2,177)	(4,867)
Change in Discounting on Risk Adjustment (excluding IFE)	(23)	(20)	(39)	(28)	(4)	(20)	(20)	(20)	(20)	(20)	(20)	(21)	(113)	(254)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Prince Edward Island
Operating Results for the 05 months May 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	444	461	577	911	942	916	806	757	690	1,017	725	786	3,334	9,032	7,969
Vehicle Counts	*244*	*159*	*255*	*378*	*508*	*527*	*439*	*358*	*347*	*453*	*401*	*289*	*1,543*	*4,355*	*3,817*
Average Written Premium	*1,819*	*2,907*	*2,263*	*2,412*	*1,854*	*1,738*	*1,837*	*2,115*	*1,992*	*2,248*	*1,809*	*2,725*	*2,161*	*2,074*	*2,088*
Received Premium	505	520	604	850	873	858	783	743	702	936	721	774	3,350	8,866	6,755
Earned Premium	661	601	667	667	699	683	727	742	734	782	776	852	3,295	8,592	7,570
Insurance Revenue	**661**	**601**	**667**	**667**	**699**	**683**	**727**	**742**	**734**	**782**	**776**	**852**	**3,295**	**8,592**	**7,570**
Prior Accident Years															
Undiscounted	(55)	85	(580)	1	263	(0)	(0)	(0)	0	(0)	0	-	(286)	(286)	(314)
Effect of Discounting (excluding IFE)	(25)	44	120	(177)	(5)	(28)	(21)	(14)	(22)	(20)	(21)	(13)	(43)	(183)	(246)
Discounted (excluding IFE)	(80)	129	(460)	(176)	258	(28)	(21)	(14)	(22)	(20)	(21)	(13)	(329)	(469)	(560)
Current Accident Year															
Undiscounted	387	348	370	379	366	388	406	417	411	438	435	477	1,850	4,823	3,955
Effect of Discounting (excluding IFE)	(4)	(6)	(12)	(14)	(25)	(14)	(14)	(14)	(15)	(14)	(15)	(17)	(61)	(164)	(118)
Discounted (excluding IFE)	383	343	358	365	341	374	393	403	396	423	420	461	1,790	4,659	3,837
Total Claims Incurred	**303**	**472**	**(102)**	**189**	**599**	**345**	**371**	**388**	**374**	**403**	**400**	**447**	**1,460**	**4,190**	**3,277**
Administrative Expense	75	60	72	116	118	112	96	92	84	131	94	105	442	1,156	1,045
Amortization of IACFs	69	73	79	87	77	82	82	83	84	85	85	87	385	975	883
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**448**	**605**	**49**	**392**	**793**	**540**	**548**	**564**	**543**	**620**	**580**	**639**	**2,287**	**6,322**	**5,204**
Insurance Service Result	**213**	**(4)**	**618**	**275**	**(94)**	**143**	**178**	**178**	**191**	**162**	**196**	**213**	**1,008**	**2,270**	**2,367**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(38)	(39)	141	(175)	58	(31)	(26)	(26)	(26)	(25)	(25)	(25)	(53)	(238)	(345)
Insurance Finance Expense from Risk Adjustment	(3)	(3)	11	(14)	5	(3)	(2)	(2)	(2)	(2)	(2)	(2)	(4)	(20)	(26)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(0)	(1)	(3)	(2)	16	(3)	(4)	(4)	(5)	(5)	(6)	(6)	9	(25)	(56)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(0)	(0)	1	(0)	(0)	(0)	(0)	(0)	(0)	(0)	0	(1)	(3)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**(42)**	**(43)**	**149**	**(191)**	**79**	**(38)**	**(32)**	**(33)**	**(33)**	**(33)**	**(34)**	**(34)**	**(48)**	**(285)**	**(431)**
Investment Income	11	9	10	8	12	9	8	8	8	8	8	8	49	108	112
Operating Result	**182**	**(38)**	**777**	**92**	**(4)**	**115**	**155**	**153**	**166**	**138**	**171**	**187**	**1,009**	**2,093**	**2,048**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(12.1%)	21.5%	(69.1%)	(26.4%)	36.9%	(4.1%)	(3.0%)	(1.9%)	(2.9%)	(2.6%)	(2.7%)	(1.5%)	(10.0%)	(5.5%)	(7.4%)
Current Accident Year	57.9%	57.0%	53.8%	54.7%	48.7%	54.7%	54.0%	54.3%	54.0%	54.1%	54.2%	54.0%	54.3%	54.2%	50.7%
All Accident Years Combined	45.9%	78.5%	(15.3%)	28.3%	85.6%	50.6%	51.1%	52.4%	51.0%	51.6%	51.5%	52.5%	44.3%	48.8%	43.3%
Underwriting & Admin Exp	21.8%	22.2%	22.6%	30.5%	27.9%	28.5%	24.4%	23.7%	23.0%	27.7%	23.2%	22.5%	25.1%	24.8%	25.5%
Insurance Service Result Ratio	67.7%	100.7%	7.3%	58.8%	113.5%	79.0%	75.5%	76.0%	74.0%	79.2%	74.7%	75.0%	69.4%	73.6%	68.7%
Insurance Finance Income Ratio	6.3%	7.2%	(22.3%)	28.6%	(11.3%)	5.5%	4.4%	4.4%	4.5%	4.2%	4.3%	4.0%	1.5%	3.3%	5.7%
Investment Income Ratio	(1.6%)	(1.5%)	(1.5%)	(1.2%)	(1.7%)	(1.4%)	(1.1%)	(1.1%)	(1.1%)	(1.1%)	(1.1%)	(1.0%)	(1.5%)	(1.3%)	(1.5%)
Combined Operating Ratio	**72.4%**	**106.4%**	**(16.5%)**	**86.3%**	**100.5%**	**83.2%**	**78.7%**	**79.3%**	**77.4%**	**82.4%**	**78.0%**	**78.0%**	**69.4%**	**75.6%**	**73.0%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**303**	**472**	**(102)**	**189**	**599**	**345**	**371**	**388**	**374**	**403**	**400**	**447**	**1,460**	**4,190**
Prior Accident Years	**(80)**	**129**	**(460)**	**(176)**	**258**	**(28)**	**(21)**	**(14)**	**(22)**	**(20)**	**(21)**	**(13)**	**(329)**	**(469)**
Paid Losses	199	293	499	80	797	230	162	162	162	156	156	156	1,868	3,051
Claims Service Fees	(1)	3	(0)	0	0	7	7	7	7	7	7	7	2	51
Change in Outstanding Losses	101	94	(426)	(137)	(829)	(126)	(63)	(63)	(63)	(76)	(76)	(76)	(1,197)	(1,739)
