

FARM: Total by Jurisdiction

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Ontario
Operating Results for the 07 months July 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	11,541	12,568	17,102	17,239	19,345	22,566	19,566	14,284	17,976	17,946	15,665	11,204	119,927	197,000	201,953
Vehicle Counts	1,593	1,652	1,929	2,115	2,410	2,714	2,412	1,838	1,837	2,042	1,964	1,445	14,825	23,952	24,984
Average Written Premium	7,243	7,609	8,867	8,149	8,029	8,314	8,112	7,770	9,787	8,788	7,974	7,752	8,090	8,225	8,083
Received Premium	12,331	13,281	17,769	17,230	18,840	22,115	19,173	13,940	17,957	17,365	14,991	11,910	120,739	196,901	199,023
Earned Premium	16,839	14,952	16,841	16,688	17,125	16,861	17,308	17,331	16,764	17,344	16,606	17,225	116,614	201,885	203,276
Insurance Revenue	16,839	14,952	16,841	16,688	17,125	16,861	17,308	17,331	16,764	17,344	16,606	17,225	116,614	201,885	203,276
Prior Accident Years															
Undiscounted	(162)	(705)	16,130	(20)	(4,570)	(218)	(72)	(369)	(0)	(0)	0	(0)	10,383	10,014	(5,035)
Effect of Discounting (excluding IFE)	(479)	(772)	1,160	(3,218)	(273)	(847)	(588)	(284)	(645)	(535)	(535)	(535)	(5,017)	(7,552)	(7,229)
Discounted (excluding IFE)	(640)	(1,477)	17,289	(3,238)	(4,843)	(1,065)	(660)	(653)	(645)	(535)	(535)	(535)	5,366	2,462	(12,265)
Current Accident Year															
Undiscounted	13,258	11,749	15,850	13,631	15,526	14,238	14,491	14,422	13,948	14,435	13,833	14,361	98,742	169,740	167,898
Effect of Discounting (excluding IFE)	(294)	(257)	(1,105)	(470)	(1,159)	(702)	(711)	(689)	(809)	(662)	(622)	(647)	(4,698)	(8,128)	(5,661)
Discounted (excluding IFE)	12,963	11,492	14,745	13,161	14,367	13,536	13,780	13,732	13,138	13,773	13,212	13,713	94,044	161,613	162,238
Total Claims Incurred	12,323	10,014	32,034	9,923	9,524	12,471	13,120	13,079	12,493	13,238	12,676	13,178	99,409	164,075	149,973
Administrative Expense	2,015	1,758	2,321	2,288	2,616	2,869	2,542	1,838	2,307	2,436	2,139	1,491	16,410	26,620	26,569
Amortization of IACFs	1,209	1,068	1,162	1,176	1,242	1,139	1,178	1,109	1,112	1,110	1,106	1,114	8,173	13,723	14,201
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	15,547	12,841	35,517	13,387	13,382	16,479	16,840	16,027	15,912	16,783	15,921	15,783	123,993	204,418	190,742
Insurance Service Result	1,293	2,112	(18,677)	3,301	3,743	382	468	1,305	851	561	685	1,442	(7,378)	(2,533)	12,534
Prior Accident Years															
Insurance Finance Expense from PV FCF	(1,266)	(1,279)	2,934	(3,337)	1,799	(980)	(925)	(931)	(933)	(816)	(811)	(805)	(3,053)	(7,349)	(12,364)
Insurance Finance Expense from Risk Adjustment	(128)	(128)	314	(307)	174	(94)	(89)	(90)	(90)	(78)	(78)	(77)	(258)	(672)	(1,190)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(12)	(38)	42	(54)	423	(135)	(157)	(179)	(201)	(222)	(242)	(262)	69	(1,037)	(2,292)
Insurance Finance Expense from Risk Adjustment	(1)	(3)	4	(4)	28	(9)	(11)	(12)	(14)	(15)	(17)	(18)	4	(72)	(151)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	(1,407)	(1,448)	3,293	(3,702)	2,425	(1,217)	(1,182)	(1,213)	(1,238)	(1,132)	(1,147)	(1,162)	(3,238)	(9,130)	(15,998)
Investment Income	400	319	354	415	591	429	102	340	384	384	384	384	2,610	4,484	4,739
Operating Result	286	983	(15,029)	14	6,759	(406)	(613)	431	(3)	(187)	(78)	664	(8,007)	(7,179)	1,276
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(3.8%)	(9.9%)	102.7%	(19.4%)	(28.3%)	(6.3%)	(3.8%)	(3.8%)	(3.8%)	(3.1%)	(3.2%)	(3.1%)	4.6%	1.2%	(6.0%)
Current Accident Year	77.0%	76.9%	87.6%	78.9%	83.9%	80.3%	79.6%	79.2%	78.4%	79.4%	79.6%	79.6%	80.6%	80.1%	79.8%
All Accident Years Combined	73.2%	67.0%	190.2%	59.5%	55.6%	74.0%	75.8%	75.5%	74.5%	76.3%	76.5%	76.5%	85.2%	81.3%	73.8%
Underwriting & Admin Exp	19.1%	18.9%	20.7%	20.8%	22.5%	23.8%	21.5%	17.0%	20.4%	20.4%	19.5%	15.1%	21.1%	20.0%	20.1%
Insurance Service Result Ratio	92.3%	85.9%	210.9%	80.2%	78.1%	97.7%	97.3%	92.5%	94.9%	96.8%	95.9%	91.6%	106.3%	101.3%	93.8%
Insurance Finance Income Ratio	8.4%	9.7%	(19.6%)	22.2%	(14.2%)	7.2%	6.8%	7.0%	7.4%	6.5%	6.9%	6.7%	2.8%	4.5%	7.9%
Investment Income Ratio	(2.4%)	(2.1%)	(2.1%)	(2.5%)	(3.4%)	(2.5%)	(0.6%)	(2.0%)	(2.3%)	(2.2%)	(2.3%)	(2.2%)	(2.2%)	(2.2%)	(2.3%)
Combined Operating Ratio	98.3%	93.4%	189.2%	99.9%	60.5%	102.4%	103.5%	97.5%	100.0%	101.1%	100.5%	96.1%	106.9%	103.6%	99.4%

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Total Claims Incurred	12,323	10,014	32,034	9,923	9,524	12,471	13,120	13,079	12,493	13,238	12,676	13,178	99,409	164,075
Prior Accident Years														
Paid Losses	15,768	5,997	7,436	6,955	6,031	6,657	5,237	6,247	6,247	5,185	5,185	5,185	54,082	82,130
Claims Service Fees	74	600	41	97	181	231	691	386	386	386	386	386	1,915	3,844
Change in Outstanding Losses	(6,845)	2,020	(1,358)	(1,559)	263	(3,111)	(2,228)	(1,813)	(1,445)	(790)	(790)	(790)	(12,818)	(18,445)
Change in Undiscounted IBNR	(9,298)	(8,322)	8,538	(5,413)	(10,240)	(3,724)	(3,065)	(4,802)	(4,802)	(4,395)	(4,395)	(4,395)	(31,524)	(54,314)
Change in Undiscounted Retro Claims Expense	139	(1,000)	1,473	(101)	(805)	(271)	(707)	(386)	(386)	(386)	(386)	(386)	(1,272)	(3,201)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(1,369)	(551)	1,244	(824)	(318)	(885)	(558)	(655)	(645)	(535)	(535)	(535)	(3,261)	(6,166)
Change in Discounting on Unpaid Claims (excluding IFE)	788	(201)	(46)	(2,190)	169	29	(25)	369	(0)	-	(0)	0	(1,476)	(1,107)
Change in Discounting on Risk Adjustment (excluding IFE)	102	(20)	(38)	(204)	(125)	10	(5)	2	(0)	0	(0)	(0)	(280)	(279)
Current Accident Year														
Paid Losses	12,963	11,492	14,745	13,161	14,367	13,536	13,780	13,732	13,138	13,773	13,212	13,713	94,044	161,613
Claims Service Fees	241	1,585	2,487	3,011	4,021	3,468	3,593	3,891	4,396	4,396	4,396	4,396	18,407	39,377
Change in Outstanding Losses	2,096	1,855	2,059	2,004	2,078	2,054	2,088	2,081	2,013	2,082	1,994	2,068	14,235	24,473
Change in Undiscounted IBNR	925	1,670	1,518	2,659	791	1,363	2,476	1,898	2,064	2,064	2,064	2,064	11,402	21,389
Change in Undiscounted Retro Claims Expense	9,501	6,202	9,049	5,401	7,974	6,766	5,736	5,955	5,572	5,300	4,812	5,244	50,628	77,510
Change in Undiscounted Risk Adjustment on Unpaid Claims	494	437	736	557	662	597	597	574	594	594	568	589	4,070	6,991
Change in Undiscounted Risk Adjustment on Unpaid Claims	937	724	1,086	782	138	670	676	648	465	598	561	595	5,012	7,880
Change in Discounting on Unpaid Claims (excluding IFE)	(1,141)	(909)	(2,013)	(1,156)	(1,278)	(1,281)	(1,296)	(1,250)	(1,192)	(1,178)	(1,106)	(1,161)	(9,074)	(14,960)
Change in Discounting on Risk Adjustment (excluding IFE)	(91)	(73)	(177)	(96)	(18)	(90)	(91)	(87)	(83)	(82)	(77)	(81)	(636)	(1,048)

