SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
RISK SHARING POOL - Ontario
Operating Results for the 09 Months Ended September 30 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	51,385	64,447	65,533	67,868	70,503	70,965	71,583	72,821	84,586	77,457	73,164	64,816	619,691	835,128	766,250
Vehicle Count	*14,389*	*17,615*	*17,278*	*17,879*	*18,428*	*18,422*	*17,927*	*18,874*	*21,092*	*20,372*	*19,018*	*16,640*	*161,904*	*217,934*	*210,112*
Average Written Premum	*3,571*	*3,659*	*3,793*	*3,796*	*3,826*	*3,852*	*3,993*	*3,858*	*4,010*	*3,802*	*3,847*	*3,895*	*3,828*	*3,832*	*3,647*
Decrease (Increase) in Unearned Premiums	(12,828)	5,894	(181)	4,024	4,439	6,476	5,033	6,025	18,542	7,655	4,952	(6,118)	37,425	43,915	15,163
Net Premiums Earned	64,213	58,553	65,714	63,844	66,064	64,489	66,550	66,795	66,044	69,802	68,212	70,934	582,266	791,213	751,086
Earned Expense Allowance	(21,029)	(19,118)	(21,305)	(20,665)	(21,349)	(20,790)	(21,452)	(21,551)	(21,355)	(22,617)	(22,102)	(22,984)	(188,615)	(256,318)	(246,780)
% of EP	32.7%	32.7%	32.4%	32.4%	32.3%	32.2%	32.2%	32.3%	32.3%	32.4%	32.4%	32.4%	32.4%	32.4%	32.9%
Insurance Revenue	**43,184**	**39,434**	**44,409**	**43,180**	**44,714**	**43,699**	**45,098**	**45,245**	**44,689**	**47,185**	**46,109**	**47,950**	**393,651**	**534,895**	**504,307**
Prior Accident Years															
Undiscounted	(781)	(477)	(57,389)	(321)	(11,415)	(309)	(308)	15,432	(170)	-	0	-	(55,739)	(55,739)	(85,066)
Effect of Discounting (excluding IFE)	26	(4,212)	2,785	(1,688)	2,199	(1,742)	(1,518)	(1,489)	(1,544)	(1,532)	(1,530)	(1,530)	(7,183)	(11,776)	(9,629)
Discounted (excluding IFE)	(755)	(4,689)	(54,604)	(2,009)	(9,215)	(2,051)	(1,826)	13,942	(1,714)	(1,532)	(1,530)	(1,530)	(62,922)	(67,514)	(94,695)
Current Accident Year															
Undiscounted	82,101	74,591	49,573	69,601	72,162	70,298	72,532	42,994	68,040	71,732	70,098	72,895	601,891	816,617	823,698
Effect of Discounting (excluding IFE)	2,028	63	(8,519)	(1,975)	(2,423)	(2,619)	(3,283)	(3,300)	(3,106)	(2,993)	(3,074)	(3,395)	(23,132)	(32,595)	(30,596)
Discounted (excluding IFE)	84,129	74,654	41,055	67,625	69,739	67,679	69,249	39,694	64,934	68,739	67,024	69,500	578,759	784,022	793,102
Total Claims Incurred	**83,374**	**69,965**	**(13,550)**	**65,616**	**60,524**	**65,629**	**67,423**	**53,637**	**63,220**	**67,207**	**65,493**	**67,970**	**515,837**	**716,508**	**698,407**
Administrative Expenses	494	223	263	176	288	225	234	260	263	323	282	282	2,426	3,313	2,673
Loss Component:															
Losses on Onerous Contracts	483,613	6,141	(247,258)	899	(113)	(2,051)	(1,427)	(55,150)	12,413	0	(0)	0	197,069	197,069	330,266
Reversals of Losses on Onerous Contracts	(39,368)	(35,425)	(39,716)	(26,141)	(27,071)	(25,718)	(26,612)	(26,502)	(22,330)	(23,790)	(23,248)	(24,176)	(268,883)	(340,097)	(428,454)
Insurance Service Expenses	**528,113**	**40,904**	**(300,261)**	**40,550**	**33,628**	**38,086**	**39,618**	**(27,755)**	**53,567**	**43,740**	**42,527**	**44,076**	**446,450**	**576,793**	**602,892**
Insurance Service Result	**(484,929)**	**(1,470)**	**344,670**	**2,630**	**11,086**	**5,613**	**5,480**	**73,000**	**(8,878)**	**3,445**	**3,582**	**3,874**	**(52,798)**	**(41,898)**	**(98,585)**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(4,352)	(2,475)	1,469	(2,468)	4,607	(2,936)	(2,647)	(4,929)	(2,579)	(2,469)	(2,456)	(2,442)	(16,310)	(23,678)	(37,720)
Insurance Finance Expense from Risk Adjustment	(307)	(191)	119	(194)	371	(238)	(215)	(402)	(210)	(201)	(200)	(199)	(1,268)	(1,868)	(2,734)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(76)	(266)	433	(384)	(3,758)	(607)	(688)	191	(800)	(884)	(946)	(1,006)	(5,956)	(8,791)	(11,570)
Insurance Finance Expense from Risk Adjustment	(5)	(16)	27	(24)	(232)	(38)	(43)	11	(47)	(52)	(56)	(59)	(366)	(533)	(548)
Insurance Finance Expense from Loss Component	(1,590)	(2,639)	2,263	(1,510)	5,841	(1,617)	(1,165)	(4,123)	(992)	(700)	(775)	(973)	(5,532)	(7,979)	(40,229)
Insurance Finance Income (Expense)	**(6,330)**	**(5,587)**	**4,310**	**(4,579)**	**6,828**	**(5,436)**	**(4,758)**	**(9,252)**	**(4,628)**	**(4,306)**	**(4,432)**	**(4,679)**	**(29,432)**	**(42,848)**	**(92,801)**
Operating Result	**(491,259)**	**(7,057)**	**348,981**	**(1,949)**	**17,914**	**177**	**722**	**63,747**	**(13,506)**	**(861)**	**(850)**	**(805)**	**(82,230)**	**(84,746)**	**(191,386)**
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(1.7%)	(11.9%)	(123.0%)	(4.7%)	(20.6%)	(4.7%)	(4.0%)	30.8%	(3.8%)	(3.2%)	(3.3%)	(3.2%)	(16.0%)	(12.6%)	(18.8%)
Current Accident Year	194.8%	189.3%	92.4%	156.6%	156.0%	154.9%	153.6%	87.7%	145.3%	145.7%	145.4%	144.9%	147.0%	146.6%	157.3%
All Accident Years Combined	193.1%	177.4%	(30.5%)	152.0%	135.4%	150.2%	149.5%	118.5%	141.5%	142.4%	142.0%	141.8%	131.0%	134.0%	138.5%
Earned Expense Allowance	32.7%	32.7%	32.4%	32.4%	32.3%	32.2%	32.2%	32.3%	32.3%	32.4%	32.4%	32.4%	32.4%	32.4%	32.9%
Change in Loss Component (excluding IFE)	1,028.7%	(74.3%)	(646.2%)	(58.5%)	(60.8%)	(63.5%)	(62.2%)	(180.5%)	(22.2%)	(50.4%)	(50.4%)	(50.4%)	(18.2%)	(26.7%)	(19.5%)
Administrative Expenses	1.1%	0.6%	0.6%	0.4%	0.6%	0.5%	0.5%	0.6%	0.6%	0.7%	0.6%	0.6%	0.6%	0.6%	0.5%
Insurance Service Ratio	1,222.9%	103.7%	(676.1%)	93.9%	75.2%	87.2%	87.8%	(61.3%)	119.9%	92.7%	92.2%	91.9%	113.4%	107.8%	119.5%
Insurance Finance Income Ratio	14.7%	14.2%	(9.7%)	10.6%	(15.3%)	12.4%	10.5%	20.4%	10.4%	9.1%	9.6%	9.8%	7.5%	8.0%	18.4%
Combined Operating Ratio	1,237.6%	117.9%	(685.8%)	104.5%	59.9%	99.6%	98.4%	(40.9%)	130.2%	101.8%	101.8%	101.7%	120.9%	115.8%	138.0%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facilty Association premium dollars invested directly by members.
Note: Rounding differences may apply.

