SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
RISK SHARING POOL - Ontario
Operating Results for the 07 Months Ended July 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	51,385	64,447	65,533	67,868	70,503	70,965	71,583	76,658	78,822	74,674	70,971	61,304	462,284	824,712	766,250
Vehicle Count	*14,389*	*17,615*	*17,278*	*17,879*	*18,428*	*18,422*	*17,927*	*19,615*	*19,560*	*19,079*	*18,205*	*15,921*	*121,938*	*214,319*	*210,112*
Average Written Premum	*3,571*	*3,659*	*3,793*	*3,796*	*3,826*	*3,852*	*3,993*	*3,908*	*4,030*	*3,914*	*3,898*	*3,851*	*3,791*	*3,848*	*3,647*
Decrease (Increase) in Unearned Premiums	(12,828)	5,894	(181)	4,024	4,439	6,476	5,033	9,367	13,070	5,285	3,350	(8,818)	12,857	35,112	15,163
Net Premiums Earned	64,213	58,553	65,714	63,844	66,064	64,489	66,550	67,290	65,752	69,389	67,621	70,122	449,427	789,600	751,086
Earned Expense Allowance	(21,029)	(19,118)	(21,305)	(20,665)	(21,349)	(20,790)	(21,452)	(21,817)	(21,318)	(22,498)	(21,926)	(22,739)	(145,709)	(256,007)	(246,780)
% of EP	32.7%	32.7%	32.4%	32.4%	32.3%	32.2%	32.2%	32.4%	32.4%	32.4%	32.4%	32.4%	32.4%	32.4%	32.9%
Insurance Revenue	**43,184**	**39,434**	**44,409**	**43,180**	**44,714**	**43,699**	**45,098**	**45,473**	**44,433**	**46,891**	**45,695**	**47,383**	**303,718**	**533,593**	**504,307**
Prior Accident Years															
Undiscounted	(781)	(477)	(57,389)	(321)	(11,415)	(309)	(308)	-	-	-	-	-	(71,000)	(71,000)	(85,066)
Effect of Discounting (excluding IFE)	26	(4,212)	2,785	(1,688)	2,199	(1,742)	(1,518)	(1,572)	(1,570)	(1,505)	(1,505)	(1,505)	(4,149)	(11,808)	(9,629)
Discounted (excluding IFE)	(755)	(4,689)	(54,604)	(2,009)	(9,215)	(2,051)	(1,826)	(1,572)	(1,570)	(1,505)	(1,505)	(1,505)	(75,150)	(82,808)	(94,695)
Current Accident Year															
Undiscounted	82,101	74,591	49,573	69,601	72,162	70,298	72,532	73,008	71,339	75,285	73,367	76,080	490,858	859,938	823,698
Effect of Discounting (excluding IFE)	2,028	63	(8,519)	(1,975)	(2,423)	(2,619)	(3,283)	(3,295)	(3,540)	(3,806)	(3,995)	(4,429)	(16,727)	(35,792)	(30,596)
Discounted (excluding IFE)	84,129	74,654	41,055	67,625	69,739	67,679	69,249	69,713	67,799	71,479	69,372	71,651	474,131	824,146	793,102
Total Claims Incurred	**83,374**	**69,965**	**(13,550)**	**65,616**	**60,524**	**65,629**	**67,423**	**68,142**	**66,229**	**69,974**	**67,867**	**70,146**	**398,981**	**741,338**	**698,407**
Administrative Expenses	494	223	263	176	288	225	234	235	230	323	282	282	1,903	3,255	2,673
Loss Component:															
Losses on Onerous Contracts	483,613	6,141	(247,258)	899	(113)	(2,051)	(1,427)	-	(0)	(0)	(0)	-	239,805	239,805	330,266
Reversals of Losses on Onerous Contracts	(39,368)	(35,425)	(39,716)	(26,141)	(27,071)	(25,718)	(26,612)	(26,502)	(25,897)	(27,330)	(26,634)	(27,621)	(220,051)	(354,035)	(428,454)
Insurance Service Expenses	**528,113**	**40,904**	**(300,261)**	**40,550**	**33,628**	**38,086**	**39,618**	**41,874**	**40,562**	**42,967**	**41,515**	**42,806**	**420,638**	**630,363**	**602,892**
Insurance Service Result	**(484,929)**	**(1,470)**	**344,670**	**2,630**	**11,086**	**5,613**	**5,480**	**3,599**	**3,871**	**3,924**	**4,180**	**4,577**	**(116,920)**	**(96,769)**	**(98,585)**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(4,352)	(2,475)	1,469	(2,468)	4,607	(2,936)	(2,647)	(2,627)	(2,615)	(2,501)	(2,486)	(2,471)	(8,802)	(21,502)	(37,720)
Insurance Finance Expense from Risk Adjustment	(307)	(191)	119	(194)	371	(238)	(215)	(214)	(213)	(203)	(202)	(201)	(656)	(1,688)	(2,734)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(76)	(266)	433	(384)	(3,758)	(607)	(688)	(789)	(861)	(932)	(995)	(1,055)	(5,346)	(9,978)	(11,570)
Insurance Finance Expense from Risk Adjustment	(5)	(16)	27	(24)	(232)	(38)	(43)	(49)	(53)	(58)	(61)	(65)	(330)	(616)	(548)
Insurance Finance Expense from Loss Component	(1,590)	(2,639)	2,263	(1,510)	5,841	(1,617)	(1,165)	(1,063)	(1,176)	(874)	(899)	(1,129)	(417)	(5,558)	(40,229)
Insurance Finance Income (Expense)	**(6,330)**	**(5,587)**	**4,310**	**(4,579)**	**6,828**	**(5,436)**	**(4,758)**	**(4,741)**	**(4,917)**	**(4,568)**	**(4,644)**	**(4,921)**	**(15,552)**	**(39,343)**	**(92,801)**
Operating Result	**(491,259)**	**(7,057)**	**348,981**	**(1,949)**	**17,914**	**177**	**722**	**(1,142)**	**(1,046)**	**(644)**	**(464)**	**(344)**	**(132,472)**	**(136,112)**	**(191,386)**
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(1.7%)	(11.9%)	(123.0%)	(4.7%)	(20.6%)	(4.7%)	(4.0%)	(3.5%)	(3.5%)	(3.2%)	(3.3%)	(3.2%)	(24.7%)	(15.5%)	(18.8%)
Current Accident Year	194.8%	189.3%	92.4%	156.6%	156.0%	154.9%	153.6%	153.3%	152.6%	152.4%	151.8%	151.2%	156.1%	154.5%	157.3%
All Accident Years Combined	193.1%	177.4%	(30.5%)	152.0%	135.4%	150.2%	149.5%	149.8%	149.1%	149.2%	148.5%	148.0%	131.4%	138.9%	138.5%
Earned Expense Allowance	32.7%	32.7%	32.4%	32.4%	32.3%	32.2%	32.2%	32.4%	32.4%	32.4%	32.4%	32.4%	32.4%	32.4%	32.9%
Change in Loss Component (excluding IFE)	1,028.7%	(74.3%)	(646.2%)	(58.5%)	(60.8%)	(63.5%)	(62.2%)	(58.3%)	(58.3%)	(58.3%)	(58.3%)	(58.3%)	6.5%	(21.4%)	(19.5%)
Administrative Expenses	1.1%	0.6%	0.6%	0.4%	0.6%	0.5%	0.5%	0.5%	0.5%	0.7%	0.6%	0.6%	0.6%	0.6%	0.5%
Insurance Service Ratio	1,222.9%	103.7%	(676.1%)	93.9%	75.2%	87.2%	87.8%	92.1%	91.3%	91.6%	90.9%	90.3%	138.5%	118.1%	119.5%
Insurance Finance Income Ratio	14.7%	14.2%	(9.7%)	10.6%	(15.3%)	12.4%	10.5%	10.4%	11.1%	9.7%	10.2%	10.4%	5.1%	7.4%	18.4%
Combined Operating Ratio	1,237.6%	117.9%	(685.8%)	104.5%	59.9%	99.6%	98.4%	102.5%	102.4%	101.4%	101.0%	100.7%	143.6%	125.5%	138.0%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facilty Association premium dollars invested directly by members.
Note: Rounding differences may apply.

