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TO: MEMBERS OF THE FACILITY ASSOCIATION

ATTENTION: CHIEF EXECUTIVE OFFICER

BULLETIN NO.: F2020-063

DATE: SEPTEMBER 2ND, 2020

SUBJECT: PLAN OF OPERATION AMENDMENTS - RISK SHARING POOLS

HARMONIZATION

We are pleased to inform you that following the close of the vote on Thursday August 27th 2020, the proposed amendments to the Plan of Operation sent to the members for a mail vote via bulletin F2020-050 have been approved by the membership.

The results of the mail vote are as follows:

<u>Total eligible Votes</u>	<u>Votes in Favour</u>	Votes Opposed
3,142	2,843	Nil

The amendments are approved with 90.5% of the member votes in support.

While the amendments will come into effect once the appropriate regulatory approvals have been obtained, we are working toward an effective date of January 1st, 2022. This timeline was specifically chosen to provide adequate opportunity for members to make any programming changes necessary in their systems, as well as to consider and implement any changes in business practice. Members will be advised of progress to the effective date and implementation timelines as we receive approvals from the regulators. Details of the accompanying changes in the RSP systems and eligibility criteria for specific RSP's will be provided to your Facility Association Risk Sharing Pool Project Manager.

Please note that a copy of this bulletin is also being provided to your Facility Association Risk Sharing Pool Project Manager.

questions about the Plan of Operation direct any directly to smatheson@facilityassociation.com or 416-644-4915.

Saskia Matheson President & CEO