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**83,374**	**69,965**	**(13,550)**	**65,616**	**60,524**	**65,629**	**67,423**	**53,637**	**63,220**	**67,207**	**65,493**	**67,970**	**515,837**	**716,508**
Prior Accident Years	**(755)**	**(4,689)**	**(54,604)**	**(2,009)**	**(9,215)**	**(2,051)**	**(1,826)**	**13,942**	**(1,714)**	**(1,532)**	**(1,530)**	**(1,530)**	**(62,922)**	**(67,514)**
Paid Claims	43,897	37,258	24,870	22,603	17,996	20,792	17,956	15,791	18,617	15,864	15,837	15,810	219,780	267,292
Paid Claims Expenses	3,115	3,388	3,399	3,270	3,444	3,193	3,347	2,589	3,543	2,832	2,859	2,885	29,288	37,863
Change in Case Reserve	(19,558)	(16,892)	(12,274)	(4,847)	(4,227)	(5,227)	(6,376)	(5,402)	(1,833)	(6,306)	(6,306)	(6,306)	(76,635)	(95,552)
Change in Undiscounted IBNR	(28,235)	(24,232)	(73,384)	(21,348)	(28,628)	(19,066)	(15,234)	2,454	(20,497)	(12,390)	(12,390)	(12,390)	(228,171)	(265,342)
Change in Undiscounted Risk Adjustment	(3,191)	(2,977)	(3,585)	(2,056)	956	(1,984)	(1,766)	(49)	(1,824)	(1,532)	(1,530)	(1,530)	(16,476)	(21,069)
Change in Discounting on Unpaid Claims (excluding IFE)	2,993	(1,129)	6,191	341	1,503	223	229	(1,305)	259	(0)	0	(0)	9,306	9,306
Change in Discounting on Risk Adjustment (excluding IFE)	224	(106)	179	28	(259)	18	19	(136)	21	0	0	(0)	(13)	(13)
Current Accident Year	**84,129**	**74,654**	**41,055**	**67,625**	**69,739**	**67,679**	**69,249**	**39,694**	**64,934**	**68,739**	**67,024**	**69,500**	**578,759**	**784,022**
Paid Claims	6,098	23,039	37,292	37,147	32,382	37,854	31,775	30,410	34,726	44,820	44,820	44,820	270,722	405,182
Paid Claims Expenses	0	16	51	87	189	272	377	458	509	324	324	324	1,959	2,932
Change in Case Reserve	20,359	19,024	11,241	5,176	6,982	12,582	8,387	9,472	20,525	14,605	14,605	14,605	113,749	157,564
Change in Undiscounted IBNR	55,643	32,512	990	27,190	32,608	19,590	31,994	2,655	12,279	11,983	10,348	13,146	215,462	250,938
Change in Undiscounted Risk Adjustment	4,695	3,184	756	2,000	2,446	1,988	2,495	(136)	1,929	1,563	1,467	1,631	19,355	24,016
Change in Discounting on Unpaid Claims (excluding IFE)	(2,512)	(2,939)	(8,735)	(3,743)	(4,585)	(4,338)	(5,442)	(3,064)	(4,755)	(4,304)	(4,289)	(4,747)	(40,113)	(53,453)
Change in Discounting on Risk Adjustment (excluding IFE)	(155)	(182)	(540)	(231)	(283)	(268)	(336)	(100)	(280)	(253)	(252)	(279)	(2,374)	(3,159)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
RISK SHARING POOL - Alberta Grid
Operating Results for the 09 Months Ended September 30 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	18,226	16,849	17,681	19,761	25,786	33,527	34,729	36,947	35,710	34,038	31,390	29,447	239,215	334,090	309,109
Vehicle Count	*3,957*	*3,437*	*3,352*	*3,635*	*5,111*	*6,929*	*7,130*	*7,663*	*7,420*	*6,090*	*5,576*	*5,155*	*48,634*	*65,455*	*79,350*
Average Written Premum	*4,606*	*4,902*	*5,274*	*5,436*	*5,046*	*4,839*	*4,871*	*4,822*	*4,813*	*5,590*	*5,629*	*5,712*	*4,919*	*5,104*	*3,896*
Decrease (Increase) in Unearned Premiums	(9,010)	(7,989)	(9,086)	(4,750)	(503)	7,113	6,941	8,745	8,586	4,940	3,653	993	48	9,635	23,530
Net Premiums Earned	27,235	24,838	26,767	24,511	26,289	26,413	27,788	28,202	27,124	29,098	27,737	28,454	239,167	324,455	285,579
Earned Expense Allowance	(10,057)	(9,137)	(9,817)	(8,953)	(9,584)	(9,608)	(10,104)	(10,249)	(9,865)	(10,595)	(10,110)	(10,383)	(87,375)	(118,463)	(103,179)
% of EP	36.9%	36.8%	36.7%	36.5%	36.5%	36.4%	36.4%	36.3%	36.4%	36.4%	36.4%	36.5%	36.5%	36.5%	36.1%
Insurance Revenue	**17,179**	**15,701**	**16,951**	**15,558**	**16,705**	**16,805**	**17,684**	**17,952**	**17,259**	**18,502**	**17,627**	**18,070**	**151,793**	**205,993**	**182,401**
Prior Accident Years															
Undiscounted	(225)	(270)	3,939	(963)	3,915	(308)	(296)	(4,266)	(236)	-	-	-	1,289	1,289	34,867
Effect of Discounting (excluding IFE)	(1,386)	(1,071)	(775)	(1,094)	(620)	(1,181)	(1,116)	(2,443)	(1,136)	(1,051)	(1,048)	(1,048)	(10,822)	(13,969)	(12,081)
Discounted (excluding IFE)	(1,611)	(1,341)	3,164	(2,057)	3,295	(1,489)	(1,411)	(6,709)	(1,372)	(1,051)	(1,048)	(1,048)	(9,533)	(12,681)	22,786
Current Accident Year															
Undiscounted	22,378	20,472	17,647	19,382	22,760	20,721	21,774	26,396	21,753	23,103	22,022	22,591	193,283	260,999	247,078
Effect of Discounting (excluding IFE)	862	289	(2,998)	(711)	(846)	(876)	(954)	(1,423)	(944)	(900)	(874)	(911)	(7,600)	(10,286)	(7,695)
Discounted (excluding IFE)	23,241	20,761	14,649	18,671	21,915	19,845	20,820	24,973	20,809	22,202	21,148	21,680	185,683	250,713	239,383
Total Claims Incurred	**21,630**	**19,419**	**17,813**	**16,613**	**25,209**	**18,356**	**19,409**	**18,264**	**19,436**	**21,151**	**20,100**	**20,632**	**176,150**	**238,033**	**262,170**
Administrative Expenses	265	129	145	121	158	128	131	146	173	199	174	173	1,396	1,942	1,768
Loss Component:															
Losses on Onerous Contracts	(1,645)	3,569	(12,070)	109	3,452	479	999	2,474	759	(0)	-	0	(1,875)	(1,875)	61,868
Reversals of Losses on Onerous Contracts	(4,598)	(4,090)	(4,630)	(2,556)	(2,611)	(2,895)	(3,045)	(3,055)	(3,552)	(3,711)	(3,548)	(3,652)	(31,033)	(41,944)	(49,582)
Insurance Service Expenses	**15,651**	**19,027**	**1,258**	**14,287**	**26,207**	**16,068**	**17,494**	**17,829**	**16,817**	**17,639**	**16,726**	**17,154**	**144,638**	**196,156**	**276,223**
Insurance Service Result	**1,527**	**(3,326)**	**15,693**	**1,271**	**(9,503)**	**737**	**190**	**124**	**443**	**864**	**901**	**916**	**7,155**	**9,837**	**(93,823)**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(1,857)	(1,465)	(778)	(1,516)	1,142	(1,628)	(1,552)	(2,724)	(1,456)	(1,360)	(1,346)	(1,333)	(11,835)	(15,874)	(16,833)
Insurance Finance Expense from Risk Adjustment	(153)	(122)	(69)	(127)	97	(139)	(132)	(229)	(120)	(112)	(111)	(110)	(993)	(1,326)	(1,462)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(24)	(78)	352	(142)	(244)	(240)	(282)	(376)	(376)	(420)	(457)	(493)	(1,409)	(2,779)	(2,321)
Insurance Finance Expense from Risk Adjustment	(2)	(6)	27	(11)	(19)	(19)	(22)	(29)	(29)	(32)	(35)	(37)	(108)	(212)	(166)
Insurance Finance Expense from Loss Component	(248)	(295)	546	(249)	568	(228)	(179)	(484)	(139)	(116)	(72)	(26)	(709)	(922)	(5,438)
Insurance Finance Income (Expense)	**(2,283)**	**(1,967)**	**80**	**(2,045)**	**1,544**	**(2,253)**	**(2,168)**	**(3,842)**	**(2,120)**	**(2,039)**	**(2,021)**	**(1,999)**	**(15,054)**	**(21,114)**	**(26,220)**
Operating Result	**(756)**	**(5,293)**	**15,773**	**(774)**	**(7,959)**	**(1,516)**	**(1,978)**	**(3,718)**	**(1,677)**	**(1,176)**	**(1,120)**	**(1,082)**	**(7,899)**	**(11,277)**	**(120,042)**
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(9.4%)	(8.5%)	18.7%	(13.2%)	19.7%	(8.9%)	(8.0%)	(37.4%)	(8.0%)	(5.7%)	(5.9%)	(5.8%)	(6.3%)	(6.2%)	12.5%
Current Accident Year	135.3%	132.2%	86.4%	120.0%	131.2%	118.1%	117.7%	139.1%	120.6%	120.0%	120.0%	120.0%	122.3%	121.7%	131.2%
All Accident Years Combined	125.9%	123.7%	105.1%	106.8%	150.9%	109.2%	109.8%	101.7%	112.6%	114.3%	114.0%	114.2%	116.0%	115.6%	143.7%
Earned Expense Allowance	36.9%	36.8%	36.7%	36.5%	36.5%	36.4%	36.4%	36.3%	36.4%	36.4%	36.4%	36.5%	36.5%	36.5%	36.1%
Change in Loss Component (excluding IFE)	(36.3%)	(3.3%)	(98.5%)	(15.7%)	5.0%	(14.4%)	(11.6%)	(3.2%)	(16.2%)	(20.1%)	(20.1%)	(20.2%)	(21.7%)	(21.3%)	6.7%
Administrative Expenses	1.5%	0.8%	0.9%	0.8%	0.9%	0.8%	0.7%	0.8%	1.0%	1.1%	1.0%	1.0%	0.9%	0.9%	1.0%
Insurance Service Ratio	91.1%	121.2%	7.4%	91.8%	156.9%	95.6%	98.9%	99.3%	97.4%	95.3%	94.9%	94.9%	95.3%	95.2%	151.4%
Insurance Finance Income Ratio	13.3%	12.5%	(0.5%)	13.1%	(9.2%)	13.4%	12.3%	21.4%	12.3%	11.0%	11.5%	11.1%	9.9%	10.2%	14.4%
Combined Operating Ratio	104.4%	133.7%	6.9%	105.0%	147.6%	109.0%	111.2%	120.7%	109.7%	106.4%	106.4%	106.0%	105.2%	105.5%	165.8%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facilty Association premium dollars invested directly by members.
