FARM: Total by Jurisdiction

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Ontario
Operating Results for the 06 months June 30 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	11,541	12,568	17,102	17,239	19,345	22,566	23,657	14,603	18,299	18,229	15,255	11,044	100,361	201,448	201,953
Vehicle Counts	*1,593*	*1,652*	*1,929*	*2,115*	*2,408*	*2,707*	*2,584*	*1,881*	*1,871*	*2,079*	*1,992*	*1,485*	*12,405*	*24,297*	*24,984*
Average Written Premium	*7,243*	*7,609*	*8,867*	*8,149*	*8,034*	*8,335*	*9,157*	*7,763*	*9,782*	*8,767*	*7,657*	*7,436*	*8,091*	*8,291*	*8,083*
Received Premium	12,331	13,281	17,769	17,230	18,840	22,115	22,706	14,235	18,287	17,645	14,898	11,955	101,566	201,290	199,023
Earned Premium	16,839	14,952	16,841	16,688	17,125	16,861	17,661	17,730	17,183	17,798	17,041	17,647	99,307	204,366	203,276
Insurance Revenue	**16,839**	**14,952**	**16,841**	**16,688**	**17,125**	**16,861**	**17,661**	**17,730**	**17,183**	**17,798**	**17,041**	**17,647**	**99,307**	**204,366**	**203,276**
Prior Accident Years															
Undiscounted	(162)	(705)	16,130	(20)	(4,570)	(218)	(369)	0	(0)	0	-	(0)	10,455	10,086	(5,035)
Effect of Discounting (excluding IFE)	(479)	(772)	1,160	(3,218)	(273)	(847)	(268)	(629)	(629)	(532)	(532)	(532)	(4,429)	(7,550)	(7,229)
Discounted (excluding IFE)	(640)	(1,477)	17,289	(3,238)	(4,843)	(1,065)	(637)	(629)	(629)	(532)	(532)	(532)	6,026	2,536	(12,265)
Current Accident Year															
Undiscounted	13,258	11,749	15,850	13,631	15,526	14,238	14,689	14,747	14,293	14,810	14,191	14,705	84,250	171,685	167,898
Effect of Discounting (excluding IFE)	(294)	(257)	(1,105)	(470)	(1,159)	(702)	(708)	(707)	(829)	(682)	(641)	(666)	(3,987)	(8,219)	(5,661)
Discounted (excluding IFE)	12,963	11,492	14,745	13,161	14,367	13,536	13,981	14,040	13,464	14,128	13,551	14,039	80,264	163,466	162,238
Total Claims Incurred	**12,323**	**10,014**	**32,034**	**9,923**	**9,524**	**12,471**	**13,345**	**13,411**	**12,836**	**13,596**	**13,019**	**13,507**	**86,289**	**166,003**	**149,973**
Administrative Expense	2,015	1,758	2,321	2,288	2,616	2,885	3,075	1,878	2,348	2,473	2,093	1,485	13,884	27,236	26,569
Amortization of IACFs	1,209	1,068	1,162	1,176	1,242	1,139	1,114	1,113	1,114	1,112	1,108	1,118	6,996	13,674	14,201
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**15,547**	**12,841**	**35,517**	**13,387**	**13,382**	**16,495**	**17,534**	**16,402**	**16,297**	**17,181**	**16,219**	**16,110**	**107,169**	**206,913**	**190,742**
Insurance Service Result	**1,293**	**2,112**	**(18,677)**	**3,301**	**3,743**	**366**	**127**	**1,328**	**886**	**618**	**821**	**1,537**	**(7,862)**	**(2,546)**	**12,534**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(1,266)	(1,279)	2,934	(3,337)	1,799	(980)	(925)	(925)	(926)	(819)	(813)	(807)	(2,128)	(7,342)	(12,364)
Insurance Finance Expense from Risk Adjustment	(128)	(128)	314	(307)	174	(94)	(89)	(89)	(89)	(79)	(78)	(77)	(168)	(671)	(1,190)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(12)	(38)	42	(54)	423	(135)	(157)	(179)	(201)	(223)	(244)	(264)	226	(1,042)	(2,292)
Insurance Finance Expense from Risk Adjustment	(1)	(3)	4	(4)	28	(9)	(11)	(12)	(14)	(15)	(17)	(18)	14	(73)	(151)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**(1,407)**	**(1,448)**	**3,293**	**(3,702)**	**2,425**	**(1,217)**	**(1,182)**	**(1,206)**	**(1,230)**	**(1,136)**	**(1,151)**	**(1,166)**	**(2,056)**	**(9,128)**	**(15,998)**
Investment Income	400	319	354	415	591	429	94	372	372	372	372	372	2,508	4,459	4,739
Operating Result	**286**	**983**	**(15,029)**	**14**	**6,759**	**(422)**	**(961)**	**493**	**27**	**(147)**	**41**	**742**	**(7,410)**	**(7,215)**	**1,276**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(3.8%)	(9.9%)	102.7%	(19.4%)	(28.3%)	(6.3%)	(3.6%)	(3.5%)	(3.7%)	(3.0%)	(3.1%)	(3.0%)	6.1%	1.2%	(6.0%)
Current Accident Year	77.0%	76.9%	87.6%	78.9%	83.9%	80.3%	79.2%	79.2%	78.4%	79.4%	79.5%	79.6%	80.8%	80.0%	79.8%
All Accident Years Combined	73.2%	67.0%	190.2%	59.5%	55.6%	74.0%	75.6%	75.6%	74.7%	76.4%	76.4%	76.5%	86.9%	81.2%	73.8%
Underwriting & Admin Exp	19.1%	18.9%	20.7%	20.8%	22.5%	23.9%	23.7%	16.9%	20.1%	20.1%	18.8%	14.7%	21.0%	20.0%	20.1%
Insurance Service Result Ratio	92.3%	85.9%	210.9%	80.2%	78.1%	97.8%	99.3%	92.5%	94.8%	96.5%	95.2%	91.3%	107.9%	101.2%	93.8%
Insurance Finance Income Ratio	8.4%	9.7%	(19.6%)	22.2%	(14.2%)	7.2%	6.7%	6.8%	7.2%	6.4%	6.8%	6.6%	2.1%	4.5%	7.9%
Investment Income Ratio	(2.4%)	(2.1%)	(2.1%)	(2.5%)	(3.4%)	(2.5%)	(0.5%)	(2.1%)	(2.2%)	(2.1%)	(2.2%)	(2.1%)	(2.5%)	(2.2%)	(2.3%)
Combined Operating Ratio	**98.3%**	**93.4%**	**189.2%**	**99.9%**	**60.5%**	**102.5%**	**105.4%**	**97.2%**	**99.8%**	**100.8%**	**99.8%**	**95.8%**	**107.5%**	**103.5%**	**99.4%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**12,323**	**10,014**	**32,034**	**9,923**	**9,524**	**12,471**	**13,345**	**13,411**	**12,836**	**13,596**	**13,019**	**13,507**	**86,289**	**166,003**
Prior Accident Years	**(640)**	**(1,477)**	**17,289**	**(3,238)**	**(4,843)**	**(1,065)**	**(637)**	**(629)**	**(629)**	**(532)**	**(532)**	**(532)**	**6,026**	**2,536**
Paid Losses	15,768	5,997	7,436	6,955	6,031	6,657	6,097	6,097	6,097	5,146	5,146	5,146	48,845	82,575
Claims Service Fees	74	600	41	97	181	231	391	392	391	391	391	391	1,224	3,573
Change in Outstanding Losses	(6,845)	2,020	(1,358)	(1,559)	263	(3,111)	(1,730)	(1,362)	(1,362)	(827)	(827)	(827)	(10,590)	(17,525)
Change in Undiscounted IBNR	(9,298)	(8,322)	8,538	(5,413)	(10,240)	(3,724)	(4,736)	(4,736)	(4,736)	(4,319)	(4,319)	(4,319)	(28,459)	(55,623)
Change in Undiscounted Retro Claims Expense	139	(1,000)	1,473	(101)	(805)	(271)	(391)	(391)	(391)	(391)	(391)	(391)	(565)	(2,914)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(1,369)	(551)	1,244	(824)	(318)	(885)	(638)	(629)	(629)	(532)	(532)	(532)	(2,703)	**(6,194)**
Change in Discounting on Unpaid Claims (excluding IFE)	788	(201)	(46)	(2,190)	169	29	369	(0)	0	0	-	(0)	(1,451)	(1,082)
Change in Discounting on Risk Adjustment (excluding IFE)	102	(20)	(38)	(204)	(125)	10	2	-	(0)	0	(0)	-	(275)	(274)
Current Accident Year	**12,963**	**11,492**	**14,745**	**13,161**	**14,367**	**13,536**	**13,981**	**14,040**	**13,464**	**14,128**	**13,551**	**14,039**	**80,264**	**163,466**
Paid Losses	241	1,585	2,487	3,011	4,021	3,468	3,921	3,921	3,921	4,432	4,432	4,432	14,814	39,874
Claims Service Fees	2,096	1,855	2,059	2,004	2,078	2,054	2,121	2,129	2,063	2,137	2,046	2,119	12,147	24,761
Change in Outstanding Losses	925	1,670	1,518	2,659	791	1,363	1,960	1,960	1,960	2,129	2,129	2,129	8,926	21,193
Change in Undiscounted IBNR	9,501	6,202	9,049	5,401	7,974	6,766	6,081	6,130	5,761	5,502	4,999	5,420	44,892	78,785
Change in Undiscounted Retro Claims Expense	494	437	736	557	662	587	607	607	588	609	584	604	3,472	7,071
Change in Undiscounted Risk Adjustment on Unpaid Claims	937	724	1,086	782	138	670	663	667	484	619	581	613	4,337	7,964
Change in Discounting on Unpaid Claims (excluding IFE)	(1,141)	(909)	(2,013)	(1,156)	(1,278)	(1,281)	(1,281)	(1,284)	(1,227)	(1,216)	(1,142)	(1,195)	(7,779)	(15,125)
Change in Discounting on Risk Adjustment (excluding IFE)	(91)	(73)	(177)	(96)	(18)	(90)	(89)	(90)	(86)	(85)	(80)	(84)	(545)	(1,059)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Alberta
Operating Results for the 06 months June 30 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	11,128	10,483	12,564	14,430	21,105	24,614	17,676	19,098	16,254	16,914	12,347	11,017	94,322	187,629	159,746
Vehicle Counts	*1,976*	*1,666*	*2,271*	*3,075*	*4,219*	*4,541*	*3,426*	*3,036*	*2,807*	*2,416*	*1,856*	*1,963*	*17,749*	*33,253*	*32,724*
Average Written Premium	*5,631*	*6,290*	*5,534*	*4,692*	*5,002*	*5,420*	*5,160*	*6,290*	*5,791*	*7,000*	*6,652*	*5,612*	*5,314*	*5,642*	*4,882*
Received Premium	11,713	11,134	12,573	13,828	19,206	21,442	16,735	18,130	15,735	16,039	12,910	12,001	89,896	181,446	142,590
Earned Premium	13,098	12,035	13,305	13,085	14,224	15,232	15,234	15,558	15,145	15,820	15,706	17,033	80,979	175,475	166,897
Insurance Revenue	**13,098**	**12,035**	**13,305**	**13,085**	**14,224**	**15,232**	**15,234**	**15,558**	**15,145**	**15,820**	**15,706**	**17,033**	**80,979**	**175,475**	**166,897**
