FARM: Total by Jurisdiction

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Ontario
Operating Results for the 08 months August 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	11,541	12,568	17,102	17,239	19,345	22,566	19,566	18,445	18,832	19,129	16,141	11,789	138,372	204,263	201,953
Vehicle Counts	*1,593*	*1,652*	*1,929*	*2,115*	*2,410*	*2,714*	*2,412*	*1,838*	*1,837*	*2,042*	*1,964*	*1,445*	*16,663*	*23,952*	*24,984*
Average Written Premium	*7,243*	*7,609*	*8,867*	*8,149*	*8,029*	*8,314*	*8,112*	*10,033*	*10,253*	*9,367*	*8,216*	*8,157*	*8,304*	*8,528*	*8,083*
Received Premium	12,331	13,281	17,769	17,230	18,840	22,115	19,173	13,940	17,957	17,365	14,991	11,910	134,678	196,901	199,023
Earned Premium	16,839	14,952	16,841	16,688	17,125	16,861	17,308	17,749	17,107	17,780	17,080	17,754	134,363	204,084	203,276
Insurance Revenue	**16,839**	**14,952**	**16,841**	**16,688**	**17,125**	**16,861**	**17,308**	**17,749**	**17,107**	**17,780**	**17,080**	**17,754**	**134,363**	**204,084**	**203,276**
Prior Accident Years															
Undiscounted	(162)	(705)	16,130	(20)	(4,570)	(218)	(72)	(4,639)	(369)	0	(0)	0	5,744	5,375	(5,035)
Effect of Discounting (excluding IFE)	(479)	(772)	1,160	(3,218)	(273)	(847)	(588)	769	(349)	(739)	(552)	(736)	(4,249)	(6,624)	(7,229)
Discounted (excluding IFE)	(640)	(1,477)	17,289	(3,238)	(4,843)	(1,065)	(660)	(3,871)	(717)	(739)	(552)	(736)	1,495	(1,249)	(12,265)
Current Accident Year															
Undiscounted	13,258	11,749	15,850	13,631	15,526	14,238	14,491	16,168	14,391	14,955	14,374	14,948	114,910	173,577	167,898
Effect of Discounting (excluding IFE)	(294)	(257)	(1,105)	(470)	(1,159)	(702)	(711)	(451)	(598)	(589)	(556)	(579)	(5,149)	(7,470)	(5,661)
Discounted (excluding IFE)	12,963	11,492	14,745	13,161	14,367	13,536	13,780	15,716	13,793	14,366	13,818	14,369	109,760	166,107	162,238
Total Claims Incurred	**12,323**	**10,014**	**32,034**	**9,923**	**9,524**	**12,471**	**13,120**	**11,846**	**13,076**	**13,627**	**13,267**	**13,633**	**111,255**	**164,859**	**149,973**
Administrative Expense	2,015	1,758	2,321	2,288	2,616	2,869	2,523	2,542	2,408	2,585	2,198	1,553	18,933	27,676	26,569
Amortization of IACFs	1,209	1,068	1,162	1,176	1,242	1,139	1,178	1,257	1,149	1,153	1,153	1,166	9,430	14,051	14,201
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**15,547**	**12,841**	**35,517**	**13,387**	**13,382**	**16,479**	**16,821**	**15,645**	**16,632**	**17,365**	**16,617**	**16,353**	**139,619**	**206,586**	**190,742**
Insurance Service Result	**1,293**	**2,112**	**(18,677)**	**3,301**	**3,743**	**382**	**487**	**2,104**	**474**	**415**	**463**	**1,402**	**(5,256)**	**(2,502)**	**12,534**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(1,266)	(1,279)	2,934	(3,337)	1,799	(980)	(925)	(2,069)	(911)	(781)	(777)	(773)	(5,122)	(8,362)	(12,364)
Insurance Finance Expense from Risk Adjustment	(128)	(128)	314	(307)	174	(94)	(89)	(198)	(87)	(74)	(74)	(73)	(456)	(765)	(1,190)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(12)	(38)	42	(54)	423	(135)	(157)	(497)	(206)	(227)	(248)	(268)	(428)	(1,377)	(2,292)
Insurance Finance Expense from Risk Adjustment	(1)	(3)	4	(4)	28	(9)	(11)	(38)	(15)	(17)	(19)	(20)	(34)	(105)	(151)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**(1,407)**	**(1,448)**	**3,293**	**(3,702)**	**2,425**	**(1,217)**	**(1,182)**	**(2,802)**	**(1,219)**	**(1,099)**	**(1,117)**	**(1,134)**	**(6,040)**	**(10,609)**	**(15,998)**
Investment Income	400	319	354	415	591	429	102	357	(19)	398	398	398	2,967	4,142	4,739
Operating Result	**286**	**983**	**(15,029)**	**14**	**6,759**	**(406)**	**(593)**	**(341)**	**(763)**	**(286)**	**(256)**	**666**	**(8,329)**	**(8,968)**	**1,276**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(3.8%)	(9.9%)	102.7%	(19.4%)	(28.3%)	(6.3%)	(3.8%)	(21.8%)	(4.2%)	(4.2%)	(3.2%)	(4.1%)	1.1%	(0.6%)	(6.0%)
Current Accident Year	77.0%	76.9%	87.6%	78.9%	83.9%	80.3%	79.6%	88.5%	80.6%	80.8%	80.9%	80.9%	81.7%	81.4%	79.8%
All Accident Years Combined	73.2%	67.0%	190.2%	59.5%	55.6%	74.0%	75.8%	66.7%	76.4%	76.6%	77.7%	76.8%	82.8%	80.8%	73.8%
Underwriting & Admin Exp	19.1%	18.9%	20.7%	20.8%	22.5%	23.8%	21.4%	21.4%	20.8%	21.0%	19.6%	15.3%	21.1%	20.4%	20.1%
Insurance Service Result Ratio	92.3%	85.9%	210.9%	80.2%	78.1%	97.7%	97.2%	88.1%	97.2%	97.7%	97.3%	92.1%	103.9%	101.2%	93.8%
Insurance Finance Income Ratio	8.4%	9.7%	(19.6%)	22.2%	(14.2%)	7.2%	6.8%	15.8%	7.1%	6.2%	6.5%	6.4%	4.5%	5.2%	7.9%
Investment Income Ratio	(2.4%)	(2.1%)	(2.1%)	(2.5%)	(3.4%)	(2.5%)	(0.6%)	(2.0%)	0.1%	(2.2%)	(2.3%)	(2.2%)	(2.2%)	(2.0%)	(2.3%)
Combined Operating Ratio	**98.3%**	**93.4%**	**189.2%**	**99.9%**	**60.5%**	**102.4%**	**103.4%**	**101.9%**	**104.5%**	**101.6%**	**101.5%**	**96.3%**	**106.2%**	**104.4%**	**99.4%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**12,323**	**10,014**	**32,034**	**9,923**	**9,524**	**12,471**	**13,120**	**11,846**	**13,076**	**13,627**	**13,267**	**13,633**	**111,255**	**164,859**
Prior Accident Years	**(640)**	**(1,477)**	**17,289**	**(3,238)**	**(4,843)**	**(1,065)**	**(660)**	**(3,871)**	**(717)**	**(739)**	**(552)**	**(736)**	**1,495**	**(1,249)**
Paid Losses	15,768	5,997	7,436	6,955	6,031	6,657	5,237	4,954	7,117	5,443	5,443	5,443	59,036	82,480
Claims Service Fees	74	600	41	97	181	231	691	252	340	340	340	340	2,167	3,529
Change in Outstanding Losses	(6,845)	2,020	(1,358)	(1,559)	263	(3,111)	(2,228)	(1,860)	(2,353)	(811)	(811)	(811)	(14,678)	(19,466)
Change in Undiscounted IBNR	(9,298)	(8,322)	8,538	(5,413)	(10,240)	(3,724)	(3,065)	(3,048)	(5,132)	(4,631)	(4,631)	(4,631)	(34,573)	(53,598)
Change in Undiscounted Retro Claims Expense	139	(1,000)	1,473	(101)	(805)	(271)	(707)	(4,936)	(340)	(340)	(340)	(340)	(6,208)	(7,570)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(1,369)	(551)	1,244	(824)	(318)	(885)	(558)	(596)	(718)	(746)	(552)	(751)	(3,857)	**(6,623)**
Change in Discounting on Unpaid Claims (excluding IFE)	788	(201)	(46)	(2,190)	169	29	(25)	1,198	369	(0)	0	0	(278)	91
Change in Discounting on Risk Adjustment (excluding IFE)	102	(20)	(38)	(204)	(125)	10	(5)	166	1	7	(0)	15	(114)	(91)
Current Accident Year	**12,963**	**11,492**	**14,745**	**13,161**	**14,367**	**13,536**	**13,780**	**15,716**	**13,793**	**14,366**	**13,818**	**14,369**	**109,760**	**166,107**
Paid Losses	241	1,585	2,487	3,011	4,021	3,468	3,593	2,680	4,031	4,563	4,563	4,563	21,087	38,807
Claims Service Fees	2,096	1,855	2,059	2,004	2,078	2,054	2,088	2,140	2,054	2,135	2,051	2,132	16,375	24,746
Change in Outstanding Losses	925	1,670	1,518	2,659	791	1,363	2,476	2,410	2,001	2,170	2,170	2,170	13,812	22,324
Change in Undiscounted IBNR	9,501	6,202	9,049	5,401	7,974	6,766	5,736	8,571	5,746	5,511	5,036	5,508	59,200	81,001
Change in Undiscounted Retro Claims Expense	494	437	736	557	662	587	597	366	558	577	554	575	4,436	6,700
Change in Undiscounted Risk Adjustment on Unpaid Claims	937	724	1,086	782	138	670	676	1,294	685	685	645	685	6,307	9,006
Change in Discounting on Unpaid Claims (excluding IFE)	(1,141)	(909)	(2,013)	(1,156)	(1,278)	(1,281)	(1,296)	(1,576)	(1,192)	(1,184)	(1,116)	(1,175)	(10,651)	(15,319)
Change in Discounting on Risk Adjustment (excluding IFE)	(91)	(73)	(177)	(96)	(18)	(90)	(91)	(169)	(90)	(89)	(84)	(89)	(805)	(1,157)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Alberta
Operating Results for the 08 months August 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	11,128	10,483	12,564	14,430	21,105	24,614	16,494	16,465	16,470	16,845	12,641	11,551	127,281	184,789	159,746
Vehicle Counts	*1,976*	*1,666*	*2,271*	*3,075*	*4,219*	*4,545*	*3,571*	*3,060*	*2,839*	*2,443*	*1,863*	*1,969*	*24,383*	*33,498*	*32,723*
Average Written Premium	*5,631*	*6,290*	*5,534*	*4,692*	*5,002*	*5,416*	*4,619*	*5,382*	*5,800*	*6,896*	*6,784*	*5,867*	*5,220*	*5,516*	*4,882*
Received Premium	11,713	11,134	12,573	13,828	19,206	21,442	15,416	18,190	15,752	16,024	13,099	12,097	123,502	180,474	142,590
Earned Premium	13,098	12,035	13,305	13,085	14,224	15,232	15,521	15,565	14,747	15,350	15,210	16,530	112,065	173,901	166,897
Insurance Revenue	**13,098**	**12,035**	**13,305**	**13,085**	**14,224**	**15,232**	**15,521**	**15,565**	**14,747**	**15,350**	**15,210**	**16,530**	**112,065**	**173,901**	**166,897**
