SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
RISK SHARING POOL - Ontario
Operating Results for the 06 Months Ended June 30 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	51,385	64,447	65,533	67,868	70,503	70,965	74,811	76,494	78,631	74,904	71,254	61,178	390,701	827,972	766,250
Vehicle Count	*14,389*	*17,615*	*17,278*	*17,879*	*18,428*	*18,422*	*19,229*	*19,597*	*19,535*	*19,195*	*18,332*	*15,921*	*104,011*	*215,820*	*210,112*
Average Written Premum	*3,571*	*3,659*	*3,793*	*3,796*	*3,826*	*3,852*	*3,891*	*3,903*	*4,025*	*3,902*	*3,887*	*3,843*	*3,756*	*3,836*	*3,647*
Decrease (Increase) in Unearned Premiums	(12,828)	5,894	(181)	4,024	4,439	6,476	7,278	8,889	12,598	5,245	3,364	(9,214)	7,824	35,984	15,163
Net Premiums Earned	64,213	58,553	65,714	63,844	66,064	64,489	67,533	67,605	66,033	69,659	67,890	70,392	382,877	791,989	751,086
Earned Expense Allowance	(21,029)	(19,118)	(21,305)	(20,665)	(21,349)	(20,790)	(21,910)	(21,933)	(21,423)	(22,602)	(22,030)	(22,845)	(124,257)	(257,000)	(246,780)
% of EP	32.7%	32.7%	32.4%	32.4%	32.3%	32.2%	32.4%	32.4%	32.4%	32.4%	32.4%	32.5%	32.5%	32.4%	32.9%
Insurance Revenue	**43,184**	**39,434**	**44,409**	**43,180**	**44,714**	**43,699**	**45,622**	**45,671**	**44,610**	**47,057**	**45,861**	**47,547**	**258,620**	**534,989**	**504,307**
Prior Accident Years															
Undiscounted	(781)	(477)	(57,389)	(321)	(11,415)	(309)	-	0	(0)	0	(0)	0	(70,692)	(70,692)	(85,066)
Effect of Discounting (excluding IFE)	26	(4,212)	2,785	(1,688)	2,199	(1,742)	(1,575)	(1,574)	(1,574)	(1,508)	(1,508)	(1,508)	(2,631)	(11,878)	(9,629)
Discounted (excluding IFE)	(755)	(4,689)	(54,604)	(2,009)	(9,215)	(2,051)	(1,575)	(1,574)	(1,574)	(1,508)	(1,508)	(1,508)	(73,323)	(82,570)	(94,695)
Current Accident Year															
Undiscounted	82,101	74,591	49,573	69,601	72,162	70,298	73,271	73,349	71,644	75,578	73,659	76,374	418,326	862,202	823,698
Effect of Discounting (excluding IFE)	2,028	63	(8,519)	(1,975)	(2,423)	(2,619)	(2,932)	(3,269)	(3,521)	(3,798)	(3,996)	(4,440)	(13,444)	(35,400)	(30,596)
Discounted (excluding IFE)	84,129	74,654	41,055	67,625	69,739	67,679	70,339	70,080	68,123	71,780	69,663	71,934	404,882	826,802	793,102
Total Claims Incurred	**83,374**	**69,965**	**(13,550)**	**65,616**	**60,524**	**65,629**	**68,765**	**68,507**	**66,550**	**70,272**	**68,155**	**70,425**	**331,558**	**744,232**	**698,407**
Administrative Expenses	494	223	263	176	288	225	239	235	230	323	282	282	1,669	3,260	2,673
Loss Component:															
Losses on Onerous Contracts	483,613	6,141	(247,258)	899	(113)	(2,051)	0	-	-	(0)	(0)	(0)	241,232	241,232	330,266
Reversals of Losses on Onerous Contracts	(39,368)	(35,425)	(39,716)	(26,141)	(27,071)	(25,718)	(26,612)	(26,641)	(26,021)	(27,452)	(26,757)	(27,746)	(193,439)	(354,668)	(428,454)
Insurance Service Expenses	**528,113**	**40,904**	**(300,261)**	**40,550**	**33,628**	**38,086**	**42,391**	**42,101**	**40,758**	**43,143**	**41,681**	**42,961**	**381,020**	**634,055**	**602,892**
Insurance Service Result	**(484,929)**	**(1,470)**	**344,670**	**2,630**	**11,086**	**5,613**	**3,231**	**3,570**	**3,851**	**3,915**	**4,180**	**4,586**	**(122,400)**	**(99,067)**	**(98,585)**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(4,352)	(2,475)	1,469	(2,468)	4,607	(2,936)	(2,647)	(2,634)	(2,620)	(2,507)	(2,492)	(2,476)	(6,155)	(21,531)	(37,720)
Insurance Finance Expense from Risk Adjustment	(307)	(191)	119	(194)	371	(238)	(215)	(214)	(213)	(204)	(203)	(201)	(441)	(1,690)	(2,734)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(76)	(266)	433	(384)	(3,758)	(607)	(688)	(765)	(839)	(912)	(978)	(1,041)	(4,658)	(9,882)	(11,570)
Insurance Finance Expense from Risk Adjustment	(5)	(16)	27	(24)	(232)	(38)	(43)	(47)	(52)	(56)	(60)	(64)	(288)	(610)	(548)
Insurance Finance Expense from Loss Component	(1,590)	(2,639)	2,263	(1,510)	5,841	(1,617)	(1,165)	(1,052)	(1,185)	(881)	(901)	(1,130)	748	(5,566)	(40,229)
Insurance Finance Income (Expense)	**(6,330)**	**(5,587)**	**4,310**	**(4,579)**	**6,828**	**(5,436)**	**(4,758)**	**(4,712)**	**(4,909)**	**(4,561)**	**(4,634)**	**(4,912)**	**(10,794)**	**(39,280)**	**(92,801)**
Operating Result	**(491,259)**	**(7,057)**	**348,981**	**(1,949)**	**17,914**	**177**	**(1,526)**	**(1,142)**	**(1,058)**	**(646)**	**(454)**	**(326)**	**(133,194)**	**(138,346)**	**(191,386)**
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(1.7%)	(11.9%)	(123.0%)	(4.7%)	(20.6%)	(4.7%)	(3.5%)	(3.4%)	(3.5%)	(3.2%)	(3.3%)	(3.2%)	(28.4%)	(15.4%)	(18.8%)
Current Accident Year	194.8%	189.3%	92.4%	156.6%	156.0%	154.9%	154.2%	153.4%	152.7%	152.5%	151.9%	151.3%	156.6%	154.5%	157.3%
All Accident Years Combined	193.1%	177.4%	(30.5%)	152.0%	135.4%	150.2%	150.7%	150.0%	149.2%	149.3%	148.6%	148.1%	128.2%	139.1%	138.5%
Earned Expense Allowance	32.7%	32.7%	32.4%	32.4%	32.3%	32.2%	32.4%	32.4%	32.4%	32.4%	32.4%	32.5%	32.5%	32.4%	32.9%
Change in Loss Component (excluding IFE)	1,028.7%	(74.3%)	(646.2%)	(58.5%)	(60.8%)	(63.5%)	(58.3%)	(58.3%)	(58.3%)	(58.3%)	(58.3%)	(58.4%)	18.5%	(21.2%)	(19.5%)
Administrative Expenses	1.1%	0.6%	0.6%	0.4%	0.6%	0.5%	0.5%	0.5%	0.5%	0.7%	0.6%	0.6%	0.6%	0.6%	0.5%
Insurance Service Ratio	1,222.9%	103.7%	(676.1%)	93.9%	75.2%	87.2%	92.9%	92.2%	91.4%	91.7%	90.9%	90.4%	147.3%	118.5%	119.5%
Insurance Finance Income Ratio	14.7%	14.2%	(9.7%)	10.6%	(15.3%)	12.4%	10.4%	10.3%	11.0%	9.7%	10.1%	10.3%	4.2%	7.3%	18.4%
Combined Operating Ratio	1,237.6%	117.9%	(685.8%)	104.5%	59.9%	99.6%	103.3%	102.5%	102.4%	101.4%	101.0%	100.7%	151.5%	125.9%	138.0%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facilty Association premium dollars invested directly by members.

Note: Rounding differences may apply.