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**83,374**	**69,965**	**(13,550)**	**65,616**	**60,524**	**65,629**	**67,423**	**68,142**	**66,229**	**69,974**	**67,867**	**70,146**	**398,981**	**741,338**
Prior Accident Years	**(755)**	**(4,689)**	**(54,604)**	**(2,009)**	**(9,215)**	**(2,051)**	**(1,826)**	**(1,572)**	**(1,570)**	**(1,505)**	**(1,505)**	**(1,505)**	**(75,150)**	**(82,808)**
Paid Claims	43,897	37,258	24,870	22,603	17,996	20,792	17,956	16,314	16,286	15,493	15,465	15,437	185,373	264,368
Paid Claims Expenses	3,115	3,388	3,399	3,270	3,444	3,193	3,347	2,894	2,922	2,912	2,940	2,968	23,156	37,791
Change in Case Reserve	(19,558)	(16,892)	(12,274)	(4,847)	(4,227)	(5,227)	(6,376)	(5,357)	(5,357)	(6,010)	(6,010)	(6,010)	(69,401)	(98,146)
Change in Undiscounted IBNR	(28,235)	(24,232)	(73,384)	(21,348)	(28,628)	(19,066)	(15,234)	(13,850)	(13,850)	(12,395)	(12,395)	(12,395)	(210,128)	(275,013)
Change in Undiscounted Risk Adjustment	(3,191)	(2,977)	(3,585)	(2,056)	956	(1,984)	(1,766)	(1,572)	(1,570)	(1,505)	(1,505)	(1,505)	(14,603)	(22,262)
Change in Discounting on Unpaid Claims (excluding IFE)	2,993	(1,129)	6,191	341	1,503	223	229	0	(0)	0	-	(0)	10,352	10,352
Change in Discounting on Risk Adjustment (excluding IFE)	224	(106)	179	28	(259)	18	19	0	(0)	0	(0)	0	102	102
Current Accident Year	**84,129**	**74,654**	**41,055**	**67,625**	**69,739**	**67,679**	**69,249**	**69,713**	**67,799**	**71,479**	**69,372**	**71,651**	**474,131**	**824,146**
Paid Claims	6,098	23,039	37,292	37,147	32,382	37,854	31,775	42,210	42,210	46,959	46,959	46,959	205,586	430,884
Paid Claims Expenses	0	16	51	87	189	272	377	204	204	227	227	227	992	2,079
Change in Case Reserve	20,359	19,024	11,241	5,176	6,982	12,582	8,387	13,835	13,835	16,303	16,303	16,303	83,752	160,332
Change in Undiscounted IBNR	55,643	32,512	990	27,190	32,608	19,590	31,994	16,760	15,091	11,796	9,877	12,591	200,528	266,643
Change in Undiscounted Risk Adjustment	4,695	3,184	756	2,000	2,446	1,988	2,495	1,890	1,787	1,736	1,617	1,785	17,563	26,378
Change in Discounting on Unpaid Claims (excluding IFE)	(2,512)	(2,939)	(8,735)	(3,743)	(4,585)	(4,338)	(5,442)	(4,884)	(5,017)	(5,220)	(5,286)	(5,853)	(32,294)	(58,553)
Change in Discounting on Risk Adjustment (excluding IFE)	(155)	(182)	(540)	(231)	(283)	(268)	(336)	(302)	(310)	(322)	(327)	(362)	(1,995)	(3,617)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
RISK SHARING POOL - Alberta Grid
Operating Results for the 07 Months Ended July 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	18,226	16,849	17,681	19,761	25,786	33,527	34,729	23,820	23,932	24,869	23,676	22,922	166,559	285,778	309,109
Vehicle Count	*3,957*	*3,437*	*3,352*	*3,635*	*5,111*	*6,929*	*7,130*	*4,905*	*4,996*	*5,021*	*4,854*	*4,686*	*33,552*	*58,014*	*79,350*
Average Written Premum	*4,606*	*4,902*	*5,274*	*5,436*	*5,046*	*4,839*	*4,871*	*4,856*	*4,790*	*4,953*	*4,878*	*4,891*	*4,964*	*4,926*	*3,896*
Decrease (Increase) in Unearned Premiums	(9,010)	(7,989)	(9,086)	(4,750)	(503)	7,113	6,941	(4,807)	(2,671)	(1,514)	(715)	(1,446)	(17,283)	(28,435)	23,530
Net Premiums Earned	27,235	24,838	26,767	24,511	26,289	26,413	27,788	28,626	26,603	26,383	24,391	24,368	183,841	314,213	285,579
Earned Expense Allowance	(10,057)	(9,137)	(9,817)	(8,953)	(9,584)	(9,608)	(10,104)	(10,432)	(9,696)	(9,617)	(8,898)	(8,899)	(67,261)	(114,802)	(103,179)
% of EP	36.9%	36.8%	36.7%	36.5%	36.5%	36.4%	36.4%	36.4%	36.4%	36.5%	36.5%	36.5%	36.6%	36.5%	36.1%
Insurance Revenue	**17,179**	**15,701**	**16,951**	**15,558**	**16,705**	**16,805**	**17,684**	**18,194**	**16,907**	**16,766**	**15,493**	**15,469**	**116,581**	**199,411**	**182,401**
Prior Accident Years															
Undiscounted	(225)	(270)	3,939	(963)	3,915	(308)	(296)	-	0	(0)	(0)	(0)	5,791	5,791	34,867
Effect of Discounting (excluding IFE)	(1,386)	(1,071)	(775)	(1,094)	(620)	(1,181)	(1,116)	(1,167)	(1,165)	(1,080)	(1,080)	(1,080)	(7,243)	(12,815)	(12,081)
Discounted (excluding IFE)	(1,611)	(1,341)	3,164	(2,057)	3,295	(1,489)	(1,411)	(1,167)	(1,165)	(1,080)	(1,080)	(1,080)	(1,452)	(7,024)	22,786
Current Accident Year															
Undiscounted	22,378	20,472	17,647	19,382	22,760	20,721	21,774	22,155	20,589	20,419	18,877	18,859	145,134	246,033	247,078
Effect of Discounting (excluding IFE)	862	289	(2,998)	(711)	(846)	(876)	(954)	(960)	(941)	(929)	(903)	(933)	(5,233)	(9,899)	(7,695)
Discounted (excluding IFE)	23,241	20,761	14,649	18,671	21,915	19,845	20,820	21,195	19,649	19,489	17,974	17,926	139,901	236,134	239,383
Total Claims Incurred	**21,630**	**19,419**	**17,813**	**16,613**	**25,209**	**18,356**	**19,409**	**20,027**	**18,484**	**18,409**	**16,894**	**16,846**	**138,449**	**229,110**	**262,170**
Administrative Expenses	265	129	145	121	158	128	131	145	141	199	174	173	1,076	1,908	1,768
Loss Component:															
Losses on Onerous Contracts	(1,645)	3,569	(12,070)	109	3,452	479	999	(0)	-	(0)	0	0	(5,107)	(5,107)	61,868
Reversals of Losses on Onerous Contracts	(4,598)	(4,090)	(4,630)	(2,556)	(2,611)	(2,895)	(3,045)	(3,055)	(2,840)	(2,818)	(2,613)	(2,620)	(24,426)	(38,372)	(49,582)
Insurance Service Expenses	**15,651**	**19,027**	**1,258**	**14,287**	**26,207**	**16,068**	**17,494**	**17,117**	**15,785**	**15,790**	**14,455**	**14,400**	**109,992**	**187,539**	**276,223**
Insurance Service Result	**1,527**	**(3,326)**	**15,693**	**1,271**	**(9,503)**	**737**	**190**	**1,078**	**1,123**	**977**	**1,038**	**1,069**	**6,588**	**11,872**	**(93,823)**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(1,857)	(1,465)	(778)	(1,516)	1,142	(1,628)	(1,552)	(1,539)	(1,523)	(1,433)	(1,416)	(1,399)	(7,655)	(14,963)	(16,833)
Insurance Finance Expense from Risk Adjustment	(153)	(122)	(69)	(127)	97	(139)	(132)	(131)	(130)	(122)	(120)	(119)	(644)	(1,266)	(1,462)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(24)	(78)	352	(142)	(244)	(240)	(282)	(326)	(365)	(401)	(433)	(461)	(657)	(2,643)	(2,321)
Insurance Finance Expense from Risk Adjustment	(2)	(6)	27	(11)	(19)	(19)	(22)	(25)	(28)	(31)	(34)	(36)	(51)	(206)	(166)
Insurance Finance Expense from Loss Component	(248)	(295)	546	(249)	568	(228)	(179)	(163)	(143)	(107)	(63)	(22)	(85)	(583)	(5,438)
Insurance Finance Income (Expense)	**(2,283)**	**(1,967)**	**80**	**(2,045)**	**1,544**	**(2,253)**	**(2,168)**	**(2,184)**	**(2,189)**	**(2,094)**	**(2,066)**	**(2,037)**	**(9,092)**	**(19,661)**	**(26,220)**
Operating Result	**(756)**	**(5,293)**	**15,773**	**(774)**	**(7,959)**	**(1,516)**	**(1,978)**	**(1,106)**	**(1,066)**	**(1,117)**	**(1,028)**	**(968)**	**(2,504)**	**(7,789)**	**(120,042)**
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(9.4%)	(8.5%)	18.7%	(13.2%)	19.7%	(8.9%)	(8.0%)	(6.4%)	(6.9%)	(6.4%)	(7.0%)	(7.0%)	(1.2%)	(3.5%)	12.5%
Current Accident Year	135.3%	132.2%	86.4%	120.0%	131.2%	118.1%	117.7%	116.5%	116.2%	116.2%	116.0%	115.9%	120.0%	118.4%	131.2%
All Accident Years Combined	125.9%	123.7%	105.1%	106.8%	150.9%	109.2%	109.8%	110.1%	109.3%	109.8%	109.0%	108.9%	118.8%	114.9%	143.7%
Earned Expense Allowance	36.9%	36.8%	36.7%	36.5%	36.5%	36.4%	36.4%	36.4%	36.4%	36.5%	36.5%	36.5%	36.6%	36.5%	36.1%
Change in Loss Component (excluding IFE)	(36.3%)	(3.3%)	(98.5%)	(15.7%)	5.0%	(14.4%)	(11.6%)	(16.8%)	(16.8%)	(16.8%)	(16.9%)	(16.9%)	(25.3%)	(21.8%)	6.7%
Administrative Expenses	1.5%	0.8%	0.9%	0.8%	0.9%	0.8%	0.7%	0.8%	0.8%	1.2%	1.1%	1.1%	0.9%	1.0%	1.0%
Insurance Service Ratio	91.1%	121.2%	7.4%	91.8%	156.9%	95.6%	98.9%	94.1%	93.4%	94.2%	93.3%	93.1%	94.3%	94.0%	151.4%
Insurance Finance Income Ratio	13.3%	12.5%	(0.5%)	13.1%	(9.2%)	13.4%	12.3%	12.0%	12.9%	12.5%	13.3%	13.2%	7.8%	9.9%	14.4%
Combined Operating Ratio	104.4%	133.7%	6.9%	105.0%	147.6%	109.0%	111.2%	106.1%	106.3%	106.7%	106.6%	106.3%	102.1%	103.9%	165.8%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facilty Association premium dollars invested directly by members.