Prior Accident Years															
Undiscounted	(94)	441	13,241	(43)	3,623	17	(15)	(1,331)	0	(0)	0	(0)	15,840	15,840	(4,869)
Effect of Discounting (excluding IFE)	(497)	(457)	(96)	(941)	(77)	(439)	(584)	(20)	(528)	(383)	(537)	(383)	(3,110)	(4,941)	(4,336)
Discounted (excluding IFE)	(591)	(15)	13,146	(984)	3,546	(422)	(599)	(1,351)	(528)	(383)	(537)	(383)	12,730	10,900	(9,205)
Current Accident Year															
Undiscounted	9,919	9,159	11,126	10,295	11,187	11,957	12,148	16,290	12,107	12,593	12,479	13,563	92,080	142,823	129,467
Effect of Discounting (excluding IFE)	(212)	(202)	(733)	(343)	(679)	(548)	(515)	(709)	(534)	(519)	(512)	(557)	(3,941)	(6,063)	(3,213)
Discounted (excluding IFE)	9,707	8,957	10,393	9,952	10,508	11,409	11,632	15,581	11,573	12,075	11,967	13,007	88,139	136,759	126,254
Total Claims Incurred	**9,116**	**8,942**	**23,538**	**8,968**	**14,055**	**10,987**	**11,033**	**14,230**	**11,044**	**11,692**	**11,430**	**12,624**	**100,869**	**147,659**	**117,049**
Administrative Expense	1,760	1,416	1,624	1,828	2,751	2,978	1,996	2,016	1,974	2,141	1,620	1,499	16,370	23,604	19,963
Amortization of IACFs	1,083	1,041	1,139	1,160	1,261	1,368	1,364	1,286	1,242	1,266	1,329	1,359	9,703	14,899	14,201
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**11,960**	**11,399**	**26,302**	**11,956**	**18,067**	**15,333**	**14,394**	**17,532**	**14,260**	**15,099**	**14,379**	**15,482**	**126,942**	**186,162**	**151,213**
Insurance Service Result	**1,138**	**636**	**(12,996)**	**1,129**	**(3,843)**	**(101)**	**1,127**	**(1,967)**	**487**	**251**	**831**	**1,048**	**(14,877)**	**(12,260)**	**15,684**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(648)	(617)	489	(1,106)	950	(762)	(695)	(1,102)	(638)	(532)	(525)	(517)	(3,491)	(5,703)	(7,883)
Insurance Finance Expense from Risk Adjustment	(47)	(45)	35	(81)	72	(57)	(52)	(83)	(49)	(41)	(40)	(39)	(258)	(427)	(597)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(10)	(30)	60	(67)	312	(111)	(132)	(381)	(181)	(203)	(225)	(247)	(358)	(1,214)	(1,159)
Insurance Finance Expense from Risk Adjustment	(1)	(2)	4	(4)	18	(6)	(8)	(23)	(11)	(12)	(14)	(15)	(22)	(74)	(70)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**(706)**	**(693)**	**588**	**(1,258)**	**1,352**	**(936)**	**(887)**	**(1,590)**	**(879)**	**(789)**	**(803)**	**(818)**	**(4,130)**	**(7,418)**	**(9,709)**
Investment Income	271	211	229	262	365	290	76	255	(14)	292	292	292	1,960	2,821	3,756
Operating Result	**704**	**153**	**(12,179)**	**134**	**(2,125)**	**(747)**	**315**	**(3,301)**	**(405)**	**(246)**	**319**	**522**	**(17,047)**	**(16,857)**	**9,731**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(4.5%)	(0.1%)	98.8%	(7.5%)	24.9%	(2.8%)	(3.9%)	(8.7%)	(3.6%)	(2.5%)	(3.5%)	(2.3%)	11.4%	6.3%	(5.5%)
Current Accident Year	74.1%	74.4%	78.1%	76.1%	73.9%	74.9%	74.9%	100.1%	78.5%	78.7%	78.7%	78.7%	78.6%	78.6%	75.6%
All Accident Years Combined	69.6%	74.3%	176.9%	68.5%	98.8%	72.1%	71.1%	91.4%	74.9%	76.2%	75.1%	76.4%	90.0%	84.9%	70.1%
Underwriting & Admin Exp	21.7%	20.4%	20.8%	22.8%	28.2%	28.5%	21.7%	21.2%	21.8%	22.2%	19.4%	17.3%	23.3%	22.1%	20.5%
Insurance Service Result Ratio	91.3%	94.7%	197.7%	91.4%	127.0%	100.7%	92.7%	112.6%	96.7%	98.4%	94.5%	93.7%	113.3%	107.1%	90.6%
Insurance Finance Income Ratio	5.4%	5.8%	(4.4%)	9.6%	(9.5%)	6.1%	5.7%	10.2%	6.0%	5.1%	5.3%	4.9%	3.7%	4.3%	5.8%
Investment Income Ratio	(2.1%)	(1.8%)	(1.7%)	(2.0%)	(2.6%)	(1.9%)	(0.5%)	(1.6%)	0.1%	(1.9%)	(1.9%)	(1.8%)	(1.7%)	(1.6%)	(2.3%)
Combined Operating Ratio	**94.6%**	**98.7%**	**191.5%**	**99.0%**	**114.9%**	**104.9%**	**98.0%**	**121.2%**	**102.7%**	**101.6%**	**97.9%**	**96.8%**	**115.2%**	**109.7%**	**94.2%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**9,116**	**8,942**	**23,538**	**8,968**	**14,055**	**10,987**	**11,033**	**14,230**	**11,044**	**11,692**	**11,430**	**12,624**	**100,869**	**147,659**
Prior Accident Years	**(591)**	**(15)**	**13,146**	**(984)**	**3,546**	**(422)**	**(599)**	**(1,351)**	**(528)**	**(383)**	**(537)**	**(383)**	**12,730**	**10,900**
Paid Losses	15,363	8,950	10,171	7,884	7,189	7,205	8,226	5,926	6,902	4,966	4,966	4,966	70,915	92,716
Claims Service Fees	(12)	190	(4)	75	264	396	207	78	74	74	74	74	1,194	1,489
Change in Outstanding Losses	(6,740)	1,056	(15,727)	12,601	(2,704)	(3,234)	(2,288)	(3,161)	(3,001)	(1,675)	(1,675)	(1,675)	(20,195)	(28,222)
Change in Undiscounted IBNR	(8,704)	(10,016)	17,988	(20,522)	(532)	(3,957)	(5,951)	(2,671)	(3,901)	(3,291)	(3,291)	(3,291)	(34,364)	(48,138)
Change in Undiscounted Retro Claims Expense	(1)	262	812	(81)	(596)	(394)	(209)	(1,504)	(74)	(74)	(74)	(74)	(1,710)	(2,004)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(1,138)	(660)	344	(608)	(3)	(564)	(828)	(164)	(529)	(383)	(548)	(383)	(3,622)	**(5,464)**
Change in Discounting on Unpaid Claims (excluding IFE)	568	189	(389)	(311)	7	117	214	165	(0)	0	(0)	0	560	560
Change in Discounting on Risk Adjustment (excluding IFE)	72	15	(51)	(22)	(80)	8	30	(21)	0	0	12	(0)	(49)	(37)
Current Accident Year	**9,707**	**8,957**	**10,393**	**9,952**	**10,508**	**11,409**	**11,632**	**15,581**	**11,573**	**12,075**	**11,967**	**13,007**	**88,139**	**136,759**
Paid Losses	90	492	1,634	2,316	1,940	2,390	3,081	2,438	2,104	2,770	2,770	2,770	14,381	24,795
Claims Service Fees	1,305	1,301	1,311	1,339	1,396	1,565	1,531	1,529	1,477	1,537	1,523	1,655	11,277	17,470
Change in Outstanding Losses	1,459	2,098	2,270	1,961	1,118	2,739	1,248	1,888	3,477	4,240	4,240	4,240	14,782	30,979
Change in Undiscounted IBNR	6,996	5,203	5,764	4,583	6,629	5,151	6,173	10,040	4,890	3,890	3,791	4,730	50,539	67,840
Change in Undiscounted Retro Claims Expense	70	64	148	96	104	111	113	394	159	156	154	168	1,101	1,738
Change in Undiscounted Risk Adjustment on Unpaid Claims	605	526	618	492	263	526	500	833	559	547	540	602	4,364	6,613
Change in Discounting on Unpaid Claims (excluding IFE)	(768)	(684)	(1,265)	(783)	(916)	(1,014)	(959)	(1,436)	(1,031)	(1,005)	(992)	(1,092)	(7,827)	(11,946)
Change in Discounting on Risk Adjustment (excluding IFE)	(50)	(44)	(86)	(52)	(26)	(59)	(56)	(106)	(63)	(61)	(61)	(67)	(479)	(730)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - New Brunswick
Operating Results for the 08 months August 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	2,143	2,126	2,695	3,629	4,021	3,729	3,685	3,416	3,070	3,371	2,435	2,950	25,444	37,270	36,491
Vehicle Counts	*766*	*711*	*910*	*1,344*	*1,615*	*1,309*	*1,269*	*1,229*	*1,069*	*1,050*	*742*	*896*	*9,152*	*12,909*	*12,774*
Average Written Premium	*2,799*	*2,992*	*2,962*	*2,700*	*2,489*	*2,848*	*2,904*	*2,781*	*2,872*	*3,211*	*3,280*	*3,293*	*2,780*	*2,887*	*2,857*
Received Premium	2,350	2,306	2,764	3,490	3,842	3,597	3,573	3,205	3,049	3,258	2,564	2,987	25,126	36,983	32,152
Earned Premium	3,066	2,758	3,037	2,923	3,079	3,033	3,165	3,209	3,053	3,200	3,119	3,405	24,269	37,047	35,682
Insurance Revenue	**3,066**	**2,758**	**3,037**	**2,923**	**3,079**	**3,033**	**3,165**	**3,209**	**3,053**	**3,200**	**3,119**	**3,405**	**24,269**	**37,047**	**35,682**
Prior Accident Years															
Undiscounted	63	(106)	(4,099)	(18)	(703)	(1)	(4)	(1,570)	0	0	(0)	(0)	(6,439)	(6,439)	(5,012)
Effect of Discounting (excluding IFE)	(133)	(107)	532	(774)	49	(136)	(50)	211	(85)	(66)	(66)	(98)	(408)	(723)	(994)
Discounted (excluding IFE)	(70)	(213)	(3,567)	(792)	(655)	(137)	(54)	(1,360)	(85)	(66)	(66)	(98)	(6,847)	(7,162)	(6,007)
Current Accident Year															
Undiscounted	2,141	1,929	1,989	2,016	2,012	2,050	2,144	1,203	1,944	2,037	1,986	2,166	15,484	23,617	22,703
Effect of Discounting (excluding IFE)	(59)	(59)	(279)	(112)	(190)	(113)	(144)	19	(89)	(86)	(83)	(93)	(936)	(1,287)	(1,048)
Discounted (excluding IFE)	2,082	1,869	1,710	1,904	1,822	1,938	2,000	1,223	1,855	1,951	1,903	2,072	14,548	22,330	21,655
Total Claims Incurred	**2,011**	**1,657**	**(1,857)**	**1,112**	**1,168**	**1,800**	**1,946**	**(137)**	**1,770**	**1,886**	**1,837**	**1,974**	**7,701**	**15,168**	**15,648**
Administrative Expense	358	276	338	462	528	425	448	450	368	429	313	382	3,284	4,776	4,613
Amortization of IACFs	291	298	324	325	323	308	384	284	329	327	327	329	2,537	3,849	3,753