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**83,374**	**69,965**	**(13,550)**	**65,616**	**60,524**	**65,629**	**68,765**	**68,507**	**66,550**	**70,272**	**68,155**	**70,425**	**331,558**	**744,232**
Prior Accident Years	**(755)**	**(4,689)**	**(54,604)**	**(2,009)**	**(9,215)**	**(2,051)**	**(1,575)**	**(1,574)**	**(1,574)**	**(1,508)**	**(1,508)**	**(1,508)**	**(73,323)**	**(82,570)**
Paid Claims	43,897	37,258	24,870	22,603	17,996	20,792	16,313	16,284	16,255	15,458	15,429	15,401	167,417	262,557
Paid Claims Expenses	3,115	3,388	3,399	3,270	3,444	3,193	2,932	2,962	2,991	2,983	3,012	3,040	19,809	37,729
Change in Case Reserve	(19,558)	(16,892)	(12,274)	(4,847)	(4,227)	(5,227)	(5,476)	(5,476)	(5,476)	(6,102)	(6,102)	(6,102)	(63,024)	(97,759)
Change in Undiscounted IBNR	(28,235)	(24,232)	(73,384)	(21,348)	(28,628)	(19,066)	(13,769)	(13,769)	(13,769)	(12,339)	(12,339)	(12,339)	(194,893)	(273,219)
Change in Undiscounted Risk Adjustment	(3,191)	(2,977)	(3,585)	(2,056)	956	(1,984)	(1,575)	(1,574)	(1,574)	(1,508)	(1,508)	(1,508)	(12,837)	(22,084)
Change in Discounting on Unpaid Claims (excluding IFE)	2,993	(1,129)	6,191	341	1,503	223	(0)	0	(0)	0	(0)	(0)	10,123	10,123
Change in Discounting on Risk Adjustment (excluding IFE)	224	(106)	179	28	(259)	18	0	(0)	0	0	(0)	0	83	84
Current Accident Year	**84,129**	**74,654**	**41,055**	**67,625**	**69,739**	**67,679**	**70,339**	**70,080**	**68,123**	**71,780**	**69,663**	**71,934**	**404,882**	**826,802**
Paid Claims	6,098	23,039	37,292	37,147	32,382	37,854	41,778	41,778	41,778	46,479	46,479	46,479	173,812	438,583
Paid Claims Expenses	0	16	51	87	189	272	148	148	148	165	165	165	615	1,552
Change in Case Reserve	20,359	19,024	11,241	5,176	6,982	12,582	13,114	13,114	13,114	15,482	15,482	15,482	75,365	161,152
Change in Undiscounted IBNR	55,643	32,512	990	27,190	32,608	19,590	18,231	18,310	16,605	13,453	11,534	14,248	168,534	260,915
Change in Undiscounted Risk Adjustment	4,695	3,184	756	2,000	2,446	1,988	1,936	1,941	1,836	1,788	1,669	1,837	15,068	26,075
Change in Discounting on Unpaid Claims (excluding IFE)	(2,512)	(2,939)	(8,735)	(3,743)	(4,585)	(4,338)	(4,585)	(4,907)	(5,045)	(5,261)	(5,335)	(5,911)	(26,853)	(57,898)
Change in Discounting on Risk Adjustment (excluding IFE)	(155)	(182)	(540)	(231)	(283)	(268)	(283)	(303)	(312)	(325)	(330)	(365)	(1,659)	(3,577)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
RISK SHARING POOL - Alberta Grid
Operating Results for the 06 Months Ended June 30 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	18,226	16,849	17,681	19,761	25,786	33,527	19,294	21,721	21,719	21,847	19,556	17,498	131,829	253,465	309,109
Vehicle Count	*3,957*	*3,437*	*3,352*	*3,635*	*5,111*	*6,929*	*3,921*	*4,564*	*4,609*	*4,565*	*4,159*	*3,735*	*26,421*	*51,974*	*79,350*
Average Written Premum	*4,606*	*4,902*	*5,274*	*5,436*	*5,046*	*4,839*	*4,920*	*4,760*	*4,712*	*4,786*	*4,702*	*4,685*	*4,990*	*4,877*	*3,896*
Decrease (Increase) in Unearned Premiums	(9,010)	(7,989)	(9,086)	(4,750)	(503)	7,113	(9,116)	(5,427)	(3,270)	(2,656)	(2,726)	(4,311)	(24,224)	(51,731)	23,530
Net Premiums Earned	27,235	24,838	26,767	24,511	26,289	26,413	28,410	27,148	24,989	24,503	22,282	21,809	156,053	305,195	285,579
Earned Expense Allowance	(10,057)	(9,137)	(9,817)	(8,953)	(9,584)	(9,608)	(10,366)	(9,898)	(9,112)	(8,937)	(8,134)	(7,970)	(57,156)	(111,573)	(103,179)
% of EP	36.9%	36.8%	36.7%	36.5%	36.5%	36.4%	36.5%	36.5%	36.5%	36.5%	36.5%	36.5%	36.6%	36.6%	36.1%
Insurance Revenue	**17,179**	**15,701**	**16,951**	**15,558**	**16,705**	**16,805**	**18,044**	**17,250**	**15,877**	**15,567**	**14,148**	**13,840**	**98,897**	**193,623**	**182,401**
Prior Accident Years															
Undiscounted	(225)	(270)	3,939	(963)	3,915	(308)	-	0	-	-	-	-	6,086	6,086	34,867
Effect of Discounting (excluding IFE)	(1,386)	(1,071)	(775)	(1,094)	(620)	(1,181)	(1,161)	(1,159)	(1,159)	(1,076)	(1,076)	(1,076)	(6,127)	(12,832)	(12,081)
Discounted (excluding IFE)	(1,611)	(1,341)	3,164	(2,057)	3,295	(1,489)	(1,161)	(1,159)	(1,159)	(1,076)	(1,076)	(1,076)	(40)	(6,746)	22,786
Current Accident Year															
Undiscounted	22,378	20,472	17,647	19,382	22,760	20,721	21,988	21,011	19,340	18,964	17,245	16,879	123,360	238,786	247,078
Effect of Discounting (excluding IFE)	862	289	(2,998)	(711)	(846)	(876)	(917)	(921)	(895)	(875)	(838)	(851)	(4,279)	(9,577)	(7,695)
Discounted (excluding IFE)	23,241	20,761	14,649	18,671	21,915	19,845	21,070	20,089	18,445	18,089	16,407	16,029	119,081	229,209	239,383
Total Claims Incurred	**21,630**	**19,419**	**17,813**	**16,613**	**25,209**	**18,356**	**19,909**	**18,931**	**17,286**	**17,014**	**15,331**	**14,953**	**119,040**	**222,464**	**262,170**
Administrative Expenses	265	129	145	121	158	128	147	145	141	199	174	173	945	1,923	1,768
Loss Component:															
Losses on Onerous Contracts	(1,645)	3,569	(12,070)	109	3,452	479	-	-	-	-	-	0	(6,106)	(6,106)	61,868
Reversals of Losses on Onerous Contracts	(4,598)	(4,090)	(4,630)	(2,556)	(2,611)	(2,895)	(3,045)	(2,902)	(2,673)	(2,623)	(2,392)	(2,350)	(21,380)	(37,365)	(49,582)
Insurance Service Expenses	**15,651**	**19,027**	**1,258**	**14,287**	**26,207**	**16,068**	**17,011**	**16,173**	**14,755**	**14,590**	**13,113**	**12,777**	**92,498**	**180,916**	**276,223**
Insurance Service Result	**1,527**	**(3,326)**	**15,693**	**1,271**	**(9,503)**	**737**	**1,033**	**1,077**	**1,122**	**977**	**1,035**	**1,063**	**6,399**	**12,706**	**(93,823)**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(1,857)	(1,465)	(778)	(1,516)	1,142	(1,628)	(1,552)	(1,537)	(1,521)	(1,432)	(1,415)	(1,397)	(6,102)	(14,956)	(16,833)
Insurance Finance Expense from Risk Adjustment	(153)	(122)	(69)	(127)	97	(139)	(132)	(131)	(130)	(122)	(120)	(119)	(512)	(1,266)	(1,462)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(24)	(78)	352	(142)	(244)	(240)	(282)	(322)	(358)	(392)	(421)	(446)	(375)	(2,596)	(2,321)
Insurance Finance Expense from Risk Adjustment	(2)	(6)	27	(11)	(19)	(19)	(22)	(25)	(28)	(31)	(33)	(35)	(29)	(202)	(166)
Insurance Finance Expense from Loss Component	(248)	(295)	546	(249)	568	(228)	(179)	(179)	(134)	(99)	(58)	(20)	94	(575)	(5,438)
Insurance Finance Income (Expense)	**(2,283)**	**(1,967)**	**80**	**(2,045)**	**1,544**	**(2,253)**	**(2,168)**	**(2,194)**	**(2,171)**	**(2,075)**	**(2,046)**	**(2,017)**	**(6,924)**	**(19,596)**	**(26,220)**
Operating Result	**(756)**	**(5,293)**	**15,773**	**(774)**	**(7,959)**	**(1,516)**	**(1,135)**	**(1,117)**	**(1,049)**	**(1,099)**	**(1,011)**	**(954)**	**(526)**	**(6,889)**	**(120,042)**
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(9.4%)	(8.5%)	18.7%	(13.2%)	19.7%	(8.9%)	(6.4%)	(6.7%)	(7.3%)	(6.9%)	(7.6%)	(7.8%)	(0.0%)	(3.5%)	12.5%
Current Accident Year	135.3%	132.2%	86.4%	120.0%	131.2%	118.1%	116.8%	116.5%	116.2%	116.2%	116.0%	115.8%	120.4%	118.4%	131.2%
All Accident Years Combined	125.9%	123.7%	105.1%	106.8%	150.9%	109.2%	110.3%	109.7%	108.9%	109.3%	108.4%	108.0%	120.4%	114.9%	143.7%
Earned Expense Allowance	36.9%	36.8%	36.7%	36.5%	36.5%	36.4%	36.5%	36.5%	36.5%	36.5%	36.5%	36.5%	36.6%	36.6%	36.1%
Change in Loss Component (excluding IFE)	(36.3%)	(3.3%)	(98.5%)	(15.7%)	5.0%	(14.4%)	(16.9%)	(16.8%)	(16.8%)	(16.8%)	(16.9%)	(17.0%)	(27.8%)	(22.5%)	6.7%
Administrative Expenses	1.5%	0.8%	0.9%	0.8%	0.9%	0.8%	0.8%	0.8%	0.9%	1.3%	1.2%	1.3%	1.0%	1.0%	1.0%
Insurance Service Ratio	91.1%	121.2%	7.4%	91.8%	156.9%	95.6%	94.3%	93.8%	92.9%	93.7%	92.7%	92.3%	93.5%	93.4%	151.4%
Insurance Finance Income Ratio	13.3%	12.5%	(0.5%)	13.1%	(9.2%)	13.4%	12.0%	12.7%	13.7%	13.3%	14.5%	14.6%	7.0%	10.1%	14.4%
Combined Operating Ratio	104.4%	133.7%	6.9%	105.0%	147.6%	109.0%	106.3%	106.5%	106.6%	107.1%	107.1%	106.9%	100.5%	103.6%	165.8%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facilty Association premium dollars invested directly by members.