Change in Undiscounted IBNR	(304)	(388)	(592)	58	266	(104)	(98)	(98)	(98)	(81)	(81)	(81)	(961)	(1,602)
Change in Undiscounted Retro Claims Expense	(50)	82	(60)	0	30	(7)	(7)	(7)	(7)	(7)	(7)	(7)	2	(47)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(15)	(4)	(78)	(6)	(10)	(38)	(22)	(14)	(22)	(21)	(21)	(13)	(112)	**(263)**
Change in Discounting on Unpaid Claims (excluding IFE)	(10)	54	183	(158)	7	0	0	(0)	(0)	0	0	(0)	75	75
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(6)	15	(12)	(3)	10	0	(0)	0	1	(0)	-	(6)	5
Current Accident Year	**383**	**343**	**358**	**365**	**341**	**374**	**393**	**403**	**396**	**423**	**420**	**461**	**1,790**	**4,659**
Paid Losses	-	37	59	146	99	120	160	160	160	192	192	192	342	1,515
Claims Service Fees	80	73	80	80	79	82	87	89	88	94	93	102	392	1,028
Change in Outstanding Losses	45	87	116	52	194	85	72	72	72	90	90	90	494	1,067
Change in Undiscounted IBNR	266	156	121	107	3	102	95	101	98	70	67	101	653	1,287
Change in Undiscounted Retro Claims Expense	(5)	(4)	(7)	(5)	(9)	(1)	(8)	(5)	(7)	(8)	(7)	(8)	(30)	(75)
Change in Undiscounted Risk Adjustment on Unpaid Claims	24	17	21	7	(3)	12	11	11	11	11	10	12	66	144
Change in Discounting on Unpaid Claims (excluding IFE)	(26)	(22)	(30)	(20)	(22)	(24)	(23)	(24)	(24)	(24)	(24)	(28)	(120)	(291)
Change in Discounting on Risk Adjustment (excluding IFE)	(2)	(1)	(2)	(1)	(0)	(1)	(1)	(1)	(1)	(1)	(1)	(2)	(7)	(16)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Newfoundland & Labrador
Operating Results for the 05 months May 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	2,640	2,906	3,195	3,932	3,815	4,117	3,423	4,067	3,585	3,741	3,510	3,186	16,487	42,117	43,467
Vehicle Counts	*1,184*	*1,134*	*849*	*1,679*	*2,111*	*2,112*	*2,082*	*1,895*	*1,673*	*1,666*	*1,474*	*1,224*	*6,958*	*19,083*	*19,729*
Average Written Premium	*2,230*	*2,562*	*3,762*	*2,341*	*1,807*	*1,949*	*1,644*	*2,146*	*2,144*	*2,246*	*2,381*	*2,603*	*2,370*	*2,207*	*2,203*
Received Premium	3,045	3,297	3,237	3,856	3,806	4,103	3,505	3,902	3,653	3,497	3,402	3,361	17,241	42,665	43,727
Earned Premium	3,585	3,255	3,616	3,527	3,663	3,501	3,627	3,619	3,499	3,651	3,572	3,832	17,647	42,949	42,684
Insurance Revenue	**3,585**	**3,255**	**3,616**	**3,527**	**3,663**	**3,501**	**3,627**	**3,619**	**3,499**	**3,651**	**3,572**	**3,832**	**17,647**	**42,949**	**42,684**
Prior Accident Years															
Undiscounted	15	57	3,046	(15)	1,509	0	0	(0)	(0)	(0)	0	0	4,612	4,612	7,374
Effect of Discounting (excluding IFE)	(168)	(167)	53	(236)	(86)	(283)	(131)	(131)	(172)	(117)	(158)	(117)	(604)	(1,712)	(1,468)
Discounted (excluding IFE)	(153)	(110)	3,099	(250)	1,423	(283)	(131)	(131)	(172)	(117)	(158)	(117)	4,008	2,900	5,906
Current Accident Year															
Undiscounted	3,440	3,115	3,216	3,290	2,990	3,166	3,277	3,267	3,160	3,294	3,223	3,455	16,053	38,894	30,610
Effect of Discounting (excluding IFE)	(67)	(59)	160	(9)	(176)	(41)	(72)	(58)	(64)	(64)	(71)	(78)	(152)	(600)	(634)
Discounted (excluding IFE)	3,373	3,056	3,376	3,282	2,814	3,125	3,205	3,209	3,096	3,230	3,152	3,377	15,900	38,295	29,976
Total Claims Incurred	**3,220**	**2,946**	**6,475**	**3,032**	**4,237**	**2,842**	**3,074**	**3,079**	**2,923**	**3,113**	**2,994**	**3,261**	**19,909**	**41,195**	**35,882**
Administrative Expense	448	383	402	494	500	502	409	494	434	481	456	422	2,228	5,425	5,413
Amortization of IACFs	346	341	385	376	367	367	363	362	358	360	361	360	1,815	4,346	4,488
Change in Loss Component	328	291	278	257	193	172	175	200	143	231	186	89	1,347	2,543	-
Insurance Service Expenses	**4,342**	**3,961**	**7,539**	**4,158**	**5,297**	**3,884**	**4,021**	**4,134**	**3,858**	**4,186**	**3,997**	**4,132**	**25,298**	**53,509**	**45,783**
Insurance Service Result	**(757)**	**(706)**	**(3,923)**	**(632)**	**(1,634)**	**(382)**	**(394)**	**(515)**	**(359)**	**(535)**	**(425)**	**(299)**	**(7,652)**	**(10,560)**	**(3,100)**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(187)	(193)	(161)	(203)	85	(233)	(121)	(127)	(133)	(120)	(123)	(127)	(660)	(1,644)	(2,413)
Insurance Finance Expense from Risk Adjustment	(14)	(14)	(15)	(10)	8	(16)	(10)	(10)	(11)	(10)	(10)	(10)	(45)	(122)	(167)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(3)	(10)	(33)	(22)	(72)	(37)	(42)	(47)	(52)	(57)	(61)	(65)	(141)	(500)	(436)
Insurance Finance Expense from Risk Adjustment	(0)	(1)	(2)	(2)	(4)	(2)	(2)	(2)	(3)	(3)	(3)	(3)	(9)	(28)	(25)
Insurance Finance Expense from Loss Component	-	(1)	144	(2)	341	(4)	(4)	(5)	(5)	(6)	(7)	(7)	482	444	-
Insurance Finance Income (Expense)	**(204)**	**(219)**	**(68)**	**(240)**	**358**	**(292)**	**(179)**	**(192)**	**(204)**	**(195)**	**(204)**	**(213)**	**(372)**	**(1,851)**	**(3,042)**
Investment Income	68	60	72	85	127	102	91	91	91	91	91	91	413	1,062	891