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**2,660**	**2,232**	**(1,195)**	**1,899**	**2,019**	**2,533**	**2,778**	**597**	**2,466**	**2,642**	**2,477**	**2,686**	**13,523**	**23,793**	**24,015**
Insurance Service Result	**405**	**526**	**4,232**	**1,024**	**1,060**	**500**	**387**	**2,612**	**587**	**558**	**642**	**719**	**10,746**	**13,253**	**11,667**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(119)	(123)	676	(870)	33	(141)	(117)	(203)	(118)	(95)	(95)	(95)	(862)	(1,266)	(1,850)
Insurance Finance Expense from Risk Adjustment	(9)	(9)	51	(65)	4	(10)	(9)	(15)	(9)	(7)	(7)	(7)	(62)	(92)	(143)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(2)	(6)	17	(11)	(123)	(18)	(21)	(83)	(26)	(28)	(30)	(32)	(246)	(361)	(372)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	1	(1)	(5)	(1)	(1)	(5)	(2)	(2)	(2)	(2)	(12)	(18)	(18)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**(129)**	**(137)**	**744**	**(946)**	**(91)**	**(170)**	**(147)**	**(305)**	**(154)**	**(132)**	**(134)**	**(136)**	**(1,181)**	**(1,738)**	**(2,383)**
Investment Income	48	41	47	37	53	39	11	41	(2)	43	43	43	317	444	638
Operating Result	**324**	**429**	**5,024**	**115**	**1,022**	**369**	**251**	**2,347**	**431**	**469**	**551**	**626**	**9,882**	**11,959**	**9,922**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(2.3%)	(7.7%)	(117.4%)	(27.1%)	(21.3%)	(4.5%)	(1.7%)	(42.4%)	(2.8%)	(2.0%)	(2.1%)	(2.9%)	(28.2%)	(19.3%)	(16.8%)
Current Accident Year	67.9%	67.8%	56.3%	65.1%	59.2%	63.9%	63.2%	38.1%	60.8%	61.0%	61.0%	60.9%	59.9%	60.3%	60.7%
All Accident Years Combined	65.6%	60.1%	(61.1%)	38.0%	37.9%	59.4%	61.5%	(4.3%)	58.0%	58.9%	58.9%	58.0%	31.7%	40.9%	43.9%
Underwriting & Admin Exp	21.2%	20.8%	21.8%	26.9%	27.6%	24.2%	26.3%	22.9%	22.8%	23.6%	20.5%	20.9%	24.0%	23.3%	23.4%
Insurance Service Result Ratio	86.8%	80.9%	(39.4%)	65.0%	65.6%	83.5%	87.8%	18.6%	80.8%	82.6%	79.4%	78.9%	55.7%	64.2%	67.3%
Insurance Finance Income Ratio	4.2%	5.0%	(24.5%)	32.4%	3.0%	5.6%	4.7%	9.5%	5.0%	4.1%	4.3%	4.0%	4.9%	4.7%	6.7%
Investment Income Ratio	(1.6%)	(1.5%)	(1.6%)	(1.3%)	(1.7%)	(1.3%)	(0.4%)	(1.3%)	0.1%	(1.3%)	(1.4%)	(1.3%)	(1.3%)	(1.2%)	(1.8%)
Combined Operating Ratio	**89.4%**	**84.4%**	**(65.4%)**	**96.1%**	**66.8%**	**87.8%**	**92.1%**	**26.8%**	**85.9%**	**85.3%**	**82.3%**	**81.6%**	**59.3%**	**67.7%**	**72.2%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**2,011**	**1,657**	**(1,857)**	**1,112**	**1,168**	**1,800**	**1,946**	**(137)**	**1,770**	**1,886**	**1,837**	**1,974**	**7,701**	**15,168**
Prior Accident Years	**(70)**	**(213)**	**(3,567)**	**(792)**	**(655)**	**(137)**	**(54)**	**(1,360)**	**(85)**	**(66)**	**(66)**	**(98)**	**(6,847)**	**(7,162)**
Paid Losses	1,028	1,015	627	1,280	1,001	2,044	453	543	1,045	808	808	808	7,991	11,461
Claims Service Fees	0	(936)	(0)	207	(2)	6	74	85	32	32	32	32	(567)	(439)
Change in Outstanding Losses	293	(1,085)	43	(539)	(864)	(1,494)	(380)	163	(746)	(551)	(551)	(551)	(3,863)	(6,263)
Change in Undiscounted IBNR	(1,320)	68	(4,521)	(756)	(701)	(551)	(76)	(1,877)	(299)	(257)	(257)	(257)	(9,734)	(10,805)
Change in Undiscounted Retro Claims Expense	61	833	(247)	(210)	(137)	(6)	(75)	(484)	(32)	(32)	(32)	(32)	(265)	(393)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(92)	(69)	(365)	(106)	(3)	(164)	(38)	(136)	(89)	(66)	(66)	(99)	(974)	**(1,293)**
Change in Discounting on Unpaid Claims (excluding IFE)	(40)	(35)	832	(617)	60	26	(11)	321	(0)	(0)	0	(0)	535	535
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(3)	66	(50)	(9)	3	(1)	25	3	(0)	0	1	31	35
Current Accident Year	**2,082**	**1,869**	**1,710**	**1,904**	**1,822**	**1,938**	**2,000**	**1,223**	**1,855**	**1,951**	**1,903**	**2,072**	**14,548**	**22,330**
Paid Losses	90	162	606	586	537	596	297	461	713	881	881	881	3,334	6,690
Claims Service Fees	367	331	365	354	372	363	381	385	367	385	375	409	2,919	4,455
Change in Outstanding Losses	288	796	289	241	176	(104)	326	140	721	956	956	956	2,150	5,740
Change in Undiscounted IBNR	1,381	626	733	827	918	1,187	1,132	344	151	(175)	(217)	(69)	7,149	6,839
Change in Undiscounted Retro Claims Expense	15	13	(3)	8	9	8	9	(127)	(8)	(10)	(9)	(11)	(68)	(106)
Change in Undiscounted Risk Adjustment on Unpaid Claims	112	96	79	76	(11)	62	81	123	61	56	53	63	617	850
Change in Discounting on Unpaid Claims (excluding IFE)	(160)	(146)	(338)	(177)	(178)	(165)	(213)	(88)	(141)	(133)	(128)	(147)	(1,466)	(2,016)
Change in Discounting on Risk Adjustment (excluding IFE)	(10)	(9)	(21)	(11)	(1)	(9)	(11)	(15)	(9)	(8)	(8)	(9)	(87)	(122)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Nova Scotia
Operating Results for the 08 months August 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	4,119	4,766	5,091	5,815	5,685	5,963	6,125	7,644	7,189	6,869	5,729	4,884	45,208	69,878	63,816
Vehicle Counts	*1,409*	*1,523*	*1,807*	*2,141*	*2,365*	*2,284*	*2,160*	*2,241*	*2,107*	*2,148*	*1,729*	*1,509*	*15,931*	*23,425*	*22,797*
Average Written Premium	*2,922*	*3,130*	*2,817*	*2,715*	*2,403*	*2,611*	*2,835*	*3,411*	*3,412*	*3,197*	*3,313*	*3,237*	*2,838*	*2,983*	*2,799*
Received Premium	4,580	5,060	5,148	5,667	5,517	5,669	5,830	6,450	6,571	6,243	5,634	5,141	43,922	67,512	51,355
Earned Premium	5,349	4,843	5,365	5,258	5,490	5,350	5,643	5,811	5,553	5,882	5,795	6,222	43,110	66,561	60,949
Insurance Revenue	**5,349**	**4,843**	**5,365**	**5,258**	**5,490**	**5,350**	**5,643**	**5,811**	**5,553**	**5,882**	**5,795**	**6,222**	**43,110**	**66,561**	**60,949**
Prior Accident Years															
Undiscounted	21	33	4,266	3	1,254	(8)	(5)	1,165	0	(0)	0	(0)	6,729	6,729	10,322
Effect of Discounting (excluding IFE)	(215)	(284)	652	(1,187)	(68)	(205)	(151)	998	(366)	(131)	(177)	(131)	(460)	(1,264)	(1,567)
Discounted (excluding IFE)	(194)	(250)	4,917	(1,184)	1,186	(213)	(155)	2,163	(366)	(131)	(177)	(131)	6,270	5,465	8,755
Current Accident Year															
Undiscounted	4,607	4,202	4,921	4,635	4,922	4,729	4,983	4,087	4,759	4,990	4,961	5,311	37,086	57,107	46,784
Effect of Discounting (excluding IFE)	(136)	(125)	(390)	(239)	(414)	(269)	(312)	90	(199)	(144)	(189)	(206)	(1,795)	(2,533)	(1,279)
Discounted (excluding IFE)	4,471	4,077	4,531	4,396	4,508	4,461	4,670	4,177	4,560	4,846	4,772	5,105	35,291	54,574	45,505
Total Claims Incurred	**4,277**	**3,826**	**9,448**	**3,212**	**5,694**	**4,248**	**4,515**	**6,340**	**4,194**	**4,716**	**4,595**	**4,974**	**41,560**	**60,039**	**54,260**
Administrative Expense	683	634	644	727	737	673	742	746	863	872	734	633	5,586	8,688	7,992
Amortization of IACFs	502	548	607	658	619	663	643	733	615	623	632	637	4,975	7,482	7,091
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**5,463**	**5,008**	**10,700**	**4,597**	**7,051**	**5,584**	**5,900**	**7,819**	**5,672**	**6,211**	**5,961**	**6,244**	**52,122**	**76,209**	**69,344**
Insurance Service Result	**(114)**	**(165)**	**(5,334)**	**661**	**(1,561)**	**(235)**	**(256)**	**(2,008)**	**(119)**	**(328)**	**(167)**	**(23)**	**(9,012)**	**(9,648)**	**(8,395)**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(277)	(280)	1,073	(1,226)	278	(302)	(246)	(425)	(247)	(199)	(197)	(195)	(1,403)	(2,242)	(2,450)
Insurance Finance Expense from Risk Adjustment	(19)	(19)	73	(83)	21	(21)	(17)	(31)	(19)	(16)	(16)	(16)	(96)	(163)	(166)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(4)	(13)	85	(27)	97	(48)	(56)	(209)	(68)	(75)	(81)	(88)	(175)	(487)	(150)
Insurance Finance Expense from Risk Adjustment	(0)	(1)	5	(2)	5	(2)	(3)	(13)	(4)	(5)	(5)	(5)	(11)	(30)	(7)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**(300)**	**(312)**	**1,236**	**(1,337)**	**401**	**(373)**	**(322)**	**(678)**	**(338)**	**(295)**	**(300)**	**(304)**	**(1,686)**	**(2,923)**	**(2,774)**
Investment Income	94	81	92	107	156	121	26	89	(5)	113	113	113	766	1,100	1,169
Operating Result	**(321)**	**(396)**	**(4,006)**	**(569)**	**(1,004)**	**(487)**	**(553)**	**(2,596)**	**(462)**	**(510)**	**(353)**	**(214)**	**(9,932)**	**(11,471)**	**(9,999)**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(3.6%)	(5.2%)	91.6%	(22.5%)	21.6%	(4.0%)	(2.8%)	37.2%	(6.6%)	(2.2%)	(3.1%)	(2.1%)	14.5%	8.2%	14.4%
Current Accident Year	83.6%	84.2%	84.4%	83.6%	82.1%	83.4%	82.8%	71.9%	82.1%	82.4%	82.4%	82.1%	81.9%	82.0%	74.7%