Note: Rounding differences may apply.

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**21,630**	**19,419**	**17,813**	**16,613**	**25,212**	**18,353**	**19,909**	**18,931**	**17,286**	**17,014**	**15,331**	**14,953**	**119,040**	**222,464**
Prior Accident Years	**(1,611)**	**(1,341)**	**3,164**	**(2,057)**	**3,298**	**(1,492)**	**(1,161)**	**(1,159)**	**(1,159)**	**(1,076)**	**(1,076)**	**(1,076)**	**(40)**	**(6,746)**
Paid Claims	17,742	13,570	13,912	10,166	10,559	12,021	12,966	12,959	12,952	12,019	12,013	12,007	77,970	152,887
Paid Claims Expenses	736	665	882	778	699	941	534	541	547	522	528	534	4,701	7,907
Change in Case Reserve	(3,364)	(4,430)	(11,661)	761	(786)	(6,979)	(5,024)	(5,024)	(5,024)	(4,661)	(4,661)	(4,661)	(26,458)	(55,513)
Change in Undiscounted IBNR	(15,340)	(10,076)	806	(12,668)	(6,557)	(6,291)	(8,475)	(8,475)	(8,475)	(7,881)	(7,881)	(7,881)	(50,127)	(99,193)
Change in Undiscounted Risk Adjustment	(1,544)	(1,210)	(671)	(999)	123	(1,140)	(1,161)	(1,159)	(1,159)	(1,076)	(1,076)	(1,076)	(5,442)	(12,147)
Change in Discounting on Unpaid Claims (excluding IFE)	147	129	(75)	(87)	(616)	(40)	0	0	(0)	(0)	0	(0)	(542)	(542)
Change in Discounting on Risk Adjustment (excluding IFE)	11	10	(29)	(8)	(124)	(4)	0	0	(0)	(0)	0	(0)	(143)	(143)
Current Accident Year	**23,241**	**20,761**	**14,649**	**18,671**	**21,915**	**19,845**	**21,070**	**20,089**	**18,445**	**18,089**	**16,407**	**16,029**	**119,081**	**229,209**
Paid Claims	989	2,919	5,600	4,481	4,815	4,709	6,089	6,089	6,089	7,147	7,147	7,147	23,514	63,221
Paid Claims Expenses	1	7	30	47	60	78	58	58	58	68	68	68	222	598
Change in Case Reserve	5,752	6,193	8,604	4,653	4,135	5,944	5,448	5,448	5,448	5,997	5,997	5,997	35,281	69,617
Change in Undiscounted IBNR	15,637	11,352	3,413	10,200	13,750	9,990	10,393	9,417	7,746	5,752	4,033	3,667	64,343	105,350
Change in Undiscounted Risk Adjustment	1,668	1,368	937	1,158	1,395	1,243	1,235	1,159	1,029	916	782	754	7,770	13,646
Change in Discounting on Unpaid Claims (excluding IFE)	(748)	(1,001)	(3,650)	(1,734)	(2,078)	(1,966)	(1,997)	(1,930)	(1,785)	(1,661)	(1,503)	(1,488)	(11,178)	(21,543)
Change in Discounting on Risk Adjustment (excluding IFE)	(58)	(78)	(285)	(135)	(162)	(153)	(156)	(151)	(139)	(130)	(117)	(116)	(872)	(1,680)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
RISK SHARING POOL - Alberta Non-Grid
Operating Results for the 06 Months Ended June 30 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	24,355	24,582	28,475	30,385	32,935	32,924	29,218	29,971	29,108	28,405	23,434	20,277	173,656	334,069	288,391
Vehicle Count	*9,703*	*9,522*	*10,382*	*10,413*	*11,290*	*10,967*	*10,733*	*10,980*	*10,476*	*10,606*	*8,964*	*7,739*	*62,278*	*121,774*	*122,556*
Average Written Premum	*2,510*	*2,582*	*2,743*	*2,918*	*2,917*	*3,002*	*2,722*	*2,730*	*2,779*	*2,678*	*2,614*	*2,620*	*2,788*	*2,743*	*2,353*
Decrease (Increase) in Unearned Premiums	(739)	1,556	2,616	4,857	5,802	5,995	712	1,219	1,137	(515)	(4,019)	(7,939)	20,087	10,681	14,837
Net Premiums Earned	25,094	23,026	25,859	25,528	27,132	26,929	28,506	28,752	27,972	28,921	27,453	28,216	153,569	323,388	273,554
Earned Expense Allowance	(9,248)	(8,435)	(9,436)	(9,289)	(9,858)	(9,775)	(10,354)	(10,440)	(10,159)	(10,510)	(9,985)	(10,271)	(56,042)	(117,761)	(99,043)
% of EP	36.9%	36.6%	36.5%	36.4%	36.3%	36.3%	36.3%	36.3%	36.3%	36.3%	36.4%	36.4%	36.5%	36.4%	36.2%
Insurance Revenue	**15,846**	**14,591**	**16,423**	**16,239**	**17,275**	**17,154**	**18,152**	**18,313**	**17,813**	**18,410**	**17,468**	**17,945**	**97,527**	**205,628**	**174,511**
Prior Accident Years															
Undiscounted	(150)	(129)	4,035	(120)	6,699	(131)	-	-	-	-	-	-	10,203	10,203	33,660
Effect of Discounting (excluding IFE)	(1,872)	(1,127)	(549)	(897)	612	(977)	(863)	(863)	(863)	(809)	(809)	(809)	(4,809)	(9,825)	(7,813)
Discounted (excluding IFE)	(2,022)	(1,256)	3,486	(1,017)	7,311	(1,108)	(863)	(863)	(863)	(809)	(809)	(809)	5,394	378	25,847
Current Accident Year															
Undiscounted	32,965	30,239	35,177	33,914	35,320	35,627	37,559	37,884	36,855	38,105	36,172	37,177	203,242	426,993	320,947
Effect of Discounting (excluding IFE)	1,138	338	(4,349)	(1,129)	(1,282)	(1,532)	(1,623)	(1,775)	(1,874)	(1,885)	(1,917)	(2,067)	(6,816)	(17,956)	(10,296)
Discounted (excluding IFE)	34,103	30,577	30,828	32,786	34,038	34,095	35,936	36,109	34,981	36,220	34,255	35,109	196,426	409,036	310,651
Total Claims Incurred	**32,081**	**29,320**	**34,314**	**31,769**	**41,349**	**32,987**	**35,073**	**35,246**	**34,118**	**35,411**	**33,446**	**34,300**	**201,820**	**409,414**	**336,497**
Administrative Expenses	267	130	212	71	162	131	147	145	141	199	174	173	973	1,951	1,768
Loss Component:															
Losses on Onerous Contracts	155,781	10,542	9,431	1,022	(1,957)	7,132	(0)	-	-	(0)	0	0	181,951	181,951	219,222
Reversals of Losses on Onerous Contracts	(16,694)	(15,117)	(17,145)	(16,401)	(17,435)	(16,913)	(18,103)	(18,256)	(17,763)	(18,372)	(17,448)	(17,941)	(99,705)	(207,589)	(146,454)
Insurance Service Expenses	**171,435**	**24,875**	**26,812**	**16,461**	**22,119**	**23,337**	**17,117**	**17,134**	**16,497**	**17,237**	**16,171**	**16,532**	**285,039**	**385,727**	**411,033**
Insurance Service Result	**(155,588)**	**(10,284)**	**(10,389)**	**(221)**	**(4,845)**	**(6,184)**	**1,035**	**1,178**	**1,316**	**1,173**	**1,297**	**1,413**	**(187,512)**	**(180,100)**	**(236,522)**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(2,249)	(1,369)	(2,023)	(1,217)	1,788	(1,445)	(1,265)	(1,251)	(1,237)	(1,171)	(1,158)	(1,145)	(6,515)	(13,741)	(10,764)
Insurance Finance Expense from Risk Adjustment	(181)	(118)	(161)	(101)	152	(124)	(109)	(108)	(107)	(101)	(100)	(99)	(532)	(1,155)	(945)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(34)	(114)	401	(230)	(744)	(385)	(454)	(517)	(578)	(639)	(689)	(736)	(1,106)	(4,718)	(2,388)
Insurance Finance Expense from Risk Adjustment	(2)	(8)	28	(16)	(53)	(27)	(32)	(37)	(41)	(45)	(49)	(52)	(78)	(335)	(159)
Insurance Finance Expense from Loss Component	(669)	(959)	2,332	(838)	3,224	(890)	(687)	(679)	(742)	(584)	(546)	(663)	2,199	(1,701)	(15,301)
Insurance Finance Income (Expense)	**(3,135)**	**(2,567)**	**577**	**(2,402)**	**4,367**	**(2,871)**	**(2,547)**	**(2,590)**	**(2,704)**	**(2,541)**	**(2,542)**	**(2,694)**	**(6,032)**	**(21,650)**	**(29,558)**
Operating Result	**(158,723)**	**(12,851)**	**(9,812)**	**(2,624)**	**(478)**	**(9,055)**	**(1,512)**	**(1,412)**	**(1,388)**	**(1,368)**	**(1,245)**	**(1,281)**	**(193,544)**	**(201,750)**	**(266,080)**
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(12.8%)	(8.6%)	21.2%	(6.3%)	42.3%	(6.5%)	(4.8%)	(4.7%)	(4.8%)	(4.4%)	(4.6%)	(4.5%)	5.5%	0.2%	14.8%
Current Accident Year	215.2%	209.6%	187.7%	201.9%	197.0%	198.8%	198.0%	197.2%	196.4%	196.7%	196.1%	195.7%	201.4%	198.9%	178.0%
All Accident Years Combined	202.5%	201.0%	208.9%	195.6%	239.4%	192.3%	193.2%	192.5%	191.5%	192.3%	191.5%	191.1%	206.9%	199.1%	192.8%
Earned Expense Allowance	36.9%	36.6%	36.5%	36.4%	36.3%	36.3%	36.3%	36.3%	36.3%	36.3%	36.4%	36.4%	36.5%	36.4%	36.2%
Change in Loss Component (excluding IFE)	877.7%	(31.4%)	(47.0%)	(94.7%)	(112.3%)	(57.0%)	(99.7%)	(99.7%)	(99.7%)	(99.8%)	(99.9%)	(100.0%)	84.3%	(12.5%)	41.7%
Administrative Expenses	1.7%	0.9%	1.3%	0.4%	0.9%	0.8%	0.8%	0.8%	0.8%	1.1%	1.0%	1.0%	1.0%	0.9%	1.0%
Insurance Service Ratio	1,081.9%	170.5%	163.3%	101.4%	128.0%	136.0%	94.3%	93.6%	92.6%	93.6%	92.6%	92.1%	292.3%	187.6%	235.5%
Insurance Finance Income Ratio	19.8%	17.6%	(3.5%)	14.8%	(25.3%)	16.7%	14.0%	14.1%	15.2%	13.8%	14.6%	15.0%	6.2%	10.5%	16.9%
Combined Operating Ratio	1,101.7%	188.1%	159.7%	116.2%	102.8%	152.8%	108.3%	107.7%	107.8%	107.4%	107.1%	107.1%	298.5%	198.1%	252.5%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facilty Association premium dollars invested directly by members.