Note: Rounding differences may apply.

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**21,630**	**19,419**	**17,813**	**16,613**	**25,212**	**18,353**	**19,409**	**18,264**	**19,436**	**21,151**	**20,100**	**20,632**	**176,150**	**238,033**
Prior Accident Years	**(1,611)**	**(1,341)**	**3,164**	**(2,057)**	**3,298**	**(1,492)**	**(1,411)**	**(6,709)**	**(1,372)**	**(1,051)**	**(1,048)**	**(1,048)**	**(9,533)**	**(12,681)**
Paid Claims	17,742	13,570	13,912	10,166	10,559	12,021	11,754	8,434	10,979	12,159	12,154	12,149	109,137	145,599
Paid Claims Expenses	736	665	882	778	699	941	799	658	1,003	507	512	517	7,161	8,697
Change in Case Reserve	(3,364)	(4,430)	(11,661)	761	(786)	(6,979)	(3,029)	93	1,275	(5,196)	(5,196)	(5,196)	(28,119)	(43,708)
Change in Undiscounted IBNR	(15,340)	(10,076)	806	(12,668)	(6,557)	(6,291)	(9,820)	(13,451)	(13,493)	(7,469)	(7,469)	(7,469)	(86,890)	(109,298)
Change in Undiscounted Risk Adjustment	(1,544)	(1,210)	(671)	(999)	123	(1,140)	(1,099)	(2,487)	(1,011)	(1,051)	(1,048)	(1,048)	(10,039)	(13,187)
Change in Discounting on Unpaid Claims (excluding IFE)	147	129	(75)	(87)	(616)	(40)	(15)	(63)	(116)	(0)	(0)	0	(735)	(735)
Change in Discounting on Risk Adjustment (excluding IFE)	11	10	(29)	(8)	(124)	(4)	(2)	107	(10)	0	(0)	0	(48)	(48)
Current Accident Year	**23,241**	**20,761**	**14,649**	**18,671**	**21,915**	**19,845**	**20,820**	**24,973**	**20,809**	**22,202**	**21,148**	**21,680**	**185,683**	**250,713**
Paid Claims	989	2,919	5,600	4,481	4,815	4,709	4,904	4,991	5,011	8,034	8,034	8,034	38,419	62,522
Paid Claims Expenses	1	7	30	47	60	78	93	88	138	113	113	113	541	881
Change in Case Reserve	5,752	6,193	8,604	4,653	4,135	5,944	6,512	5,053	4,173	7,437	7,437	7,437	51,019	73,329
Change in Undiscounted IBNR	15,637	11,352	3,413	10,200	13,750	9,990	10,266	16,264	12,431	7,518	6,438	7,007	103,303	124,267
Change in Undiscounted Risk Adjustment	1,668	1,368	937	1,158	1,395	1,243	1,309	1,386	1,262	1,136	1,054	1,097	11,726	15,014
Change in Discounting on Unpaid Claims (excluding IFE)	(748)	(1,001)	(3,650)	(1,734)	(2,078)	(1,966)	(2,099)	(2,634)	(2,050)	(1,893)	(1,792)	(1,867)	(17,960)	(23,512)
Change in Discounting on Risk Adjustment (excluding IFE)	(58)	(78)	(285)	(135)	(162)	(153)	(164)	(175)	(156)	(144)	(136)	(142)	(1,366)	(1,788)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
RISK SHARING POOL - Alberta Non-Grid
Operating Results for the 09 Months Ended September 30 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	24,355	24,582	28,475	30,385	32,935	32,924	31,751	31,354	34,300	28,273	25,531	21,552	271,061	346,417	288,391
Vehicle Count	*9,703*	*9,522*	*10,382*	*10,413*	*11,290*	*10,967*	*10,355*	*10,165*	*10,630*	*10,050*	*9,184*	*7,678*	*93,428*	*120,340*	*122,556*
Average Written Premum	*2,510*	*2,582*	*2,743*	*2,918*	*2,917*	*3,002*	*3,066*	*3,084*	*3,227*	*2,813*	*2,780*	*2,807*	*2,901*	*2,879*	*2,353*
Decrease (Increase) in Unearned Premiums	(739)	1,556	2,616	4,857	5,802	5,995	3,550	2,919	6,014	(1,363)	(2,713)	(7,639)	32,571	20,857	14,837
Net Premiums Earned	25,094	23,026	25,859	25,528	27,132	26,929	28,200	28,434	28,286	29,636	28,244	29,191	238,489	325,560	273,554
Earned Expense Allowance	(9,248)	(8,435)	(9,436)	(9,289)	(9,858)	(9,775)	(10,237)	(10,322)	(10,267)	(10,769)	(10,271)	(10,623)	(86,868)	(118,531)	(99,043)
% of EP	36.9%	36.6%	36.5%	36.4%	36.3%	36.3%	36.3%	36.3%	36.3%	36.3%	36.4%	36.4%	36.4%	36.4%	36.2%
Insurance Revenue	**15,846**	**14,591**	**16,423**	**16,239**	**17,275**	**17,154**	**17,963**	**18,113**	**18,018**	**18,867**	**17,973**	**18,568**	**151,621**	**207,029**	**174,511**
Prior Accident Years															
Undiscounted	(150)	(129)	4,035	(120)	6,699	(131)	(150)	(203)	(62)	-	0	-	9,788	9,788	33,660
Effect of Discounting (excluding IFE)	(1,872)	(1,127)	(549)	(897)	612	(977)	(869)	483	(917)	(847)	(847)	(847)	(6,112)	(8,653)	(7,813)
Discounted (excluding IFE)	(2,022)	(1,256)	3,486	(1,017)	7,311	(1,108)	(1,018)	280	(979)	(847)	(847)	(847)	3,676	1,135	25,847
Current Accident Year															
Undiscounted	32,965	30,239	35,177	33,914	35,320	35,627	37,325	20,383	35,016	36,618	34,897	36,067	295,966	403,548	320,947
Effect of Discounting (excluding IFE)	1,138	338	(4,349)	(1,129)	(1,282)	(1,532)	(1,718)	(1,064)	(1,592)	(1,515)	(1,509)	(1,617)	(11,189)	(15,830)	(10,296)
Discounted (excluding IFE)	34,103	30,577	30,828	32,786	34,038	34,095	35,606	19,320	33,425	35,103	33,389	34,450	284,777	387,719	310,651
Total Claims Incurred	**32,081**	**29,320**	**34,314**	**31,769**	**41,349**	**32,987**	**34,588**	**19,599**	**32,445**	**34,256**	**32,542**	**33,603**	**288,453**	**388,853**	**336,497**
Administrative Expenses	267	130	212	71	162	131	131	149	178	199	174	173	1,430	1,976	1,768
Loss Component:															
Losses on Onerous Contracts	155,781	10,542	9,431	1,022	(1,957)	7,132	2,706	3,041	10,744	(0)	0	(0)	198,442	198,442	219,222
Reversals of Losses on Onerous Contracts	(16,694)	(15,117)	(17,145)	(16,401)	(17,435)	(16,913)	(18,103)	(18,438)	(16,040)	(16,786)	(16,005)	(16,550)	(152,286)	(201,628)	(146,454)
Insurance Service Expenses	**171,435**	**24,875**	**26,812**	**16,461**	**22,119**	**23,337**	**19,321**	**4,352**	**27,327**	**17,668**	**16,711**	**17,227**	**336,038**	**387,644**	**411,033**
Insurance Service Result	**(155,588)**	**(10,284)**	**(10,389)**	**(221)**	**(4,845)**	**(6,184)**	**(1,358)**	**13,761**	**(9,309)**	**1,198**	**1,263**	**1,341**	**(184,417)**	**(180,615)**	**(236,522)**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(2,249)	(1,369)	(2,023)	(1,217)	1,788	(1,445)	(1,265)	(2,125)	(1,240)	(1,156)	(1,143)	(1,130)	(11,146)	(14,574)	(10,764)
Insurance Finance Expense from Risk Adjustment	(181)	(118)	(161)	(101)	152	(124)	(109)	(188)	(111)	(104)	(103)	(102)	(940)	(1,248)	(945)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(34)	(114)	401	(230)	(744)	(385)	(454)	(130)	(536)	(598)	(647)	(693)	(2,226)	(4,165)	(2,388)
Insurance Finance Expense from Risk Adjustment	(2)	(8)	28	(16)	(53)	(27)	(32)	(9)	(38)	(43)	(46)	(50)	(158)	(297)	(159)
Insurance Finance Expense from Loss Component	(669)	(959)	2,332	(838)	3,224	(890)	(687)	(2,684)	(719)	(582)	(620)	(705)	(1,891)	(3,798)	(15,301)
Insurance Finance Income (Expense)	**(3,135)**	**(2,567)**	**577**	**(2,402)**	**4,367**	**(2,871)**	**(2,547)**	**(5,137)**	**(2,645)**	**(2,483)**	**(2,559)**	**(2,680)**	**(16,361)**	**(24,082)**	**(29,558)**
Operating Result	**(158,723)**	**(12,851)**	**(9,812)**	**(2,624)**	**(478)**	**(9,055)**	**(3,905)**	**8,625**	**(11,954)**	**(1,284)**	**(1,296)**	**(1,339)**	**(200,778)**	**(204,697)**	**(266,080)**
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(12.8%)	(8.6%)	21.2%	(6.3%)	42.3%	(6.5%)	(5.7%)	1.5%	(5.4%)	(4.5%)	(4.7%)	(4.6%)	2.4%	0.5%	14.8%
Current Accident Year	215.2%	209.6%	187.7%	201.9%	197.0%	198.8%	198.2%	106.7%	185.5%	186.1%	185.8%	185.5%	187.8%	187.3%	178.0%
All Accident Years Combined	202.5%	201.0%	208.9%	195.6%	239.4%	192.3%	192.5%	108.2%	180.1%	181.6%	181.1%	181.0%	190.2%	187.8%	192.8%
Earned Expense Allowance	36.9%	36.6%	36.5%	36.4%	36.3%	36.3%	36.3%	36.3%	36.3%	36.3%	36.4%	36.4%	36.4%	36.4%	36.2%
Change in Loss Component (excluding IFE)	877.7%	(31.4%)	(47.0%)	(94.7%)	(112.3%)	(57.0%)	(85.7%)	(85.0%)	(29.4%)	(89.0%)	(89.0%)	(89.1%)	30.4%	(1.5%)	41.7%
Administrative Expenses	1.7%	0.9%	1.3%	0.4%	0.9%	0.8%	0.7%	0.8%	1.0%	1.1%	1.0%	0.9%	0.9%	1.0%	1.0%
Insurance Service Ratio	1,081.9%	170.5%	163.3%	101.4%	128.0%	136.0%	107.6%	24.0%	151.7%	93.6%	93.0%	92.8%	221.6%	187.2%	235.5%
Insurance Finance Income Ratio	19.8%	17.6%	(3.5%)	14.8%	(25.3%)	16.7%	14.2%	28.4%	14.7%	13.2%	14.2%	14.4%	10.8%	11.6%	16.9%
Combined Operating Ratio	1,101.7%	188.1%	159.7%	116.2%	102.8%	152.8%	121.7%	52.4%	166.3%	106.8%	107.2%	107.2%	232.4%	198.9%	252.5%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facilty Association premium dollars invested directly by members.