All Accident Years Combined	80.0%	79.0%	176.1%	61.1%	103.7%	79.4%	80.0%	109.1%	75.5%	80.2%	79.3%	80.0%	96.4%	90.2%	89.0%
Underwriting & Admin Exp	22.2%	24.4%	23.3%	26.3%	24.7%	25.0%	24.5%	25.5%	26.6%	25.4%	23.6%	20.4%	24.5%	24.3%	24.7%
Insurance Service Result Ratio	102.1%	103.4%	199.4%	87.4%	128.4%	104.4%	104.5%	134.6%	102.1%	105.6%	102.9%	100.4%	120.9%	114.5%	113.8%
Insurance Finance Income Ratio	5.6%	6.4%	(23.0%)	25.4%	(7.3%)	7.0%	5.7%	11.7%	6.1%	5.0%	5.2%	4.9%	3.9%	4.4%	4.6%
Investment Income Ratio	(1.7%)	(1.7%)	(1.7%)	(2.0%)	(2.8%)	(2.3%)	(0.5%)	(1.5%)	0.1%	(1.9%)	(2.0%)	(1.8%)	(1.8%)	(1.7%)	(1.9%)
Combined Operating Ratio	**106.0%**	**108.2%**	**174.7%**	**110.8%**	**118.3%**	**109.1%**	**109.8%**	**144.7%**	**108.3%**	**108.7%**	**106.1%**	**103.4%**	**123.0%**	**117.2%**	**116.4%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**4,277**	**3,826**	**9,448**	**3,212**	**5,694**	**4,248**	**4,515**	**6,340**	**4,194**	**4,716**	**4,595**	**4,974**	**41,560**	**60,039**
Prior Accident Years	**(194)**	**(250)**	**4,917**	**(1,184)**	**1,186**	**(213)**	**(155)**	**2,163**	**(366)**	**(131)**	**(177)**	**(131)**	**6,270**	**5,465**
Paid Losses	2,171	3,013	2,160	2,061	2,118	1,038	2,016	1,501	3,452	1,584	1,584	1,584	16,077	24,282
Claims Service Fees	4	(17)	(1)	5	2	30	144	194	30	30	30	30	361	482
Change in Outstanding Losses	53	(1,137)	331	(1,142)	(1,214)	(742)	1,805	(679)	(2,405)	(578)	(578)	(578)	(2,727)	(6,865)
Change in Undiscounted IBNR	(2,206)	(1,884)	1,521	(917)	225	(303)	(3,824)	1,073	(1,047)	(1,007)	(1,007)	(1,007)	(6,314)	(10,380)
Change in Undiscounted Retro Claims Expense	(1)	59	256	(4)	122	(31)	(145)	(924)	(30)	(30)	(30)	(30)	(668)	(789)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(193)	(248)	236	(136)	100	(76)	(220)	696	(368)	(131)	(181)	(131)	159	**(651)**
Change in Discounting on Unpaid Claims (excluding IFE)	(30)	(33)	393	(985)	(134)	(120)	62	348	(0)	0	(0)	0	(499)	(499)
Change in Discounting on Risk Adjustment (excluding IFE)	8	(3)	22	(67)	(35)	(8)	7	(46)	3	-	4	0	(121)	(115)
Current Accident Year	**4,471**	**4,077**	**4,531**	**4,396**	**4,508**	**4,461**	**4,670**	**4,177**	**4,560**	**4,846**	**4,772**	**5,105**	**35,291**	**54,574**
Paid Losses	110	357	753	600	863	1,113	1,250	1,344	1,509	1,780	1,780	1,780	6,391	13,241
Claims Service Fees	639	582	646	631	666	642	678	697	667	707	696	747	5,182	7,999
Change in Outstanding Losses	757	828	1,321	569	521	640	27	791	1,227	1,338	1,338	1,338	5,453	10,693
Change in Undiscounted IBNR	3,001	2,343	2,085	2,731	2,764	2,228	2,915	1,316	1,275	1,128	1,063	1,355	19,383	24,204
Change in Undiscounted Retro Claims Expense	100	91	117	104	109	106	112	(62)	81	38	83	91	677	969
Change in Undiscounted Risk Adjustment on Unpaid Claims	254	216	251	232	32	172	139	413	177	230	177	197	1,710	2,491
Change in Discounting on Unpaid Claims (excluding IFE)	(367)	(322)	(603)	(443)	(442)	(418)	(429)	(272)	(353)	(351)	(344)	(379)	(3,296)	(4,723)
Change in Discounting on Risk Adjustment (excluding IFE)	(23)	(20)	(39)	(28)	(4)	(22)	(22)	(52)	(22)	(22)	(22)	(24)	(209)	(300)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Prince Edward Island
Operating Results for the 08 months August 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	444	461	577	911	942	803	887	828	764	1,025	750	764	5,853	9,156	7,969
Vehicle Counts	*244*	*159*	*255*	*378*	*511*	*384*	*415*	*332*	*324*	*429*	*376*	*269*	*2,677*	*4,074*	*3,817*
Average Written Premium	*1,819*	*2,907*	*2,263*	*2,412*	*1,843*	*2,092*	*2,137*	*2,493*	*2,360*	*2,391*	*1,996*	*2,843*	*2,186*	*2,247*	*2,088*
Received Premium	505	520	604	850	873	766	838	715	696	912	705	720	5,669	8,704	6,755
Earned Premium	661	601	667	667	699	701	735	762	718	768	760	832	5,493	8,571	7,570
Insurance Revenue	**661**	**601**	**667**	**667**	**699**	**701**	**735**	**762**	**718**	**768**	**760**	**832**	**5,493**	**8,571**	**7,570**
Prior Accident Years															
Undiscounted	(55)	85	(580)	1	263	-	-	(548)	(0)	0	(0)	0	(835)	(835)	(314)
Effect of Discounting (excluding IFE)	(25)	44	120	(177)	(5)	(22)	(26)	(6)	(22)	(13)	(13)	(13)	(97)	(157)	(246)
Discounted (excluding IFE)	(80)	129	(460)	(176)	258	(22)	(26)	(554)	(22)	(13)	(13)	(12)	(932)	(991)	(560)
Current Accident Year															
Undiscounted	387	348	370	379	366	393	412	393	404	426	422	462	3,048	4,762	3,955
Effect of Discounting (excluding IFE)	(4)	(6)	(12)	(14)	(25)	(12)	(18)	5	(14)	(14)	(14)	(15)	(86)	(142)	(118)
Discounted (excluding IFE)	383	343	358	365	341	381	394	398	390	413	408	447	2,962	4,620	3,837
Total Claims Incurred	**303**	**472**	**(102)**	**189**	**599**	**359**	**368**	**(156)**	**368**	**400**	**396**	**434**	**2,030**	**3,629**	**3,277**
Administrative Expense	75	60	72	116	117	91	108	109	92	131	95	99	748	1,165	1,045
Amortization of IACFs	69	73	79	87	77	84	86	96	86	87	88	90	651	1,002	883
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**448**	**605**	**49**	**392**	**793**	**533**	**561**	**48**	**547**	**619**	**579**	**622**	**3,430**	**5,796**	**5,204**
Insurance Service Result	**213**	**(4)**	**618**	**275**	**(93)**	**167**	**173**	**713**	**172**	**149**	**181**	**210**	**2,063**	**2,775**	**2,367**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(38)	(39)	141	(175)	58	(31)	(26)	(18)	(27)	(25)	(25)	(25)	(129)	(230)	(345)
Insurance Finance Expense from Risk Adjustment	(3)	(3)	11	(14)	5	(3)	(2)	(1)	(2)	(2)	(2)	(2)	(10)	(19)	(26)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(0)	(1)	(3)	(2)	16	(3)	(4)	22	(5)	(5)	(6)	(6)	23	1	(56)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(0)	(0)	1	(0)	(0)	2	(0)	(0)	(0)	(0)	2	0	(3)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**(42)**	**(43)**	**149**	**(191)**	**79**	**(38)**	**(33)**	**5**	**(34)**	**(33)**	**(33)**	**(34)**	**(114)**	**(247)**	**(431)**
Investment Income	11	9	10	8	12	8	2	8	(0)	9	9	9	67	93	112
Operating Result	**182**	**(38)**	**777**	**92**	**(3)**	**138**	**143**	**726**	**137**	**125**	**157**	**185**	**2,016**	**2,620**	**2,048**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(12.1%)	21.5%	(69.1%)	(26.4%)	36.9%	(3.2%)	(3.5%)	(72.8%)	(3.1%)	(1.6%)	(1.6%)	(1.5%)	(17.0%)	(11.6%)	(7.4%)
Current Accident Year	57.9%	57.0%	53.8%	54.7%	48.7%	54.4%	53.6%	52.3%	54.3%	53.8%	53.7%	53.7%	53.9%	53.9%	50.7%
All Accident Years Combined	45.9%	78.5%	(15.3%)	28.3%	85.6%	51.2%	50.0%	(20.5%)	51.3%	52.1%	52.1%	52.2%	37.0%	42.3%	43.3%
Underwriting & Admin Exp	21.8%	22.2%	22.6%	30.5%	27.8%	25.0%	26.4%	26.9%	24.8%	28.4%	24.1%	22.6%	25.5%	25.3%	25.5%
Insurance Service Result Ratio	67.7%	100.7%	7.3%	58.8%	113.3%	76.1%	76.4%	6.4%	76.1%	80.6%	76.2%	74.8%	62.4%	67.6%	68.7%
Insurance Finance Income Ratio	6.3%	7.2%	(22.3%)	28.6%	(11.3%)	5.4%	4.4%	(0.6%)	4.8%	4.3%	4.4%	4.0%	2.1%	2.9%	5.7%
Investment Income Ratio	(1.6%)	(1.5%)	(1.5%)	(1.2%)	(1.7%)	(1.1%)	(0.3%)	(1.1%)	0.1%	(1.1%)	(1.1%)	(1.0%)	(1.2%)	(1.1%)	(1.5%)
Combined Operating Ratio	**72.4%**	**106.4%**	**(16.5%)**	**86.3%**	**100.4%**	**80.4%**	**80.5%**	**4.7%**	**80.9%**	**83.7%**	**79.4%**	**77.8%**	**63.3%**	**69.4%**	**73.0%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**303**	**472**	**(102)**	**189**	**599**	**359**	**368**	**(156)**	**368**	**400**	**396**	**434**	**2,030**	**3,629**
Prior Accident Years	**(80)**	**129**	**(460)**	**(176)**	**258**	**(22)**	**(26)**	**(554)**	**(22)**	**(13)**	**(13)**	**(12)**	**(932)**	**(991)**
Paid Losses	199	293	499	80	797	90	105	32	163	139	139	139	2,095	2,673
Claims Service Fees	(1)	3	(0)	0	0	-	-	5	9	9	9	9	7	42
Change in Outstanding Losses	101	94	(426)	(137)	(829)	(220)	(39)	131	(78)	(68)	(68)	(68)	(1,325)	(1,607)
Change in Undiscounted IBNR	(304)	(388)	(592)	58	266	130	(66)	(680)	(85)	(71)	(71)	(71)	(1,577)	(1,874)
Change in Undiscounted Retro Claims Expense	(50)	82	(60)	0	30	-	-	(37)	(9)	(9)	(9)	(9)	(35)	(69)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(15)	(4)	(78)	(6)	(10)	(5)	(15)	(39)	(23)	(13)	(13)	(13)	(171)	**(231)**
Change in Discounting on Unpaid Claims (excluding IFE)	(10)	54	183	(158)	7	(16)	(10)	24	0	(0)	0	(0)	73	73
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(6)	15	(12)	(3)	(1)	(1)	9	1	0	(0)	0	1	2