Note: Rounding differences may apply.

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**21,630**	**19,419**	**17,813**	**16,613**	**25,212**	**18,353**	**19,409**	**20,027**	**18,484**	**18,409**	**16,894**	**16,846**	**138,449**	**229,110**
Prior Accident Years	**(1,611)**	**(1,341)**	**3,164**	**(2,057)**	**3,298**	**(1,492)**	**(1,411)**	**(1,167)**	**(1,165)**	**(1,080)**	**(1,080)**	**(1,080)**	**(1,452)**	**(7,024)**
Paid Claims	17,742	13,570	13,912	10,166	10,559	12,021	11,754	13,033	13,027	12,079	12,074	12,068	89,724	152,005
Paid Claims Expenses	736	665	882	778	699	941	799	535	541	515	520	526	5,499	8,137
Change in Case Reserve	(3,364)	(4,430)	(11,661)	761	(786)	(6,979)	(3,029)	(5,127)	(5,127)	(4,777)	(4,777)	(4,777)	(29,487)	(54,072)
Change in Undiscounted IBNR	(15,340)	(10,076)	806	(12,668)	(6,557)	(6,291)	(9,820)	(8,441)	(8,441)	(7,817)	(7,817)	(7,817)	(59,946)	(100,279)
Change in Undiscounted Risk Adjustment	(1,544)	(1,210)	(671)	(999)	123	(1,140)	(1,099)	(1,167)	(1,165)	(1,080)	(1,080)	(1,080)	(6,541)	(12,114)
Change in Discounting on Unpaid Claims (excluding IFE)	147	129	(75)	(87)	(616)	(40)	(15)	0	(0)	0	(0)	0	(556)	(556)
Change in Discounting on Risk Adjustment (excluding IFE)	11	10	(29)	(8)	(124)	(4)	(2)	0	0	(0)	0	(0)	(145)	(145)
Current Accident Year	**23,241**	**20,761**	**14,649**	**18,671**	**21,915**	**19,845**	**20,820**	**21,195**	**19,649**	**19,489**	**17,974**	**17,926**	**139,901**	**236,134**
Paid Claims	989	2,919	5,600	4,481	4,815	4,709	4,904	6,323	6,323	7,422	7,422	7,422	28,418	63,331
Paid Claims Expenses	1	7	30	47	60	78	93	70	70	82	82	82	315	702
Change in Case Reserve	5,752	6,193	8,604	4,653	4,135	5,944	6,512	5,707	5,707	6,283	6,283	6,283	41,793	72,057
Change in Undiscounted IBNR	15,637	11,352	3,413	10,200	13,750	9,990	10,266	10,055	8,489	6,631	5,089	5,071	74,609	109,944
Change in Undiscounted Risk Adjustment	1,668	1,368	937	1,158	1,395	1,243	1,309	1,229	1,107	1,007	887	886	9,078	14,194
Change in Discounting on Unpaid Claims (excluding IFE)	(748)	(1,001)	(3,650)	(1,734)	(2,078)	(1,966)	(2,099)	(2,031)	(1,900)	(1,797)	(1,660)	(1,687)	(13,276)	(22,351)
Change in Discounting on Risk Adjustment (excluding IFE)	(58)	(78)	(285)	(135)	(162)	(153)	(164)	(158)	(148)	(140)	(129)	(132)	(1,035)	(1,743)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
RISK SHARING POOL - Alberta Non-Grid
Operating Results for the 07 Months Ended July 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	24,355	24,582	28,475	30,385	32,935	32,924	31,751	30,286	29,419	28,469	23,505	20,356	205,407	337,442	288,391
Vehicle Count	*9,703*	*9,522*	*10,382*	*10,413*	*11,290*	*10,967*	*10,355*	*11,084*	*10,581*	*10,612*	*8,971*	*7,747*	*72,633*	*121,628*	*122,556*
Average Written Premum	*2,510*	*2,582*	*2,743*	*2,918*	*2,917*	*3,002*	*3,066*	*2,732*	*2,780*	*2,683*	*2,620*	*2,628*	*2,828*	*2,774*	*2,353*
Decrease (Increase) in Unearned Premiums	(739)	1,556	2,616	4,857	5,802	5,995	3,550	1,247	1,137	(796)	(4,293)	(8,226)	23,638	12,707	14,837
Net Premiums Earned	25,094	23,026	25,859	25,528	27,132	26,929	28,200	29,039	28,282	29,264	27,798	28,582	181,769	324,735	273,554
Earned Expense Allowance	(9,248)	(8,435)	(9,436)	(9,289)	(9,858)	(9,775)	(10,237)	(10,544)	(10,270)	(10,634)	(10,110)	(10,403)	(66,279)	(118,241)	(99,043)
% of EP	36.9%	36.6%	36.5%	36.4%	36.3%	36.3%	36.3%	36.3%	36.3%	36.3%	36.4%	36.4%	36.5%	36.4%	36.2%
Insurance Revenue	**15,846**	**14,591**	**16,423**	**16,239**	**17,275**	**17,154**	**17,963**	**18,495**	**18,012**	**18,630**	**17,688**	**18,179**	**115,490**	**206,494**	**174,511**
Prior Accident Years															
Undiscounted	(150)	(129)	4,035	(120)	6,699	(131)	(150)	-	-	-	(0)	-	10,053	10,053	33,660
Effect of Discounting (excluding IFE)	(1,872)	(1,127)	(549)	(897)	612	(977)	(869)	(867)	(867)	(810)	(810)	(810)	(5,677)	(9,841)	(7,813)
Discounted (excluding IFE)	(2,022)	(1,256)	3,486	(1,017)	7,311	(1,108)	(1,018)	(867)	(867)	(810)	(810)	(810)	4,376	212	25,847
Current Accident Year															
Undiscounted	32,965	30,239	35,177	33,914	35,320	35,627	37,325	38,261	37,264	38,558	36,626	37,660	240,566	428,936	320,947
Effect of Discounting (excluding IFE)	1,138	338	(4,349)	(1,129)	(1,282)	(1,532)	(1,718)	(1,795)	(1,896)	(1,908)	(1,941)	(2,095)	(8,534)	(18,169)	(10,296)
Discounted (excluding IFE)	34,103	30,577	30,828	32,786	34,038	34,095	35,606	36,466	35,368	36,650	34,685	35,565	232,032	410,766	310,651
Total Claims Incurred	**32,081**	**29,320**	**34,314**	**31,769**	**41,349**	**32,987**	**34,588**	**35,599**	**34,501**	**35,840**	**33,875**	**34,755**	**236,408**	**410,978**	**336,497**
Administrative Expenses	267	130	212	71	162	131	131	145	141	199	174	173	1,103	1,935	1,768
Loss Component:															
Losses on Onerous Contracts	155,781	10,542	9,431	1,022	(1,957)	7,132	2,706	-	-	(0)	(0)	0	184,656	184,656	219,222
Reversals of Losses on Onerous Contracts	(16,694)	(15,117)	(17,145)	(16,401)	(17,435)	(16,913)	(18,103)	(18,438)	(17,959)	(18,590)	(17,667)	(18,173)	(117,808)	(208,635)	(146,454)
Insurance Service Expenses	**171,435**	**24,875**	**26,812**	**16,461**	**22,119**	**23,337**	**19,321**	**17,306**	**16,683**	**17,449**	**16,382**	**16,755**	**304,360**	**388,934**	**411,033**
Insurance Service Result	**(155,588)**	**(10,284)**	**(10,389)**	**(221)**	**(4,845)**	**(6,184)**	**(1,358)**	**1,189**	**1,328**	**1,181**	**1,307**	**1,424**	**(188,869)**	**(182,440)**	**(236,522)**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(2,249)	(1,369)	(2,023)	(1,217)	1,788	(1,445)	(1,265)	(1,256)	(1,242)	(1,174)	(1,160)	(1,147)	(7,780)	(13,759)	(10,764)
Insurance Finance Expense from Risk Adjustment	(181)	(118)	(161)	(101)	152	(124)	(109)	(108)	(107)	(101)	(100)	(99)	(641)	(1,156)	(945)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(34)	(114)	401	(230)	(744)	(385)	(454)	(524)	(586)	(648)	(698)	(745)	(1,560)	(4,762)	(2,388)
Insurance Finance Expense from Risk Adjustment	(2)	(8)	28	(16)	(53)	(27)	(32)	(37)	(42)	(46)	(50)	(53)	(111)	(338)	(159)
Insurance Finance Expense from Loss Component	(669)	(959)	2,332	(838)	3,224	(890)	(687)	(656)	(751)	(591)	(556)	(672)	1,512	(1,714)	(15,301)
Insurance Finance Income (Expense)	**(3,135)**	**(2,567)**	**577**	**(2,402)**	**4,367**	**(2,871)**	**(2,547)**	**(2,582)**	**(2,728)**	**(2,560)**	**(2,564)**	**(2,716)**	**(8,580)**	**(21,729)**	**(29,558)**
Operating Result	**(158,723)**	**(12,851)**	**(9,812)**	**(2,624)**	**(478)**	**(9,055)**	**(3,905)**	**(1,393)**	**(1,400)**	**(1,379)**	**(1,257)**	**(1,292)**	**(197,449)**	**(204,169)**	**(266,080)**
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(12.8%)	(8.6%)	21.2%	(6.3%)	42.3%	(6.5%)	(5.7%)	(4.7%)	(4.8%)	(4.3%)	(4.6%)	(4.5%)	3.8%	0.1%	14.8%
Current Accident Year	215.2%	209.6%	187.7%	201.9%	197.0%	198.8%	198.2%	197.2%	196.4%	196.7%	196.1%	195.6%	200.9%	198.9%	178.0%
All Accident Years Combined	202.5%	201.0%	208.9%	195.6%	239.4%	192.3%	192.5%	192.5%	191.5%	192.4%	191.5%	191.2%	204.7%	199.0%	192.8%
Earned Expense Allowance	36.9%	36.6%	36.5%	36.4%	36.3%	36.3%	36.3%	36.3%	36.3%	36.3%	36.4%	36.4%	36.5%	36.4%	36.2%
Change in Loss Component (excluding IFE)	877.7%	(31.4%)	(47.0%)	(94.7%)	(112.3%)	(57.0%)	(85.7%)	(99.7%)	(99.7%)	(99.8%)	(99.9%)	(100.0%)	57.9%	(11.6%)	41.7%
Administrative Expenses	1.7%	0.9%	1.3%	0.4%	0.9%	0.8%	0.7%	0.8%	0.8%	1.1%	1.0%	1.0%	1.0%	0.9%	1.0%
Insurance Service Ratio	1,081.9%	170.5%	163.3%	101.4%	128.0%	136.0%	107.6%	93.6%	92.6%	93.7%	92.6%	92.2%	263.5%	188.4%	235.5%
Insurance Finance Income Ratio	19.8%	17.6%	(3.5%)	14.8%	(25.3%)	16.7%	14.2%	14.0%	15.1%	13.7%	14.5%	14.9%	7.4%	10.5%	16.9%
Combined Operating Ratio	1,101.7%	188.1%	159.7%	116.2%	102.8%	152.8%	121.7%	107.5%	107.8%	107.4%	107.1%	107.1%	271.0%	198.9%	252.5%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facilty Association premium dollars invested directly by members.