Note: Rounding differences may apply.

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**32,081**	**29,320**	**34,314**	**31,769**	**41,349**	**32,987**	**34,588**	**19,599**	**32,445**	**34,256**	**32,542**	**33,603**	**288,453**	**388,853**
Prior Accident Years	**(2,022)**	**(1,256)**	**3,486**	**(1,017)**	**7,311**	**(1,108)**	**(1,018)**	**280**	**(979)**	**(847)**	**(847)**	**(847)**	**3,676**	**1,135**
Paid Claims	17,096	16,918	12,624	13,232	8,432	10,116	8,192	7,893	8,681	8,864	8,859	8,855	103,184	129,762
Paid Claims Expenses	583	671	811	672	626	748	705	683	748	431	436	440	6,246	7,553
Change in Case Reserve	(2,660)	(6,986)	(3,855)	(7,321)	(363)	(1,316)	(565)	1,141	2,042	(2,855)	(2,855)	(2,855)	(19,882)	(28,445)
Change in Undiscounted IBNR	(15,170)	(10,732)	(5,545)	(6,704)	(1,996)	(9,679)	(8,481)	(9,920)	(11,533)	(6,440)	(6,440)	(6,440)	(79,761)	(99,082)
Change in Undiscounted Risk Adjustment	(1,358)	(1,439)	(267)	(1,164)	1,554	(955)	(796)	781	(864)	(847)	(847)	(847)	(4,508)	(7,049)
Change in Discounting on Unpaid Claims (excluding IFE)	(474)	291	(212)	247	(713)	(20)	(67)	(137)	(49)	0	(0)	0	(1,133)	(1,133)
Change in Discounting on Risk Adjustment (excluding IFE)	(40)	21	(70)	20	(229)	(2)	(5)	(162)	(4)	0	(0)	0	(471)	(471)
Current Accident Year	**34,103**	**30,577**	**30,828**	**32,786**	**34,038**	**34,095**	**35,606**	**19,320**	**33,425**	**35,103**	**33,389**	**34,450**	**284,777**	**387,719**
Paid Claims	1,341	4,897	9,307	10,046	8,723	9,515	10,279	10,821	11,008	16,534	16,534	16,534	75,938	125,540
Paid Claims Expenses	1	8	16	32	39	58	55	72	78	78	78	78	360	596
Change in Case Reserve	8,908	9,257	8,049	4,703	4,515	5,964	9,077	5,070	6,816	12,293	12,293	12,293	62,359	99,240
Change in Undiscounted IBNR	22,713	16,077	17,805	19,134	22,042	20,089	17,914	4,420	17,115	7,712	5,991	7,161	157,309	178,173
Change in Undiscounted Risk Adjustment	2,243	1,797	1,834	1,691	1,883	1,848	1,914	830	1,716	1,435	1,311	1,395	15,755	19,897
Change in Discounting on Unpaid Claims (excluding IFE)	(1,031)	(1,362)	(5,774)	(2,632)	(2,956)	(3,156)	(3,392)	(1,753)	(3,087)	(2,752)	(2,631)	(2,811)	(25,143)	(33,337)
Change in Discounting on Risk Adjustment (excluding IFE)	(73)	(97)	(409)	(187)	(210)	(224)	(241)	(141)	(221)	(197)	(189)	(202)	(1,802)	(2,390)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
RISK SHARING POOL - New Brunswick
Operating Results for the 09 Months Ended September 30 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	2,216	2,203	2,650	3,080	3,061	3,203	3,510	3,068	4,578	3,832	3,224	3,128	27,567	37,752	29,199
Vehicle Count	*1,229*	*1,383*	*1,491*	*1,751*	*1,773*	*1,801*	*1,969*	*1,655*	*2,564*	*1,849*	*1,699*	*1,574*	*15,616*	*20,738*	*17,345*
Average Written Premum	*1,803*	*1,593*	*1,778*	*1,759*	*1,726*	*1,778*	*1,782*	*1,853*	*1,785*	*2,073*	*1,897*	*1,988*	*1,765*	*1,820*	*1,683*
Decrease (Increase) in Unearned Premiums	(376)	(163)	33	546	385	570	712	215	1,700	824	329	71	3,623	4,847	3,541
Net Premiums Earned	2,592	2,365	2,617	2,534	2,676	2,632	2,798	2,852	2,878	3,008	2,895	3,057	23,945	32,905	25,658
Earned Expense Allowance	(1,023)	(933)	(1,032)	(998)	(1,054)	(1,036)	(1,101)	(1,123)	(1,133)	(1,185)	(1,140)	(1,204)	(9,433)	(12,962)	(10,217)
% of EP	39.5%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.8%
Insurance Revenue	**1,569**	**1,432**	**1,586**	**1,536**	**1,622**	**1,596**	**1,696**	**1,729**	**1,745**	**1,823**	**1,755**	**1,854**	**14,512**	**19,943**	**15,440**
Prior Accident Years															
Undiscounted	1	(6)	1,144	(10)	(774)	(16)	(5)	1,050	(9)	(0)	-	0	1,375	1,375	1,293
Effect of Discounting (excluding IFE)	(46)	(37)	(10)	(56)	65	7	(41)	112	(49)	(62)	(62)	(62)	(56)	(242)	(665)
Discounted (excluding IFE)	(45)	(43)	1,134	(67)	(709)	(9)	(46)	1,162	(58)	(62)	(62)	(62)	1,319	1,133	628
Current Accident Year															
Undiscounted	2,496	2,285	2,388	2,404	3,422	2,688	2,843	2,293	2,845	2,963	2,852	3,012	23,663	32,491	21,985
Effect of Discounting (excluding IFE)	62	(3)	(292)	(67)	(129)	(123)	(177)	(69)	(123)	(110)	(108)	(122)	(920)	(1,260)	(967)
Discounted (excluding IFE)	2,558	2,282	2,096	2,337	3,293	2,565	2,666	2,224	2,722	2,853	2,744	2,890	22,743	31,231	21,019
Total Claims Incurred	**2,513**	**2,239**	**3,230**	**2,270**	**2,584**	**2,556**	**2,620**	**3,386**	**2,664**	**2,791**	**2,682**	**2,828**	**24,063**	**32,364**	**21,647**
Administrative Expenses	169	84	140	35	98	82	81	91	105	124	109	108	884	1,226	1,155
Loss Component:															
Losses on Onerous Contracts	10,456	2,542	1,349	(794)	1,256	40	(152)	(1,475)	1,003	0	-	(0)	14,223	14,223	7,621
Reversals of Losses on Onerous Contracts	(853)	(760)	(901)	(872)	(916)	(1,057)	(1,132)	(1,144)	(993)	(1,141)	(1,098)	(1,159)	(8,630)	(12,029)	(7,575)
Insurance Service Expenses	**12,284**	**4,104**	**3,818**	**639**	**3,022**	**1,621**	**1,417**	**858**	**2,779**	**1,774**	**1,693**	**1,777**	**30,540**	**35,784**	**22,848**
Insurance Service Result	**(10,715)**	**(2,671)**	**(2,232)**	**897**	**(1,400)**	**(25)**	**279**	**872**	**(1,033)**	**49**	**62**	**77**	**(16,028)**	**(15,841)**	**(7,407)**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(119)	(79)	137	(86)	179	(115)	(85)	(148)	(91)	(90)	(89)	(88)	(408)	(674)	(1,196)
Insurance Finance Expense from Risk Adjustment	(10)	(7)	13	(8)	16	(11)	(8)	(14)	(9)	(9)	(9)	(9)	(38)	(65)	(106)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	(0)	-	-	-	-	(0)	(0)	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(2)	(7)	(42)	(12)	106	(22)	(25)	(82)	(32)	(35)	(37)	(39)	(117)	(228)	(377)
Insurance Finance Expense from Risk Adjustment	(0)	(1)	(3)	(1)	8	(2)	(2)	(6)	(2)	(3)	(3)	(3)	(9)	(18)	(25)
Insurance Finance Expense from Loss Component	(38)	(62)	108	(58)	213	(64)	(45)	(154)	(42)	(22)	(25)	(41)	(142)	(232)	(840)
Insurance Finance Income (Expense)	**(169)**	**(156)**	**214**	**(165)**	**521**	**(213)**	**(165)**	**(405)**	**(178)**	**(159)**	**(163)**	**(180)**	**(715)**	**(1,217)**	**(2,544)**
Operating Result	**(10,885)**	**(2,827)**	**(2,018)**	**732**	**(878)**	**(238)**	**114**	**467**	**(1,211)**	**(111)**	**(101)**	**(103)**	**(16,744)**	**(17,058)**	**(9,951)**
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(2.9%)	(3.0%)	71.5%	(4.3%)	(43.7%)	(0.6%)	(2.7%)	67.2%	(3.3%)	(3.4%)	(3.5%)	(3.3%)	9.1%	5.7%	4.1%
Current Accident Year	163.1%	159.3%	132.2%	152.1%	203.0%	160.7%	157.2%	128.6%	156.0%	156.5%	156.4%	155.9%	156.7%	156.6%	136.1%
All Accident Years Combined	160.2%	156.3%	203.7%	147.8%	159.3%	160.1%	154.5%	195.8%	152.7%	153.1%	152.8%	152.6%	165.8%	162.3%	140.2%
Earned Expense Allowance	39.5%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.4%	39.8%
Change in Loss Component (excluding IFE)	612.1%	124.4%	28.2%	(108.5%)	21.0%	(63.7%)	(75.7%)	(151.5%)	0.5%	(62.6%)	(62.6%)	(62.6%)	38.5%	11.0%	0.3%
Administrative Expenses	10.8%	5.8%	8.8%	2.3%	6.0%	5.1%	4.8%	5.3%	6.0%	6.8%	6.2%	5.8%	6.1%	6.1%	7.5%
Insurance Service Ratio	783.1%	286.5%	240.7%	41.6%	186.3%	101.5%	83.5%	49.6%	159.2%	97.3%	96.5%	95.9%	210.5%	179.4%	148.0%
Insurance Finance Income Ratio	10.8%	10.9%	(13.5%)	10.7%	(32.1%)	13.3%	9.7%	23.4%	10.2%	8.7%	9.3%	9.7%	4.9%	6.1%	16.5%
Combined Operating Ratio	793.9%	297.4%	227.2%	52.3%	154.1%	114.9%	93.3%	73.0%	169.4%	106.1%	105.7%	105.6%	215.4%	185.5%	164.4%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facilty Association premium dollars invested directly by members.