Operating Result	**(892)**	**(865)**	**(3,919)**	**(786)**	**(1,149)**	**(572)**	**(482)**	**(615)**	**(472)**	**(638)**	**(538)**	**(421)**	**(7,611)**	**(11,349)**	**(5,250)**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(4.3%)	(3.4%)	85.7%	(7.1%)	38.8%	(8.1%)	(3.6%)	(3.6%)	(4.9%)	(3.2%)	(4.4%)	(3.0%)	22.7%	6.8%	13.8%
Current Accident Year	94.1%	93.9%	93.3%	93.1%	76.8%	89.3%	88.4%	88.7%	88.5%	88.5%	88.2%	88.1%	90.1%	89.2%	70.2%
All Accident Years Combined	89.8%	90.5%	179.0%	86.0%	115.7%	81.2%	84.8%	85.1%	83.5%	85.3%	83.8%	85.1%	112.8%	95.9%	84.1%
Underwriting & Admin Exp	31.3%	31.2%	29.4%	32.0%	29.0%	29.7%	26.1%	29.2%	26.7%	29.4%	28.1%	22.7%	30.5%	28.7%	23.2%
Insurance Service Result Ratio	121.1%	121.7%	208.5%	117.9%	144.6%	110.9%	110.9%	114.2%	110.3%	114.6%	111.9%	107.8%	143.4%	124.6%	107.3%
Insurance Finance Income Ratio	5.7%	6.7%	1.9%	6.8%	(9.8%)	8.3%	4.9%	5.3%	5.8%	5.3%	5.7%	5.6%	2.1%	4.3%	7.1%
Investment Income Ratio	(1.9%)	(1.8%)	(2.0%)	(2.4%)	(3.5%)	(2.9%)	(2.5%)	(2.5%)	(2.6%)	(2.5%)	(2.6%)	(2.4%)	(2.3%)	(2.5%)	(2.1%)
Combined Operating Ratio	**124.9%**	**126.6%**	**208.4%**	**122.3%**	**131.4%**	**116.3%**	**113.3%**	**117.0%**	**113.5%**	**117.5%**	**115.1%**	**111.0%**	**143.1%**	**126.4%**	**112.3%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**3,220**	**2,946**	**6,475**	**3,032**	**4,237**	**2,842**	**3,074**	**3,079**	**2,923**	**3,113**	**2,994**	**3,261**	**19,909**	**41,195**
Prior Accident Years	**(153)**	**(110)**	**3,099**	**(250)**	**1,423**	**(283)**	**(131)**	**(131)**	**(172)**	**(117)**	**(158)**	**(117)**	**4,008**	**2,900**
Paid Losses	1,826	1,302	1,823	978	1,360	4,284	1,686	1,686	1,686	1,529	1,529	1,529	7,289	21,217
Claims Service Fees	36	(288)	(1)	(1)	(0)	42	42	42	42	42	42	42	(254)	39
Change in Outstanding Losses	81	346	(701)	297	(276)	(3,503)	(989)	(989)	(989)	(881)	(881)	(881)	(253)	(9,367)
Change in Undiscounted IBNR	(1,930)	(1,663)	1,763	(1,287)	344	(781)	(697)	(697)	(697)	(648)	(648)	(648)	(2,773)	(7,588)
Change in Undiscounted Retro Claims Expense	2	359	163	(2)	82	(42)	(42)	(42)	(42)	(42)	(42)	(42)	604	311
Change in Undiscounted Risk Adjustment on Unpaid Claims	(171)	(93)	67	(73)	75	(283)	(131)	(131)	(172)	(117)	(159)	(117)	(196)	**(1,306)**
Change in Discounting on Unpaid Claims (excluding IFE)	(1)	(69)	(4)	(156)	(139)	0	0	0	(0)	0	(0)	(0)	(369)	(369)
Change in Discounting on Risk Adjustment (excluding IFE)	4	(5)	(9)	(7)	(22)	0	0	0	(0)	(0)	2	0	(39)	(37)
Current Accident Year	**3,373**	**3,056**	**3,376**	**3,282**	**2,814**	**3,125**	**3,205**	**3,209**	**3,096**	**3,230**	**3,152**	**3,377**	**15,900**	**38,295**
Paid Losses	22	138	643	396	689	803	1,028	1,028	1,028	1,278	1,278	1,278	1,890	9,611
Claims Service Fees	363	329	364	356	370	351	363	363	351	366	358	384	1,782	4,317
Change in Outstanding Losses	427	859	887	976	563	819	837	837	837	1,048	1,048	1,048	3,711	10,186
Change in Undiscounted IBNR	2,537	1,707	1,253	1,480	1,320	1,117	970	962	867	525	463	665	8,296	13,866
Change in Undiscounted Retro Claims Expense	91	82	70	82	49	76	78	76	76	77	76	81	373	914
Change in Undiscounted Risk Adjustment on Unpaid Claims	218	190	171	185	(49)	119	88	109	104	98	95	107	715	1,434
Change in Discounting on Unpaid Claims (excluding IFE)	(268)	(234)	(12)	(182)	(130)	(153)	(153)	(159)	(159)	(154)	(157)	(175)	(826)	(1,936)
Change in Discounting on Risk Adjustment (excluding IFE)	(18)	(15)	0	(12)	3	(8)	(8)	(8)	(8)	(8)	(8)	(9)	(41)	(98)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Yukon
Operating Results for the 05 months May 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	177	329	199	215	878	592	272	294	213	258	218	291	1,798	3,935	3,528
Vehicle Counts	*82*	*151*	*154*	*161*	*342*	*234*	*129*	*173*	*102*	*116*	*127*	*113*	*891*	*1,885*	*1,863*
Average Written Premium	*2,158*	*2,172*	*1,291*	*1,333*	*2,567*	*2,530*	*2,107*	*1,700*	*2,075*	*2,229*	*1,716*	*2,576*	*2,018*	*2,088*	*1,894*
Received Premium	208	321	230	242	766	528	285	293	229	255	243	303	1,768	3,905	3,133
Earned Premium	294	282	305	292	331	316	328	334	325	331	323	361	1,504	3,819	3,502
Insurance Revenue	**294**	**282**	**305**	**292**	**331**	**316**	**328**	**334**	**325**	**331**	**323**	**361**	**1,504**	**3,819**	**3,502**
Prior Accident Years															
Undiscounted	2	(0)	419	(1)	(152)	-	(0)	(0)	0	(0)	0	(0)	267	267	2,385
Effect of Discounting (excluding IFE)	3	(10)	25	(15)	(32)	(6)	(7)	(7)	(11)	(5)	(5)	(5)	(29)	(76)	(51)
Discounted (excluding IFE)	4	(10)	444	(16)	(184)	(6)	(7)	(7)	(11)	(5)	(5)	(5)	238	191	2,334
Current Accident Year															
Undiscounted	132	132	173	154	167	164	166	168	164	167	165	188	757	1,938	1,568
Effect of Discounting (excluding IFE)	0	(1)	(18)	(6)	(12)	(8)	(6)	(7)	(6)	(6)	(6)	(7)	(37)	(82)	(31)