Note: Rounding differences may apply.

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**32,081**	**29,320**	**34,314**	**31,769**	**41,349**	**32,987**	**35,073**	**35,246**	**34,118**	**35,411**	**33,446**	**34,300**	**201,820**	**409,414**
Prior Accident Years	**(2,022)**	**(1,256)**	**3,486**	**(1,017)**	**7,311**	**(1,108)**	**(863)**	**(863)**	**(863)**	**(809)**	**(809)**	**(809)**	**5,394**	**378**
Paid Claims	17,096	16,918	12,624	13,232	8,432	10,116	9,421	9,415	9,410	8,785	8,780	8,774	78,419	133,004
Paid Claims Expenses	583	671	811	672	626	748	448	454	460	452	457	463	4,110	6,844
Change in Case Reserve	(2,660)	(6,986)	(3,855)	(7,321)	(363)	(1,316)	(2,422)	(2,422)	(2,422)	(2,208)	(2,208)	(2,208)	(22,500)	(36,389)
Change in Undiscounted IBNR	(15,170)	(10,732)	(5,545)	(6,704)	(1,996)	(9,679)	(7,447)	(7,447)	(7,447)	(7,030)	(7,030)	(7,030)	(49,827)	(93,257)
Change in Undiscounted Risk Adjustment	(1,358)	(1,439)	(267)	(1,164)	1,554	(955)	(863)	(863)	(863)	(809)	(809)	(809)	(3,629)	(8,645)
Change in Discounting on Unpaid Claims (excluding IFE)	(474)	291	(212)	247	(713)	(20)	(0)	0	0	(0)	0	(0)	(880)	(880)
Change in Discounting on Risk Adjustment (excluding IFE)	(40)	21	(70)	20	(229)	(2)	0	(0)	0	(0)	0	0	(299)	(299)
Current Accident Year	**34,103**	**30,577**	**30,828**	**32,786**	**34,038**	**34,095**	**35,936**	**36,109**	**34,981**	**36,220**	**34,255**	**35,109**	**196,426**	**409,036**
Paid Claims	1,341	4,897	9,307	10,046	8,723	9,515	13,113	13,113	13,113	17,378	17,378	17,378	43,830	135,303
Paid Claims Expenses	1	8	16	32	39	58	46	46	46	61	61	61	154	477
Change in Case Reserve	8,908	9,257	8,049	4,703	4,515	5,964	9,644	9,644	9,644	12,374	12,374	12,374	41,397	107,451
Change in Undiscounted IBNR	22,713	16,077	17,805	19,134	22,042	20,089	14,755	15,080	14,051	8,292	6,359	7,364	117,860	183,762
Change in Undiscounted Risk Adjustment	2,243	1,797	1,834	1,691	1,883	1,848	1,730	1,754	1,681	1,466	1,329	1,400	11,295	20,654
Change in Discounting on Unpaid Claims (excluding IFE)	(1,031)	(1,362)	(5,774)	(2,632)	(2,956)	(3,156)	(3,131)	(3,295)	(3,319)	(3,129)	(3,030)	(3,238)	(16,911)	(36,053)
Change in Discounting on Risk Adjustment (excluding IFE)	(73)	(97)	(409)	(187)	(210)	(224)	(222)	(234)	(235)	(222)	(215)	(230)	(1,199)	(2,557)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
RISK SHARING POOL - New Brunswick
Operating Results for the 06 Months Ended June 30 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	2,216	2,203	2,650	3,080	3,061	3,203	3,268	3,386	3,471	3,519	2,983	2,901	16,412	35,938	29,199
Vehicle Count	*1,229*	*1,383*	*1,491*	*1,751*	*1,773*	*1,801*	*1,803*	*1,791*	*1,851*	*1,767*	*1,653*	*1,550*	*9,427*	*19,842*	*17,345*
Average Written Premum	*1,803*	*1,593*	*1,778*	*1,759*	*1,726*	*1,778*	*1,812*	*1,890*	*1,875*	*1,992*	*1,804*	*1,872*	*1,741*	*1,811*	*1,683*
Decrease (Increase) in Unearned Premiums	(376)	(163)	33	546	385	570	483	580	870	946	525	314	995	4,712	3,541
Net Premiums Earned	2,592	2,365	2,617	2,534	2,676	2,632	2,785	2,806	2,601	2,573	2,458	2,587	15,417	31,226	25,658
Earned Expense Allowance	(1,023)	(933)	(1,032)	(998)	(1,054)	(1,036)	(1,097)	(1,105)	(1,025)	(1,013)	(968)	(1,019)	(6,076)	(12,302)	(10,217)
% of EP	39.5%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.8%
Insurance Revenue	**1,569**	**1,432**	**1,586**	**1,536**	**1,622**	**1,596**	**1,688**	**1,701**	**1,576**	**1,559**	**1,490**	**1,568**	**9,341**	**18,924**	**15,440**
Prior Accident Years															
Undiscounted	1	(6)	1,144	(10)	(774)	(16)	-	-	-	(0)	-	-	338	338	1,293
Effect of Discounting (excluding IFE)	(46)	(37)	(10)	(56)	65	7	(170)	(50)	(50)	(50)	(50)	(50)	(77)	(498)	(665)
Discounted (excluding IFE)	(45)	(43)	1,134	(67)	(709)	(9)	(170)	(50)	(50)	(50)	(50)	(50)	261	(159)	628
Current Accident Year															
Undiscounted	2,496	2,285	2,388	2,404	3,422	2,688	2,823	2,845	2,637	2,608	2,492	2,623	15,683	31,712	21,985
Effect of Discounting (excluding IFE)	62	(3)	(292)	(67)	(129)	(123)	(136)	(147)	(142)	(113)	(109)	(122)	(552)	(1,321)	(967)
Discounted (excluding IFE)	2,558	2,282	2,096	2,337	3,293	2,565	2,688	2,698	2,495	2,495	2,384	2,501	15,131	30,391	21,019
Total Claims Incurred	**2,513**	**2,239**	**3,230**	**2,270**	**2,584**	**2,556**	**2,518**	**2,648**	**2,445**	**2,445**	**2,333**	**2,450**	**15,392**	**30,231**	**21,647**
Administrative Expenses	169	84	140	35	98	82	92	90	88	124	109	108	607	1,218	1,155
Loss Component:															
Losses on Onerous Contracts	10,456	2,542	1,349	(794)	1,256	40	-	0	0	0	0	-	14,848	14,848	7,621
Reversals of Losses on Onerous Contracts	(853)	(760)	(901)	(872)	(916)	(1,057)	(1,132)	(1,141)	(1,058)	(1,046)	(999)	(1,052)	(5,360)	(11,789)	(7,575)
Insurance Service Expenses	**12,284**	**4,104**	**3,818**	**639**	**3,022**	**1,621**	**1,478**	**1,598**	**1,475**	**1,523**	**1,443**	**1,506**	**25,486**	**34,509**	**22,848**
Insurance Service Result	**(10,715)**	**(2,671)**	**(2,232)**	**897**	**(1,400)**	**(25)**	**211**	**103**	**101**	**37**	**48**	**62**	**(16,146)**	**(15,585)**	**(7,407)**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(119)	(79)	137	(86)	179	(115)	(85)	(84)	(84)	(85)	(84)	(83)	(83)	(589)	(1,196)
Insurance Finance Expense from Risk Adjustment	(10)	(7)	13	(8)	16	(11)	(8)	(8)	(8)	(8)	(8)	(8)	(7)	(54)	(106)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(2)	(7)	(42)	(12)	106	(22)	(25)	(28)	(31)	(34)	(35)	(36)	21	(169)	(377)
Insurance Finance Expense from Risk Adjustment	(0)	(1)	(3)	(1)	8	(2)	(2)	(2)	(2)	(2)	(3)	(3)	2	(12)	(25)
Insurance Finance Expense from Loss Component	(38)	(62)	108	(58)	213	(64)	(45)	(42)	(43)	(22)	(30)	(48)	99	(132)	(840)
Insurance Finance Income (Expense)	**(169)**	**(156)**	**214**	**(165)**	**521**	**(213)**	**(165)**	**(165)**	**(168)**	**(151)**	**(160)**	**(178)**	**32**	**(955)**	**(2,544)**
Operating Result	**(10,885)**	**(2,827)**	**(2,018)**	**732**	**(878)**	**(238)**	**46**	**(61)**	**(67)**	**(114)**	**(112)**	**(116)**	**(16,113)**	**(16,539)**	**(9,951)**
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(2.9%)	(3.0%)	71.5%	(4.3%)	(43.7%)	(0.6%)	(10.1%)	(2.9%)	(3.2%)	(3.2%)	(3.4%)	(3.2%)	2.8%	(0.8%)	4.1%
Current Accident Year	163.1%	159.3%	132.2%	152.1%	203.0%	160.7%	159.2%	158.6%	158.3%	160.0%	159.9%	159.5%	162.0%	160.6%	136.1%