Prior Accident Years															
Undiscounted	(94)	441	13,241	(43)	3,623	17	0	(0)	0	0	(0)	0	17,186	17,186	(4,869)
Effect of Discounting (excluding IFE)	(497)	(457)	(96)	(941)	(77)	(439)	(659)	(490)	(644)	(380)	(380)	(380)	(2,506)	(5,439)	(4,336)
Discounted (excluding IFE)	(591)	(15)	13,146	(984)	3,546	(422)	(659)	(490)	(644)	(380)	(380)	(380)	14,680	11,747	(9,205)
Current Accident Year															
Undiscounted	9,919	9,159	11,126	10,295	11,187	11,957	11,876	12,186	11,864	12,393	12,306	13,346	63,642	137,614	129,467
Effect of Discounting (excluding IFE)	(212)	(202)	(733)	(343)	(679)	(548)	(572)	(583)	(564)	(550)	(544)	(592)	(2,717)	(6,122)	(3,213)
Discounted (excluding IFE)	9,707	8,957	10,393	9,952	10,508	11,409	11,305	11,603	11,300	11,843	11,762	12,754	60,926	131,492	126,254
Total Claims Incurred	**9,116**	**8,942**	**23,538**	**8,968**	**14,055**	**10,987**	**10,646**	**11,113**	**10,657**	**11,462**	**11,381**	**12,374**	**75,606**	**143,239**	**117,049**
Administrative Expense	1,760	1,416	1,624	1,828	2,751	2,995	2,156	2,304	1,955	2,159	1,595	1,445	12,374	23,989	19,963
Amortization of IACFs	1,083	1,041	1,139	1,160	1,261	1,368	1,205	1,221	1,199	1,217	1,278	1,298	7,053	14,469	14,201
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**11,960**	**11,399**	**26,302**	**11,956**	**18,067**	**15,349**	**14,007**	**14,638**	**13,811**	**14,838**	**14,254**	**15,116**	**95,033**	**181,697**	**151,213**
Insurance Service Result	**1,138**	**636**	**(12,996)**	**1,129**	**(3,843)**	**(118)**	**1,227**	**920**	**1,334**	**981**	**1,452**	**1,917**	**(14,054)**	**(6,222)**	**15,684**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(648)	(617)	489	(1,106)	950	(762)	(695)	(684)	(672)	(574)	(563)	(552)	(1,693)	(5,434)	(7,883)
Insurance Finance Expense from Risk Adjustment	(47)	(45)	35	(81)	72	(57)	(52)	(51)	(51)	(43)	(42)	(42)	(123)	(404)	(597)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(10)	(30)	60	(67)	312	(111)	(132)	(154)	(177)	(199)	(221)	(243)	155	(971)	(1,159)
Insurance Finance Expense from Risk Adjustment	(1)	(2)	4	(4)	18	(6)	(8)	(9)	(10)	(12)	(13)	(14)	9	(57)	(70)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**(706)**	**(693)**	**588**	**(1,258)**	**1,352**	**(936)**	**(887)**	**(899)**	**(910)**	**(828)**	**(839)**	**(850)**	**(1,652)**	**(6,866)**	**(9,709)**
Investment Income	271	211	229	262	365	290	71	282	282	282	282	282	1,629	3,110	3,756
Operating Result	**704**	**153**	**(12,179)**	**134**	**(2,125)**	**(764)**	**411**	**303**	**707**	**435**	**895**	**1,348**	**(14,077)**	**(9,978)**	**9,731**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(4.5%)	(0.1%)	98.8%	(7.5%)	24.9%	(2.8%)	(4.3%)	(3.1%)	(4.2%)	(2.4%)	(2.4%)	(2.2%)	18.1%	6.7%	(5.5%)
Current Accident Year	74.1%	74.4%	78.1%	76.1%	73.9%	74.9%	74.2%	74.6%	74.6%	74.9%	74.9%	74.9%	75.2%	74.9%	75.6%
All Accident Years Combined	69.6%	74.3%	176.9%	68.5%	98.8%	72.1%	69.9%	71.4%	70.4%	72.5%	72.5%	72.6%	93.4%	81.6%	70.1%
Underwriting & Admin Exp	21.7%	20.4%	20.8%	22.8%	28.2%	28.6%	22.1%	22.7%	20.8%	21.3%	18.3%	16.1%	24.0%	21.9%	20.5%
Insurance Service Result Ratio	91.3%	94.7%	197.7%	91.4%	127.0%	100.8%	91.9%	94.1%	91.2%	93.8%	90.8%	88.7%	117.4%	103.5%	90.6%
Insurance Finance Income Ratio	5.4%	5.8%	(4.4%)	9.6%	(9.5%)	6.1%	5.8%	5.8%	6.0%	5.2%	5.3%	5.0%	2.0%	3.9%	5.8%
Investment Income Ratio	(2.1%)	(1.8%)	(1.7%)	(2.0%)	(2.6%)	(1.9%)	(0.5%)	(1.8%)	(1.9%)	(1.8%)	(1.8%)	(1.7%)	(2.0%)	(1.8%)	(2.3%)
Combined Operating Ratio	**94.6%**	**98.7%**	**191.5%**	**99.0%**	**114.9%**	**105.0%**	**97.3%**	**98.0%**	**95.3%**	**97.2%**	**94.3%**	**92.1%**	**117.4%**	**105.7%**	**94.2%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**9,116**	**8,942**	**23,538**	**8,968**	**14,055**	**10,987**	**10,646**	**11,113**	**10,657**	**11,462**	**11,381**	**12,374**	**75,606**	**143,239**
Prior Accident Years	**(591)**	**(15)**	**13,146**	**(984)**	**3,546**	**(422)**	**(659)**	**(490)**	**(644)**	**(380)**	**(380)**	**(380)**	**14,680**	**11,747**
Paid Losses	15,363	8,950	10,171	7,884	7,189	7,205	6,444	6,444	6,444	4,962	4,962	4,962	56,763	90,981
Claims Service Fees	(12)	190	(4)	75	264	396	84	84	84	84	84	84	910	1,414
Change in Outstanding Losses	(6,740)	1,056	(15,727)	12,601	(2,704)	(3,234)	(2,575)	(2,575)	(2,575)	(1,672)	(1,672)	(1,672)	(14,747)	(27,489)
Change in Undiscounted IBNR	(8,704)	(10,016)	17,988	(20,522)	(532)	(3,957)	(3,868)	(3,868)	(3,868)	(3,290)	(3,290)	(3,290)	(25,743)	(47,218)
Change in Undiscounted Retro Claims Expense	(1)	262	812	(81)	(596)	(394)	(84)	(84)	(84)	(84)	(84)	(84)	2	(501)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(1,138)	(660)	344	(608)	(3)	(564)	(665)	(490)	(656)	(380)	(380)	(380)	(2,630)	**(5,582)**
Change in Discounting on Unpaid Claims (excluding IFE)	568	189	(389)	(311)	7	117	(0)	0	(0)	(0)	0	(0)	181	181
Change in Discounting on Risk Adjustment (excluding IFE)	72	15	(51)	(22)	(80)	8	7	(0)	12	(0)	0	(0)	(57)	(39)
Current Accident Year	**9,707**	**8,957**	**10,393**	**9,952**	**10,508**	**11,409**	**11,305**	**11,603**	**11,300**	**11,843**	**11,762**	**12,754**	**60,926**	**131,492**
Paid Losses	90	492	1,634	2,316	1,940	2,390	2,044	2,044	2,044	2,683	2,683	2,683	8,862	23,043
Claims Service Fees	1,305	1,301	1,311	1,339	1,396	1,565	1,526	1,559	1,517	1,585	1,574	1,706	8,217	17,684
Change in Outstanding Losses	1,459	2,098	2,270	1,961	1,118	2,739	3,171	3,171	3,171	3,840	3,840	3,840	11,645	32,678
Change in Undiscounted IBNR	6,996	5,203	5,764	4,583	6,629	5,151	5,075	5,294	5,016	4,166	4,090	4,987	34,326	62,953
Change in Undiscounted Retro Claims Expense	70	64	148	96	104	111	59	118	115	119	120	130	593	1,255
Change in Undiscounted Risk Adjustment on Unpaid Claims	605	526	618	492	263	526	546	561	543	535	530	588	3,031	6,334
Change in Discounting on Unpaid Claims (excluding IFE)	(768)	(684)	(1,265)	(783)	(916)	(1,014)	(1,056)	(1,081)	(1,046)	(1,026)	(1,015)	(1,115)	(5,431)	(11,770)
Change in Discounting on Risk Adjustment (excluding IFE)	(50)	(44)	(86)	(52)	(26)	(59)	(61)	(63)	(61)	(60)	(59)	(65)	(317)	(686)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - New Brunswick
Operating Results for the 06 months June 30 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	2,143	2,126	2,695	3,629	4,021	3,729	3,651	3,200	3,022	3,333	2,408	2,915	18,343	36,873	36,491
Vehicle Counts	*766*	*711*	*910*	*1,344*	*1,615*	*1,309*	*1,306*	*1,233*	*1,072*	*1,054*	*745*	*897*	*6,655*	*12,962*	*12,774*
Average Written Premium	*2,799*	*2,992*	*2,962*	*2,700*	*2,489*	*2,848*	*2,796*	*2,595*	*2,818*	*3,164*	*3,231*	*3,250*	*2,756*	*2,845*	*2,857*
Received Premium	2,350	2,306	2,764	3,490	3,842	3,597	3,554	3,165	3,025	3,229	2,541	2,953	18,348	36,815	32,152
Earned Premium	3,066	2,758	3,037	2,923	3,079	3,033	3,115	3,137	3,070	3,217	3,139	3,425	17,895	37,000	35,682
Insurance Revenue	**3,066**	**2,758**	**3,037**	**2,923**	**3,079**	**3,033**	**3,115**	**3,137**	**3,070**	**3,217**	**3,139**	**3,425**	**17,895**	**37,000**	**35,682**
Prior Accident Years															
Undiscounted	63	(106)	(4,099)	(18)	(703)	(1)	(0)	0	(0)	(0)	0	(0)	(4,865)	(4,865)	(5,012)
Effect of Discounting (excluding IFE)	(133)	(107)	532	(774)	49	(136)	(70)	(64)	(64)	(59)	(59)	(59)	(569)	(945)	(994)
Discounted (excluding IFE)	(70)	(213)	(3,567)	(792)	(655)	(137)	(70)	(64)	(64)	(59)	(59)	(59)	(5,434)	(5,810)	(6,007)
Current Accident Year															
Undiscounted	2,141	1,929	1,989	2,016	2,012	2,050	2,108	2,121	2,076	2,174	2,122	2,317	12,137	25,054	22,703
Effect of Discounting (excluding IFE)	(59)	(59)	(279)	(112)	(190)	(113)	(131)	(115)	(112)	(108)	(105)	(119)	(812)	(1,501)	(1,048)
Discounted (excluding IFE)	2,082	1,869	1,710	1,904	1,822	1,938	1,977	2,006	1,963	2,066	2,017	2,199	11,325	23,553	21,655
Total Claims Incurred	**2,011**	**1,657**	**(1,857)**	**1,112**	**1,168**	**1,800**	**1,906**	**1,942**	**1,900**	**2,007**	**1,958**	**2,139**	**5,892**	**17,744**	**15,648**
Administrative Expense	358	276	338	462	528	428	446	386	364	426	311	383	2,389	4,706	4,613
Amortization of IACFs	291	298	324	325	323	308	325	325	326	325	323	325	1,869	3,819	3,753