Discounted (excluding IFE)	132	131	155	148	155	156	160	161	158	161	159	181	720	1,855	1,537
Total Claims Incurred	**136**	**121**	**598**	**132**	**(30)**	**150**	**152**	**154**	**147**	**156**	**154**	**176**	**958**	**2,047**	**3,871**
Administrative Expense	30	45	24	26	117	72	33	35	25	33	27	38	242	507	445
Amortization of IACFs	26	24	29	25	30	27	27	26	27	26	27	27	134	321	312
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**192**	**190**	**651**	**183**	**118**	**249**	**212**	**215**	**199**	**215**	**208**	**241**	**1,335**	**2,875**	**4,628**
Insurance Service Result	**102**	**91**	**(346)**	**109**	**213**	**67**	**115**	**119**	**125**	**115**	**114**	**120**	**169**	**945**	**(1,126)**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(9)	(9)	11	(21)	17	(11)	(12)	(12)	(12)	(9)	(9)	(9)	(11)	(84)	(75)
Insurance Finance Expense from Risk Adjustment	(1)	(1)	1	(1)	2	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(6)	(6)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(0)	(0)	0	(1)	4	(2)	(2)	(2)	(2)	(3)	(3)	(3)	2	(14)	(12)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(0)	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	0	(1)	(0)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**(10)**	**(10)**	**12**	**(24)**	**23**	**(14)**	**(15)**	**(15)**	**(15)**	**(12)**	**(12)**	**(13)**	**(9)**	**(105)**	**(93)**
Investment Income	5	4	5	6	8	6	6	6	6	6	6	6	27	67	65
Operating Result	**97**	**85**	**(329)**	**91**	**243**	**60**	**106**	**109**	**116**	**109**	**107**	**113**	**187**	**906**	**(1,153)**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	1.5%	(3.5%)	145.4%	(5.3%)	(55.8%)	(1.9%)	(2.3%)	(2.2%)	(3.4%)	(1.5%)	(1.6%)	(1.4%)	15.8%	5.0%	66.6%
Current Accident Year	44.8%	46.5%	50.8%	50.6%	46.8%	49.4%	48.8%	48.3%	48.6%	48.6%	49.3%	50.1%	47.9%	48.6%	43.9%
All Accident Years Combined	46.3%	43.0%	196.1%	45.3%	(9.0%)	47.6%	46.5%	46.0%	45.2%	47.1%	47.8%	48.7%	63.7%	53.6%	110.5%
Underwriting & Admin Exp	19.0%	24.5%	17.3%	17.4%	44.7%	31.3%	18.3%	18.4%	16.2%	18.0%	16.8%	18.1%	25.0%	21.7%	21.6%
Insurance Service Result Ratio	65.3%	67.5%	213.4%	62.7%	35.7%	78.8%	64.8%	64.5%	61.4%	65.1%	64.6%	66.8%	88.8%	75.3%	132.1%
Insurance Finance Income Ratio	3.4%	3.6%	(3.9%)	8.1%	(6.9%)	4.3%	4.6%	4.5%	4.7%	3.8%	3.9%	3.5%	0.6%	2.8%	2.6%
Investment Income Ratio	(1.7%)	(1.4%)	(1.5%)	(2.1%)	(2.4%)	(2.0%)	(1.7%)	(1.7%)	(1.7%)	(1.7%)	(1.7%)	(1.5%)	(1.8%)	(1.7%)	(1.9%)
Combined Operating Ratio	**67.0%**	**69.8%**	**208.0%**	**68.7%**	**26.4%**	**81.1%**	**67.7%**	**67.3%**	**64.4%**	**67.2%**	**66.7%**	**68.7%**	**87.5%**	**76.3%**	**132.9%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**136**	**121**	**598**	**132**	**(30)**	**150**	**152**	**154**	**147**	**156**	**154**	**176**	**958**	**2,047**
Prior Accident Years	**4**	**(10)**	**444**	**(16)**	**(184)**	**(6)**	**(7)**	**(7)**	**(11)**	**(5)**	**(5)**	**(5)**	**238**	**191**
Paid Losses	152	157	11	235	73	76	93	93	93	63	63	63	628	1,172
Claims Service Fees	(0)	(133)	(0)	(0)	-	2	2	2	2	2	2	2	(134)	(120)
Change in Outstanding Losses	(204)	(133)	(31)	(174)	133	(22)	(69)	(69)	(69)	(25)	(25)	(25)	(410)	(716)
Change in Undiscounted IBNR	52	(23)	407	(61)	(351)	(54)	(24)	(24)	(24)	(38)	(38)	(38)	24	(215)
Change in Undiscounted Retro Claims Expense	2	133	32	(0)	(7)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	160	146
Change in Undiscounted Risk Adjustment on Unpaid Claims	(8)	(14)	59	(17)	(34)	(6)	(7)	(7)	(11)	(5)	(5)	(5)	(13)	**(60)**
Change in Discounting on Unpaid Claims (excluding IFE)	10	3	(31)	2	2	(0)	-	(0)	(0)	(0)	(0)	0	(15)	(15)
Change in Discounting on Risk Adjustment (excluding IFE)	1	0	(3)	0	1	0	0	(0)	(0)	0	(0)	0	(1)	(1)
Current Accident Year	**132**	**131**	**155**	**148**	**155**	**156**	**160**	**161**	**158**	**161**	**159**	**181**	**720**	**1,855**
Paid Losses	-	-	-	28	6	31	53	53	53	61	61	61	35	407
Claims Service Fees	31	36	29	42	38	38	39	40	39	40	39	43	176	454
Change in Outstanding Losses	25	17	55	51	48	23	25	25	25	43	43	43	195	422
Change in Undiscounted IBNR	82	85	93	38	80	73	54	56	53	29	28	46	377	716
Change in Undiscounted Retro Claims Expense	(6)	(6)	(3)	(5)	(6)	(1)	(5)	(7)	(6)	(6)	(6)	(6)	(26)	(62)
Change in Undiscounted Risk Adjustment on Unpaid Claims	6	6	11	5	3	5	5	5	4	4	4	6	31	64
Change in Discounting on Unpaid Claims (excluding IFE)	(6)	(6)	(28)	(10)	(14)	(12)	(10)	(11)	(10)	(10)	(10)	(12)	(65)	(139)
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(0)	(2)	(1)	(0)	(1)	(0)	(1)	(0)	(0)	(1)	(1)	(3)	(7)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Northwest Territories
Operating Results for the 05 months May 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	282	595	717	517	459	693	537	622	480	676	702	385	2,570	6,665	5,490