All Accident Years Combined	160.2%	156.3%	203.7%	147.8%	159.3%	160.1%	149.2%	155.7%	155.1%	156.8%	156.5%	156.3%	164.8%	159.8%	140.2%
Earned Expense Allowance	39.5%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.8%
Change in Loss Component (excluding IFE)	612.1%	124.4%	28.2%	(108.5%)	21.0%	(63.7%)	(67.1%)	(67.0%)	(67.1%)	(67.1%)	(67.0%)	(67.1%)	101.6%	16.2%	0.3%
Administrative Expenses	10.8%	5.8%	8.8%	2.3%	6.0%	5.1%	5.4%	5.3%	5.6%	8.0%	7.3%	6.9%	6.5%	6.4%	7.5%
Insurance Service Ratio	783.1%	286.5%	240.7%	41.6%	186.3%	101.5%	87.5%	93.9%	93.6%	97.7%	96.8%	96.1%	272.9%	182.4%	148.0%
Insurance Finance Income Ratio	10.8%	10.9%	(13.5%)	10.7%	(32.1%)	13.3%	9.8%	9.7%	10.7%	9.7%	10.7%	11.4%	(0.3%)	5.0%	16.5%
Combined Operating Ratio	793.9%	297.4%	227.2%	52.3%	154.1%	114.9%	97.3%	103.6%	104.3%	107.3%	107.5%	107.4%	272.5%	187.4%	164.4%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facilty Association premium dollars invested directly by members.
Note: Rounding differences may apply.

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**2,513**	**2,239**	**3,230**	**2,270**	**2,584**	**2,556**	**2,518**	**2,648**	**2,445**	**2,445**	**2,333**	**2,450**	**15,392**	**30,231**
Prior Accident Years	**(45)**	**(43)**	**1,134**	**(67)**	**(709)**	**(9)**	**(170)**	**(50)**	**(50)**	**(50)**	**(50)**	**(50)**	**261**	**(159)**
Paid Claims	1,248	1,271	618	794	273	1,111	467	467	466	476	476	475	5,314	8,142
Paid Claims Expenses	78	102	71	105	25	41	60	60	61	61	61	61	422	785
Change in Case Reserve	(331)	(1,205)	(278)	(479)	729	(558)	(542)	(542)	(542)	(288)	(288)	(288)	(2,122)	(4,613)
Change in Undiscounted IBNR	(994)	(173)	733	(430)	(1,801)	(610)	15	15	15	(249)	(249)	(249)	(3,275)	(3,976)
Change in Undiscounted Risk Adjustment	(97)	(116)	67	(77)	36	10	(173)	(50)	(50)	(50)	(50)	(50)	(177)	(600)
Change in Discounting on Unpaid Claims (excluding IFE)	48	73	(68)	19	42	0	0	(0)	0	0	(0)	(0)	115	115
Change in Discounting on Risk Adjustment (excluding IFE)	3	6	(9)	1	(12)	(3)	3	(0)	0	(0)	0	(0)	(16)	(12)
Current Accident Year	**2,558**	**2,282**	**2,096**	**2,337**	**3,293**	**2,565**	**2,688**	**2,698**	**2,495**	**2,495**	**2,384**	**2,501**	**15,131**	**30,391**
Paid Claims	401	1,052	1,463	1,246	1,013	1,418	1,510	1,510	1,510	1,996	1,996	1,996	6,593	17,110
Paid Claims Expenses	-	0	4	8	10	5	6	6	6	8	8	8	26	68
Change in Case Reserve	843	1,135	1,572	923	292	(55)	259	259	259	499	499	499	4,710	6,984
Change in Undiscounted IBNR	1,251	98	(651)	227	2,108	1,320	1,048	1,070	862	106	(11)	120	4,354	7,549
Change in Undiscounted Risk Adjustment	149	88	66	82	171	90	93	95	80	43	35	44	645	1,035
Change in Discounting on Unpaid Claims (excluding IFE)	(81)	(85)	(334)	(139)	(280)	(199)	(213)	(226)	(207)	(146)	(134)	(156)	(1,118)	(2,199)
Change in Discounting on Risk Adjustment (excluding IFE)	(6)	(6)	(24)	(10)	(20)	(14)	(15)	(16)	(15)	(10)	(10)	(11)	(80)	(157)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
RISK SHARING POOL - Nova Scotia
Operating Results for the 06 Months Ended June 30 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	3,152	3,297	3,398	3,982	4,051	4,067	3,728	3,939	3,910	3,285	3,688	3,088	21,947	43,587	38,955
Vehicle Count	*1,613*	*1,851*	*1,727*	*2,029*	*2,027*	*2,003*	*1,895*	*1,908*	*1,919*	*1,673*	*1,999*	*1,687*	*11,251*	*22,332*	*20,412*
Average Written Premum	*1,954*	*1,782*	*1,968*	*1,962*	*1,998*	*2,030*	*1,968*	*2,064*	*2,037*	*1,964*	*1,845*	*1,830*	*1,951*	*1,952*	*1,908*
Decrease (Increase) in Unearned Premiums	(114)	255	15	653	553	621	120	364	454	(593)	(815)	(2,012)	1,983	(499)	5,060
Net Premiums Earned	3,266	3,042	3,384	3,329	3,498	3,446	3,609	3,574	3,456	3,878	4,503	5,101	19,964	44,086	33,895
Earned Expense Allowance	(1,181)	(1,093)	(1,212)	(1,188)	(1,247)	(1,227)	(1,285)	(1,274)	(1,231)	(1,376)	(1,600)	(1,820)	(7,147)	(15,734)	(12,275)
% of EP	36.2%	35.9%	35.8%	35.7%	35.6%	35.6%	35.6%	35.6%	35.6%	35.5%	35.5%	35.7%	35.8%	35.7%	36.2%
Insurance Revenue	**2,085**	**1,949**	**2,172**	**2,141**	**2,251**	**2,219**	**2,323**	**2,301**	**2,225**	**2,502**	**2,904**	**3,281**	**12,817**	**28,352**	**21,620**
Prior Accident Years															
Undiscounted	(5)	(9)	(3,198)	(2)	(1,339)	(2)	(0)	-	-	-	-	-	(4,555)	(4,555)	(9,272)
Effect of Discounting (excluding IFE)	(78)	(33)	60	(45)	44	(77)	(59)	(57)	(57)	(52)	(52)	(52)	(128)	(458)	(661)
Discounted (excluding IFE)	(83)	(43)	(3,138)	(46)	(1,295)	(78)	(59)	(57)	(57)	(52)	(52)	(52)	(4,683)	(5,013)	(9,933)
Current Accident Year															
Undiscounted	3,110	2,903	2,873	3,048	2,989	3,110	3,255	3,224	3,118	3,499	4,063	4,601	18,033	39,794	29,421
Effect of Discounting (excluding IFE)	55	(3)	(361)	(77)	(88)	(125)	(131)	(144)	(153)	(159)	(198)	(246)	(599)	(1,630)	(1,176)
Discounted (excluding IFE)	3,165	2,900	2,512	2,971	2,902	2,985	3,124	3,080	2,964	3,340	3,864	4,355	17,434	38,163	28,245
Total Claims Incurred	**3,082**	**2,857**	**(626)**	**2,925**	**1,607**	**2,907**	**3,066**	**3,023**	**2,907**	**3,288**	**3,812**	**4,303**	**12,751**	**33,150**	**18,312**
Administrative Expenses	169	84	123	55	98	82	92	90	88	124	109	108	611	1,223	1,157
Loss Component:															
Losses on Onerous Contracts	14,288	1,364	(6,878)	356	531	2,279	0	-	0	(0)	0	(0)	11,941	11,941	9,246
Reversals of Losses on Onerous Contracts	(1,129)	(1,008)	(1,165)	(1,025)	(1,066)	(998)	(1,050)	(1,041)	(1,006)	(1,124)	(1,306)	(1,488)	(6,391)	(13,405)	(11,706)
Insurance Service Expenses	**16,411**	**3,297**	**(8,546)**	**2,310**	**1,170**	**4,269**	**2,107**	**2,073**	**1,990**	**2,289**	**2,615**	**2,924**	**18,912**	**32,909**	**17,009**
Insurance Service Result	**(14,325)**	**(1,348)**	**10,718**	**(170)**	**1,081**	**(2,051)**	**216**	**228**	**236**	**213**	**289**	**356**	**(6,095)**	**(4,557)**	**4,612**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(141)	(89)	(82)	(77)	193	(103)	(82)	(81)	(80)	(74)	(73)	(72)	(299)	(759)	(1,731)
Insurance Finance Expense from Risk Adjustment	(8)	(6)	(4)	(5)	13	(7)	(6)	(6)	(5)	(5)	(5)	(5)	(17)	(49)	(119)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(3)	(10)	(108)	(19)	(94)	(30)	(34)	(37)	(39)	(42)	(44)	(48)	(264)	(508)	(494)
Insurance Finance Expense from Risk Adjustment	(0)	(1)	(5)	(1)	(5)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(13)	(26)	(23)