Note: Rounding differences may apply.

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**2,513**	**2,239**	**3,230**	**2,270**	**2,584**	**2,556**	**2,620**	**3,386**	**2,664**	**2,791**	**2,682**	**2,828**	**24,063**	**32,364**
Prior Accident Years	**(45)**	**(43)**	**1,134**	**(67)**	**(709)**	**(9)**	**(46)**	**1,162**	**(58)**	**(62)**	**(62)**	**(62)**	**1,319**	**1,133**
Paid Claims	1,248	1,271	618	794	273	1,111	368	324	439	537	537	536	6,445	8,055
Paid Claims Expenses	78	102	71	105	25	41	95	35	49	65	66	66	601	798
Change in Case Reserve	(331)	(1,205)	(278)	(479)	729	(558)	262	675	284	(300)	(300)	(300)	(900)	(1,801)
Change in Undiscounted IBNR	(994)	(173)	733	(430)	(1,801)	(610)	(731)	16	(781)	(302)	(302)	(302)	(4,771)	(5,677)
Change in Undiscounted Risk Adjustment	(97)	(116)	67	(77)	36	10	(44)	201	(51)	(62)	(62)	(62)	(70)	(256)
Change in Discounting on Unpaid Claims (excluding IFE)	48	73	(68)	19	42	0	2	(59)	1	0	(0)	(0)	60	60
Change in Discounting on Risk Adjustment (excluding IFE)	3	6	(9)	1	(12)	(3)	0	(30)	0	(0)	(0)	0	(45)	(45)
Current Accident Year	**2,558**	**2,282**	**2,096**	**2,337**	**3,293**	**2,565**	**2,666**	**2,224**	**2,722**	**2,853**	**2,744**	**2,890**	**22,743**	**31,231**
Paid Claims	401	1,052	1,463	1,246	1,013	1,418	907	1,140	1,708	2,146	2,146	2,146	10,348	16,787
Paid Claims Expenses	-	0	4	8	10	5	8	5	5	9	9	9	44	71
Change in Case Reserve	843	1,135	1,572	923	292	(55)	627	302	9	579	579	579	5,647	7,385
Change in Undiscounted IBNR	1,251	98	(651)	227	2,108	1,320	1,301	846	1,123	229	118	278	7,624	8,248
Change in Undiscounted Risk Adjustment	149	88	66	82	171	90	137	162	88	63	54	67	1,032	1,216
Change in Discounting on Unpaid Claims (excluding IFE)	(81)	(85)	(334)	(139)	(280)	(199)	(293)	(205)	(196)	(160)	(150)	(175)	(1,811)	(2,297)
Change in Discounting on Risk Adjustment (excluding IFE)	(6)	(6)	(24)	(10)	(20)	(14)	(21)	(25)	(15)	(12)	(12)	(14)	(141)	(179)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
RISK SHARING POOL - Nova Scotia
Operating Results for the 09 Months Ended September 30 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	3,152	3,297	3,398	3,982	4,051	4,067	4,711	4,172	5,780	4,509	4,171	3,404	36,610	48,693	38,955
Vehicle Count	*1,613*	*1,851*	*1,727*	*2,029*	*2,027*	*2,003*	*2,281*	*1,957*	*2,889*	*2,167*	*2,015*	*1,684*	*18,378*	*24,243*	*20,412*
Average Written Premum	*1,954*	*1,782*	*1,968*	*1,962*	*1,998*	*2,030*	*2,065*	*2,132*	*2,001*	*2,081*	*2,070*	*2,022*	*1,992*	*2,009*	*1,908*
Decrease (Increase) in Unearned Premiums	(114)	255	15	653	553	621	1,073	441	2,006	101	(1,071)	(2,524)	5,504	2,010	5,060
Net Premiums Earned	3,266	3,042	3,384	3,329	3,498	3,446	3,637	3,731	3,774	4,408	5,241	5,928	31,107	46,683	33,895
Earned Expense Allowance	(1,181)	(1,093)	(1,212)	(1,188)	(1,247)	(1,227)	(1,294)	(1,328)	(1,342)	(1,562)	(1,862)	(2,114)	(11,111)	(16,649)	(12,275)
% of EP	36.2%	35.9%	35.8%	35.7%	35.6%	35.6%	35.6%	35.6%	35.6%	35.4%	35.5%	35.7%	35.7%	35.7%	36.2%
Insurance Revenue	**2,085**	**1,949**	**2,172**	**2,141**	**2,251**	**2,219**	**2,343**	**2,402**	**2,432**	**2,845**	**3,379**	**3,814**	**19,995**	**30,034**	**21,620**
Prior Accident Years															
Undiscounted	(5)	(9)	(3,198)	(2)	(1,339)	(2)	(1)	100	(0)	(0)	-	-	(4,456)	(4,456)	(9,272)
Effect of Discounting (excluding IFE)	(78)	(33)	60	(45)	44	(77)	(66)	(2)	(68)	(52)	(52)	(52)	(264)	(419)	(661)
Discounted (excluding IFE)	(83)	(43)	(3,138)	(46)	(1,295)	(78)	(67)	98	(68)	(52)	(52)	(52)	(4,720)	(4,875)	(9,933)
Current Accident Year															
Undiscounted	3,110	2,903	2,873	3,048	2,989	3,110	3,282	807	3,051	3,564	4,237	4,792	25,174	37,767	29,421
Effect of Discounting (excluding IFE)	55	(3)	(361)	(77)	(88)	(125)	(132)	(137)	(139)	(133)	(177)	(223)	(1,007)	(1,540)	(1,176)
Discounted (excluding IFE)	3,165	2,900	2,512	2,971	2,902	2,985	3,151	670	2,912	3,430	4,060	4,569	24,167	36,226	28,245
Total Claims Incurred	**3,082**	**2,857**	**(626)**	**2,925**	**1,607**	**2,907**	**3,084**	**768**	**2,844**	**3,379**	**4,008**	**4,518**	**19,447**	**31,351**	**18,312**
Administrative Expenses	169	84	123	55	98	82	81	91	104	124	109	108	888	1,229	1,157
Loss Component:															
Losses on Onerous Contracts	14,288	1,364	(6,878)	356	531	2,279	272	(4,310)	2,396	-	(0)	0	10,299	10,299	9,246
Reversals of Losses on Onerous Contracts	(1,129)	(1,008)	(1,165)	(1,025)	(1,066)	(998)	(1,050)	(1,067)	(729)	(882)	(1,053)	(1,199)	(9,237)	(12,371)	(11,706)
Insurance Service Expenses	**16,411**	**3,297**	**(8,546)**	**2,310**	**1,170**	**4,269**	**2,388**	**(4,518)**	**4,615**	**2,621**	**3,064**	**3,427**	**21,397**	**30,508**	**17,009**
Insurance Service Result	**(14,325)**	**(1,348)**	**10,718**	**(170)**	**1,081**	**(2,051)**	**(44)**	**6,921**	**(2,183)**	**225**	**316**	**387**	**(1,401)**	**(474)**	**4,612**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(141)	(89)	(82)	(77)	193	(103)	(82)	(137)	(91)	(74)	(73)	(72)	(609)	(829)	(1,731)
Insurance Finance Expense from Risk Adjustment	(8)	(6)	(4)	(5)	13	(7)	(6)	(9)	(6)	(5)	(5)	(5)	(39)	(54)	(119)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(3)	(10)	(108)	(19)	(94)	(30)	(34)	(33)	(34)	(38)	(41)	(45)	(366)	(490)	(494)
Insurance Finance Expense from Risk Adjustment	(0)	(1)	(5)	(1)	(5)	(2)	(2)	(1)	(2)	(2)	(2)	(2)	(18)	(24)	(23)
Insurance Finance Expense from Loss Component	(55)	(79)	60	(50)	218	(49)	(40)	(139)	(29)	(14)	(52)	(52)	(165)	(284)	(1,387)
Insurance Finance Income (Expense)	**(208)**	**(185)**	**(140)**	**(153)**	**326**	**(191)**	**(163)**	**(321)**	**(162)**	**(133)**	**(173)**	**(177)**	**(1,197)**	**(1,680)**	**(3,754)**
Operating Result	**(14,533)**	**(1,533)**	**10,577**	**(323)**	**1,407**	**(2,242)**	**(207)**	**6,600**	**(2,345)**	**92**	**142**	**210**	**(2,599)**	**(2,154)**	**858**
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(4.0%)	(2.2%)	(144.5%)	(2.2%)	(57.5%)	(3.5%)	(2.8%)	4.1%	(2.8%)	(1.8%)	(1.5%)	(1.4%)	(23.6%)	(16.2%)	(45.9%)
Current Accident Year	151.8%	148.8%	115.6%	138.8%	128.9%	134.5%	134.5%	27.9%	119.7%	120.6%	120.1%	119.8%	120.9%	120.6%	130.6%
All Accident Years Combined	147.8%	146.6%	(28.8%)	136.6%	71.4%	131.0%	131.6%	31.9%	116.9%	118.7%	118.6%	118.4%	97.3%	104.4%	84.7%