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**2,660**	**2,232**	**(1,195)**	**1,899**	**2,019**	**2,536**	**2,678**	**2,654**	**2,590**	**2,759**	**2,592**	**2,846**	**10,150**	**26,269**	**24,015**
Insurance Service Result	**405**	**526**	**4,232**	**1,024**	**1,060**	**497**	**437**	**484**	**480**	**459**	**547**	**579**	**7,745**	**10,731**	**11,667**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(119)	(123)	676	(870)	33	(141)	(117)	(117)	(117)	(107)	(107)	(107)	(543)	(1,214)	(1,850)
Insurance Finance Expense from Risk Adjustment	(9)	(9)	51	(65)	4	(10)	(9)	(9)	(9)	(8)	(8)	(8)	(38)	(88)	(143)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(2)	(6)	17	(11)	(123)	(18)	(21)	(23)	(26)	(29)	(31)	(33)	(141)	(305)	(372)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	1	(1)	(5)	(1)	(1)	(1)	(1)	(1)	(2)	(2)	(6)	(14)	(18)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**(129)**	**(137)**	**744**	**(946)**	**(91)**	**(170)**	**(147)**	**(150)**	**(153)**	**(146)**	**(148)**	**(150)**	**(729)**	**(1,621)**	**(2,383)**
Investment Income	48	41	47	37	53	39	11	44	44	44	44	44	265	496	638
Operating Result	**324**	**429**	**5,024**	**115**	**1,022**	**367**	**301**	**378**	**372**	**357**	**443**	**473**	**7,282**	**9,606**	**9,922**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(2.3%)	(7.7%)	(117.4%)	(27.1%)	(21.3%)	(4.5%)	(2.3%)	(2.0%)	(2.1%)	(1.8%)	(1.9%)	(1.7%)	(30.4%)	(15.7%)	(16.8%)
Current Accident Year	67.9%	67.8%	56.3%	65.1%	59.2%	63.9%	63.5%	63.9%	64.0%	64.2%	64.3%	64.2%	63.3%	63.7%	60.7%
All Accident Years Combined	65.6%	60.1%	(61.1%)	38.0%	37.9%	59.4%	61.2%	61.9%	61.9%	62.4%	62.4%	62.5%	32.9%	48.0%	43.9%
Underwriting & Admin Exp	21.2%	20.8%	21.8%	26.9%	27.6%	24.3%	24.8%	22.7%	22.5%	23.4%	20.2%	20.6%	23.8%	23.0%	23.4%
Insurance Service Result Ratio	86.8%	80.9%	(39.4%)	65.0%	65.6%	83.6%	86.0%	84.6%	84.4%	85.7%	82.6%	83.1%	56.7%	71.0%	67.3%
Insurance Finance Income Ratio	4.2%	5.0%	(24.5%)	32.4%	3.0%	5.6%	4.7%	4.8%	5.0%	4.5%	4.7%	4.4%	4.1%	4.4%	6.7%
Investment Income Ratio	(1.6%)	(1.5%)	(1.6%)	(1.3%)	(1.7%)	(1.3%)	(0.4%)	(1.4%)	(1.4%)	(1.4%)	(1.4%)	(1.3%)	(1.5%)	(1.3%)	(1.8%)
Combined Operating Ratio	**89.4%**	**84.4%**	**(65.4%)**	**96.1%**	**66.8%**	**87.9%**	**90.3%**	**88.0%**	**87.9%**	**88.9%**	**85.9%**	**86.2%**	**59.3%**	**74.0%**	**72.2%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**2,011**	**1,657**	**(1,857)**	**1,112**	**1,168**	**1,800**	**1,906**	**1,942**	**1,900**	**2,007**	**1,958**	**2,139**	**5,892**	**17,744**
Prior Accident Years	**(70)**	**(213)**	**(3,567)**	**(792)**	**(655)**	**(137)**	**(70)**	**(64)**	**(64)**	**(59)**	**(59)**	**(59)**	**(5,434)**	**(5,810)**
Paid Losses	1,028	1,015	627	1,280	1,001	2,044	816	816	816	743	743	743	6,995	11,672
Claims Service Fees	0	(936)	(0)	207	(2)	6	45	45	45	45	45	45	(725)	(453)
Change in Outstanding Losses	293	(1,085)	43	(539)	(864)	(1,494)	(555)	(555)	(555)	(497)	(497)	(497)	(3,646)	(6,801)
Change in Undiscounted IBNR	(1,320)	68	(4,521)	(756)	(701)	(551)	(262)	(262)	(262)	(246)	(246)	(246)	(7,781)	(9,303)
Change in Undiscounted Retro Claims Expense	61	833	(247)	(210)	(137)	(6)	(45)	(45)	(45)	(45)	(45)	(45)	293	20
Change in Undiscounted Risk Adjustment on Unpaid Claims	(92)	(69)	(365)	(106)	(3)	(164)	(78)	(64)	(64)	(59)	(59)	(59)	(799)	**(1,183)**
Change in Discounting on Unpaid Claims (excluding IFE)	(40)	(35)	832	(617)	60	26	0	(0)	0	0	0	0	225	225
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(3)	66	(50)	(9)	3	7	0	(0)	0	(0)	0	6	14
Current Accident Year	**2,082**	**1,869**	**1,710**	**1,904**	**1,822**	**1,938**	**1,977**	**2,006**	**1,963**	**2,066**	**2,017**	**2,199**	**11,325**	**23,553**
Paid Losses	90	162	606	586	537	596	742	742	742	915	915	915	2,576	7,547
Claims Service Fees	367	331	365	354	372	363	374	377	369	387	377	412	2,153	4,450
Change in Outstanding Losses	288	796	289	241	176	(104)	662	662	662	880	880	880	1,685	6,311
Change in Undiscounted IBNR	1,381	626	733	827	918	1,187	320	332	295	(15)	(59)	100	5,672	6,645
Change in Undiscounted Retro Claims Expense	15	13	(3)	8	9	8	10	8	8	7	8	10	50	102
Change in Undiscounted Risk Adjustment on Unpaid Claims	112	96	79	76	(11)	62	38	56	54	50	48	56	414	715
Change in Discounting on Unpaid Claims (excluding IFE)	(160)	(146)	(338)	(177)	(178)	(165)	(160)	(162)	(158)	(150)	(144)	(166)	(1,165)	(2,104)
Change in Discounting on Risk Adjustment (excluding IFE)	(10)	(9)	(21)	(11)	(1)	(9)	(9)	(9)	(9)	(8)	(8)	(9)	(61)	(112)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Nova Scotia
Operating Results for the 06 months June 30 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	4,119	4,766	5,091	5,815	5,685	5,963	6,402	7,032	7,177	6,836	5,678	4,836	31,439	69,399	63,816
Vehicle Counts	*1,409*	*1,523*	*1,807*	*2,141*	*2,365*	*2,280*	*2,245*	*2,259*	*2,118*	*2,152*	*1,725*	*1,503*	*11,526*	*23,527*	*22,797*
Average Written Premium	*2,922*	*3,130*	*2,817*	*2,715*	*2,403*	*2,616*	*2,852*	*3,113*	*3,389*	*3,176*	*3,292*	*3,217*	*2,728*	*2,950*	*2,799*
Received Premium	4,580	5,060	5,148	5,667	5,517	5,669	6,039	6,478	6,593	6,255	5,639	5,137	31,642	67,784	51,355
Earned Premium	5,349	4,843	5,365	5,258	5,490	5,350	5,528	5,631	5,575	5,917	5,841	6,275	31,655	66,424	60,949
Insurance Revenue	**5,349**	**4,843**	**5,365**	**5,258**	**5,490**	**5,350**	**5,528**	**5,631**	**5,575**	**5,917**	**5,841**	**6,275**	**31,655**	**66,424**	**60,949**
Prior Accident Years															
Undiscounted	21	33	4,266	3	1,254	(8)	0	-	(0)	(0)	(0)	-	5,569	5,569	10,322
Effect of Discounting (excluding IFE)	(215)	(284)	652	(1,187)	(68)	(205)	(199)	(140)	(140)	(162)	(116)	(116)	(1,307)	(2,179)	(1,567)
Discounted (excluding IFE)	(194)	(250)	4,917	(1,184)	1,186	(213)	(199)	(140)	(140)	(162)	(116)	(116)	4,262	3,389	8,755
Current Accident Year															
Undiscounted	4,607	4,202	4,921	4,635	4,922	4,729	4,878	4,974	4,924	5,224	5,156	5,522	28,016	58,694	46,784
Effect of Discounting (excluding IFE)	(136)	(125)	(390)	(239)	(414)	(269)	(282)	(256)	(252)	(251)	(246)	(269)	(1,572)	(3,130)	(1,279)
Discounted (excluding IFE)	4,471	4,077	4,531	4,396	4,508	4,461	4,596	4,718	4,672	4,972	4,910	5,253	26,444	55,564	45,505
Total Claims Incurred	**4,277**	**3,826**	**9,448**	**3,212**	**5,694**	**4,248**	**4,396**	**4,578**	**4,532**	**4,810**	**4,794**	**5,137**	**30,705**	**58,954**	**54,260**
Administrative Expense	683	634	644	727	737	677	781	848	862	873	734	634	4,103	8,836	7,992
Amortization of IACFs	502	548	607	658	619	663	614	622	631	635	640	644	3,599	7,384	7,091
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**5,463**	**5,008**	**10,700**	**4,597**	**7,051**	**5,588**	**5,791**	**6,049**	**6,025**	**6,319**	**6,168**	**6,416**	**38,407**	**75,174**	**69,344**
Insurance Service Result	**(114)**	**(165)**	**(5,334)**	**661**	**(1,561)**	**(239)**	**(263)**	**(417)**	**(449)**	**(402)**	**(326)**	**(141)**	**(6,752)**	**(8,750)**	**(8,395)**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(277)	(280)	1,073	(1,226)	278	(302)	(246)	(246)	(246)	(219)	(216)	(214)	(733)	(2,119)	(2,450)
Insurance Finance Expense from Risk Adjustment	(19)	(19)	73	(83)	21	(21)	(17)	(17)	(17)	(16)	(15)	(15)	(48)	(146)	(166)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(4)	(13)	85	(27)	97	(48)	(56)	(63)	(70)	(77)	(84)	(91)	89	(349)	(150)
Insurance Finance Expense from Risk Adjustment	(0)	(1)	5	(2)	5	(2)	(3)	(3)	(4)	(4)	(4)	(5)	5	(17)	(7)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**(300)**	**(312)**	**1,236**	**(1,337)**	**401**	**(373)**	**(322)**	**(329)**	**(336)**	**(315)**	**(320)**	**(325)**	**(686)**	**(2,632)**	**(2,774)**
Investment Income	94	81	92	107	156	121	28	111	111	111	111	111	651	1,234	1,169
Operating Result	**(321)**	**(396)**	**(4,006)**	**(569)**	**(1,004)**	**(491)**	**(557)**	**(635)**	**(674)**	**(606)**	**(535)**	**(355)**	**(6,787)**	**(10,148)**	**(9,999)**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(3.6%)	(5.2%)	91.6%	(22.5%)	21.6%	(4.0%)	(3.6%)	(2.5%)	(2.5%)	(2.7%)	(2.0%)	(1.8%)	13.5%	5.1%	14.4%
Current Accident Year	83.6%	84.2%	84.4%	83.6%	82.1%	83.4%	83.1%	83.8%	83.8%	84.0%	84.1%	83.7%	83.5%	83.7%	74.7%