Insurance Finance Expense from Loss Component	(55)	(79)	60	(50)	218	(49)	(40)	(40)	(41)	(33)	(58)	(55)	43	(223)	(1,387)
Insurance Finance Income (Expense)	**(208)**	**(185)**	**(140)**	**(153)**	**326**	**(191)**	**(163)**	**(165)**	**(167)**	**(156)**	**(182)**	**(182)**	**(551)**	**(1,566)**	**(3,754)**
Operating Result	**(14,533)**	**(1,533)**	**10,577**	**(323)**	**1,407**	**(2,242)**	**53**	**63**	**68**	**58**	**107**	**175**	**(6,646)**	**(6,123)**	**858**
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(4.0%)	(2.2%)	(144.5%)	(2.2%)	(57.5%)	(3.5%)	(2.5%)	(2.5%)	(2.6%)	(2.1%)	(1.8%)	(1.6%)	(36.5%)	(17.7%)	(45.9%)
Current Accident Year	151.8%	148.8%	115.6%	138.8%	128.9%	134.5%	134.5%	133.9%	133.2%	133.5%	133.1%	132.8%	136.0%	134.6%	130.6%
All Accident Years Combined	147.8%	146.6%	(28.8%)	136.6%	71.4%	131.0%	131.9%	131.4%	130.6%	131.4%	131.3%	131.2%	99.5%	116.9%	84.7%
Earned Expense Allowance	36.2%	35.9%	35.8%	35.7%	35.6%	35.6%	35.6%	35.6%	35.6%	35.5%	35.5%	35.7%	35.8%	35.7%	36.2%
Change in Loss Component (excluding IFE)	631.1%	18.3%	(370.3%)	(31.3%)	(23.7%)	57.7%	(45.2%)	(45.2%)	(45.2%)	(44.9%)	(45.0%)	(45.3%)	43.3%	(5.2%)	(11.4%)
Administrative Expenses	8.1%	4.3%	5.7%	2.6%	4.3%	3.7%	4.0%	3.9%	4.0%	5.0%	3.7%	3.3%	4.8%	4.3%	5.4%
Insurance Service Ratio	787.0%	169.1%	(393.5%)	107.9%	52.0%	192.4%	90.7%	90.1%	89.4%	91.5%	90.1%	89.1%	147.6%	116.1%	78.7%
Insurance Finance Income Ratio	10.0%	9.5%	6.5%	7.2%	(14.5%)	8.6%	7.0%	7.2%	7.5%	6.2%	6.3%	5.5%	4.3%	5.5%	17.4%
Combined Operating Ratio	797.0%	178.6%	(387.0%)	115.1%	37.5%	201.0%	97.7%	97.3%	96.9%	97.7%	96.3%	94.7%	151.9%	121.6%	96.0%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facilty Association premium dollars invested directly by members.

Note: Rounding differences may apply.

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**3,082**	**2,857**	**(626)**	**2,925**	**1,607**	**2,907**	**3,066**	**3,023**	**2,907**	**3,288**	**3,812**	**4,303**	**12,751**	**33,150**
Prior Accident Years	**(83)**	**(43)**	**(3,138)**	**(46)**	**(1,295)**	**(78)**	**(59)**	**(57)**	**(57)**	**(52)**	**(52)**	**(52)**	**(4,683)**	**(5,013)**
Paid Claims	1,777	1,649	1,325	1,335	482	1,908	776	775	775	700	699	699	8,476	12,900
Paid Claims Expenses	50	105	93	33	69	73	58	59	59	56	57	57	423	768
Change in Case Reserve	(543)	(1,211)	(1,831)	(916)	(326)	(1,255)	(496)	(496)	(496)	(425)	(425)	(425)	(6,083)	(8,847)
Change in Undiscounted IBNR	(1,288)	(553)	(2,785)	(454)	(1,564)	(727)	(337)	(337)	(337)	(331)	(331)	(331)	(7,372)	(9,376)
Change in Undiscounted Risk Adjustment	(95)	(96)	(268)	(85)	3	(138)	(59)	(57)	(57)	(52)	(52)	(52)	(679)	(1,009)
Change in Discounting on Unpaid Claims (excluding IFE)	17	60	311	38	50	57	0	0	(0)	0	0	(0)	533	533
Change in Discounting on Risk Adjustment (excluding IFE)	0	3	17	2	(9)	4	0	0	(0)	0	0	(0)	18	18
Current Accident Year	**3,165**	**2,900**	**2,512**	**2,971**	**2,902**	**2,985**	**3,124**	**3,080**	**2,964**	**3,340**	**3,864**	**4,355**	**17,434**	**38,163**
Paid Claims	215	514	1,271	1,350	1,201	1,516	2,089	2,089	2,089	2,634	2,634	2,634	6,067	20,235
Paid Claims Expenses	-	-	0	6	1	6	5	5	5	6	6	6	13	44
Change in Case Reserve	945	1,087	433	288	334	928	648	648	648	1,125	1,125	1,125	4,015	9,333
Change in Undiscounted IBNR	1,950	1,302	1,168	1,404	1,453	660	514	483	377	(265)	298	837	7,937	10,181
Change in Undiscounted Risk Adjustment	145	120	80	85	90	80	58	57	51	43	71	98	600	979
Change in Discounting on Unpaid Claims (excluding IFE)	(86)	(117)	(421)	(154)	(169)	(195)	(180)	(191)	(195)	(192)	(257)	(328)	(1,141)	(2,485)
Change in Discounting on Risk Adjustment (excluding IFE)	(4)	(6)	(21)	(8)	(8)	(10)	(9)	(10)	(10)	(10)	(13)	(16)	(57)	(125)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
RISK SHARING POOL - Newfoundland & Labrador
Operating Results for the 06 Months Ended June 30 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	1,169	862	986	1,407	1,650	1,685	1,460	1,463	1,405	1,320	1,166	992	7,760	15,565	15,580
Vehicle Count	*673*	*513*	*595*	*820*	*898*	*955*	*773*	*753*	*713*	*677*	*576*	*495*	*4,455*	*8,442*	*8,834*
Average Written Premum	*1,736*	*1,681*	*1,657*	*1,716*	*1,837*	*1,764*	*1,890*	*1,942*	*1,969*	*1,950*	*2,022*	*2,003*	*1,742*	*1,844*	*1,764*
Decrease (Increase) in Unearned Premiums	(215)	(417)	(435)	24	214	288	(6)	28	55	(176)	(496)	(803)	(540)	(1,939)	3,853
Net Premiums Earned	1,384	1,279	1,421	1,383	1,436	1,397	1,466	1,435	1,349	1,496	1,662	1,795	8,300	17,503	11,727
Earned Expense Allowance	(487)	(448)	(497)	(481)	(498)	(484)	(509)	(498)	(469)	(516)	(575)	(624)	(2,894)	(6,084)	(4,159)
% of EP	35.2%	35.0%	34.9%	34.8%	34.7%	34.6%	34.7%	34.7%	34.7%	34.5%	34.6%	34.8%	34.9%	34.8%	35.5%
Insurance Revenue	**897**	**831**	**925**	**902**	**938**	**913**	**958**	**937**	**881**	**980**	**1,087**	**1,171**	**5,405**	**11,419**	**7,568**
Prior Accident Years															
Undiscounted	(2)	(2)	(960)	(1)	(705)	(0)	-	-	-	-	(0)	-	(1,669)	(1,669)	(827)
Effect of Discounting (excluding IFE)	(33)	(19)	9	(17)	44	(19)	(15)	(15)	(15)	(16)	(16)	(16)	(35)	(128)	(77)
Discounted (excluding IFE)	(35)	(20)	(950)	(18)	(661)	(19)	(15)	(15)	(15)	(16)	(16)	(16)	(1,704)	(1,797)	(903)
Current Accident Year															
Undiscounted	1,391	1,286	1,138	1,291	1,744	1,386	1,454	1,423	1,338	1,483	1,648	1,780	8,235	17,363	12,056
Effect of Discounting (excluding IFE)	37	5	(106)	(18)	(34)	(38)	(44)	(48)	(51)	(51)	(60)	(70)	(153)	(477)	(331)
Discounted (excluding IFE)	1,428	1,291	1,032	1,273	1,710	1,348	1,410	1,375	1,287	1,432	1,588	1,711	8,082	16,886	11,725
Total Claims Incurred	**1,394**	**1,271**	**81**	**1,255**	**1,049**	**1,328**	**1,396**	**1,360**	**1,273**	**1,416**	**1,572**	**1,694**	**6,379**	**15,089**	**10,821**
Administrative Expenses	136	68	0	70	75	66	73	72	71	99	87	87	414	904	937
Loss Component:															
Losses on Onerous Contracts	9,687	(171)	(7,342)	(6)	678	59	-	-	-	-	(0)	-	2,903	2,903	3,613
Reversals of Losses on Onerous Contracts	(572)	(513)	(601)	(465)	(477)	(549)	(576)	(563)	(530)	(584)	(651)	(706)	(3,177)	(6,786)	(4,868)
Insurance Service Expenses	**10,644**	**655**	**(7,862)**	**854**	**1,325**	**904**	**894**	**870**	**814**	**931**	**1,008**	**1,075**	**6,520**	**12,111**	**10,503**
