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TO: MEMBERS OF FACILITY ASSOCIATION

ATTENTION: CHIEF EXECUTIVE OFFICER

NEWFOUNDLAND AND LABRADOR RISK SHARING POOL

PROJECT MANAGER

BULLETIN NO. F2020 - 037

DATE: JUNE 15, 2020

SUBJECT: NEWFOUNDLAND AND LABRADOR RISK SHARING POOL-

EXPENSE FACTOR

Please forward a copy of this bulletin to your Chief Financial Officer.

This is to inform you that the Facility Association Plan of Operation, Article XI.5, Section 6(b) requires that every member of the Newfoundland and Labrador Risk Sharing Pool be entitled to an expense allowance.

Members are advised that the expense allowance for the calendar year 2020 is 29.8% for all members of the Newfoundland and Labrador Risk Sharing Pool.

Saskia Matheson President & C.E.O.