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Written Premium	11,128	10,483	12,564	14,430	21,105	24,614	16,494	19,204	16,322	16,957	12,686	11,208	110,816	187,194	159,746
Vehicle Counts	1,976	1,666	2,271	3,075	4,219	4,545	3,571	3,060	2,839	2,443	1,863	1,969	21,323	33,498	32,723
Average Written Premium	5,631	6,290	5,534	4,692	5,002	5,416	4,619	6,277	5,748	6,942	6,808	5,693	5,197	5,588	4,882
Received Premium	11,713	11,134	12,573	13,828	19,206	21,442	15,416	18,190	15,752	16,024	13,099	12,097	105,312	180,474	142,590
Earned Premium	13,098	12,035	13,305	13,085	14,224	15,232	15,521	15,397	14,990	15,651	15,545	16,876	96,499	174,959	166,897
Insurance Revenue	13,098	12,035	13,305	13,085	14,224	15,232	15,521	15,397	14,990	15,651	15,545	16,876	96,499	174,959	166,897
Prior Accident Years															
Undiscounted	(94)	441	13,241	(43)	3,623	17	(15)	(0)	0	0	0	(0)	17,171	17,171	(4,869)
Effect of Discounting (excluding IFE)	(497)	(457)	(96)	(941)	(77)	(439)	(584)	(664)	(495)	(379)	(379)	(379)	(3,090)	(5,388)	(4,336)
Discounted (excluding IFE)	(591)	(15)	13,146	(984)	3,546	(422)	(599)	(664)	(495)	(379)	(379)	(379)	14,081	11,784	(9,205)
Current Accident Year															
Undiscounted	9,919	9,159	11,126	10,295	11,187	11,957	12,148	12,036	11,746	12,263	12,181	13,225	75,790	137,241	129,467
Effect of Discounting (excluding IFE)	(212)	(202)	(733)	(343)	(679)	(515)	(548)	(577)	(558)	(544)	(538)	(585)	(3,232)	(6,033)	(3,213)
Discounted (excluding IFE)	9,707	8,957	10,393	9,952	10,508	11,409	11,632	11,460	11,188	11,720	11,643	12,640	72,558	131,208	126,254
Total Claims Incurred	9,116	8,942	23,538	8,968	14,055	10,987	11,033	10,796	10,692	11,340	11,264	12,260	86,639	142,992	117,049
Administrative Expense	1,760	1,416	1,624	1,828	2,751	2,978	2,016	2,315	1,963	2,166	1,631	1,463	14,374	23,912	19,963
Amortization of IACFs	1,083	1,041	1,139	1,160	1,261	1,368	1,364	1,259	1,234	1,256	1,316	1,339	8,417	14,821	14,201
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	11,960	11,399	26,302	11,956	18,067	15,333	14,413	14,370	13,890	14,762	14,211	15,062	109,430	181,725	151,213
Insurance Service Result	1,138	636	(12,996)	1,129	(3,843)	(101)	1,107	1,027	1,100	889	1,333	1,814	(12,930)	(6,767)	15,684
Prior Accident Years															
Insurance Finance Expense from PV FCF	(648)	(617)	489	(1,106)	950	(762)	(695)	(679)	(668)	(567)	(557)	(546)	(2,388)	(5,405)	(7,883)
Insurance Finance Expense from Risk Adjustment	(47)	(45)	35	(81)	72	(57)	(52)	(51)	(50)	(43)	(42)	(41)	(175)	(402)	(597)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(10)	(30)	60	(67)	312	(111)	(132)	(152)	(174)	(196)	(217)	(240)	23	(956)	(1,159)
Insurance Finance Expense from Risk Adjustment	(1)	(2)	4	(4)	18	(6)	(8)	(9)	(10)	(11)	(13)	(14)	1	(56)	(70)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	(706)	(693)	588	(1,258)	1,352	(936)	(887)	(891)	(902)	(818)	(828)	(840)	(2,540)	(6,819)	(9,709)
Investment Income	271	211	229	262	365	290	76	251	284	284	284	284	1,705	3,092	3,756
Operating Result	704	153	(12,179)	134	(2,125)	(747)	296	388	482	355	789	1,258	(13,765)	(10,494)	9,731
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(4.5%)	(0.1%)	98.8%	(7.5%)	24.9%	(2.8%)	(3.9%)	(4.3%)	(3.3%)	(2.4%)	(2.4%)	(2.2%)	14.6%	6.7%	(5.5%)
Current Accident Year	74.1%	74.4%	78.1%	76.1%	73.9%	74.9%	74.9%	74.4%	74.6%	74.9%	74.9%	74.9%	75.2%	75.0%	75.6%
All Accident Years Combined	69.6%	74.3%	176.9%	68.5%	98.8%	72.1%	71.1%	70.1%	71.3%	72.5%	72.5%	72.6%	89.8%	81.7%	70.1%
Underwriting & Admin Exp	21.7%	20.4%	20.8%	22.8%	28.2%	21.8%	21.8%	23.2%	21.3%	21.9%	19.0%	16.6%	23.6%	22.1%	20.5%
Insurance Service Result Ratio	91.3%	94.7%	197.7%	91.4%	127.0%	100.7%	92.9%	93.3%	92.7%	94.3%	91.4%	89.3%	113.4%	103.9%	90.6%
Insurance Finance Income Ratio	5.4%	5.8%	(4.4%)	9.6%	(9.5%)	6.1%	5.7%	5.8%	6.0%	5.2%	5.3%	5.0%	2.6%	3.9%	5.8%
Investment Income Ratio	(2.1%)	(1.8%)	(1.7%)	(2.0%)	(2.6%)	(1.9%)	(0.5%)	(1.6%)	(1.9%)	(1.8%)	(1.8%)	(1.7%)	(1.8%)	(1.8%)	(2.3%)
Combined Operating Ratio	94.6%	98.7%	191.5%	99.0%	114.5%	104.9%	98.1%	97.5%	96.8%	97.7%	94.9%	92.5%	114.3%	106.0%	94.2%

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Total Claims Incurred	9,116	8,942	23,538	8,968	14,055	10,987	11,033	10,796	10,692	11,340	11,264	12,260	86,639	142,992
Prior Accident Years	(591)	(15)	13,146	(984)	3,546	(422)	(599)	(664)	(495)	(379)	(379)	(379)	14,081	11,784
Paid Losses	15,363	8,950	10,171	7,884	7,189	7,205	8,226	6,529	6,529	4,964	4,964	4,964	64,989	92,938
Claims Service Fees	(12)	190	(4)	75	264	396	207	83	83	83	83	83	1,117	1,534
Change in Outstanding Losses	(6,740)	1,056	(15,727)	12,601	(2,704)	(3,234)	(2,288)	(2,753)	(2,753)	(1,726)	(1,726)	(1,726)	(17,034)	(27,720)
Change in Undiscounted IBNR	(8,704)	(10,016)	17,988	(20,522)	(532)	(3,957)	(5,951)	(3,775)	(3,775)	(3,238)	(3,238)	(3,238)	(31,693)	(48,957)
Change in Undiscounted Retro Claims Expense	(1)	262	812	(81)	(596)	(394)	(209)	(83)	(83)	(83)	(83)	(83)	(206)	(624)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(1,138)	(660)	344	(608)	(3)	(564)	(828)	(671)	(495)	(379)	(379)	(379)	(3,458)	(5,762)
Change in Discounting on Unpaid Claims (excluding IFE)	568	189	(389)	(311)	7	117	214	0	0	(0)	0	0	395	395
Change in Discounting on Risk Adjustment (excluding IFE)	72	15	(51)	(22)	(80)	8	30	7	(0)	(0)	-	(0)	(28)	(21)
Current Accident Year	9,707	8,957	10,393	9,952	10,508	11,409	11,632	11,460	11,188	11,720	11,643	12,640	72,558	131,208
Paid Losses	90	492	1,634	2,316	1,940	2,390	3,081	2,015	2,015	2,648	2,648	2,648	11,943	23,917
Claims Service Fees	1,305	1,301	1,311	1,339	1,396	1,565	1,531	1,543	1,502	1,568	1,557	1,691	9,748	17,609
Change in Outstanding Losses	1,459	2,098	2,270	1,961	1,118	2,739	1,248	3,220	3,219	3,910	3,910	3,910	12,894	31,063
Change in Undiscounted IBNR	6,996	5,203	5,764	4,583	6,629	5,151	6,173	5,169	4,895	4,018	3,947	4,847	40,499	63,375
Change in Undiscounted Retro Claims Expense	70	64	148	96	104	111	113	91	114	119	119	129	706	1,278
Change in Undiscounted Risk Adjustment on Unpaid Claims	605	526	618	492	503	526	500	555	538	530	525	583	3,531	6,262
Change in Discounting on Unpaid Claims (excluding IFE)	(768)	(684)	(1,265)	(783)	(916)	(1,014)	(959)	(1,070)	(1,035)	(1,014)	(1,004)	(1,104)	(6,390)	(11,618)
Change in Discounting on Risk Adjustment (excluding IFE)	(50)	(44)	(86)	(52)	(26)	(59)	(56)	(62)	(60)	(59)	(58)	(64)	(372)	(677)