All Accident Years Combined	80.0%	79.0%	176.1%	61.1%	103.7%	79.4%	79.5%	81.3%	81.3%	81.3%	82.1%	81.9%	97.0%	88.8%	89.0%
Underwriting & Admin Exp	22.2%	24.4%	23.3%	26.3%	24.7%	25.1%	25.2%	26.1%	26.8%	25.5%	23.5%	20.4%	24.3%	24.4%	24.7%
Insurance Service Result Ratio	102.1%	103.4%	199.4%	87.4%	128.4%	104.5%	104.8%	107.4%	108.1%	106.8%	105.6%	102.2%	121.3%	113.2%	113.8%
Insurance Finance Income Ratio	5.6%	6.4%	(23.0%)	25.4%	(7.3%)	7.0%	5.8%	5.8%	6.0%	5.3%	5.5%	5.2%	2.2%	4.0%	4.6%
Investment Income Ratio	(1.7%)	(1.7%)	(1.7%)	(2.0%)	(2.8%)	(2.3%)	(0.5%)	(2.0%)	(2.0%)	(1.9%)	(1.9%)	(1.8%)	(2.1%)	(1.9%)	(1.9%)
Combined Operating Ratio	**106.0%**	**108.2%**	**174.7%**	**110.8%**	**118.3%**	**109.2%**	**110.1%**	**111.3%**	**112.1%**	**110.2%**	**109.2%**	**105.7%**	**121.4%**	**115.3%**	**116.4%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**4,277**	**3,826**	**9,448**	**3,212**	**5,694**	**4,248**	**4,396**	**4,578**	**4,532**	**4,810**	**4,794**	**5,137**	**30,705**	**58,954**
Prior Accident Years	**(194)**	**(250)**	**4,917**	**(1,184)**	**1,186**	**(213)**	**(199)**	**(140)**	**(140)**	**(162)**	**(116)**	**(116)**	**4,262**	**3,389**
Paid Losses	2,171	3,013	2,160	2,061	2,118	1,038	1,948	1,948	1,948	1,573	1,573	1,573	12,560	23,124
Claims Service Fees	4	(17)	(1)	5	2	30	50	50	50	50	50	50	23	326
Change in Outstanding Losses	53	(1,137)	331	(1,142)	(1,214)	(742)	(814)	(814)	(814)	(541)	(541)	(541)	(3,852)	(7,917)
Change in Undiscounted IBNR	(2,206)	(1,884)	1,521	(917)	225	(303)	(1,134)	(1,134)	(1,134)	(1,032)	(1,032)	(1,032)	(3,563)	(10,062)
Change in Undiscounted Retro Claims Expense	(1)	59	256	(4)	122	(31)	(50)	(50)	(50)	(50)	(50)	(50)	400	98
Change in Undiscounted Risk Adjustment on Unpaid Claims	(193)	(248)	236	(136)	100	(76)	(202)	(140)	(140)	(166)	(116)	(116)	(316)	**(1,195)**
Change in Discounting on Unpaid Claims (excluding IFE)	(30)	(33)	393	(985)	(134)	(120)	(0)	0	(0)	0	0	(0)	(909)	(909)
Change in Discounting on Risk Adjustment (excluding IFE)	8	(3)	22	(67)	(35)	(8)	3	0	(0)	4	(0)	(0)	(82)	(76)
Current Accident Year	**4,471**	**4,077**	**4,531**	**4,396**	**4,508**	**4,461**	**4,596**	**4,718**	**4,672**	**4,972**	**4,910**	**5,253**	**26,444**	**55,564**
Paid Losses	110	357	753	600	863	1,113	1,538	1,538	1,538	1,814	1,814	1,814	3,796	13,850
Claims Service Fees	639	582	646	631	666	642	664	677	670	711	702	754	3,806	7,984
Change in Outstanding Losses	757	828	1,321	569	521	640	1,147	1,147	1,147	1,245	1,245	1,245	4,634	11,811
Change in Undiscounted IBNR	3,001	2,343	2,085	2,731	2,764	2,228	1,427	1,502	1,460	1,338	1,280	1,586	15,152	23,746
Change in Undiscounted Retro Claims Expense	100	91	117	104	109	106	102	111	109	116	115	123	627	1,304
Change in Undiscounted Risk Adjustment on Unpaid Claims	254	216	251	232	32	172	120	156	154	154	150	168	1,158	2,060
Change in Discounting on Unpaid Claims (excluding IFE)	(367)	(322)	(603)	(443)	(442)	(418)	(382)	(392)	(386)	(385)	(377)	(415)	(2,595)	(4,932)
Change in Discounting on Risk Adjustment (excluding IFE)	(23)	(20)	(39)	(28)	(4)	(22)	(20)	(21)	(20)	(20)	(20)	(22)	(135)	(258)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Prince Edward Island
Operating Results for the 06 months June 30 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	444	461	577	911	942	803	775	710	681	988	704	719	4,137	8,715	7,969
Vehicle Counts	*244*	*159*	*255*	*378*	*511*	*384*	*413*	*333*	*325*	*428*	*374*	*269*	*1,930*	*4,071*	*3,817*
Average Written Premium	*1,819*	*2,907*	*2,263*	*2,412*	*1,843*	*2,092*	*1,879*	*2,131*	*2,096*	*2,310*	*1,881*	*2,674*	*2,144*	*2,140*	*2,088*
Received Premium	505	520	604	850	873	766	757	704	691	909	699	717	4,116	8,594	6,755
Earned Premium	661	601	667	667	699	701	707	718	708	753	744	813	3,996	8,439	7,570
Insurance Revenue	**661**	**601**	**667**	**667**	**699**	**701**	**707**	**718**	**708**	**753**	**744**	**813**	**3,996**	**8,439**	**7,570**
Prior Accident Years															
Undiscounted	(55)	85	(580)	1	263	-	0	(0)	(0)	-	0	(0)	(286)	(286)	(314)
Effect of Discounting (excluding IFE)	(25)	44	120	(177)	(5)	(22)	(31)	(15)	(15)	(21)	(21)	(21)	(65)	(190)	(246)
Discounted (excluding IFE)	(80)	129	(460)	(176)	258	(22)	(31)	(15)	(15)	(21)	(21)	(21)	(352)	(476)	(560)
Current Accident Year															
Undiscounted	387	348	370	379	366	393	402	403	397	423	417	457	2,243	4,743	3,955
Effect of Discounting (excluding IFE)	(4)	(6)	(12)	(14)	(25)	(12)	(14)	(14)	(14)	(14)	(14)	(16)	(73)	(161)	(118)
Discounted (excluding IFE)	383	343	358	365	341	381	388	388	383	409	403	440	2,171	4,582	3,837
Total Claims Incurred	**303**	**472**	**(102)**	**189**	**599**	**359**	**357**	**373**	**368**	**388**	**382**	**419**	**1,819**	**4,106**	**3,277**
Administrative Expense	75	60	72	116	117	91	96	86	82	127	91	94	532	1,108	1,045
Amortization of IACFs	69	73	79	87	77	84	80	82	81	83	84	85	470	964	883
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**448**	**605**	**49**	**392**	**793**	**534**	**533**	**541**	**531**	**598**	**556**	**598**	**2,821**	**6,178**	**5,204**
Insurance Service Result	**213**	**(4)**	**618**	**275**	**(93)**	**167**	**174**	**177**	**177**	**155**	**188**	**214**	**1,176**	**2,261**	**2,367**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(38)	(39)	141	(175)	58	(31)	(26)	(26)	(26)	(26)	(26)	(26)	(85)	(243)	(345)
Insurance Finance Expense from Risk Adjustment	(3)	(3)	11	(14)	5	(3)	(2)	(2)	(2)	(2)	(2)	(2)	(7)	(21)	(26)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(0)	(1)	(3)	(2)	16	(3)	(4)	(4)	(5)	(5)	(6)	(6)	6	(24)	(56)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(0)	(0)	1	(0)	(0)	(0)	(0)	(0)	(0)	(0)	0	(1)	(3)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**(42)**	**(43)**	**149**	**(191)**	**79**	**(38)**	**(33)**	**(33)**	**(34)**	**(34)**	**(35)**	**(35)**	**(86)**	**(289)**	**(431)**
Investment Income	11	9	10	8	12	8	2	10	10	10	10	10	57	107	112
Operating Result	**182**	**(38)**	**777**	**92**	**(3)**	**137**	**144**	**153**	**153**	**131**	**163**	**189**	**1,146**	**2,079**	**2,048**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(12.1%)	21.5%	(69.1%)	(26.4%)	36.9%	(3.2%)	(4.4%)	(2.1%)	(2.1%)	(2.8%)	(2.8%)	(2.6%)	(8.8%)	(5.6%)	(7.4%)
Current Accident Year	57.9%	57.0%	53.8%	54.7%	48.7%	54.4%	54.9%	54.1%	54.1%	54.3%	54.1%	54.2%	54.3%	54.3%	50.7%
All Accident Years Combined	45.9%	78.5%	(15.3%)	28.3%	85.6%	51.2%	50.5%	52.0%	52.0%	51.5%	51.3%	51.6%	45.5%	48.7%	43.3%
Underwriting & Admin Exp	21.8%	22.2%	22.6%	30.5%	27.8%	25.0%	24.9%	23.3%	23.0%	27.9%	23.4%	22.1%	25.1%	24.5%	25.5%
Insurance Service Result Ratio	67.7%	100.7%	7.3%	58.8%	113.3%	76.2%	75.4%	75.4%	74.9%	79.4%	74.7%	73.6%	70.6%	73.2%	68.7%
Insurance Finance Income Ratio	6.3%	7.2%	(22.3%)	28.6%	(11.3%)	5.4%	4.6%	4.6%	4.8%	4.5%	4.6%	4.3%	2.1%	3.4%	5.7%
Investment Income Ratio	(1.6%)	(1.5%)	(1.5%)	(1.2%)	(1.7%)	(1.1%)	(0.3%)	(1.3%)	(1.4%)	(1.3%)	(1.3%)	(1.2%)	(1.4%)	(1.3%)	(1.5%)
Combined Operating Ratio	**72.4%**	**106.4%**	**(16.5%)**	**86.3%**	**100.4%**	**80.5%**	**79.7%**	**78.7%**	**78.4%**	**82.6%**	**78.1%**	**76.8%**	**71.3%**	**75.4%**	**73.0%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**303**	**472**	**(102)**	**189**	**599**	**359**	**357**	**373**	**368**	**388**	**382**	**419**	**1,819**	**4,106**
Prior Accident Years	**(80)**	**129**	**(460)**	**(176)**	**258**	**(22)**	**(31)**	**(15)**	**(15)**	**(21)**	**(21)**	**(21)**	**(352)**	**(476)**
Paid Losses	199	293	499	80	797	90	167	167	167	161	161	161	1,958	2,941
Claims Service Fees	(1)	3	(0)	0	0	-	9	9	9	9	9	9	2	54
Change in Outstanding Losses	101	94	(426)	(137)	(829)	(220)	(49)	(49)	(49)	(64)	(64)	(64)	(1,418)	(1,755)
Change in Undiscounted IBNR	(304)	(388)	(592)	58	266	130	(118)	(118)	(118)	(97)	(97)	(97)	(831)	(1,476)
Change in Undiscounted Retro Claims Expense	(50)	82	(60)	0	30	-	(9)	(9)	(9)	(9)	(9)	(9)	2	(50)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(15)	(4)	(78)	(6)	(10)	(5)	(42)	(15)	(15)	(21)	(21)	(21)	(117)	**(253)**
Change in Discounting on Unpaid Claims (excluding IFE)	(10)	54	183	(158)	7	(16)	-	0	0	(0)	(0)	0	59	59
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(6)	15	(12)	(3)	(1)	10	0	-	0	1	0	(7)	4
