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TO: MEMBERS OF THE FACILITY ASSOCIATION

ATTENTION: CHIEF EXECUTIVE OFFICER

BULLETIN NO: F18 – 076

DATE: OCTOBER 3, 2018

**SUBJECT: FACILITY ASSOCIATION COMMERCIAL AND INTERURBAN VEHICLES
SEMI-ANNUAL PRICING SURVEY – OCTOBER 2018**

Facility Association is a legislated "residual market" entity. As a "market of last resort" it is inappropriate for risks to be insured through the Facility Association if there is a member company willing to write the risk voluntarily.

Occasionally, risks are insured through Facility Association because Facility Association's premiums are lower than those of member companies. Although rates are developed based on actuarial analysis, the range of acceptable actuarial opinions at the risk level can be relatively wide.

On that basis, Facility Association is surveying member companies on a semi-annual basis to identify classes of risk where Facility Association's rates are inappropriately below those of member companies. For this survey we are asking for information on Commercial and Interurban Vehicles. This information will be combined with Facility Association's own analysis of market premium levels and the actuarial pricing analysis to assist us in ensuring that our prices are not inappropriately below those of our members. Members are reminded that all Facility Association rate levels are subject to regulatory approval in all jurisdictions.

Please note that all information gathered will be kept confidential and results will be used for Facility Association's internal processes only. ***Information being requested is for current approved and/or published rates only. Information on future pricing activity is not being requested and should not be supplied.***

Completing the Survey:

Completing the survey is **voluntary** via the link provided below. If your company chooses to participate, we would appreciate completion of the survey by **October 31, 2018**.

Bulletin No. F18-076

Facility Association Commercial and Interurban Vehicles Semi-Annual Pricing Survey

The survey applies to Commercial and Interurban Vehicles only in the following jurisdictions: Alberta, Ontario, Newfoundland and Labrador, New Brunswick, Nova Scotia and Prince Edward Island. Please send to the appropriate person in your organization to complete.

The survey is designed to be completed in a relatively minimal amount of time. It also includes a comments area and we welcome suggestions for improvement of the survey design.

Note: The survey format is not designed to accommodate large volumes of information, instead please send any attachments to mail@facilityassociation.com.

The link for the survey is:

[Commercial and Interurban Vehicles Pricing Survey](#)

Thank you in advance for your company's participation.

David J. Simpson, M.B.A., FCIP, C. Dir.
President & CEO