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(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	2,143	2,126	2,695	3,629	4,021	3,729	3,685	3,247	3,049	3,366	2,433	2,952	22,028	37,076	36,491
Vehicle Counts	766	711	910	1,344	1,615	1,309	1,269	1,229	1,069	1,050	742	896	7,924	12,909	12,774
Average Written Premium	2,799	2,992	2,962	2,700	2,489	2,848	2,904	2,643	2,853	3,207	3,277	3,296	2,780	2,872	2,857
Received Premium	2,350	2,306	2,764	3,490	3,842	3,597	3,573	3,205	3,049	3,258	2,564	2,987	21,921	36,983	32,152
Earned Premium	3,066	2,758	3,037	2,923	3,079	3,033	3,165	3,126	3,061	3,209	3,131	3,421	21,060	37,008	35,682
Insurance Revenue	3,066	2,758	3,037	2,923	3,079	3,033	3,165	3,126	3,061	3,209	3,131	3,421	21,060	37,008	35,682
Prior Accident Years															
Undiscounted	63	(106)	(4,099)	(18)	(703)	(1)	(4)	0	0	(0)	(0)	0	(4,869)	(4,869)	(5,012)
Effect of Discounting (excluding IFE)	(133)	(107)	532	(774)	49	(136)	(50)	(72)	(65)	(61)	(61)	(61)	(619)	(938)	(994)
Discounted (excluding IFE)	(70)	(213)	(3,567)	(792)	(655)	(137)	(54)	(72)	(65)	(61)	(61)	(61)	(5,488)	(5,807)	(6,007)
Current Accident Year															
Undiscounted	2,141	1,929	1,989	2,016	2,012	2,050	2,144	2,114	2,068	2,170	2,116	2,312	14,281	25,062	22,703
Effect of Discounting (excluding IFE)	(59)	(59)	(279)	(112)	(190)	(133)	(144)	(135)	(112)	(107)	(104)	(118)	(955)	(1,530)	(1,048)
Discounted (excluding IFE)	2,082	1,869	1,710	1,904	1,822	1,938	2,000	1,979	1,957	2,064	2,013	2,195	13,326	23,532	21,655
Total Claims Incurred	2,011	1,657	(1,857)	1,112	1,168	1,800	1,946	1,907	1,891	2,003	1,952	2,134	7,838	17,726	15,648
Administrative Expense	358	276	338	462	528	425	450	392	367	430	313	385	2,837	4,725	4,613
Amortization of IACFs	291	298	324	325	323	308	384	307	306	305	307	306	2,254	3,784	3,753
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	2,660	2,232	(1,195)	1,899	2,019	2,533	2,781	2,606	2,564	2,738	2,573	2,826	12,928	26,234	24,015
Insurance Service Result	405	526	4,232	1,024	1,060	500	385	520	497	471	558	595	8,132	10,774	11,667
Prior Accident Years															
Insurance Finance Expense from PV FCF	(119)	(123)	676	(870)	33	(141)	(117)	(117)	(118)	(107)	(107)	(107)	(660)	(1,216)	(1,850)
Insurance Finance Expense from Risk Adjustment	(9)	(9)	51	(65)	4	(10)	(9)	(9)	(9)	(8)	(8)	(8)	(47)	(88)	(143)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(2)	(6)	17	(11)	(123)	(18)	(21)	(25)	(27)	(30)	(32)	(34)	(162)	(310)	(372)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	1	(1)	(5)	(1)	(1)	(1)	(1)	(1)	(2)	(2)	(7)	(14)	(18)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	(129)	(137)	744	(946)	(91)	(170)	(147)	(152)	(155)	(147)	(149)	(151)	(876)	(1,629)	(2,383)
Investment Income	48	41	47	37	53	39	11	42	47	47	47	47	276	506	638
Operating Result	324	429	5,024	115	1,022	369	248	410	389	371	457	491	7,533	9,651	9,922
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(2.3%)	(7.7%)	(117.4%)	(27.1%)	(21.3%)	(4.5%)	(1.7%)	(2.3%)	(2.1%)	(1.9%)	(1.9%)	(1.8%)	(26.1%)	(15.7%)	(16.8%)
Current Accident Year	67.9%	67.8%	56.3%	65.1%	59.2%	63.9%	63.2%	63.3%	63.9%	64.3%	64.3%	64.2%	63.3%	63.6%	60.7%
All Accident Years Combined	65.6%	60.1%	(61.1%)	38.0%	37.9%	59.4%	61.5%	61.0%	61.8%	62.4%	62.3%	62.4%	37.2%	47.9%	43.9%
Underwriting & Admin Exp	21.2%	20.8%	21.8%	26.9%	27.6%	24.2%	26.4%	22.4%	22.0%	22.9%	19.8%	20.2%	24.2%	23.0%	23.4%
Insurance Service Result Ratio	86.8%	80.9%	(39.4%)	65.0%	65.6%	83.5%	87.9%	83.4%	83.8%	85.3%	82.2%	82.6%	61.4%	70.9%	67.3%
Insurance Finance Income Ratio	4.2%	5.0%	(24.5%)	32.4%	3.0%	5.6%	4.7%	4.9%	5.1%	4.6%	4.7%	4.4%	4.2%	4.4%	6.7%
Investment Income Ratio	(1.6%)	(1.5%)	(1.6%)	(1.3%)	(1.7%)	(1.3%)	(0.4%)	(1.3%)	(1.5%)	(1.5%)	(1.5%)	(1.4%)	(1.3%)	(1.4%)	(1.8%)
Combined Operating Ratio	89.4%	84.4%	(65.4%)	96.1%	66.8%	87.8%	92.2%	86.9%	87.3%	88.4%	85.4%	85.6%	64.2%	73.9%	72.2%