Vehicle Counts	*184*	*268*	*352*	*402*	*305*	*393*	*299*	*295*	*264*	*351*	*369*	*234*	*1,510*	*3,715*	*3,257*
Average Written Premium	*1,531*	*2,222*	*2,040*	*1,284*	*1,507*	*1,765*	*1,796*	*2,109*	*1,818*	*1,926*	*1,904*	*1,643*	*1,701*	*1,794*	*1,685*
Received Premium	346	545	655	510	437	644	536	610	482	572	679	466	2,494	6,484	4,358
Earned Premium	452	437	479	467	465	469	500	514	502	539	530	560	2,298	5,912	5,357
Insurance Revenue	**452**	**437**	**479**	**467**	**465**	**469**	**500**	**514**	**502**	**539**	**530**	**560**	**2,298**	**5,912**	**5,357**
Prior Accident Years															
Undiscounted	(1)	0	1,244	(1)	126	(0)	0	(0)	0	0	0	(0)	1,370	1,370	407
Effect of Discounting (excluding IFE)	(11)	(6)	(53)	(24)	(1)	(9)	(7)	(7)	(7)	(7)	(7)	(7)	(95)	(145)	7
Discounted (excluding IFE)	(12)	(6)	1,191	(24)	126	(9)	(7)	(7)	(7)	(7)	(7)	(7)	1,275	1,225	414
Current Accident Year															
Undiscounted	278	290	338	293	306	281	320	328	321	345	333	358	1,506	3,792	2,911
Effect of Discounting (excluding IFE)	(3)	(3)	(28)	(10)	(9)	(14)	(12)	(12)	(12)	(11)	(5)	(11)	(53)	(129)	(51)
Discounted (excluding IFE)	276	287	310	284	297	267	308	316	310	334	328	347	1,453	3,664	2,861
Total Claims Incurred	**264**	**281**	**1,501**	**259**	**423**	**258**	**301**	**309**	**302**	**327**	**321**	**340**	**2,728**	**4,888**	**3,275**
Administrative Expense	48	82	94	63	57	85	64	75	58	88	91	51	344	857	685
Amortization of IACFs	46	42	46	47	42	51	52	51	56	55	57	58	222	603	547
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**358**	**405**	**1,641**	**370**	**522**	**394**	**417**	**436**	**416**	**471**	**469**	**449**	**3,295**	**6,348**	**4,508**
Insurance Service Result	**94**	**32**	**(1,163)**	**97**	**(57)**	**75**	**83**	**78**	**85**	**67**	**61**	**111**	**(997)**	**(436)**	**850**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(10)	(10)	1	(23)	10	(12)	(10)	(10)	(10)	(9)	(8)	(8)	(32)	(99)	(101)
Insurance Finance Expense from Risk Adjustment	(1)	(1)	0	(2)	1	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(2)	(7)	(7)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(0)	(1)	(2)	(2)	5	(2)	(3)	(3)	(4)	(4)	(4)	(5)	1	(24)	(26)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(0)	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(1)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**(11)**	**(12)**	**(1)**	**(26)**	**16**	**(15)**	**(13)**	**(14)**	**(14)**	**(13)**	**(14)**	**(14)**	**(34)**	**(132)**	**(137)**
Investment Income	2	2	3	7	10	8	7	7	7	7	7	7	23	73	69
Operating Result	**85**	**22**	**(1,161)**	**77**	**(31)**	**67**	**77**	**71**	**78**	**61**	**54**	**104**	**(1,007)**	**(495)**	**782**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(2.6%)	(1.3%)	248.9%	(5.2%)	27.0%	(2.0%)	(1.4%)	(1.4%)	(1.4%)	(1.2%)	(1.2%)	(1.2%)	55.5%	20.7%	7.7%
Current Accident Year	61.0%	65.7%	64.8%	60.8%	64.0%	57.0%	61.6%	61.6%	61.7%	62.0%	61.9%	61.9%	63.2%	62.0%	53.4%
All Accident Years Combined	58.5%	64.4%	313.6%	55.6%	91.0%	55.0%	60.2%	60.2%	60.3%	60.8%	60.7%	60.8%	118.7%	82.7%	61.1%
Underwriting & Admin Exp	20.7%	28.2%	29.3%	23.6%	21.3%	29.0%	23.2%	24.6%	22.7%	26.7%	27.9%	19.4%	24.7%	24.7%	23.0%
Insurance Service Result Ratio	79.2%	92.6%	343.0%	79.2%	112.3%	84.0%	83.3%	84.8%	83.0%	87.5%	88.6%	80.1%	143.4%	107.4%	84.1%
Insurance Finance Income Ratio	2.5%	2.7%	0.2%	5.6%	(3.5%)	3.3%	2.7%	2.7%	2.8%	2.5%	2.6%	2.5%	1.5%	2.2%	2.5%
Investment Income Ratio	(0.4%)	(0.4%)	(0.6%)	(1.4%)	(2.1%)	(1.7%)	(1.4%)	(1.4%)	(1.4%)	(1.3%)	(1.3%)	(1.2%)	(1.0%)	(1.2%)	(1.3%)
Combined Operating Ratio	**81.3%**	**94.9%**	**342.5%**	**83.4%**	**106.7%**	**85.6%**	**84.6%**	**86.1%**	**84.4%**	**88.7%**	**89.8%**	**81.4%**	**143.8%**	**108.4%**	**85.4%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**264**	**281**	**1,501**	**259**	**423**	**258**	**301**	**309**	**302**	**327**	**321**	**340**	**2,728**	**4,888**
Prior Accident Years	**(12)**	**(6)**	**1,191**	**(24)**	**126**	**(9)**	**(7)**	**(7)**	**(7)**	**(7)**	**(7)**	**(7)**	**1,275**	**1,225**
Paid Losses	90	144	59	35	397	112	85	85	85	78	78	78	724	1,326
Claims Service Fees	(0)	(144)	(0)	6	(0)	3	3	3	3	3	3	3	(138)	(114)
Change in Outstanding Losses	124	132	87	(51)	(407)	(61)	(43)	(43)	(43)	(47)	(47)	(47)	(115)	(446)
Change in Undiscounted IBNR	(214)	(276)	983	16	130	(52)	(42)	(42)	(42)	(31)	(31)	(31)	638	368
Change in Undiscounted Retro Claims Expense	0	145	115	(6)	7	(3)	(3)	(3)	(3)	(3)	(3)	(3)	260	236
Change in Undiscounted Risk Adjustment on Unpaid Claims	(11)	(8)	9	(8)	(3)	(9)	(7)	(7)	(7)	(7)	(7)	(7)	(22)	**(72)**
Change in Discounting on Unpaid Claims (excluding IFE)	(0)	2	(61)	(14)	4	0	(0)	0	(0)	(0)	0	0	(70)	(70)