Note: Rounding differences may apply.

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**32,081**	**29,320**	**34,314**	**31,769**	**41,349**	**32,987**	**34,588**	**35,599**	**34,501**	**35,840**	**33,875**	**34,755**	**236,408**	**410,978**
Prior Accident Years	**(2,022)**	**(1,256)**	**3,486**	**(1,017)**	**7,311**	**(1,108)**	**(1,018)**	**(867)**	**(867)**	**(810)**	**(810)**	**(810)**	**4,376**	**212**
Paid Claims	17,096	16,918	12,624	13,232	8,432	10,116	8,192	9,470	9,465	8,804	8,799	8,794	86,611	131,943
Paid Claims Expenses	583	671	811	672	626	748	705	447	453	443	448	453	4,815	7,059
Change in Case Reserve	(2,660)	(6,986)	(3,855)	(7,321)	(363)	(1,316)	(565)	(2,459)	(2,459)	(2,225)	(2,225)	(2,225)	(23,065)	(34,657)
Change in Undiscounted IBNR	(15,170)	(10,732)	(5,545)	(6,704)	(1,996)	(9,679)	(8,481)	(7,459)	(7,459)	(7,022)	(7,022)	(7,022)	(58,308)	(94,292)
Change in Undiscounted Risk Adjustment	(1,358)	(1,439)	(267)	(1,164)	1,554	(955)	(796)	(867)	(867)	(810)	(810)	(810)	(4,425)	(8,589)
Change in Discounting on Unpaid Claims (excluding IFE)	(474)	291	(212)	247	(713)	(20)	(67)	(0)	0	(0)	0	(0)	(947)	(947)
Change in Discounting on Risk Adjustment (excluding IFE)	(40)	21	(70)	20	(229)	(2)	(5)	0	0	(0)	0	(0)	(305)	(305)
Current Accident Year	**34,103**	**30,577**	**30,828**	**32,786**	**34,038**	**34,095**	**35,606**	**36,466**	**35,368**	**36,650**	**34,685**	**35,565**	**232,032**	**410,766**
Paid Claims	1,341	4,897	9,307	10,046	8,723	9,515	10,279	13,278	13,278	17,596	17,596	17,596	54,108	133,450
Paid Claims Expenses	1	8	16	32	39	58	55	52	52	68	68	68	210	518
Change in Case Reserve	8,908	9,257	8,049	4,703	4,515	5,964	9,077	9,856	9,856	12,648	12,648	12,648	50,474	108,130
Change in Undiscounted IBNR	22,713	16,077	17,805	19,134	22,042	20,089	17,914	15,075	14,079	8,247	6,315	7,348	135,774	186,838
Change in Undiscounted Risk Adjustment	2,243	1,797	1,834	1,691	1,883	1,848	1,914	1,768	1,698	1,482	1,345	1,418	13,209	20,920
Change in Discounting on Unpaid Claims (excluding IFE)	(1,031)	(1,362)	(5,774)	(2,632)	(2,956)	(3,156)	(3,392)	(3,327)	(3,356)	(3,166)	(3,069)	(3,280)	(20,303)	(36,501)
Change in Discounting on Risk Adjustment (excluding IFE)	(73)	(97)	(409)	(187)	(210)	(224)	(241)	(236)	(238)	(225)	(218)	(233)	(1,440)	(2,589)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
RISK SHARING POOL - New Brunswick
Operating Results for the 07 Months Ended July 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	2,216	2,203	2,650	3,080	3,061	3,203	3,510	3,381	3,392	3,430	2,913	2,541	19,922	35,579	29,199
Vehicle Count	*1,229*	*1,383*	*1,491*	*1,751*	*1,773*	*1,801*	*1,969*	*1,789*	*1,809*	*1,725*	*1,611*	*1,398*	*11,396*	*19,729*	*17,345*
Average Written Premum	*1,803*	*1,593*	*1,778*	*1,759*	*1,726*	*1,778*	*1,782*	*1,889*	*1,875*	*1,989*	*1,808*	*1,818*	*1,748*	*1,803*	*1,683*
Decrease (Increase) in Unearned Premiums	(376)	(163)	33	546	385	570	712	567	785	853	454	(26)	1,707	4,340	3,541
Net Premiums Earned	2,592	2,365	2,617	2,534	2,676	2,632	2,798	2,814	2,608	2,578	2,458	2,567	18,214	31,239	25,658
Earned Expense Allowance	(1,023)	(933)	(1,032)	(998)	(1,054)	(1,036)	(1,101)	(1,108)	(1,027)	(1,015)	(968)	(1,011)	(7,177)	(12,307)	(10,217)
% of EP	39.5%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.8%
Insurance Revenue	**1,569**	**1,432**	**1,586**	**1,536**	**1,622**	**1,596**	**1,696**	**1,706**	**1,580**	**1,563**	**1,490**	**1,556**	**11,037**	**18,932**	**15,440**
Prior Accident Years															
Undiscounted	1	(6)	1,144	(10)	(774)	(16)	(5)	-	-	-	-	-	333	333	1,293
Effect of Discounting (excluding IFE)	(46)	(37)	(10)	(56)	65	7	(41)	(171)	(50)	(51)	(51)	(51)	(118)	(492)	(665)
Discounted (excluding IFE)	(45)	(43)	1,134	(67)	(709)	(9)	(46)	(171)	(50)	(51)	(51)	(51)	215	(159)	628
Current Accident Year															
Undiscounted	2,496	2,285	2,388	2,404	3,422	2,688	2,843	2,853	2,644	2,614	2,492	2,602	18,526	31,732	21,985
Effect of Discounting (excluding IFE)	62	(3)	(292)	(67)	(129)	(123)	(177)	(148)	(143)	(113)	(107)	(119)	(729)	(1,359)	(967)
Discounted (excluding IFE)	2,558	2,282	2,096	2,337	3,293	2,565	2,666	2,705	2,501	2,501	2,385	2,483	17,797	30,372	21,019
Total Claims Incurred	**2,513**	**2,239**	**3,230**	**2,270**	**2,584**	**2,556**	**2,620**	**2,534**	**2,451**	**2,450**	**2,334**	**2,432**	**18,012**	**30,214**	**21,647**
Administrative Expenses	169	84	140	35	98	82	81	90	88	124	109	108	688	1,208	1,155
Loss Component:															
Losses on Onerous Contracts	10,456	2,542	1,349	(794)	1,256	40	(152)	(0)	(0)	-	-	(0)	14,696	14,696	7,621
Reversals of Losses on Onerous Contracts	(853)	(760)	(901)	(872)	(916)	(1,057)	(1,132)	(1,144)	(1,061)	(1,048)	(1,000)	(1,044)	(6,492)	(11,789)	(7,575)
Insurance Service Expenses	**12,284**	**4,104**	**3,818**	**639**	**3,022**	**1,621**	**1,417**	**1,480**	**1,478**	**1,526**	**1,443**	**1,497**	**26,903**	**34,328**	**22,848**
Insurance Service Result	**(10,715)**	**(2,671)**	**(2,232)**	**897**	**(1,400)**	**(25)**	**279**	**225**	**102**	**37**	**47**	**59**	**(15,867)**	**(15,396)**	**(7,407)**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(119)	(79)	137	(86)	179	(115)	(85)	(85)	(84)	(85)	(84)	(83)	(169)	(589)	(1,196)
Insurance Finance Expense from Risk Adjustment	(10)	(7)	13	(8)	16	(11)	(8)	(8)	(8)	(8)	(8)	(8)	(15)	(54)	(106)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(2)	(7)	(42)	(12)	106	(22)	(25)	(30)	(33)	(36)	(37)	(38)	(3)	(176)	(377)
Insurance Finance Expense from Risk Adjustment	(0)	(1)	(3)	(1)	8	(2)	(2)	(2)	(2)	(3)	(3)	(3)	(0)	(13)	(25)
Insurance Finance Expense from Loss Component	(38)	(62)	108	(58)	213	(64)	(45)	(38)	(43)	(23)	(31)	(49)	54	(129)	(840)
Insurance Finance Income (Expense)	**(169)**	**(156)**	**214**	**(165)**	**521**	**(213)**	**(165)**	**(163)**	**(170)**	**(154)**	**(162)**	**(180)**	**(133)**	**(961)**	**(2,544)**
Operating Result	**(10,885)**	**(2,827)**	**(2,018)**	**732**	**(878)**	**(238)**	**114**	**63**	**(68)**	**(117)**	**(115)**	**(121)**	**(15,999)**	**(16,357)**	**(9,951)**
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(2.9%)	(3.0%)	71.5%	(4.3%)	(43.7%)	(0.6%)	(2.7%)	(10.0%)	(3.2%)	(3.3%)	(3.4%)	(3.3%)	1.9%	(0.8%)	4.1%
Current Accident Year	163.1%	159.3%	132.2%	152.1%	203.0%	160.7%	157.2%	158.6%	158.2%	160.0%	160.1%	159.6%	161.3%	160.4%	136.1%