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	2,011	1,657	(1,857)	1,112	1,168	1,800	1,946	1,907	1,891	2,003	1,952	2,134	7,838	17,726
Prior Accident Years	(70)	(213)	(3,567)	(792)	(655)	(137)	(54)	(72)	(65)	(61)	(61)	(61)	(5,488)	(5,807)
Paid Losses	1,028	1,015	627	1,280	1,001	2,044	453	839	758	758	758	758	7,448	11,401
Claims Service Fees	0	(936)	(0)	207	(2)	6	74	44	44	44	44	44	(652)	(430)
Change in Outstanding Losses	293	(1,085)	43	(539)	(864)	(1,494)	(380)	(560)	(560)	(500)	(500)	(500)	(4,027)	(6,645)
Change in Undiscounted IBNR	(1,320)	68	(4,521)	(756)	(701)	(551)	(76)	(279)	(279)	(259)	(259)	(259)	(7,857)	(9,191)
Change in Undiscounted Retro Claims Expense	61	833	(247)	(210)	(137)	(6)	(75)	(44)	(44)	(44)	(44)	(44)	218	(4)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(92)	(69)	(365)	(106)	(3)	(164)	(38)	(79)	(65)	(61)	(61)	(61)	(838)	(1,164)
Change in Discounting on Unpaid Claims (excluding IFE)	(40)	(35)	832	(617)	60	26	(11)	0	(0)	0	0	0	214	214
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(3)	66	(50)	(9)	3	(1)	7	0	0	0	0	5	13
Current Accident Year	2,082	1,869	1,710	1,904	1,822	1,938	2,000	1,979	1,957	2,064	2,013	2,195	13,326	23,532
Paid Losses	90	162	606	586	537	596	297	762	762	941	941	941	2,873	7,221
Claims Service Fees	367	331	365	372	363	381	376	368	386	376	376	411	2,534	4,451
Change in Outstanding Losses	288	796	289	241	176	(104)	326	721	721	954	954	954	2,010	6,315
Change in Undiscounted IBNR	1,381	626	733	827	918	1,187	1,132	245	209	(120)	(163)	(3)	6,804	6,973
Change in Undiscounted Retro Claims Expense	15	13	(3)	8	9	8	9	9	7	9	8	9	59	102
Change in Undiscounted Risk Adjustment on Unpaid Claims	112	96	79	76	(11)	62	81	34	53	49	46	55	494	731
Change in Discounting on Unpaid Claims (excluding IFE)	(160)	(146)	(338)	(177)	(178)	(165)	(213)	(160)	(156)	(147)	(142)	(163)	(1,378)	(2,147)
Change in Discounting on Risk Adjustment (excluding IFE)	(10)	(9)	(21)	(11)	(1)	(9)	(11)	(9)	(9)	(8)	(8)	(9)	(72)	(114)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Nova Scotia
Operating Results for the 07 months July 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	4,119	4,766	5,091	5,815	5,685	5,963	6,125	7,014	7,165	6,842	5,692	4,858	37,564	69,134	63,816
Vehicle Counts	1,409	1,523	1,807	2,141	2,365	2,284	2,160	2,241	2,107	2,148	1,729	1,509	13,690	23,425	22,797
Average Written Premium	2,922	3,130	2,817	2,715	2,403	2,611	2,835	3,130	3,400	3,185	3,291	3,219	2,744	2,951	2,799
Received Premium	4,580	5,060	5,148	5,667	5,517	5,669	5,830	6,450	6,571	6,243	5,634	5,141	37,472	67,512	51,355
Earned Premium	5,349	4,843	5,365	5,258	5,490	5,350	5,643	5,579	5,520	5,854	5,774	6,204	37,299	66,230	60,949
Insurance Revenue	5,349	4,843	5,365	5,258	5,490	5,350	5,643	5,579	5,520	5,854	5,774	6,204	37,299	66,230	60,949
Prior Accident Years															
Undiscounted	21	33	4,266	3	1,254	(8)	(5)	(0)	0	0	(0)	0	5,564	5,564	10,322
Effect of Discounting (excluding IFE)	(215)	(284)	652	(1,187)	(68)	(205)	(151)	(143)	(142)	(162)	(115)	(115)	(1,458)	(2,134)	(1,567)
Discounted (excluding IFE)	(194)	(250)	4,917	(1,184)	1,186	(213)	(155)	(143)	(142)	(161)	(115)	(115)	4,106	3,430	8,755
Current Accident Year															
Undiscounted	4,607	4,202	4,921	4,635	4,922	4,729	4,983	4,916	4,868	5,159	5,088	5,451	32,999	58,482	46,784
Effect of Discounting (excluding IFE)	(136)	(125)	(390)	(239)	(414)	(312)	(269)	(253)	(248)	(247)	(242)	(264)	(1,885)	(3,139)	(1,279)
Discounted (excluding IFE)	4,471	4,077	4,531	4,396	4,508	4,461	4,670	4,663	4,620	4,912	4,847	5,187	31,114	55,343	45,505
Total Claims Incurred	4,277	3,826	9,448	3,212	5,694	4,248	4,515	4,521	4,478	4,750	4,732	5,072	35,220	58,773	54,260
Administrative Expense	683	634	644	727	737	673	746	847	862	874	732	635	4,845	8,795	7,992
Amortization of IACFs	502	548	607	658	619	663	643	634	642	647	655	656	4,242	7,476	7,091
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	5,463	5,008	10,700	4,597	7,051	5,584	5,904	6,001	5,982	6,271	6,119	6,363	44,307	75,043	69,344
Insurance Service Result	(114)	(165)	(5,334)	661	(1,561)	(235)	(260)	(422)	(462)	(417)	(344)	(159)	(7,008)	(8,813)	(8,395)
Prior Accident Years															
Insurance Finance Expense from PV FCF	(277)	(280)	1,073	(1,226)	278	(302)	(246)	(241)	(241)	(212)	(210)	(208)	(979)	(2,092)	(2,450)
Insurance Finance Expense from Risk Adjustment	(19)	(19)	73	(83)	21	(21)	(17)	(17)	(17)	(15)	(15)	(15)	(65)	(144)	(166)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(4)	(13)	85	(27)	97	(48)	(56)	(64)	(70)	(77)	(84)	(91)	34	(353)	(150)
Insurance Finance Expense from Risk Adjustment	(0)	(1)	5	(2)	5	(2)	(3)	(3)	(4)	(4)	(4)	(5)	2	(17)	(7)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	(300)	(312)	1,236	(1,337)	401	(373)	(322)	(325)	(332)	(309)	(314)	(318)	(1,008)	(2,606)	(2,774)
Investment Income	94	81	92	107	156	121	26	101	115	115	115	115	676	1,236	1,169
Operating Result	(321)	(396)	(4,006)	(569)	(1,004)	(487)	(557)	(646)	(680)	(612)	(543)	(363)	(7,340)	(10,183)	(9,999)
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(3.6%)	(5.2%)	91.6%	(22.5%)	21.6%	(4.0%)	(2.8%)	(2.6%)	(2.6%)	(2.8%)	(2.0%)	(1.9%)	11.0%	5.2%	14.4%
Current Accident Year	83.6%	84.2%	84.4%	83.6%	82.1%	83.4%	82.8%	83.6%	83.7%	83.9%	83.9%	83.6%	83.4%	83.6%	74.7%
All Accident Years Combined	80.0%	79.0%	176.1%	61.1%	103.7%	79.4%	80.0%	81.0%	81.1%	81.2%	81.9%	81.8%	94.4%	88.7%	89.0%
Underwriting & Admin Exp	22.2%	24.4%	23.3%	26.3%	24.7%	25.0%	24.6%	26.5%	27.2%	26.0%	24.0%	20.8%	24.4%	24.6%	24.7%
Insurance Service Result Ratio	102.1%	103.4%	199.4%	87.4%	128.4%	104.4%	104.6%	107.6%	108.4%	107.1%	106.0%	102.6%	118.8%	113.3%	113.8%
Insurance Finance Income Ratio	5.6%	6.4%	(23.0%)	25.4%	(7.3%)	7.0%	5.7%	5.8%	6.0%	5.3%	5.4%	5.1%	2.7%	3.9%	4.6%
Investment Income Ratio	(1.7%)	(1.7%)	(1.7%)	(2.0%)	(2.8%)	(2.3%)	(0.5%)	(1.8%)	(2.1%)	(2.0%)	(2.0%)	(1.8%)	(1.8%)	(1.9%)	(1.9%)
Combined Operating Ratio	106.0%	108.2%	174.7%	110.8%	118.3%	109.1%	109.9%	111.6%	112.3%	110.4%	109.4%	105.8%	119.7%	115.4%	116.4%

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	4,277	3,826	9,448	3,212	5,694	4,248	4,515	4,521	4,478	4,750	4,732	5,072	35,220	58,773
Prior Accident Years														
Paid Losses	2,171	3,013	2,160	2,061	2,118	2,016	2,106	1,983	1,983	1,571	1,571	1,571	14,576	23,256
Claims Service Fees	4	(17)	(1)	5	2	30	144	49	49	49	49	49	167	412
Change in Outstanding Losses	53	(1,137)	331	(1,142)	(1,214)	(742)	1,805	(948)	(948)	(641)	(641)	(641)	(2,048)	(5,868)
Change in Undiscounted IBNR	(2,206)	(1,884)	1,521	(917)	225	(303)	(3,824)	(1,035)	(1,035)	(930)	(930)	(930)	(7,387)	(12,247)
Change in Undiscounted Retro Claims Expense	(1)	59	256	(4)	122	(31)	(145)	(49)	(49)	(49)	(49)	(49)	256	11
Change in Undiscounted Risk Adjustment on Unpaid Claims	(193)	(248)	236	(136)	100	(76)	(220)	(143)	(142)	(165)	(115)	(115)	(536)	(1,217)
Change in Discounting on Unpaid Claims (excluding IFE)	(30)	(33)	393	(985)	(134)	(120)	62	(0)	(0)	0	(0)	(0)	(846)	(846)
Change in Discounting on Risk Adjustment (excluding IFE)	8	(3)	22	(67)	(35)	(8)	7	1	0	4	(0)	0	(75)	(71)
Current Accident Year														
Paid Losses	110	357	753	600	863	1,113	1,250	1,541	1,541	1,818	1,818	1,818	5,047	13,583
Claims Service Fees	639	582	646	631	666	642	678	670	663	703	694	745	4,484	7,961
Change in Outstanding Losses	757	828	1,321	569	521	640	27	1,229	1,229	1,338	1,338	1,338	4,662	11,133
Change in Undiscounted IBNR	3,001	2,343	2,085	2,731	2,764	2,228	2,915	1,372	1,327	1,186	1,125	1,427	18,067	24,504
Change in Undiscounted Retro Claims Expense	100	91	117	104	109	106	112	104	108	114	114	123	739	1,301
Change in Undiscounted Risk Adjustment on Unpaid Claims	254	216	251	232	32	172	139	153	151	150	147	164	1,297	2,063
Change in Discounting on Unpaid Claims (excluding IFE)	(367)	(322)	(603)	(443)	(442)	(418)	(429)	(386)	(379)	(378)	(369)	(407)	(3,025)	(4,944)
Change in Discounting on Risk Adjustment (excluding IFE)	(23)	(20)	(39)	(28)	(4)	(22)	(22)	(20)	(20)	(20)	(19)	(21)	(158)	(258)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Prince Edward Island
Operating Results for the 07 months July 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	444	461	577	911	942	803	887	721	686	990	708	719	5,024	8,848	7,969
Vehicle Counts	244	159	255	378	511	384	415	332	324	429	376	269	2,345	4,074	3,817
Average Written Premium	1,819	2,907	2,263	2,412	1,843	2,092	2,137	2,171	2,118	2,308	1,885	2,675	2,142	2,172	2,088
Received Premium	505	520	604	850	873	766	838	715	696	912	705	720	4,955	8,704	6,755
Earned Premium	661	601	667	667	699	701	735	723	713	759	749	817	4,731	8,493	7,570
Insurance Revenue	661	601	667	667	699	701	735	723	713	759	749	817	4,731	8,493	7,570
Prior Accident Years															
Undiscounted	(55)	85	(580)	1	263	-	-	(0)	0	(0)	(0)	-	(286)	(286)	(314)
Effect of Discounting (excluding IFE)	(25)	44	120	(177)	(5)	(22)	(26)	(25)	(15)	(14)	(21)	(22)	(92)	(188)	(246)
Discounted (excluding IFE)	(80)	129	(460)	(176)	258	(22)	(26)	(25)	(15)	(14)	(21)	(22)	(378)	(474)	(560)
Current Accident Year															
Undiscounted	387	348	370	379	366	393	412	411	400	427	421	459	2,655	4,772	3,955
Effect of Discounting (excluding IFE)	(4)	(6)	(12)	(14)	(25)	(12)	(18)	(14)	(15)	(14)	(14)	(16)	(91)	(165)	(118)
Discounted (excluding IFE)	383	343	358	365	341	381	394	397	385	412	406	442	2,564	4,607	3,837
Total Claims Incurred	303	472	(102)	189	599	359	368	372	370	398	385	421	2,186	4,133	3,277
Administrative Expense	75	60	72	116	117	91	109	87	83	126	91	94	640	1,122	1,045
Amortization of IACFs	69	73	79	87	77	84	86	83	84	86	85	86	555	979	883
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	448	605	49	392	793	533	562	542	537	611	561	601	3,382	6,233	5,204
Insurance Service Result	213	(4)	618	275	(93)	167	173	181	177	148	189	215	1,349	2,259	2,367
Prior Accident Years															
Insurance Finance Expense from PV FCF	(38)	(39)	141	(175)	58	(31)	(26)	(27)	(27)	(26)	(26)	(27)	(111)	(244)	(345)
Insurance Finance Expense from Risk Adjustment	(3)	(3)	11	(14)	5	(3)	(2)	(2)	(2)	(2)	(2)	(2)	(9)	(21)	(26)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(0)	(1)	(3)	(2)	16	(3)	(4)	(5)	(5)	(5)	(6)	(6)	2	(26)	(56)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(0)	(0)	1	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(3)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	(42)	(43)	149	(191)	79	(38)	(33)	(34)	(34)	(34)	(35)	(36)	(118)	(292)	(431)
Investment Income	11	9	10	8	12	8	2	9	10	10	10	10	59	109	112
Operating Result	182	(38)	777	92	(3)	138	143	157	152	124	164	190	1,290	2,077	2,048
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(12.1%)	21.5%	(69.1%)	(26.4%)	36.9%	(3.2%)	(3.5%)	(3.4%)	(2.1%)	(1.8%)	(2.8%)	(2.6%)	(8.0%)	(5.6%)	(7.4%)
Current Accident Year	57.9%	57.0%	53.8%	54.7%	48.7%	54.4%	53.6%	54.9%	54.0%	54.3%	54.2%	54.2%	54.2%	54.2%	50.7%
All Accident Years Combined	45.9%	78.5%	(15.3%)	28.3%	85.6%	51.2%	50.0%	51.5%	51.9%	52.5%	51.3%	51.5%	46.2%	48.7%	43.3%
Underwriting & Admin Exp	21.8%	22.2%	22.6%	30.5%	27.8%	25.0%	26.5%	23.5%	23.4%	28.0%	23.5%	22.1%	25.3%	24.7%	25.5%
Insurance Service Result Ratio	67.7%	100.7%	7.3%	58.8%	113.3%	76.1%	76.5%	74.9%	75.2%	80.5%	74.8%	73.6%	71.5%	73.4%	68.7%
Insurance Finance Income Ratio	6.3%	7.2%	(22.3%)	28.6%	(11.3%)	5.4%	4.4%	4.7%	4.8%	4.5%	4.7%	4.4%	2.5%	3.4%	5.7%
Investment Income Ratio	(1.6%)	(1.5%)	(1.5%)	(1.2%)	(1.7%)	(1.1%)	(0.3%)	(1.2%)	(1.4%)	(1.3%)	(1.4%)	(1.2%)	(1.2%)	(1.3%)	(1.5%)
Combined Operating Ratio	72.4%	106.4%	(16.5%)	86.3%	100.4%	80.4%	80.6%	78.4%	78.6%	83.7%	78.1%	76.7%	72.7%	75.5%	73.0%