Insurance Service Result	**(9,747)**	**176**	**8,787**	**48**	**(387)**	**8**	**64**	**68**	**67**	**49**	**79**	**96**	**(1,114)**	**(692)**	**(2,936)**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(40)	(20)	(1)	(21)	50	(25)	(22)	(22)	(21)	(23)	(23)	(23)	(57)	(192)	(209)
Insurance Finance Expense from Risk Adjustment	(3)	(1)	0	(1)	4	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(3)	(13)	(14)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(1)	(4)	(5)	(7)	(11)	(12)	(14)	(16)	(18)	(20)	(21)	(23)	(42)	(154)	(161)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(0)	(0)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(2)	(9)	(8)
Insurance Finance Expense from Loss Component	(26)	(51)	24	(28)	105	(24)	(17)	(18)	(18)	(15)	(23)	(23)	(1)	(114)	(665)
Insurance Finance Income (Expense)	**(71)**	**(77)**	**17**	**(58)**	**148**	**(64)**	**(55)**	**(58)**	**(60)**	**(61)**	**(70)**	**(72)**	**(105)**	**(481)**	**(1,057)**
Operating Result	**(9,817)**	**100**	**8,804**	**(10)**	**(239)**	**(56)**	**9**	**10**	**7**	**(12)**	**9**	**24**	**(1,219)**	**(1,173)**	**(3,993)**
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(3.9%)	(2.4%)	(102.8%)	(2.0%)	(70.5%)	(2.1%)	(1.5%)	(1.5%)	(1.6%)	(1.7%)	(1.5%)	(1.4%)	(31.5%)	(15.7%)	(11.9%)
Current Accident Year	159.2%	155.4%	111.6%	141.2%	182.4%	147.7%	147.3%	146.7%	146.2%	146.2%	146.1%	146.1%	149.5%	147.9%	154.9%
All Accident Years Combined	155.4%	153.0%	8.8%	139.2%	111.9%	145.5%	145.8%	145.2%	144.5%	144.5%	144.6%	144.7%	118.0%	132.1%	143.0%
Earned Expense Allowance	35.2%	35.0%	34.9%	34.8%	34.7%	34.6%	34.7%	34.7%	34.7%	34.5%	34.6%	34.8%	34.9%	34.8%	35.5%
Change in Loss Component (excluding IFE)	1,016.0%	(82.3%)	(858.8%)	(52.2%)	21.4%	(53.7%)	(60.1%)	(60.1%)	(60.2%)	(59.6%)	(59.8%)	(60.3%)	(5.1%)	(34.0%)	(16.6%)
Administrative Expenses	15.1%	8.2%	0.0%	7.7%	8.0%	7.2%	7.7%	7.7%	8.0%	10.1%	8.0%	7.4%	7.7%	7.9%	12.4%
Insurance Service Ratio	1,186.5%	78.8%	(850.0%)	94.7%	141.3%	99.1%	93.3%	92.8%	92.4%	95.0%	92.7%	91.8%	120.6%	106.1%	138.8%
Insurance Finance Income Ratio	7.9%	9.2%	(1.8%)	6.4%	(15.8%)	7.0%	5.8%	6.2%	6.8%	6.2%	6.4%	6.1%	1.9%	4.2%	14.0%
Combined Operating Ratio	1,194.4%	88.0%	(851.9%)	101.1%	125.5%	106.1%	99.1%	98.9%	99.2%	101.2%	99.1%	98.0%	122.6%	110.3%	152.8%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facilty Association premium dollars invested directly by members.

Note: Rounding differences may apply.

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**1,394**	**1,271**	**81**	**1,255**	**1,049**	**1,328**	**1,396**	**1,360**	**1,273**	**1,416**	**1,572**	**1,694**	**6,379**	**15,089**
Prior Accident Years	**(35)**	**(20)**	**(950)**	**(18)**	**(661)**	**(19)**	**(15)**	**(15)**	**(15)**	**(16)**	**(16)**	**(16)**	**(1,704)**	**(1,797)**
Paid Claims	633	199	290	259	337	130	204	204	204	230	230	230	1,846	3,146
Paid Claims Expenses	6	6	11	7	6	7	(0)	(0)	(0)	(0)	(0)	(0)	43	41
Change in Case Reserve	555	(217)	1	14	(346)	240	(18)	(18)	(18)	(132)	(132)	(132)	247	(206)
Change in Undiscounted IBNR	(1,195)	11	(1,262)	(281)	(701)	(376)	(185)	(185)	(185)	(97)	(97)	(97)	(3,805)	(4,651)
Change in Undiscounted Risk Adjustment	(39)	(12)	(68)	(17)	(16)	(10)	(15)	(15)	(15)	(16)	(16)	(16)	(162)	(254)
Change in Discounting on Unpaid Claims (excluding IFE)	6	(6)	74	(0)	60	(9)	0	(0)	0	(0)	0	-	124	124
Change in Discounting on Risk Adjustment (excluding IFE)	0	(0)	4	(0)	(0)	(1)	0	(0)	0	(0)	0	0	3	3
Current Accident Year	**1,428**	**1,291**	**1,032**	**1,273**	**1,710**	**1,348**	**1,410**	**1,375**	**1,287**	**1,432**	**1,588**	**1,711**	**8,082**	**16,886**
Paid Claims	141	555	570	829	663	637	665	665	665	944	944	944	3,395	8,223
Paid Claims Expenses	-	0	1	2	2	3	2	2	2	2	2	2	8	21
Change in Case Reserve	493	666	704	213	313	139	291	291	291	299	299	299	2,529	4,298
Change in Undiscounted IBNR	757	65	(137)	247	766	606	496	465	380	238	403	535	2,303	4,821
Change in Undiscounted Risk Adjustment	70	41	32	26	61	42	44	42	38	30	39	47	271	512
Change in Discounting on Unpaid Claims (excluding IFE)	(31)	(34)	(130)	(42)	(89)	(75)	(83)	(86)	(84)	(77)	(94)	(110)	(402)	(936)
Change in Discounting on Risk Adjustment (excluding IFE)	(2)	(2)	(7)	(2)	(5)	(4)	(5)	(5)	(5)	(4)	(5)	(6)	(23)	(52)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
RISK SHARING POOL - Total
Operating Results for the 06 Months Ended June 30 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	100,503	112,239	118,725	126,484	137,985	146,369	131,779	136,973	138,244	133,280	122,081	105,934	742,305	1,510,595	1,447,483
Vehicle Count	*31,565*	*34,320*	*34,825*	*36,529*	*39,528*	*41,077*	*38,354*	*39,593*	*39,104*	*38,482*	*35,683*	*31,127*	*217,843*	*440,184*	*458,609*
Average Written Premum	*3,184*	*3,270*	*3,409*	*3,463*	*3,491*	*3,563*	*3,436*	*3,460*	*3,535*	*3,463*	*3,421*	*3,403*	*3,408*	*3,432*	*3,156*
Decrease (Increase) in Unearned Premiums	(23,282)	(864)	(7,038)	5,354	10,891	21,064	(528)	5,653	11,843	2,250	(4,169)	(23,966)	6,125	(2,792)	65,984
Net Premiums Earned	123,785	113,103	125,763	121,130	127,094	125,306	132,308	131,320	126,400	131,029	126,249	129,900	736,180	1,513,387	1,381,500
Earned Expense Allowance	(43,025)	(39,165)	(43,298)	(41,574)	(43,590)	(42,921)	(45,521)	(45,147)	(43,418)	(44,954)	(43,291)	(44,549)	(253,573)	(520,453)	(475,653)
% of EP	34.8%	34.6%	34.4%	34.3%	34.3%	34.3%	34.4%	34.4%	34.3%	34.3%	34.3%	34.3%	34.4%	34.4%	34.4%
Insurance Revenue	**80,760**	**73,938**	**82,465**	**79,555**	**83,504**	**82,385**	**86,787**	**86,173**	**82,982**	**86,075**	**82,958**	**85,351**	**482,607**	**992,934**	**905,847**
Prior Accident Years															
Undiscounted	(1,162)	(894)	(52,429)	(1,418)	(3,619)	(766)	(0)	0	(0)	0	(0)	0	(60,288)	(60,288)	(25,345)
Effect of Discounting (excluding IFE)	(3,388)	(6,499)	1,521	(3,797)	2,344	(3,988)	(3,841)	(3,717)	(3,717)	(3,512)	(3,512)	(3,512)	(13,806)	(35,618)	(30,926)
Discounted (excluding IFE)	(4,550)	(7,393)	(50,908)	(5,215)	(1,275)	(4,754)	(3,841)	(3,717)	(3,717)	(3,512)	(3,512)	(3,512)	(74,095)	(95,907)	(56,270)
Current Accident Year															
Undiscounted	144,441	131,775	108,796	129,640	138,397	133,830	140,350	139,736	134,932	140,238	135,279	139,434	786,879	1,616,849	1,455,185