All Accident Years Combined	160.2%	156.3%	203.7%	147.8%	159.3%	160.1%	154.5%	148.6%	155.1%	156.8%	156.6%	156.3%	163.2%	159.6%	140.2%
Earned Expense Allowance	39.5%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.8%
Change in Loss Component (excluding IFE)	612.1%	124.4%	28.2%	(108.5%)	21.0%	(63.7%)	(75.7%)	(67.1%)	(67.1%)	(67.1%)	(67.1%)	(67.1%)	74.3%	15.4%	0.3%
Administrative Expenses	10.8%	5.8%	8.8%	2.3%	6.0%	5.1%	4.8%	5.3%	5.6%	7.9%	7.3%	7.0%	6.2%	6.4%	7.5%
Insurance Service Ratio	783.1%	286.5%	240.7%	41.6%	186.3%	101.5%	83.5%	86.8%	93.5%	97.7%	96.8%	96.2%	243.8%	181.3%	148.0%
Insurance Finance Income Ratio	10.8%	10.9%	(13.5%)	10.7%	(32.1%)	13.3%	9.7%	9.5%	10.8%	9.8%	10.9%	11.6%	1.2%	5.1%	16.5%
Combined Operating Ratio	793.9%	297.4%	227.2%	52.3%	154.1%	114.9%	93.3%	96.3%	104.3%	107.5%	107.7%	107.8%	245.0%	186.4%	164.4%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facilty Association premium dollars invested directly by members.
Note: Rounding differences may apply.

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**2,513**	**2,239**	**3,230**	**2,270**	**2,584**	**2,556**	**2,620**	**2,534**	**2,451**	**2,450**	**2,334**	**2,432**	**18,012**	**30,214**
Prior Accident Years	**(45)**	**(43)**	**1,134**	**(67)**	**(709)**	**(9)**	**(46)**	**(171)**	**(50)**	**(51)**	**(51)**	**(51)**	**215**	**(159)**
Paid Claims	1,248	1,271	618	794	273	1,111	368	471	471	480	479	479	5,683	8,063
Paid Claims Expenses	78	102	71	105	25	41	95	61	62	62	62	62	517	827
Change in Case Reserve	(331)	(1,205)	(278)	(479)	729	(558)	262	(687)	(687)	(315)	(315)	(315)	(1,860)	(4,178)
Change in Undiscounted IBNR	(994)	(173)	733	(430)	(1,801)	(610)	(731)	154	154	(227)	(227)	(227)	(4,006)	(4,379)
Change in Undiscounted Risk Adjustment	(97)	(116)	67	(77)	36	10	(44)	(174)	(50)	(51)	(51)	(51)	(220)	(597)
Change in Discounting on Unpaid Claims (excluding IFE)	48	73	(68)	19	42	0	2	0	0	(0)	(0)	(0)	117	117
Change in Discounting on Risk Adjustment (excluding IFE)	3	6	(9)	1	(12)	(3)	0	3	0	(0)	0	(0)	(15)	(12)
Current Accident Year	**2,558**	**2,282**	**2,096**	**2,337**	**3,293**	**2,565**	**2,666**	**2,705**	**2,501**	**2,501**	**2,385**	**2,483**	**17,797**	**30,372**
Paid Claims	401	1,052	1,463	1,246	1,013	1,418	907	1,549	1,549	2,047	2,047	2,047	7,500	16,739
Paid Claims Expenses	-	0	4	8	10	5	8	7	7	9	9	9	34	76
Change in Case Reserve	843	1,135	1,572	923	292	(55)	627	243	243	481	481	481	5,336	7,264
Change in Undiscounted IBNR	1,251	98	(651)	227	2,108	1,320	1,301	1,054	845	77	(44)	66	5,655	7,652
Change in Undiscounted Risk Adjustment	149	88	66	82	171	90	137	92	77	40	31	39	782	1,062
Change in Discounting on Unpaid Claims (excluding IFE)	(81)	(85)	(334)	(139)	(280)	(199)	(293)	(225)	(206)	(142)	(129)	(148)	(1,411)	(2,260)
Change in Discounting on Risk Adjustment (excluding IFE)	(6)	(6)	(24)	(10)	(20)	(14)	(21)	(16)	(15)	(10)	(9)	(11)	(100)	(161)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
RISK SHARING POOL - Nova Scotia
Operating Results for the 07 Months Ended July 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	3,152	3,297	3,398	3,982	4,051	4,067	4,711	3,950	3,922	3,297	3,701	3,099	26,658	44,627	38,955
Vehicle Count	*1,613*	*1,851*	*1,727*	*2,029*	*2,027*	*2,003*	*2,281*	*1,911*	*1,922*	*1,676*	*2,000*	*1,689*	*13,532*	*22,730*	*20,412*
Average Written Premum	*1,954*	*1,782*	*1,968*	*1,962*	*1,998*	*2,030*	*2,065*	*2,067*	*2,040*	*1,967*	*1,850*	*1,835*	*1,970*	*1,963*	*1,908*
Decrease (Increase) in Unearned Premiums	(114)	255	15	653	553	621	1,073	286	378	(673)	(896)	(2,101)	3,056	50	5,060
Net Premiums Earned	3,266	3,042	3,384	3,329	3,498	3,446	3,637	3,664	3,544	3,970	4,597	5,201	23,602	44,578	33,895
Earned Expense Allowance	(1,181)	(1,093)	(1,212)	(1,188)	(1,247)	(1,227)	(1,294)	(1,305)	(1,262)	(1,409)	(1,633)	(1,856)	(8,441)	(15,907)	(12,275)
% of EP	36.2%	35.9%	35.8%	35.7%	35.6%	35.6%	35.6%	35.6%	35.6%	35.5%	35.5%	35.7%	35.8%	35.7%	36.2%
Insurance Revenue	**2,085**	**1,949**	**2,172**	**2,141**	**2,251**	**2,219**	**2,343**	**2,358**	**2,282**	**2,561**	**2,964**	**3,345**	**15,160**	**28,671**	**21,620**
Prior Accident Years															
Undiscounted	(5)	(9)	(3,198)	(2)	(1,339)	(2)	(1)	(0)	0	-	0	-	(4,556)	(4,556)	(9,272)
Effect of Discounting (excluding IFE)	(78)	(33)	60	(45)	44	(77)	(66)	(58)	(56)	(50)	(50)	(50)	(194)	(458)	(661)
Discounted (excluding IFE)	(83)	(43)	(3,138)	(46)	(1,295)	(78)	(67)	(58)	(56)	(50)	(50)	(50)	(4,749)	(5,014)	(9,933)
Current Accident Year															
Undiscounted	3,110	2,903	2,873	3,048	2,989	3,110	3,282	3,305	3,197	3,582	4,147	4,692	21,315	40,238	29,421
Effect of Discounting (excluding IFE)	55	(3)	(361)	(77)	(88)	(125)	(132)	(146)	(156)	(162)	(202)	(251)	(731)	(1,648)	(1,176)
Discounted (excluding IFE)	3,165	2,900	2,512	2,971	2,902	2,985	3,151	3,159	3,041	3,420	3,945	4,441	20,585	38,590	28,245
Total Claims Incurred	**3,082**	**2,857**	**(626)**	**2,925**	**1,607**	**2,907**	**3,084**	**3,101**	**2,985**	**3,370**	**3,895**	**4,390**	**15,836**	**33,577**	**18,312**
Administrative Expenses	169	84	123	55	98	82	81	90	88	124	109	108	692	1,212	1,157
Loss Component:															
Losses on Onerous Contracts	14,288	1,364	(6,878)	356	531	2,279	272	0	-	-	(0)	0	12,213	12,213	9,246
Reversals of Losses on Onerous Contracts	(1,129)	(1,008)	(1,165)	(1,025)	(1,066)	(998)	(1,050)	(1,067)	(1,031)	(1,151)	(1,333)	(1,516)	(7,441)	(13,539)	(11,706)
Insurance Service Expenses	**16,411**	**3,297**	**(8,546)**	**2,310**	**1,170**	**4,269**	**2,388**	**2,125**	**2,042**	**2,344**	**2,670**	**2,982**	**21,300**	**33,463**	**17,009**
Insurance Service Result	**(14,325)**	**(1,348)**	**10,718**	**(170)**	**1,081**	**(2,051)**	**(44)**	**233**	**240**	**217**	**294**	**363**	**(6,139)**	**(4,792)**	**4,612**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(141)	(89)	(82)	(77)	193	(103)	(82)	(80)	(78)	(72)	(71)	(70)	(381)	(753)	(1,731)
Insurance Finance Expense from Risk Adjustment	(8)	(6)	(4)	(5)	13	(7)	(6)	(5)	(5)	(5)	(5)	(5)	(23)	(48)	(119)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(3)	(10)	(108)	(19)	(94)	(30)	(34)	(37)	(40)	(42)	(45)	(48)	(298)	(510)	(494)
Insurance Finance Expense from Risk Adjustment	(0)	(1)	(5)	(1)	(5)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(15)	(26)	(23)