Current Accident Year	**383**	**343**	**358**	**365**	**341**	**381**	**394**	**398**	**390**	**413**	**408**	**447**	**2,962**	**4,620**
Paid Losses	-	37	59	146	99	127	87	128	162	196	196	196	684	1,433
Claims Service Fees	80	73	80	80	79	84	88	92	86	92	91	100	655	1,025
Change in Outstanding Losses	45	87	116	52	194	6	15	56	89	111	111	111	571	994
Change in Undiscounted IBNR	266	156	121	107	3	183	229	133	69	36	33	65	1,197	1,399
Change in Undiscounted Retro Claims Expense	(5)	(4)	(7)	(5)	(9)	(6)	(7)	(16)	(3)	(8)	(9)	(9)	(59)	(88)
Change in Undiscounted Risk Adjustment on Unpaid Claims	24	17	21	7	(3)	13	14	29	12	11	11	13	122	169
Change in Discounting on Unpaid Claims (excluding IFE)	(26)	(22)	(30)	(20)	(22)	(23)	(31)	(21)	(24)	(23)	(23)	(27)	(195)	(292)
Change in Discounting on Risk Adjustment (excluding IFE)	(2)	(1)	(2)	(1)	(0)	(1)	(2)	(3)	(2)	(2)	(2)	(2)	(12)	(19)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Newfoundland & Labrador
Operating Results for the 08 months August 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	2,640	2,906	3,195	3,932	3,815	4,954	4,116	4,665	3,624	3,785	3,679	3,267	30,221	44,575	43,467
Vehicle Counts	*1,184*	*1,135*	*850*	*1,680*	*2,113*	*2,394*	*2,201*	*1,941*	*1,698*	*1,685*	*1,537*	*1,265*	*13,498*	*19,684*	*19,734*
Average Written Premium	*2,229*	*2,560*	*3,759*	*2,341*	*1,805*	*2,069*	*1,870*	*2,403*	*2,134*	*2,246*	*2,394*	*2,582*	*2,239*	*2,265*	*2,203*
Received Premium	3,045	3,297	3,237	3,856	3,806	4,387	3,891	4,069	3,693	3,562	3,511	3,455	29,587	43,809	43,727
Earned Premium	3,585	3,255	3,616	3,527	3,663	3,674	3,806	3,931	3,626	3,778	3,695	3,957	29,058	44,114	42,684
Insurance Revenue	**3,585**	**3,255**	**3,616**	**3,527**	**3,663**	**3,674**	**3,806**	**3,931**	**3,626**	**3,778**	**3,695**	**3,957**	**29,058**	**44,114**	**42,684**
Prior Accident Years															
Undiscounted	15	57	3,046	(15)	1,509	0	1	3,243	-	0	(0)	(0)	7,857	7,857	7,374
Effect of Discounting (excluding IFE)	(168)	(167)	53	(236)	(86)	(266)	(138)	80	(176)	(127)	(127)	(127)	(928)	(1,484)	(1,468)
Discounted (excluding IFE)	(153)	(110)	3,099	(250)	1,423	(265)	(137)	3,323	(176)	(127)	(127)	(127)	6,929	6,373	5,906
Current Accident Year															
Undiscounted	3,440	3,115	3,216	3,290	2,990	3,322	3,441	1,093	2,947	3,096	3,027	3,244	23,909	36,223	30,610
Effect of Discounting (excluding IFE)	(67)	(59)	160	(9)	(176)	(50)	(45)	156	(69)	(108)	(78)	(85)	(90)	(429)	(634)
Discounted (excluding IFE)	3,373	3,056	3,376	3,282	2,814	3,272	3,396	1,249	2,878	2,989	2,949	3,159	23,819	35,793	29,976
Total Claims Incurred	**3,220**	**2,946**	**6,475**	**3,032**	**4,237**	**3,007**	**3,260**	**4,572**	**2,703**	**2,862**	**2,822**	**3,032**	**30,748**	**42,166**	**35,882**
Administrative Expense	448	383	402	494	497	581	500	503	434	482	473	423	3,808	5,619	5,413
Amortization of IACFs	346	341	385	376	367	435	361	398	380	380	382	384	3,008	4,534	4,488
Change in Loss Component	328	291	278	257	193	270	232	(1,849)	-	-	-	-	-	-	-
Insurance Service Expenses	**4,342**	**3,961**	**7,539**	**4,158**	**5,294**	**4,293**	**4,352**	**3,624**	**3,517**	**3,723**	**3,677**	**3,839**	**37,564**	**52,320**	**45,783**
Insurance Service Result	**(757)**	**(706)**	**(3,923)**	**(632)**	**(1,631)**	**(619)**	**(546)**	**307**	**110**	**55**	**18**	**119**	**(8,506)**	**(8,206)**	**(3,100)**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(187)	(193)	(161)	(203)	85	(233)	(124)	255	(206)	(153)	(156)	(158)	(761)	(1,434)	(2,413)
Insurance Finance Expense from Risk Adjustment	(14)	(14)	(15)	(10)	8	(16)	(10)	20	(16)	(12)	(12)	(12)	(52)	(104)	(167)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(3)	(10)	(33)	(22)	(72)	(37)	(43)	334	(46)	(51)	(55)	(59)	113	(98)	(436)
Insurance Finance Expense from Risk Adjustment	(0)	(1)	(2)	(2)	(4)	(2)	(2)	25	(3)	(3)	(3)	(4)	12	(1)	(25)
Insurance Finance Expense from Loss Component	-	(1)	144	(2)	341	(4)	(5)	(5)	-	-	-	-	468	468	-
Insurance Finance Income (Expense)	**(204)**	**(219)**	**(68)**	**(240)**	**358**	**(292)**	**(184)**	**629**	**(272)**	**(219)**	**(226)**	**(233)**	**(219)**	**(1,168)**	**(3,042)**
Investment Income	68	60	72	85	127	101	21	74	(4)	93	93	93	609	884	891
Operating Result	**(892)**	**(865)**	**(3,919)**	**(786)**	**(1,146)**	**(811)**	**(708)**	**1,010**	**(167)**	**(71)**	**(115)**	**(21)**	**(8,117)**	**(8,490)**	**(5,250)**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(4.3%)	(3.4%)	85.7%	(7.1%)	38.8%	(7.2%)	(3.6%)	84.5%	(4.8%)	(3.4%)	(3.4%)	(3.2%)	23.8%	14.4%	13.8%
Current Accident Year	94.1%	93.9%	93.3%	93.1%	76.8%	89.1%	89.2%	31.8%	79.4%	79.1%	79.8%	79.8%	82.0%	81.1%	70.2%
All Accident Years Combined	89.8%	90.5%	179.0%	86.0%	115.7%	81.9%	85.6%	116.3%	74.5%	75.8%	76.4%	76.6%	105.8%	95.6%	84.1%
Underwriting & Admin Exp	31.3%	31.2%	29.4%	32.0%	28.9%	35.0%	28.7%	(24.1%)	22.5%	22.8%	23.1%	20.4%	23.5%	23.0%	23.2%
Insurance Service Result Ratio	121.1%	121.7%	208.5%	117.9%	144.5%	116.9%	114.3%	92.2%	97.0%	98.6%	99.5%	97.0%	129.3%	118.6%	107.3%
Insurance Finance Income Ratio	5.7%	6.7%	1.9%	6.8%	(9.8%)	7.9%	4.8%	(16.0%)	7.5%	5.8%	6.1%	5.9%	0.8%	2.6%	7.1%
Investment Income Ratio	(1.9%)	(1.8%)	(2.0%)	(2.4%)	(3.5%)	(2.7%)	(0.6%)	(1.9%)	0.1%	(2.5%)	(2.5%)	(2.4%)	(2.1%)	(2.0%)	(2.1%)
Combined Operating Ratio	**124.9%**	**126.6%**	**208.4%**	**122.3%**	**131.3%**	**122.1%**	**118.6%**	**74.3%**	**104.6%**	**101.9%**	**103.1%**	**100.5%**	**127.9%**	**119.2%**	**112.3%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**3,220**	**2,946**	**6,475**	**3,032**	**4,237**	**3,007**	**3,260**	**4,572**	**2,703**	**2,862**	**2,822**	**3,032**	**30,748**	**42,166**
Prior Accident Years	**(153)**	**(110)**	**3,099**	**(250)**	**1,423**	**(265)**	**(137)**	**3,323**	**(176)**	**(127)**	**(127)**	**(127)**	**6,929**	**6,373**
Paid Losses	1,826	1,302	1,823	978	1,360	781	1,253	2,524	2,220	1,646	1,646	1,646	11,847	19,005
Claims Service Fees	36	(288)	(1)	(1)	(0)	45	25	77	34	34	34	34	(108)	27
Change in Outstanding Losses	81	346	(701)	297	(276)	546	(521)	(1,524)	(1,405)	(924)	(924)	(924)	(1,752)	(5,927)
Change in Undiscounted IBNR	(1,930)	(1,663)	1,763	(1,287)	344	(1,327)	(731)	2,541	(816)	(722)	(722)	(722)	(2,290)	(5,272)
Change in Undiscounted Retro Claims Expense	2	359	163	(2)	82	(45)	(24)	(375)	(34)	(34)	(34)	(34)	160	25
Change in Undiscounted Risk Adjustment on Unpaid Claims	(171)	(93)	67	(73)	75	(61)	(96)	151	(176)	(127)	(127)	(127)	(203)	**(759)**
Change in Discounting on Unpaid Claims (excluding IFE)	(1)	(69)	(4)	(156)	(139)	(192)	(39)	(61)	0	-	0	0	(661)	(661)
Change in Discounting on Risk Adjustment (excluding IFE)	4	(5)	(9)	(7)	(22)	(13)	(3)	(10)	0	(0)	0	(0)	(64)	(64)
Current Accident Year	**3,373**	**3,056**	**3,376**	**3,282**	**2,814**	**3,272**	**3,396**	**1,249**	**2,878**	**2,989**	**2,949**	**3,159**	**23,819**	**35,793**
Paid Losses	22	138	643	396	689	500	1,060	896	947	1,169	1,169	1,169	4,346	8,800
Claims Service Fees	363	329	364	356	370	368	382	392	363	378	370	396	2,925	4,433
Change in Outstanding Losses	427	859	887	976	563	841	541	526	789	982	982	982	5,619	9,353
Change in Undiscounted IBNR	2,537	1,707	1,253	1,480	1,320	1,536	1,378	(562)	829	520	462	648	10,649	13,108
Change in Undiscounted Retro Claims Expense	91	82	70	82	49	77	80	(159)	20	46	44	48	370	528
Change in Undiscounted Risk Adjustment on Unpaid Claims	218	190	171	185	(49)	142	120	154	116	74	103	115	1,132	1,540
Change in Discounting on Unpaid Claims (excluding IFE)	(268)	(234)	(12)	(182)	(130)	(183)	(157)	10	(174)	(171)	(170)	(188)	(1,156)	(1,860)
Change in Discounting on Risk Adjustment (excluding IFE)	(18)	(15)	0	(12)	3	(9)	(8)	(8)	(11)	(11)	(10)	(12)	(66)	(109)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Yukon
Operating Results for the 08 months August 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	177	329	199	215	878	977	325	283	250	305	265	447	3,383	4,651	3,528
Vehicle Counts	*82*	*151*	*154*	*161*	*342*	*282*	*222*	*193*	*126*	*132*	*149*	*138*	*1,588*	*2,133*	*1,863*
Average Written Premium	*2,158*	*2,172*	*1,291*	*1,333*	*2,567*	*3,461*	*1,467*	*1,469*	*1,982*	*2,302*	*1,778*	*3,248*	*2,131*	*2,180*	*1,894*
Received Premium	208	321	230	242	766	842	287	343	273	310	295	500	3,240	4,618	3,133