Earned Expense Allowance	36.2%	35.9%	35.8%	35.7%	35.6%	35.6%	35.6%	35.6%	35.6%	35.4%	35.5%	35.7%	35.7%	35.7%	36.2%
Change in Loss Component (excluding IFE)	631.1%	18.3%	(370.3%)	(31.3%)	(23.7%)	57.7%	(33.2%)	(223.8%)	68.6%	(31.0%)	(31.2%)	(31.4%)	5.3%	(6.9%)	(11.4%)
Administrative Expenses	8.1%	4.3%	5.7%	2.6%	4.3%	3.7%	3.5%	3.8%	4.3%	4.4%	3.2%	2.8%	4.4%	4.1%	5.4%
Insurance Service Ratio	787.0%	169.1%	(393.5%)	107.9%	52.0%	192.4%	101.9%	(188.1%)	189.7%	92.1%	90.7%	89.8%	107.0%	101.6%	78.7%
Insurance Finance Income Ratio	10.0%	9.5%	6.5%	7.2%	(14.5%)	8.6%	7.0%	13.4%	6.7%	4.7%	5.1%	4.6%	6.0%	5.6%	17.4%
Combined Operating Ratio	796.0%	178.6%	(387.0%)	115.1%	37.5%	201.0%	108.9%	(174.7%)	196.4%	96.8%	95.8%	94.5%	113.0%	107.2%	96.0%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facilty Association premium dollars invested directly by members.
Note: Rounding differences may apply.

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**3,082**	**2,857**	**(626)**	**2,925**	**1,607**	**2,907**	**3,084**	**768**	**2,844**	**3,379**	**4,008**	**4,518**	**19,447**	**31,351**
Prior Accident Years	**(83)**	**(43)**	**(3,138)**	**(46)**	**(1,295)**	**(78)**	**(67)**	**98**	**(68)**	**(52)**	**(52)**	**(52)**	**(4,720)**	**(4,875)**
Paid Claims	1,777	1,649	1,325	1,335	482	1,908	1,221	607	571	679	679	678	10,875	12,911
Paid Claims Expenses	50	105	93	33	69	73	64	42	83	57	57	58	612	783
Change in Case Reserve	(543)	(1,211)	(1,831)	(916)	(326)	(1,255)	(919)	(752)	(219)	(354)	(354)	(354)	(7,973)	(9,035)
Change in Undiscounted IBNR	(1,288)	(553)	(2,785)	(454)	(1,564)	(727)	(367)	204	(436)	(382)	(382)	(382)	(7,970)	(9,115)
Change in Undiscounted Risk Adjustment	(95)	(96)	(268)	(85)	3	(138)	(90)	4	(46)	(52)	(52)	(52)	(811)	(967)
Change in Discounting on Unpaid Claims (excluding IFE)	17	60	311	38	50	57	23	(2)	(21)	0	0	0	533	533
Change in Discounting on Risk Adjustment (excluding IFE)	0	3	17	2	(9)	4	2	(4)	(1)	(0)	0	0	14	14
Current Accident Year	**3,165**	**2,900**	**2,512**	**2,971**	**2,902**	**2,985**	**3,151**	**670**	**2,912**	**3,430**	**4,060**	**4,569**	**24,167**	**36,226**
Paid Claims	215	514	1,271	1,350	1,201	1,516	2,096	1,518	1,623	2,539	2,539	2,539	11,303	18,921
Paid Claims Expenses	-	-	0	6	1	6	1	5	3	5	5	5	22	37
Change in Case Reserve	945	1,087	433	288	334	928	302	401	328	1,206	1,206	1,206	5,046	8,665
Change in Undiscounted IBNR	1,950	1,302	1,168	1,404	1,453	660	884	(1,117)	1,098	(187)	487	1,042	8,802	10,144
Change in Undiscounted Risk Adjustment	145	120	80	85	90	80	59	(102)	64	46	76	101	621	844
Change in Discounting on Unpaid Claims (excluding IFE)	(86)	(117)	(421)	(154)	(169)	(195)	(182)	(39)	(195)	(171)	(242)	(310)	(1,557)	(2,280)
Change in Discounting on Risk Adjustment (excluding IFE)	(4)	(6)	(21)	(8)	(8)	(10)	(9)	4	(9)	(8)	(11)	(14)	(71)	(104)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
RISK SHARING POOL - Newfoundland & Labrador
Operating Results for the 09 Months Ended September 30 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	1,169	862	986	1,407	1,650	1,685	1,708	1,612	2,113	2,119	1,865	1,647	13,193	18,823	15,580
Vehicle Count	*673*	*513*	*595*	*820*	*898*	*955*	*949*	*886*	*1,119*	*1,257*	*1,073*	*925*	*7,408*	*10,663*	*8,834*
Average Written Premum	*1,736*	*1,681*	*1,657*	*1,716*	*1,837*	*1,764*	*1,801*	*1,820*	*1,889*	*1,685*	*1,738*	*1,780*	*1,781*	*1,765*	*1,764*
Decrease (Increase) in Unearned Premiums	(215)	(417)	(435)	24	214	288	263	156	674	381	(253)	(753)	552	(71)	3,853
Net Premiums Earned	1,384	1,279	1,421	1,383	1,436	1,397	1,445	1,456	1,439	1,738	2,117	2,399	12,641	18,895	11,727
Earned Expense Allowance	(487)	(448)	(497)	(481)	(498)	(484)	(501)	(505)	(498)	(598)	(731)	(833)	(4,398)	(6,560)	(4,159)
% of EP	35.2%	35.0%	34.9%	34.8%	34.7%	34.6%	34.6%	34.7%	34.6%	34.4%	34.5%	34.7%	34.8%	34.7%	35.5%
Insurance Revenue	**897**	**831**	**925**	**902**	**938**	**913**	**945**	**952**	**941**	**1,140**	**1,386**	**1,566**	**8,243**	**12,335**	**7,568**
Prior Accident Years															
Undiscounted	(2)	(2)	(960)	(1)	(705)	(0)	(0)	326	(0)	-	-	-	(1,344)	(1,344)	(827)
Effect of Discounting (excluding IFE)	(33)	(19)	9	(17)	44	(19)	(12)	30	(13)	(17)	(17)	(17)	(29)	(80)	(77)
Discounted (excluding IFE)	(35)	(20)	(950)	(18)	(661)	(19)	(13)	356	(13)	(17)	(17)	(17)	(1,373)	(1,424)	(903)
Current Accident Year															
Undiscounted	1,391	1,286	1,138	1,291	1,744	1,386	1,434	2,098	1,512	1,825	2,223	2,519	13,279	19,847	12,056
Effect of Discounting (excluding IFE)	37	5	(106)	(18)	(34)	(38)	(44)	(48)	(52)	(49)	(64)	(78)	(297)	(489)	(331)
Discounted (excluding IFE)	1,428	1,291	1,032	1,273	1,710	1,348	1,390	2,050	1,459	1,776	2,159	2,441	12,982	19,357	11,725
Total Claims Incurred	**1,394**	**1,271**	**81**	**1,255**	**1,049**	**1,328**	**1,377**	**2,407**	**1,447**	**1,759**	**2,142**	**2,424**	**11,609**	**17,934**	**10,821**
Administrative Expenses	136	68	0	70	75	66	66	73	84	99	87	87	637	910	937
Loss Component:															
Losses on Onerous Contracts	9,687	(171)	(7,342)	(6)	678	59	598	810	2,295	0	(0)	(0)	6,607	6,607	3,613
Reversals of Losses on Onerous Contracts	(572)	(513)	(601)	(465)	(477)	(549)	(576)	(576)	(638)	(781)	(955)	(1,086)	(4,967)	(7,789)	(4,868)
Insurance Service Expenses	**10,644**	**655**	**(7,862)**	**854**	**1,325**	**904**	**1,465**	**2,713**	**3,187**	**1,077**	**1,274**	**1,425**	**13,886**	**17,661**	**10,503**
Insurance Service Result	**(9,747)**	**176**	**8,787**	**48**	**(387)**	**8**	**(521)**	**(1,762)**	**(2,246)**	**63**	**112**	**141**	**(5,643)**	**(5,327)**	**(2,936)**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(40)	(20)	(1)	(21)	50	(25)	(22)	(16)	(20)	(22)	(22)	(22)	(116)	(181)	(209)
Insurance Finance Expense from Risk Adjustment	(3)	(1)	0	(1)	4	(2)	(2)	(1)	(2)	(2)	(2)	(2)	(8)	(13)	(14)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(1)	(4)	(5)	(7)	(11)	(12)	(14)	10	(20)	(22)	(24)	(27)	(66)	(139)	(161)
Insurance Finance Expense from Risk Adjustment	(0)	(0)	(0)	(0)	(1)	(1)	(1)	1	(1)	(1)	(1)	(2)	(4)	(8)	(8)
Insurance Finance Expense from Loss Component	(26)	(51)	24	(28)	105	(24)	(17)	(72)	(22)	(18)	(29)	(30)	(111)	(188)	(665)