Insurance Finance Expense from Loss Component	(55)	(79)	60	(50)	218	(49)	(40)	(30)	(43)	(35)	(60)	(56)	3	(221)	(1,387)
Insurance Finance Income (Expense)	**(208)**	**(185)**	**(140)**	**(153)**	**326**	**(191)**	**(163)**	**(154)**	**(169)**	**(156)**	**(183)**	**(182)**	**(715)**	**(1,558)**	**(3,754)**
Operating Result	**(14,533)**	**(1,533)**	**10,577**	**(323)**	**1,407**	**(2,242)**	**(207)**	**80**	**71**	**61**	**111**	**180**	**(6,854)**	**(6,350)**	**858**
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(4.0%)	(2.2%)	(144.5%)	(2.2%)	(57.5%)	(3.5%)	(2.8%)	(2.4%)	(2.5%)	(2.0%)	(1.7%)	(1.5%)	(31.3%)	(17.5%)	(45.9%)
Current Accident Year	151.8%	148.8%	115.6%	138.8%	128.9%	134.5%	134.5%	133.9%	133.3%	133.5%	133.1%	132.8%	135.8%	134.6%	130.6%
All Accident Years Combined	147.8%	146.6%	(28.8%)	136.6%	71.4%	131.0%	131.6%	131.5%	130.8%	131.6%	131.4%	131.3%	104.5%	117.1%	84.7%
Earned Expense Allowance	36.2%	35.9%	35.8%	35.7%	35.6%	35.6%	35.6%	35.6%	35.6%	35.5%	35.5%	35.7%	35.8%	35.7%	36.2%
Change in Loss Component (excluding IFE)	631.1%	18.3%	(370.3%)	(31.3%)	(23.7%)	57.7%	(33.2%)	(45.2%)	(45.2%)	(44.9%)	(45.0%)	(45.3%)	31.5%	(4.6%)	(11.4%)
Administrative Expenses	8.1%	4.3%	5.7%	2.6%	4.3%	3.7%	3.5%	3.8%	3.9%	4.8%	3.7%	3.2%	4.6%	4.2%	5.4%
Insurance Service Ratio	787.0%	169.1%	(393.5%)	107.9%	52.0%	192.4%	101.9%	90.1%	89.5%	91.5%	90.1%	89.2%	140.5%	116.7%	78.7%
Insurance Finance Income Ratio	10.0%	9.5%	6.5%	7.2%	(14.5%)	8.6%	7.0%	6.5%	7.4%	6.1%	6.2%	5.4%	4.7%	5.4%	17.4%
Combined Operating Ratio	797.0%	178.6%	(387.0%)	115.1%	37.5%	201.0%	108.9%	96.6%	96.9%	97.6%	96.2%	94.6%	145.2%	122.1%	96.0%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facilty Association premium dollars invested directly by members.
Note: Rounding differences may apply.

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**3,082**	**2,857**	**(626)**	**2,925**	**1,607**	**2,907**	**3,084**	**3,101**	**2,985**	**3,370**	**3,895**	**4,390**	**15,836**	**33,577**
Prior Accident Years	**(83)**	**(43)**	**(3,138)**	**(46)**	**(1,295)**	**(78)**	**(67)**	**(58)**	**(56)**	**(50)**	**(50)**	**(50)**	**(4,749)**	**(5,014)**
Paid Claims	1,777	1,649	1,325	1,335	482	1,908	1,221	759	759	672	672	672	9,698	13,231
Paid Claims Expenses	50	105	93	33	69	73	64	59	60	57	57	57	487	777
Change in Case Reserve	(543)	(1,211)	(1,831)	(916)	(326)	(1,255)	(919)	(446)	(446)	(366)	(366)	(366)	(7,002)	(8,992)
Change in Undiscounted IBNR	(1,288)	(553)	(2,785)	(454)	(1,564)	(727)	(367)	(373)	(373)	(363)	(363)	(363)	(7,739)	(9,572)
Change in Undiscounted Risk Adjustment	(95)	(96)	(268)	(85)	3	(138)	(90)	(58)	(56)	(50)	(50)	(50)	(769)	(1,033)
Change in Discounting on Unpaid Claims (excluding IFE)	17	60	311	38	50	57	23	0	(0)	0	(0)	(0)	556	556
Change in Discounting on Risk Adjustment (excluding IFE)	0	3	17	2	(9)	4	2	0	(0)	0	(0)	-	20	20
Current Accident Year	**3,165**	**2,900**	**2,512**	**2,971**	**2,902**	**2,985**	**3,151**	**3,159**	**3,041**	**3,420**	**3,945**	**4,441**	**20,585**	**38,590**
Paid Claims	215	514	1,271	1,350	1,201	1,516	2,096	2,119	2,119	2,672	2,672	2,672	8,163	20,416
Paid Claims Expenses	-	-	0	6	1	6	1	4	4	5	5	5	14	35
Change in Case Reserve	945	1,087	433	288	334	928	302	699	699	1,198	1,198	1,198	4,317	9,308
Change in Undiscounted IBNR	1,950	1,302	1,168	1,404	1,453	660	884	484	376	(292)	273	817	8,821	10,479
Change in Undiscounted Risk Adjustment	145	120	80	85	90	80	59	59	54	45	74	101	659	993
Change in Discounting on Unpaid Claims (excluding IFE)	(86)	(117)	(421)	(154)	(169)	(195)	(182)	(196)	(200)	(197)	(263)	(335)	(1,323)	(2,514)
Change in Discounting on Risk Adjustment (excluding IFE)	(4)	(6)	(21)	(8)	(8)	(10)	(9)	(10)	(10)	(10)	(13)	(17)	(66)	(126)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
RISK SHARING POOL - Newfoundland & Labrador
Operating Results for the 07 Months Ended July 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	1,169	862	986	1,407	1,650	1,685	1,708	1,707	1,655	1,571	1,429	1,253	9,468	17,082	15,580
Vehicle Count	*673*	*513*	*595*	*820*	*898*	*955*	*949*	*881*	*842*	*806*	*708*	*628*	*5,404*	*9,268*	*8,834*
Average Written Premum	*1,736*	*1,681*	*1,657*	*1,716*	*1,837*	*1,764*	*1,801*	*1,938*	*1,966*	*1,947*	*2,020*	*1,995*	*1,752*	*1,843*	*1,764*
Decrease (Increase) in Unearned Premiums	(215)	(417)	(435)	24	214	288	263	236	254	(20)	(402)	(767)	(277)	(977)	3,853
Net Premiums Earned	1,384	1,279	1,421	1,383	1,436	1,397	1,445	1,470	1,401	1,591	1,831	2,020	9,745	18,059	11,727
Earned Expense Allowance	(487)	(448)	(497)	(481)	(498)	(484)	(501)	(510)	(486)	(549)	(633)	(702)	(3,395)	(6,274)	(4,159)
% of EP	35.2%	35.0%	34.9%	34.8%	34.7%	34.6%	34.6%	34.6%	34.7%	34.5%	34.6%	34.7%	34.8%	34.7%	35.5%
Insurance Revenue	**897**	**831**	**925**	**902**	**938**	**913**	**945**	**961**	**916**	**1,042**	**1,198**	**1,318**	**6,350**	**11,785**	**7,568**
Prior Accident Years															
Undiscounted	(2)	(2)	(960)	(1)	(705)	(0)	(0)	-	-	-	-	-	(1,669)	(1,669)	(827)
Effect of Discounting (excluding IFE)	(33)	(19)	9	(17)	44	(19)	(12)	(14)	(14)	(16)	(16)	(16)	(47)	(124)	(77)
Discounted (excluding IFE)	(35)	(20)	(950)	(18)	(661)	(19)	(13)	(14)	(14)	(16)	(16)	(16)	(1,716)	(1,794)	(903)
Current Accident Year															
Undiscounted	1,391	1,286	1,138	1,291	1,744	1,386	1,434	1,458	1,390	1,577	1,816	2,004	9,669	17,914	12,056
Effect of Discounting (excluding IFE)	37	5	(106)	(18)	(34)	(38)	(44)	(48)	(52)	(53)	(65)	(77)	(197)	(492)	(331)
Discounted (excluding IFE)	1,428	1,291	1,032	1,273	1,710	1,348	1,390	1,410	1,338	1,524	1,751	1,927	9,472	17,422	11,725
Total Claims Incurred	**1,394**	**1,271**	**81**	**1,255**	**1,049**	**1,328**	**1,377**	**1,396**	**1,324**	**1,508**	**1,735**	**1,910**	**7,756**	**15,628**	**10,821**
Administrative Expenses	136	68	0	70	75	66	66	72	71	99	87	87	480	896	937
Loss Component:															
Losses on Onerous Contracts	9,687	(171)	(7,342)	(6)	678	59	598	0	-	-	(0)	0	3,502	3,502	3,613
Reversals of Losses on Onerous Contracts	(572)	(513)	(601)	(465)	(477)	(549)	(576)	(576)	(549)	(621)	(716)	(794)	(3,752)	(7,009)	(4,868)
Insurance Service Expenses	**10,644**	**655**	**(7,862)**	**854**	**1,325**	**904**	**1,465**	**891**	**845**	**986**	**1,105**	**1,203**	**7,985**	**13,016**	**10,503**