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	303	472	(102)	189	599	359	368	372	370	398	385	421	2,186	4,133
Prior Accident Years	(80)	129	(460)	(176)	258	(22)	(26)	(25)	(15)	(14)	(21)	(22)	(378)	(474)
Paid Losses	199	293	499	80	797	90	105	170	163	163	163	163	2,063	2,893
Claims Service Fees	(1)	3	(0)	0	0	-	-	9	9	9	9	9	2	46
Change in Outstanding Losses	101	94	(426)	(137)	(829)	(220)	(39)	(48)	(48)	(61)	(61)	(61)	(1,456)	(1,735)
Change in Undiscounted IBNR	(304)	(388)	(592)	58	266	130	(66)	(122)	(122)	(102)	(102)	(102)	(897)	(1,448)
Change in Undiscounted Retro Claims Expense	(50)	82	(60)	0	30	-	-	(9)	(9)	(9)	(9)	(9)	2	(42)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(15)	(4)	(78)	(6)	(10)	(5)	(15)	(34)	(15)	(14)	(22)	(22)	(133)	(239)
Change in Discounting on Unpaid Claims (excluding IFE)	(10)	54	183	(158)	7	(16)	(10)	(0)	(0)	(0)	0	(0)	49	49
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(6)	15	(12)	(3)	(1)	(1)	10	-	(0)	0	-	(8)	2
Current Accident Year	383	343	358	365	341	381	394	397	385	412	406	442	2,564	4,607
Paid Losses	-	37	59	146	99	127	87	161	161	193	193	193	555	1,457
Claims Service Fees	80	73	80	88	79	84	88	87	86	91	90	98	564	1,016
Change in Outstanding Losses	45	87	116	52	194	6	15	85	85	106	106	106	515	1,005
Change in Undiscounted IBNR	266	156	121	107	3	183	229	79	75	42	38	69	1,065	1,367
Change in Undiscounted Retro Claims Expense	(5)	(4)	(7)	(5)	(9)	(6)	(7)	(1)	(7)	(6)	(7)	(7)	(43)	(72)
Change in Undiscounted Risk Adjustment on Unpaid Claims	24	17	21	7	(3)	13	14	10	10	10	10	11	93	144
Change in Discounting on Unpaid Claims (excluding IFE)	(26)	(22)	(30)	(20)	(22)	(23)	(31)	(24)	(23)	(23)	(23)	(26)	(174)	(293)
Change in Discounting on Risk Adjustment (excluding IFE)	(2)	(1)	(2)	(1)	(0)	(1)	(2)	(1)	(1)	(1)	(1)	(1)	(10)	(16)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Newfoundland & Labrador
Operating Results for the 07 months July 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	2,640	2,906	3,195	3,932	3,815	4,954	4,116	4,219	3,561	3,738	3,601	3,227	25,557	43,902	43,467
Vehicle Counts	1,184	1,135	850	1,680	2,113	2,394	2,201	1,941	1,698	1,685	1,537	1,265	11,558	19,684	19,734
Average Written Premium	2,229	2,560	3,759	2,341	1,805	2,069	1,870	2,174	2,097	2,219	2,343	2,550	2,211	2,230	2,203
Received Premium	3,045	3,297	3,237	3,856	3,806	4,387	3,891	4,069	3,693	3,562	3,511	3,455	25,518	43,809	43,727
Earned Premium	3,585	3,255	3,616	3,527	3,663	3,674	3,806	3,735	3,610	3,759	3,677	3,940	25,126	43,848	42,684
Insurance Revenue	3,585	3,255	3,616	3,527	3,663	3,674	3,806	3,735	3,610	3,759	3,677	3,940	25,126	43,848	42,684
Prior Accident Years															
Undiscounted	15	57	3,046	(15)	1,509	0	1	0	0	(0)	-	0	4,614	4,614	7,374
Effect of Discounting (excluding IFE)	(168)	(167)	53	(236)	(86)	(266)	(138)	(149)	(148)	(127)	(127)	(210)	(1,008)	(1,769)	(1,468)
Discounted (excluding IFE)	(153)	(110)	3,099	(250)	1,423	(265)	(137)	(149)	(148)	(127)	(127)	(210)	3,606	2,845	5,906
Current Accident Year															
Undiscounted	3,440	3,115	3,216	3,290	2,990	3,322	3,441	3,379	3,262	3,397	3,323	3,559	22,815	39,735	30,610
Effect of Discounting (excluding IFE)	(67)	(59)	160	(9)	(176)	(50)	(45)	(88)	(69)	(69)	(76)	(84)	(246)	(633)	(634)
Discounted (excluding IFE)	3,373	3,056	3,376	3,282	2,814	3,272	3,396	3,292	3,193	3,327	3,247	3,474	22,569	39,102	29,976
Total Claims Incurred	3,220	2,946	6,475	3,032	4,237	3,007	3,260	3,142	3,045	3,200	3,120	3,265	26,175	41,947	35,882
Administrative Expense	448	383	402	494	497	581	503	509	428	478	463	423	3,308	5,609	5,413
Amortization of IACFs	346	341	385	376	367	435	361	370	367	370	372	370	2,610	4,460	4,488
Change in Loss Component	328	291	278	257	193	270	232	193	134	219	188	84	1,849	2,667	-
Insurance Service Expenses	4,342	3,961	7,539	4,158	5,294	4,293	4,355	4,215	3,974	4,267	4,142	4,141	33,943	54,683	45,783
Insurance Service Result	(757)	(706)	(3,923)	(632)	(1,631)	(619)	(549)	(480)	(364)	(508)	(465)	(201)	(8,817)	(10,835)	(3,100)
Prior Accident Years															
Insurance Finance Expense from PV FCF	(187)	(193)	(161)	(203)	85	(233)	(124)	(134)	(142)	(124)	(129)	(134)	(1,016)	(1,678)	(2,413)
Insurance Finance Expense from Risk Adjustment	(14)	(14)	(15)	(10)	8	(16)	(10)	(11)	(12)	(10)	(10)	(11)	(71)	(125)	(167)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(3)	(10)	(33)	(22)	(72)	(37)	(43)	(49)	(54)	(58)	(63)	(67)	(220)	(511)	(436)
Insurance Finance Expense from Risk Adjustment	(0)	(1)	(2)	(2)	(4)	(2)	(2)	(3)	(3)	(3)	(3)	(4)	(13)	(29)	(25)
Insurance Finance Expense from Loss Component	-	(1)	144	(2)	341	(4)	(5)	(5)	(6)	(6)	(7)	(8)	474	441	-
Insurance Finance Income (Expense)	(204)	(219)	(68)	(240)	358	(292)	(184)	(201)	(216)	(201)	(212)	(223)	(848)	(1,901)	(3,042)
Investment Income	68	60	72	85	127	101	21	78	88	88	88	88	534	966	891
Operating Result	(892)	(865)	(3,919)	(786)	(1,146)	(811)	(712)	(602)	(492)	(621)	(589)	(336)	(9,130)	(11,770)	(5,250)
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(4.3%)	(3.4%)	85.7%	(7.1%)	38.8%	(7.2%)	(3.6%)	(4.0%)	(4.1%)	(3.4%)	(3.5%)	(5.3%)	14.4%	6.5%	13.8%
Current Accident Year	94.1%	93.9%	93.3%	93.1%	76.8%	89.1%	89.2%	88.1%	88.5%	88.5%	88.3%	88.2%	89.8%	89.2%	70.2%
All Accident Years Combined	89.8%	90.5%	179.0%	86.0%	115.7%	81.9%	85.6%	84.1%	84.4%	85.1%	84.8%	82.9%	104.2%	95.7%	84.1%
Underwriting & Admin Exp	31.3%	31.2%	29.4%	32.0%	28.9%	35.0%	28.8%	28.7%	25.7%	28.4%	27.8%	22.2%	30.9%	29.0%	23.2%
Insurance Service Result Ratio	121.1%	121.7%	208.5%	117.9%	144.5%	116.9%	114.4%	112.8%	110.1%	113.5%	112.6%	105.1%	135.1%	124.7%	107.3%
Insurance Finance Income Ratio	5.7%	6.7%	1.9%	6.8%	(9.8%)	7.9%	4.6%	5.4%	6.0%	5.4%	5.8%	5.7%	3.4%	4.3%	7.1%
Investment Income Ratio	(1.9%)	(1.8%)	(2.0%)	(2.4%)	(3.5%)	(2.7%)	(0.6%)	(2.1%)	(2.4%)	(2.4%)	(2.4%)	(2.2%)	(2.1%)	(2.2%)	(2.1%)
Combined Operating Ratio	124.9%	126.6%	208.4%	122.3%	131.3%	122.1%	118.7%	116.1%	113.6%	116.5%	116.0%	108.5%	136.3%	126.8%	112.3%