Insurance Finance Income (Expense)	**(71)**	**(77)**	**17**	**(58)**	**148**	**(64)**	**(55)**	**(79)**	**(64)**	**(65)**	**(79)**	**(82)**	**(304)**	**(530)**	**(1,057)**
Operating Result	**(9,817)**	**100**	**8,804**	**(10)**	**(239)**	**(56)**	**(576)**	**(1,841)**	**(2,310)**	**(2)**	**33**	**60**	**(5,947)**	**(5,856)**	**(3,993)**
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(3.9%)	(2.4%)	(102.8%)	(2.0%)	(70.5%)	(2.1%)	(1.3%)	37.4%	(1.4%)	(1.5%)	(1.2%)	(1.1%)	(16.7%)	(11.5%)	(11.9%)
Current Accident Year	159.2%	155.4%	111.6%	141.2%	182.4%	147.7%	147.1%	215.5%	155.1%	155.7%	155.8%	155.9%	157.5%	156.9%	154.9%
All Accident Years Combined	155.4%	153.0%	8.8%	139.2%	111.9%	145.5%	145.8%	252.9%	153.7%	154.3%	154.6%	154.8%	140.8%	145.4%	143.0%
Earned Expense Allowance	35.2%	35.0%	34.9%	34.8%	34.7%	34.6%	34.6%	34.7%	34.6%	34.4%	34.5%	34.7%	34.8%	34.7%	35.5%
Change in Loss Component (excluding IFE)	1,016.0%	(82.3%)	(858.8%)	(52.2%)	21.4%	(53.7%)	2.4%	24.5%	176.0%	(68.5%)	(68.9%)	(69.4%)	19.9%	(9.6%)	(16.6%)
Administrative Expenses	15.1%	8.2%	0.0%	7.7%	8.0%	7.2%	6.9%	7.7%	8.9%	8.7%	6.3%	5.5%	7.7%	7.4%	12.4%
Insurance Service Ratio	1,186.5%	78.8%	(850.0%)	94.7%	141.3%	99.1%	155.1%	285.1%	338.7%	94.5%	91.9%	91.0%	168.5%	143.2%	138.8%
Insurance Finance Income Ratio	7.9%	9.2%	(1.8%)	6.4%	(15.8%)	7.0%	5.9%	8.3%	6.8%	5.7%	5.7%	5.2%	3.7%	4.3%	14.0%
Combined Operating Ratio	1,194.4%	88.0%	(851.9%)	101.1%	125.5%	106.1%	161.0%	293.5%	345.5%	100.2%	97.6%	96.2%	172.1%	147.5%	152.8%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facilty Association premium dollars invested directly by members.
Note: Rounding differences may apply.

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**1,394**	**1,271**	**81**	**1,255**	**1,049**	**1,328**	**1,377**	**2,407**	**1,447**	**1,759**	**2,142**	**2,424**	**11,609**	**17,934**
Prior Accident Years	**(35)**	**(20)**	**(950)**	**(18)**	**(661)**	**(19)**	**(13)**	**356**	**(13)**	**(17)**	**(17)**	**(17)**	**(1,373)**	**(1,424)**
Paid Claims	633	199	290	259	337	130	278	81	342	213	213	213	2,547	3,185
Paid Claims Expenses	6	6	11	7	6	7	4	7	8	(0)	(0)	(0)	61	60
Change in Case Reserve	555	(217)	1	14	(346)	240	(238)	58	93	(99)	(99)	(99)	161	(136)
Change in Undiscounted IBNR	(1,195)	11	(1,262)	(281)	(701)	(376)	(44)	180	(444)	(113)	(113)	(113)	(4,113)	(4,453)
Change in Undiscounted Risk Adjustment	(39)	(12)	(68)	(17)	(16)	(10)	(20)	73	(28)	(17)	(17)	(17)	(137)	(187)
Change in Discounting on Unpaid Claims (excluding IFE)	6	(6)	74	(0)	60	(9)	7	(35)	14	0	0	0	110	110
Change in Discounting on Risk Adjustment (excluding IFE)	0	(0)	4	(0)	(0)	(1)	0	(7)	1	0	0	(0)	(3)	(3)
Current Accident Year	**1,428**	**1,291**	**1,032**	**1,273**	**1,710**	**1,348**	**1,390**	**2,050**	**1,459**	**1,776**	**2,159**	**2,441**	**12,982**	**19,357**
Paid Claims	141	555	570	829	663	637	637	648	596	1,149	1,149	1,149	5,276	8,724
Paid Claims Expenses	-	0	1	2	2	3	1	1	2	3	3	3	13	21
Change in Case Reserve	493	666	704	213	313	139	386	175	247	481	481	481	3,337	4,779
Change in Undiscounted IBNR	757	65	(137)	247	766	606	409	1,274	667	192	590	886	4,653	6,322
Change in Undiscounted Risk Adjustment	70	41	32	26	61	42	45	102	54	40	63	81	471	655
Change in Discounting on Unpaid Claims (excluding IFE)	(31)	(34)	(130)	(42)	(89)	(75)	(84)	(140)	(100)	(84)	(120)	(150)	(726)	(1,080)
Change in Discounting on Risk Adjustment (excluding IFE)	(2)	(2)	(7)	(2)	(5)	(4)	(5)	(9)	(6)	(5)	(7)	(9)	(43)	(64)

SUMMARY OF OPERATIONS - CALENDAR YEAR 2026
RISK SHARING POOL - Total
Operating Results for the 09 Months Ended September 30 2026 (IFRS 17 Basis)
Source: IFRS 17 Monthly Operational Report
(thousands of dollars)

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection	CY2025 12 MONTHS Actual
Net Premiums Written	100,503	112,239	118,725	126,484	137,985	146,369	147,992	149,973	167,067	150,229	139,344	123,993	1,207,337	1,620,903	1,447,483
Vehicle Count	*31,565*	*34,320*	*34,825*	*36,529*	*39,528*	*41,077*	*40,612*	*41,200*	*45,714*	*41,785*	*38,566*	*33,655*	*345,369*	*459,374*	*458,609*
Average Written Premum	*3,184*	*3,270*	*3,409*	*3,463*	*3,491*	*3,563*	*3,644*	*3,640*	*3,655*	*3,595*	*3,613*	*3,684*	*3,496*	*3,529*	*3,156*
Decrease (Increase) in Unearned Premiums	(23,282)	(864)	(7,038)	5,354	10,891	21,064	17,574	18,502	37,522	12,539	4,898	(15,969)	79,723	81,191	65,984
Net Premiums Earned	123,785	113,103	125,763	121,130	127,094	125,306	130,419	131,471	129,545	137,689	134,446	139,962	1,127,615	1,539,712	1,381,500
Earned Expense Allowance	(43,025)	(39,165)	(43,298)	(41,574)	(43,590)	(42,921)	(44,690)	(45,077)	(44,460)	(47,327)	(46,216)	(48,141)	(387,800)	(529,483)	(475,653)
% of EP	34.8%	34.6%	34.4%	34.3%	34.3%	34.3%	34.3%	34.3%	34.3%	34.4%	34.4%	34.4%	34.4%	34.4%	34.4%
Insurance Revenue	**80,760**	**73,938**	**82,465**	**79,555**	**83,504**	**82,385**	**85,729**	**86,394**	**85,085**	**90,363**	**88,230**	**91,821**	**739,815**	**1,010,229**	**905,847**
Prior Accident Years															
Undiscounted	(1,162)	(894)	(52,429)	(1,418)	(3,619)	(766)	(760)	12,439	(477)	(0)	0	0	(49,087)	(49,087)	(25,345)
Effect of Discounting (excluding IFE)	(3,388)	(6,499)	1,521	(3,797)	2,344	(3,988)	(3,622)	(3,310)	(3,728)	(3,561)	(3,556)	(3,556)	(24,465)	(35,139)	(30,926)
Discounted (excluding IFE)	(4,550)	(7,393)	(50,908)	(5,215)	(1,275)	(4,754)	(4,381)	9,129	(4,205)	(3,561)	(3,556)	(3,556)	(73,552)	(84,226)	(56,270)
Current Accident Year															
Undiscounted	144,441	131,775	108,796	129,640	138,397	133,830	139,190	94,972	132,217	139,804	136,330	141,877	1,153,257	1,571,269	1,455,185
Effect of Discounting (excluding IFE)	4,183	689	(16,625)	(3,977)	(4,800)	(5,313)	(6,307)	(6,040)	(5,956)	(5,701)	(5,806)	(6,347)	(44,146)	(62,000)	(51,061)
Discounted (excluding IFE)	148,624	132,464	92,171	125,663	133,597	128,518	132,882	88,932	126,261	134,104	130,524	135,531	1,109,110	1,509,269	1,404,124
Total Claims Incurred	**144,074**	**125,071**	**41,263**	**120,448**	**132,321**	**123,764**	**128,501**	**98,061**	**122,056**	**130,543**	**126,967**	**131,974**	**1,035,558**	**1,425,043**	**1,347,854**
Administrative Expenses	1,500	718	882	527	878	714	724	811	908	1,068	934	932	7,662	10,596	9,458
Loss Component:															