Change in Discounting on Risk Adjustment (excluding IFE)	0	0	(1)	(1)	(1)	(0)	(0)	0	0	0	0	0	(3)	(3)
Current Accident Year	**276**	**287**	**310**	**284**	**297**	**267**	**308**	**316**	**310**	**334**	**328**	**347**	**1,453**	**3,664**
Paid Losses	-	15	114	68	233	98	108	108	108	132	132	132	430	1,249
Claims Service Fees	49	70	69	47	61	56	60	62	60	65	64	67	296	730
Change in Outstanding Losses	97	145	859	103	(97)	(22)	(5)	(5)	(5)	16	16	16	1,108	1,118
Change in Undiscounted IBNR	135	63	(704)	77	110	171	158	165	160	136	130	146	(318)	747
Change in Undiscounted Retro Claims Expense	(3)	(3)	(0)	(2)	(2)	(22)	(2)	(2)	(2)	(3)	(8)	(3)	(10)	(51)
Change in Undiscounted Risk Adjustment on Unpaid Claims	15	14	11	12	(6)	6	8	9	9	9	14	10	47	110
Change in Discounting on Unpaid Claims (excluding IFE)	(17)	(16)	(36)	(21)	(4)	(18)	(19)	(20)	(19)	(19)	(18)	(20)	(94)	(227)
Change in Discounting on Risk Adjustment (excluding IFE)	(1)	(1)	(2)	(1)	1	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(5)	(12)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Nunavut
Operating Results for the 05 months May 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	138	159	71	119	76	200	262	300	203	311	168	88	563	2,096	1,804
Vehicle Counts	*85*	*97*	*51*	*77*	*78*	*131*	*147*	*224*	*154*	*233*	*98*	*46*	*387*	*1,420*	*1,351*
Average Written Premium	*1,619*	*1,640*	*1,405*	*1,553*	*977*	*1,521*	*1,784*	*1,342*	*1,324*	*1,336*	*1,721*	*1,911*	*1,454*	*1,476*	*1,335*
Received Premium	154	174	100	139	99	163	245	263	187	247	177	121	666	2,068	1,486
Earned Premium	153	143	154	155	156	152	158	164	164	179	179	200	762	1,957	1,727
Insurance Revenue	**153**	**143**	**154**	**155**	**156**	**152**	**158**	**164**	**164**	**179**	**179**	**200**	**762**	**1,957**	**1,727**
Prior Accident Years															
Undiscounted	(0)	(203)	(287)	(0)	(21)	(0)	(0)	0	(0)	0	(0)	0	(512)	(512)	(434)
Effect of Discounting (excluding IFE)	(2)	(2)	(5)	(4)	7	(2)	(1)	(1)	(1)	(0)	(0)	(0)	(6)	(11)	(12)
Discounted (excluding IFE)	(2)	(206)	(293)	(4)	(14)	(2)	(1)	(1)	(1)	(0)	(0)	(0)	(518)	(523)	(446)
Current Accident Year															
Undiscounted	46	44	38	44	46	38	45	45	46	51	49	56	219	550	530
Effect of Discounting (excluding IFE)	(0)	(0)	(5)	(1)	1	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(5)	(18)	(15)
Discounted (excluding IFE)	46	44	33	44	47	36	43	43	44	50	48	54	213	532	515
Total Claims Incurred	**43**	**(162)**	**(259)**	**40**	**33**	**34**	**43**	**43**	**44**	**49**	**47**	**54**	**(305)**	**9**	**69**
Administrative Expense	22	22	8	15	9	24	32	37	25	40	21	12	76	267	222
Amortization of IACFs	13	13	13	16	19	13	14	14	15	13	14	15	75	173	166
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**78**	**(127)**	**(238)**	**71**	**61**	**72**	**89**	**94**	**84**	**102**	**82**	**80**	**(154)**	**450**	**458**
Insurance Service Result	**75**	**270**	**392**	**84**	**95**	**80**	**69**	**70**	**80**	**77**	**97**	**119**	**916**	**1,507**	**1,269**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(2)	(2)	5	(7)	(2)	(2)	(1)	(1)	(1)	(1)	(1)	(1)	(7)	(16)	(32)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(2)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(0)	(0)	3	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(1)	3	(0)	(8)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	0	(0)	(0)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**(2)**	**(2)**	**9**	**(7)**	**(2)**	**(3)**	**(2)**	**(2)**	**(2)**	**(2)**	**(2)**	**(2)**	**(4)**	**(18)**	**(42)**
Investment Income	1	1	1	-	(0)	0	0	0	0	0	0	0	3	4	16
Operating Result	**74**	**269**	**402**	**77**	**93**	**78**	**67**	**68**	**78**	**76**	**95**	**118**	**914**	**1,494**	**1,243**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(1.4%)	(143.7%)	(189.7%)	(2.4%)	(9.0%)	(1.0%)	(0.3%)	(0.3%)	(0.3%)	(0.2%)	(0.3%)	(0.2%)	(68.0%)	(26.7%)	(25.8%)
Current Accident Year	29.7%	30.7%	21.6%	28.1%	30.0%	23.6%	27.4%	26.5%	27.2%	27.6%	26.6%	27.2%	28.0%	27.2%	29.8%
All Accident Years Combined	28.3%	(113.0%)	(168.1%)	25.8%	21.0%	22.6%	27.1%	26.2%	26.8%	27.4%	26.4%	27.0%	(40.0%)	0.5%	4.0%
Underwriting & Admin Exp	22.9%	24.1%	13.8%	20.2%	18.3%	24.6%	29.4%	31.2%	24.5%	29.7%	19.6%	13.3%	19.8%	22.5%	22.5%
Insurance Service Result Ratio	51.1%	(88.8%)	(154.3%)	46.0%	39.3%	47.2%	56.5%	57.4%	51.3%	57.1%	45.9%	40.3%	(20.2%)	23.0%	26.5%
Insurance Finance Income Ratio	1.4%	1.6%	(6.0%)	4.6%	1.3%	1.9%	1.1%	1.1%	1.1%	0.9%	0.9%	0.8%	0.6%	0.9%	2.4%
Investment Income Ratio	(0.8%)	(0.7%)	(0.5%)	-	0.1%	(0.2%)	(0.1%)	(0.1%)	(0.1%)	(0.1%)	(0.1%)	(0.1%)	(0.4%)	(0.2%)	(0.9%)