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	3,220	2,946	6,475	3,032	4,237	3,007	3,260	3,142	3,045	3,200	3,120	3,265	26,175	41,947
Prior Accident Years	(153)	(110)	3,099	(250)	1,423	(265)	(137)	(149)	(148)	(127)	(127)	(210)	3,606	2,845
Paid Losses	1,826	1,302	1,823	978	1,360	781	1,253	1,925	1,925	1,680	1,680	1,680	9,323	18,215
Claims Service Fees	36	(288)	(1)	(1)	(0)	45	25	41	41	41	41	41	(185)	23
Change in Outstanding Losses	81	346	(701)	297	(276)	546	(521)	(1,001)	(1,001)	(1,106)	(1,106)	(1,106)	(228)	(5,548)
Change in Undiscounted IBNR	(1,930)	(1,663)	1,763	(1,287)	344	(1,327)	(731)	(924)	(924)	(574)	(574)	(574)	(4,832)	(8,403)
Change in Undiscounted Retro Claims Expense	2	359	163	(2)	82	(45)	(24)	(41)	(41)	(41)	(41)	(41)	535	328
Change in Undiscounted Risk Adjustment on Unpaid Claims	(171)	(93)	67	(73)	75	(61)	(96)	(149)	(148)	(127)	(127)	(211)	(353)	(1,116)
Change in Discounting on Unpaid Claims (excluding IFE)	(1)	(69)	(4)	(156)	(139)	(192)	(39)	(0)	0	0	(0)	(0)	(600)	(600)
Change in Discounting on Risk Adjustment (excluding IFE)	4	(5)	(9)	(7)	(22)	(13)	(3)	0	0	0	0	2	(55)	(53)
Current Accident Year	3,373	3,056	3,376	3,282	2,814	3,272	3,396	3,292	3,193	3,327	3,247	3,474	22,569	39,102
Paid Losses	22	138	643	396	689	500	1,060	1,065	1,065	1,325	1,325	1,325	3,450	9,556
Claims Service Fees	363	329	364	356	370	368	382	374	362	377	368	395	2,533	4,408
Change in Outstanding Losses	427	859	887	976	563	841	541	899	899	1,124	1,124	1,124	5,093	10,262
Change in Undiscounted IBNR	2,537	1,707	1,253	1,480	1,320	1,536	1,378	959	859	491	426	631	11,211	14,577
Change in Undiscounted Retro Claims Expense	91	82	70	82	49	77	80	82	77	80	79	84	530	932
Change in Undiscounted Risk Adjustment on Unpaid Claims	218	190	171	185	(49)	142	120	87	107	100	97	109	978	1,476
Change in Discounting on Unpaid Claims (excluding IFE)	(268)	(234)	(12)	(182)	(130)	(183)	(157)	(166)	(167)	(162)	(164)	(183)	(1,166)	(2,008)
Change in Discounting on Risk Adjustment (excluding IFE)	(18)	(15)	0	(12)	3	(9)	(8)	(8)	(8)	(8)	(8)	(9)	(58)	(101)

(thousands of dollars)

Combined Operating Ratio	67.0%	69.8%	208.0%	68.7%	26.4%	87.2%	72.5%	68.8%	66.8%	69.7%	68.2%	74.6%	84.9%	77.9%	132.9%
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[illegible]

(thousands of dollars) |

Consolidated Statement of Operations																
(Thousands of dollars)		January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
	Written Premium	282	595	717	517	459	442	603	578	398	578	554	339	3,615	6,062	5,490
	Vehicle Counts	184	268	352	402	305	220	314	280	241	326	350	207	2,044	3,448	3,257
	Average Written Premium	1,531	2,222	2,040	1,284	1,507	2,011	1,919	2,067	1,653	1,770	1,583	1,641	1,768	1,758	1,685
	Received Premium	346	545	655	510	437	458	570	470	414	489	551	419	3,468	5,931	4,358
	Earned Premium	452	437	479	467	465	484	506	487	473	503	483	505	3,288	5,739	5,357
	Insurance Revenue	452	437	479	467	465	484	506	487	473	503	483	505	3,288	5,739	5,357
Prior Accident Years																
	Undiscounted	(1)	0	1,244	(1)	126	0	(0)	(0)	0	-	0	0	1,370	1,370	407
	Effect of Discounting (excluding IFE)	(11)	(6)	(53)	(24)	(1)	(14)	(5)	(7)	(7)	(6)	(6)	(6)	(113)	(146)	7
	Discounted (excluding IFE)	(12)	(6)	1,191	(24)	126	(14)	(5)	(7)	(7)	(6)	(6)	(6)	1,257	1,224	414
Current Accident Year																
	Undiscounted	278	290	338	293	306	284	316	337	306	327	312	329	2,105	3,717	2,911
	Effect of Discounting (excluding IFE)	(3)	(3)	(28)	(10)	(9)	(8)	(14)	(11)	(10)	(10)	(9)	(10)	(74)	(124)	(51)
	Discounted (excluding IFE)	276	287	310	284	297	276	302	326	296	317	303	319	2,031	3,593	2,861
	Total Claims Incurred	264	281	1,501	259	423	262	297	320	289	311	297	313	3,288	4,816	3,275
	Administrative Expense	48	82	94	63	57	45	73	70	48	74	71	45	462	770	685
	Amortization of IACFs	46	42	46	47	42	53	50	53	53	53	52	54	325	591	547
	Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Insurance Service Expenses	358	405	1,641	370	521	359	421	442	391	437	420	412	4,075	6,178	4,508
	Insurance Service Result	94	32	(1,163)	97	(57)	124	85	44	83	65	64	93	(787)	(438)	850
Prior Accident Years																
	Insurance Finance Expense from PV FCF	(10)	(10)	1	(23)	10	(12)	(9)	(9)	(9)	(8)	(8)	(8)	(54)	(97)	(101)
	Insurance Finance Expense from Risk Adjustment	(1)	(1)	0	(2)	1	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(4)	(7)	(7)
	Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year																
	Insurance Finance Expense from PV FCF	(0)	(1)	(2)	(2)	5	(2)	(2)	(3)	(4)	(4)	(4)	(5)	(4)	(24)	(26)
	Insurance Finance Expense from Risk Adjustment	(0)	(0)	(0)	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(1)
	Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Insurance Finance Income (Expense)	(11)	(12)	(1)	(26)	16	(15)	(13)	(13)	(14)	(13)	(14)	(14)	(62)	(130)	(137)
	Investment Income	2	2	3	7	10	7	1	6	6	6	6	6	31	62	69
	Operating Result	85	22	(1,161)	77	(31)	115	73	37	76	58	57	86	(818)	(505)	782
	RATIOS:															
	Claims & Adj. Expenses (as a % of insurance revenue)															
	Prior Accident Years	(2.6%)	(1.3%)	248.9%	(5.2%)	27.0%	(2.9%)	(0.9%)	(1.4%)	(1.4%)	(1.3%)	(1.3%)	(1.3%)	38.2%	21.3%	7.7%
	Current Accident Year	61.0%	65.7%	64.8%	60.8%	64.0%	57.0%	59.7%	67.1%	62.5%	63.1%	62.7%	63.2%	61.8%	62.6%	53.4%
	All Accident Years Combined	58.5%	64.4%	313.6%	55.6%	91.0%	54.2%	58.8%	65.7%	61.1%	61.8%	61.4%	61.9%	100.0%	83.9%	61.1%
	Underwriting & Admin Exp	20.7%	28.2%	29.3%	23.6%	21.2%	20.2%	24.4%	25.2%	21.4%	25.2%	25.5%	19.7%	24.0%	23.7%	23.0%
	Insurance Service Result Ratio	79.2%	92.6%	343.0%	79.2%	112.2%	74.3%	83.2%	90.9%	82.5%	87.0%	86.8%	81.6%	123.9%	107.6%	84.1%
	Insurance Finance Income Ratio	2.5%	2.7%	0.2%	5.6%	(3.5%)	3.2%	2.5%	2.8%	2.6%	2.8%	2.7%	2.7%	1.9%	2.3%	2.5%
	Investment Income Ratio	(0.4%)	(0.4%)	(0.6%)	(1.4%)	(2.1%)	(1.4%)	(0.2%)	(1.2%)	(1.4%)	(1.3%)	(1.3%)	(1.3%)	(0.9%)	(1.1%)	(1.3%)
	Combined Operating Ratio	81.3%	94.9%	342.5%	83.4%	106.6%	76.2%	85.5%	92.5%	84.0%	88.4%	88.3%	83.0%	124.9%	108.8%	85.4%