Losses on Onerous Contracts	672,179	23,985	(262,767)	1,586	3,848	7,938	2,997	(54,611)	29,610	0	(0)	0	424,765	424,765	631,836
Reversals of Losses on Onerous Contracts	(63,214)	(56,912)	(64,160)	(47,461)	(49,575)	(48,130)	(50,519)	(50,783)	(44,282)	(47,092)	(45,906)	(47,822)	(475,037)	(615,857)	(648,639)
Insurance Service Expenses	**754,538**	**92,862**	**(284,782)**	**75,100**	**87,472**	**84,285**	**81,703**	**(6,522)**	**108,292**	**84,519**	**81,995**	**85,085**	**992,948**	**1,244,546**	**1,340,508**
Insurance Service Result	**(673,778)**	**(18,924)**	**367,247**	**4,455**	**(3,968)**	**(1,901)**	**4,026**	**92,915**	**(23,207)**	**5,844**	**6,235**	**6,736**	**(253,133)**	**(234,317)**	**(434,661)**
Prior Accident Years															
Insurance Finance Expense from PV FCF	(8,759)	(5,496)	(1,279)	(5,385)	7,959	(6,253)	(5,653)	(10,081)	(5,477)	(5,171)	(5,129)	(5,086)	(40,423)	(55,810)	(68,454)
Insurance Finance Expense from Risk Adjustment	(661)	(445)	(102)	(436)	654	(520)	(471)	(844)	(459)	(433)	(429)	(426)	(3,286)	(4,574)	(5,379)
Insurance Finance Expense from Loss Component	-	-	-	-	-	-	-	(0)	-	-	-	-	(0)	(0)	-
Current Accident Year															
Insurance Finance Expense from PV FCF	(140)	(480)	1,031	(794)	(4,745)	(1,296)	(1,497)	(422)	(1,798)	(1,997)	(2,152)	(2,303)	(10,140)	(16,592)	(17,311)
Insurance Finance Expense from Risk Adjustment	(9)	(32)	74	(53)	(302)	(87)	(101)	(34)	(119)	(133)	(143)	(153)	(664)	(1,092)	(929)
Insurance Finance Expense from Loss Component	(2,627)	(4,085)	5,333	(2,734)	10,168	(2,873)	(2,134)	(7,656)	(1,944)	(1,451)	(1,574)	(1,827)	(8,551)	(13,403)	(63,860)
Insurance Finance Income (Expense)	**(12,196)**	**(10,538)**	**5,057**	**(9,402)**	**13,734**	**(11,029)**	**(9,857)**	**(19,036)**	**(9,796)**	**(9,185)**	**(9,427)**	**(9,795)**	**(63,064)**	**(91,471)**	**(155,933)**
Operating Result	**(685,974)**	**(29,462)**	**372,305**	**(4,947)**	**9,766**	**(12,930)**	**(5,830)**	**73,879**	**(33,003)**	**(3,341)**	**(3,192)**	**(3,059)**	**(316,196)**	**(325,789)**	**(590,594)**
RATIOS:															
Claims & Expenses (as a % of insurance revenue)															
Prior Accident Years	(5.6%)	(10.0%)	(61.7%)	(6.6%)	(1.5%)	(5.8%)	(5.1%)	10.6%	(4.9%)	(3.9%)	(4.0%)	(3.9%)	(9.9%)	(8.3%)	(6.2%)
Current Accident Year	184.0%	179.2%	111.8%	158.0%	160.0%	156.0%	155.0%	102.9%	148.4%	148.4%	147.9%	147.6%	149.9%	149.4%	155.0%
All Accident Years Combined	178.4%	169.2%	50.0%	151.4%	158.5%	150.2%	149.9%	113.5%	143.5%	144.5%	143.9%	143.7%	140.0%	141.1%	148.8%
Earned Expense Allowance	34.8%	34.6%	34.4%	34.3%	34.3%	34.3%	34.3%	34.3%	34.3%	34.4%	34.4%	34.4%	34.4%	34.4%	34.4%
Change in Loss Component (excluding IFE)	754.0%	(44.5%)	(396.4%)	(57.7%)	(54.8%)	(48.8%)	(55.4%)	(122.0%)	(17.2%)	(52.1%)	(52.0%)	(52.1%)	(6.8%)	(18.9%)	(1.9%)
Administrative Expenses	1.9%	1.0%	1.1%	0.7%	1.1%	0.9%	0.8%	0.9%	1.1%	1.2%	1.1%	1.0%	1.0%	1.0%	1.0%
Insurance Service Ratio	934.3%	125.6%	(345.3%)	94.4%	104.8%	102.3%	95.3%	(7.5%)	127.3%	93.5%	92.9%	92.7%	134.2%	123.2%	148.0%
Insurance Finance Income Ratio	15.1%	14.3%	(6.1%)	11.8%	(16.4%)	13.4%	11.5%	22.0%	11.5%	10.2%	10.7%	10.7%	8.5%	9.1%	17.2%
Combined Operating Ratio	949.4%	139.8%	(351.5%)	106.2%	88.3%	115.7%	106.8%	14.5%	138.8%	103.7%	103.6%	103.3%	142.7%	132.2%	165.2%

Note: Amounts shown above do not reflect costs incurred directly by member companies e.g. income and premium taxes, health levies, association dues, cost of capital as a result of their compulsory participation in Facility Association and investment income earned on Facilty Association premium dollars invested directly by members.
Note: Rounding differences may apply.

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Projection	November Projection	December Projection	CY2026 YTD	CY2026 12 MONTHS Updated Projection
Total Claims Incurred	**144,074**	**125,071**	**41,263**	**120,448**	**132,325**	**123,760**	**128,501**	**98,061**	**122,056**	**130,543**	**126,967**	**131,974**	**1,035,558**	**1,425,043**
Prior Accident Years	**(4,550)**	**(7,393)**	**(50,908)**	**(5,215)**	**(1,272)**	**(4,757)**	**(4,381)**	**9,129**	**(4,205)**	**(3,561)**	**(3,556)**	**(3,556)**	**(73,552)**	**(84,226)**
Paid Claims	82,392	70,865	53,639	48,389	38,079	46,077	39,769	33,128	39,629	38,315	38,278	38,242	451,969	566,804
Paid Claims Expenses	4,569	4,938	5,268	4,864	4,868	5,002	5,012	4,013	5,435	3,892	3,928	3,965	43,969	55,755
Change in Case Reserve	(25,901)	(30,941)	(29,898)	(12,787)	(5,318)	(15,095)	(10,864)	(4,186)	1,643	(15,110)	(15,110)	(15,110)	(133,348)	(178,678)
Change in Undiscounted IBNR	(62,222)	(45,756)	(81,438)	(41,884)	(41,248)	(36,751)	(34,677)	(20,517)	(47,184)	(27,097)	(27,097)	(27,097)	(411,676)	(492,967)
Change in Undiscounted Risk Adjustment	(6,325)	(5,850)	(4,792)	(4,398)	2,655	(4,216)	(3,815)	(1,477)	(3,824)	(3,561)	(3,556)	(3,556)	(32,041)	(42,715)
Change in Discounting on Unpaid Claims (excluding IFE)	2,738	(581)	6,221	558	326	212	179	(1,600)	89	(0)	0	(0)	8,141	8,141
Change in Discounting on Risk Adjustment (excluding IFE)	199	(68)	92	43	(633)	13	14	(232)	7	0	0	(0)	(566)	(565)
Current Accident Year	**148,624**	**132,464**	**92,171**	**125,663**	**133,597**	**128,518**	**132,882**	**88,932**	**126,261**	**134,104**	**130,524**	**135,531**	**1,109,110**	**1,509,269**
Paid Claims	9,184	32,976	55,503	55,100	48,797	55,650	50,597	49,528	54,671	75,223	75,223	75,223	412,007	637,677
Paid Claims Expenses	3	31	102	181	301	422	534	629	736	533	533	533	2,939	4,538
Change in Case Reserve	37,301	37,362	30,603	15,956	16,572	25,503	25,290	20,472	32,098	36,602	36,602	36,602	241,157	350,962
Change in Undiscounted IBNR	97,953	61,405	22,588	58,403	72,727	52,256	62,768	24,342	44,712	27,447	23,972	29,520	497,153	578,092
Change in Undiscounted Risk Adjustment	8,971	6,598	3,704	5,041	6,045	5,290	5,959	2,241	5,112	4,283	4,026	4,372	48,961	61,642
Change in Discounting on Unpaid Claims (excluding IFE)	(4,489)	(5,539)	(19,044)	(8,445)	(10,157)	(9,929)	(11,491)	(7,835)	(10,382)	(9,364)	(9,226)	(10,060)	(87,310)	(115,959)
Change in Discounting on Risk Adjustment (excluding IFE)	(298)	(370)	(1,286)	(573)	(688)	(673)	(775)	(446)	(687)	(619)	(607)	(659)	(5,797)	(7,682)