Current Accident Year	**383**	**343**	**358**	**365**	**341**	**381**	**388**	**388**	**383**	**409**	**403**	**440**	**2,171**	**4,582**
Paid Losses	-	37	59	146	99	127	156	156	156	188	188	188	468	1,500
Claims Service Fees	80	73	80	80	79	84	85	86	85	91	89	98	476	1,010
Change in Outstanding Losses	45	87	116	52	194	6	76	76	76	95	95	95	500	1,014
Change in Undiscounted IBNR	266	156	121	107	3	183	86	91	86	56	53	83	836	1,291
Change in Undiscounted Retro Claims Expense	(5)	(4)	(7)	(5)	(9)	(6)	(1)	(7)	(7)	(7)	(8)	(7)	(36)	(72)
Change in Undiscounted Risk Adjustment on Unpaid Claims	24	17	21	7	(3)	13	10	11	10	10	10	11	79	141
Change in Discounting on Unpaid Claims (excluding IFE)	(26)	(22)	(30)	(20)	(22)	(23)	(23)	(24)	(23)	(23)	(23)	(26)	(144)	(286)
Change in Discounting on Risk Adjustment (excluding IFE)	(2)	(1)	(2)	(1)	(0)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(8)	(16)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Newfoundland & Labrador
Operating Results for the 06 months June 30 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	2,640	2,906	3,195	3,932	3,815	4,954	3,504	4,123	3,486	3,652	3,517	3,105	21,441	42,829	43,467
Vehicle Counts	*1,184*	*1,135*	*850*	*1,680*	*2,111*	*2,389*	*2,125*	*1,927*	*1,685*	*1,669*	*1,512*	*1,224*	*9,349*	*19,492*	*19,731*
Average Written Premium	*2,229*	*2,560*	*3,759*	*2,341*	*1,807*	*2,074*	*1,649*	*2,140*	*2,069*	*2,188*	*2,326*	*2,537*	*2,293*	*2,197*	*2,203*
Received Premium	3,045	3,297	3,237	3,856	3,806	4,387	3,588	3,982	3,619	3,475	3,429	3,343	21,627	43,063	43,727
Earned Premium	3,585	3,255	3,616	3,527	3,663	3,674	3,691	3,689	3,560	3,703	3,616	3,867	21,320	43,446	42,684
Insurance Revenue	**3,585**	**3,255**	**3,616**	**3,527**	**3,663**	**3,674**	**3,691**	**3,689**	**3,560**	**3,703**	**3,616**	**3,867**	**21,320**	**43,446**	**42,684**
Prior Accident Years															
Undiscounted	15	57	3,046	(15)	1,509	0	(0)	(0)	0	-	(0)	0	4,613	4,613	7,374
Effect of Discounting (excluding IFE)	(168)	(167)	53	(236)	(86)	(266)	(143)	(142)	(142)	(125)	(166)	(166)	(870)	(1,753)	(1,468)
Discounted (excluding IFE)	(153)	(110)	3,099	(250)	1,423	(265)	(143)	(142)	(142)	(125)	(166)	(166)	3,743	2,860	5,906
Current Accident Year															
Undiscounted	3,440	3,115	3,216	3,290	2,990	3,322	3,340	3,334	3,216	3,345	3,267	3,492	19,375	39,370	30,610
Effect of Discounting (excluding IFE)	(67)	(59)	160	(9)	(176)	(50)	(51)	(86)	(68)	(68)	(75)	(83)	(202)	(632)	(634)
Discounted (excluding IFE)	3,373	3,056	3,376	3,282	2,814	3,272	3,289	3,248	3,149	3,277	3,192	3,409	19,173	38,737	29,976
Total Claims Incurred	**3,220**	**2,946**	**6,475**	**3,032**	**4,237**	**3,007**	**3,146**	**3,106**	**3,007**	**3,152**	**3,027**	**3,243**	**22,916**	**41,597**	**35,882**
Administrative Expense	448	383	402	494	497	584	428	499	419	466	456	408	2,808	5,483	5,413
Amortization of IACFs	346	341	385	376	367	435	350	346	343	340	340	340	2,249	4,308	4,488
Change in Loss Component	328	291	278	257	193	270	167	186	129	212	180	78	1,618	2,570	-
Insurance Service Expenses	**4,342**	**3,961**	**7,539**	**4,158**	**5,294**	**4,296**	**4,091**	**4,138**	**3,897**	**4,170**	**4,003**	**4,069**	**29,590**	**53,958**	**45,783**
Insurance Service Result	**(757)**	**(706)**	**(3,923)**	**(632)**	**(1,631)**	**(622)**	**(400)**	**(449)**	**(337)**	**(467)**	**(387)**	**(202)**	**(8,270)**	**(10,512)**	**(3,100)**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(187)	(193)	(161)	(203)	85	(233)	(124)	(131)	(138)	(123)	(127)	(132)	(893)	(1,667)	(2,413)
Insurance Finance Expense from Risk Adjustment	(14)	(14)	(15)	(10)	8	(16)	(10)	(11)	(11)	(10)	(10)	(11)	(61)	(124)	(167)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(3)	(10)	(33)	(22)	(72)	(37)	(43)	(48)	(53)	(58)	(62)	(67)	(177)	(509)	(436)
Insurance Finance Expense from Risk Adjustment	(0)	(1)	(2)	(2)	(4)	(2)	(2)	(3)	(3)	(3)	(3)	(4)	(11)	(29)	(25)
Insurance Finance Expense from Loss Component	-	(1)	144	(2)	341	(4)	(5)	(5)	(6)	(6)	(7)	(7)	478	443	-
Insurance Finance Income (Expense)	**(204)**	**(219)**	**(68)**	**(240)**	**358**	**(292)**	**(184)**	**(198)**	**(211)**	**(200)**	**(210)**	**(220)**	**(664)**	**(1,886)**	**(3,042)**
Investment Income	68	60	72	85	127	101	22	85	85	85	85	85	513	962	891
Operating Result	**(892)**	**(865)**	**(3,919)**	**(786)**	**(1,146)**	**(813)**	**(562)**	**(561)**	**(463)**	**(582)**	**(511)**	**(336)**	**(8,421)**	**(11,437)**	**(5,250)**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(4.3%)	(3.4%)	85.7%	(7.1%)	38.8%	(7.2%)	(3.9%)	(3.8%)	(4.0%)	(3.4%)	(4.6%)	(4.3%)	17.6%	6.6%	13.8%
Current Accident Year	94.1%	93.9%	93.3%	93.1%	76.8%	89.1%	89.1%	88.1%	88.4%	88.5%	88.3%	88.2%	89.9%	89.2%	70.2%
All Accident Years Combined	89.8%	90.5%	179.0%	86.0%	115.7%	81.9%	85.2%	84.2%	84.5%	85.1%	83.7%	83.9%	107.5%	95.7%	84.1%
Underwriting & Admin Exp	31.3%	31.2%	29.4%	32.0%	28.9%	35.1%	25.6%	28.0%	25.0%	27.5%	27.0%	21.4%	31.3%	28.5%	23.2%
Insurance Service Result Ratio	121.1%	121.7%	208.5%	117.9%	144.5%	116.9%	110.8%	112.2%	109.5%	112.6%	110.7%	105.2%	138.8%	124.2%	107.3%
Insurance Finance Income Ratio	5.7%	6.7%	1.9%	6.8%	(9.8%)	7.9%	5.0%	5.4%	5.9%	5.4%	5.8%	5.7%	3.1%	4.3%	7.1%
Investment Income Ratio	(1.9%)	(1.8%)	(2.0%)	(2.4%)	(3.5%)	(2.7%)	(0.6%)	(2.3%)	(2.4%)	(2.3%)	(2.4%)	(2.2%)	(2.4%)	(2.2%)	(2.1%)
Combined Operating Ratio	**124.9%**	**126.6%**	**208.4%**	**122.3%**	**131.3%**	**122.1%**	**115.2%**	**115.2%**	**113.0%**	**115.7%**	**114.1%**	**108.7%**	**139.5%**	**126.3%**	**112.3%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**3,220**	**2,946**	**6,475**	**3,032**	**4,237**	**3,007**	**3,146**	**3,106**	**3,007**	**3,152**	**3,027**	**3,243**	**22,916**	**41,597**
Prior Accident Years	**(153)**	**(110)**	**3,099**	**(250)**	**1,423**	**(265)**	**(143)**	**(142)**	**(142)**	**(125)**	**(166)**	**(166)**	**3,743**	**2,860**
Paid Losses	1,826	1,302	1,823	978	1,360	781	1,848	1,848	1,848	1,652	1,652	1,652	8,070	18,569
Claims Service Fees	36	(288)	(1)	(1)	(0)	45	42	42	42	42	42	42	(209)	44
Change in Outstanding Losses	81	346	(701)	297	(276)	546	(1,005)	(1,005)	(1,005)	(1,045)	(1,045)	(1,045)	293	(5,857)
Change in Undiscounted IBNR	(1,930)	(1,663)	1,763	(1,287)	344	(1,327)	(843)	(843)	(843)	(607)	(607)	(607)	(4,100)	(8,449)
Change in Undiscounted Retro Claims Expense	2	359	163	(2)	82	(45)	(42)	(42)	(42)	(42)	(42)	(42)	559	306
Change in Undiscounted Risk Adjustment on Unpaid Claims	(171)	(93)	67	(73)	75	(61)	(143)	(142)	(142)	(125)	(167)	(166)	(257)	**(1,142)**
Change in Discounting on Unpaid Claims (excluding IFE)	(1)	(69)	(4)	(156)	(139)	(192)	0	0	(0)	(0)	0	(0)	(561)	(561)
Change in Discounting on Risk Adjustment (excluding IFE)	4	(5)	(9)	(7)	(22)	(13)	0	0	0	0	2	(0)	(51)	(50)
Current Accident Year	**3,373**	**3,056**	**3,376**	**3,282**	**2,814**	**3,272**	**3,289**	**3,248**	**3,149**	**3,277**	**3,192**	**3,409**	**19,173**	**38,737**
Paid Losses	22	138	643	396	689	500	1,055	1,055	1,055	1,313	1,313	1,313	2,390	9,493
Claims Service Fees	363	329	364	356	370	368	370	369	357	371	362	387	2,151	4,367
Change in Outstanding Losses	427	859	887	976	563	841	862	862	862	1,078	1,078	1,078	4,552	10,369
Change in Undiscounted IBNR	2,537	1,707	1,253	1,480	1,320	1,536	973	969	868	505	437	632	9,832	14,217
Change in Undiscounted Retro Claims Expense	91	82	70	82	49	77	81	79	76	79	78	82	450	924
Change in Undiscounted Risk Adjustment on Unpaid Claims	218	190	171	185	(49)	142	114	85	105	99	95	106	857	1,461
Change in Discounting on Unpaid Claims (excluding IFE)	(268)	(234)	(12)	(182)	(130)	(183)	(157)	(163)	(164)	(158)	(161)	(180)	(1,009)	(1,993)
Change in Discounting on Risk Adjustment (excluding IFE)	(18)	(15)	0	(12)	3	(9)	(8)	(8)	(8)	(8)	(8)	(9)	(50)	(101)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Yukon
Operating Results for the 06 months June 30 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	177	329	199	215	878	977	295	327	232	286	244	485	2,775	4,645	3,528
Vehicle Counts	*82*	*151*	*154*	*161*	*342*	*282*	*134*	*177*	*108*	*118*	*137*	*122*	*1,173*	*1,971*	*1,863*