Combined Operating Ratio	**51.7%**	**(87.9%)**	**(160.8%)**	**50.6%**	**40.7%**	**48.9%**	**57.5%**	**58.3%**	**52.3%**	**57.9%**	**46.7%**	**41.0%**	**(20.0%)**	**23.7%**	**28.0%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**43**	**(162)**	**(259)**	**40**	**33**	**34**	**43**	**43**	**44**	**49**	**47**	**54**	**(305)**	**9**
Prior Accident Years	**(2)**	**(206)**	**(293)**	**(4)**	**(14)**	**(2)**	**(1)**	**(1)**	**(1)**	**(0)**	**(0)**	**(0)**	**(518)**	**(523)**
Paid Losses	3	3	-	40	17	36	10	10	10	8	8	8	63	153
Claims Service Fees	(0)	(55)	(0)	(0)	-	1	1	1	1	1	1	1	(55)	(49)
Change in Outstanding Losses	(23)	38	5	(105)	(17)	(21)	5	5	5	5	5	5	(101)	(94)
Change in Undiscounted IBNR	20	(41)	(287)	65	(21)	(15)	(15)	(15)	(15)	(13)	(13)	(13)	(265)	(362)
Change in Undiscounted Retro Claims Expense	0	(149)	(5)	0	0	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(154)	(160)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(0)	(0)	(23)	(2)	(2)	(2)	(1)	(1)	(1)	(0)	(0)	(0)	(27)	**(32)**
Change in Discounting on Unpaid Claims (excluding IFE)	(2)	(2)	16	(2)	9	(0)	0	(0)	0	(0)	(0)	(0)	20	20
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(0)	1	(0)	0	0	(0)	0	(0)	0	0	0	1	1
Current Accident Year	**46**	**44**	**33**	**44**	**47**	**36**	**43**	**43**	**44**	**50**	**48**	**54**	**213**	**532**
Paid Losses	-	-	-	22	42	8	10	10	10	15	15	15	64	149
Claims Service Fees	18	19	19	20	19	18	19	20	20	22	21	24	96	240
Change in Outstanding Losses	7	4	25	38	(16)	0	8	8	8	9	9	9	58	110
Change in Undiscounted IBNR	24	25	(3)	(32)	4	19	11	12	12	8	8	12	18	100
Change in Undiscounted Retro Claims Expense	(3)	(3)	(3)	(3)	(4)	(8)	(3)	(4)	(3)	(3)	(5)	(4)	(17)	(49)
Change in Undiscounted Risk Adjustment on Unpaid Claims	1	1	1	0	(1)	1	1	1	1	1	1	1	3	9
Change in Discounting on Unpaid Claims (excluding IFE)	(1)	(2)	(5)	(1)	1	(3)	(3)	(3)	(3)	(2)	(2)	(3)	(8)	(26)
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(0)	(0)	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Total
Operating Results for the 05 months May 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	32,610	34,392	42,211	46,806	56,326	59,258	54,273	48,361	48,026	49,406	40,291	33,032	212,345	544,991	524,263
Vehicle Counts	*7,524*	*7,360*	*8,576*	*11,373*	*13,945*	*13,907*	*12,567*	*11,282*	*10,333*	*10,444*	*8,594*	*7,560*	*48,778*	*123,466*	*123,300*
Average Written Premium	*4,334*	*4,673*	*4,922*	*4,115*	*4,039*	*4,261*	*4,319*	*4,286*	*4,648*	*4,730*	*4,688*	*4,369*	*4,353*	*4,414*	*4,252*
Received Premium	35,231	36,638	43,080	45,811	53,387	56,593	52,336	46,421	47,203	46,926	40,432	35,706	214,147	539,765	484,581
Earned Premium	43,498	39,306	43,769	43,061	45,233	44,049	46,445	46,891	45,556	47,455	46,302	49,271	214,867	540,835	527,644
Insurance Revenue	**43,498**	**39,306**	**43,769**	**43,061**	**45,233**	**44,049**	**46,445**	**46,891**	**45,556**	**47,455**	**46,302**	**49,271**	**214,867**	**540,835**	**527,644**
Prior Accident Years															
Undiscounted	(211)	(398)	33,379	(94)	1,329	(373)	0	(0)	0	0	0	(0)	34,006	33,633	4,824
Effect of Discounting (excluding IFE)	(1,527)	(1,760)	2,387	(6,574)	(487)	(1,719)	(1,539)	(1,787)	(1,525)	(1,282)	(1,277)	(1,229)	(7,962)	(18,321)	(15,898)
Discounted (excluding IFE)	(1,738)	(2,158)	35,766	(6,668)	842	(2,092)	(1,539)	(1,787)	(1,525)	(1,282)	(1,277)	(1,229)	26,044	15,313	(11,074)
Current Accident Year															
Undiscounted	34,207	30,969	38,020	34,737	37,522	35,521	37,481	37,825	36,748	38,276	37,335	39,688	175,456	438,330	406,426
Effect of Discounting (excluding IFE)	(775)	(714)	(2,410)	(1,203)	(2,663)	(1,743)	(1,783)	(1,733)	(1,677)	(1,812)	(1,603)	(1,724)	(7,765)	(19,840)	(12,049)
Discounted (excluding IFE)	33,433	30,255	35,610	33,534	34,860	33,777	35,698	36,092	35,071	36,464	35,733	37,964	167,692	418,490	394,377
Total Claims Incurred	**31,695**	**28,097**	**71,377**	**26,866**	**35,701**	**31,685**	**34,159**	**34,305**	**33,545**	**35,182**	**34,455**	**36,735**	**193,736**	**433,803**	**383,303**
Administrative Expense	5,439	4,677	5,527	6,020	7,475	7,417	6,654	5,978	5,953	6,495	5,338	4,423	29,138	71,396	66,948
Amortization of IACFs	3,586	3,449	3,784	3,871	3,982	3,732	3,734	3,749	3,722	3,731	3,789	3,816	18,671	44,943	45,643
Change in Loss Component	328	291	278	257	193	172	175	200	143	231	186	89	1,347	2,543	-
Insurance Service Expenses	**41,048**	**36,514**	**80,966**	**37,013**	**47,351**	**43,006**	**44,722**	**44,231**	**43,363**	**45,640**	**43,768**	**45,063**	**242,892**	**552,686**	**495,894**
Insurance Service Result	**2,450**	**2,792**	**(37,196)**	**6,048**	**(2,118)**	**1,042**	**1,723**	**2,659**	**2,193**	**1,815**	**2,534**	**4,208**	**(28,025)**	**(11,851)**	**31,751**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(2,557)	(2,552)	5,170	(6,966)	3,229	(2,474)	(2,150)	(2,143)	(2,137)	(1,884)	(1,867)	(1,849)	(3,676)	(18,180)	(27,514)