Insurance Service Result	**(9,747)**	**176**	**8,787**	**48**	**(387)**	**8**	**(521)**	**70**	**71**	**56**	**93**	**115**	**(1,635)**	**(1,231)**	**(2,936)**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(40)	(20)	(1)	(21)	50	(25)	(22)	(21)	(21)	(23)	(23)	(23)	(79)	(191)	(209)
Insurance Finance Expense from Risk Adjustment	(3)	(1)	0	(1)	4	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(5)	(13)	(14)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(1)	(4)	(5)	(7)	(11)	(12)	(14)	(16)	(18)	(20)	(22)	(24)	(56)	(155)	(161)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(0)	(0)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(3)	(9)	(8)
Insurance Finance Expense from Loss Component	(26)	(51)	24	(28)	105	(24)	(17)	(16)	(18)	(14)	(24)	(24)	(18)	(114)	(665)
Insurance Finance Income (Expense)	**(71)**	**(77)**	**17**	**(58)**	**148**	**(64)**	**(55)**	**(56)**	**(59)**	**(60)**	**(71)**	**(74)**	**(160)**	**(481)**	**(1,057)**
Operating Result	**(9,817)**	**100**	**8,804**	**(10)**	**(239)**	**(56)**	**(576)**	**13**	**11**	**(5)**	**21**	**42**	**(1,795)**	**(1,713)**	**(3,993)**
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(3.9%)	(2.4%)	(102.8%)	(2.0%)	(70.5%)	(2.1%)	(1.3%)	(1.5%)	(1.6%)	(1.6%)	(1.4%)	(1.2%)	(27.0%)	(15.2%)	(11.9%)
Current Accident Year	159.2%	155.4%	111.6%	141.2%	182.4%	147.7%	147.1%	146.7%	146.1%	146.3%	146.1%	146.1%	149.2%	147.8%	154.9%
All Accident Years Combined	155.4%	153.0%	8.8%	139.2%	111.9%	145.5%	145.8%	145.2%	144.6%	144.7%	144.8%	144.9%	122.1%	132.6%	143.0%
Earned Expense Allowance	35.2%	35.0%	34.9%	34.8%	34.7%	34.6%	34.6%	34.6%	34.7%	34.5%	34.6%	34.7%	34.8%	34.7%	35.5%
Change in Loss Component (excluding IFE)	1,016.0%	(82.3%)	(858.8%)	(52.2%)	21.4%	(53.7%)	2.4%	(60.0%)	(60.0%)	(59.6%)	(59.8%)	(60.2%)	(3.9%)	(29.8%)	(16.6%)
Administrative Expenses	15.1%	8.2%	0.0%	7.7%	8.0%	7.2%	6.9%	7.5%	7.7%	9.5%	7.3%	6.6%	7.6%	7.6%	12.4%
Insurance Service Ratio	1,186.5%	78.8%	(850.0%)	94.7%	141.3%	99.1%	155.1%	92.8%	92.3%	94.7%	92.3%	91.3%	125.8%	110.4%	138.8%
Insurance Finance Income Ratio	7.9%	9.2%	(1.8%)	6.4%	(15.8%)	7.0%	5.9%	5.9%	6.5%	5.8%	6.0%	5.6%	2.5%	4.1%	14.0%
Combined Operating Ratio	1,194.4%	88.0%	(851.9%)	101.1%	125.5%	106.1%	161.0%	98.6%	98.8%	100.4%	98.2%	96.9%	128.3%	114.5%	152.8%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facilty Association premium dollars invested directly by members.
Note: Rounding differences may apply.

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**1,394**	**1,271**	**81**	**1,255**	**1,049**	**1,328**	**1,377**	**1,396**	**1,324**	**1,508**	**1,735**	**1,910**	**7,756**	**15,628**
Prior Accident Years	**(35)**	**(20)**	**(950)**	**(18)**	**(661)**	**(19)**	**(13)**	**(14)**	**(14)**	**(16)**	**(16)**	**(16)**	**(1,716)**	**(1,794)**
Paid Claims	633	199	290	259	337	130	278	201	201	226	226	226	2,124	3,205
Paid Claims Expenses	6	6	11	7	6	7	4	(1)	(1)	(0)	(0)	(0)	46	45
Change in Case Reserve	555	(217)	1	14	(346)	240	(238)	(5)	(5)	(121)	(121)	(121)	9	(361)
Change in Undiscounted IBNR	(1,195)	11	(1,262)	(281)	(701)	(376)	(44)	(196)	(196)	(106)	(106)	(106)	(3,849)	(4,558)
Change in Undiscounted Risk Adjustment	(39)	(12)	(68)	(17)	(16)	(10)	(20)	(14)	(14)	(16)	(16)	(16)	(181)	(259)
Change in Discounting on Unpaid Claims (excluding IFE)	6	(6)	74	(0)	60	(9)	7	0	-	(0)	0	(0)	131	131
Change in Discounting on Risk Adjustment (excluding IFE)	0	(0)	4	(0)	(0)	(1)	0	0	(0)	0	-	(0)	3	3
Current Accident Year	**1,428**	**1,291**	**1,032**	**1,273**	**1,710**	**1,348**	**1,390**	**1,410**	**1,338**	**1,524**	**1,751**	**1,927**	**9,472**	**17,422**
Paid Claims	141	555	570	829	663	637	637	694	694	985	985	985	4,032	8,377
Paid Claims Expenses	-	0	1	2	2	3	1	2	2	2	2	2	9	19
Change in Case Reserve	493	666	704	213	313	139	386	306	306	315	315	315	2,915	4,473
Change in Undiscounted IBNR	757	65	(137)	247	766	606	409	456	388	275	513	701	2,712	5,044
Change in Undiscounted Risk Adjustment	70	41	32	26	61	42	45	43	39	33	46	57	316	534
Change in Discounting on Unpaid Claims (excluding IFE)	(31)	(34)	(130)	(42)	(89)	(75)	(84)	(86)	(86)	(82)	(105)	(127)	(485)	(971)
Change in Discounting on Risk Adjustment (excluding IFE)	(2)	(2)	(7)	(2)	(5)	(4)	(5)	(5)	(5)	(5)	(6)	(7)	(27)	(54)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
RISK SHARING POOL - Total
Operating Results for the 07 Months Ended July 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	100,503	112,239	118,725	126,484	137,985	146,369	147,992	139,801	141,143	136,310	126,194	111,475	890,297	1,545,221	1,447,483
Vehicle Count	*31,565*	*34,320*	*34,825*	*36,529*	*39,528*	*41,077*	*40,612*	*40,186*	*39,711*	*38,919*	*36,349*	*32,069*	*258,454*	*445,688*	*458,609*
Average Written Premum	*3,184*	*3,270*	*3,409*	*3,463*	*3,491*	*3,563*	*3,644*	*3,479*	*3,554*	*3,502*	*3,472*	*3,476*	*3,445*	*3,467*	*3,156*
Decrease (Increase) in Unearned Premiums	(23,282)	(864)	(7,038)	5,354	10,891	21,064	17,574	6,897	12,953	3,135	(2,502)	(21,384)	23,699	22,797	65,984
Net Premiums Earned	123,785	113,103	125,763	121,130	127,094	125,306	130,419	132,904	128,190	133,175	128,696	132,860	866,598	1,522,424	1,381,500
Earned Expense Allowance	(43,025)	(39,165)	(43,298)	(41,574)	(43,590)	(42,921)	(44,690)	(45,716)	(44,060)	(45,722)	(44,168)	(45,610)	(298,262)	(523,537)	(475,653)
% of EP	34.8%	34.6%	34.4%	34.3%	34.3%	34.3%	34.3%	34.4%	34.4%	34.3%	34.3%	34.3%	34.4%	34.4%	34.4%
Insurance Revenue	**80,760**	**73,938**	**82,465**	**79,555**	**83,504**	**82,385**	**85,729**	**87,188**	**84,130**	**87,453**	**84,529**	**87,250**	**568,336**	**998,886**	**905,847**
Prior Accident Years															
Undiscounted	(1,162)	(894)	(52,429)	(1,418)	(3,619)	(766)	(760)	(0)	0	(0)	(0)	(0)	(61,048)	(61,048)	(25,345)
Effect of Discounting (excluding IFE)	(3,388)	(6,499)	1,521	(3,797)	2,344	(3,988)	(3,622)	(3,848)	(3,723)	(3,513)	(3,513)	(3,513)	(17,428)	(35,539)	(30,926)
Discounted (excluding IFE)	(4,550)	(7,393)	(50,908)	(5,215)	(1,275)	(4,754)	(4,381)	(3,848)	(3,723)	(3,513)	(3,513)	(3,513)	(78,476)	(96,587)	(56,270)
Current Accident Year															
Undiscounted	144,441	131,775	108,796	129,640	138,397	133,830	139,190	141,041	136,423	142,035	137,326	141,897	926,068	1,624,791	1,455,185