Earned Premium	294	282	305	292	331	361	388	373	352	360	380	435	2,625	4,151	3,502
Insurance Revenue	**294**	**282**	**305**	**292**	**331**	**361**	**388**	**373**	**352**	**360**	**380**	**435**	**2,625**	**4,151**	**3,502**
Prior Accident Years															
Undiscounted	2	(0)	419	(1)	(152)	-	-	407	(0)	(0)	0	0	674	674	2,385
Effect of Discounting (excluding IFE)	3	(10)	25	(15)	(32)	(7)	(6)	(15)	(9)	(6)	(6)	(9)	(58)	(87)	(51)
Discounted (excluding IFE)	4	(10)	444	(16)	(184)	(7)	(6)	391	(9)	(6)	(6)	(9)	616	587	2,334
Current Accident Year															
Undiscounted	132	132	173	154	167	181	210	177	173	183	200	232	1,326	2,113	1,568
Effect of Discounting (excluding IFE)	0	(1)	(18)	(6)	(12)	(7)	(10)	(4)	(6)	(5)	(6)	(11)	(59)	(86)	(31)
Discounted (excluding IFE)	132	131	155	148	155	174	200	173	167	178	194	221	1,267	2,027	1,537
Total Claims Incurred	**136**	**121**	**598**	**132**	**(30)**	**167**	**194**	**564**	**159**	**172**	**188**	**212**	**1,883**	**2,614**	**3,871**
Administrative Expense	30	45	24	26	117	120	39	40	31	39	34	59	440	604	445
Amortization of IACFs	26	24	29	25	30	21	34	31	33	34	35	36	220	358	312
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**192**	**190**	**651**	**183**	**118**	**308**	**267**	**635**	**222**	**246**	**257**	**308**	**2,544**	**3,577**	**4,628**
Insurance Service Result	**102**	**91**	**(346)**	**109**	**213**	**53**	**121**	**(262)**	**130**	**114**	**123**	**127**	**81**	**574**	**(1,126)**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(9)	(9)	11	(21)	17	(11)	(12)	(36)	(12)	(9)	(9)	(9)	(70)	(109)	(75)
Insurance Finance Expense from Risk Adjustment	(1)	(1)	1	(1)	2	(1)	(1)	(3)	(1)	(1)	(1)	(1)	(5)	(8)	(6)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(0)	(0)	0	(1)	4	(2)	(2)	(12)	(3)	(3)	(3)	(3)	(13)	(25)	(12)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(0)	(0)	0	(0)	(0)	(1)	(0)	(0)	(0)	(0)	(1)	(1)	(0)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**(10)**	**(10)**	**12**	**(24)**	**23**	**(14)**	**(15)**	**(51)**	**(16)**	**(13)**	**(13)**	**(13)**	**(89)**	**(144)**	**(93)**
Investment Income	5	4	5	6	8	7	2	6	(0)	7	7	7	41	63	65
Operating Result	**97**	**85**	**(329)**	**91**	**244**	**46**	**107**	**(307)**	**114**	**109**	**117**	**121**	**34**	**494**	**(1,153)**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	1.5%	(3.5%)	145.4%	(5.3%)	(55.8%)	(2.0%)	(1.6%)	105.0%	(2.4%)	(1.6%)	(1.5%)	(2.1%)	23.5%	14.1%	66.6%
Current Accident Year	44.8%	46.5%	50.8%	50.6%	46.8%	48.3%	51.6%	46.3%	47.5%	49.4%	51.1%	50.9%	48.3%	48.8%	43.9%
All Accident Years Combined	46.3%	43.0%	196.1%	45.3%	(9.0%)	46.3%	50.1%	151.3%	45.0%	47.8%	49.6%	48.8%	71.8%	63.0%	110.5%
Underwriting & Admin Exp	19.0%	24.5%	17.3%	17.4%	44.6%	39.0%	18.7%	19.0%	18.2%	20.5%	18.2%	22.0%	25.2%	23.2%	21.6%
Insurance Service Result Ratio	65.3%	67.5%	213.4%	62.7%	35.6%	85.2%	68.8%	170.3%	63.2%	68.3%	67.7%	70.9%	96.9%	86.2%	132.1%
Insurance Finance Income Ratio	3.4%	3.6%	(3.9%)	8.1%	(6.9%)	3.8%	4.0%	13.7%	4.5%	3.6%	3.4%	3.0%	3.4%	3.5%	2.6%
Investment Income Ratio	(1.7%)	(1.4%)	(1.5%)	(2.1%)	(2.4%)	(1.8%)	(0.4%)	(1.6%)	0.1%	(2.0%)	(1.9%)	(1.7%)	(1.6%)	(1.5%)	(1.9%)
Combined Operating Ratio	**67.0%**	**69.8%**	**208.0%**	**68.7%**	**26.4%**	**87.2%**	**72.3%**	**182.4%**	**67.7%**	**69.8%**	**69.2%**	**72.2%**	**98.7%**	**88.1%**	**132.9%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**136**	**121**	**598**	**132**	**(30)**	**167**	**194**	**564**	**159**	**172**	**188**	**212**	**1,883**	**2,614**
Prior Accident Years	**4**	**(10)**	**444**	**(16)**	**(184)**	**(7)**	**(6)**	**391**	**(9)**	**(6)**	**(6)**	**(9)**	**616**	**587**
Paid Losses	152	157	11	235	73	23	(11)	29	106	71	71	71	668	988
Claims Service Fees	(0)	(133)	(0)	(0)	-	-	-	-	1	1	1	1	(134)	(128)
Change in Outstanding Losses	(204)	(133)	(31)	(174)	133	248	(13)	(36)	(65)	(38)	(38)	(38)	(211)	(388)
Change in Undiscounted IBNR	52	(23)	407	(61)	(351)	(270)	24	409	(41)	(34)	(34)	(34)	187	45
Change in Undiscounted Retro Claims Expense	2	133	32	(0)	(7)	-	-	4	(1)	(1)	(1)	(1)	164	158
Change in Undiscounted Risk Adjustment on Unpaid Claims	(8)	(14)	59	(17)	(34)	(2)	2	24	(9)	(6)	(6)	(9)	11	**(18)**
Change in Discounting on Unpaid Claims (excluding IFE)	10	3	(31)	2	2	(5)	(8)	(36)	0	(0)	(0)	(0)	(63)	(63)
Change in Discounting on Risk Adjustment (excluding IFE)	1	0	(3)	0	1	(0)	(1)	(3)	(0)	0	(0)	0	(5)	(5)
Current Accident Year	**132**	**131**	**155**	**148**	**155**	**174**	**200**	**173**	**167**	**178**	**194**	**221**	**1,267**	**2,027**
Paid Losses	-	-	-	28	6	53	22	22	59	66	66	66	132	390
Claims Service Fees	31	36	29	42	38	42	56	47	42	43	46	52	321	505
Change in Outstanding Losses	25	17	55	51	48	(69)	48	43	33	56	56	56	217	419
Change in Undiscounted IBNR	82	85	93	38	80	162	90	75	51	24	39	62	704	880
Change in Undiscounted Retro Claims Expense	(6)	(6)	(3)	(5)	(6)	(6)	(7)	(10)	(13)	(7)	(7)	(4)	(49)	(80)
Change in Undiscounted Risk Adjustment on Unpaid Claims	6	6	11	5	3	5	8	11	5	5	7	4	55	76
Change in Discounting on Unpaid Claims (excluding IFE)	(6)	(6)	(28)	(10)	(14)	(12)	(17)	(14)	(10)	(10)	(12)	(14)	(108)	(154)
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(0)	(2)	(1)	(0)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(6)	(8)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Northwest Territories
Operating Results for the 08 months August 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	282	595	717	517	459	442	603	497	394	574	521	328	4,112	5,928	5,490
Vehicle Counts	*184*	*268*	*352*	*402*	*305*	*220*	*314*	*280*	*241*	*326*	*350*	*207*	*2,324*	*3,448*	*3,257*
Average Written Premium	*1,531*	*2,222*	*2,040*	*1,284*	*1,507*	*2,011*	*1,919*	*1,776*	*1,635*	*1,758*	*1,489*	*1,588*	*1,769*	*1,719*	*1,685*
Received Premium	346	545	655	510	437	458	536	570	414	489	551	419	4,058	5,931	4,358
Earned Premium	452	437	479	467	465	484	506	500	464	493	472	491	3,788	5,708	5,357
Insurance Revenue	**452**	**437**	**479**	**467**	**465**	**484**	**506**	**500**	**464**	**493**	**472**	**491**	**3,788**	**5,708**	**5,357**
Prior Accident Years															
Undiscounted	(1)	0	1,244	(1)	126	0	(0)	620	(0)	-	0	(0)	1,990	1,990	407
Effect of Discounting (excluding IFE)	(11)	(6)	(53)	(24)	(1)	(14)	(5)	(21)	(6)	(6)	(6)	(6)	(134)	(159)	7
Discounted (excluding IFE)	(12)	(6)	1,191	(24)	126	(14)	(5)	599	(6)	(6)	(6)	(6)	1,856	1,830	414
Current Accident Year															
Undiscounted	278	290	338	293	306	284	316	786	387	384	367	390	2,891	4,420	2,911
Effect of Discounting (excluding IFE)	(3)	(3)	(28)	(10)	(9)	(8)	(14)	(13)	(7)	(7)	(7)	(13)	(87)	(121)	(51)
Discounted (excluding IFE)	276	287	310	284	297	276	302	773	379	377	361	377	2,804	4,298	2,861
Total Claims Incurred	**264**	**281**	**1,501**	**259**	**423**	**262**	**297**	**1,372**	**374**	**371**	**354**	**371**	**4,659**	**6,129**	**3,275**
Administrative Expense	48	82	94	63	57	45	73	73	48	74	67	44	535	767	685
Amortization of IACFs	46	42	46	47	42	53	50	51	52	53	54	56	376	592	547
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**358**	**405**	**1,641**	**370**	**521**	**359**	**421**	**1,496**	**474**	**498**	**475**	**470**	**5,571**	**7,487**	**4,508**
Insurance Service Result	**94**	**32**	**(1,163)**	**97**	**(57)**	**124**	**85**	**(996)**	**(9)**	**(5)**	**(3)**	**21**	**(1,783)**	**(1,780)**	**850**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(10)	(10)	1	(23)	10	(12)	(9)	(32)	(8)	(8)	(8)	(8)	(86)	(119)	(101)
Insurance Finance Expense from Risk Adjustment	(1)	(1)	0	(2)	1	(1)	(1)	(2)	(1)	(1)	(1)	(1)	(6)	(9)	(7)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(0)	(1)	(2)	(2)	5	(2)	(2)	(30)	(5)	(5)	(6)	(6)	(34)	(56)	(26)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(0)	(0)	0	(0)	(0)	(2)	(0)	(0)	(0)	(0)	(2)	(4)	(1)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**(11)**	**(12)**	**(1)**	**(26)**	**16**	**(15)**	**(13)**	**(67)**	**(14)**	**(15)**	**(15)**	**(15)**	**(129)**	**(188)**	**(137)**
Investment Income	2	2	3	7	10	7	1	4	(0)	7	7	7	35	56	69
Operating Result	**85**	**22**	**(1,161)**	**77**	**(31)**	**115**	**74**	**(1,058)**	**(24)**	**(12)**	**(11)**	**13**	**(1,876)**	**(1,911)**	**782**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(2.6%)	(1.3%)	248.9%	(5.2%)	27.0%	(2.9%)	(0.9%)	119.9%	(1.3%)	(1.3%)	(1.4%)	(1.3%)	49.0%	32.1%	7.7%