Average Written Premium	*2,158*	*2,172*	*1,291*	*1,333*	*2,567*	*3,461*	*2,197*	*1,844*	*2,145*	*2,413*	*1,779*	*3,990*	*2,365*	*2,357*	*1,894*
Received Premium	208	321	230	242	766	842	311	328	253	286	273	469	2,610	4,530	3,133
Earned Premium	294	282	305	292	331	361	360	369	360	368	359	417	1,865	4,097	3,502
Insurance Revenue	**294**	**282**	**305**	**292**	**331**	**361**	**360**	**369**	**360**	**368**	**359**	**417**	**1,865**	**4,097**	**3,502**
Prior Accident Years															
Undiscounted	2	(0)	419	(1)	(152)	-	0	(0)	0	(0)	(0)	0	267	267	2,385
Effect of Discounting (excluding IFE)	3	(10)	25	(15)	(32)	(7)	(8)	(8)	(8)	(9)	(5)	(5)	(36)	(78)	(51)
Discounted (excluding IFE)	4	(10)	444	(16)	(184)	(7)	(8)	(8)	(8)	(9)	(5)	(5)	231	189	2,334
Current Accident Year															
Undiscounted	132	132	173	154	167	181	186	185	182	184	184	212	938	2,072	1,568
Effect of Discounting (excluding IFE)	0	(1)	(18)	(6)	(12)	(7)	(7)	(7)	(7)	(7)	(6)	(8)	(44)	(87)	(31)
Discounted (excluding IFE)	132	131	155	148	155	174	179	178	175	177	177	204	894	1,985	1,537
Total Claims Incurred	**136**	**121**	**598**	**132**	**(30)**	**167**	**171**	**170**	**167**	**169**	**172**	**199**	**1,125**	**2,174**	**3,871**
Administrative Expense	30	45	24	26	117	120	37	40	28	36	32	63	362	598	445
Amortization of IACFs	26	24	29	25	30	21	30	29	31	30	30	32	155	337	312
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**192**	**190**	**651**	**183**	**118**	**308**	**238**	**239**	**226**	**235**	**234**	**294**	**1,643**	**3,109**	**4,628**
Insurance Service Result	**102**	**91**	**(346)**	**109**	**213**	**53**	**122**	**130**	**135**	**133**	**124**	**123**	**222**	**988**	**(1,126)**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(9)	(9)	11	(21)	17	(11)	(12)	(12)	(12)	(9)	(9)	(9)	(22)	(85)	(75)
Insurance Finance Expense from Risk Adjustment	(1)	(1)	1	(1)	2	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(6)	(6)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(0)	(0)	0	(1)	4	(2)	(2)	(2)	(2)	(3)	(3)	(3)	1	(15)	(12)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(0)	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	0	(1)	(0)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**(10)**	**(10)**	**12**	**(24)**	**23**	**(14)**	**(15)**	**(15)**	**(15)**	**(13)**	**(13)**	**(13)**	**(23)**	**(107)**	**(93)**
Investment Income	5	4	5	6	8	7	2	6	6	6	6	6	34	67	65
Operating Result	**97**	**85**	**(329)**	**91**	**244**	**46**	**108**	**121**	**126**	**126**	**118**	**116**	**233**	**948**	**(1,153)**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	1.5%	(3.5%)	145.4%	(5.3%)	(55.8%)	(2.0%)	(2.1%)	(2.1%)	(2.1%)	(2.3%)	(1.5%)	(1.2%)	12.4%	4.6%	66.6%
Current Accident Year	44.8%	46.5%	50.8%	50.6%	46.8%	48.3%	49.7%	48.3%	48.5%	48.2%	49.4%	49.0%	48.0%	48.5%	43.9%
All Accident Years Combined	46.3%	43.0%	196.1%	45.3%	(9.0%)	46.3%	47.6%	46.2%	46.4%	45.9%	48.0%	47.8%	60.4%	53.1%	110.5%
Underwriting & Admin Exp	19.0%	24.5%	17.3%	17.4%	44.6%	39.1%	18.6%	18.5%	16.2%	18.0%	17.4%	22.8%	27.7%	22.8%	21.6%
Insurance Service Result Ratio	65.3%	67.5%	213.4%	62.7%	35.6%	85.4%	66.2%	64.7%	62.6%	63.9%	65.3%	70.6%	88.1%	75.9%	132.1%
Insurance Finance Income Ratio	3.4%	3.6%	(3.9%)	8.1%	(6.9%)	3.8%	4.3%	4.2%	4.3%	3.4%	3.6%	3.1%	1.2%	2.6%	2.6%
Investment Income Ratio	(1.7%)	(1.4%)	(1.5%)	(2.1%)	(2.4%)	(1.8%)	(0.4%)	(1.7%)	(1.7%)	(1.7%)	(1.7%)	(1.5%)	(1.8%)	(1.6%)	(1.9%)
Combined Operating Ratio	**67.0%**	**69.8%**	**208.0%**	**68.7%**	**26.4%**	**87.3%**	**70.0%**	**67.2%**	**65.1%**	**65.7%**	**67.2%**	**72.2%**	**87.5%**	**76.9%**	**132.9%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**136**	**121**	**598**	**132**	**(30)**	**167**	**171**	**170**	**167**	**169**	**172**	**199**	**1,125**	**2,174**
Prior Accident Years	**4**	**(10)**	**444**	**(16)**	**(184)**	**(7)**	**(8)**	**(8)**	**(8)**	**(9)**	**(5)**	**(5)**	**231**	**189**
Paid Losses	152	157	11	235	73	23	95	95	95	64	64	64	650	1,128
Claims Service Fees	(0)	(133)	(0)	(0)	-	-	2	2	2	2	2	2	(134)	(122)
Change in Outstanding Losses	(204)	(133)	(31)	(174)	133	248	(85)	(85)	(85)	(42)	(42)	(42)	(162)	(543)
Change in Undiscounted IBNR	52	(23)	407	(61)	(351)	(270)	(10)	(10)	(10)	(22)	(22)	(22)	(247)	(344)
Change in Undiscounted Retro Claims Expense	2	133	32	(0)	(7)	-	(2)	(2)	(2)	(2)	(2)	(2)	160	148
Change in Undiscounted Risk Adjustment on Unpaid Claims	(8)	(14)	59	(17)	(34)	(2)	(8)	(8)	(8)	(9)	(5)	(5)	(15)	**(57)**
Change in Discounting on Unpaid Claims (excluding IFE)	10	3	(31)	2	2	(5)	0	0	(0)	(0)	(0)	0	(20)	(20)
Change in Discounting on Risk Adjustment (excluding IFE)	1	0	(3)	0	1	(0)	0	0	(0)	0	(0)	(0)	(2)	(2)
Current Accident Year	**132**	**131**	**155**	**148**	**155**	**174**	**179**	**178**	**175**	**177**	**177**	**204**	**894**	**1,985**
Paid Losses	-	-	-	28	6	53	56	56	56	65	65	65	87	449
Claims Service Fees	31	36	29	42	38	42	43	44	43	44	43	50	218	486
Change in Outstanding Losses	25	17	55	51	48	(69)	33	33	33	56	56	56	126	393
Change in Undiscounted IBNR	82	85	93	38	80	162	55	59	55	27	26	50	539	809
Change in Undiscounted Retro Claims Expense	(6)	(6)	(3)	(5)	(6)	(6)	(1)	(7)	(6)	(7)	(5)	(8)	(32)	(66)
Change in Undiscounted Risk Adjustment on Unpaid Claims	6	6	11	5	3	5	5	5	5	5	5	6	36	68
Change in Discounting on Unpaid Claims (excluding IFE)	(6)	(6)	(28)	(10)	(14)	(12)	(11)	(12)	(12)	(11)	(11)	(14)	(77)	(147)
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(0)	(2)	(1)	(0)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(4)	(7)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Northwest Territories
Operating Results for the 06 months June 30 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	282	595	717	517	459	442	464	557	387	569	541	328	3,011	5,857	5,490
Vehicle Counts	*184*	*268*	*352*	*402*	*305*	*220*	*273*	*269*	*239*	*323*	*344*	*200*	*1,730*	*3,379*	*3,257*
Average Written Premium	*1,531*	*2,222*	*2,040*	*1,284*	*1,507*	*2,011*	*1,699*	*2,069*	*1,619*	*1,759*	*1,571*	*1,639*	*1,741*	*1,733*	*1,685*
Received Premium	346	545	655	510	437	458	477	556	401	478	536	406	2,952	5,807	4,358
Earned Premium	452	437	479	467	465	484	467	474	460	489	471	492	2,782	5,635	5,357
Insurance Revenue	**452**	**437**	**479**	**467**	**465**	**484**	**467**	**474**	**460**	**489**	**471**	**492**	**2,782**	**5,635**	**5,357**
Prior Accident Years															
Undiscounted	(1)	0	1,244	(1)	126	0	(0)	0	0	(0)	-	(0)	1,370	1,370	407
Effect of Discounting (excluding IFE)	(11)	(6)	(53)	(24)	(1)	(14)	(7)	(7)	(7)	(6)	(6)	(6)	(109)	(147)	7
Discounted (excluding IFE)	(12)	(6)	1,191	(24)	126	(14)	(7)	(7)	(7)	(6)	(6)	(6)	1,261	1,223	414
Current Accident Year															
Undiscounted	278	290	338	293	306	284	310	304	297	315	306	318	1,789	3,640	2,911
Effect of Discounting (excluding IFE)	(3)	(3)	(28)	(10)	(9)	(8)	(11)	(11)	(11)	(10)	(9)	(10)	(60)	(123)	(51)
Discounted (excluding IFE)	276	287	310	284	297	276	299	293	287	305	296	308	1,729	3,517	2,861
Total Claims Incurred	**264**	**281**	**1,501**	**259**	**423**	**262**	**292**	**286**	**280**	**299**	**290**	**302**	**2,990**	**4,740**	**3,275**
Administrative Expense	48	82	94	63	57	45	57	67	47	74	70	43	389	747	685
Amortization of IACFs	46	42	46	47	42	53	49	50	50	51	50	50	275	575	547
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**358**	**405**	**1,641**	**370**	**521**	**360**	**399**	**404**	**377**	**424**	**409**	**396**	**3,654**	**6,062**	**4,508**
Insurance Service Result	**94**	**32**	**(1,163)**	**97**	**(57)**	**124**	**68**	**70**	**83**	**65**	**62**	**96**	**(872)**	**(428)**	**850**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(10)	(10)	1	(23)	10	(12)	(9)	(9)	(9)	(8)	(8)	(8)	(44)	(97)	(101)
Insurance Finance Expense from Risk Adjustment	(1)	(1)	0	(2)	1	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(3)	(7)	(7)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(0)	(1)	(2)	(2)	5	(2)	(2)	(3)	(3)	(4)	(4)	(4)	(2)	(22)	(26)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(0)	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(1)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**(11)**	**(12)**	**(1)**	**(26)**	**16**	**(15)**	**(13)**	**(13)**	**(13)**	**(13)**	**(13)**	**(13)**	**(49)**	**(128)**	**(137)**