Effect of Discounting (excluding IFE)	4,183	689	(16,625)	(3,977)	(4,800)	(5,313)	(5,782)	(6,305)	(6,636)	(6,881)	(7,118)	(7,796)	(25,843)	(66,361)	(51,061)
Discounted (excluding IFE)	148,624	132,464	92,171	125,663	133,597	128,518	134,568	133,431	128,296	133,357	128,162	131,638	761,036	1,550,488	1,404,124
Total Claims Incurred	**144,074**	**125,071**	**41,263**	**120,448**	**132,321**	**123,764**	**130,726**	**129,715**	**124,579**	**129,845**	**124,649**	**128,126**	**686,941**	**1,454,581**	**1,347,854**
Administrative Expenses	1,500	718	882	527	878	714	789	777	760	1,068	934	932	5,219	10,479	9,458
Loss Component:															
Losses on Onerous Contracts	672,179	23,985	(262,767)	1,586	3,848	7,938	0	0	0	(0)	0	(0)	446,769	446,769	631,836
Reversals of Losses on Onerous Contracts	(63,214)	(56,912)	(64,160)	(47,461)	(49,575)	(48,130)	(50,519)	(50,543)	(49,050)	(51,201)	(49,553)	(51,283)	(329,452)	(631,601)	(648,639)
Insurance Service Expenses	**754,538**	**92,862**	**(284,782)**	**75,100**	**87,472**	**84,285**	**80,997**	**79,949**	**76,289**	**79,712**	**76,030**	**77,775**	**809,475**	**1,280,227**	**1,340,508**
Insurance Service Result	**(673,778)**	**(18,924)**	**367,247**	**4,455**	**(3,968)**	**(1,901)**	**5,790**	**6,224**	**6,693**	**6,363**	**6,928**	**7,576**	**(326,868)**	**(287,294)**	**(434,661)**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(8,759)	(5,496)	(1,279)	(5,385)	7,959	(6,253)	(5,653)	(5,608)	(5,563)	(5,292)	(5,244)	(5,196)	(19,212)	(51,768)	(68,454)
Insurance Finance Expense from Risk Adjustment	(661)	(445)	(102)	(436)	654	(520)	(471)	(468)	(464)	(441)	(437)	(433)	(1,512)	(4,227)	(5,379)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(140)	(480)	1,031	(794)	(4,745)	(1,296)	(1,497)	(1,684)	(1,864)	(2,040)	(2,189)	(2,329)	(6,424)	(18,027)	(17,311)
Insurance Finance Expense from Risk Adjustment	(9)	(32)	74	(53)	(302)	(87)	(101)	(114)	(126)	(138)	(148)	(158)	(410)	(1,194)	(929)
Insurance Finance Expense from Loss Component	(2,627)	(4,085)	5,333	(2,734)	10,168	(2,873)	(2,134)	(2,010)	(2,163)	(1,633)	(1,616)	(1,938)	3,183	(8,311)	(63,860)
Insurance Finance Income (Expense)	**(12,196)**	**(10,538)**	**5,057**	**(9,402)**	**13,734**	**(11,029)**	**(9,857)**	**(9,883)**	**(10,180)**	**(9,544)**	**(9,634)**	**(10,055)**	**(24,374)**	**(83,527)**	**(155,933)**
Operating Result	**(685,974)**	**(29,462)**	**372,305**	**(4,947)**	**9,766**	**(12,930)**	**(4,067)**	**(3,659)**	**(3,487)**	**(3,181)**	**(2,706)**	**(2,478)**	**(351,242)**	**(370,820)**	**(590,594)**
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(5.6%)	(10.0%)	(61.7%)	(6.6%)	(1.5%)	(5.8%)	(4.4%)	(4.3%)	(4.5%)	(4.1%)	(4.2%)	(4.1%)	(15.4%)	(9.7%)	(6.2%)
Current Accident Year	184.0%	179.2%	111.8%	158.0%	160.0%	156.0%	155.1%	154.8%	154.6%	154.9%	154.5%	154.2%	157.7%	156.2%	155.0%
All Accident Years Combined	178.4%	169.2%	50.0%	151.4%	158.5%	150.2%	150.6%	150.5%	150.1%	150.9%	150.3%	150.1%	142.3%	146.5%	148.8%
Earned Expense Allowance	34.8%	34.6%	34.4%	34.3%	34.3%	34.3%	34.4%	34.4%	34.3%	34.3%	34.3%	34.3%	34.4%	34.4%	34.4%
Change in Loss Component (excluding IFE)	754.0%	(44.5%)	(396.4%)	(57.7%)	(54.8%)	(48.8%)	(58.2%)	(58.7%)	(59.1%)	(59.5%)	(59.7%)	(60.1%)	24.3%	(18.6%)	(1.9%)
Administrative Expenses	1.9%	1.0%	1.1%	0.7%	1.1%	0.9%	0.9%	0.9%	0.9%	1.2%	1.1%	1.1%	1.1%	1.1%	1.0%
Insurance Service Ratio	934.3%	125.6%	(345.3%)	94.4%	104.8%	102.3%	93.3%	92.8%	91.9%	92.6%	91.6%	91.1%	167.7%	128.9%	148.0%
Insurance Finance Income Ratio	15.1%	14.3%	(6.1%)	11.8%	(16.4%)	13.4%	11.4%	11.5%	12.3%	11.1%	11.6%	11.8%	5.1%	8.4%	17.2%
Combined Operating Ratio	949.4%	139.8%	(351.5%)	106.2%	88.3%	115.7%	104.7%	104.2%	104.2%	103.7%	103.3%	102.9%	172.8%	137.3%	165.2%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facilty Association premium dollars invested directly by members.
Note: Rounding differences may apply.

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**144,074**	**125,071**	**41,263**	**120,448**	**132,325**	**123,760**	**130,726**	**129,715**	**124,579**	**129,845**	**124,649**	**128,126**	**686,941**	**1,454,581**
Prior Accident Years	**(4,550)**	**(7,393)**	**(50,908)**	**(5,215)**	**(1,272)**	**(4,757)**	**(3,841)**	**(3,717)**	**(3,717)**	**(3,512)**	**(3,512)**	**(3,512)**	**(74,095)**	**(95,907)**
Paid Claims	82,392	70,865	53,639	48,389	38,079	46,077	40,146	40,104	40,061	37,668	37,627	37,586	339,443	572,635
Paid Claims Expenses	4,569	4,938	5,268	4,864	4,868	5,002	4,032	4,075	4,117	4,073	4,114	4,155	29,508	54,075
Change in Case Reserve	(25,901)	(30,941)	(29,898)	(12,787)	(5,318)	(15,095)	(13,980)	(13,980)	(13,980)	(13,815)	(13,815)	(13,815)	(119,941)	(203,326)
Change in Undiscounted IBNR	(62,222)	(45,756)	(81,438)	(41,884)	(41,248)	(36,751)	(30,199)	(30,199)	(30,199)	(27,926)	(27,926)	(27,926)	(309,298)	(483,673)
Change in Undiscounted Risk Adjustment	(6,325)	(5,850)	(4,792)	(4,398)	2,655	(4,216)	(3,845)	(3,717)	(3,717)	(3,512)	(3,512)	(3,512)	(22,925)	(44,740)
Change in Discounting on Unpaid Claims (excluding IFE)	2,738	(581)	6,221	558	326	212	0	0	(0)	0	(0)	(0)	9,473	9,473
Change in Discounting on Risk Adjustment (excluding IFE)	199	(68)	92	43	(633)	13	4	(0)	0	(0)	(0)	0	(354)	(351)
Current Accident Year	**148,624**	**132,464**	**92,171**	**125,663**	**133,597**	**128,518**	**134,568**	**133,431**	**128,296**	**133,357**	**128,162**	**131,638**	**761,036**	**1,550,488**
Paid Claims	9,184	32,976	55,503	55,100	48,797	55,650	65,244	65,244	65,244	76,577	76,577	76,577	257,211	682,674
Paid Claims Expenses	3	31	102	181	301	422	264	264	264	309	309	309	1,040	2,759
Change in Case Reserve	37,301	37,362	30,603	15,956	16,572	25,503	29,404	29,404	29,404	35,776	35,776	35,776	163,297	358,837
Change in Undiscounted IBNR	97,953	61,405	22,588	58,403	72,727	52,256	45,438	44,825	40,021	27,575	22,617	26,772	365,332	572,579
Change in Undiscounted Risk Adjustment	8,971	6,598	3,704	5,041	6,045	5,290	5,098	5,048	4,714	4,286	3,925	4,180	35,648	62,900
Change in Discounting on Unpaid Claims (excluding IFE)	(4,489)	(5,539)	(19,044)	(8,445)	(10,157)	(9,929)	(10,190)	(10,635)	(10,635)	(10,466)	(10,354)	(11,231)	(57,602)	(121,113)
Change in Discounting on Risk Adjustment (excluding IFE)	(298)	(370)	(1,286)	(573)	(688)	(673)	(690)	(718)	(716)	(701)	(689)	(745)	(3,889)	(8,148)