Current Accident Year	61.0%	65.7%	64.8%	60.8%	64.0%	57.0%	59.7%	154.6%	81.8%	76.5%	76.4%	76.7%	74.0%	75.3%	53.4%
All Accident Years Combined	58.5%	64.4%	313.6%	55.6%	91.0%	54.2%	58.8%	274.5%	80.5%	75.2%	75.1%	75.4%	123.0%	107.4%	61.1%
Underwriting & Admin Exp	20.7%	28.2%	29.3%	23.6%	21.2%	20.2%	24.4%	24.8%	21.6%	25.8%	25.7%	20.2%	24.1%	23.8%	23.0%
Insurance Service Result Ratio	79.2%	92.6%	343.0%	79.2%	112.2%	74.3%	83.2%	299.3%	102.0%	101.0%	100.7%	95.6%	147.1%	131.2%	84.1%
Insurance Finance Income Ratio	2.5%	2.7%	0.2%	5.6%	(3.5%)	3.2%	2.5%	13.3%	3.1%	3.0%	3.2%	3.1%	3.4%	3.3%	2.5%
Investment Income Ratio	(0.4%)	(0.4%)	(0.6%)	(1.4%)	(2.1%)	(1.4%)	(0.2%)	(0.9%)	0.1%	(1.4%)	(1.5%)	(1.4%)	(0.9%)	(1.0%)	(1.3%)
Combined Operating Ratio	**81.3%**	**94.9%**	**342.5%**	**83.4%**	**106.6%**	**76.2%**	**85.5%**	**311.8%**	**105.2%**	**102.5%**	**102.4%**	**97.3%**	**149.5%**	**133.5%**	**85.4%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**264**	**281**	**1,501**	**259**	**423**	**262**	**297**	**1,372**	**374**	**371**	**354**	**371**	**4,659**	**6,129**
Prior Accident Years	**(12)**	**(6)**	**1,191**	**(24)**	**126**	**(14)**	**(5)**	**599**	**(6)**	**(6)**	**(6)**	**(6)**	**1,856**	**1,830**
Paid Losses	90	144	59	35	397	209	61	71	73	79	79	79	1,066	1,375
Claims Service Fees	(0)	(144)	(0)	6	(0)	0	(0)	-	3	3	3	3	(138)	(128)
Change in Outstanding Losses	124	132	87	(51)	(407)	(163)	615	(172)	(53)	(57)	(57)	(57)	165	(59)
Change in Undiscounted IBNR	(214)	(276)	983	16	130	(46)	(676)	722	(20)	(22)	(22)	(22)	639	553
Change in Undiscounted Retro Claims Expense	0	145	115	(6)	7	0	(0)	(2)	(3)	(3)	(3)	(3)	259	249
Change in Undiscounted Risk Adjustment on Unpaid Claims	(11)	(8)	9	(8)	(3)	(17)	(4)	42	(6)	(6)	(6)	(6)	(2)	**(28)**
Change in Discounting on Unpaid Claims (excluding IFE)	(0)	2	(61)	(14)	4	3	(0)	(58)	0	(0)	(0)	0	(124)	(124)
Change in Discounting on Risk Adjustment (excluding IFE)	0	0	(1)	(1)	(1)	0	(0)	(5)	0	(0)	0	-	(7)	(7)
Current Accident Year	**276**	**287**	**310**	**284**	**297**	**276**	**302**	**773**	**379**	**377**	**361**	**377**	**2,804**	**4,298**
Paid Losses	-	15	114	68	233	198	30	83	137	163	163	163	742	1,366
Claims Service Fees	49	70	69	47	61	29	47	57	56	59	57	59	428	659
Change in Outstanding Losses	97	145	859	103	(97)	(360)	16	(172)	69	87	87	87	592	921
Change in Undiscounted IBNR	135	63	(704)	77	110	419	225	783	96	73	59	73	1,108	1,410
Change in Undiscounted Retro Claims Expense	(3)	(3)	(0)	(2)	(2)	(2)	(2)	35	29	3	2	8	21	64
Change in Undiscounted Risk Adjustment on Unpaid Claims	15	14	11	12	(6)	1	16	61	13	13	12	7	125	169
Change in Discounting on Unpaid Claims (excluding IFE)	(17)	(16)	(36)	(21)	(4)	(8)	(29)	(68)	(19)	(18)	(17)	(18)	(199)	(272)
Change in Discounting on Risk Adjustment (excluding IFE)	(1)	(1)	(2)	(1)	1	(0)	(1)	(6)	(1)	(1)	(1)	(1)	(13)	(18)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Nunavut
Operating Results for the 08 months August 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	138	159	71	119	76	146	225	211	192	295	134	61	1,146	1,827	1,804
Vehicle Counts	*85*	*97*	*51*	*77*	*78*	*121*	*153*	*240*	*156*	*238*	*101*	*56*	*901*	*1,452*	*1,351*
Average Written Premium	*1,619*	*1,640*	*1,405*	*1,553*	*977*	*1,212*	*1,469*	*880*	*1,227*	*1,236*	*1,330*	*1,089*	*1,271*	*1,258*	*1,335*
Received Premium	154	174	100	139	99	143	186	276	182	238	160	125	1,271	1,976	1,486
Earned Premium	153	143	154	155	156	141	159	157	148	162	158	172	1,220	1,860	1,727
Insurance Revenue	**153**	**143**	**154**	**155**	**156**	**141**	**159**	**157**	**148**	**162**	**158**	**172**	**1,220**	**1,860**	**1,727**
Prior Accident Years															
Undiscounted	(0)	(203)	(287)	(0)	(21)	-	-	(134)	(0)	(0)	0	0	(646)	(646)	(434)
Effect of Discounting (excluding IFE)	(2)	(2)	(5)	(4)	7	(1)	0	4	(4)	(0)	(0)	(0)	(3)	(8)	(12)
Discounted (excluding IFE)	(2)	(206)	(293)	(4)	(14)	(1)	0	(130)	(4)	(0)	(0)	(0)	(649)	(654)	(446)
Current Accident Year															
Undiscounted	46	44	38	44	46	41	44	79	41	50	48	54	383	576	530
Effect of Discounting (excluding IFE)	(0)	(0)	(5)	(1)	1	(2)	(2)	(6)	(3)	(2)	(2)	(2)	(15)	(24)	(15)
Discounted (excluding IFE)	46	44	33	44	47	39	41	73	39	48	46	51	367	552	515
Total Claims Incurred	**43**	**(162)**	**(259)**	**40**	**33**	**38**	**41**	**(57)**	**35**	**48**	**46**	**51**	**(282)**	**(102)**	**69**
Administrative Expense	22	22	8	15	9	17	28	28	23	38	17	9	148	235	222
Amortization of IACFs	13	13	13	16	19	12	15	14	14	15	13	15	116	173	166
Change in Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Service Expenses	**78**	**(127)**	**(238)**	**71**	**61**	**68**	**84**	**(15)**	**72**	**100**	**76**	**75**	**(17)**	**306**	**458**
Insurance Service Result	**75**	**270**	**392**	**84**	**95**	**74**	**75**	**172**	**76**	**62**	**82**	**97**	**1,237**	**1,554**	**1,269**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(2)	(2)	5	(7)	(2)	(2)	(1)	(1)	(1)	(1)	(1)	(1)	(12)	(15)	(32)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(1)	(2)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(0)	(0)	3	(0)	(0)	(0)	(0)	3	(1)	(1)	(1)	(1)	5	3	(8)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	0	(0)	(0)	(0)	(0)	0	(0)	(0)	(0)	(0)	0	0	(0)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Finance Income (Expense)	**(2)**	**(2)**	**9**	**(7)**	**(2)**	**(3)**	**(2)**	**2**	**(1)**	**(1)**	**(1)**	**(1)**	**(7)**	**(12)**	**(42)**
Investment Income	1	1	1	-	(0)	(0)	0	0	(0)	1	1	1	3	5	16
Operating Result	**74**	**269**	**402**	**77**	**93**	**70**	**74**	**175**	**75**	**61**	**81**	**97**	**1,233**	**1,546**	**1,243**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(1.4%)	(143.7%)	(189.7%)	(2.4%)	(9.0%)	(0.6%)	0.0%	(82.8%)	(2.6%)	(0.2%)	(0.2%)	(0.2%)	(53.2%)	(35.2%)	(25.8%)
Current Accident Year	29.7%	30.7%	21.6%	28.1%	30.0%	27.8%	26.0%	46.6%	26.2%	29.7%	29.4%	29.9%	30.1%	29.7%	29.8%
All Accident Years Combined	28.3%	(113.0%)	(168.1%)	25.8%	21.0%	27.2%	26.0%	(36.3%)	23.7%	29.5%	29.2%	29.8%	(23.1%)	(5.5%)	4.0%
Underwriting & Admin Exp	22.9%	24.1%	13.8%	20.2%	18.3%	20.8%	26.6%	26.8%	24.9%	32.4%	19.1%	13.6%	21.7%	21.9%	22.5%
Insurance Service Result Ratio	51.1%	(88.8%)	(154.3%)	46.0%	39.3%	48.0%	52.7%	(9.5%)	48.6%	62.0%	48.3%	43.4%	(1.4%)	16.5%	26.5%
Insurance Finance Income Ratio	1.4%	1.6%	(6.0%)	4.6%	1.3%	2.0%	1.1%	(1.3%)	0.9%	0.8%	0.8%	0.8%	0.6%	0.7%	2.4%
Investment Income Ratio	(0.8%)	(0.7%)	(0.5%)	-	0.1%	0.3%	(0.1%)	(0.3%)	0.0%	(0.3%)	(0.4%)	(0.3%)	(0.2%)	(0.3%)	(0.9%)
Combined Operating Ratio	**51.7%**	**(87.9%)**	**(160.8%)**	**50.6%**	**40.6%**	**50.2%**	**53.7%**	**(11.0%)**	**49.5%**	**62.4%**	**48.8%**	**43.8%**	**(1.1%)**	**16.9%**	**28.0%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**43**	**(162)**	**(259)**	**40**	**33**	**38**	**41**	**(57)**	**35**	**48**	**46**	**51**	**(282)**	**(102)**
Prior Accident Years	**(2)**	**(206)**	**(293)**	**(4)**	**(14)**	**(1)**	**0**	**(130)**	**(4)**	**(0)**	**(0)**	**(0)**	**(649)**	**(654)**
Paid Losses	3	3	-	40	17	22	42	(0)	6	5	5	5	127	147
Claims Service Fees	(0)	(55)	(0)	(0)	-	-	-	-	1	1	1	1	(55)	(53)
Change in Outstanding Losses	(23)	38	5	(105)	(17)	3	(1)	(3)	(2)	(2)	(2)	(2)	(102)	(111)
Change in Undiscounted IBNR	20	(41)	(287)	65	(21)	(24)	(42)	(112)	(3)	(3)	(3)	(3)	(442)	(454)
Change in Undiscounted Retro Claims Expense	0	(149)	(5)	0	0	-	-	(19)	(1)	(1)	(1)	(1)	(173)	(175)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(0)	(0)	(23)	(2)	(2)	(1)	(2)	(4)	(4)	(0)	(0)	(0)	(34)	**(39)**
Change in Discounting on Unpaid Claims (excluding IFE)	(2)	(2)	16	(2)	9	0	2	7	0	(0)	-	(0)	29	29
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(0)	1	(0)	0	0	0	0	0	0	0	0	2	2
Current Accident Year	**46**	**44**	**33**	**44**	**47**	**39**	**41**	**73**	**39**	**48**	**46**	**51**	**367**	**552**
Paid Losses	-	-	-	22	42	6	7	-	11	18	18	18	77	142
Claims Service Fees	18	19	19	20	19	19	18	18	18	19	19	21	151	228
Change in Outstanding Losses	7	4	25	38	(16)	(6)	(26)	6	12	18	18	18	32	99
Change in Undiscounted IBNR	24	25	(3)	(32)	4	26	48	60	8	(2)	(3)	0	152	155