Investment Income	2	2	3	7	10	7	1	6	6	6	6	6	30	61	69
Operating Result	**85**	**22**	**(1,161)**	**77**	**(31)**	**115**	**57**	**63**	**76**	**58**	**54**	**89**	**(892)**	**(495)**	**782**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(2.6%)	(1.3%)	248.9%	(5.2%)	27.0%	(2.9%)	(1.4%)	(1.4%)	(1.4%)	(1.3%)	(1.3%)	(1.3%)	45.3%	21.7%	7.7%
Current Accident Year	61.0%	65.7%	64.8%	60.8%	64.0%	57.0%	64.1%	61.8%	62.3%	62.4%	62.9%	62.7%	62.1%	62.4%	53.4%
All Accident Years Combined	58.5%	64.4%	313.6%	55.6%	91.0%	54.2%	62.7%	60.4%	60.9%	61.2%	61.5%	61.4%	107.5%	84.1%	61.1%
Underwriting & Admin Exp	20.7%	28.2%	29.3%	23.6%	21.2%	20.2%	22.8%	24.8%	21.0%	25.5%	25.4%	19.0%	23.9%	23.5%	23.0%
Insurance Service Result Ratio	79.2%	92.6%	343.0%	79.2%	112.2%	74.4%	85.4%	85.2%	81.9%	86.7%	86.9%	80.4%	131.4%	107.6%	84.1%
Insurance Finance Income Ratio	2.5%	2.7%	0.2%	5.6%	(3.5%)	3.2%	2.7%	2.8%	2.9%	2.6%	2.8%	2.7%	1.8%	2.3%	2.5%
Investment Income Ratio	(0.4%)	(0.4%)	(0.6%)	(1.4%)	(2.1%)	(1.4%)	(0.3%)	(1.2%)	(1.3%)	(1.2%)	(1.3%)	(1.2%)	(1.1%)	(1.1%)	(1.3%)
Combined Operating Ratio	**81.3%**	**94.9%**	**342.5%**	**83.4%**	**106.6%**	**76.2%**	**87.9%**	**86.7%**	**83.5%**	**88.1%**	**88.5%**	**82.0%**	**132.1%**	**108.8%**	**85.4%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**264**	**281**	**1,501**	**259**	**423**	**262**	**292**	**286**	**280**	**299**	**290**	**302**	**2,990**	**4,740**
Prior Accident Years	**(12)**	**(6)**	**1,191**	**(24)**	**126**	**(14)**	**(7)**	**(7)**	**(7)**	**(6)**	**(6)**	**(6)**	**1,261**	**1,223**
Paid Losses	90	144	59	35	397	209	79	79	79	74	74	74	934	1,392
Claims Service Fees	(0)	(144)	(0)	6	(0)	0	4	4	4	4	4	4	(138)	(117)
Change in Outstanding Losses	124	132	87	(51)	(407)	(163)	(34)	(34)	(34)	(43)	(43)	(43)	(278)	(509)
Change in Undiscounted IBNR	(214)	(276)	983	16	130	(46)	(45)	(45)	(45)	(31)	(31)	(31)	592	365
Change in Undiscounted Retro Claims Expense	0	145	115	(6)	7	0	(4)	(4)	(4)	(4)	(4)	(4)	260	239
Change in Undiscounted Risk Adjustment on Unpaid Claims	(11)	(8)	9	(8)	(3)	(17)	(7)	(7)	(7)	(6)	(6)	(6)	(40)	**(78)**
Change in Discounting on Unpaid Claims (excluding IFE)	(0)	2	(61)	(14)	4	3	0	(0)	0	(0)	0	(0)	(67)	(67)
Change in Discounting on Risk Adjustment (excluding IFE)	0	0	(1)	(1)	(1)	0	(0)	(0)	(0)	(0)	0	0	(2)	(2)
Current Accident Year	**276**	**287**	**310**	**284**	**297**	**276**	**299**	**293**	**287**	**305**	**296**	**308**	**1,729**	**3,517**
Paid Losses	-	15	114	68	233	198	99	99	99	120	120	120	628	1,286
Claims Service Fees	49	70	69	47	61	29	56	57	55	59	57	59	324	667
Change in Outstanding Losses	97	145	859	103	(97)	(360)	14	14	14	35	35	35	748	895
Change in Undiscounted IBNR	135	63	(704)	77	110	419	132	136	130	105	95	107	101	807
Change in Undiscounted Retro Claims Expense	(3)	(3)	(0)	(2)	(2)	(2)	8	(2)	(2)	(3)	(1)	(2)	(12)	(14)
Change in Undiscounted Risk Adjustment on Unpaid Claims	15	14	11	12	(6)	1	8	8	8	8	8	8	48	96
Change in Discounting on Unpaid Claims (excluding IFE)	(17)	(16)	(36)	(21)	(4)	(8)	(18)	(18)	(18)	(17)	(16)	(17)	(102)	(208)
Change in Discounting on Risk Adjustment (excluding IFE)	(1)	(1)	(2)	(1)	1	(0)	(1)	(1)	(1)	(1)	(1)	(1)	(5)	(11)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Nunavut
Operating Results for the 06 months June 30 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	138	159	71	119	76	146	245	291	204	304	155	76	709	1,984	1,804
Vehicle Counts	*85*	*97*	*51*	*77*	*78*	*121*	*137*	*220*	*152*	*231*	*94*	*41*	*508*	*1,383*	*1,351*
Average Written Premium	*1,619*	*1,640*	*1,405*	*1,553*	*977*	*1,212*	*1,785*	*1,326*	*1,335*	*1,320*	*1,651*	*1,843*	*1,396*	*1,435*	*1,335*
Received Premium	154	174	100	139	99	143	233	255	184	240	165	108	809	1,993	1,486
Earned Premium	153	143	154	155	156	141	152	157	158	172	171	190	903	1,904	1,727
Insurance Revenue	**153**	**143**	**154**	**155**	**156**	**141**	**152**	**157**	**158**	**172**	**171**	**190**	**903**	**1,904**	**1,727**
Prior Accident Years															
Undiscounted	(0)	(203)	(287)	(0)	(21)	-	-	0	0	(0)	-	(0)	(512)	(512)	(434)
Effect of Discounting (excluding IFE)	(2)	(2)	(5)	(4)	7	(1)	(1)	(1)	(1)	(0)	(0)	(0)	(7)	(10)	(12)
Discounted (excluding IFE)	(2)	(206)	(293)	(4)	(14)	(1)	(1)	(1)	(1)	(0)	(0)	(0)	(519)	(522)	(446)
Current Accident Year															
Undiscounted	46	44	38	44	46	41	37	44	44	49	48	55	260	538	530
Effect of Discounting (excluding IFE)	(0)	(0)	(5)	(1)	1	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(7)	(18)	(15)
Discounted (excluding IFE)	46	44	33	44	47	39	35	42	43	48	46	53	253	520	515
Total Claims Incurred	**43**	**(162)**	**(259)**	**40**	**33**	**38**	**35**	**42**	**42**	**47**	**46**	**52**	**(266)**	**(2)**	**69**
Administrative Expense	22	22	8	15	9	17	29	35	25	38	20	10	93	251	222
Amortization of IACFs	13	13	13	16	19	12	15	14	14	14	14	15	87	173	166
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**78**	**(127)**	**(238)**	**71**	**61**	**68**	**78**	**91**	**81**	**99**	**80**	**78**	**(86)**	**421**	**458**
Insurance Service Result	**75**	**270**	**392**	**84**	**95**	**74**	**74**	**66**	**76**	**73**	**92**	**112**	**990**	**1,483**	**1,269**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(2)	(2)	5	(7)	(2)	(2)	(1)	(1)	(1)	(1)	(1)	(1)	(9)	(16)	(32)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(1)	(2)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(0)	(0)	3	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	2	(0)	(8)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	0	(0)	(0)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**(2)**	**(2)**	**9**	**(7)**	**(2)**	**(3)**	**(2)**	**(2)**	**(2)**	**(2)**	**(2)**	**(2)**	**(7)**	**(18)**	**(42)**
Investment Income	1	1	1	-	(0)	(0)	0	1	1	1	1	1	2	7	16
Operating Result	**74**	**269**	**402**	**77**	**93**	**70**	**73**	**65**	**75**	**72**	**91**	**111**	**985**	**1,472**	**1,243**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(1.4%)	(143.7%)	(189.7%)	(2.4%)	(9.0%)	(0.6%)	(0.4%)	(0.3%)	(0.3%)	(0.3%)	(0.3%)	(0.3%)	(57.5%)	(27.4%)	(25.8%)
Current Accident Year	29.7%	30.7%	21.6%	28.1%	30.0%	27.8%	23.0%	27.0%	27.0%	27.6%	27.1%	27.9%	28.0%	27.3%	29.8%
All Accident Years Combined	28.3%	(113.0%)	(168.1%)	25.8%	21.0%	27.2%	22.7%	26.7%	26.7%	27.3%	26.9%	27.6%	(29.5%)	(0.1%)	4.0%
Underwriting & Admin Exp	22.9%	24.1%	13.8%	20.2%	18.3%	20.8%	28.7%	31.3%	24.8%	30.3%	19.7%	13.4%	20.0%	22.2%	22.5%
Insurance Service Result Ratio	51.1%	(88.8%)	(154.3%)	46.0%	39.3%	48.0%	51.4%	58.0%	51.5%	57.6%	46.6%	41.0%	(9.5%)	22.1%	26.5%
Insurance Finance Income Ratio	1.4%	1.6%	(6.0%)	4.6%	1.3%	2.0%	1.2%	1.1%	1.1%	1.0%	1.0%	0.9%	0.8%	0.9%	2.4%
Investment Income Ratio	(0.8%)	(0.7%)	(0.5%)	-	0.1%	0.3%	(0.1%)	(0.5%)	(0.5%)	(0.5%)	(0.5%)	(0.4%)	(0.3%)	(0.4%)	(0.9%)
Combined Operating Ratio	**51.7%**	**(87.9%)**	**(160.8%)**	**50.6%**	**40.6%**	**50.3%**	**52.4%**	**58.6%**	**52.1%**	**58.1%**	**47.1%**	**41.5%**	**(9.0%)**	**22.7%**	**28.0%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**43**	**(162)**	**(259)**	**40**	**33**	**38**	**35**	**42**	**42**	**47**	**46**	**52**	**(266)**	**(2)**
Prior Accident Years	**(2)**	**(206)**	**(293)**	**(4)**	**(14)**	**(1)**	**(1)**	**(1)**	**(1)**	**(0)**	**(0)**	**(0)**	**(519)**	**(522)**
Paid Losses	3	3	-	40	17	22	10	10	10	9	9	9	85	142
Claims Service Fees	(0)	(55)	(0)	(0)	-	-	1	1	1	1	1	1	(55)	(50)
Change in Outstanding Losses	(23)	38	5	(105)	(17)	3	3	3	3	3	3	3	(99)	(81)
Change in Undiscounted IBNR	20	(41)	(287)	65	(21)	(24)	(13)	(13)	(13)	(12)	(12)	(12)	(289)	(364)
Change in Undiscounted Retro Claims Expense	0	(149)	(5)	0	0	-	(1)	(1)	(1)	(1)	(1)	(1)	(154)	(159)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(0)	(0)	(23)	(2)	(2)	(1)	(1)	(1)	(1)	(0)	(0)	(0)	(28)	**(31)**
Change in Discounting on Unpaid Claims (excluding IFE)	(2)	(2)	16	(2)	9	0	0	(0)	0	0	0	-	20	20
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(0)	1	(0)	0	0	0	(0)	0	(0)	0	-	1	1
Current Accident Year	**46**	**44**	**33**	**44**	**47**	**39**	**35**	**42**	**43**	**48**	**46**	**53**	**253**	**520**
Paid Losses	-	-	-	22	42	6	10	10	10	15	15	15	70	145
Claims Service Fees	18	19	19	20	19	19	18	19	19	21	21	23	115	235