[illegible]

(thousands of dollars)

Source: IFRS 17 Monthly Operational Report (Thousands of dollars)															
	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	138	159	71	119	76	146	225	323	201	304	148	97	934	2,006	1,804
Vehicle Counts	85	97	51	77	78	121	153	240	156	238	101	56	661	1,452	1,351
Average Written Premium	1,619	1,640	1,405	1,553	977	1,212	1,469	1,344	1,285	1,276	1,469	1,731	1,413	1,382	1,335
Received Premium	154	174	100	139	99	143	186	276	182	238	160	125	995	1,976	1,486
Earned Premium	153	143	154	155	156	141	159	158	161	176	173	194	1,063	1,924	1,727
Insurance Revenue	153	143	154	155	156	141	159	158	161	176	173	194	1,063	1,924	1,727
Prior Accident Years															
Undiscounted	(0)	(203)	(287)	(0)	(21)	-	-	(0)	(0)	0	(0)	(0)	(512)	(512)	(434)
Effect of Discounting (excluding IFE)	(2)	(2)	(5)	(4)	7	(1)	0	(1)	(1)	(0)	(0)	(0)	(7)	(9)	(12)
Discounted (excluding IFE)	(2)	(206)	(293)	(4)	(14)	(1)	0	(1)	(1)	(0)	(0)	(0)	(519)	(521)	(446)
Current Accident Year															
Undiscounted	46	44	38	44	46	41	44	39	46	48	49	54	304	540	530
Effect of Discounting (excluding IFE)	(0)	(0)	(5)	(1)	1	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(9)	(18)	(15)
Discounted (excluding IFE)	46	44	33	44	47	39	41	38	44	47	47	52	294	522	515
Total Claims Incurred	43	(162)	(259)	40	33	38	41	37	43	46	47	52	(225)	1	69
Administrative Expense	22	22	8	15	9	17	28	39	24	39	19	12	121	254	222
Amortization of IACFs	13	13	13	16	19	12	15	15	14	15	15	16	102	177	166
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	78	(127)	(238)	71	61	68	84	91	82	101	81	79	(2)	432	458
Insurance Service Result	75	270	392	84	95	74	75	67	79	75	92	115	1,065	1,492	1,269
Prior Accident Years															
Insurance Finance Expense from PV FCF	(2)	(2)	5	(7)	(2)	(2)	(1)	(1)	(1)	(1)	(1)	(1)	(11)	(16)	(32)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(1)	(2)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(0)	(0)	3	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	2	(0)	(8)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	0	(0)	(0)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	(2)	(2)	9	(7)	(2)	(3)	(2)	(2)	(2)	(2)	(2)	(2)	(9)	(17)	(42)
Investment Income	1	1	1	-	(0)	(0)	0	1	1	1	1	1	3	7	16
Operating Result	74	269	402	77	93	70	74	66	78	75	91	114	1,058	1,482	1,243
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(1.4%)	(143.7%)	(189.7%)	(2.4%)	(9.0%)	(0.6%)	0.0%	(0.3%)	(0.3%)	(0.3%)	(0.3%)	(0.2%)	(48.8%)	(27.1%)	(25.8%)
Current Accident Year	29.7%	30.7%	21.6%	28.1%	30.0%	27.8%	26.0%	23.8%	27.4%	26.7%	27.2%	27.0%	27.7%	27.1%	29.8%
All Accident Years Combined	28.3%	(113.0%)	(168.1%)	25.8%	21.0%	27.2%	26.0%	23.4%	27.0%	26.4%	27.2%	26.7%	(21.2%)	0.1%	4.0%
Underwriting & Admin Exp	22.9%	24.1%	13.8%	20.2%	18.3%	20.8%	26.7%	34.0%	23.9%	30.8%	19.9%	14.2%	21.0%	22.4%	22.5%
Insurance Service Result Ratio	51.1%	(88.8%)	(154.3%)	46.0%	39.3%	48.0%	52.7%	57.5%	50.9%	57.2%	47.0%	40.9%	(0.2%)	22.4%	26.5%
Insurance Finance Income Ratio	1.4%	1.6%	(6.0%)	4.6%	1.3%	2.0%	1.1%	1.1%	1.1%	0.9%	0.9%	0.8%	0.8%	0.9%	2.4%
Investment Income Ratio	(0.8%)	(0.7%)	(0.5%)	-	0.1%	0.3%	(0.1%)	(0.5%)	(0.6%)	(0.5%)	(0.5%)	(0.5%)	(0.2%)	(0.4%)	(0.9%)
Combined Operating Ratio	51.7%	(87.9%)	(160.8%)	50.6%	40.6%	50.2%	53.8%	58.0%	51.4%	57.6%	47.4%	41.3%	0.4%	23.0%	28.0%

																		CY2026 YTDS	CY2026 12 MONTHS Updated Projection
	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual		August Projection	September Projection	October Projection	November Projection	December Projection						
Total Claims Incurred	43	(162)	(259)	40	33	38	41		37	43	46	47	52		(225)				1
Prior Accident Years	(2)	(206)	(293)	(4)	(14)	(11)	0		(1)	(1)	(0)	(0)			(519)				(521)
Paid Losses	3	3	-	40	17	22	42		10	10	8	8	8		127				127
Claims Service Fees	(0)	(55)	(0)	(0)	-	-	-		1	1	1	1	1		(55)				(50)
Change in Outstanding Losses	(23)	38	5	(105)	(17)	3	-		1	1	2	2	2		(100)				(92)
Change in Undiscounted IBNR	20	(41)	(287)	65	(21)	(24)	(42)		(11)	(11)	(10)	(10)	(10)		(331)				(383)
Change in Undiscounted Retro Claims Expense	0	(149)	(5)	0	0	-	-		(1)	(1)	(1)	(1)	(1)		(154)				(159)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(0)	(0)	(23)	(2)	(2)	(1)	(2)		(1)	(1)	(0)	(0)	(0)		(30)				(33)
Change in Discounting on Unpaid Claims (excluding IFE)	(2)	(2)	16	(2)	9	0	2		0	(0)	(0)	0	0		22				22
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(0)	1	(0)	0	0	0		0	(0)	0	0	(0)		1				1
Current Accident Year	46	44	33	44	47	39	41		38	44	47	47	52		294				522
Paid Losses	-	-	-	22	42	6	7		12	12	16	16	16		77				148
Claims Service Fees	18	19	19	20	19	19	18		19	19	21	21	23		133				236
Change in Outstanding Losses	7	4	25	38	(16)	(6)	(26)		11	11	14	14	14		25				88
Change in Undiscounted IBNR	24	25	(3)	(32)	4	26	48		6	7	3	2	6		92				116
Change in Undiscounted Retro Claims Expense	(3)	(3)	(3)	(3)	(4)	(3)	(4)		(9)	(3)	(5)	(3)	(5)		(24)				(49)
Change in Undiscounted Risk Adjustment on Unpaid Claims	1	1	1	0	(1)	1	1		1	1	1	1	1		5				9
Change in Discounting on Unpaid Claims (excluding IFE)	(1)	(2)	(5)	(1)	1	(3)	(3)		(2)	(2)	(2)	(2)	(3)		(14)				(26)
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(0)	(0)	(0)	0	(0)	(0)		(0)	(0)	(0)	(0)	(0)		(1)				

