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TO: MEMBERS OF THE FACILITY ASSOCIATION

ATTENTION: CHIEF EXECUTIVE OFFICER

NOVA SCOTIA RISK SHARING POOL PROJECT MANAGER

BULLETIN NO.: F2020 - 044

DATE: JUNE 29, 2020

NOVA SCOTIA RISK SHARING POOL **SUBJECT:**

ANNUAL UPDATE OF MEMBER SHARING RATIOS

MAY 2020 OPERATIONAL REPORT

With the recent availability of industry Automobile Statistical Plan (ASP) data for 2019, the share ratios have been updated for the Nova Scotia Risk Sharing Pool as follows:

The May 2020 Operational Report reflects a retroactive adjustment in respect of Accident Years 2018, 2019, 2020, and 2021 (used to share the portion of premium written in 2020 that will earn in 2021) where the participation ratios are determined on the basis of Accident Year 2018 Earned Car Years developed to 24 months and 2019 Earned Car Years developed to 12 months. The 2019 Earned Car Years developed to 12 months is used for the participation ratios for Accident Years 2020 and 2021. The share ratios for accident years 2020 and 2021 will next be updated in June 2021 at which time both will be based upon accident year 2020 developed to 12 months. The share ratios for accident years 2017 and prior were previously finalized and are therefore not subject to further change.

Additional details maybe found by referencing Article V of the Plan of Operation which can be found on our website:

Facility Association Plan of Operation, Effective September 1, 2019.

Should you require any further information, please call Aidan Chen, Associate Vice President, Data and Analytics at (416) 863-1750 ext. 4804.

Saskia Matheson President & CEO