Effect of Discounting (excluding IFE)	4,183	689	(16,625)	(3,977)	(4,800)	(5,313)	(6,307)	(6,394)	(6,727)	(6,971)	(7,213)	(7,904)	(32,150)	(67,359)	(51,061)
Discounted (excluding IFE)	148,624	132,464	92,171	125,663	133,597	128,518	132,882	134,647	129,696	135,064	130,113	133,993	893,918	1,557,431	1,404,124
Total Claims Incurred	**144,074**	**125,071**	**41,263**	**120,448**	**132,321**	**123,764**	**128,501**	**130,799**	**125,973**	**131,551**	**126,599**	**130,480**	**815,442**	**1,460,844**	**1,347,854**
Administrative Expenses	1,500	718	882	527	878	714	724	777	760	1,068	934	932	5,942	10,414	9,458
Loss Component:															
Losses on Onerous Contracts	672,179	23,985	(262,767)	1,586	3,848	7,938	2,997	(0)	(0)	(0)	(0)	0	449,765	449,765	631,836
Reversals of Losses on Onerous Contracts	(63,214)	(56,912)	(64,160)	(47,461)	(49,575)	(48,130)	(50,519)	(50,783)	(49,337)	(51,557)	(49,963)	(51,769)	(379,971)	(633,380)	(648,639)
Insurance Service Expenses	**754,538**	**92,862**	**(284,782)**	**75,100**	**87,472**	**84,285**	**81,703**	**80,793**	**77,396**	**81,062**	**77,571**	**79,643**	**891,178**	**1,287,642**	**1,340,508**
Insurance Service Result	**(673,778)**	**(18,924)**	**367,247**	**4,455**	**(3,968)**	**(1,901)**	**4,026**	**6,394**	**6,735**	**6,392**	**6,958**	**7,607**	**(322,842)**	**(288,756)**	**(434,661)**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(8,759)	(5,496)	(1,279)	(5,385)	7,959	(6,253)	(5,653)	(5,608)	(5,563)	(5,288)	(5,240)	(5,192)	(24,865)	(51,757)	(68,454)
Insurance Finance Expense from Risk Adjustment	(661)	(445)	(102)	(436)	654	(520)	(471)	(468)	(464)	(441)	(437)	(433)	(1,983)	(4,226)	(5,379)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(140)	(480)	1,031	(794)	(4,745)	(1,296)	(1,497)	(1,721)	(1,902)	(2,079)	(2,229)	(2,372)	(7,921)	(18,224)	(17,311)
Insurance Finance Expense from Risk Adjustment	(9)	(32)	74	(53)	(302)	(87)	(101)	(116)	(129)	(141)	(151)	(161)	(511)	(1,207)	(929)
Insurance Finance Expense from Loss Component	(2,627)	(4,085)	5,333	(2,734)	10,168	(2,873)	(2,134)	(1,966)	(2,174)	(1,644)	(1,633)	(1,952)	1,049	(8,319)	(63,860)
Insurance Finance Income (Expense)	**(12,196)**	**(10,538)**	**5,057**	**(9,402)**	**13,734**	**(11,029)**	**(9,857)**	**(9,879)**	**(10,232)**	**(9,592)**	**(9,690)**	**(10,110)**	**(34,231)**	**(83,733)**	**(155,933)**
Operating Result	**(685,974)**	**(29,462)**	**372,305**	**(4,947)**	**9,766**	**(12,930)**	**(5,830)**	**(3,485)**	**(3,497)**	**(3,200)**	**(2,732)**	**(2,503)**	**(357,073)**	**(372,489)**	**(590,594)**
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(5.6%)	(10.0%)	(61.7%)	(6.6%)	(1.5%)	(5.8%)	(5.1%)	(4.4%)	(4.4%)	(4.0%)	(4.2%)	(4.0%)	(13.8%)	(9.7%)	(6.2%)
Current Accident Year	184.0%	179.2%	111.8%	158.0%	160.0%	156.0%	155.0%	154.4%	154.2%	154.4%	153.9%	153.6%	157.3%	155.9%	155.0%
All Accident Years Combined	178.4%	169.2%	50.0%	151.4%	158.5%	150.2%	149.9%	150.0%	149.7%	150.4%	149.8%	149.5%	143.5%	146.2%	148.8%
Earned Expense Allowance	34.8%	34.6%	34.4%	34.3%	34.3%	34.3%	34.3%	34.4%	34.4%	34.3%	34.3%	34.3%	34.4%	34.4%	34.4%
Change in Loss Component (excluding IFE)	754.0%	(44.5%)	(396.4%)	(57.7%)	(54.8%)	(48.8%)	(55.4%)	(58.2%)	(58.6%)	(59.0%)	(59.1%)	(59.3%)	12.3%	(18.4%)	(1.9%)
Administrative Expenses	1.9%	1.0%	1.1%	0.7%	1.1%	0.9%	0.8%	0.9%	0.9%	1.2%	1.1%	1.1%	1.0%	1.0%	1.0%
Insurance Service Ratio	934.3%	125.6%	(345.3%)	94.4%	104.8%	102.3%	95.3%	92.7%	92.0%	92.7%	91.8%	91.3%	156.8%	128.9%	148.0%
Insurance Finance Income Ratio	15.1%	14.3%	(6.1%)	11.8%	(16.4%)	13.4%	11.5%	11.3%	12.2%	11.0%	11.5%	11.6%	6.0%	8.4%	17.2%
Combined Operating Ratio	949.4%	139.8%	(351.5%)	106.2%	88.3%	115.7%	106.8%	104.0%	104.2%	103.7%	103.2%	102.9%	162.8%	137.3%	165.2%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facilty Association premium dollars invested directly by members.

Note: Rounding differences may apply.

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**144,074**	**125,071**	**41,263**	**120,448**	**132,325**	**123,760**	**128,501**	**130,799**	**125,973**	**131,551**	**126,599**	**130,480**	**815,442**	**1,460,844**
Prior Accident Years	**(4,550)**	**(7,393)**	**(50,908)**	**(5,215)**	**(1,272)**	**(4,757)**	**(4,381)**	**(3,848)**	**(3,723)**	**(3,513)**	**(3,513)**	**(3,513)**	**(78,476)**	**(96,587)**
Paid Claims	82,392	70,865	53,639	48,389	38,079	46,077	39,769	40,249	40,208	37,755	37,716	37,677	379,212	572,816
Paid Claims Expenses	4,569	4,938	5,268	4,864	4,868	5,002	5,012	3,996	4,037	3,988	4,027	4,066	34,520	54,634
Change in Case Reserve	(25,901)	(30,941)	(29,898)	(12,787)	(5,318)	(15,095)	(10,864)	(14,080)	(14,080)	(13,814)	(13,814)	(13,814)	(130,805)	(200,406)
Change in Undiscounted IBNR	(62,222)	(45,756)	(81,438)	(41,884)	(41,248)	(36,751)	(34,677)	(30,165)	(30,165)	(27,929)	(27,929)	(27,929)	(343,975)	(488,093)
Change in Undiscounted Risk Adjustment	(6,325)	(5,850)	(4,792)	(4,398)	2,655	(4,216)	(3,815)	(3,851)	(3,723)	(3,513)	(3,513)	(3,513)	(26,740)	(44,854)
Change in Discounting on Unpaid Claims (excluding IFE)	2,738	(581)	6,221	558	326	212	179	0	(0)	0	0	(0)	9,652	9,652
Change in Discounting on Risk Adjustment (excluding IFE)	199	(68)	92	43	(633)	13	14	3	(0)	(0)	0	(0)	(340)	(337)
Current Accident Year	**148,624**	**132,464**	**92,171**	**125,663**	**133,597**	**128,518**	**132,882**	**134,647**	**129,696**	**135,064**	**130,113**	**133,993**	**893,918**	**1,557,431**
Paid Claims	9,184	32,976	55,503	55,100	48,797	55,650	50,597	66,172	66,172	77,682	77,682	77,682	307,808	673,198
Paid Claims Expenses	3	31	102	181	301	422	534	337	337	393	393	393	1,574	3,429
Change in Case Reserve	37,301	37,362	30,603	15,956	16,572	25,503	25,290	30,646	30,646	37,228	37,228	37,228	188,587	361,564
Change in Undiscounted IBNR	97,953	61,405	22,588	58,403	72,727	52,256	62,768	43,885	39,267	26,732	22,023	26,594	428,100	586,601
Change in Undiscounted Risk Adjustment	8,971	6,598	3,704	5,041	6,045	5,290	5,959	5,082	4,762	4,343	4,001	4,286	41,607	64,081
Change in Discounting on Unpaid Claims (excluding IFE)	(4,489)	(5,539)	(19,044)	(8,445)	(10,157)	(9,929)	(11,491)	(10,749)	(10,764)	(10,603)	(10,512)	(11,429)	(69,093)	(123,150)
Change in Discounting on Risk Adjustment (excluding IFE)	(298)	(370)	(1,286)	(573)	(688)	(673)	(775)	(727)	(726)	(712)	(702)	(760)	(4,665)	(8,291)