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Total
Operating Results for the 07 months July 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	32,610	34,392	42,211	46,806	56,326	64,193	52,027	49,936	49,615	51,035	41,757	35,124	328,565	556,031	524,263
Vehicle Counts	7,524	7,361	8,577	11,374	13,959	14,252	12,718	11,353	10,397	10,494	8,812	7,753	75,765	124,574	123,300
Average Written Premium	4,334	4,672	4,921	4,115	4,035	4,504	4,091	4,398	4,772	4,863	4,739	4,530	4,337	4,463	4,252
Received Premium	35,231	36,638	43,080	45,811	53,387	59,419	49,730	47,757	48,588	48,402	41,511	37,355	323,296	546,910	484,581
Earned Premium	43,498	39,306	43,769	43,061	45,233	45,836	47,230	46,907	45,654	47,625	46,519	49,624	307,933	544,262	527,644
Insurance Revenue	43,498	39,306	43,769	43,061	45,233	45,836	47,230	46,907	45,654	47,625	46,519	49,624	307,933	544,262	527,644
Prior Accident Years															
Undiscounted	(211)	(398)	33,379	(94)	1,329	(209)	(94)	(369)	0	(0)	(0)	0	33,702	33,334	4,824
Effect of Discounting (excluding IFE)	(1,527)	(1,760)	2,387	(6,574)	(487)	(1,937)	(1,548)	(1,352)	(1,526)	(1,290)	(1,255)	(1,334)	(11,446)	(18,202)	(15,898)
Discounted (excluding IFE)	(1,738)	(2,158)	35,766	(6,668)	842	(2,146)	(1,642)	(1,720)	(1,526)	(1,290)	(1,255)	(1,334)	22,256	15,131	(11,074)
Current Accident Year															
Undiscounted	34,207	30,969	38,020	34,737	37,522	37,195	38,188	37,840	36,828	38,420	37,525	39,984	250,840	441,436	406,426
Effect of Discounting (excluding IFE)	(775)	(714)	(2,410)	(1,203)	(2,663)	(1,709)	(1,771)	(1,776)	(1,830)	(1,665)	(1,614)	(1,736)	(11,245)	(19,865)	(12,049)
Discounted (excluding IFE)	33,433	30,255	35,610	33,534	34,860	35,486	36,417	36,065	34,998	36,755	35,911	38,248	239,595	421,572	394,377
Total Claims Incurred	31,695	28,097	71,377	26,866	35,701	33,340	34,775	34,344	33,472	35,465	34,657	36,914	261,851	436,703	383,303
Administrative Expense	5,439	4,677	5,527	6,020	7,430	7,799	6,506	6,137	6,114	6,664	5,495	4,615	43,397	72,422	66,948
Amortization of IACFs	3,586	3,449	3,784	3,871	3,982	4,082	4,114	3,863	3,844	3,874	3,941	3,976	26,867	46,367	45,643
Change in Loss Component	328	291	278	257	193	270	232	193	134	219	188	84	1,849	2,667	-
Insurance Service Expenses	41,048	36,514	80,966	37,013	47,306	45,491	45,627	44,538	43,564	46,222	44,280	45,590	333,964	558,159	495,894
Insurance Service Result	2,450	2,792	(37,196)	6,048	(2,073)	345	1,603	2,369	2,090	1,403	2,239	4,034	(26,032)	(13,897)	31,751
Prior Accident Years															
Insurance Finance Expense from PV FCF	(2,557)	(2,552)	5,170	(6,966)	3,229	(2,474)	(2,155)	(2,152)	(2,152)	(1,872)	(1,858)	(1,844)	(8,305)	(18,184)	(27,514)
Insurance Finance Expense from Risk Adjustment	(221)	(219)	470	(563)	285	(203)	(182)	(182)	(182)	(158)	(157)	(156)	(633)	(1,466)	(2,305)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(31)	(99)	169	(186)	661	(355)	(418)	(479)	(537)	(597)	(652)	(708)	(259)	(3,232)	(4,511)
Insurance Finance Expense from Risk Adjustment	(2)	(7)	11	(13)	44	(21)	(25)	(29)	(32)	(36)	(39)	(43)	(14)	(192)	(278)
Insurance Finance Expense from Loss Component	-	(1)	144	(2)	341	(4)	(5)	(5)	(6)	(6)	(7)	(8)	474	441	-
Insurance Finance Income (Expense)	(2,811)	(2,877)	5,964	(7,730)	4,560	(3,057)	(2,785)	(2,847)	(2,909)	(2,669)	(2,713)	(2,758)	(8,737)	(22,633)	(34,608)
Investment Income	900	728	812	927	1,322	1,001	241	833	942	942	942	942	5,930	10,530	11,456
Operating Result	539	642	(30,421)	(756)	3,809	(1,712)	(941)	355	122	(325)	468	2,217	(28,839)	(26,001)	8,599
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(4.0%)	(5.5%)	81.7%	(15.5%)	1.9%	(4.7%)	(3.5%)	(3.7%)	(3.3%)	(2.7%)	(2.7%)	(2.7%)	7.2%	2.8%	(2.1%)
Current Accident Year	76.9%	77.0%	81.4%	77.9%	77.1%	77.4%	77.1%	76.9%	76.7%	77.2%	77.2%	77.1%	77.8%	77.5%	74.7%
All Accident Years Combined	72.9%	71.5%	163.1%	62.4%	78.9%	72.7%	73.6%	73.2%	73.3%	74.5%	74.5%	74.4%	85.0%	80.2%	72.6%
Underwriting & Admin Exp	21.5%	21.4%	21.9%	23.6%	25.7%	26.5%	23.0%	21.7%	22.1%	22.6%	20.7%	17.5%	23.4%	22.3%	21.3%
Insurance Service Result Ratio	94.4%	92.9%	185.0%	86.0%	104.6%	99.2%	96.6%	95.0%	95.4%	97.1%	95.2%	91.9%	108.5%	102.6%	94.0%
Insurance Finance Income Ratio	6.5%	7.3%	(13.6%)	18.0%	(10.1%)	6.7%	5.9%	6.1%	6.4%	5.6%	5.8%	5.6%	2.8%	4.2%	6.6%
Investment Income Ratio	(2.1%)	(1.9%)	(1.9%)	(2.2%)	(2.9%)	(2.2%)	(0.5%)	(1.8%)	(2.1%)	(2.0%)	(2.0%)	(1.9%)	(1.9%)	(1.9%)	(2.2%)
Combined Operating Ratio	98.8%	98.4%	169.5%	101.8%	91.6%	103.7%	102.0%	99.2%	99.7%	100.7%	99.0%	95.5%	109.4%	104.8%	98.4%

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Projection	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	31,695	28,097	71,377	26,866	35,701	33,340	34,775	34,344	33,472	35,465	34,657	36,914	261,851	436,703
Prior Accident Years	(1,738)	(2,158)	35,766	(6,668)	842	(2,146)	(1,642)	(1,720)	(1,526)	(1,290)	(1,255)	(1,334)	22,256	15,131
Paid Losses	36,600	20,874	22,786	19,549	18,982	18,070	17,382	17,880	17,880	14,473	14,473	14,473	154,242	233,421
Claims Service Fees	101	(780)	34	389	445	708	1,140	619	619	619	619	619	2,037	5,134
Change in Outstanding Losses	(13,160)	1,330	(17,777)	9,190	(5,916)	(8,167)	(3,049)	(7,287)	(6,918)	(4,948)	(4,948)	(4,948)	(37,549)	(66,597)
Change in Undiscounted IBNR	(23,903)	(22,545)	25,799	(28,817)	(10,881)	(10,073)	(14,407)	(10,962)	(10,962)	(9,525)	(9,525)	(9,525)	(84,828)	(135,327)
Change in Undiscounted Retro Claims Expense	152	723	2,538	(405)	(1,303)	(747)	(1,159)	(619)	(619)	(619)	(619)	(619)	(201)	(3,298)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(2,997)	(1,646)	1,492	(1,781)	(1,598)	(1,777)	(1,759)	(1,747)	(1,526)	(1,294)	(1,255)	(1,336)	(8,666)	(15,823)
Change in Discounting on Unpaid Claims (excluding IFE)	1,283	(93)	893	(4,430)	(15)	(158)	185	369	(0)	(0)	0	0	(2,337)	(1,968)
Change in Discounting on Risk Adjustment (excluding IFE)	186	(21)	2	(363)	(274)	(2)	27	27	(0)	4	0	2	(444)	(412)
Current Accident Year	33,433	30,255	35,610	33,534	34,860	35,486	36,417	36,065	34,998	36,755	35,911	38,248	239,595	421,572
Paid Losses	554	2,786	6,297	7,174	8,432	8,451	9,427	9,612	9,612	11,531	11,531	11,531	43,120	96,935
Claims Service Fees	4,950	4,597	4,941	4,872	5,079	5,166	5,270	5,113	5,113	5,333	5,204	5,545	34,876	61,324
Change in Outstanding Losses	4,029	6,504	7,338	6,650	3,298	5,049	4,671	8,116	8,116	9,608	9,608	9,608	37,540	82,594
Change in Undiscounted IBNR	23,922	16,410	18,390	15,211	19,802	17,657	17,928	13,975	13,126	11,048	10,315	12,389	129,321	190,174
Change in Undiscounted Retro Claims Expense	752	671	1,054	830	912	872	892	885	862	901	867	912	5,983	10,409
Change in Undiscounted Risk Adjustment on Unpaid Claims	2,173	1,791	2,250	1,792	367	1,591	1,555	1,338	1,338	1,449	1,401	1,534	11,519	18,743
Change in Discounting on Unpaid Claims (excluding IFE)	(2,754)	(2,341)	(4,331)	(2,794)	(2,984)	(3,109)	(3,134)	(3,088)	(2,985)	(2,933)	(2,840)	(3,081)	(21,446)	(36,372)
Change in Discounting on Risk Adjustment (excluding IFE)	(194)	(164)	(329)	(202)	(46)	(191)	(192)	(190)	(183)	(181)	(175)	(189)	(1,318)	(2,235)