Change in Outstanding Losses	7	4	25	38	(16)	(6)	7	7	7	10	10	10	52	102
Change in Undiscounted IBNR	24	25	(3)	(32)	4	26	11	12	12	7	7	11	44	104
Change in Undiscounted Retro Claims Expense	(3)	(3)	(3)	(3)	(4)	(3)	(10)	(4)	(4)	(3)	(4)	(3)	(20)	(48)
Change in Undiscounted Risk Adjustment on Unpaid Claims	1	1	1	0	(1)	1	1	1	1	1	1	1	4	9
Change in Discounting on Unpaid Claims (excluding IFE)	(1)	(2)	(5)	(1)	1	(3)	(3)	(3)	(3)	(2)	(2)	(3)	(11)	(26)
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(0)	(0)	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Total
Operating Results for the 06 months June 30 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	32,610	34,392	42,211	46,806	56,326	64,193	56,669	49,941	49,743	51,112	40,848	34,525	276,538	559,376	524,263
Vehicle Counts	*7,524*	*7,361*	*8,577*	*11,374*	*13,955*	*14,232*	*12,643*	*11,336*	*10,377*	*10,471*	*8,779*	*7,705*	*63,023*	*124,335*	*123,298*
Average Written Premium	*4,334*	*4,672*	*4,921*	*4,115*	*4,036*	*4,510*	*4,482*	*4,406*	*4,793*	*4,881*	*4,653*	*4,481*	*4,388*	*4,499*	*4,252*
Received Premium	35,231	36,638	43,080	45,811	53,387	59,419	54,399	47,833	48,788	48,555	41,091	37,089	273,566	551,322	484,581
Earned Premium	43,498	39,306	43,769	43,061	45,233	45,836	46,916	47,462	46,220	48,238	47,089	50,158	260,702	546,785	527,644
Insurance Revenue	**43,498**	**39,306**	**43,769**	**43,061**	**45,233**	**45,836**	**46,916**	**47,462**	**46,220**	**48,238**	**47,089**	**50,158**	**260,702**	**546,785**	**527,644**
Prior Accident Years															
Undiscounted	(211)	(398)	33,379	(94)	1,329	(209)	(369)	(0)	0	(0)	0	(0)	33,797	33,428	4,824
Effect of Discounting (excluding IFE)	(1,527)	(1,760)	2,387	(6,574)	(487)	(1,937)	(1,385)	(1,494)	(1,647)	(1,294)	(1,285)	(1,287)	(9,899)	(18,291)	(15,898)
Discounted (excluding IFE)	(1,738)	(2,158)	35,766	(6,668)	842	(2,146)	(1,754)	(1,494)	(1,647)	(1,294)	(1,285)	(1,287)	23,898	15,137	(11,074)
Current Accident Year															
Undiscounted	34,207	30,969	38,020	34,737	37,522	37,195	37,827	38,299	37,294	38,918	37,997	40,425	212,651	443,410	406,426
Effect of Discounting (excluding IFE)	(775)	(714)	(2,410)	(1,203)	(2,663)	(1,709)	(1,777)	(1,782)	(1,860)	(1,692)	(1,643)	(1,764)	(9,474)	(19,992)	(12,049)
Discounted (excluding IFE)	33,433	30,255	35,610	33,534	34,860	35,486	36,050	36,517	35,435	37,225	36,354	38,660	203,178	423,418	394,377
Total Claims Incurred	**31,695**	**28,097**	**71,377**	**26,866**	**35,701**	**33,340**	**34,296**	**35,023**	**33,787**	**35,931**	**35,069**	**37,374**	**227,076**	**438,555**	**383,303**
Administrative Expense	5,439	4,677	5,527	6,020	7,430	7,842	7,105	6,143	6,130	6,673	5,401	4,566	36,935	72,952	66,948
Amortization of IACFs	3,586	3,449	3,784	3,871	3,982	4,082	3,782	3,801	3,788	3,807	3,867	3,906	22,753	45,704	45,643
Change in Loss Component	328	291	278	257	193	270	167	186	129	212	180	78	1,618	2,570	-
Insurance Service Expenses	**41,048**	**36,514**	**80,966**	**37,013**	**47,306**	**45,534**	**45,350**	**45,154**	**43,834**	**46,623**	**44,516**	**45,924**	**288,381**	**559,781**	**495,894**
Insurance Service Result	**2,450**	**2,792**	**(37,196)**	**6,048**	**(2,073)**	**301**	**1,566**	**2,308**	**2,386**	**1,615**	**2,573**	**4,234**	**(27,679)**	**(12,996)**	**31,751**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(2,557)	(2,552)	5,170	(6,966)	3,229	(2,474)	(2,155)	(2,151)	(2,148)	(1,887)	(1,871)	(1,856)	(6,150)	(18,219)	(27,514)
Insurance Finance Expense from Risk Adjustment	(221)	(219)	470	(563)	285	(203)	(182)	(182)	(181)	(159)	(158)	(156)	(451)	(1,469)	(2,305)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(31)	(99)	169	(186)	661	(355)	(418)	(478)	(537)	(598)	(654)	(711)	159	(3,237)	(4,511)
Insurance Finance Expense from Risk Adjustment	(2)	(7)	11	(13)	44	(21)	(25)	(29)	(32)	(36)	(39)	(43)	11	(193)	(278)
Insurance Finance Expense from Loss Component	-	(1)	144	(2)	341	(4)	(5)	(5)	(6)	(6)	(7)	(7)	478	443	-
Insurance Finance Income (Expense)	**(2,811)**	**(2,877)**	**5,964**	**(7,730)**	**4,560**	**(3,057)**	**(2,785)**	**(2,845)**	**(2,904)**	**(2,686)**	**(2,729)**	**(2,774)**	**(5,952)**	**(22,675)**	**(34,608)**
Investment Income	900	728	812	927	1,322	1,001	232	916	916	916	916	916	5,689	10,502	11,456
Operating Result	**539**	**642**	**(30,421)**	**(756)**	**3,809**	**(1,756)**	**(987)**	**380**	**398**	**(154)**	**760**	**2,377**	**(27,942)**	**(25,168)**	**8,599**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(4.0%)	(5.5%)	81.7%	(15.5%)	1.9%	(4.7%)	(3.7%)	(3.1%)	(3.6%)	(2.7%)	(2.7%)	(2.6%)	9.2%	2.8%	(2.1%)
Current Accident Year	76.9%	77.0%	81.4%	77.9%	77.1%	77.4%	76.8%	76.9%	76.7%	77.2%	77.2%	77.1%	77.9%	77.4%	74.7%
All Accident Years Combined	72.9%	71.5%	163.1%	62.4%	78.9%	72.7%	73.1%	73.8%	73.1%	74.5%	74.5%	74.5%	87.1%	80.2%	72.6%
Underwriting & Admin Exp	21.5%	21.4%	21.9%	23.6%	25.7%	26.6%	23.6%	21.3%	21.7%	22.2%	20.1%	17.0%	23.5%	22.2%	21.3%
Insurance Service Result Ratio	94.4%	92.9%	185.0%	86.0%	104.6%	99.3%	96.7%	95.1%	94.8%	96.7%	94.5%	91.6%	110.6%	102.4%	94.0%
Insurance Finance Income Ratio	6.5%	7.3%	(13.6%)	18.0%	(10.1%)	6.7%	5.9%	6.0%	6.3%	5.6%	5.8%	5.5%	2.3%	4.1%	6.6%
Investment Income Ratio	(2.1%)	(1.9%)	(1.9%)	(2.2%)	(2.9%)	(2.2%)	(0.5%)	(1.9%)	(2.0%)	(1.9%)	(1.9%)	(1.8%)	(2.2%)	(1.9%)	(2.2%)
Combined Operating Ratio	**98.8%**	**98.4%**	**169.5%**	**101.8%**	**91.6%**	**103.8%**	**102.1%**	**99.2%**	**99.1%**	**100.3%**	**98.4%**	**95.3%**	**110.7%**	**104.6%**	**98.4%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projection	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**31,695**	**28,097**	**71,377**	**26,866**	**35,701**	**33,340**	**34,296**	**35,023**	**33,787**	**35,931**	**35,069**	**37,374**	**227,076**	**438,555**
Prior Accident Years	**(1,738)**	**(2,158)**	**35,766**	**(6,668)**	**842**	**(2,146)**	**(1,754)**	**(1,494)**	**(1,647)**	**(1,294)**	**(1,285)**	**(1,287)**	**23,898**	**15,137**
Paid Losses	36,600	20,874	22,786	19,549	18,982	18,070	17,503	17,503	17,503	14,384	14,384	14,384	136,860	232,523
Claims Service Fees	101	(780)	34	389	445	708	629	629	629	629	629	629	897	4,670
Change in Outstanding Losses	(13,160)	1,330	(17,777)	9,190	(5,916)	(8,167)	(6,844)	(6,475)	(6,475)	(4,728)	(4,728)	(4,728)	(34,499)	(68,477)
Change in Undiscounted IBNR	(23,903)	(22,545)	25,799	(28,817)	(10,881)	(10,073)	(11,028)	(11,028)	(11,028)	(9,656)	(9,656)	(9,656)	(70,420)	(132,474)
Change in Undiscounted Retro Claims Expense	152	723	2,538	(405)	(1,303)	(747)	(629)	(629)	(629)	(629)	(629)	(629)	959	(2,814)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(2,997)	(1,646)	1,492	(1,781)	(198)	(1,777)	(1,784)	(1,494)	(1,659)	(1,298)	(1,288)	(1,287)	(6,906)	**(15,715)**
Change in Discounting on Unpaid Claims (excluding IFE)	1,283	(93)	893	(4,430)	(15)	(158)	369	0	(0)	(0)	0	0	(2,522)	(2,153)
Change in Discounting on Risk Adjustment (excluding IFE)	186	(21)	2	(363)	(274)	(2)	29	0	12	4	2	-	(471)	(423)
Current Accident Year	**33,433**	**30,255**	**35,610**	**33,534**	**34,860**	**35,486**	**36,050**	**36,517**	**35,435**	**37,225**	**36,354**	**38,660**	**203,178**	**423,418**
Paid Losses	554	2,786	6,297	7,174	8,432	8,451	9,621	9,621	9,621	11,544	11,544	11,544	33,693	97,187
Claims Service Fees	4,950	4,597	4,941	4,872	5,079	5,166	5,258	5,317	5,179	5,405	5,271	5,607	29,606	61,643
Change in Outstanding Losses	4,029	6,504	7,338	6,650	3,298	5,049	7,933	7,933	7,933	9,367	9,367	9,367	32,868	84,768
Change in Undiscounted IBNR	23,922	16,410	18,390	15,211	19,802	17,657	14,160	14,524	13,683	11,692	10,929	12,977	111,393	189,357
Change in Undiscounted Retro Claims Expense	752	671	1,054	830	912	872	856	904	878	910	887	929	5,091	10,456
Change in Undiscounted Risk Adjustment on Unpaid Claims	2,173	1,791	2,250	1,792	367	1,591	1,505	1,550	1,364	1,480	1,427	1,558	9,964	18,847
Change in Discounting on Unpaid Claims (excluding IFE)	(2,754)	(2,341)	(4,331)	(2,794)	(2,984)	(3,109)	(3,092)	(3,139)	(3,037)	(2,988)	(2,892)	(3,130)	(18,312)	(36,589)
Change in Discounting on Risk Adjustment (excluding IFE)	(194)	(164)	(329)	(202)	(46)	(191)	(190)	(193)	(187)	(184)	(178)	(192)	(1,126)	(2,250)