Change in Undiscounted Retro Claims Expense	(3)	(3)	(3)	(3)	(4)	(3)	(4)	(5)	(8)	(3)	(4)	(4)	(29)	(47)
Change in Undiscounted Risk Adjustment on Unpaid Claims	1	1	1	0	(1)	1	1	2	1	1	1	1	7	10
Change in Discounting on Unpaid Claims (excluding IFE)	(1)	(2)	(5)	(1)	1	(3)	(3)	(8)	(3)	(3)	(2)	(3)	(21)	(32)
Change in Discounting on Risk Adjustment (excluding IFE)	(0)	(0)	(0)	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(1)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
FACILITY ASSOCIATION RESIDUAL MARKET - Total
Operating Results for the 08 months August 31 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Written Premium	32,610	34,392	42,211	46,806	56,326	64,193	52,027	52,455	50,785	52,196	42,296	36,041	381,020	562,337	524,263
Vehicle Counts	*7,524*	*7,361*	*8,577*	*11,374*	*13,959*	*14,252*	*12,718*	*11,353*	*10,397*	*10,494*	*8,812*	*7,753*	*87,118*	*124,574*	*123,300*
Average Written Premium	*4,334*	*4,672*	*4,921*	*4,115*	*4,035*	*4,504*	*4,091*	*4,620*	*4,884*	*4,974*	*4,800*	*4,649*	*4,374*	*4,514*	*4,252*
Received Premium	35,231	36,638	43,080	45,811	53,387	59,419	49,730	47,757	48,588	48,402	41,511	37,355	371,054	546,910	484,581
Earned Premium	43,498	39,306	43,769	43,061	45,233	45,836	47,230	48,056	45,769	47,773	46,669	49,798	355,989	545,997	527,644
Insurance Revenue	**43,498**	**39,306**	**43,769**	**43,061**	**45,233**	**45,836**	**47,230**	**48,056**	**45,769**	**47,773**	**46,669**	**49,798**	**355,989**	**545,997**	**527,644**
Prior Accident Years															
Undiscounted	(211)	(398)	33,379	(94)	1,329	(209)	(94)	(2,788)	(369)	(0)	-	-	30,915	30,546	4,824
Effect of Discounting (excluding IFE)	(1,527)	(1,760)	2,387	(6,574)	(487)	(1,937)	(1,548)	1,999	(1,544)	(1,470)	(1,483)	(1,503)	(9,447)	(15,447)	(15,898)
Discounted (excluding IFE)	(1,738)	(2,158)	35,766	(6,668)	842	(2,146)	(1,642)	(789)	(1,913)	(1,470)	(1,483)	(1,503)	21,467	15,099	(11,074)
Current Accident Year															
Undiscounted	34,207	30,969	38,020	34,737	37,522	37,195	38,188	40,276	37,154	38,716	37,863	40,369	291,115	445,217	406,426
Effect of Discounting (excluding IFE)	(775)	(714)	(2,410)	(1,203)	(2,663)	(1,709)	(1,771)	(913)	(1,519)	(1,472)	(1,445)	(1,560)	(12,158)	(18,155)	(12,049)
Discounted (excluding IFE)	33,433	30,255	35,610	33,534	34,860	35,486	36,417	39,362	35,635	37,243	36,418	38,809	278,957	427,062	394,377
Total Claims Incurred	**31,695**	**28,097**	**71,377**	**26,866**	**35,701**	**33,340**	**34,775**	**38,573**	**33,722**	**35,773**	**34,936**	**37,306**	**300,424**	**442,161**	**383,303**
Administrative Expense	5,439	4,677	5,527	6,020	7,430	7,799	6,456	6,506	6,240	6,790	5,551	4,701	49,853	73,134	66,948
Amortization of IACFs	3,586	3,449	3,784	3,871	3,982	4,082	4,114	4,151	3,900	3,938	4,014	4,071	31,018	46,941	45,643
Change in Loss Component	328	291	278	257	193	270	232	(1,849)	-	-	-	-	-	-	-
Insurance Service Expenses	**41,048**	**36,514**	**80,966**	**37,013**	**47,306**	**45,491**	**45,577**	**47,381**	**43,862**	**46,502**	**44,500**	**46,078**	**381,295**	**562,237**	**495,894**
Insurance Service Result	**2,450**	**2,792**	**(37,196)**	**6,048**	**(2,073)**	**345**	**1,654**	**675**	**1,908**	**1,271**	**2,169**	**3,720**	**(25,306)**	**(16,239)**	**31,751**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(2,557)	(2,552)	5,170	(6,966)	3,229	(2,474)	(2,155)	(3,630)	(2,168)	(1,804)	(1,792)	(1,780)	(11,935)	(19,479)	(27,514)
Insurance Finance Expense from Risk Adjustment	(221)	(219)	470	(563)	285	(203)	(182)	(314)	(184)	(154)	(153)	(152)	(946)	(1,589)	(2,305)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(31)	(99)	169	(186)	661	(355)	(418)	(854)	(539)	(598)	(653)	(709)	(1,113)	(3,613)	(4,511)
Insurance Finance Expense from Risk Adjustment	(2)	(7)	11	(13)	44	(21)	(25)	(54)	(36)	(40)	(43)	(47)	(68)	(234)	(278)
Insurance Finance Expense from Loss Component	-	(1)	144	(2)	341	(4)	(5)	(5)	-	-	-	-	468	468	-
Insurance Finance Income (Expense)	**(2,811)**	**(2,877)**	**5,964**	**(7,730)**	**4,560**	**(3,057)**	**(2,785)**	**(4,857)**	**(2,927)**	**(2,596)**	**(2,642)**	**(2,688)**	**(13,594)**	**(24,447)**	**(34,608)**
Investment Income	900	728	812	927	1,322	1,001	241	835	(45)	963	963	963	6,765	9,608	11,456
Operating Result	**539**	**642**	**(30,421)**	**(756)**	**3,809**	**(1,712)**	**(891)**	**(3,346)**	**(1,064)**	**(363)**	**490**	**1,994**	**(32,135)**	**(31,078)**	**8,599**
RATIOS:															
Claims & Adj. Expenses (as a % of insurance revenue)															
Prior Accident Years	(4.0%)	(5.5%)	81.7%	(15.5%)	1.9%	(4.7%)	(3.5%)	(1.6%)	(4.2%)	(3.1%)	(3.2%)	(3.0%)	6.0%	2.8%	(2.1%)
Current Accident Year	76.9%	77.0%	81.4%	77.9%	77.1%	77.4%	77.1%	81.9%	77.9%	78.0%	78.0%	77.9%	78.4%	78.2%	74.7%
All Accident Years Combined	72.9%	71.5%	163.1%	62.4%	78.9%	72.7%	73.6%	80.3%	73.7%	74.9%	74.9%	74.9%	84.4%	81.0%	72.6%
Underwriting & Admin Exp	21.5%	21.4%	21.9%	23.6%	25.7%	26.5%	22.9%	18.3%	22.2%	22.5%	20.5%	17.6%	22.7%	22.0%	21.3%
Insurance Service Result Ratio	94.4%	92.9%	185.0%	86.0%	104.6%	99.2%	96.5%	98.6%	95.8%	97.3%	95.4%	92.5%	107.1%	103.0%	94.0%
Insurance Finance Income Ratio	6.5%	7.3%	(13.6%)	18.0%	(10.1%)	6.7%	5.9%	10.1%	6.4%	5.4%	5.7%	5.4%	3.8%	4.5%	6.6%
Investment Income Ratio	(2.1%)	(1.9%)	(1.9%)	(2.2%)	(2.9%)	(2.2%)	(0.5%)	(1.7%)	0.1%	(2.0%)	(2.1%)	(1.9%)	(1.9%)	(1.8%)	(2.2%)
Combined Operating Ratio	**98.8%**	**98.4%**	**169.5%**	**101.8%**	**91.6%**	**103.7%**	**101.9%**	**107.0%**	**102.3%**	**100.8%**	**99.0%**	**96.0%**	**109.0%**	**105.7%**	**98.4%**

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Projection	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**31,695**	**28,097**	**71,377**	**26,866**	**35,701**	**33,340**	**34,775**	**38,573**	**33,722**	**35,773**	**34,936**	**37,306**	**300,424**	**442,161**
Prior Accident Years	**(1,738)**	**(2,158)**	**35,766**	**(6,668)**	**842**	**(2,146)**	**(1,642)**	**(789)**	**(1,913)**	**(1,470)**	**(1,483)**	**(1,503)**	**21,467**	**15,099**
Paid Losses	36,600	20,874	22,786	19,549	18,982	18,070	17,382	15,579	21,083	14,741	14,741	14,741	169,821	235,126
Claims Service Fees	101	(780)	34	389	445	708	1,140	691	523	523	523	523	2,728	4,820
Change in Outstanding Losses	(13,160)	1,330	(17,777)	9,190	(5,916)	(8,167)	(3,049)	(7,140)	(10,108)	(4,704)	(4,704)	(4,704)	(44,689)	(68,908)
Change in Undiscounted IBNR	(23,903)	(22,545)	25,799	(28,817)	(10,881)	(10,073)	(14,407)	(3,642)	(11,343)	(10,037)	(10,037)	(10,037)	(88,470)	(129,923)
Change in Undiscounted Retro Claims Expense	152	723	2,538	(405)	(1,303)	(747)	(1,159)	(8,276)	(523)	(523)	(523)	(523)	(8,476)	(10,568)
Change in Undiscounted Risk Adjustment on Unpaid Claims	(2,997)	(1,646)	1,492	(1,781)	(198)	(1,777)	(1,759)	(26)	(1,921)	(1,477)	(1,498)	(1,519)	(8,692)	**(15,107)**
Change in Discounting on Unpaid Claims (excluding IFE)	1,283	(93)	893	(4,430)	(15)	(158)	185	1,909	369	-	0	0	(428)	(59)
Change in Discounting on Risk Adjustment (excluding IFE)	186	(21)	2	(363)	(274)	(2)	27	117	8	7	15	16	(327)	(281)
Current Accident Year	**33,433**	**30,255**	**35,610**	**33,534**	**34,860**	**35,486**	**36,417**	**39,362**	**35,635**	**37,243**	**36,418**	**38,809**	**278,957**	**427,062**
Paid Losses	554	2,786	6,297	7,174	8,432	8,451	9,427	8,054	9,673	11,606	11,606	11,606	51,174	95,665
Claims Service Fees	4,950	4,597	4,941	4,872	5,079	5,166	5,270	5,357	5,130	5,356	5,228	5,572	40,233	61,518
Change in Outstanding Losses	4,029	6,504	7,338	6,650	3,298	5,049	4,671	5,689	8,419	9,958	9,958	9,958	43,228	81,521
Change in Undiscounted IBNR	23,922	16,410	18,390	15,211	19,802	17,657	17,928	20,760	13,115	11,005	10,263	12,372	150,080	196,836
Change in Undiscounted Retro Claims Expense	752	671	1,054	830	912	872	892	416	815	791	809	862	6,400	9,677
Change in Undiscounted Risk Adjustment on Unpaid Claims	2,173	1,791	2,250	1,792	367	1,591	1,555	2,921	1,628	1,622	1,548	1,686	14,439	20,924
Change in Discounting on Unpaid Claims (excluding IFE)	(2,754)	(2,341)	(4,331)	(2,794)	(2,984)	(3,109)	(3,134)	(3,473)	(2,949)	(2,899)	(2,805)	(3,042)	(24,919)	(36,614)
Change in Discounting on Risk Adjustment (excluding IFE)	(194)	(164)	(329)	(202)	(46)	(191)	(192)	(361)	(198)	(195)	(189)	(204)	(1,678)	(2,465)