Insurance Finance Expense from Risk Adjustment	(221)	(219)	470	(563)	285	(203)	(181)	(181)	(181)	(159)	(157)	(156)	(248)	(1,466)	(2,305)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(31)	(99)	169	(186)	661	(355)	(417)	(476)	(535)	(594)	(649)	(705)	515	(3,218)	(4,511)
Insurance Finance Expense from Risk Adjustment	(2)	(7)	11	(13)	44	(21)	(25)	(29)	(32)	(36)	(39)	(42)	33	(191)	(278)
Insurance Finance Expense from Loss Component	-	(1)	144	(2)	341	(4)	(4)	(5)	(5)	(6)	(7)	(7)	482	444	-
Insurance Finance Income (Expense)	**(2,811)**	**(2,877)**	**5,964**	**(7,730)**	**4,560**	**(3,057)**	**(2,778)**	**(2,834)**	**(2,890)**	**(2,679)**	**(2,719)**	**(2,760)**	**(2,895)**	**(22,612)**	**(34,608)**
Investment Income	900	728	812	927	1,322	999	890	890	890	890	890	890	4,688	11,024	11,456
Operating Result	**539**	**642**	**(30,421)**	**(756)**	**3,764**	**(1,017)**	**(165)**	**715**	**192**	**26**	**704**	**2,337**	**(26,231)**	**(23,439)**	**8,599**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(4.0%)	(5.5%)	81.7%	(15.5%)	1.9%	(4.7%)	(3.3%)	(3.8%)	(3.3%)	(2.7%)	(2.8%)	(2.5%)	12.1%	2.8%	(2.1%)
Current Accident Year	76.9%	77.0%	81.4%	77.9%	77.1%	76.7%	76.9%	77.0%	77.0%	76.8%	77.2%	77.1%	78.0%	77.4%	74.7%
All Accident Years Combined	72.9%	71.5%	163.1%	62.4%	78.9%	71.9%	73.5%	73.2%	73.6%	74.1%	74.4%	74.6%	90.2%	80.2%	72.6%
Underwriting & Admin Exp	21.5%	21.4%	21.9%	23.6%	25.8%	25.7%	22.7%	21.2%	21.6%	22.0%	20.1%	16.9%	22.9%	22.0%	21.3%
Insurance Service Result Ratio	94.4%	92.9%	185.0%	86.0%	104.7%	97.6%	96.3%	94.3%	95.2%	96.2%	94.5%	91.5%	113.0%	102.2%	94.0%
Insurance Finance Income Ratio	6.5%	7.3%	(13.6%)	18.0%	(10.1%)	6.9%	6.0%	6.0%	6.3%	5.6%	5.9%	5.6%	1.3%	4.2%	6.6%
Investment Income Ratio	(2.1%)	(1.9%)	(1.9%)	(2.2%)	(2.9%)	(2.3%)	(1.9%)	(1.9%)	(2.0%)	(1.9%)	(1.9%)	(1.8%)	(2.2%)	(2.0%)	(2.2%)
Combined Operating Ratio	**98.8%**	**98.4%**	**169.5%**	**101.8%**	**91.7%**	**102.3%**	**100.4%**	**98.5%**	**99.6%**	**99.9%**	**98.5%**	**95.3%**	**112.2%**	**104.3%**	**98.4%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Projection	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**31,695**	**28,097**	**71,377**	**26,866**	**35,701**	**31,685**	**34,159**	**34,305**	**33,545**	**35,182**	**34,455**	**36,735**	**193,736**	**433,803**
Prior Accident Years	**(1,738)**	**(2,158)**	**35,766**	**(6,668)**	**842**	**(2,092)**	**(1,539)**	**(1,787)**	**(1,525)**	**(1,282)**	**(1,277)**	**(1,229)**	**26,044**	**15,313**
Paid Losses	36,600	20,874	22,786	19,549	18,982	23,258	17,190	17,190	17,190	14,231	14,231	14,231	118,790	236,311
Claims Service Fees	101	(780)	34	389	445	628	628	628	628	628	628	628	190	4,588
Change in Outstanding Losses	(13,160)	1,330	(17,777)	9,190	(5,916)	(10,314)	(6,442)	(6,442)	(6,442)	(4,715)	(4,715)	(4,715)	(26,332)	(70,117)
Change in Undiscounted IBNR	(23,903)	(22,545)	25,799	(28,817)	(10,881)	(13,317)	(10,748)	(10,748)	(10,748)	(9,516)	(9,516)	(9,516)	(60,347)	(134,456)
Change in Undiscounted Retro Claims Expense	152	723	2,538	(405)	(1,303)	(628)	(628)	(628)	(628)	(628)	(628)	(628)	1,706	(2,692)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(2,997)	(1,646)	1,492	(1,781)	(198)	(2,120)	(1,541)	(1,805)	(1,526)	(1,286)	(1,279)	(1,229)	(5,129)	**(15,916)**
Change in Discounting on Unpaid Claims (excluding IFE)	1,283	(93)	893	(4,430)	(15)	373	0	(0)	0	(0)	0	0	(2,364)	(1,991)
Change in Discounting on Risk Adjustment (excluding IFE)	186	(21)	2	(363)	(274)	28	3	18	0	4	2	0	(469)	(414)
Current Accident Year	**33,433**	**30,255**	**35,610**	**33,534**	**34,860**	**33,777**	**35,698**	**36,092**	**35,071**	**36,464**	**35,733**	**37,964**	**167,692**	**418,490**
Paid Losses	554	2,786	6,297	7,174	8,432	7,187	9,557	9,557	9,557	11,455	11,455	11,455	25,242	95,464
Claims Service Fees	4,950	4,597	4,941	4,872	5,079	4,944	5,211	5,259	5,110	5,323	5,188	5,513	24,440	60,988
Change in Outstanding Losses	4,029	6,504	7,338	6,650	3,298	6,400	7,755	7,755	7,755	9,120	9,120	9,120	27,819	84,845
Change in Undiscounted IBNR	23,922	16,410	18,390	15,211	19,802	16,178	14,066	14,359	13,458	11,478	10,710	12,690	93,735	186,674
Change in Undiscounted Retro Claims Expense	752	671	1,054	830	912	811	892	895	868	901	863	909	4,219	10,359
Change in Undiscounted Risk Adjustment on Unpaid Claims	2,173	1,791	2,250	1,792	367	1,576	1,464	1,553	1,491	1,296	1,401	1,523	8,373	18,676
Change in Discounting on Unpaid Claims (excluding IFE)	(2,754)	(2,341)	(4,331)	(2,794)	(2,984)	(3,127)	(3,058)	(3,095)	(2,985)	(2,927)	(2,829)	(3,059)	(15,203)	(36,284)
Change in Discounting on Risk Adjustment (excluding IFE)	(194)	(164)	(329)	(202)	(46)	(193)	(189)	(191)	(184)	(181)	(174)	(188)	(934)	(2,232)